

**THE STRETTONS MAYFAIR TRUST**

**(A Company Limited by Guarantee)**

**Directors' & Trustees' Report and Financial Statements**

**Year ended 31<sup>st</sup> December 2022**

**Company No. 3307951 (England and Wales)**  
**Registered Charity No. 1061049**

**THE STRETTONS MAYFAIR TRUST**  
**TRUSTEES AND DIRECTORS REPORT**

**For the 12 months ended 31<sup>st</sup> December 2022**

**Charity Number 1061049      Company Number 3307951**

**Mayfair Community Centre  
Easthope Road  
Church Stretton  
Shropshire  
SY6 6BL**

**1. Reference and Administrative Details**

Incorporated under the Companies Act 1985 and 1989 as a Company Limited by Guarantee and Not Having a Share Capital. Incorporation and Memorandum and Articles of Association are dated 27 January 1997. Company Number 3307951

**Trustees/Directors for this period:**

Meredith Vivian OBE, Chair  
Claire Riley-Walshe, Company Secretary  
Ben Hilliard FCA, Treasurer  
Richard Elliott,  
Alan Fox  
David Howard to 20 July 2022  
Paul Richmond  
Helen Vaughan  
Andrew Askew, from 12 May 2022  
Andrew Monday, from 12 May 2022  
Gwyneth Jones, from 12 May 2022  
Andrea Graham, from 12 May 2022  
Harriet Trevor-Allen, from 12 May 2022

**Non-voting Observers:**

Cllr David Evans	Shropshire Council
Cllr Julie Lawton	Church Stretton Town Council
Jacqui Gears	Connexus/South Shropshire Housing Association

**Management:**

The day-to-day management in 2022 was vested in:

Nicola Daniels MBE	Chief Officer
Helen Sansom	Finance Officer
Helen Crumpton	Care Services Manager
Cathy Thomas	Central Services Manager

**Bankers, Investment Managers and Auditors**

The Charity's bankers are TSB Bank PLC, Henry Duncan House, 120 George Street, Edinburgh EH2 4LH. Registered in Scotland, no. SC95237.

The Charity's Investment Managers are Quilter Cheviot, 1 Kingsway London, WC2B 6AN United Kingdom.

The Charity's auditor is James, Holyoak & Parker Limited, Shrewsbury. A resolution proposing that James, Holyoak & Parker Limited be re-appointed as auditors of the Charity was carried at the 2022 Annual General Meeting

**2. Structure, Governance and Management**

**Trustees**

The Trust has a policy for recruitment and induction of Trustees. All Trustees are assessed before appointment, are provided with an information pack on the Trust with a clear statement of roles and responsibilities and undergo an induction program.

**Risk Management**

Mayfair maintains a comprehensive Risk Register, covering existing Compliance, Environmental, Financial, Governance and Operational management policies and risks. The Risk Register Group met five times during the year and reviewed each component of the Register, updating where necessary. Trustees believe that adequate safeguards against all identified risks are in place.

**THE STRETTONS MAYFAIR TRUST**  
**Trustees and Directors Report for the Year Ended 31 December 2022 (continued)**

Risks identified in the Risk Register during 2022 included:

- Major incident interrupting operations
- Loss or reduction in core funding
- Safeguarding and Health & Safety
- Not meeting the needs of stakeholders

Measures taken to mitigate such risks:

- Further development of a business continuity plan/disaster control plan to provide for critical incidents, including disaster recovery is proposed.
- Further development of multiple funding sources including corporate funding income to counteract anticipated pressure on public funding in the future.
- All Mayfair activities are risk assessed, reviewed and where necessary updated every six months. All staff and volunteers undertake a risk assessment when starting a new piece of work. A comprehensive set of Risk Assessments is maintained by the Central Services Manager and kept updated in line with best practice.
- Safeguarding is taken very seriously and has a separate policy and procedures.
- Regular Health & Safety audits are conducted by management along with regular reporting including an annual report to the board of trustees encountered during the year and how they were resolved. In 2022 the emphasis on Covid-19 precautions and guidelines were maintained. Trustees formally sign off the annual Health and Safety Report at their February Board meeting. Mayfair uses the ISO9001 quality system which is subject to an annual external audit.
- The Charity encourages feedback from stakeholders to ensure services and operations are aligned to their needs and requirements and the purpose of the Charity. Work has commenced on the next strategic plan commencing in 2024 and will focus on stakeholder needs and requirements to ensure connection with stakeholders to enable it to serve the local and surrounding communities in an efficient and effective manner.

### **3 Objectives and Activities**

#### **3.1 Background**

Mayfair Community Centre was opened in June 1997. The building is leased from Connexus who also own the adjoining sheltered housing that forms Mayfair Court. The adjacent Health and Wellbeing Centre (HWC) was opened in September 2016 in a building that is leased from Shropshire Community Health Trust. The Centers are run by experienced paid staff, normally assisted by a team of volunteers. Close liaison is maintained with many statutory and voluntary groups with the objective of coordinating and complementing activities.

#### **3.2 Objects**

To provide for the inhabitants of Church Stretton and the surrounding areas, in particular the elderly, the disabled, and those with learning difficulties without distinction of sex or of political, religious or other opinions by associating with the Local Authorities, Voluntary Organisations and the local inhabitants in the following ways:

- (a) To provide in the interest of social welfare for recreation and leisure time occupation with the objective of improving conditions of life of those persons.
- (b) The relief of poverty amongst such persons who are in condition of need, hardship or distress.
- (c) The relief of sickness by providing or assisting in the provision of specialist and general care facilities.

In 2021 the trustees reviewed these objects in relation to their current relevancy and reflection of Equality Act requirements. Further work is still needed to refine a new set of objects which are acceptable to the Charity Commission. At the same time trustees developed a new Mission and Vision:

#### **Mission**

Enhancing lives, enabling independence, and building a strong and healthy community through services, activities and facilities.

#### **Vision**

A resilient community, where people live healthy, independent, fulfilling lives.

Trustees and managers consider how planned activities will enhance the aims and objectives that have been set.

#### **3.3 Activities**

Mayfair is a community centre and healthy living centre, providing the following services:

**Crèche.** Twenty three children and their families have benefitted from Mayfair's Crèche in 2022. Children can play in a safe, child-centred environment, choosing from a wide range of activities or toys to play with, and get a chance for gentle socialisation that can help to prepare young children for nursery school. Flexible childcare helps give parents and carers some time for themselves, it enables some to work locally and provides childcare support for Shropshire Domestic Abuse Service courses.

**THE STRETTONS MAYFAIR TRUST**  
**Trustees and Directors Report for the Year Ended 31 December 2022 (continued)**

**44Bs.** This service, funded by Shropshire Council, promotes the independence and wellbeing of adults with learning disabilities through person-centred programmes and group activities. Individuals are supported with personal development which can include work placements, shopping, cooking, socialising, exercise and wellbeing.

**Beacon** helps people with care and support needs, including physical disabilities, dementia and mental health needs by providing a stimulating, supportive and friendly environment with the opportunity to take part in many different activities. Breathing Space returned to encourage people's singing and creativity. In May Beacon took on the running of the Care & Share group for people with dementia and their carers.

**CoCo** (Compassionate Communities) is a befriending scheme offering one-to-one support from a carefully matched volunteer. As well as friendship and a listening ear, volunteers can offer support to help people pursue their interests and hobbies as well as practical help with paperwork etc. 85 people benefited, with 20 new partnerships matched in the year. CoCo is part of the Wellbeing and Independence Partnership led by Age UK Shropshire, Telford and the Wrekin and funded by Shropshire Council. MAYSI and CoCo played a part in the Winter Support service, providing targeted support to those most at risk of hospital admission in the bad weather.

**MAYSI**, (Mayfair Supporting Independence), helps people to remain independent and encourages wellbeing, through information and support. MAYSI assisted 345 people during the year with a wide range of issues. 89 people were helped to apply for Attendance Allowance and 51 to get a Blue Badge, in total the team of 5 volunteers assisted with filling in 153 forms. MAYSI works closely with the General Practice and provides the GP Care Coordinator role as well as Social Prescribing/Healthy Living Advisor. Care4Me Hospital Avoidance Project enabled 4 people to recover at home, saving the NHS £6,000. Short term care was provided by Bluebird Care and MAYSI followed up long term issues.

**Ring & Ride** provides door-to-door transport for those who do not have use of a car, access to public transport, or experience difficulty getting around. Ring and Ride transports people to shops, doctors, appointments, groups as well as one-off occasions such as flu vaccine and Covid booster clinics and Christmas Day lunch.

**Youth Activities.** The Youth Drop-in for school years 8, 9,10 and 11 met Tuesday evenings at Russell's Meadow Pavilion. A total of 14 young people throughout the year (average 5 a week) took part in weekly sessions of cooking, board games, crafts and table tennis. They made good use of the outside space in the summer playing Petanque, badminton and Sumo Suit games. Eight Mayfair volunteers support the SYA qualified leader. They also have an equipment library with lots of exciting things the young people can choose from. Church Stretton Town Council funds the Youth Worker. Loft Arts returned to Mayfair providing a weekly creative space for 12-16 year olds.

**IT and Digital Inclusion.** Mayfair is keen to promote benefits of IT technology and has invested in an IT coordinator. The Digital Support Service received funding from Shropshire Councils Digital Skills Programme in January. The IT volunteers supported 41 learners providing one-to-one sessions to improve confidence and skills. The volunteers also help with ongoing troubleshooting, maintenance and training and are available on a rota 3 mornings a week.

**Mayfair Catering.** Mayfair Meals provides a nutritious hot meal for people of any age who are unable to cook their own meals at home and also ensures social contact and provides a daily welfare check by the volunteer deliverers from Church Stretton Good Neighbours and Mayfair. Mayfair Meals, which operates 365 days a year, started coming back down to pre Covid levels and averaged 22 meals a day in October. The significant rise in food costs proved a real challenge but the menu remains balanced to offer regular roast dinners, casseroles and vegan options.

The HWBC Coffee Shop returned to 5 days a week opening in May. It is a busy sociable place with people popping in for a warming drink and chat.

Both Mayfair kitchens received the highest rating of 5 from an Environmental Health Inspection again. Volunteers and staff updated their Food Safety training in December.

**Mayfair Health Walks.** These are regular social walks designed to get you moving and leading a more healthy, active lifestyle. Six different levels of weekly walks are led by a team of volunteer leaders and backmarkers. Eleven new walk leaders were trained in January and 40 new walkers or walkers who have returned after a break now walk regularly.

**Exercise and Dance classes.** Mayfair offers a host of different exercise and dance classes to suit all interests and abilities. At the beginning of 2022 the classes were online only with socially distanced, in-person classes recommencing in March. 11 classes were running weekly by the end of the year. In May we took part in Shropshire's 'Keep on Moving Festival' with Shropshire Public Health. A day of taster sessions was attended by 32 people resulting in the setting up of a popular Zumba gold class and interest in Strength and Flex class that started in the autumn.

**Art and Craft.** Mayfair art room is a great space for creativity. Regular groups include our card makers and crafty ladies, Merrymakers, painting and Knit and Natter.

**THE STRETTONS MAYFAIR TRUST**  
**Trustees and Directors Report for the Year Ended 31 December 2022 (continued)**

**Support Groups.**

- Cancer Care, Parkinsons and Stroke Group continue to meet at Mayfair regularly.
- The Tuesday Friendship Group, supported by Mayfair Friendship Volunteers, is a lively space where up to 20 people can drop in for a coffee and a chat.
- The Carers Group continues to meet monthly with 32 people receiving regular updates.
- During the year MAYSI Coordinators were instrumental in identifying the need for, and in setting up, a number of new sessions and activities, working in partnership with others.
- Weekly Ukrainian Coffee mornings provide one-to-one support and English lessons and a chance to get together.
- Carer Information and Support Sessions (CrISP) sessions for carers of people with dementia, a 5-week course delivered by the Alzheimer's Society.
- Working with Shropshire Mental Health support we secured funding to run Reconnect, a wellbeing programme focusing on tools and techniques to build confidence and resilience, and to start a Calmer Café for people struggling with their mental health.
- A Carers Rights Day was held in November, with Shropshire Council.

**3.4 Staffing**

It has been a year of change at Mayfair with 4 staff retiring or moving on and the recruitment of 2 additional new posts. Managing the return to pre-covid activity levels at a time when many staff and volunteers were still off due to covid illness and self-isolation was a real challenge. During the Spring, a review of Mayfair activities took place to improve efficiency and reduce management time on day-to-day operations. A new organisational structure was implemented in August.

During 2022 Mayfair employed a total of 39 staff, (3 full time and 36 part time or relief) to cover its 34 posts.

**3.5 Volunteers**

Volunteers are the backbone of Mayfair. They support every service and can be found as receptionists, administrative workers, kitchen assistants and waiters, fundraisers, drivers, tutors in IT, support workers for Beacon, Arts & Crafts group leaders, Crèche helpers, Walk leaders, befrienders, youth leaders, fundraisers and more. Our 244 active volunteers contribute over 470 hours per week. If we had to pay for this time it would cost well over £230,000 a year but the value of volunteer energy and friendship is priceless.

**4. Achievements and performance**

**Main developments in 2022**

It had been hoped at the start of 2022 that Covid would be in retreat. However, staffing remained under constant pressure with a new surge in early 2022, continuation of Government restrictions and volunteers and staff self-isolating. We maintained our focus on operations and service delivery but there was an impact on other areas of work. With some staff and volunteers working from home or isolating and many service users reluctant to return, take up figures in many areas were significantly affected.

In our day services we focused on increasing numbers and rejuvenating activity to return to a more outward facing service as Covid restrictions lightened. Beacon changed to a 4 day per week service in October. There was an increase in attendance in the last quarter of the year with new participants. 44Bs increased staffing to support more service users on a Thursday and allowed plans for alternative activities that could be provided on a Friday.

To improve Mayfair's internal IT systems and the digital skills offer to the community Mayfair appointed an IT Officer, set up the Digital Support Service and provided a team of IT volunteers to help with ongoing troubleshooting, maintenance and training 3 mornings a week.

The Youth Drop-in ran throughout the year, funded by the Town Council and facilitated by a qualified leader from SYA and Mayfair volunteers. It was extended to include year 8.

We ran a Reconnect course facilitated by Shropshire Mental Health Support (SMHS) and set up a Calmer Café for people struggling with their mental health.

We invested in Cinema and surround sound equipment to enable Theatre Screenings to continue locally. The first screening took place in November. Once in situ we envisage the equipment will also be used for social activities as well as for training and conferences.

Five new Trustees with considerable skills and experience were recruited in May.

A full-time Communication and Marketing Officer was appointed at the beginning of the year and is already making a positive impact on Mayfair communications.

Mayfair Trustee David Howard Chaired the Community Plan which was delivered during the year. Mayfair continues to support the Town Council's strategic planning through the resulting formal Neighbourhood Plan.

In June Mayfair set up a series of Ukrainian coffee mornings. The Ukrainian guests living in the area had a chance to meet up, learn English and get support. Church Stretton Ukrainian Support Group set up as an independent body in November with Mayfair as a member and host.

## **Trustees and Directors Report for the Year Ended 31 December 2022 (continued)**

A group of Trustees and staff have been meeting to assess Mayfair's carbon use and identify ways to help us reduce our carbon footprint. A number of initiatives are being drawn up for 2023.

Mayfair provided information to help with the cost of living crises. It registered as a Warm Space with Shropshire Council so people know they are welcome to come in for a chat, with a cuppa in a warm space.

In June Mayfair hosted a lively and sociable Tea Party to kick off the celebrations of the Queen's Jubilee. Weeks later celebrating Mayfair's 25<sup>th</sup> Birthday with a party attended by over 120 volunteers and supporters.

### **5. Financial Review**

The financial outcome for 2022 is set out in the Statement of Financial Activities.

Total income in 2022 was £647,123 which was a 15% increase on 2021.

Total expenditure amounted to £705,314, a 5.5% increase on 2021.

Investment unrealised loss (£32,657) compares with an unrealised gain of £21,399 in 2021, reflecting the adverse investment environment resulting from the Russian invasion of Ukraine at the beginning of 2022.

Net expenditure for the year was (£90,848), a 7.3% increase on net expenditure in 2021. Net expenditure comprises unrestricted net expenditure of (£49,695) an increase of (£23,909) on 2021, and restricted net expenditure of (£41,153), a decrease of £17,764 on 2021.

Funds carried forward at 31 December 2022 are £1,372,877, (£90,848) less than at 31 December 2021. Funds comprise unrestricted funds £1,214,873 and restricted funds £158,004.

(Funds comprise fixed assets net book value £435,639 (31 December 2021 £486,196) and net current assets £937,238 (31 December 2021 £977,529).

The main increase in total income of £84,651, derives from charitable activities and investment income, both showing increases, £55,478 and £13,927, respectively. Donations, legacies, and grants income increased £11,421, (Legacy income increased £97,190, offset by a reduction in grants income of £85,769). Other activities (fundraising) income increased £3,825.

As the accounts are compliant with SORP and prepared on an accrual's basis, restricted grant income received in 2022 amounting to £18,289 including Shropshire Council local transport grant income, is deferred to 2023 to be matched against expenditure in quarter 1 of 2023.

All charitable activities' incomes recovered well from Covid-19 pandemic levels, with catering, care and support services, room hire, and health and exercise activities all showing increases. The improvement in charitable activities income is evidence of the concerted effort of management, staff, and volunteers in delivering excellent care and service to clients and beneficiaries, and the support of clients and beneficiaries themselves.

Other activities income sales of craft products, books, Merrymaker cards and general items showed increases. Lottery income increased and Supper Club income contributed to the increase in events income. Gradually it is becoming possible to run events again as confidence returns post the Covid-19 pandemic.

Investment income increase reflects an increase in bank interest of £6,987 and dividend income from the CAIF investment of £6,940.

Total expenditure increased £36,740. Staff costs totaled £462,626 (2021: £417,246) and represent 65.6% (2021: 62.4%) of total expenditure, an increase of £45,380 (10.9%). Activities costs increased £8,116, other operating costs increased £740, depreciation increased £1,747, all offset by a net reduction of £19,038 in premises costs (increase of £3,175 in costs less £22,213 reduction in refurbishment costs) and £205 reduction in raising funds cost.

The financial year was another challenging year, emerging from the Covid pandemic and recovering services. Management, staff, and volunteers rose to the challenges and supported by the Board of Trustees the Charity managed to restore normality and confidence in supporting our clients and beneficiaries. The Charity ended its financial year in a strong financial position.

### **Principal funding sources**

Income comes from the following principal sources:

- Grants and contracts from local, national, government bodies and partner agencies,
- Donations from local groups, grants from charitable trusts and foundations,
- Fundraising,
- Donations from individuals and legacies.

## Trustees and Directors Report for the Year Ended 31 December 2022 (continued)

### Fundraising

A team of Trustees, staff and volunteers set out a systematic approach to local fundraising and events. In particular, work began on making Mayfair a venue for National Theatre screening with pre-dinner meals as a new fundraising opportunity. Established teams of volunteers continue to raise funds by sale of items made, grown, or recycled. All events are planned and/or supported by the Mayfair team.

### Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the “going concern” basis in preparing the financial statements. Further details regarding the adoption of the “going concern” basis can be found in the Accounting Policies.

### Reserves

The Trustees reviewed the existing reserves policy in February 2023 and concluded that covering six to nine months operating expenditure plus redundancy costs was the appropriate way to manage reserves, setting the lower band target at six months and the higher band target at nine months. Based on budgeted operating expenditure for 2023 of £766k adjusted to exclude Ring and Ride and 44Bs contract costs of £63k and £76k respectively; nine months operating costs plus redundancy cost amounted to a reserve level of £560k, and six months amounted to a reserve level of £400k. At 31 December 2022, the actual free liquid reserves amounted to £766k, an excess of £196k over the upper reserves target and 356k over the lower reserves target. The operating budget for 2023 has a planned deficit of £114k and additionally a capital expenditure budget of £13k. Actual reserves will be reviewed against the target range throughout 2023 to decide what if any action is required to spend down or build reserves

### Investment

The Quilter Cheviot Global Income and Growth Fund for Charities (CAIF) declined in value by 11% after charges of 1%, to £226,313 at 31 December 2022 (2021: £254,387) and compares with the Charities composite benchmark decline of 7.2% for 2022. The Charity Approved Investment Fund (CAIF) is an actively managed fund of medium risk with an asset diversification: Fixed Interest 13.56%, Overseas Fixed Interest 1.98%, Global Equities 69.64%, Alternatives 13.75%, and 1.07% Cash, with the aim of delivering an annualised total return of 3.5% above UK CPI after charges, over five years. Income generated by the fund in dividends is reinvested and not withdrawn. The CAIF is an Ethically managed fund. Since the initial investment of £150,000 in October 2019 and a further investment of £65,000 in November 2021, the investment value has grown by 5.3%. Since the financial year end the investment has increased in value.

Part of the surplus cash which forms the day to day working capital of the company is held on short term deposits on the Flagstone Cash Management Platform with various banks, distributed to ensure the deposits are guaranteed under the Financial Services Compensation Scheme (FSCS).

### 6. Plans for the future

We start 2023 with the hope that the impact of Covid during the last few years is waning and more people are confident to start returning to a more sociable world. Although for many this is still quite a challenge, we see activities returning to (and in places exceeding) pre-Covid levels and look forward to supporting our community and strengthening Mayfair so we are better placed to meet local needs.

Our focus will be to develop and increase our capacity to provide wellbeing, support, and care services for those that need them, whilst recognising that we cannot do everything for everyone as much as we want to. We will:

- build our day services and support groups,
- extend MAYSI
- monitor the success of the Calmer Café.
- recruit new volunteers to enable the creation of a second youth group for years 6 and 7.
- continue to work with other organisations sharing skills and resources to best meet needs.

The investment in an IT Officer will enable us to review and improve our broadband, identify and implement new software and systems to help us be more responsive and efficient. The Digital Support Service will support people to take the plunge and navigate the digital world to help them in their everyday tasks.

We will progress actions identified by the Net Zero group to reduce our carbon emissions. This includes a project with the school, training and identifying appropriate energy saving devices.

A programme of Theatre screenings throughout the year will provide a social occasion where people can enjoy the performing arts without travelling, as well as raising income for Mayfair. We also plan to use this equipment for social activities for other groups such as 44bs, our adults with learning disabilities, and families. The addition of blackout blinds in the Activity Room will make daytime and summer evening screening possible as well as help with energy efficiency.

To strengthen Mayfair for the years to come we will review how we monitor and evaluate what we do and how we communicate the difference we make. Our Communications and Marketing Officer will play a key role in focusing energy and generating enough funds to cover the increasing costs of our day-to-day activities as well as fund new things.

## **Trustees and Directors Report for the Year Ended 31 December 2022 (continued)**

We will continue to work with others in the town, county and wider to play our part in creating a community of wellbeing and support. This includes working toward making Church Stretton a more dementia friendly town, taking an active role in the Voluntary and Community Sector Assembly and the Integrated Care System.

After 25 years Mayfair remains strong as a result of the tremendous efforts of our volunteers, without whom we would not exist. Our sincere thanks go to them, our staff, supporters, and partners. Together we continue to strive to improve the health and wellbeing of people living in the Strettons and surrounding area.

### **7. Responsibilities of the Trustees and Directors**

Company and Charity law requires the Trustees and Directors to prepare accounts, in accordance with applicable law and United Kingdom Accounting standards (United Kingdom generally accepted accounts practice), that give a true and fair view of affairs of the Charity and its income and expenditure for the financial year. In doing so the Trustees and Directors are required to:

- Select suitable accounting policies and apply them consistently,
- Observe the methods and principles in the Charities Statement of Recommended Practice (SORP),
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement,
- Prepare the accounts on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.
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The Trustees and Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law the Trustees and Directors, who held office at the date of approval of this annual report, confirm that:

So far as they are aware there is no relevant audit information needed by the Company's auditors in connection with preparing their report, of which the Company's auditors are unaware; and

They have taken all the steps that they ought to have taken as Trustees and Directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of this information.

This report has been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Charity (Accounts and Reports) Regulations 2008 and in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006. It was formally approved by the board on 11<sup>th</sup> May 2023 and signed on its behalf.

Meredith Vivian OBE  
Chair on behalf of the Trustees



# THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

## Independent Auditors' Report

to the members of The Strettons Mayfair Trust

### Opinion

We have audited the financial statements of The Strettons Mayfair Trust (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

# **THE STRETTONS MAYFAIR TRUST**

**(A Company Limited by Guarantee)**

## **Independent Auditors' Report**

**to the members of The Strettons Mayfair Trust**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report incorporating the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit. ; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 4, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

# **THE STRETTONS MAYFAIR TRUST**

**(A Company Limited by Guarantee)**

## **Independent Auditors' Report**

**to the members of The Strettons Mayfair Trust**

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The audit team obtained an understanding of the legal and regulatory frameworks that are applicable to the Charity and determined that the most significant are those that relate to the reporting framework (FRS102, the Companies Act 2006 and the Charities Act), the relevant tax compliance regulations, employment law, Health and Safety Regulations and the EU General Data Protection Regulation (GDPR).

We understood how the Charity is complying with these frameworks by making enquiries of management and those responsible for legal and compliance procedures.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur by meeting with key management to understand where they considered there was a susceptibility to fraud. Based on our understanding, our procedures involved enquiries of management and those charged with governance, manual journal entry testing, cashbook and ledger reviews for large and unusual items and a review of the significant accounting estimates used in preparing the financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report

**Robert Humphreys FCA**  
**Senior Statutory Auditor**  
**For and on behalf of**  
**James Holyoak & Parker Limited**  
**Registered Auditors**  
**1 Knights Court**  
**Archers Way**  
**Battlefield Enterprise Park**  
**Shrewsbury**  
**Shropshire, SY1 3GA**

**THE STRETTONS MAYFAIR TRUST**  
(A Company Limited by Guarantee)

**Statement of Financial Activities for the Year Ended 31 December 2022**  
(Including Income & Expenditure Account)

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
<b>Income and endowments from:</b>							
Donations, legacies & grants	3	149,827	125,414	275,241	57,624	206,196	263,820
Charitable activities	4	258,757	77,919	336,676	205,762	75,436	281,198
Other activities	5	18,605	-	18,605	14,780	-	14,780
Investment Income	5	16,601	-	16,601	2,674	-	2,674
<b>Total Income</b>		<b>443,790</b>	<b>203,333</b>	<b>647,123</b>	<b>280,840</b>	<b>281,632</b>	<b>562,472</b>
<b>Expenditure on</b>							
Raising funds		380	-	380	585	-	585
Charitable activities	6	388,087	244,486	632,573	258,414	340,549	598,963
Other	7	72,361	-	72,361	69,026	-	69,026
<b>Total Expenditure</b>		<b>460,828</b>	<b>244,486</b>	<b>705,314</b>	<b>328,025</b>	<b>340,549</b>	<b>668,574</b>
Investment (Loss)/Gain		(32,657)	-	(32,657)	21,399	-	21,399
<b>Net Income / (Expenditure)</b>		<b>(49,695)</b>	<b>(41,153)</b>	<b>(90,848)</b>	<b>(25,786)</b>	<b>(58,917)</b>	<b>(84,703)</b>
Transfer between Funds	16	-	-	-	86,047	(86,047)	-
<b>Net Movement in Funds</b>		<b>(49,695)</b>	<b>(41,153)</b>	<b>(90,848)</b>	<b>60,261</b>	<b>(144,964)</b>	<b>(84,703)</b>
<b>Reconciliation of Funds:</b>							
Fund Balances Brought Forward	16	1,264,568	199,157	1,463,725	1,204,307	344,121	1,548,428
<b>Fund Balances Carried Forward</b>	16	<b>1,214,873</b>	<b>158,004</b>	<b>1,372,877</b>	<b>1,264,568</b>	<b>199,157</b>	<b>1,463,725</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 14 to 23 form part of these accounts.

**THE STRETTONS MAYFAIR TRUST**  
**(A Company Limited by Guarantee)**

**Balance Sheet as at 31 December 2022**

	Notes	2022		2021	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	11		435,639		486,196
<b>CURRENT ASSETS</b>					
Debtors	12	76,711		47,260	
Investments	13a	226,313		254,387	
Cash at bank and in hand	13b	676,878		718,880	
		979,902		1,020,527	
CREDITORS: Amounts falling due within one year	14	(42,664)		(42,998)	
Net Current Assets			937,238		977,529
<b>NET ASSETS</b>			<b>1,372,877</b>		<b>1,463,725</b>
<b>FUNDS</b>					
<u>Unrestricted Funds</u>					
General Funds	16	756,374		759,322	
Designated Dilapidations Fund		22,860		19,050	
Designated Fixed Asset Fund		435,639		486,196	
			1,214,873		1,264,568
<u>Restricted Funds</u>	16		158,004		199,157
			<b>1,372,877</b>		<b>1,463,725</b>

These accounts are prepared in accordance with the special provisions relating to companies subject to the small company regime within Part 15 of the Companies Act 2006.

Approved by the Trustees on ..... and signed on their behalf by

.....  
M.Vivian MBE Chair

.....  
B. Hilliard FCA Treasurer

The notes on pages 14 to 23 form part of these accounts.

**THE STRETTONS MAYFAIR TRUST**  
**(A Company Limited by Guarantee)**

**Statement of Cash Flows for the year ended 31 December 2022**

	Notes	2022 £	2021 £
<b>Cash flow from operations</b>	19	(36,200)	(38,054)
Interest paid		-	(269)
<b>Net cash generated by/(used in) operating activities</b>		(36,200)	(38,323)
<b>Cash flows from investing activities</b>			
Payments to acquire tangible fixed assets		(15,463)	(13,913)
Payments to acquire investments		(4,583)	(65,000)
Investment charges		(2,357)	-
Interest received		9,661	2,674
Dividends received		6,940	-
<b>Net cash (used in) investing activities</b>		(5,802)	(76,239)
<b>Cash flow from financing activities</b>			
Repayment of finance lease liabilities		-	(1,221)
<b>Net cash (used in)/generated by financing activities</b>		-	(1,221)
<b>Net (decrease) in cash and cash equivalents</b>		(42,002)	(115,783)
<b>Cash and cash equivalents at 1st January</b>		718,880	834,663
<b>Cash and cash equivalents 31st December</b>	13b	676,878	718,880
<b>Cash and cash equivalents consists of</b>			
Cash at bank and in hand		54,010	93,580
Short term deposits		622,868	625,300
<b>Cash and cash equivalents at 31 December</b>	13b	676,878	718,880

The notes on pages 14 to 23 form part of these accounts.

## THE STRETTONS MAYFAIR TRUST

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 1. Accounting Policies

##### Charity Information

The Strettons Mayfair Trust is a private company limited by guarantee incorporated in England and Wales. The liability of each member in the event of a winding up is limited to £10. As of 31<sup>st</sup> December 2022, the Trust had 140 members. The registered address is Mayfair Community Centre, Easthope Road, Church Stretton, Shropshire, SY6 6BL.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Strettons Mayfair Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the charity.

##### 1.2 Income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when the charity is entitled to the funds.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the value of services provided by volunteers has not been included.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Grants, including grants for the purchase of fixed assets, are recognized in full in the Statement of Financial Activities in the year in which the charity becomes entitled to the funds.

Incoming resources from the operation of the center and from investments are included when receivable.

##### 1.3 Expenditure

Expenditure is recognized once there is a legal or constructive obligation to transfer economic benefit to a third party, or it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classed by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.4 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The Trustees, having considered the financial position and projected future cash flows covering twelve months forward and the 2023 Budget, are confident the charity has sufficient liquid unrestricted funds to continue as a going concern for the foreseeable future; being twelve months from the authorisation of these financial statements.

## THE STRETTONS MAYFAIR TRUST

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### 1.5 Fixed Assets

Tangible assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Assets costing £1000 or more are capitalized and are depreciated at rates calculated to write off the cost of each asset over its expected useful life as follows:

Lease Improvements	over the life of the lease
Fixtures Fittings	over 7 to 10 years
Plant & Equipment	over 3 to 7 years
Motor Vehicles	over 7 years

#### 1.6 Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

#### 1.7 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 1.8 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 1.10 Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

#### 1.11 Retirement benefits

Payments to a defined contribution retirement scheme are charged as an expense as they fall due.

Payments for employees who have TUPE'd in from Shropshire City Council (SCC) are paid into the defined benefit scheme run by SCC.

#### 1.13 Charitable Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

### 2. Critical accounting estimates and judgement

In the application of the charities accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.



THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

3. Donations, Legacies and Grants

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Donations	42,848	-	42,848	36,416	-	36,416
Legacies	100,000	-	100,000	-	-	-
B Astell	-	-	-	-	2,810	2,810
Gift Aid	6,979	-	6,979	21,208	-	21,208
Millichope Foundation	-	3,000	3,000	-	3,000	3,000
Ring and Ride Donations	-	5,963	5,963	-	7,231	7,231
Daycare Donations	-	590	590	-	200	200
Shropshire Council Environment and Economy	-	31,936	31,936	-	42,582	42,582
Shropshire Council Ring & Ride Concessions	-	15,300	15,300	-	20,400	20,400
Maysi Donations	-	41	41	-	5,185	5,185
Shropshire Clinical Commissioning Group, Care 4 Me	-	6,000	6,000	-	6,000	6,000
Catering Donations	-	2,100	2,100	-	140	140
Wellbeing and Independence Partnership	-	7,632	7,632	-	10,000	10,000
Church Stretton Medical Practice/GP Care & Community Co-ord	-	8,445	8,445	-	8,451	8,451
Furlough Payments	-	-	-	-	12,570	12,570
Dunhill Medical Trust	-	-	-	-	5,390	5,390
Winter Support Service – Shropshire Council	-	10,000	10,000	-	17,124	17,124
Social Prescribing/Shropshire Public Health	-	11,019	11,019	-	5,260	5,260
SCC Digital Skills Program	-	-	-	-	7,100	7,100
Rank Foundation – Time to Shine	-	-	-	-	21,425	21,425
Rank Foundation Recovery Fund	-	-	-	-	24,381	24,381
Shrops Council Infection Control Grant 3	-	-	-	-	4,000	4,000
Shropshire Infection Control 2	-	-	-	-	2,947	2,947
Shropshire Council Hot Meal Delivery grant	-	5,265	5,265	-	-	-
Shropshire Council Omnicron grant	-	5,334	5,334	-	-	-
Arnold Clark	-	1,000	1,000	-	-	-
Community Resource Self-isolation grant	-	7,000	7,000	-	-	-
New bus Appeal	-	4,789	4,789	-	-	-
<b>Total</b>	<b>149,827</b>	<b>125,414</b>	<b>275,241</b>	<b>57,624</b>	<b>206,196</b>	<b>263,820</b>

# THE STRETTONS MAYFAIR TRUST

## Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

### 4. Income earned from Charitable Activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
<b>Operational Income derived from:</b>						
Care & Support Services	43,803	77,919	121,722	36,294	75,436	111,730
Catering	97,745	-	97,745	84,457	-	84,457
Room Hire	66,654	-	66,654	58,473	-	58,473
Transport Schemes	11,235	-	11,235	11,342	-	11,342
Health & Exercise Activities	18,501	-	18,501	12,670	-	12,670
Crèche	3,602	-	3,602	2,526	-	2,526
Services rendered to Connexus	17,217	-	17,217	-	-	-
	<b>258,757</b>	<b>77,919</b>	<b>336,676</b>	<b>205,762</b>	<b>75,436</b>	<b>281,198</b>

### 5. Income earned from Other Activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
<b>Fundraising Activities</b>						
Surplus on Lottery	4,924	-	4,924	4,237	-	4,237
General Sales	1,998	-	1,998	1,662	-	1,662
Theatre	173	-	173	-	-	-
Quizzes	1,000	-	1,000	686	-	686
Picture sales	1,442	-	1,442	1,664	-	1,664
Plant sales	1,407	-	1,407	1,609	-	1,609
Merrymaker Card Sales	1,205	-	1,205	710	-	710
Book Sales	1,737	-	1,737	1,153	-	1,153
Murder Mystery	-	-	-	830	-	830
Other	770	-	770	130	-	130
Supper Club	1,150	-	1,150	-	-	-
Lower Deckers	686	-	686	877	-	877
Craft Sales	2,113	-	2,113	1,222	-	1,222
	<b>18,605</b>	<b>-</b>	<b>18,605</b>	<b>14,780</b>	<b>-</b>	<b>14,780</b>

### Investment Income

Bank Interest	9,661	-	9,661	2,674	-	2,674
Dividends Received	6,940	-	6,940	-	-	-
	<b>16,601</b>	<b>-</b>	<b>16,601</b>	<b>2,674</b>	<b>-</b>	<b>2,674</b>

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

6. Charitable Activities Expenditure

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Staff Costs	194,958	212,153	407,111	84,867	282,309	367,176
Food Costs	32,020	-	32,020	28,199	-	28,199
Fuel, Telephone & Insurance	34,721	-	34,721	33,127	-	33,127
Rent, Water & Waste Disposal	18,537	-	18,537	12,691	-	12,691
General Maintenance & Cleaning	5,428	-	5,428	9,693	-	9,693
Ring & Ride Costs	-	21,006	21,006	-	14,777	14,777
Miscellaneous Expenses & Training	4,283	-	4,283	2,903	-	2,903
Sundry Small Equipment	3,411	-	3,411	1,903	-	1,903
Activity Costs	17,735	11,327	29,062	9,746	21,250	30,996
Refurbishment	-	-	-	-	22,213	22,213
Depreciation of Fixed Assets	65,071	-	65,071	63,324	-	63,324
Loss on Disposal	949	-	949	848	-	848
Professional Fees	2,713	-	2,713	1,119	-	1,119
Bank & Finance Charges	2,230	-	2,230	2,057	-	2,057
Irrecoverable VAT	4,622	-	4,622	6,030	-	6,030
Bad Debt	1,409	-	1,409	1,907	-	1,907
	<b>388,087</b>	<b>244,486</b>	<b>632,573</b>	<b>258,414</b>	<b>340,549</b>	<b>598,963</b>

7. Management and Administration Costs

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Staff Costs	55,515	-	55,515	50,070	-	50,070
Audit & Accountancy Fees	3,800	-	3,800	5,000	-	5,000
Administration Costs	13,046	-	13,046	13,956	-	13,956
	<b>72,361</b>	<b>-</b>	<b>72,361</b>	<b>69,026</b>	<b>-</b>	<b>69,026</b>

Included within the costs of management and administration of the charity are governance costs amounting to £6,000 (2021: £6,000).

8. Trustees Remuneration and Transactions Involving Trustees

During the year, the spouse of a trustee was employed by the charity and was remunerated accordingly. Throughout the year they also personally paid for goods on behalf of the charity and were duly reimbursed a total of £16,403 at cost.

No other trustee of the company, nor any other person connected with them, has received or is due to receive any remuneration for the period, directly or indirectly from the Charity's funds.

No expenses have been reimbursed to any of the trustees in their role as trustees.

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

9. Employees

	2022 No.	2021
<b>Average number of staff</b>		
Governance	3	3
Admin	2	2
Charitable Activities	27	29
	<b>32</b>	<b>34</b>
<b>Employment Costs</b>		
	2022 £	2021 £
Gross Salary	424,529	381,398
Employers National Insurance Contributions	22,004	21,009
Employers Pension Costs	16,093	14,839
	<b>462,626</b>	<b>417,246</b>

There were no employees whose annual remuneration was more than £60,000.

10. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11. Tangible Fixed Assets

	Lease Improvements £	Fixtures & Fittings £	Plant & Machinery £	Motor Vehicles £	Total £
<b>Cost</b>					
As at 1 January 2022	1,317,394	44,370	79,141	79,270	1,520,175
Eliminations	-	-	-	-	-
Additions	-	-	15,463	-	15,463
Disposals & Adjustments	-	-	(10,307)	-	(10,307)
As at 31 December 2022	<b>1,317,394</b>	<b>44,370</b>	<b>84,297</b>	<b>79,270</b>	<b>1,525,331</b>
<b>Depreciation</b>					
As at 1 January 2022	873,060	38,565	65,364	56,990	1,033,979
Eliminations	-	-	-	-	-
Charge for the year	51,313	1,227	4,918	7,613	65,071
Disposals & Adjustments	-	-	(9,358)	-	(9,358)
As at 31 December 2022	<b>924,373</b>	<b>39,792</b>	<b>60,924</b>	<b>64,603</b>	<b>1,089,692</b>
<b>Net Book Value</b>					
<b>31 December 2022</b>	<b>393,021</b>	<b>4,578</b>	<b>23,373</b>	<b>14,667</b>	<b>435,639</b>
<b>Net Book Value</b>					
<b>1 January 2022</b>	<b>444,334</b>	<b>5,805</b>	<b>13,777</b>	<b>22,280</b>	<b>486,196</b>

The Community Centre building is leased from Connexus, formerly South Shropshire Housing Association. The building has been improved including the addition of an upper floor which was depreciated over 21 years. The lease was renewed in 2021 for a further 21 years. The Health and Wellbeing Centre was leased from Shropshire Community Health Trust in 2016, refurbishment costs are depreciated across the 25 years of the lease.

# THE STRETTONS MAYFAIR TRUST

## Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

### 12. Debtors

	2022	2021
	£	£
Trade Debtors	38,424	32,714
Accrued Grants	13,936	11,679
Income Tax Repayable	1,940	2,867
Prepayments and other debtors	22,411	-
	<b>76,711</b>	<b>47,260</b>

### 13a. Current asset investments

	2022	2021
	£	£
Market value as at 1 <sup>st</sup> January 2022	254,387	232,988
Additions	4,583	-
Increase/(Decrease) in market value	(32,657)	21,399
Market value as at 31 <sup>st</sup> December 2022	<b>226,313</b>	<b>254,387</b>

### 13b. Cash at Bank and in Hand

	2022	2021
	£	£
Current Accounts	53,830	93,370
Deposit Accounts	622,868	625,300
Cash Account	180	210
	<b>676,878</b>	<b>718,880</b>

### 14. Creditors: Amounts due Within One Year

	2022	2021
	£	£
Trade Creditors	11,876	15,240
Deferred Income	19,836	599
Lottery Members' Accounts	3,220	3,065
Accrued Expenses	5,000	13,888
Social Security and other Taxes	2,732	10,206
	<b>42,664</b>	<b>42,998</b>

### 15. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible Fixed Assets	435,639	-	435,639
Current Assets	821,898	158,004	979,902
<b>Total Assets</b>	<b>1,257,537</b>	<b>158,004</b>	<b>1,415,541</b>
<b>Less Current Liabilities</b>	<b>(42,664)</b>	<b>-</b>	<b>(42,664)</b>
<b>Net Assets at 31 December 2022</b>	<b>1,214,873</b>	<b>158,004</b>	<b>1,372,877</b>

**THE STRETTONS MAYFAIR TRUST**

**Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)**

**16. Movement in Funds**

	At 1 <sup>st</sup> Jan 2022	Incoming Resources	Outgoing Resources	Transfers	At 31 <sup>st</sup> Dec 2022
	£	£	£	£	£
<b>Restricted Funds</b>					
1 Millichope Foundation	-	3,000	(3,000)	-	-
2 Ring and Ride Donations	7,416	5,963	(6,528)	-	6,851
3 Ring & Ride Sustainability Fund	15,137	-	-	-	15,137
4 MAYSI /Coco Sustainability Fund	19,240	-	-	-	19,240
5 Shropshire Council Environment & Economy	10,747	31,936	(42,683)	-	-
6 Crèche Donations	-	-	-	-	-
7 Daycare Donations	1,516	590	(1,535)	-	571
8 Church Stretton Medical Practice/GP Care & Community Co-ordinator	3	8,445	(8,448)	-	-
9 Walking for Health Donation	1,337	-	(176)	-	1,161
10 Maysi Donations	4,520	41	(4,561)	-	-
11 Council Shropshire Ring and Ride Concessions	5,000	15,300	(20,300)	-	-
12 Shropshire CCG, Care4Me	-	6,000	(6,000)	-	-
13 Merrymakers Fund	1,120	-	(60)	-	1,060
14 Catering Donations	1,889	2,100	-	-	3,989
15 Carrie Antcliffe Donation	9,037	-	-	-	9,037
16 Shropshire Council Adult Social Care	444	77,919	(78,363)	-	-
17 Wellbeing and Independence Partnership	2,495	7,632	(9,984)	-	143
18 Kathleen Mansell Legacy	22,075	-	(10,000)	-	12,075
19 Garden Fund	108	-	(36)	-	72
20 Dora Wright Legacy	88,500	-	(14,303)	-	74,197
21 Rotary Grant	693	-	-	-	693
22 Digital Skills Program - Shropshire Council	7,100	-	(4,517)	-	2,583
23 The Rank Foundation – Time to Shine	780	-	-	-	780
24 Shropshire Council Hot Meal Delivery grant	-	5,265	(5,265)	-	-
25 Shropshire Council Omnicron grant	-	5,334	(5,334)	-	-
26 Arnold Clark	-	1,000	(1,000)	-	-
27 Community Resource Self-isolation grant	-	7,000	(1,374)	-	5,626
28 Winter Support Service-Shropshire Council	-	10,000	(10,000)	-	-
29 Social Prescribing Shropshire Council Public Health	-	11,019	(11,019)	-	-
30 New Bus Appeal	-	4,789	-	-	4,789
<b>Total Restricted Funds</b>	<b>199,157</b>	<b>203,333</b>	<b>(244,486)</b>	<b>-</b>	<b>158,004</b>
<b>Unrestricted Funds</b>					
General Funds	759,322	443,790	(493,485)	46,747	756,374
Designated Dilapidation Fund	19,050	-	-	3,810	22,860
Designated Fixed Asset Fund	486,196	-	-	(50,557)	435,639
<b>Total Unrestricted Funds</b>	<b>1,264,568</b>	<b>443,790</b>	<b>(493,485)</b>	<b>-</b>	<b>1,214,873</b>
<b>Total Funds</b>	<b>1,463,725</b>	<b>647,123</b>	<b>(737,971)</b>	<b>-</b>	<b>1,372,877</b>

The income in Shropshire Council Environment & Economy, Council Shropshire Ring and Ride Concessions and Wellbeing and Independence Partnership, contain 9 months of income, as they have transitioned from a cash basis to an accruals basis in the year.

## THE STRETTONS MAYFAIR TRUST

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### 16a. Purposes of Restricted Funds

1	Millichope Foundation	Grant towards the Centre's activities
2	Ring & Ride Donations	Donations to secure future sustainability of Ring & Ride
3	Ring & Ride Sustainability Fund	Retained funds to sustain Ring & Ride service
4	MAYSI /Coco Sustainability Fund	Retained funds to sustain Maysi CoCo services
5	Shropshire Council Environment & Economy	Service level agreement to provide door to door transport
6	Crèche Donations	Donations to support crèche services
7	Daycare Donations	Donations for Daycare
8	Church Stretton Medical Practice/GP Care & Community Co-ordinator	Providing GP Care and Community Coordinator for C.S. Medical practice
9	Walking for Health Donation	Support for walking for health activities in the Strettons
10	Maysi Donations	Donations for Maysi/CoCo
11	Council Shropshire Ring and Ride Concessions	Contributions towards Ring & Ride fares
12	Shropshire CCG, Care4Me	Care4me at home, hospital avoidance project
13	Merrymakers Fund	Donation for equipment for craft activities
14	Catering Donations	Donations to support catering activities
15	Carrie Antcliffe Legacy	Legacy for Ring & Ride
16	Shropshire Council Adult Social Care	Day Opportunities for adults with a learning disability
17	Wellbeing and Independence Partnership	Contract to provide befriending
18	Kathleen Mansell Legacy	Legacy for Beacon
19	Garden Fund	To set up the garden at Health & Well Being
20	Dora Wright Legacy	Legacy for Beacon and support groups
21	Rotary Grant	To provide free meals to those unable to pay
22	Digital Skills Program – Shropshire Council	To provide one to one and group digital skills training
23	The Rank Foundation – Time to Shine	To pay for a publicity officer on the Time to Shine
24	Shropshire Council Hot Meal Delivery Grant	To pay for Mayfair meal costs
25	Shropshire Council Omnicron Grant	B12 support grant for catering
26	Arnold Clark	Donation for care and share
27	Community Resource Self-Isolation Grant	To provide mental health support in partnership with SMHS
28	Winter Support Service/Shropshire Council	To provide support and services to support the vulnerable through the winter months
29	Social Prescribing Shropshire Council Public Health	To provide social prescribing to Church Stretton residence
30	New Bus Appeal	To purchase a new minibus

#### 16b. Purpose of Designated Fund

1	Premises Dilapidation Fund	This represents money ringfenced for the payment of future dilapidation costs regarding the Connexus lease for the Mayfair building.
2	Fixed Asset Fund	This represents the net book value of the Charity's Tangible assets and is treated as a separate designated fund as it does not form part of the Charity's free reserves.

# THE STRETTONS MAYFAIR TRUST

## Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

### 17. Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	2,788	-
Between two and five years	9,758	-
	<b>12,546</b>	<b>-</b>

### 18. Related Party Transactions

#### Remuneration of Key Management

The remuneration of key management personnel, is as follows:

	2022
	£
Aggregate compensation	<u>108,144</u>

### 19. Reconciliation of net movement in funds to cash flow from operating activities

	2022	2021
	£	£
<b>Net (Expenditure)/ Income for the year</b>	<b>(90,848)</b>	<b>(84,703)</b>
Depreciation and loss on disposal	66,020	64,172
Investment Income	(16,601)	(2,674)
Interest Payable	-	269
Loss/(Gain) on investment	35,014	(21,399)
(Increase)/Decrease in debtors	(29,451)	(6,345)
Increase/(Decrease) in creditors	(334)	12,626
Cash Inflow/(Outflow) from operations	<b>(36,200)</b>	<b>(38,054)</b>



