

THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Directors' & Trustees' Report and Financial Statements

Year ended 31st December 2020

Company No. 3307951 (England and Wales)
Registered Charity No. 1061049

THE STRETTONS MAYFAIR TRUST
TRUSTEES AND DIRECTORS REPORT

For the 12 months ended 31st December 2020

Charity Number 1061049 Company Number 3307951

Mayfair Community Centre
Easthope Road
Church Stretton
Shropshire
SY6 6BL

1. Reference and Administrative Details

Incorporated under the Companies Act 1985 and 1989 as a Company Limited by Guarantee and Not Having a Share Capital. Incorporation and Memorandum and Articles of Association are dated 27 January 1997. Company Number 3307951

Trustees/Directors for this period:

Richard Elliott, Chair to 17 September
Meredith Vivian MBE, Chair from 17 September
Ben Hilliard FCA, Treasurer
Claire Riley-Walshe, Company Secretary
Margaret Bacon OBE
David Howard
Jennifer Fitz-Patrick, resigned 27 October
Alan Fox
David Oliver, resigned 17 September
Paul Richmond, from 2 June
Sue Tyrrell, resigned 17 December
Helen Vaughan, from 18 February
Susan Wood, resigned 17 September

Non-voting observers:

David Evans	Shropshire Council
Hilary Clayton-Smith	Church Stretton Town Council
Jacqui Gears	Connexus / South Shropshire Housing Association

Management:

The day-to-day management in 2020 was vested in:

Nicola Daniels MBE	Chief Officer
Helen Sansom	Finance Officer
Helen Crumpton	Care Services Manager
Cathy Thomas	Central Services Manager

Bankers, Investment Managers and Auditors

The Charity's bankers are TSB Bank PLC, Church Stretton

The Charity's Investment Managers are Quilter Cheviot

The Charity's auditor is James, Holyoak & Parker Limited, Shrewsbury. A resolution proposing that James, Holyoak & Parker Limited be re-appointed as auditors of the Charity will be put to the Annual General Meeting

THE STRETTONS MAYFAIR TRUST
Trustees and Directors Report for the Year Ended 31 December 2020 (continued)

2. Structure, Governance and Management

Trustees

The Trust has a policy for recruitment and induction of Trustees. All Trustees are assessed before appointment, are provided with an information pack on the Trust with a clear statement of roles and responsibilities and undergo an induction programme.

Risk Management

A review of existing risk management policies is conducted each year and Trustees concluded that adequate safeguards against identified risks are in place. A new Risk Register was produced following the Charity Commission guidance CC26.

Health and Safety

All risk assessments were updated in line with Covid 19 guidelines and all staff undertook a risk assessment and Covid training on return to work.

3 Objectives and Activities

Background

Mayfair Community Centre was opened in June 1997. The building is leased from South Shropshire Housing Association (now part of Connexus) who also own the adjoining sheltered housing that forms Mayfair Court. The adjacent Health and Wellbeing Centre was opened in September 2016 in a building that is leased from Shropshire Community Health Trust. The Centres are run by experienced paid staff, assisted by a team of nearly 350 registered volunteers who provide over 700 hours service each week. Close liaison is maintained with many statutory and voluntary groups with the objective of co-ordinating and complementing each others' activities.

Objectives

To provide benefits for the inhabitants of Church Stretton and the surrounding areas, in particular the elderly, the disabled, and those with learning difficulties without distinction of sex or of political, religious or other opinions by associating with the Local Authorities, Voluntary Organisations and the local inhabitants in the following ways:

- (a) To provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life of those persons.
- (b) The relief of poverty amongst such persons who are in conditions of need, hardship and distress.
- (c) The relief of sickness by providing or assisting in the provision of specialist and general care facilities.

Trustees regularly review the aims and objectives and have done so in reference to the guidance contained in the Charity Commission's general guidance on public benefit. In particular Trustees and managers consider how planned activities will enhance the aims and objectives that have been set.

Activities

Mayfair is a community centre and healthy living centre, providing the following services:

Arts & Crafts, Crèche, Daycare, Health & Exercise classes, IT & Educational Opportunities, Leisure Activities, Information & Advice on services for older people (MAYSI project), Befriending, a Hospital Avoidance Project in conjunction with the local GP Practice, Ring & Ride Community Transport, Restaurant and hot meals delivery service, Services for adults with learning disabilities (44b's), Volunteering Opportunities, Walking for Health Scheme and a venue for delivery of local services and activities, including Peer Support Groups, NHS clinics and Complementary Therapies. During Covid 19 Mayfair continued to operate many of the services and activities but in accordance with Government guidance and clients' needs. Despite the enforced closure of many services Mayfair delivered a wide range of support including telephone befriending, support for shopping and prescription collection.

Staffing

During 2020 Mayfair employed 39 staff, (2 full time and 37 part time or relief).

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Trustees and Directors Report for the Year Ended 31 December 2020 (continued)

Volunteers

Mayfair is run by the community for the community, as is shown by the number of volunteers registered and actively engaged in our day to day work. Volunteers support every service and can be found as receptionists, administrative workers, waiters, fundraisers, drivers, tutors in IT, support workers for Daycare, Arts & Crafts group leaders, Crèche helpers, Walking for Health leaders, befrienders and more.

From March onwards volunteering opportunities in Mayfair changed and reduced due to Covid 19. New roles were created including shopping, Mayfair meals delivery, dog walking, telephone befriending and many existing roles ceased or reduced significantly. New volunteers were recruited during the first lockdown approx. 120 volunteers were actively involved undertaking 250 hours a week.

4. Achievements and performance

Main developments in 2020

2020 is a year of two parts, pre-Covid-19 and after.

As Covid-19 restrictions came into force Mayfair joined forces with the Town Council, GP Practice and other local organisations and took the lead role for volunteer co-ordination and support. Over 120 new people offered their services and 70 became actively involved. Mayfair contacted over 350 people considered most at risk by the GPs to ensure they had access to shopping, prescriptions and ongoing support. More than 60 new people received regular Telephone Befriending, providing both much needed social contact and important reassurance. Ring & Ride took on prescription delivery as well as essential medical journeys, vital shopping and delivering supplies to families on free school meals.

As well as responding to the new needs many of Mayfair's core services continued in various forms. MAYSI provided information and advice by the phone and email; CoCo volunteers became Telephone Befrienders; Beacon and 44Bs staff provided telephone support to clients and carers and became very inventive with activities to meet individual interests and keep spirits up. Mayfair Meals expanded significantly to meet the need, providing hot meals delivered to the door every day. Due to the increase in daily numbers and the extended catchment area, two delivery teams were required each day. Responsibility for delivery was handed over temporarily from Good Neighbours, a local voluntary transport service, due to the availability of Mayfair volunteers. The Catering team came up with new ideas to help feed and cheer including a very popular Friday Fish and Chip delivery and Afternoon Tea Take Out.

As restrictions lifted services returned to the buildings following risk assessment and introduction of Covid-19 secure practices. These included vaccination of over 100 front line staff and volunteers and the introduction of testing. Crèche, Beacon and 44Bs together with medical appointments operated on a reduced scale from July. The Café opened for pre-booked meals on Mondays and Wednesdays and the Health and Wellbeing Coffee shop opened for coffee and chat on Thursdays. Walking for Health and dance temporarily returned and yoga sessions started online.

Staff have learnt new working practices with many working from home some or part of the time. Twenty staff have been furloughed at some point.

Two new Trustees were co-opted in January and two resigned the same month. There was a change in structure of the Board as two long-standing Trustees retired and a new Chair was elected in September. The Board have undertaken a governance review resulting in a restructure of meetings and a review to update the Constitution. COVID-19 enforced restrictions prevented an Annual General Meeting.

In July Mayfair started providing Social Prescribing for patients of Church Stretton Medical Practice. This is an extension of MAYSI and part of a wider agreement with South West Primary Care Network. Working with other members of the countywide Wellbeing and Independence Partnership Mayfair also offered a new Winter Support Service targeting support for people who are particularly vulnerable.

Mayfair secured grants and ran a successful appeal to supplement lost income whilst also reducing its cost base.

Church Stretton Mayor, Bob Welch, commended Mayfair staff and volunteers for the outstanding support during lockdown and Mayfair's collective support to the community was acknowledged by the High Sheriff on a visit at the end of September.

THE STRETTONS MAYFAIR TRUST
Trustees and Directors Report for the Year Ended 31 December 2020 (continued)

5. Financial Review

Results for the year

The charity had net income for the year of £368,039 including investment gains (2019: Net Expenditure £22,884), comprising unrestricted net income of £165,341 (2019: unrestricted net expenditure £66,005) and restricted net income of £202,698 (2019: restricted net income £43,121). Total income for the year increased by £331,140 including investment gains of £12,866 and total expenditure for the year decreased by £59,783.

The main increase in income is due to an increase of £442,018 in Donations, legacies and grants which includes Legacy of £90,000 from Dora Wright, Legacy of £158,325 from Ann Morgans, Legacy of £70,000 from B Astel, Legacy of £5,000 from Violet Pinches, Gift Aid £11,403, COVID-19 related grants of £179,602 which includes £42,192 furlough grants specifically related to the payment of staff and maintenance of employment, and an increase in donations £43,362 including the emergency appeal at the commencement of the pandemic when the financial outlook for the Charity was very uncertain and prior to the confirmation of legacy income or availability of Covid-19 grants. The prior mentioned increases in income were offset by £115,674 reductions in income from the previous year, (£75,142 Legacy from Doris Cooper, £9,740 Legacy from Kathleen Mansell and net £30,792 in grant income).

Income from Charitable and Other activities decreased in total by £110,142 due to COVID-19 restrictions when activities and fundraising events were stopped or curtailed due to lockdowns, whilst bank interest increased by £568 for the year.

The decrease in expenditure for the year of £59,783 compared with the previous year is mainly due to a reduction in activity costs, food costs and Ring & Ride costs combined of £33,647 as a result of having to close or curtail services during periods of lockdown, £12,513 lower refurbishment costs, £10,864 lower staff costs resulting from a pay increase deferment and restriction to payment of furlough grant level for a period of time, and £7,675 lower sundry small equipment costs. Other net decreases in costs amounted to £6,040. The aforementioned decreases in costs were partially offset by increases of £2,830 in cleaning costs due to COVID-19, £5,580 increased professional fees and £2,546 bad debt.

What started as a normal financial year turned into a very challenging and uncertain period of time especially at the commencement of the pandemic. Despite the difficulties and uncertainties that prevailed, the Trustees, Management, Staff and Volunteers maintained a focus to steer through the crisis on behalf of beneficiaries, and evolve with a strong financial position to enable the Charity to continue its excellent work for the benefit of the community.

Fundraising

Principal funding sources

Income comes from three principal sources:

- Grants and contracts from local, national, government bodies and partner agencies
- Donations from local groups, grants from charitable trusts and foundations; and
- Fundraising

The Trustees recognise the importance of grants and the contribution charitable trusts and foundations make and in particular would like to emphasise recognition of Government and Other Entity COVID-19 grants availed of to support the Charity through very difficult, challenging and uncertain times - Shropshire Council, Local Church Stretton Town Council West Mercia, Severn Trent, Staffordshire CFS, Lottery Covid-19 Response, Julia and Hans Rausing Trust Charity Survival Fund.

Additionally, the stalwart work of the fundraising team in relation to the successful local emergency appeal, at a point when uncertainty was prevalent, was a tremendous boost to morale.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the "going concern" basis in preparing the financial statements. Further details regarding the adoption of the "going concern" basis can be found in the Accounting Policies.

Reserves

The Trustees have an established target for free reserves. At the end of 2020 the target amounted to £300,000 (2019 284,000), a sum based on a risk-based assessment of planned commitments for operating areas other than where restricted funds cover outgoing resources, unforeseen emergencies and working capital requirements.

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Trustees and Directors Report for the Year Ended 31 December 2020 (continued)

Investment

The Quilter Cheviot Global Income and Growth Fund for Charities (CAIF) appreciated in value by 8.29% during the year to £167,663 valuation on 31 December 2020. The Charity Approved Investment Fund (CAIF) is an actively managed fund of medium risk with an asset diversification of 13.5% Fixed interest, 70% Equities, 15% Alternatives, and 1.5% Cash, with the aim of delivering an annualised total return of 3.5% above UK CPI after charges, over five years. Income generated by the fund in interest and dividends are reinvested and not withdrawn. The CAIF is an Ethically managed fund. Since the initial investment of £150,000 in October 2019 the investment value has grown by 11.99% and compares with the FTSE UK All Shares benchmark's fall of -9.8% in 2020 and the composite charities benchmark's growth of 3.2% in 2020.

Part of the surplus cash which forms the day to day working capital of the company is held in short term deposits on the Flagstone Cash Management Platform with various banks allocated to ensure the deposits are guaranteed under the The Financial Services Compensation Scheme (FSCS).

COVID-19 Pandemic Crisis

The Board and Management are continuing to take all necessary steps to protect the financial position of the company in view of the continued uncertainty and any possible challenges that may arise.

Tight budgetary and cash control will be a focus in addition to taking advantage of any opportunities to advance the interests of beneficiaries and protect the health and wellbeing of everyone connected with the Charity.

Currently seven staff are furloughed in order to protect their employment and as far as possible use the Coronavirus Job Retention Scheme extended by the Government.

6. Plans for the future

The challenges of Covid continue to take the forefront of operations going into 2021. The priority for the community is vaccination and hence Mayfair has supported the local GP Practice and South West Primary Care Network in providing facilities and volunteer support for the Covid vaccination roll out.

On an organisational level constant efforts to ensure risk is reduced as much as possible have included vaccination of over 100 front line staff and volunteers as well as introduction of testing. Revision of risk assessments will continue to get services and activities operating or increased in scale as soon as is safe. Development of our Beacon and 44b's day services remain a priority within the new limitations. Not all services will return as they were pre-Covid. The new catering model of set meals and coffee shop will continue and where beneficial we the telephone will be used as a key contact. The new digital skills sessions, exploring the idea of developing an Enhanced Listening Service and continue to work with local organisations on activities for young people will be developed.

Funding was secured in 2020 for a full time Publicity Officer. This role will give us the time and energy to review, plan and implement more effective ways of communicating with people who do not use our services and activities as well as those that do, donors and volunteers. Implementation of the CRM database system is a stream key to this.

Review of building use has identified three potential building projects to improve facilities for existing services as well as opportunities for new. These ideas are being worked up and costed.

A team of Trustees, staff and volunteers will continue to produce a more systematic approach to local fundraising and events. The Mayfair Lease will be renewed and a review of mission and values will lead to a brand review.

THE STRETTONS MAYFAIR TRUST
Trustees and Directors Report for the Year Ended 31 December 2020 (continued)

7. Responsibilities of the Trustees and Directors

Responsibilities of the Trustees and Directors

Company and Charity law requires the Trustees and Directors to prepare accounts, in accordance with applicable law and United Kingdom Accounting standards (United Kingdom generally accepted accounts practice), that give a true and fair view of affairs of the Charity and its income and expenditure for the financial year. In doing so the Trustees and Directors are required to:

- Select suitable accounting policies and apply them consistently,
- Observe the methods and principles in the Charities Statement of Recommended Practice.
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement,
- Prepare the accounts on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees and Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law the Trustees and Directors, who held office at the date of approval of this annual report, confirm that:

So far as they are aware there is no relevant audit information needed by the Company's auditors in connection with preparing their report, of which the Company's auditors are unaware; and

They have taken all the steps that they ought to have taken as Trustees and Directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of this information.

This report has been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Charity (Accounts and Reports) Regulations 2008 and in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006. It was formally approved by the board on 22nd April 2021 and signed on its behalf.

Meredith Vivian MBE
Chair on behalf of the Trustees

THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Independent Auditors' Report

to the members of The Strettons Mayfair Trust

Opinion

We have audited the financial statements of The Strettons Mayfair Trust (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Independent Auditors' Report

to the members of The Strettons Mayfair Trust

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Emphasis of Matter

We draw attention to notes (1a) of the financial statements which describes the effects of the COVID-19 pandemic on the charitable company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report incorporating the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit. ; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 4, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

THE STRETTONS MAYFAIR TRUST

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Independent Auditors' Report

to the members of The Strettons Mayfair Trust

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report



22/4/2021

Jonathan Rimmer FCA
Senior Statutory Auditor
For and on behalf of
James Holyoak & Parker Limited
Registered Auditors
1 Knights Court
Archers Way
Battlefield Enterprise Park
Shrewsbury
Shropshire, SY1 3GA

THE STRETTONS MAYFAIR TRUST
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Statement of Financial Activities for the Year Ended 31 December 2020
(Including Income & Expenditure Account)

	Notes	Unrestricted Funds	Restricted Funds	Total Year Ended 31.12.2020	Total Year Ended 31.12.2019
Income and endowments from:					
Donations, legacies & grants	3	72,545	645,085	717,630	275,612
Charitable activities	4	201,251	76,866	278,117	369,957
Other activities	5	11,821	-	11,821	30,123
Investment Income	5	1,853	-	1,853	1,285
Total Income		287,470	721,951	1,009,421	676,977
Expenditure on					
Raising funds	6	33	-	33	839
Charitable activities	6	217,721	371,050	588,771	647,319
Other	6	65,444	-	65,444	65,873
Total Expenditure		283,198	371,050	654,248	714,031
Investment Gains	5	12,866	-	12,866	14,170
Net Income / (Expenditure)		17,138	350,901	368,039	(22,884)
Transfer between Funds		317,862	(317,862)	-	-
Net Movement in Funds		335,000	33,039	368,039	(22,884)
Reconciliation of Funds:					
Fund Balances Brought Forward	16	869,307	311,082	1,180,389	1,203,273
Fund Balances Carried Forward	16	1,204,307	344,121	1,548,428	1,180,389

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 12 to 22 form part of these accounts.

THE STRETTONS MAYFAIR TRUST
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Balance Sheet as at 31 December 2020

	Notes	£	31.12.2020 £	£	31.12.2019 £
FIXED ASSETS					
Tangible Assets	10		536,455		604,832
CURRENT ASSETS					
Debtors	11	40,915		60,570	
Investments	12a	167,988		155,122	
Cash at bank and in hand	12b	834,663		408,716	
			1,043,566	624,408	
Less: Amounts falling due within one year	13	(31,593)		(47,630)	
Net Current Assets			1,011,973		576,778
Amounts falling due after one year	14		-		(1,221)
NET ASSETS			1,548,428		1,180,389
FUNDS					
Unrestricted					
Unrestricted Designated Funds	16	15,240		11,430	
Other unrestricted funds	16	1,189,067		857,877	
Unrestricted funds carried forward	15, 16		1,204,307		869,307
Restricted Funds Carried Forward	15, 16		344,121		311,082
			1,548,428		1,180,389

These accounts are prepared in accordance with the special provisions relating to companies subject to the small company regime within Part 15 of the Companies Act 2006.

Approved by the Trustees on 22nd April 2021 and signed on their behalf by

.....
M. Vivian MBE Chair

.....
B. Hilliard FCA Treasurer

The notes on pages 13 to 22 form part of these accounts.

THE STRETTONS MAYFAIR TRUST
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Statement of Cash Flows for the year ended 31 December 2020

	Notes	Total Year Ended 31.12.2020 £	Total Year Ended 31.12.2019 £
Cash flow from operations	20	425,584	30,528
Interest paid		(269)	(269)
Net cash generated by/(used in) operating activities		425,315	30,259
Cash flows from investing activities			
Payments to acquire tangible fixed assets		-	-
Payments to acquire investments		-	(477)
Interest received		1,853	1,285
Net cash (used in) investing activities		1,853	808
Cash flow from financing activities			
Proceeds from finance lease agreements		-	-
Repayment of finance lease liabilities		(1,221)	(1,222)
Net cash (used in)/generated by financing activities		(1,221)	(1,222)
Net (decrease) in cash and cash equivalents		425,947	29,845
Cash and cash equivalents at 1 January		408,716	378,871
Cash and cash equivalents 31 December	12b	834,663	408,716
Cash and cash equivalents consists of			
Cash at bank and in hand		496,189	242,230
Short term deposits		338,474	166,486
Cash and cash equivalents at 31 December	12b	834,663	408,716

The notes on pages 13 to 22 form part of these accounts.

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2019

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Strettons Mayfair Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

Income and Endowments

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when the charity is entitled to the funds.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the value of services provided by volunteers has not been included.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Grants, including grants for the purchase of fixed assets, are recognized in full in the Statement of Financial Activities in the year in which the charity becomes entitled to the funds.

Incoming resources from the operation of the centre and from investments are included when receivable.

Expenditure

Resources expended are recognized in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Rentals applicable to operating leases, where substantially all of the benefits and risks remain with the lessor, are charged to income and expenditure as incurred.

The Charity contributes to its employees own defined contribution personal pension plans. The pension charge in the year represents the amount payable to these funds in respect of the year.

Fund Accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)

Fixed Assets

Tangible assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Assets costing £1000 or more are capitalized and are depreciated at rates calculated to write off the cost of each asset over its expected useful life on a straight line basis as follows:

Upper floor extension	over the 21 years of the lease
Conservatory & Extensions	over the outstanding term of the lease.
Health & Wellbeing Centre	over the 25 years of the lease
Furniture	over 7 to 10 years
Equipment & Computers	over 3 to 7 years
Motor Vehicles	over 7 years

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees having considered the financial position and projected future cash flows covering twelve months forward and the 2021 Budget, are confident the charity has sufficient liquid unrestricted funds to continue operating for the foreseeable future being twelve months from the authorisation of these financial statements.

The Trustees are taking all necessary steps to protect the financial position of the charity and focusing on the future financial sustainability of the charity.

Plans are kept under constant review by the Trustees to enable them to react speedily to any further change in circumstances, government advice and challenges that still arise as a direct result of the COVID-19 pandemic.

2. Legal Status of the Charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £10. As at 31st December 2020 the Trust had 296 members.

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

3. Donations, Legacies and Grants

	Unrestricted Funds	Restricted Funds	Total Year to 31.12.2020	Total Year to 31.12.2019
Donations	46,696	-	46,696	28,334
Legacies	5,000	-	5,000	-
Kathleen Mansell Legacy	-	-	-	9,740
Doris Cooper Legacy	-	-	-	75,142
B Astell	-	70,000	70,000	-
Gift Aid Receipts and Income Tax recovered	20,849	-	20,849	9,446
Millichope Foundation	-	3,000	3,000	3,000
Ring and Ride Donations	-	3,848	3,848	4,504
Creche Donations	-	-	-	650
Daycare Donations	-	540	540	926
Shropshire Council Environment and Economy	-	42,582	42,582	42,581
Shropshire Council Ring & Ride Concessions	-	20,400	20,400	20,400
Maysi Donations	-	-	-	170
Walking for Health Donation	-	-	-	1,000
Shropshire Clinical Commissioning Group, Care 4 Me	-	4,392	4,392	6,000
Merrymakers Fund	-	-	-	4
Catering Donations	-	1,500	1,500	3,437
CAAN Community Advice & Advocacy Network	-	9,552	9,552	11,940
Shropshire Clinical Comm Group GP Care & Community Co-ord	-	6,336	6,336	10,500
Church Stretton Consolidated Charities	-	4,000	4,000	4,000
Leader (South Shropshire) RDPE	-	7,164	7,164	1,736
TSB Church Stretton	-	-	-	3,000
Basil Haughton	-	-	-	1,475
Lucy Abbot	-	-	-	10,000
Dunhill Med Trust	-	-	-	21,117
Garden Fund	-	-	-	2,510
Sale of Minibus	-	-	-	4,000
Furlough Payments	-	42,192	42,192	-
Austin Hope & Pilkington	-	1,000	1,000	-
Dora Wright	-	90,000	90,000	-
Dunhill Medical Trust	-	13,460	13,460	-
Rotary Grant	-	1,085	1,085	-
Ann Morgans	-	158,325	158,325	-
Severn Trent Covid	-	2,000	2,000	-
Shropshire Council Catering	-	20,000	20,000	-
Shropshire Council	-	20,000	20,000	-
Staffs CFS Covid	-	5,000	5,000	-
CS Town council West mercia Grant	-	816	816	-
Lottery Covid 19 Response	-	58,287	58,287	-
Ground work UK Tesco	-	500	500	-
Wenlock Re Steamer	-	1,000	1,000	-
Shropshire Council PPE	-	5,000	5,000	-
J & h Hooare Rausing Trust	-	26,307	26,307	-
Appeal C/F	-	25,000	25,000	-
Social Prescribing	-	1,799	1,799	-
Total	72,545	645,085	717,630	275,612

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

4. Income earned from Charitable activities

	Unrestricted Funds	Restricted Funds	Total Year to 31.12.2020	Total Year to 31.12.2019
	£	£	£	£
Operational Income derived from:				
Care & Support Services	46,380	76,866	123,246	144,086
Catering	72,915	-	72,915	98,252
Room Hire	58,632	-	58,632	83,031
Transport Schemes	11,707	-	11,707	14,161
Health & Exercise Activities	8,750	-	8,750	25,881
Crèche	2,867	-	2,867	4,546
	201,251	76,866	278,117	369,957

5. Income earned from Other activities

	Unrestricted Funds	Restricted Funds	Total Year to 31.12.2020	Total Year to 31.12.2019
	£	£	£	£
Fundraising Activities				
Surplus on Lottery	5,172	-	5,172	3,783
General Sales	591	-	591	3,116
Merrymakers	42	-	42	770
Door to Door Collections	15	-	15	3,738
Quizzes	-	-	-	1,213
Flag Day	-	-	-	408
Raffles	-	-	-	1,574
Merrymaker Card Sales	650	-	650	1,364
Book Sales	366	-	366	4,015
Co-op Dividend Scheme	-	-	-	4,193
Other	813	-	813	2,282
Supper Club	844	-	844	1,495
Wine Tasting	-	-	-	251
Triathlon Fundraiser	-	-	-	25
Craft Sales	3,328	-	3,328	1,896
	11,821	-	11,821	30,123
Investment Income				
Bank Interest	1,853	-	1,853	1,285
Investment gain realized	-	-	-	9,048
Investment gain	12,866	-	12,866	5,122
	14,719	-	14,719	15,455

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

6. Total Expenditure

	Expenditure on Charitable Activities Unrestricted	Restricted	Cost of Management & Administration of the Charity	Total Year to 31.12.2020	Total Year to 31.12.2019
	£	£	£	£	£
Staff Costs	48,334	311,840	49,114	409,288	420,152
Food Costs	22,645	-	-	22,645	32,024
Fuel, Telephone & Insurance	27,225	-	-	27,225	28,577
Rent, Water & Waste Disposal	8,299	-	-	8,299	10,198
General Maintenance & Cleaning	12,364	-	-	12,364	9,534
Ring & Ride Costs	-	24,850	-	24,850	33,979
Miscellaneous Expenses & Training	2,036	-	-	2,036	3,682
Sundry Small Equipment	4,397	-	-	4,397	12,072
Activity Costs	5,257	26,920	-	32,177	47,316
Refurbishment	-	7,440	-	7,440	19,953
Depreciation of Fixed Assets	68,377	-	-	68,377	70,036
Costs re Health & Wellbeing Centre	-	-	-	-	758
Audit & Accounting Fees	-	-	4,144	4,144	4,066
Professional Fees	6,672	-	-	6,672	1,092
Bank & Finance Charges	4,168	-	-	4,168	3,267
Irrecoverable VAT	3,934	-	-	3,934	4,677
Bad Debt	4,046	-	-	4,046	-
Donation to Stroke Group	-	-	-	-	1,500
Administration Costs	-	-	12,186	12,186	11,148
	217,754	371,050	65,444	654,248	714,031

Included within the costs of management and administration of the charity are governance costs amounting to £6,000 (2019:£6,000)

The Charities Unrestricted Fundraising Costs in the year of £33 (2019: £839) relate to costs of staging fundraising events.

7. Net Income for the Period

	Total Year to 31.12.2020	Total Year to 31.12.2019
	£	£
This is stated after charging		
Depreciation	68,377	70,036
Audit Fee	4,144	3,500
Operating Lease Rentals – Land & Buildings	-	6,221
Finance Lease Interest	269	269

8. Trustees Remuneration and Transactions Involving Trustees

No trustee of the company, nor any person connected with them, has received or is due to receive any remuneration for the period, directly or indirectly from the Charity's funds.

No expenses have been reimbursed to any of the trustees in their role as trustees.

8a. Staff Emoluments

	Total Year to 31.12.2020	Total Year to 31.12.2019
	£	£
Gross Salary	375,721	384,966
Employers National Insurance Contributions	18,773	20,582
Pension Costs	14,794	14,604
	409,288	420,152

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

9. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10. Tangible Fixed Assets

	Building Works	Upper Extension	Health & Wellbeing Centre	Furniture	Equipment	Motor Vehicles	Total
	£	£	£	£	£	£	£
Cost							
As at 1 January 2020	155,703	635,923	525,768	42,881	69,481	79,270	1,509,026
Eliminations	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-
Disposals & Adjustments	-	-	-	-	-	-	-
As at 31 December 2020	155,703	635,923	525,768	42,881	69,481	79,270	1,509,026
Depreciation							
As at 1 January 2020	154,235	545,077	69,654	36,409	60,369	38,450	904,194
Eliminations	-	-	-	-	-	-	-
Charge for the year	1,468	30,282	21,031	1,078	3,591	10,927	68,377
Disposals & Adjustments	-	-	-	-	-	-	-
As at 31 December 2020	155,703	575,359	90,685	37,487	63,960	49,377	972,571
Net Book Value							
31 December 2020	-	60,564	435,083	5,394	5,521	29,893	536,455
Net Book Value							
1 January 2020	1,468	90,846	456,114	6,472	9,112	40,820	604,832

The building that houses the Centre is owned by the South Shropshire Housing Association (SSHA). The Trust's original lease was for 21 years and within this time depreciation will be taken on the original building cost (21 years) and on the small extension added to the daycare suites over the unexpired term of the lease.

With the agreement of SSHA and grants receivable from various bodies, but principally the New Opportunities Fund, the Trust completed the work of extending the Community Centre to a new first floor level between 1 January and 31 October 2002.

SSHA and The Strettons Mayfair Trust have agreed a Deed of Variation of the lease whereby the Landlord will renew the lease after 21 years provided The Strettons Mayfair Trust has substantially performed its obligations as a leaseholder. Depreciation will be taken on the new upper extension over a period of 21 years.

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

11. Debtors

	Year ended 31.12.2020	Year ended 31.12.2019
	£	£
Invoices Issued to Clients & Users	22,067	44,225
Grants Due	18,516	14,348
Income Tax Repayable	-	1,025
Prepayments	332	972
	<u>40,915</u>	<u>60,570</u>

12a. Current asset investments

	31.12.20	31.12.19
	£	£
Quilter Cheviot Investments at Market value	<u>167,988</u>	<u>155,122</u>

12b. Cash at Bank and in Hand

	31.12.20	31.12.19
	£	£
Current Accounts	496,024	242,020
Deposit Accounts	338,474	166,486
Cash Account	165	210
	<u>834,663</u>	<u>408,716</u>

13. Creditors: Amounts due Within One Year

	31.12.20	31.12.19
	£	£
Invoices issued by Suppliers	10,166	17,300
Income Received in Advance	599	1,467
Lottery Members' Accounts	2,325	2,586
Accrued Expenses	9,000	8,500
HMRC Payable	8,282	16,556
Finance Lease Obligations	1,221	1,221
	<u>31,593</u>	<u>47,630</u>

14. Creditors: Amounts due After One Year

	31.12.20	31.12.19
	£	£
Finance Lease Obligations	<u>-</u>	<u>1,221</u>

15. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible Fixed Assets	536,455	-	536,455
Current Assets	699,445	344,121	1,043,566
Total Assets	<u>1,235,900</u>	<u>344,121</u>	<u>1,580,021</u>
Less Current Liabilities	(31,593)	-	(31,593)
Net Assets at 31 December 2020	<u>1,204,307</u>	<u>344,121</u>	<u>1,548,428</u>

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

16. Movement in Funds

	At 1 st Jan 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 st Dec 2020 £
Restricted Funds					
1 Millichope Foundation	-	3,000	(3,000)	-	-
2 Ring and Ride Donations	1,000	3,848	(3,500)	-	1,348
3 Ring & Ride Sustainability Fund	15,137	-	-	-	15,137
4 MAYSI /Coco Sustainability Fund	22,643	-	(1,403)	-	21,240
5 Shropshire Council Environment & Economy	10,895	42,582	(42,481)	-	10,996
6 Crèche Donations	-	-	-	-	-
7 Daycare Donations	776	540	-	-	1,316
8 Church Stretton Consolidated Charities	1,180	4,000	(3,868)	-	1,312
9 Roy Fletcher Trust	126,267	-	-	(126,267)	-
10 Shrops Clinical Comm Group GP Care & Community Co. Ord.	2,114	6,336	(8,450)	-	-
11 Walking for Health Donation	1,337	-	-	-	1,337
12 Maysi Donations	30	-	-	-	30
13 Council Shropshire Ring and Ride Concessions	5,100	20,400	(20,400)	-	5,100
14 Shropshire CCG, Care For Me	5,021	4,392	(9,413)	-	-
15 Merrymakers Fund	1,120	-	-	-	1,120
16 Catering Donations	1,579	1,500	(1,330)	-	1,749
17 Carrie Antcliffe Donation	9,037	-	-	-	9,037
18 Shropshire Council Adult Social Care	4,415	76,866	(80,957)	-	324
19 Wellbeing and Independence Partnership	2,386	9,552	(9,532)	-	2,406
20 Leader (South Shropshire) RDPE	-	7,164	(7,164)	-	-
21 Kathleen Mansell Legacy	33,500	-	(3,925)	-	29,575
22 Doris Cooper Legacy	57,342	-	(4,500)	(43,392)	9,450
23 Basil Houghton	54	-	(54)	-	-
24 Garden Fund	149	-	(41)	-	108
25 Lucy Abott	10,000	-	-	-	10,000
26 Furlough Payments	-	42,192	(42,192)	-	-
27 Austin Hope & Pilkington Trust	-	1,000	-	-	1,000
28 Dora Wright	-	90,000	-	-	90,000
29 Dunhill Medical Trust	-	13,460	(11,252)	-	2,208
30 Rotary Grant	-	1,085	-	-	1,085
31 Ann Morgans Legacy	-	158,325	(10,122)	(148,203)	-
32 Severn Trent Covid	-	2,000	(2,000)	-	-
33 Shropshire Council Business Support Grant for Cafes	-	20,000	(10,000)	-	10,000
34 Shropshire Council Covid 19 Grant	-	20,000	(20,000)	-	-
35 Community Foundation Staffordshire Emergency Grant	-	5,000	(5,000)	-	-
36 CS Town council West Mercia Police Grant	-	816	(816)	-	-
37 Lottery Coronavirus Community Control Fund	-	58,287	(51,435)	-	6,852
38 Ground work UK for Tesco Bags of Help	-	500	(500)	-	-
39 Much Wenlock Forester Charitable Trust	-	1,000	(1,000)	-	-
40 Shropshire Council Infection Control Grant	-	5,000	(1,766)	-	3,234
41 Julia and Hans Rausing Trust	-	26,307	(13,150)	-	13,157
42 B Astell Legacy	-	70,000	-	-	70,000
43 Emergency Appeal C/F	-	25,000	-	-	25,000
44 Shropshire Council Business Support Grant for Cafes	-	1,799	(1,799)	-	-
Total Restricted Funds	311,082	721,951	(371,050)	(317,862)	344,121
Unrestricted Funds	-	-	-	-	-
General Funds	857,877	300,336	(283,198)	314,052	1,189,067
Designated Dilapidation Fund	11,430	-	-	3,810	15,240
Total Funds	1,180,389	1,022,287	(654,248)	-	1,548,428

The transfer between Restricted Funds and the Unrestricted General Fund represents donations and legacies received, which when expended, discharge the restriction placed upon them. Certain legacies were also re-classified from restricted funds to unrestricted funds following a review of the associated documentation in the year.

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

17. Purposes of Restricted Funds

1	Millichope Foundation	Grant towards the Centre's activities
2	Ring and Ride Donations	Donations to secure future sustainability of Ring and Ride
3	Ring & Ride Sustainability Fund	Retained funds to sustain Ring & Ride service
4	MAYSI /Coco Sustainability Fund	Retained funds to sustain Maysi CoCo services
5	Shropshire Council Environment & Economy	Service level agreement to provide door to door transport
6	Crèche Donations	Donations to support crèche services
7	Daycare Donations	Donations for Daycare
8	Church Stretton Consolidated Charities	To assist local people who are in poverty or poor health
9	Roy Fletcher Trust	Grant for development costs of Health & Wellbeing Centre
10	Shrops Clinical Comm Group GP Care & Community Co. Ord.	Providing GP Care and Community Coordinator for C.S. Medical practice
11	Walking for Health Donation	Support for walking for health activities in the Strettons
12	Maysi Donations	Donations for Maysi/CoCo
13	Council Shropshire Ring and Ride Concessions	Contributions towards Ring & Ride fares
14	Shropshire CCG, Care For Me	Care for me at home, hospital avoidance project
15	Merrymakers Fund	Donation for equipment for craft activities
16	Catering Donations	Donations to support catering activities
17	Carrie Antcliffe Donation	Legacy for Ring & Ride
18	Shropshire Council Adult Social Care	Day Opportunities for adults with a learning disability
19	Wellbeing and Independence Partnership	Contract to provide befriending support
20	Leader (South Shropshire) RDPE	Improvements to Mayfair
21	Kathleen Mansell Legacy	Legacy
22	Doris Cooper Legacy	Legacy
23	Basil Houghton	Refurbishment
24	Garden Fund	To set up the garden at Health & Well Being
25	Lucy Abott	Legacy
26	Furlough Payments	For staff salaries unable to work due to Covid
27	Austin Hope & Pilkington Trust	For Beacon activities/Singing for Health
28	Dora Wright	Legacy for Beacon and support groups
29	Dunhill Medical Trust	The development of Beacon
30	Rotary Grant	For Mayfair Meals
31	Ann Morgans	Legacy
32	Severn Trent Covid	Support during Covid
33	Shropshire Council Business Support Grant for Cafes	Covid business relief for Mayfair and HWBC cafes
34	Shropshire Council Covid 19 Grant	For community support provided during Covid
35	Community Foundation Staffordshire Emergency Grant	Hot meals delivery during Covid
36	CS Town council West Mercia Police Grant	For PPE
37	Lottery Coronavirus Community Control Fund	To support the most vulnerable through Covid 19
38	Ground work UK for Tesco Bags of Help	Hot meal delivery
39	Much Wenlock Forester Charitable Trust	To purchase a fog steam cleaner
40	Shropshire Council Infection Control Grant	To reduce risk of infection during Covid 19
41	Julia and Hans Rausing Trust	For core costs and overheads
42	B Astell Legacy	Legacy for Mayfair
43	Emergency Appeal C/F	Donations received to support work
44	Social Prescribing Shropshire Council Public Health	To provide Social Prescribing for Church Stretton Medical Practice

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

18. Contingent Liabilities

There are no material contingent liabilities at the accounting date.

19. Subsequent Events

The charity continues to operate under the government's COVID-19 restrictions in the post balance sheet period which continues to limit the amount of activities the charity is able to undertake and there still remains uncertainty over how long the current restrictions will last. However the Trustees are confident that the charity has sufficient reserves to absorb any deficits caused by this reduction in activity for the foreseeable future.

20. Reconciliation of net movement in funds to cash flow from operating activities

	2020	2019
	£	£
Net (Expenditure) / Income for the year	368,039	(22,884)
Depreciation	68,377	70,036
Investment income	(1,853)	(1,285)
Interest payable	269	269
Loss/(Gains) on investments	(12,866)	(14,170)
Decrease in debtors	19,655	23,646
(Decrease) in creditors	(16,037)	(25,084)
	=====	=====
Cash inflow/(Outflow) from operations	<u>425,584</u>	<u>30,528</u>

