

THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Directors' & Trustees' Report and Financial Statements

Year ended 31st December 2021

Company No. 3307951 (England and Wales)
Registered Charity No. 1061049

THE STRETTONS MAYFAIR TRUST
TRUSTEES AND DIRECTORS REPORT

For the 12 months ended 31st December 2021

Charity Number 1061049

Company Number 3307951

**Mayfair Community Centre
Easthope Road
Church Stretton
Shropshire
SY6 6BL**

1. Reference and Administrative Details

Incorporated under the Companies Act 1985 and 1989 as a Company Limited by Guarantee and Not Having a Share Capital. Incorporation and Memorandum and Articles of Association are dated 27 January 1997. Company Number 3307951

Trustees/Directors for this period:

Meredith Vivian OBE, Chair
Ben Hilliard FCA, Treasurer
Claire Riley-Walshe, Company Secretary
Richard Elliott,
Margaret Bacon MBE, resigned 22 July
David Howard
Alan Fox
Paul Richmond
Helen Vaughan

Non-voting Observers:

| | |
|------------------------------------|------------------------------|
| David Evans | Shropshire Council |
| Hilary Clayton-Smith, to 6 May | Church Stretton Town Council |
| Cllr Julie Lawton, from 28 October | Church Stretton Town Council |
| Jacqui Gears | Connexus |

Management:

| | |
|--|--------------------------|
| The day-to-day management in 2021 was vested in: | |
| Nicola Daniels MBE | Chief Officer |
| Helen Sansom | Finance Officer |
| Helen Crumpton | Care Services Manager |
| Cathy Thomas | Central Services Manager |

Bankers, Investment Managers and Auditors

The Charity's bankers are TSB Bank PLC, Church Stretton
The Charity's Investment Managers are Quilter Cheviot
The Charity's auditor is James, Holyoak & Parker Limited, Shrewsbury. A resolution proposing that James, Holyoak & Parker Limited be re-appointed as auditors of the Charity was carried at the 2021 Annual General Meeting

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Trustees and Directors Report for the Year Ended 31 December 2021 (continued)

2. Structure, Governance and Management

Trustees

The Trust has a policy for recruitment and induction of Trustees. All Trustees are assessed before appointment, are provided with an information pack on the Trust with a clear statement of roles and responsibilities and undergo an induction programme.

Risk Management

Reviews of the Risk Register, covering existing Compliance, Environmental, Financial, Governance and Operational risk management policies, were conducted in October and Trustees concluded that adequate safeguards against identified risks are in place.

Health and Safety

A comprehensive set of Risk Assessments is maintained by the Central Services manager and kept updated in line with prevailing Health and Safety requirements and best practice. In 2021 there was a particular emphasis on Covid-19 precautions and guidelines.

3 Objectives and Activities

3.1 Background

Mayfair Community Centre was opened in June 1997. The building is leased from Connexus who also own the adjoining sheltered housing that forms Mayfair Court. The adjacent Health and Wellbeing Centre (HWC) was opened in September 2016 in a building that is leased from Shropshire Community Health Trust. The Centres are run by experienced paid staff, normally assisted by volunteers. Close liaison is maintained with many statutory and voluntary groups with the objective of coordinating and complementing activities.

3.2 Objects

To provide benefits for the inhabitants of Church Stretton and the surrounding areas, in particular the elderly, the disabled, and those with learning difficulties without distinction of sex or of political, religious or other opinions by associating with the Local Authorities, Voluntary Organisations and the local inhabitants in the following ways:

- (a) To provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life of those persons.
- (b) The relief of poverty amongst such persons who are in condition of need, hardship or distress.
- (c) The relief of sickness by providing or assisting in the provision of specialist and general care facilities.

In 2021 the trustees reviewed these objects in relation to their current relevancy and reflection of Equality Act requirements. Further work is still needed to refine a new set of objects which are acceptable to the Charity Commission. At the same time trustees developed a new Vision and Mission to accurately describe the organisation's current focus. The following were agreed on 3 June:

Mission

Enhancing lives, enabling independence, and building a strong, and healthy community through our services, activities and facilities.

Vision

A resilient community, where people live healthy, independent, fulfilling lives.

Trustees and managers consider how planned activities will enhance the aims and objectives that have been set.

3.3 Activities

Mayfair is a community centre and healthy living centre, providing the following services:

Crèche, on the Ofsted's Voluntary Childcare Register, is run by trained staff with the help of volunteers. All staff and volunteers are Disclosure and Barring Service (DBS) checked. In our Crèche, children aged 3 months to 12 years can play in a safe, child-centred environment. They can choose from a wide range of activities or toys to play with and get a chance for

gentle socialisation that can help to prepare young children for nursery school. We also run a Toy Library.

44Bs (Day opportunities for adults with learning disabilities) is designed to promote independence and wellbeing through activities and interactions. Available activities include arts and crafts sessions, shop and cook projects, walking for health, exercise classes or gym sessions, library visits, work placements, IT sessions and socialising. Some activities will be one-to-one or in small groups, others in larger groups, depending on the type of activity or the needs of the individual.

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Trustees and Directors Report for the Year Ended 31 December 2021 (continued)

Beacon helps people with a wide variety of needs including, but not restricted to, social isolation, physical disabilities, dementia and mental health needs. A varied activity programme encourages mental and physical health and wellbeing within a caring and supportive environment. All staff are fully trained and qualified to help meet individual care and support needs, and to support client families.

CoCo (Compassionate Communities) is a befriending scheme that matches clients who need some help with a volunteer who can provide a regular point of contact – a friendly face or voice to brighten up the week. CoCo volunteers can help in a variety of ways, depending on needs, including assistance with shopping, giving respite for a carer, helping sort out bills and paperwork, or simply sit and chat. All volunteers are trained, DBS checked and work within a framework to protect both clients and volunteers. CoCo is part of the county-wide Wellbeing and Independence Partnership led by Age UK Shropshire Telford and the Wrekin.

MAYSI, (Mayfair Supporting Independence), helps those who are finding it hard to cope with everyday tasks, feel lonely, need company, are just out of hospital, caring for a friend or relative, not able to get out and do the things they want. MAYSI helps to identify needs and offers choices of contact with relevant services and support. Practical confidential help includes filling in forms, applying for Attendance and Disability Allowances, Personal Independence Payments (PIP) and the Blue Badge scheme. MAYSI also provides the Care and Community Coordinator and Social Prescriber role for Church Stretton Medical Practice as well as the Care4Me scheme; a hospital avoidance project delivered in partnership with Bluebird Care and the Practice.

Ring & Ride provides door-to-door transport around the Strettons area for individuals who do not have use of a car, experience difficulty walking moderate distances or otherwise have physical/mental difficulty using private or public transport. All vehicles are wheelchair accessible and driven by trained and qualified staff or volunteers.

Mayfair Listeners are a group of volunteers who provide a confidential, non-judgemental listening ear for anyone who needs it. Listeners do not offer counselling or ongoing support but, if appropriate, may suggest other services from which clients may benefit.

IT and Digital Inclusion provides one-to-one training and support to help people improve their skills and overcome IT problems. This supports access to all sorts of services which are becoming increasingly digitised. Both Mayfair buildings are equipped with Wi-Fi that is free to users.

Mayfair Meals is a service that provides a hot meal 365 days of the year for people of any age who are unable to cook their own meals at home. This important service also ensures someone visits the clients every day, offers brief social contact, checks on their welfare and reports any problems. Special diets can be catered for and delivered in the Strettons area.

Support Groups and other services. Mayfair buildings provide a comfortable, friendly space for other groups and services that offer support to the community. Peer Support Groups including Cancer Care, Parkinsons, Stroke Group and Care and Share enable people with similar challenges to come together and learn from each other. Physiotherapy, audiology, podiatry, midwifery and other NHS services are made available in the town. Complementary therapists and other activities such as Loft Arts, a drama club for 11-16 year olds, and the Strettons Community Choir provide opportunities for people to socialise and take part in activities for their wellbeing.

Mayfair Health Walks provide regular social walks led by trained walk leaders designed to get users moving and leading a more healthy, active lifestyle. They vary in difficulty, from gentle walks that are perfect if recovering from illness to more demanding walks that will stretch your legs, all while meeting people and make new friends.

Young people. Working with the Town Council and SYA (a Shropshire based charity that supports Youth work), a Youth Drop-in started in November for years 9, 10 and 11. Mayfair volunteers support the trained youth workers from SYA, offering a range of activities and a safe space for young people to meet.

Dance sessions include Just Dance that invites users to explore movement to music from across the eras and an Eastern Mystique fun class that combines the expression and fluidity of dance with all the benefits of exercise.

Exercise classes include exercise for people of all abilities. Extend gentle exercise to music, Upright and Active for falls prevention, Tai Chi, Yoga and Chair Yoga.

Art and Craft Classes include Merrymakers Card-Making, Needlework, Patchwork, Knitting and crochet, and a range of Art Classes.

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Trustees and Directors Report for the Year Ended 31 December 2021 (continued)

3.4 Staffing

During 2021 Mayfair employed 35 staff, (3 full time and 32 part time or relief).

3.5 Volunteers

During 2021 volunteers provided up to 450 hours service each week, supporting every service as receptionists, administrative workers, kitchen assistants and waiters, fundraisers, drivers, tutors in IT, support workers for Beacon, Arts & Crafts group leaders, Crèche helpers, Walking for Health leaders, befrienders and more. At the end of 2021 there were 434 registered volunteers, of which 205 have been actively volunteering during the year with many of the remainder self-isolating.

4. Achievements and performance

Main developments in 2021

2021 was another year dominated by Covid both in terms of restrictions on what we could do and on how we operated. The priority from the start of the year was vaccination. Mayfair worked with the Church Stretton Medical Practice and South West Primary Care Network to become the vaccination hub for the south west of Shropshire. Over 5,000 people from as far as Ludlow and Bishops Castle came to Mayfair for their vaccinations and although the main hub moved to Ludlow later in the year some clinics for booster vaccinations also took place in the autumn alongside the flu clinics. It was a mammoth effort by many and a great exercise in what can be achieved when all work together.

In January having secured vaccinations for staff and volunteers under the government scheme for front line health and social care, Mayfair implemented an in house testing regime. Care staff were weekly PCR tested and Lateral Flow testing went from visiting off site testing stations to self- testing once kits were available. One-to-one and group wellbeing sessions were organised to support our team through this challenging time.

Befriending remained mainly a telephone service although some returned to face to face activity as the year progressed. Ring and Ride continued to deliver prescriptions and trips continued to increase but remained much lower than pre-Covid levels. Mayfair Meals hot meal delivery continued to remain high with an average of 27 meals each day. Building based activities did not cease altogether. Day Services continued to meet the needs of clients, and exercise classes and groups started to return in September. Walking for Health became Mayfair Health Walks as the national scheme came to an end.

Demand for Beacon increased as people recognized the importance of social interaction. Mayfair opened 5 days a week to allow flexibility and accommodate as many people as possible. Three years of grant funding from Dunhill Medical Trust, now in its final year, has enabled Mayfair to provide for clients in different ways.

New activities started, including a Friendship group and a relaxation course for those struggling to re-engage after the isolation of lock down. A Carers support group was started and a pilot launched for an Enhanced Listening Service to try and fill a gap between befriending and counselling. Weekly digital skills sessions started in May once restrictions allowed and 40 individuals received one-to-one support. Working with the Town Council and SYA a Youth Drop-in started in November for years 9,10 and 11.

The Publicity Officer, funded through the Rank Foundation Time to Shine project, began work on a brand review which led to revision of Mayfair's vision, mission and values. Guidance notes were drawn up, new look materials were produced, relationships with other groups and the media were developed, and online presence improved with increased social media posts and followers alongside links to our website. Support was provided for fundraising events and to promote activities. The value and potential of investment in communications and marketing was shown and the Trustees agreed to fund a new Communications and Marketing post to develop this work and generate income. The post was advertised with a view to starting in early 2022.

The Mayfair Lease was updated with Connexus extended for a further 21 years with the same conditions for extension. The lease recognises the mutual close working relationship between Mayfair and Connexus which includes support for Mayfair Court Tenants, provision of facilities for Connexus staff and services, as well as the social value provided for Connexus tenants and the wider community.

Investment in facilities included the refurbishment of office 5 and the IT suite into a new room called the Beehive. The room has a disabled accessible kitchen, a computer bench and comfy seating area. As well as providing a great space for the 44Bs group this room is available for hire. The Mayfair dishwasher and disabled accessible bath were replaced using funds from legacies.

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Trustees and Directors Report for the Year Ended 31 December 2021 (continued)

An audit of the Mayfair IT network and systems was undertaken by Connexus and resulted in improved connectivity and security within the buildings and proposals for further improvement. An IT strategy was developed to document existing IT infrastructure and identify changes and future needs. This recognized the potential of digital services and developments to increase efficiency and help improve connections with staff, volunteers, clients, donors and the community. As well as looking at the digital needs for the organisation the strategy explored how Mayfair could support the wider community to become more digitally aware and included an important area of work for 2022.

Mayfair continued to benefit from those who responded to last year's Emergency Appeal and continue to give regular donations as Friends. A new fundraising team worked on organizing events, supported by others in the community and our longstanding fundraisers.

Overall Mayfair links and partnerships with other organisations remain strong but the ability to get involved has been reduced by the operational pressures of managing operations in the ever-changing Covid world.

5. Financial Review

Results for the year

The charity had net expenditure for the year of (£84,703) (2020: Net Income £368,039) including unrealised investment gains of £21,399 (2020: £12,866). Net expenditure comprised unrestricted net expenditure of (£25,786) after unrealised investment gains (2020: Net Income £17,138), and restricted net expenditure of (£58,917) (2020: Net Income £350,901).

Total income for the year £562,472 (2020: £1,009,421) comprised unrestricted income £280,840 (2020: £287,470) and restricted income £281,632 (£721,951).

Total expenditure for the year £668,574 (2020: £654,248) comprised unrestricted expenditure £328,025 (2020: £283,198) and restricted expenditure £340,549 (2020: £371,050).

Total income for the year decreased by £446,949 whilst total expenditure increased by £14,326 and unrealised investment gains increased by £8,533, a net turnaround of £452,742 from the previous financial year Net Income of £386,039 to the present year Net Expenditure of (£84,703)

The main decrease in Total Income is related to Donations, legacies, & grants being £453,810 down on the previous financial year, partially offset by increases in income from Charitable Activities £3,081, Other Activities £2,959, and Investment Income £821.

- The financial results for 2020 included four very generous legacies received from Dora Wright, Ann Morgans, Barbara Astell and Violet Pinches and result in a reduction of legacy income of £320,515 for 2021.
- COVID-19 related grants and support received in 2020 amounted to £138,910 and a reduction in Furlough grants received of £29,622, result in a reduction of COVID-19 grant income of £168,532 for 2021.
- Donations £36,416 (2020: £71,696 including £25,000 emergency appeal) and Gift Aid £21,208 (2020: £20,849) result in normal donations being £10,280 down on 2020, and £25,000 down on the emergency appeal, which was particular to 2020, whilst gift aid income increased £359, a combined net reduction of income from donations and gift aid of £34,921 for 2021.
- New Grants received during 2021 included the Rank Foundation £45,806, Winter Support Service £17,124, Digital Skills Program – Shropshire Council £7,100, Shropshire Council Rapid Testing Grant £4,000, Shropshire infection control 2 £2,947, a total of £76,977, coupled with an overall net decrease of £6,819 in ongoing grants, result in a total increase in grant income of £70,158 for 2021.

Charitable activities income increased overall by £3,081 for the year mainly from Health and Exercise activities with an increase of £3,920 in income over 2020. Care and Support Services income decreased £11,516 from 2020 whilst Catering activities income increased £11,542. Other activities income increased overall by £2,959 for the year because of being able to hold events again and fundraise.

Bank Interest £2,674 increased £821 from 2020 because of managing cash flow and availing of the best available bank deposit market rates for charities.

The increase in expenditure for the year of £14,326 compared with the previous financial year is due to an increase in refurbishment expenditure of £14,773. All other costs balanced out, the major increases in costs being Staff £7,958, Food £5,554, Fuel, Telephone & Insurance £5,902, Water & Waste Disposal £4,392, Irrecoverable VAT £2,096, Administration £1,770, offset by reductions in expenditure for General Maintenance & Cleaning £2,671, Transport £10,073, Sundry Small Equipment £2,494, Depreciation of Fixed Assets £5,053, Professional Fees £5,553, Bank & Finance Charges £2,111 and Bad Debts £2,139.

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THE STRETTONS MAYFAIR TRUST

Trustees and Directors Report for the Year Ended 31 December 2021 (continued)

The financial year was a particularly challenging year from an operational point of view, however, staff, management, volunteers, and Trustees raised to the challenges and the charity managed to continue activities, under stringent safety measures, for the benefit of our beneficiaries. The Charity ended its financial year in a strong financial position providing a positive outlook for the future.

Principal funding sources

Income comes from three principal sources:

- Grants and contracts from local, national, government bodies and partner agencies
- Donations from local groups, grants from charitable trusts and foundations; and
- Fundraising

Fundraising

A team of Trustees, staff and volunteers set out a systematic approach to local fundraising and events. From May the new team oversaw 12 events raising over £9,000.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the “going concern” basis in preparing the financial statements. Further details regarding the adoption of the “going concern” basis can be found in the Accounting Policies.

Reserves

The Trustees reviewed the existing reserves policy in February 2022 and concluded that covering six to nine months operating costs plus redundancy costs was the appropriate way to manage reserves, setting the lower band target at six months and the higher band target at nine months. Based on budgeted operating expenditure for 2022 of £772K adjusted to exclude Ring and Ride and 44B contract costs of 63K and 76K respectively; nine months operating costs plus redundancy amounted to a reserve level of £530K and six months amounted to a reserve level of £380K. At 31 December 2021 the actual free liquid reserves amounted to 759K an excess of 229K over the upper reserves figure and 379K over the lower reserves figure. The operating budget for 2022 has a planned deficit of £130K which includes an investment of £78K in creating new posts for a digital and IT manager and a communications and marketing officer. Actual reserves will be reviewed against the target range throughout 2022 to determine what, if any, action is required to spend down or build reserves.

Investment

The Quilter Cheviot Global Income and Growth Fund for Charities (CAIF), after a further investment of £65,000 in November 2021, appreciated in value by 12.9% during the year to £254,387 on 31 December 2021 (2020: £167,663) and compares with the Charities composite benchmark of 13.5% growth for 2021. The Charity Approved Investment Fund (CAIF) is an actively managed fund of medium risk with an asset diversification of 12.9% Fixed interest, 69.4% Equities, 15.7% Alternatives, and 2.0% Cash, with the aim of delivering an annualised total return of 3.5% above UK CPI after charges, over five years. Income generated by the fund in interest and dividends are reinvested and not withdrawn. The CAIF is an Ethically managed fund. Since the initial investment of £150,000 in October 2019 and a further investment of £65,000 in November 2021 the investment value has grown by 18.3%. Part of the surplus cash which forms the day to day working capital of the company is held in short term deposits on the Flagstone Cash Management Platform with various banks allocated to ensure the deposits are guaranteed under the Financial Services Compensation Scheme (FSCS).

COVID-19 Pandemic Crisis

The Board and Management are continuing to take all necessary steps to protect the financial position of the Charity in view of the continued challenges presented by the pandemic. Tight budgetary and cash control will be a focus in addition to taking advantage of any opportunities to advance the interests of beneficiaries and protect the health and wellbeing of everyone connected with the Charity.

6. Plans for the future

The challenges of Covid continue to be at the forefront of operations going into 2022. Revision of Risk Assessments will continue as services and activities start to operate or increase in scale as soon as is safe.

A key focus for 2022 is finalising and implementing Mayfair’s IT and Digital strategy. By taking forward the work started last year to improve infrastructure and the digital skills offered to the community, Mayfair will invest in staff with IT skills to further embrace digital opportunities to improve efficiency and communications.

Other Mayfair services planned include completing the Enhanced Listening Pilot, continuing to work with local organisations on activities for young people and exploring partnerships and activities to support good mental health.

Development of both day services remains a priority, within Covid constraints. The new catering model of set meals and coffee shop will continue.

The one-year contract for a full time Publicity Officer, funded by Rank expires in early January 2022. Realising the value and potential of this work Mayfair have invested in a full-time communications and marketing post to drive forward this work and increase fundraising and income generation.

Several potential building projects will improve facilities for existing services. These include work needed on the HWBC roof. The Beacon Conservatory is no longer fit for purpose and needs replacing with a more substantial build.

Mayfair plans to recruit new Trustees to the Board and work on a Net Zero action plan to do its part in addressing climate change issues, while supporting a local Community Led Pln.

Mayfair will continue to work with other voluntary and community sector organisations in the county to develop strong relationships and joined up working with statutory services. The Chief Officer sits on Board of Voluntary and Community Sector Assembly and has supported the development of SIP, Shropshire Infrastructure Partnership.

Mayfair looks forward to marking its 25th anniversary and thanking everybody who has contributed to making Mayfair what it is over the years.

7. Responsibilities of the Trustees and Directors

Responsibilities of the Trustees and Directors

Company and Charity law requires the Trustees and Directors to prepare accounts, in accordance with applicable law and United Kingdom Accounting standards (United Kingdom generally accepted accounts practice), that give a true and fair view of affairs of the Charity and its income and expenditure for the financial year. In doing so the Trustees and Directors are required to:

- ☐ Select suitable accounting policies and apply them consistently,
- ☐ Observe the methods and principles in the Charities Statement of Recommended Practice.
- ☐ Make judgements and estimates that are reasonable and prudent,
- ☐ State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement,
- ☐ Prepare the accounts on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees and Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law the Trustees and Directors, who held office at the date of approval of this annual report, confirm that:

So far as they are aware there is no relevant audit information needed by the Company's auditors in connection with preparing their report, of which the Company's auditors are unaware; and

They have taken all the steps that they ought to have taken as Trustees and Directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of this information.

This report has been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Charity (Accounts and Reports) Regulations 2008 and in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006. It was formally approved by the board on 17th June 2022 and signed on its behalf.

Meredith Vivian OBE
Chair on behalf of the Trustees

THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Independent Auditors' Report

to the members of The Strettons Mayfair Trust

Opinion

We have audited the financial statements of The Strettons Mayfair Trust (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- ☐ give a true and fair view of the state of the charitable company's affairs as at 31 December 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- ☐ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ☐ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- ☐ the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- ☐ the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the

other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Independent Auditors' Report

to the members of The Strettons Mayfair Trust

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ☐ the information given in the trustees' report incorporating the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ☐ the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ☐ adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- ☐ the financial statements are not in agreement with the accounting records and returns; or
- ☐ certain disclosures of directors' remuneration specified by law are not made; or
- ☐ we have not received all the information and explanations we require for our audit. ; or
- ☐ the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 4, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is

necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Independent Auditors' Report

to the members of The Strettons Mayfair Trust

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The audit team obtained an understanding of the legal and regulatory frameworks that are applicable to the Charity and determined that the most significant are those that relate to the reporting framework (FRS102, the Companies Act 2006 and the Charities Act), the relevant tax compliance regulations, employment law, Health and Safety Regulations and the EU General Data Protection Regulation (GDPR).

We understood how the Charity is complying with these frameworks by making enquiries of management and those responsible for legal and compliance procedures.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur by meeting with key management to understand where they considered there was a susceptibility to fraud. Based on our understanding, our procedures involved enquiries of management and those charged with governance, manual journal entry testing, cashbook and ledger reviews for large and unusual items and a review of the significant accounting estimates used in preparing the financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report

Jonathan Rimmer FCA
Senior Statutory Auditor
For and on behalf of
James Holyoak & Parker Limited
Registered Auditors
1 Knights Court
Archers Way
Battlefield Enterprise Park
Shrewsbury
Shropshire, SY1 3GA

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THE STRETTONS MAYFAIR TRUST
(A Company Limited by Guarantee)

Statement of Financial Activities for the Year Ended 31 December 2021
(Including Income & Expenditure Account)

| | Note s | Unrestric ted Funds | Restrict ed Funds | Total Year Ended 31.12.20 21 | Total Year Ended 31.12.20 20 |
|------------------------------------|-------------------|------------------------------------|------------------------------|---|---|
| Income and endowments from: | | | | | |
| Donations, legacies & grants | 3 | 57,624 | 206,196 | 263,820 | 717,630 |
| Charitable activities | 4 | 205,762 | 75,436 | 281,198 | 278,117 |
| Other activities | 5 | 14,780 | - | 14,780 | 11,821 |
| Investment Income | 5 | 2,674 | - | 2,674 | 1,853 |
| Total Income | | 280,840 | 281,632 | 562,472 | 1,009,421 |
| Expenditure on | | | | | |
| Raising funds | 6 | 585 | - | 585 | 33 |
| Charitable activities | 6 | 258,414 | 340,549 | 598,963 | 588,771 |
| Other | 6 | 69,026 | - | 69,026 | 65,444 |
| Total Expenditure | | 328,025 | 340,549 | 668,574 | 654,248 |
| Investment Gains | 5 | 21,399 | - | 21,399 | 12,866 |
| Net Income / (Expenditure) | | (25,786) | (58,917) | (84,703) | 368,039 |
| Transfer between Funds | | 86,047 | (86,047) | - | - |

| | | | | | |
|------------------------------|--|---------------|------------------|-----------------|----------------|
| Net Movement in Funds | | 60,261 | (144,964) | (84,703) | 368,039 |
|------------------------------|--|---------------|------------------|-----------------|----------------|

Reconciliation of Funds:

| | | | | | |
|--------------------------------------|----|------------------|----------------|------------------|------------------|
| Fund Balances Brought Forward | 16 | 1,204,307 | 344,121 | 1,548,428 | 1,180,389 |
| Fund Balances Carried Forward | 16 | 1,264,568 | 199,157 | 1,463,725 | 1,548,428 |

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 14 to 23 form part of these accounts.

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THE STRETTONS MAYFAIR TRUST
(A Company Limited by Guarantee)

Balance Sheet as at 31 December 2021

| | Note s | 31.12.2021 | 31.12.2020 |
|---|-------------------|------------------------------|------------------------------|
| | | £ | £ |
| FIXED ASSETS | | | |
| Tangible Assets | 10 | 486,196 | 536,455 |
| CURRENT ASSETS | | | |
| Debtors | 11 | 47,260 | 40,915 |
| Investments | 12a | 254,387 | 167,988 |
| Cash at bank and in hand | 12b | 718,880 | 834,663 |
| | | <hr/> | <hr/> |
| | | 1,020,527 | 1,043,566 |
| Less: Amounts falling due within one year | 13 | (42,998) | (31,593) |
| | | <hr/> | <hr/> |
| Net Current Assets | | 977,529 | 1,011,973 |
| Amounts falling due after one year | 14 | - | - |
| NET ASSETS | | <hr/> 1,463,725 <hr/> | <hr/> 1,548,428 <hr/> |

FUNDS

Unrestricted

| | | | |
|---|-----------|------------------|------------------|
| General Funds | 16 | 759,322 | 1,189,067 |
| Designated Dilapidations Fund | 16 | 19,050 | 15,240 |
| Designated Fixed Asset Fund | 16 | 486,196 | - |
| Unrestricted funds carried forward | 15, 16 | 1,264,568 | 1,204,307 |
| Restricted Funds Carried Forward | 15, 16 | 199,157 | 344,121 |
| | | 1,463,725 | 1,548,428 |

These accounts are prepared in accordance with the special provisions relating to companies subject to the small company regime within Part 15 of the Companies Act 2006.

Approved by the Trustees on 17th June 2022 and signed on their behalf by

.....
M.Vivian MBE Chair

.....
B. Hilliard FCA Treasurer

The notes on pages 14 to 23 form part of these accounts.

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THE STRETTONS MAYFAIR TRUST (A Company Limited by Guarantee)

Statement of Cash Flows for the year ended 31 December 2021

| | Notes | Total Year Ended 31.12.2021 £ | Total Year Ended 31.12.2020 £ |
|---|-------|-------------------------------------|-------------------------------------|
| Cash flow from operations | 19 | (38,054) | 425,584 |
| Interest paid | | (269) | (269) |
| Net cash generated by/(used in) operating activities | | (38,323) | 425,315 |
| Cash flows from investing activities | | | |
| Payments to acquire tangible fixed assets | | (13,913) | - |
| Payments to acquire investments | | (65,000) | - |
| Interest received | | 2,674 | 1,853 |
| Net cash (used in) investing activities | | (76,239) | 1,853 |

Cash flow from financing activities

| | | | |
|---|-----|------------------|----------------|
| Proceeds from finance lease agreements | | - | - |
| Repayment of finance lease liabilities | | (1,221) | (1,221) |
| Net cash (used in)/generated by financing activities | | (1,221) | (1,221) |
| Net (decrease) in cash and cash equivalents | | (115,783) | 425,947 |
| Cash and cash equivalents at 1 January | | 834,663 | 408,716 |
| Cash and cash equivalents 31 December | 12b | 718,880 | 834,663 |

Cash and cash equivalents consists of

| | | | |
|---|-----|----------------|----------------|
| Cash at bank and in hand | | 93,580 | 496,189 |
| Short term deposits | | 625,300 | 338,474 |
| Cash and cash equivalents at 31 December | 12b | 718,880 | 834,663 |

The notes on pages 14 to 23 form part of these accounts.

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2021

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Strettons Mayfair Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

Income and Endowments

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when the charity is entitled to the funds.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the value of services provided by volunteers has not been included.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Grants, including grants for the purchase of fixed assets, are recognized in full in the Statement of Financial Activities in the year in which the charity becomes entitled to the funds.

Incoming resources from the operation of the centre and from investments are included when receivable.

Expenditure

Resources expended are recognized in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Rentals applicable to operating leases, where substantially all of the benefits and risks remain with the lessor, are charged to income and expenditure as incurred.

The Charity contributes to its employees own defined contribution personal pension plans. The pension charge in the year represents the amount payable to these funds in respect of the year.

Fund Accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

Fixed Assets

Tangible assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Assets costing £1000 or more are capitalized and are depreciated at rates calculated to write off the cost of each asset over its expected useful life on a straight line basis as follows:

| | |
|---------------------------|---|
| Upper floor extension | over the 21 years of the lease |
| Conservatory & Extensions | over the outstanding term of the lease. |
| Health & Wellbeing Centre | over the 25 years of the lease |
| Furniture | over 7 to 10 years |
| Equipment & Computers | over 3 to 7 years |
| Motor Vehicles | over 7 years |

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The Trustees, having considered the financial position and projected future cash flows covering twelve months forward and the 2022 Budget, are confident the charity has sufficient liquid unrestricted funds to continue as a going concern for the foreseeable future; being twelve months from the authorisation of these financial statements.

2. Legal Status of the Charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £10. As at 31st December 2021 the Trust had 296 members.

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

3. Donations, Legacies and Grants

| | Unrestric ted Funds | Restrict ed Funds | Total Year to 31.12.2 021 | Total Year to 31.12.2 020 |
|--|---------------------------|-------------------------|------------------------------------|------------------------------------|
| Donations | 36,416 | - | 36,416 | 46,696 |
| Legacies | - | - | - | 5,000 |
| Kathleen Mansell Legacy | - | - | - | - |
| Doris Cooper Legacy | - | - | - | - |
| B Astell | - | 2,810 | 2,810 | 70,000 |
| Gift Aid Receipts and Income Tax recovered | 21,208 | - | 21,208 | 20,849 |
| Millichope Foundation | - | 3,000 | 3,000 | 3,000 |
| Ring and Ride Donations | - | 7,231 | 7,231 | 3,848 |
| Creche Donations | - | - | - | - |
| Daycare Donations | - | 200 | 200 | 540 |
| Shropshire Council Environment and Economy | - | 42,582 | 42,582 | 42,582 |
| Shropshire Council Ring & Ride Concessions | - | 20,400 | 20,400 | 20,400 |
| Maysi Donations | - | 5,185 | 5,185 | - |
| Walking for Health Donation | - | - | - | - |
| Shropshire Clinical Commissioning Group, Care 4 Me | - | 6,000 | 6,000 | 4,392 |
| Merrymakers Fund | - | - | - | - |
| Catering Donations | - | 140 | 140 | 1,500 |
| Wellbeing and Independence Partnership | - | 10,000 | 10,000 | 9,552 |
| Church Stretton Medical Practice/GP Care & Community Co-ord | - | 8,451 | 8,451 | 6,336 |
| Church Stretton Consolidated Charities | - | - | - | 4,000 |
| Leader (South Shropshire) RDPE | - | - | - | 7,164 |
| Furlough Payments | - | 12,570 | 12,570 | 42,192 |
| Austin Hope & Pilkington Trust | - | - | - | 1,000 |
| Dora Wright | - | - | - | 90,000 |
| Dunhill Medical Trust | - | 5,390 | 5,390 | 13,460 |
| Rotary Grant | - | - | - | 1,085 |
| Ann Morgans | - | - | - | 158,325 |
| Severn Trent Covid | - | - | - | 2,000 |
| Shropshire Council Support Grant Catering | - | - | - | 20,000 |
| Shropshire Council | - | - | - | 20,000 |
| Staffs CFS Covid | - | - | - | 5,000 |
| CS Town council West Mercia Grant | - | - | - | 816 |
| Lottery Coronavirus Community Support | - | - | - | 58,287 |
| Ground work UK Tesco | - | - | - | 500 |
| Wenlock Forrester Trust | - | - | - | 1,000 |
| Shropshire Council PPE | - | - | - | 5,000 |
| Jan & Hans Hooare Rausing Trust | - | - | - | 26,307 |
| Appeal C/F | - | - | - | 25,000 |
| Social Prescribing/Shropshire Public Health | - | 5,260 | 5,260 | 1,799 |
| Winter Support Service – Shropshire Council | - | 17,124 | 17,124 | - |
| Digital Skills Program – Shropshire Council | - | 7,100 | 7,100 | - |
| Rank Foundation – Time to Shinew | - | 21,425 | 21,425 | - |
| Rank Foundation Recovery Fund | - | 24,381 | 24,381 | - |
| Shrops Council Infection Control Grant 3 | - | 4,000 | 4,000 | - |
| Shropshire Infection Control 2 | - | 2,947 | 2,947 | - |

| | | | | |
|--------------|---------------|----------------|----------------|----------------|
| Total | 57,624 | 206,196 | 263,820 | 717,630 |
|--------------|---------------|----------------|----------------|----------------|

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THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

4. Income earned from Charitable activities

| | Unrestric ted Funds | Restrict ed Funds | Total Year to 31.12.2 021 | Total Year to 31.12.2 020 |
|---|------------------------------------|----------------------------------|--|--|
| | £ | £ | £ | £ |
| Operational Income derived from: | | | | |
| Care & Support Services | 36,294 | 75,436 | 111,730 | 123,246 |
| Catering | 84,457 | - | 84,457 | 72,915 |
| Room Hire | 58,473 | - | 58,473 | 58,632 |
| Transport Schemes | 11,342 | - | 11,342 | 11,707 |
| Health & Exercise Activities | 12,670 | - | 12,670 | 8,750 |
| Crèche | 2,526 | - | 2,526 | 2,867 |
| | 205,762 | 75,436 | 281,198 | 278,117 |

5. Income earned from Other activities

| | Unrestric ted Funds | Restrict ed Funds | Total Year to 31.12.2 021 | Total Year to 31.12.2 020 |
|-------------------------------|------------------------------------|----------------------------------|--|--|
| | £ | £ | £ | £ |
| Fundraising Activities | | | | |
| Surplus on Lottery | 4,237 | - | 4,237 | 5,172 |
| General Sales | 1,662 | - | 1,662 | 591 |
| Merrymakers | - | - | - | 42 |
| Door to Door Collections | - | - | - | 15 |
| Quizzes | 686 | - | 686 | - |
| Picture sales | 1,664 | - | 1,664 | - |
| Plant sales | 1,609 | - | 1,609 | - |
| Merrymaker Card Sales | 710 | - | 710 | 650 |
| Book Sales | 1,153 | - | 1,153 | 366 |
| Murder Mystery | 830 | - | 830 | - |
| Other | 130 | - | 130 | 813 |
| Supper Club | - | - | - | 844 |
| Lower Deckers | 877 | - | 877 | - |
| Triathlon Fundraiser | - | - | - | - |
| Craft Sales | 1,222 | - | 1,222 | 3,328 |
| | 14,780 | - | 14,780 | 11,821 |
| Investment Income | | | | |
| Bank Interest | 2,674 | - | 2,674 | 1,853 |
| Investment gain realized | - | - | - | - |
| Investment gain | 21,399 | - | 21,399 | 12,866 |
| | 24,073 | - | 24,073 | 14,719 |

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

6. Total Expenditure

| | Expenditure on Charitable Activities Unrestricted | Restrict ed | Cost of Management & Administrati on of the Charity | Total Year to 31.12.2 021 | Total Year to 31.12.2 020 |
|-----------------------------------|--|----------------|--|------------------------------------|------------------------------------|
| | £ | £ | £ | £ | £ |
| Staff Costs | 84,867 | 282,309 | 50,070 | 417,246 | 409,288 |
| Food Costs | 28,199 | - | - | 28,199 | 22,645 |
| Fuel, Telephone & Insurance | 33,127 | - | - | 33,127 | 27,225 |
| Rent, Water & Waste Disposal | 12,691 | - | - | 12,691 | 8,299 |
| General Maintenance & Cleaning | 9,693 | - | - | 9,693 | 12,364 |
| Ring & Ride Costs | - | 14,777 | - | 14,777 | 24,850 |
| Miscellaneous Expenses & Training | 2,903 | - | - | 2,903 | 2,036 |
| Sundry Small Equipment | 1,903 | - | - | 1,903 | 4,397 |
| Activity Costs | 10,331 | 21,250 | - | 31,581 | 32,177 |
| Refurbishment | - | 22,213 | - | 22,213 | 7,440 |
| Depreciation of Fixed Assets | 63,324 | - | - | 63,324 | 68,377 |
| Loss on Disposal | 848 | - | - | 848 | - |
| Audit & Accounting Fees | - | - | 5,000 | 5,000 | 4,144 |
| Professional Fees | 1,119 | - | - | 1,119 | 6,672 |
| Bank & Finance Charges | 2,057 | - | - | 2,057 | 4,168 |
| Irrecoverable VAT | 6,030 | - | - | 6,030 | 3,934 |
| Bad Debt | 1,907 | - | - | 1,907 | 4,046 |
| Administration Costs | - | - | 13,956 | 13,956 | 12,186 |
| | 258,999 | 340,549 | 69,026 | 668,574 | 654,248 |

Included within the costs of management and administration of the charity are governance costs amounting

to £6,000 (2020:£6,000)

The Charities Unrestricted Fundraising Costs in the year of £585 (2020: £33) relate to costs of staging fundraising events.

7. Net Income for the Period

| | Total Year to 31.12.2021 | Total Year to 31.12.2020 |
|--|--------------------------------|-----------------------------|
| | £ | £ |
| This is stated after charging | | |
| Depreciation | 63,324 | 68,377 |
| Audit Fee | 5,000 | 4,144 |
| Operating Lease Rentals – Land & Buildings | - | - |
| Finance Lease Interest | 269 | 269 |

8. Trustees Remuneration and Transactions Involving Trustees

No trustee of the company, nor any person connected with them, has received or is due to receive any remuneration for the period, directly or indirectly from the Charity's funds.

No expenses have been reimbursed to any of the trustees in their role as trustees.

8a. Staff Emoluments

| | Total Year to 31.12.2021 | Total Year to 31.12.2020 |
|--|-------------------------------------|-------------------------------------|
| | £ | £ |
| Gross Salary | 381,398 | 375,721 |
| Employers National Insurance Contributions | 21,009 | 18,773 |
| Employers Pension Costs | 14,839 | 14,794 |
| | <u>417,246</u> | <u>409,288</u> |

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

9. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10. Tangible Fixed Assets

| | Buildin g Works | Upper Extensi on | Health & Wellbein g Centre | Furnitur e | Equipm ent | Motor Vehicles | Total |
|--|----------------------------|---------------------------------|---|-----------------------|-----------------------|---------------------------|----------------|
| | £ | £ | £ | £ | £ | £ | £ |
| Cost | | | | | | | |
| As at 1 January 2021 | 155,703 | 635,923 | 525,768 | 42,881 | 69,481 | 79,270 | 1,509,026 |
| Eliminations | - | - | - | - | - | - | - |
| Additions | - | - | - | 1,489 | 12,424 | - | 13,913 |
| Disposals & Adjustments | - | - | - | - | (2,764) | - | (2,764) |
| As at 31 December 2021 | 155,703 | 635,923 | 525,768 | 44,370 | 79,141 | 79,270 | 1,520,175 |
| Depreciation | | | | | | | |
| As at 1 January 2021 | 155,703 | 575,359 | 90,685 | 37,487 | 63,960 | 49,377 | 972,571 |
| Eliminations | - | - | - | - | - | - | - |
| Charge for the year | - | 30,282 | 21,031 | 1,078 | 3,320 | 7,613 | 63,324 |
| Disposals & Adjustments | - | - | - | - | (1,916) | - | (1,916) |
| As at 31 December 2021 | 155,703 | 605,641 | 111,716 | 38,565 | 65,364 | 56,990 | 1,033,979 |
| Net Book Value 31 December 2021 | - | 30,282 | 414,052 | 5,805 | 13,777 | 22,280 | 486,196 |
| Net Book Value 1 January 2021 | - | 60,564 | 435,083 | 5,394 | 5,521 | 29,893 | 536,455 |

The building that houses the Centre is owned by the South Shropshire Housing Association (SSHA). The Trust's original lease was for 21 years and within this time depreciation will be taken on the original building cost (21 years) and on the small extension added to the daycare suites over the unexpired term of the lease.

With the agreement of SSHA and grants receivable from various bodies, but principally the New Opportunities Fund, the Trust completed the work of extending the Community Centre to a new first floor level between 1 January and 31 October 2002.

SSHA and The Strettons Mayfair Trust have agreed a Deed of Variation of the lease whereby the Landlord will renew the lease after 21 years provided The Strettons Mayfair Trust has substantially performed its obligations as a leaseholder. Depreciation will be taken on the new upper extension over a period of 21 years.

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THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

11. Debtors

| | Year ended 31.12.2021 | Year ended 31.12.2020 |
|------------------------------------|--------------------------|--------------------------|
| | £ | £ |
| Invoices Issued to Clients & Users | 32,714 | 22,067 |
| Grants Due | 11,679 | 18,516 |
| Income Tax Repayable | 2,867 | - |
| Prepayments | - | 332 |
| | <u>47,260</u> | <u>40,915</u> |

12a. Current asset investments

| | 31.12.21 | 31.12.20 |
|---|----------------|----------------|
| | £ | £ |
| Quilter Cheviot Investments at Market value | <u>254,387</u> | <u>167,988</u> |

12b. Cash at Bank and in Hand

| | 31.12.21 | 31.12.20 |
|------------------|----------------|----------------|
| | £ | £ |
| Current Accounts | 93,370 | 496,024 |
| Deposit Accounts | 625,300 | 338,474 |
| Cash Account | 210 | 165 |
| | <u>718,880</u> | <u>834,663</u> |

13. Creditors: Amounts due Within One Year

| 31.12.21 | 31.12.20 |
|----------|----------|
| £ | £ |

| | | |
|------------------------------|---------------|---------------|
| Invoices issued by Suppliers | 15,240 | 10,166 |
| Income Received in Advance | 599 | 599 |
| Lottery Members' Accounts | 3,065 | 2,325 |
| Accrued Expenses | 13,888 | 9,000 |
| HMRC Payable | 10,206 | 8,282 |
| Finance Lease Obligations | - | 1,221 |
| | <u>42,998</u> | <u>31,593</u> |

14. Creditors: Amounts due After One Year

| | 31.12.21 | 31.12.20 |
|---------------------------|----------|----------|
| | £ | £ |
| Finance Lease Obligations | - | - |

15. Analysis of Net Assets between Funds

| | Unrestricted Funds | Restricted Funds | Total Funds |
|---------------------------------------|-------------------------|-----------------------|-------------------------|
| | £ | £ | £ |
| Tangible Fixed Assets | 486,196 | - | 486,196 |
| Current Assets | 821,370 | 199,157 | 1,020,527 |
| Total Assets | <u>1,307,566</u> | <u>199,157</u> | <u>1,506,723</u> |
| Less Current Liabilities | 42,998 | - | 42,998 |
| Net Assets at 31 December 2021 | <u>1,264,568</u> | <u>199,157</u> | <u>1,463,725</u> |

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THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

16. Movement in Funds

| | At 1 st Jan 2021 | Incoming Resources | Outgoing Resources | Transfers | At 31 st Dec 2021 |
|---|-----------------------------|--------------------|--------------------|-----------|------------------------------|
| | £ | £ | £ | £ | £ |
| Restricted Funds | | | | | |
| 1 Millichope Foundation | - | 3,000 | (3,000) | - | - |
| 2 Ring and Ride Donations | 1,348 | 7,231 | (1,163) | - | 7,416 |
| 3 Ring & Ride Sustainability Fund | 15,137 | - | - | - | 15,137 |
| 4 MAYSI /Coco Sustainability Fund | 21,240 | - | (2,000) | - | 19,240 |
| 5 Shropshire Council Environment & Economy | 10,996 | 42,582 | (42,831) | - | 10,747 |
| 6 Crèche Donations | - | - | - | - | - |
| 7 Daycare Donations | 1,316 | 200 | - | - | 1,516 |
| 8 Church Stretton Consolidated Charities | 1,312 | - | (1,312) | - | - |
| 9 Church Stretton Medical Practice/GP Care & Community Co-ordinator | - | 8,451 | (8,448) | - | 3 |
| 1 Walking for Health Donation | 1,337 | - | - | - | 1,337 |
| 1 Maysi Donations | 30 | 5,185 | (695) | - | 4,520 |
| 1 Council Shropshire Ring and Ride Concessions | 5,100 | 20,400 | (20,500) | - | 5,000 |
| 1 Shropshire CCG, Care4Me | - | 6,000 | (6,000) | - | - |
| 1 Merry-makers Fund | 1,120 | - | - | - | 1,120 |
| 1 Catering Donations | 1,749 | 140 | - | - | 1,889 |

| | | | | | | |
|---------------------------------|--|------------------|----------------|------------------|-----------------|------------------|
| 1 | Carrie Antcliffe Donation | 9,037 | - | - | - | 9,037 |
| 6 | | | | | | |
| 1 | Shropshire Council Adult Social Care | 324 | 75,436 | (73,529) | (1,787) | 444 |
| 7 | | | | | | |
| 1 | Wellbeing and Independence | 2,406 | 10,000 | (9,911) | - | 2,495 |
| 8 | Partnership | | | | | |
| 1 | Kathleen Mansell Legacy | 29,575 | - | (7,500) | - | 22,075 |
| 9 | | | | | | |
| 2 | Doris Cooper Legacy | 9,450 | - | (3,000) | (6,450) | - |
| 0 | | | | | | |
| 2 | Garden Fund | 108 | - | - | - | 108 |
| 1 | | | | | | |
| 2 | Lucy Abbott Legacy | 10,000 | - | (5,000) | (5,000) | - |
| 2 | | | | | | |
| 2 | Furlough Payments | - | 12,570 | (12,570) | - | - |
| 3 | | | | | | |
| 2 | Austin Hope & Pilkington Trust | 1,000 | - | (1,000) | - | - |
| 4 | | | | | | |
| 2 | Dora Wright Legacy | 90,000 | - | (1,500) | - | 88,500 |
| 5 | | | | | | |
| 2 | Dunhill Medical Trust | 2,208 | 5,390 | (7,598) | - | - |
| 6 | | | | | | |
| 2 | Rotary Grant | 1,085 | - | (392) | - | 693 |
| 7 | | | | | | |
| 2 | Shropshire Council Business Support | 10,000 | - | (10,000) | - | - |
| 8 | Grant for Cafes | | | | | |
| 2 | Shropshire Council Infection Control | 3,234 | - | (3,234) | - | - |
| 9 | Grant | | | | | |
| 3 | Lottery Coronavirus Community Support | 6,852 | - | (6,852) | - | - |
| 0 | Fund | | | | | |
| 3 | Julia and Hans Rausing Trust | 13,157 | - | (13,157) | - | - |
| 1 | | | | | | |
| 3 | Barbara Astell Legacy | 70,000 | 2,810 | - | (72,810) | - |
| 2 | | | | | | |
| 3 | Emergency Appeal C/F | 25,000 | - | (25,000) | - | - |
| 3 | | | | | | |
| 3 | Social Prescribing/Shropshire Public | - | 5,260 | (5,260) | - | - |
| 4 | Health | | | | | |
| 3 | Winter Support Service/Shropshire | - | 17,124 | (17,124) | - | - |
| 5 | Council | | | | | |
| 3 | Digital Skills Program - Shropshire | - | 7,100 | - | - | 7,100 |
| 6 | Council | | | | | |
| 3 | The Rank Foundation - Time to Shine | - | 21,425 | (20,645) | - | 780 |
| 7 | | | | | | |
| 3 | The Rank Foundation - Recovery Fund | - | 24,381 | (24,381) | - | - |
| 8 | | | | | | |
| 3 | Shrops Council Infection Control Grant | - | 4,000 | (4,000) | - | - |
| 9 | 3 | | | | | |
| 4 | Shropshire Infection Control 2 | - | 2,947 | (2,947) | - | - |
| 0 | | | | | | |
| Total Restricted Funds | | 344,121 | 281,632 | (340,549) | (86,047) | 199,157 |
| | | | |) |) | |
| Unrestricted Funds | | | | | | |
| General Funds | | 1,189,067 | 302,239 | (328,025) | (403,959) | 759,322 |
| | | | | |) | |
| Designated Dilapidation Fund | | 15,240 | - | - | 3,810 | 19,050 |
| Designated Fixed Asset Fund | | - | - | - | 486,196 | 486,196 |
| Total Unrestricted Funds | | 1,204,307 | 302,239 | (328,025) | 86,047 | 1,264,568 |
| Total Funds | | 1,548,428 | 583,871 | (668,574) | - | 1,463,725 |
| | | | |) | | |

The transfer between Restricted Funds and the Unrestricted General Fund represents the reclassification of certain funds which were originally treated as restricted, due to internal restrictions placed upon them rather than external funder restrictions and should therefore more correctly be classified as unrestricted funds.

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

17. Purposes of Restricted Funds

| | | |
|----|---|---|
| 1 | Millichope Foundation | Grant towards the Centre's activities |
| 2 | Ring & Ride Donations | Donations to secure future sustainability of Ring & Ride |
| 3 | Ring & Ride Sustainability Fund | Retained funds to sustain Ring & Ride service |
| 4 | MAYSI /Coco Sustainability Fund | Retained funds to sustain Maysi CoCo services |
| 5 | Shropshire Council Environment & Economy | Service level agreement to provide door to door transport |
| 6 | Crèche Donations | Donations to support crèche services |
| 7 | Daycare Donations | Donations for Daycare |
| 8 | Church Stretton Consolidated Charities | To assist local people who are in poverty or poor health |
| 9 | Church Stretton Medical Practice/GP | Providing GP Care and Community |
| 10 | Care & Community Co-ordinator | Coordinator for C.S. Medical practice |
| 11 | Walking for Health Donation | Support for walking for health activities in the Strettons |
| 12 | Maysi Donations | Donations for Maysi/CoCo |
| 13 | Council Shropshire Ring and Ride Concessions | Contributions towards Ring & Ride fares |
| 14 | Shropshire CCG, Care4Me | Care4me at home, hospital avoidance project |
| 15 | Merrymakers Fund | Donation for equipment for craft activities |
| 16 | Catering Donations | Donations to support catering activities |
| 17 | Carrie Antcliffe Legacy | Legacy for Ring & Ride |
| 18 | Shropshire Council Adult Social Care | Day Opportunities for adults with a learning disability |
| 19 | Wellbeing and Independence Partnership | Contract to provide befriending |
| 20 | Kathleen Mansell Legacy | Legacy for Beacon |
| 21 | Doris Cooper Legacy | Legacy |
| 22 | Garden Fund | To set up the garden at Health & Well Being |
| 23 | Lucy Abbott Legacy | Legacy |
| 24 | Furlough Payments | To pay part salaries for those on furlough |
| 25 | Austin Hope & Pilkington Trust | Art activities for The Beacon |
| 26 | Dora Wright Legacy | Legacy for Beacon and support groups |
| 27 | Dunhill Medical Trust | Grant for the development of day services |
| 28 | Rotary Grant | To provide free meals to those unable to pay |
| 29 | Shropshire Council Business Support Grant for Cafes | To support catering operations during lock down |
| 30 | Shropshire Council Infection Control Grant | To provide PPE and other infection control activities |
| 31 | Lottery Coronavirus Community Control Fund | To support the most vulnerable through Covid-19 |
| 32 | Julia and Hans Rausing Trust | For core costs and overheads |
| 33 | Barbara Astell Legacy | Legacy |
| 34 | Emergency Appeal C/F | Donations received to support work |
| 35 | Social Prescribing Shropshire Council Public Health | To provide Social Prescribing for Church Stretton Medical Practice |
| 36 | Winter Support Service/Shropshire Council | To provide support and services to support the vulnerable through the winter months |
| 37 | Digital Skills Program - Shropshire Council | To provide one to one and group digital skills training |
| 38 | The Rank Foundation - Time to Shine | To pay for a publicity officer on the Time to Shine |

| | | |
|----|--|--|
| 38 | The Rank Foundation – Recovery Fund | Core cost to enable recovery |
| 39 | Shropshire Council Infection Control Grant 3 | To reduce the spread of Covid-19 and promote Lateral Flow Testing. |
| 40 | Shropshire Infection Control 2 | To reduce the spread of Covid-19 and promote Lateral Flow Testing |

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THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

18. Purpose of Designated Fund

| | | |
|---|----------------------------|---|
| 1 | Premises Dilapidation Fund | This represents money ringfenced for the payment of future dilapidation costs regarding the Connexus lease for the Mayfair building. |
| 2 | Fixed Asset Fund | This represents the net book value of the Charity's Tangible assets and is treated as a separate designated fund as it does not form part of the Charity's free reserves. |

20. Contingent Liabilities

There are no material contingent liabilities at the accounting date.

21. Post Balance Sheet Events

Since the year end, as at the 31st May 2022, the value of the Charities investments had fallen to £236,624, a drop in value of £17,763 over the 31st December 2021 value of £254,387. The Trustees have consulted with their investment managers and have been advised that this is in line with the stock market as a whole and is as a result of the Ukrainian conflict. The Investment managers have recommended that the Charity remain invested as they believe markets will recover. The Trustees continue to review investment performance closely.

1 Reconciliation of net movement in funds to
9. cash flow from operating activities

| | 2021 | 2020 |
|--|----------------------------|---------------------------|
| | £ | £ |
| Net (Expenditure) / Income for the year | (84,703) | 368,039 |
| Depreciation and loss on disposal | 64,172 | 68,377 |
| Investment income | (2,674) | (1,853) |
| Interest payable | 269 | 269 |
| Loss/(Gains) on investments | (21,399) | (12,866) |
| (Increase) / Decrease in debtors | (6,345) | 19,655 |
| Increase / (Decrease) in creditors | 12,626 | (16,037) |
| Cash inflow/(Outflow) from operations | <u>(38,054)</u> | <u>425,584</u> |