

THE STRETTONS MAYFAIR TRUST

England & Wales · Charity number 1061049

Details

Other names	MAYFAIR COMMUNITY CENTRE
Status	Registered
Legal form	Charitable company
Company number	03307951
Registered	1997-03-03
Register	View on the Charity Commission register

Contact

Address	Strettons Mayfair Trust Mayfair Community Centre Easthope Road Church Stretton SY6 6BL
Phone	01694722077
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Website	mayfaircentre.org.uk

Activities

Objects: TO PROVIDE FOR THE INHABITANTS OF CHURCH STRETTON AND THE SURROUNDING AREAS, IN PARTICULAR THE ELDERLY, THE DISABLED AND THOSE WITH LEARNING DIFFICULTIES WITHOUT DISTINCTION OF SEX OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND THE LOCAL INHABITANTS IN THE FOLLOWING WAYS:- (1)TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATIONS WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THOSE PERSONS. (2)THE RELIEF OF POVERTY AMONGST SUCH PERSONS WHO ARE IN CONDITIONS OF NEED, HARDSHIP AND DISTRESS. (3)THE RELIEF OF SICKNESS BY PROVIDING OR ASSISTING IN THE PROVISION OF SPECIALIST AND GENERAL CARE FACILITIES.

Activities: A community and healthy living centre providing services in arts & crafts, befriending, complementary therapies, creche, day care, health & exercise, IT & educational classes, leisure activities, information & advice on services for older people, community transport, support advice & health groups, restaurant, volunteering opportunities, walking for health schemes and youth activities.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** CHURCH STRETTON AND THE SURROUNDING AREAS
- Shropshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£856,577	£903,199	£1,219,904	37
2023-12-31	£682,619	£822,814	£1,251,241	38
2022-12-31	£647,123	£705,314	£1,372,877	39
2021-12-31	£562,472	£668,574	£1,463,725	35
2020-12-31	£1,009,421	£654,248	£1,548,428	39

Trustees

Name	Role	Appointed
Meredith Vivian	Chair	2019-09-17
ALAN DAVID FOX		
Alan Clive Stockbridge		2024-11-07
Andrew Edward Askew		2022-04-01
Helen Patricia Vaughan		2020-02-18
Jane Claire Riley-Walshe		2016-06-15
Jeremy James Collins		2024-11-07
Paul Richmond		2020-06-02
Professor Janet Newman		2026-01-15
RICHARD JOHN INNES ELLIOTT		

Accounts

THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Directors' & Trustees' Report and Financial Statements

Year ended 31 December 2024

Company No. 3307951 (England and Wales)
Registered Charity No. 1061049

THE STRETTONS MAYFAIR TRUST
DIRECTORS AND TRUSTEES REPORT

For the 12 months ended 31 December 2024

Charity Number 1061049 Company Number 3307951

**Mayfair Community Centre
Easthope Road
Church Stretton
Shropshire
SY6 6BL**

1. Reference and Administrative Details

Incorporated under the Companies Act 1985 and 1989 as a Company Limited by Guarantee and Not Having a Share Capital. Incorporation and Memorandum and Articles of Association are dated 27 January 1997. Company Number 3307951.

Directors/Trustees for this period:

Meredith Vivian OBE, Chair
Claire Riley-Walshe, Company Secretary
Ben Hilliard FCA, Treasurer, (resigned 30 June 2024)
Richard Elliott
Alan Fox
Paul Richmond
Helen Vaughan
Andrew Askew
Andrew Monday, (resigned 2 January 2024)
Gwyneth Jones, (resigned 9 May 2024)
Andrea Graham
Harriet Trevor-Allen, (resigned 9 December 2024)
Alan Stockbridge, (co-opted from 7 November 2024)
Joe Collins, (co-opted from 7 November 2024)

Non-voting Observers:

Cllr David Evans	Shropshire Council
Cllr Julie Lawton	Church Stretton Town Council

Management:

The day-to-day management in 2024 was vested in:

Nicola Daniels MBE	Chief Officer
Helen Sansom	Finance Officer
Helen Crumpton	Care Services Manager
Cathy Thomas	Central Services Manager

Bankers, Investment Managers and Auditors:

The Charity's bankers are TSB Bank PLC, Henry Duncan House, 120 George Street, Edinburgh EH2 4LH. Registered in Scotland, no. SC95237.

The Charity's Investment Managers are Quilter Cheviot, 1 Kingsway London, WC2B 6AN United Kingdom.

The Charity's auditor is James, Holyoak & Parker Limited, Shrewsbury. A resolution proposing that James, Holyoak & Parker Limited be re-appointed as auditors of the Charity was carried at the 2024 Annual General Meeting

THE STRETTONS MAYFAIR TRUST

Directors and Trustees Report for the Year Ended 31 December 2024

2. Structure, Governance and Management

Trustees

The Trust has a policy for recruitment and induction of Trustees. All Trustees are assessed before appointment, are provided with an information pack on the Trust with a clear statement of roles and responsibilities and undergo an induction programme.

Each year in Spring feedback from Trustees on the effectiveness of the Mayfair Trustee Board is collated. Trustees are asked to score a series of statements covering a range of Board activities, with the three lowest scores being examined in detail to seek improvement.

Risk Management

A Risk Management Policy has been approved by the Board. The Risk Management Group oversees the risk management process and reviews all organisational risks on a six-monthly basis. The Group provides assurance to the Board that risks are being managed prudently. The Risk Register based on the Charity Commission template, contains a total of 44 risks. Four YELLOW risks were upgraded to RED risks during the year, caused by changes to the 44Bs contract, financial pressures on Shropshire Council, and cost pressures in general impacting across multiple risk areas. RED risks are reviewed at each Board meeting. There has been no change in the lower risk categories.

Measures taken to mitigate such risks:

- Further development of a business continuity plan/disaster control plan to provide for critical incidents, including a lessons learnt exercise following Covid.
- Further development of multiple funding sources to include efforts to increase income from fundraising and charitable activities, to cover increasing costs and counteract anticipated pressure on public funding in the future.
- All Mayfair activities are risk assessed, reviewed and where necessary updated every six months. All staff and volunteers undertake a risk assessment when starting a new piece of work. A comprehensive set of Risk Assessments is maintained by the Central Services Manager and kept updated in line with best practice.
- Regular Health & Safety audits are conducted by management along with regular reporting including an annual report to the Board of Trustees of accidents and incidents encountered during the year and how they were resolved. (Trustees formally signed off the 2024 Health and Safety Report at their 6 March Board meeting.)
- Mayfair uses the ISO9001 quality system which is subject to an annual external audit, successfully achieved again in October 2024.
- The Charity encourages feedback from stakeholders to ensure services and operations are aligned to their needs and requirements and the purpose of the Charity.

Safeguarding

As an organisation Mayfair takes its safeguarding role very seriously. As well as keeping safeguarding policies up to date (children and adults were both reviewed) Mayfair ensured that all staff who work with vulnerable people had received the relevant safeguarding training and that all volunteers who are on the front line, such as CoCo befrienders, Beacon volunteers, receptionists, and hosts, receive safeguarding awareness training as part of their induction.

3 Objectives and Activities

3.1 Background

Mayfair Community Centre was opened in June 1997. The building is leased from Connexus who also own the adjoining sheltered housing that forms Mayfair Court. The adjacent Health and Wellbeing Centre (HWC) was opened in September 2016 in a building that is leased from Shropshire Community Health NHS Trust. The Centres are run by experienced paid staff, normally assisted by a team of volunteers. Close liaison is maintained with many statutory and voluntary groups with the objective of coordinating and complementing activities.

3.2 Charitable Objects

To provide for the inhabitants of Church Stretton and the surrounding areas, in particular the elderly, the disabled, and those with learning difficulties without distinction of sex or of political, religious or other opinions by associating with the Local Authorities, Voluntary Organisations and the local inhabitants in the following ways:

- (a) To provide in the interest of social welfare for recreation and leisure time occupation with the objective of improving conditions of life of those persons.
- (b) The relief of poverty amongst such persons who are in condition of need, hardship or distress.
- (c) The relief of sickness by providing or assisting in the provision of specialist and general care facilities.

The 2024 AGM approved an updated version of Mayfair's Articles of Association, which have been lodged with Companies House and the Charity Commission. Trustees and managers consider how planned activities will enhance the aims and objectives that have been set.

3.3 Mission

Enhancing lives, enabling independence, and building a strong and healthy community through services, activities and facilities.

THE STRETTONS MAYFAIR TRUST

Directors and Trustees Report for the Year Ended 31 December 2024

3.4 Vision

A resilient community, where people live healthy, independent, fulfilling lives.

3.5 Activities

Crèche. Crèche numbers remained stable with sessions taking place twice a week and summer holidays being the busiest when some other childcare providers are not open. Children can play in a safe, child-centred environment, choosing from a wide range of activities or toys to play with, and get a chance for gentle socialising that can help to prepare young children for nursery school. Flexible childcare this year helped parents to work, volunteer, attend craft classes, English lessons, appointments, workshops or have important time to themselves. The Crèche provides childcare support for Shropshire Domestic Abuse Service courses.

44Bs. This service for Adults with Learning Disabilities (ALD), funded by Shropshire Council, promotes the independence and wellbeing of adults with learning disabilities through person-centred programmes and group activities. Individuals are supported with personal development which can include work placements, shopping, cooking, socialising, exercise and wellbeing. Two new members joined the 44Bs in 2024 and others from the ALD community took part in activities and events arranged by the service. Throughout the year 44Bs participated in:

- Wolf yoga sessions - beneficial to everyone's flexibility and mobility and provides relaxation to calm and de-stress. Other day services join us for the yoga and for lunch which provides added social interaction.
- a series of online safety sessions including how to use mobile phones
- monthly craft sessions with the residents of Blackhurst Care Home
- Day trips, Drama sessions, Library visits for storytelling, Film days, Belly Dancing, Cookery, and Creative writing,

Negotiations with Shropshire Council regarding the contract took place through the year, with amendments to the service and funding starting in December.

Beacon helps people with care and support needs, including physical disabilities, dementia and mental health needs. It provides a stimulating, supportive and friendly environment with the opportunity to take part in many different activities. As the year progressed more people joined Beacon, and particularly the demand for baths reached an all-time high. Care and Share group offered a supportive and social space for people with dementia and their carers until September when it closed due to a change in client needs.

CoCo (Compassionate Communities) is a befriending scheme offering one-to-one support from a carefully matched volunteer. As well as friendship and a listening ear, volunteers can offer support to help people pursue their interests and hobbies as well as practical help with paperwork etc. 75 people benefited, with 27 new partnerships matched in the year. CoCo is part of the Wellbeing and Independence Partnership led by Age UK Shropshire, Telford and Wrekin and partly funded by Shropshire Council.

MAYSI, (Mayfair Supporting Independence), helps people to remain independent and encourages wellbeing through information and support on a wide range of issues. Our Coordinators dealt with 564 requests for advice and support made by 391 people, some needed help with several issues over a period of time. This included everything from information on social activities to supporting people and their families with more complex challenges arising from physical and mental health issues or social isolation. Support is also given to fill in forms and apply for Attendance Allowance and Blue Badges. A team of 5 volunteers helped 66 people apply for Attendance Allowance, 58 get a Blue Badge for car parking, 12 access personal independence payments. MAYSI works closely with the General Practice and provides the GP Care Coordinator role as well as Social Prescribing/Healthy Living Advisor. MAYSI is based in the Practice 2 days a week for Social Prescribing referrals as part of the countywide service led by Shropshire Council Public Health. During the year 99 people were supported by Social Prescribing. Care4Me Hospital Avoidance Project in conjunction with Bluebird Care and Church Stretton Medical Practice enabled 6 people to recover at home, saving the NHS over £53,000. People were identified by the GP; short term care was provided and MAYSI followed up long term issues. MAYSI also worked with many others to prevent admissions.

Ring and Ride provides fully wheelchair-accessible door-to-door transport for those who do not have use of a car, live in areas lacking public transport, have trouble walking moderate distances, or otherwise need support to get around. 13,303 trips were completed in the year, an increase of 10% on 2023. Membership remains at 250, those leaving balancing new members joining. The buses travelled 49,000 miles in the year, which is nearly 200 miles per member. Members access many services and activities including shops, post office and hairdressers but 30% of all trips were for health-related services and appointments. The vehicle fleet suffered more downtime than normal due to wear and tear. As a result, we developed our new vehicle strategy and plan to purchase a second-hand wheelchair accessible vehicle early in 2025. Thanks to donations the Drive Appeal increased to £20,317. We made changes in terms of our employed team as one of our Transport Co-ordinators retired in August. Currently Ring and Ride manages a team of 32 volunteer drivers and support staff. Shropshire Community Transport Consortium produced an Impact Report that led to a bid to Motability for funds to replace buses and provide resources to help increase volunteering, publicity and fundraising. This went through to stage 2 but was not successful. However, £15,000 was received from Shropshire Council as part of the Bus Service Improvement Plan (BSIP).

Youth Activities The Youth Club for year 6 and 7 and a Youth Drop-in for school years 8, 9, 10 and 11 meets on Tuesday evenings at Russells Meadow Pavilion. Activities include football, cooking, board games, crafts and table tennis. The sessions offer a chance for

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Directors and Trustees Report for the Year Ended 31 December 2024

young people to meet up out of school and access to SYA equipment library means there are lots of exciting things from which the young people can choose. Church Stretton Town Council funds the SYA Youth Worker while Mayfair recruits and supports the volunteer team. Links with local groups saw a trip to the local Tennis Club and a town trail. Attendance at the older session dropped off during the year.

IT and Digital Inclusion Mayfair's Digital Support Service offers one-to-one support from volunteers to help people get started or develop their skills to avoid being left behind in an increasingly digital world. Mayfair is part of the Shropshire Council Digital Skills Programme and receives funding for supporting individuals on a learning program or for one-off drop-in support and access to equipment. During the year Mayfair provided 6 people with SIM cards and data as part of the Good Things Foundation programme.

Catering Food and drink are essential for us all and a great conduit for people to get together and have a chat as well as something nourishing. The Health and Wellbeing Café continued to thrive with 16% increase in visitors. The Mayfair lunch hub was also used more with community lunches, regular Sunday lunches to accompany theatre performances and special events.

Mayfair Meals are nutritious, hot meals, delivered 365 days a year to local residents who are unable to cook their own meals. Mayfair Meals are reducing to pre-Covid levels but still average 16 each day. Church Stretton Good Neighbours and Mayfair volunteers who deliver the meals also provide regular social contact and welfare checks.

The catering team work with the Shrewsbury Food Hub to reduce food waste. Every Friday a selection of items are collected for our weekend cook to transform into meals and produce including the jams and chutneys that are sold in Mayfair. Some of these are also sent to the Food Hub for them to generate their own funds.

Mayfair Health Walks. These are regular social walks designed to get you moving and leading a more healthy, active lifestyle. Six different levels of weekly walks continue to draw people of all abilities with 2,579 walks undertaken during the year and lots of friendships made on route. New walk leaders were trained and a walkers' social was held in February for both walkers and leaders.

Exercise and Dance classes. Physical activity is good for our physical and mental health. Mayfair offers 10 different exercise and dance classes to suit a variety of interests and abilities. Numbers attending physical activities remained at over 120 a week even though the number of classes reduced due to tutor changes. Angela Ellis, long term dance teacher received a Community Award from the Town Council for her work inspiring and encouraging her class members, as well as promoting dance and Church Stretton.

Arts and Crafts Regular Mayfair craft groups include Cardmakers and Crafty Ladies, Merrymakers and Thursday Art Group. Weekly Craft Café has thrived, inviting people to come and explore their creative side in a relaxed, social setting. A wide variety of craft activities is on offer and volunteer facilitators encourage people to have a go and learn new skills if they wish or just sit and chat. A new art tutor started 6-week courses covering a range of topics from papier-mâché to charcoal.

Theatre 15 theatre screenings took place in 2024, including National Theatre shows such as *Dear England* and *Prima Facie* as well as productions from the Royal Ballet and Opera, including *Cinderella* and *The Marriage of Figaro*. The most popular show was *Carmen*, with 59 people attending. Sunday afternoon matinee screenings have been a popular way to screen longer ballet and opera shows, enhanced by pre-show Sunday lunches. We have also continued to provide Family Film screenings during school holidays. These have been priced at cost to ensure they are as affordable as possible for local families. Seven films were shown this year with an average attendance of 30. In May, we partnered with Arts Alive and Church Stretton Dementia Friends to offer a free Dementia Friendly and Accessible Screening during Dementia Awareness Week.

Support Groups Parkinsons, and Stroke Group continue to meet regularly at Mayfair. Cancer Care provided monthly sessions until September and a new Sight Loss Group started in November. Mayfair also hosts the Church Stretton Ukrainian Support Group for teaching English. Shropshire Domestic Abuse Service organised monthly sessions with representatives from other agencies such as Children's Services, Benefits and Housing to provide a neighbourhood drop in/hub service. Other support groups are facilitated by Mayfair. The Tuesday and Friday Friendship Groups, supported by Mayfair Friendship Volunteers, provide a lively space where up to 20 people can drop in for a coffee and a chat. Working in partnership with Shropshire Mental Health Support we provided a weekly Calmer Café for people struggling with their mental health. Volunteers were recruited and trained, and the service supported an average of 7 people each week. A monthly Carers Group provides an opportunity for carers to get together, have a bit of fun, share issues and support each other. MAYSI staff and volunteers are on hand to facilitate activities and offer support.

Venue for local activities and services The Community and Health and Wellbeing Centre have accessible rooms of many sizes, all centrally located in the town. Our reception, warm welcome and other facilities make us an ideal venue for many local services such as NHS clinics, private therapists, meetings for a wide range of agencies and groups, special events such as the BirdFest held this year.

3.4 Staffing

It was a year of change at Mayfair with 5 long-term staff retiring or moving on and the recruitment of 3 new staff. During 2024 Mayfair employed 37 staff, 5 full time and 32 part time or relief working, to cover 35 posts.

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Staff training included: Epilepsy Awareness, Learning Disability and Dementia, Oliver McGowan ALD and Autism training stage 1, Catheter Training, Food Hygiene, Allergy, First Aid, Leadership Development and Finance. Wellbeing workshops for volunteers were provided for free by Sue Pugh, incorporating practical skills such as breathwork, mindfulness and gentle stretches.

3.5 Volunteers

Volunteers continue to be the backbone of Mayfair, critical to everything we do. 56 new volunteers joined the team in 2024, making our active volunteer total 322. Whilst volunteer recruitment in 2024 was lower than the number of volunteers recruited in 2023, this echoes the national trends across the voluntary sector and is consistent with the after-effects of Covid and the impact of the cost-of-living crisis, with more people caring for grandchildren and family members due to the pressures on social care.

Other national trends, such as the move towards flexible and episodic volunteering was also noticeable at Mayfair with volunteers opting for more flexible volunteering options along with having a desire to be involved in specific volunteering projects, such as the 'Lunches for All'. However, there remains an appetite for the more traditional, regular volunteering roles essential to keep Mayfair operating.

Collaboration with Agilent, a local Company, led to two volunteering projects for their employees, resulting in the decoration of various parts of both buildings. Mayfair has also made connections with agencies such as Enable, to provide work placement opportunities for people with additional needs to gain valuable skills and experience whilst being supported by a work coach. Links with colleges and Church Stretton school encouraged younger volunteers to Mayfair whilst also helping to nurture and support students and further their career prospects.

There is a comprehensive volunteer recruitment process, induction and training, much of which is done within specific roles. Volunteers are supported on a one-to-one basis by their staff or volunteer team leader and a dedicated Volunteer Coordinator. There are monthly coffee mornings to meet up, Volunteer Week celebrations and Awards for long service. Volunteers are asked for their input on an ongoing basis and through an annual questionnaire.

3.6 Members

Members of Mayfair support our work by voting on proposals, appointing Trustees and helping Mayfair to be democratic and responsive to the community. There is no membership fee, but in the event that the Strettons Mayfair Trust being wound-up with debts in excess of assets, Members commit to making a contribution not exceeding £10. Currently there are 141 Members.

3.7 Buildings

Rent for the Community Centre increased in line with the Lease to £23,562 for the period April 2023 to March 2024. The rent for 2024 amounted to £23,111. An arrangement with Connexus offsets the rent in exchange for room use and services/social value provided to tenants.

Recommendations resulting from the Electric Survey of Mayfair were addressed and a major water leak repaired at the Health and Wellbeing Centre. Full Fibre Broadband was installed in the Health and Wellbeing Centre and Meraki (wi-fi access points) replaced with a more cost-effective solution to maintain good levels of wi-fi connectivity.

Solar Panels were installed on both buildings in June and research into boiler replacements in Mayfair was undertaken.

4. Achievements and performance

Mayfair, a community and healthy living centre, responds to community needs by providing more than 100 different services and activities, either provided by our staff and volunteers or others using our buildings as a local base. The Mayfair annual questionnaire showed our impact across all activities - 87% of participants said their wellbeing had improved through their contact with Mayfair and 69% said they had made a friend. The quality of services was rated as excellent or good by 99%.

This was a year of growth and change in our Day opportunities. Beacon saw an increase in people wanting bathing services. We replaced our main washing machine thanks to a generous donation. The 44Bs Day service embarked on a healthy lifestyles programme including monthly wolf yoga sessions, open to the wider ALD community. The block contract for 44Bs, funded by Shropshire Council, came to an end and was not renewed due the number of clients attending. Following consultation with participants and carers, who wished the service to continue, Shropshire Council and Mayfair staff relaunched the service in December, operating 3 days a week with a full programme of client focused activities to promote personal development. Sadly, one member of staff was made redundant in the process but all participants could be accommodated.

During 2024 we continued to build our out-of-hours activities for social opportunities and fundraising. There were 17 weekend events and 6 Friday night events which included National Theatre, Opera and Ballet screenings, our Spring and Frost Fayres and a Community Lunch called Lunches for All. The Frost Fayre again coincided with the Town Christmas Lights switch-on and brought many people

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Directors and Trustees Report for the Year Ended 31 December 2024

into the building for the Craft Fayre, children's activities and our star trail, in which the community was invited to make stars to be displayed throughout the Centre and in a wishing star grotto.

A weekly Games afternoon was launched in January. It is a very friendly group which welcomes new people. There are many games to choose from but the favourite is Rubicon. In October, working with the Town Council and Food Bank, we secured Shaping Places funds to address food insecurity, offering free community lunches, trips to affordable supermarkets and a series of cookery sessions are due to start in 2025. Funds came via Shropshire Council as part of the Healthier Lives programme, supported by the Health Foundation in partnership with the Local Government Association. Community Lunches were partly placed in holidays and weekends to make them accessible to families and often include a family film at low cost. The games afternoon, craft café and community meals, although all year round, were part of the Mayfair winter warm offer – encouraging people to come into our warm and bright buildings to meet others, have fun and nourishment at no cost to them.

The Mayfair Strategic Plan 2024-2029 was produced following consultation with the community and stakeholders, through a questionnaire and volunteers via Focus Groups. In August the Strategic Plan was presented to the 2024 AGM and unanimously adopted by the Membership.

The Strategic Plan focuses on three key aims:

- **INCLUSION** – Everyone can participate in what is important for them, in the way that they want.
- **ACCESSIBILITY** – Everything in the community is accessible to all.
- **CONNECTION** – Everyone has connection with their community, in the way that they want it.

Underpinning these aims are 4 pillars that will be the basis of Mayfair's work:

- **Social Opportunities** - Providing a broad range of social opportunities for all
- **Physical and Mental Wellbeing** - Providing and arranging activities, facilities and support to improve physical & mental wellbeing
- **Enabling Independence** - Enabling people with support and care needs to live independently
- **Understanding and responding** - Understanding, and responding to, what people in the community need

Members also agreed some amendments to modernise the Memorandum of Association and Articles seeking to use modern technology to communicate with Members and hold meetings online. Ben Hilliard, Treasurer, resigned in June after 7 years' service. Attempts to recruit a new Treasurer have yet to be successful but two new Trustees with an interest in finance and IT have been co-opted.

The commitment of our volunteers is unbelievable. This year we presented long service badges to over 71 amazing volunteers who had been with us for 10, 15, 20 or 25 years. They included 6 volunteers from the original 60 who started Mayfair back in 1997. Volunteers contribute 582 hours a week, worth just under £350,000 through the year but their impact is much more than this. It is their friendship, goodwill and warmth that creates the specialness of Mayfair and all we do. Volunteer Week in June was celebrated by a series of events that included our annual volunteer party and opportunities for volunteers to try something new, such as archery or relaxation through a mindfulness session. In September we hosted our first Annual Volunteer Meeting and more than 70 volunteers came along to share their thoughts about volunteering at Mayfair. It is good to know that volunteers get a lot from their efforts too. In our annual Mayfair survey 84% of volunteers said their wellbeing had improved as a result of their volunteering and 79% said they had made a friend.

Three staff retired during the year. This provided an opportunity to review the roles and resulted in one post not being replaced and reduced hours for the others. Mayfair continues to benefit from its GSK IMPACT Award in 2014, receiving free training from the Kings Fund which this year included the opportunity to trial a new online training resource for staff in the health and care sector. One of our Beacon staff was also part of a reference group for a study into young people's experience of working in care.

Following consultation with supporters the Lottery was relaunched with a monthly charge of £2 and higher prizes. All numbers were allocated to existing or new players resulting in an increase in funds. At the start of the year, we sent out clear messaging about the increase in costs of running Mayfair and our need for support. The community responded and this resulted in an increase in donations, including £2,500 to replace the washing machine. The news that Cardington Young Farmers were embarking on a 72-mile Cardington to Coast challenge in aid of Mayfair was heartwarming and they raised over £2,600.

As part of our work to reduce carbon emissions and save money we installed solar panels on both Mayfair and the Health and Wellbeing Centre. The panels were funded by a grant from HSBC and further funds from The Hall Garth Foundation covered some additional costs. From June to December the panels produced 36% of the Health and Wellbeing Centre energy and 26% of Mayfair energy. The young people from Church Stretton Secondary School finished their project looking at energy efficiency, part of which resulted in updated posters around the building to encourage people to switch off anything not needed.

Mayfair continues to work in an integrated way with many other local and countywide organisations to provide support for local people. This includes:

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Directors and Trustees Report for the Year Ended 31 December 2024

- our partnership with SYA and the Town Council for youth club,
- Shropshire Mental Health support for the Calmer Café for people struggling with their mental health,
- work with 5 other organisations in the countywide Wellbeing and Independence Partnership, with Shropshire Council, Church Stretton Medical Practice and the South West Shropshire PCN to deliver Social Prescribing.

Mayfair led a Shropshire Transport Consortium bid to Motability which reached stage 2 but was not successful. This year our Chief Officer was also the joint Chair of Shropshire Voluntary and Community Sector Assembly, which brings together a diverse range of groups providing a strong collective voice for the sector. Mayfair was also involved in the town dementia awareness week, the local Joint Strategic Needs Plan, NCVO workshops on the future volunteering, a Proactive Care pilot steering group, and development of the countywide prevention strategy.

5. Financial Review

The financial outcome for 2024 is set out in the Statement of Financial Activities.

Total income was £856,577, a 25.5% increase on 2023.

Total expenditure amounted to £903,199, a 9.8% increase on 2023.

Increase in income and expenditure included additional staffing costs of £38,864 to cover redundancy and additional pension payments for ex Council TUPE'd staff leaving as a result of the change in 44Bs contract and service. These costs were all covered by the contract.

Investment unrealised gain £15,285 compares with an unrealised gain of £18,559 in 2023.

Net expenditure for the year was (£31,337), a 74.2 % decrease on net expenditure of (£121,636) in 2023. Net expenditure comprises unrestricted net expenditure of (£48,580), a decrease of (£33,964) on 2023: (£82,544) and restricted net expenditure of £17,243, an increase of £56,335 on 2023: (£39,092).

After a transfer of £43,264 from restricted funds to unrestricted funds in respect of funding for fixed asset additions during 2024, (solar panels and the washing machine), the balance of funds carried forward at 31 December 2024 was £1,219,904, £31,337 less than at 31 December 2023. Funds carried forward are made up of unrestricted funds, £1,131,013, and restricted funds, £88,891.

Total income increased by £173,958 in 2024. The main increases in income came from Donations, legacies and grants (up £100,959) and Charitable Activities (up £67,521).

Most charitable activities incomes showed growth. The improvement in charitable activities income is evidence of the dedicated effort of management, staff, and volunteers in delivering excellent care and service to clients and beneficiaries and the continued support of clients and beneficiaries.

Other activities include surplus on Lottery which increased by £2,616 this year due to a relaunch. Sales of crafts, books, cards, donated items and plants together with quizzes and raffles continue to generate essential contributions to fundraising income thanks to volunteers, staff and all those involved in organising these activities.

The Investment Policy was reviewed by the Finance Committee on 30 April 2024 and adopted at the May Board meeting.

The Investment income increased by £680 (£28,400 in 2024 compared with £27,720 in 2023). The increase represents an increase in bank interest of £883 partially offset by a reduction in dividend income from the CAIF investment of £203.

The total expenditure of £903,199 was an increase of £80,385 compared with 2023. Staff costs, including management and administration costs, amounted to £597,038 (2023: £535,725) and represented 66.1% (2023: 65.1%) of total expenditure. Activity costs decreased £3,968 (or 4.2%) compared with 2023. Fuel, telephone, insurance, rent, water, waste disposal, and general maintenance and cleaning costs increased £15,856 or 17.8%, whilst depreciation of fixed assets increased by £2,343.

The financial year was another challenging year encountering high inflation and a cost-of-living crisis. Management, staff, and volunteers rose to the challenges and supported by the Board of Trustees the Charity managed through another difficult year and remains in a continuing healthy financial position, holding adequate reserves to continue to provide services to beneficiaries in the future, and enable future development when opportunities arise.

Principal funding sources

Income comes from the following principal sources:

- Grants and contracts from local, national, government bodies and partner agencies,

THE STRETTONS MAYFAIR TRUST

Directors and Trustees Report for the Year Ended 31 December 2024

- Donations from local groups, grants from charitable trusts and foundations,
- Fundraising,
- Donations from individuals and legacies.

Going Concern After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the 'going concern' basis in preparing the financial statements. Further details regarding the adoption of the 'going concern' basis can be found in the Accounting Policies.

Reserves The Trustees reviewed the existing reserves policy in May 2024 and concluded that retaining six to nine months operating expenditure plus redundancy costs was the appropriate way to manage reserves, setting the lower band target at six months and the higher band target at nine months. Based on budgeted operating expenditure for 2025 of £846k, adjusted to exclude Ring and Ride SLA costs of £63k, nine months operating costs plus redundancy cost amounted to a reserve level of £696k. Six months amounted to a reserve level of £499k. Our free reserves on 31 December 2024 were £682k, below the higher target by £14k but higher than the lower target by £183k. A deficit budget of £56k was agreed for 2025, still leaving the reserves £127k better than the lower target. The actual reserves will be monitored through the year to assess if action needs to be taken.

Investment

The Quilter Cheviot Global Income and Growth Fund for Charities (Charity Authorised Investment Fund – CAIF) increased in value by 9% after charges of 1% to £272,632 at 31 December 2024 (31.12.2023: £250,099) and compares with the Charities composite benchmark increase of 11.7% for 2024. The Charity Authorised Investment Fund (CAIF) is an actively managed fund of medium risk with an asset diversification: Fixed Interest 18.6%, Overseas Equities 48.4%, Alternatives 9.3%, and 2.2% Cash. Income generated by the fund in dividends is reinvested and not withdrawn. The CAIF investment has two restrictions, investment in tobacco and controversial weapons. Since the initial investment of £150,000 in October 2019 and a further investment of £65,000 in November 2021, the investment value has grown by £57,632 or 26.8% over the period invested. Since the financial year end the investment has increased in value.

Part of the surplus cash which forms the day to day working capital of the company is held on short term deposits on the Flagstone Cash Management Platform with various banks, distributed to ensure the deposits are guaranteed under the Financial Services Compensation Scheme (FSCS).

6. Plans for the future

The world we live in is an uncertain place. There are many challenges we face and some we have little if no control over. It is more important than ever that Mayfair is here for our community through this difficult time providing a place of safety, friendship and support. The engagement work for our Strategic Plan consistently said, "Keep on doing what you are doing", so this must be our focus. To sustain the things that are important to people. At a time of rising costs this is a constant worry. The increase in the National Minimum wage and NI contributions in the Government Budget impacts heavily on an organisation like Mayfair where the main expenditure is staff salaries. We are grateful for the donations, fundraising and legacies gifted that make such a difference. Over the last 5 years legacies have paid over 10% of our costs. Without the generosity of those individuals we would have had to make some hard decisions.

In 2025 we will focus on taking forward our new strategy, making sure we do the things our community needs, ensuring we reach as many as possible and are accessible as possible and always listening to respond. As such we will:

- Raise awareness of what we do, reaching out to those who may not know and could benefit from our support.
- Provide social opportunities and activities for all generations, including at weekends.
- Provide opportunities for people at little or no cost, we are conscious that money is tight for many in our community.
- Grow Mayfair care services.
- Replace Ring and Ride vehicles to ensure Mayfair can continue to provide transport for those who need it..
- Let people know how important fundraising donations and legacies are to keeping Mayfair in action.
- Improve connectivity through full fibre broadband and phones and continue to seek ways to increase our efficiency.
- Enable others to not get left behind and make the most of the digital world through our digital skills programme.
- Work with partners to support the development and delivery of activities for wellbeing and independence.
- Listen to the needs of our community and volunteers.
- Look after our buildings so they are comfortable, warm and energy efficient.

Mayfair will look to the future and embrace the change and the challenges, being sure to always have at our heart the founding principles of kindness and care. Over the last 28 years we have become a strong community built on the actions of many. Thanks to every minute each volunteer has given and every £1 from a funder or donor we have achieved lots together. With this continued goodwill and energy, we can achieve more. Thank you all for your support.

THE STRETTONS MAYFAIR TRUST

Directors and Trustees Report for the Year Ended 31 December 2024

7. Responsibilities of the Directors and Trustees

Company and Charity law requires the Directors and Trustees to prepare accounts, in accordance with applicable law and United Kingdom Accounting standards (United Kingdom generally accepted accounts practice), that give a true and fair view of affairs of the Charity and its income and expenditure for the financial year. In doing so the Directors and Trustees are required to:

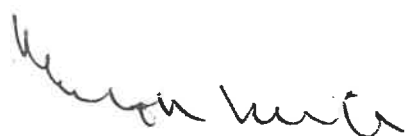
- Select suitable accounting policies and apply them consistently,
- Observe the methods and principles in the Charities Statement of Recommended Practice (SORP),
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement,
- Prepare the accounts on a 'going concern' basis unless it is inappropriate to assume that the Charity will continue in operation.

The Directors and Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law the Directors and Trustees, who held office at the date of approval of this annual report, confirm that:

- So far as they are aware there is no relevant audit information needed by the Company's auditors in connection with preparing their report, of which the Company's auditors are unaware; and
- They have taken all the steps that they ought to have taken as Directors and Trustees in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of this information.

This report has been prepared in accordance with the Companies Act 2006 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019. It was formally approved by the Board on 15 May 2025 and signed on its behalf.



Meredith Vivian OBE
Chair on behalf of the Trustees

THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Independent Auditors' Report to the members of The Strettons Mayfair Trust

Opinion

We have audited the financial statements of The Strettons Mayfair Trust (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to 'going concern'

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees use of the 'going concern' basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the 'going concern' basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE STRETTONS MAYFAIR TRUST

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Independent Auditors' Report to the members of The Strettons Mayfair Trust

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report incorporating the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 7, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to 'going concern' and using the 'going concern' basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The audit team obtained an understanding of the legal and regulatory frameworks that are applicable to the Charity and determined that the most significant are those that relate to the reporting framework (FRS102, the Companies Act 2006 and the Charities Act), the relevant tax compliance regulations, employment law, Health and Safety Regulations and the EU General Data Protection Regulation (GDPR).

We understood how the Charity is complying with these frameworks by making enquiries of management and those responsible for legal and compliance procedures.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur by meeting with key management to understand where they considered there was a susceptibility to fraud. Based on our understanding, our procedures involved enquiries of management and those charged with governance, manual journal entry

THE STRETTONS MAYFAIR TRUST

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**Independent Auditors' Report
to the members of The Strettons Mayfair Trust**

testing, cashbook and ledger reviews for large and unusual items and a review of the significant accounting estimates used in preparing the financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.



**Robert Humphreys FCA
Senior Statutory Auditor
For and on behalf of
James Holyoak & Parker Limited
Registered Auditors
1 Knights Court
Archers Way
Battlefield Enterprise Park
Shrewsbury
Shropshire, SY1 3GA**

DATED: 27 MAY 2025.

THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Statement of Financial Activities for the Year Ended 31 December 2024
(Including Income & Expenditure Account)

	Note	Unrestricted Funds £	Restricted Funds £	Total year to 31.12.24 £	Unrestricted Funds £	Restricted Funds £	Total year to 31.12.23 £
Income & Endowments from:							
Donations, legacies & grants	3	95,348	210,195	305,543	59,678	144,906	204,584
Charitable activities	4	354,287	134,074	488,361	313,575	107,265	420,840
Other activities	5	34,273	0	34,273	29,475	0	29,475
Investment Income	5	28,400	0	28,400	27,720	0	27,720
Total Income		512,308	344,269	856,577	430,448	252,171	682,619
Expenditure on:							
Raising funds	6	769	0	769	128	0	128
Charitable activities	6	506,734	327,026	833,760	466,536	291,263	757,799
Other	6	68,670	0	68,670	64,887	0	64,887
Total Expenditure		576,173	327,026	903,199	531,551	291,263	822,814
Investment Gain/(Loss)	12a	15,285	0	15,285	18,559	0	18,559
Net Expenditure		(48,580)	17,243	(31,337)	(82,544)	(39,092)	(121,636)
Transfer between Funds		43,264	(43,264)			4,000	(4,000)
Net Movement in Funds		(5,316)	(26,021)	(31,337)	(78,544)	(43,092)	(121,636)
Reconciliation of Funds:							
Fund Balances Brought Forward	15	1,136,329	114,912	1,251,241	1,214,873	158,004	1,372,877
Fund Balances Carried Forward	15	1,131,013	88,891	1,219,904	1,136,329	114,912	1,251,241

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities. The notes on pages 16 to 25 form part of these accounts.

THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Balance Sheet as at 31 December 2024

	Notes	31.12.24	31.12.23
		£	£
FIXED ASSETS			
Tangible Assets:	10	419,078	412,544
CURRENT ASSETS			
Debtors	11	93,048	90,308
Investments	12a	272,632	250,099
Cash at bank and in hand	12b	528,269	613,652
		893,949	954,059
CREDITORS			
Amounts falling due within one year	13	(93,123)	(115,362)
Net Current Assets		800,826	838,697
NET ASSETS		<u>1,219,904</u>	<u>1,251,241</u>
FUNDS			
<u>Unrestricted Funds</u>			
General Funds	15	681,455	697,115
Designated Dilapidation Fund	15	30,480	26,670
Designated Fixed Asset Fund	15	419,078	412,544
		1,131,013	1,136,329
<u>Restricted Funds</u>		88,891	114,912
		<u>1,219,904</u>	<u>1,251,241</u>

These accounts are prepared in accordance with the special provisions relating to companies subject to the small company regime within Part 15 of the Companies Act 2006.

Approved by the Trustees on May 2025 and signed on their behalf by:



M. Vivian OBE, Chair



P Richmond, Chair, Finance Committee

The notes on pages 16 to 25 form part of these accounts.

THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Statement of Cash Flows for the year ended 31 December 2024

	Notes	2024 £	2023 £
Cash flow from operations	22	(64,424)	(75,580)
Net cash generated by/(used in) operating activities		(64,424)	(75,580)
Cash flows from investing activities			
Payments to acquire tangible fixed assets		(42,112)	(10,139)
Payments to acquire investments		(7,248)	(5,227)
Interest received		21,152	20,269
Dividends received		7,248	7,451
Net cash generated by/(used in) investing activities		(20,960)	12,354
Net (decrease) in cash and cash equivalents		(85,382)	(63,226)
Cash and cash equivalents at 1 January		613,652	676,878
Cash and cash equivalents 31 December	12b	528,269	613,652
Cash and cash equivalents consists of			
Cash at bank and in hand		79,874	96,683
Short term deposits		448,395	516,969
Cash and cash equivalents at 31 December	12b	528,269	613,652

The notes on pages 16 to 25 form part of these accounts.

THE STRETTONS MAYFAIR TRUST

Notes on the Financial Statements for the Year Ended 31 December 2024

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Strettons Mayfair Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared on a 'going concern' basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the Charity.

Expenditure is recognized once there is a legal or constructive obligation to transfer economic benefit to a third party, or it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classed by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.2 Income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when the Charity is entitled to the funds.

Donated professional services and donated facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the value of services provided by volunteers has not been included.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Grants, including grants for the purchase of fixed assets, are recognized in full in the Statement of Financial Activities in the year in which the Charity becomes entitled to the funds.

Incoming resources from the operation of the Centre and from investments are included when receivable.

1.3 Expenditure

Expenditure is recognized once there is a legal or constructive obligation to transfer economic benefit to a third party, or it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classed by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.4 Going concern

The financial statements have been prepared on a 'going concern' basis as the Trustees believe that no material uncertainties exist. The Trustees, having considered the financial position and projected future cash flows covering twelve months forward and the 2025 Budget, are confident the Charity has sufficient liquid unrestricted funds to continue as a 'going concern' for the foreseeable future, being twelve months from the authorisation of these financial statements.

1.5 Fixed Assets

Tangible assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Assets costing £1,000 or more are capitalized and are depreciated at rates calculated to write off the cost of each asset over its expected useful life as follows:

Lease Improvement	over the life of the lease
Fixtures & Fittings	over 7 to 10 years
Plant & Equipment	over 3 to 7 years
Motor Vehicles	over 7 years

THE STRETTONS MAYFAIR TRUST

Notes on the Financial Statements for the Year Ended 31 December 2024 (continued)

1.6 Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/losses on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

1.11 Retirement benefits

Payments to a defined contribution retirement scheme are charged as an expense as they fall due. Payments for employees who have TUPE'd in from Shropshire Council are paid into the defined benefit scheme.

1.12 Charitable Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

2. Critical accounting estimates and judgement

In the application of the charities accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE STRETTONS MAYFAIR TRUST

Notes on the Financial Statements for the Year Ended 31 December 2024 (continued)

3. Donations, Legacies and Grants

	Unrestricted Funds £	Restricted Funds £	Total Year 31.12.24 £	Unrestricted Funds £	Restricted Funds £	Total year to 31.12.23 £
Donations	66,521	0	66,521	39,548	0	39,548
Legacies	21,214	0	21,214	14,445	0	14,445
Gift Aid	7,613	0	7,613	5,685	0	5,685
Millichope Foundation	0	3,000	3,000	0	4,000	4,000
Ring and Ride Donations	0	4,655	4,655	0	6,377	6,377
Daycare Donations	0	9,844	9,844	0	1,110	1,110
Shropshire Council Environment and Economy	0	62,982	62,982	0	62,981	62,981
Church Stretton Consolidated Charities	0	1,000	1,000	0	0	0
MAYSI Donations	0	1,158	1,158	0	807	807
NHS Shropshire & Telford ICB, Care4Me	0	6,239	6,239	0	6,851	6,851
Wellbeing and Independence Partnership	0	10,633	10,633	0	10,176	10,176
Church Stretton Medical Practice Group GP Care & Community Coordinator	0	8,787	8,787	0	8,682	8,682
Winter Support Service - Shropshire Council	0	400	400	0	4,000	4,000
Social Prescribing - Shropshire Council Public Health	0	19,056	19,056	0	16,110	16,110
Digital Skills Program - Shropshire Council	0	4,645	4,645	0	4,700	4,700
Dora Wright Legacy	0			0	16,077	16,077
Shropshire Council BSIP	0	15,000	15,000	0	0	0
Hall Garth Charitable Settlement	0	4,940	4,940	0	0	0
Dementia Support fund	0	1,159	1,159	0	0	0
Wenlock Forester Trust	0	2,000	2,000	0	0	0
New Bus Appeal	0	13,743	13,743	0	1,785	1,785
Basil Houghton Fund	0	0	0	0	1,250	1,250
44Bs funds	0	70	70	0	0	0
Crèche Donations	0	120	120	0	0	0
HSBC	0	40,764	40,764	0	0	0
Total	95,348	210,195	305,543	59,678	144,906	204,584

THE STRETTONS MAYFAIR TRUST

Notes on the Financial Statements for the Year Ended 31 December 2024 (continued)

4. Income earned from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total year to 31.12.24 £	Unrestricted Funds £	Restricted Funds £	Total year to 31.12.23 £
Operational Income derived from:						
Care & Support Services	64,472	117,947	182,419	55,556	92,441	147,997
Catering	126,548	0	126,548	107,068	0	107,068
Room Hire	108,774	0	108,774	102,148	0	102,148
Transport Schemes	0	16,127	16,127	0	14,824	14,824
Health & Wellbeing Activities	26,354	0	26,354	26,423	0	26,423
Services rendered to Connexus	23,114	0	23,114	17,217	0	17,217
Crèche	5,025	0	5,025	5,163	0	5,163
Total	354,287	134,074	488,361	313,575	107,265	420,840

Includes income of £1,528 from Church Stretton Town Council and Shropshire Council. For activity to address food insecurity as part of the Shaping Places for Healthier Lives programme, supported by the Health Foundation in partnership with the Local Government Association.

5. Income earned from Other Activities

	Unrestricted Funds £	Restricted Funds £	Total year to 31.12.24 £	Unrestricted Funds £	Restricted Funds £	Total year to 31.12.23 £
Fundraising Activities						
Surplus on Lottery	7,388	0	7,388	4,772	0	4,772
General Sales	2,631	0	2,631	2,016	0	2,016
Theatre	7,860	0	7,860	7,612	0	7,612
Quizzes	1,510	0	1,510	1,238	0	1,238
Picture Sales/Raffles	2,823	0	2,823	2,540	0	2,540
Plant sales	1,380	0	1,380	1,147	0	1,147
Merrymakers Cards Sales	2,045	0	2,045	1,599	0	1,599
Book Sales	2,258	0	2,258	2,768	0	2,768
Open gardens	1,461	0	1,461	1,111	0	1,111
Other	1,120	0	1,120	1,812	0	1,812
Craft sales	3,797	0	3,797	2,860	0	2,860
Total	34,273	0	34,273	29,475	0	29,475
Investment Income						
Bank Interest	21,152	0	21,152	20,269	0	20,269
Dividends received	7,248	0	7,248	7,451	0	7,451
Total	28,400	0	28,400	27,720	0	27,720

THE STRETTONS MAYFAIR TRUST

Notes on the Financial Statements for the Year Ended 31 December 2024 (continued)

6. Charitable Activities Expenditure

	Expenditure on Charitable Activities		Total year to 31.12.24	Expenditure on Charitable Activities		Total year to 31.12.23
	Unrestricted	Restricted		Unrestricted	Restricted	
	£	£	£	£	£	£
Staff Costs	269,246	259,122	528,368	249,529	221,309	470,838
Management & Administration	68,670	0	68,670	64,887	0	64,887
Food Costs	41,326	421	41,747	37,700	1,045	38,745
Fuel, Telephone & Insurance	63,368	0	63,368	52,341	0	52,341
Rent, Water & Waste Disposal	31,426	0	31,426	25,834	0	25,834
General Maintenance & Cleaning	10,079	0	10,079	10,842	0	10,842
Ring & Ride Costs	728	33,270	33,998	747	31,412	32,159
Activity Costs	55,753	34,213	89,966	56,437	37,497	93,934
Depreciation of Fixed Assets	35,577	0	35,577	33,234	0	33,234
	576,173	327,026	903,199	531,551	291,263	822,814

Included within the cost of management and administration of the charity are governance costs amounting to £8,000 (2023 £6,000). The Charities Unrestricted Fundraising cost in the year of £768 (2023: £128) relate to cost of staging fundraising events.

6a. Net income for the Year

Net Income for the Year is stated after charging:	2024	2023
	£	£
Depreciation	35,577	33,234
Auditor's fees for audits	8,000	8,000

7. Employees

Average number of staff posts

	2024	2023
Governance	3	3
Administration	3	3
Charitable Activities	29	28
	35	34

Employment Costs

	2024	2023
	£	£
Gross Salary	533,420	485,082
Employers National Insurance Contributions	40,306	33,062
Employers Pension Costs	23,312	17,581
	597,038	535,725

No employee received total employee benefits of more than £60,000

8. Trustees Remuneration and Transactions Involving Trustees

During the year, the spouse of a Trustee was employed by the Charity and was remunerated accordingly. Throughout the year they also personally paid for goods on behalf of the Charity and were duly reimbursed a total of £5,219 at cost, (2023 £8,769). No other Trustee of the company, nor any other person connected with them, has received or is due to receive any remuneration for the period, directly or indirectly from the Charity's funds. No expenses have been reimbursed to any Trustee in their role as Trustees.

THE STRETTONS MAYFAIR TRUST

Notes on the Financial Statements for the Year Ended 31 December 2024 (continued)

9. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10. Tangible Fixed Assets

	Lease Improvements	Fixtures & Fittings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£	£
Cost					
As at 1 January 2024	1,317,394	44,370	94,436	79,270	1,535,470
Eliminations	0	0	0	0	0
Additions	0	0	42,112	0	42,112
Disposals & Adjustments	0	0	0	0	0
As at 31 December 2024	1,317,394	44,370	136,548	79,270	1,577,582
Depreciation					
As at 1 January 2024	945,404	41,019	66,743	69,760	1,122,926
Eliminations	0	0	0	0	0
Charge for the year	21,031	1,227	8,564	4,756	35,578
Disposals & Adjustments	0	0	0	0	0
As at 31 December 2024	966,435	42,246	75,307	74,516	1,158,504
Net Book Value 31 December 2024	350,959	2,124	61,241	4,754	419,078
Net Book Value 1 January 2024	371,990	3,351	27,693	9,510	412,544

The Community Centre building is leased from Connexus, formerly South Shropshire Housing Association. The lease was renewed in 2021 for a further 21 years. The Health and Wellbeing Centre was leased from Shropshire Community Health Trust in 2016, refurbishment costs are depreciated across the 25 years of the lease.

11. Debtors

	31.12.24	31.12.23
	£	£
Invoices Issued to Clients and Users	48,810	58,283
Grants Due	30,373	22,066
Income Tax Repayable	2,750	1,424
Prepayments and other debtors	11,115	8,535
	93,048	90,308

12a. Current asset investments

Quilter Cheviot Investments at Market value

	2024	2023
	£	£
Market value as at 1 January	250,099	226,313
Additions	7,248	5,227
Increase/(Decrease) in market value	15,285	18,559
Market value as at 31 December	272,632	250,099

THE STRETTONS MAYFAIR TRUST

Notes on the Financial Statements for the Year Ended 31 December 2024 (continued)

12b. Cash at Bank and in Hand

	31.12.24	31.12.23
	£	£
Current Accounts	79,594	96,503
Deposit Accounts	448,395	516,969
Cash Account	280	180
Total	528,269	613,652

13. Creditors: Amounts due Within One Year

	2024	2022
	£	£
Trade Creditors	10,838	18,093
Deferred Income	23,640	66,470
Lottery Members' Accounts	5,844	2,861
Accrued Expenses	38,373	8,000
Social Security and other Taxes	14,428	19,938
Total	93,123	115,362

13a. Deferred Income

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred Income is included within:		
Current liabilities	23,041	66,470
Deferred Income at 1 January 2023	66,470	19,837
Released from previous periods in the year	(66,470)	(19,837)
Resources deferred in the year	23,041	66,470
Balance as at 31 December 2024	23,041	66,470

Deferred Income comprises income received under a contract which relates to work to be completed in future accounting periods and initial upfront payments, where the work has yet to be performed or completed. The Charity has no entitlement to these funds at the year end and they have therefore been deferred.

14. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible Fixed Assets	419,078	0	419,078
Current Assets	805,058	88,891	893,949
Total Assets	1,224,136	88,891	1,313,027
Less Current Liabilities	(93,123)	0	(93,123)
Net Assets at 31 December 2024	1,131,013	88,891	1,219,904

THE STRETTONS MAYFAIR TRUST

Notes on the Financial Statements for the Year Ended 31 December 2024 (continued)

15. Movement in Funds

	At Jan 1 2024	Incoming Resources	Outgoing Resources	Transfers	At 31 Dec 2024
	£	£	£	£	£
Restricted Funds					
1 Millichope Foundation	0	3,000	3,000	0	0
2 Ring & Ride Donations	1,193	4,655	5,250	0	598
3 Ring & Ride Sustainability	13,137	0	7,500	0	5,637
4 MAYSI /CoCo Sustainability	9,000	0	9,000	0	0
5 Shropshire Council Environment & Economy	0	62,982	62,982	0	0
6 Ring & Ride Income	0	16,127	16,127	0	0
7 Daycare/Beacon Donations	0	9,844	0	(2,500)	7,344
8 Church Stretton Medical Practice GP Care & Community Coordinator	117	8,787	8,904	0	0
9 Walking for Health Donations	1,161	0	260	0	901
10 MAYSI Donations	0	1,158	1,158	0	0
11 NHS Shropshire & Telford ICB, Care4Me	481	6,239	6,720	0	0
12 Merrymakers Fund	810	0	810	0	0
13 Crèche Donations	0	120	0	0	120
14 Carrie Antcliffe legacy	9,037	0	0	0	9,037
15a 44Bs SLA Shropshire Council Adult Social Care	0	117,947	117,947	0	0
15b 44Bs funds	4,510	70	0	0	4,580
16 Wellbeing and Independence Partnership	0	10,633	10,633	0	0
17 Wenlock Forester Trust	0	2,000	2,000	0	0
18 Garden fund	57	0	0	0	57
19 Dora Wright legacy	65,856	0	40,027	0	25,829
20 Rotary grant	479	0	479	0	0
21 Digital Skills Program -Shropshire Council	0	4,645	4,645	0	0
22 Shropshire Council BSIP	0	15,000	5,000	0	10,000
23 HSBC	0	40,764	0	(40,764)	0
24 Winter Support Service - Shropshire Council	1,300	400	1,700	0	0
25 Social Prescribing Shropshire Council Public Health	0	19,056	19,056	0	0
26 New Bus Appeal	6,574	13,743	0	0	20,317
27 Basil Houghton Fund	1,200	0	1,200	0	0
28 Hall Garth Charitable Settlement	0	4,940	1,878	0	3,062
29 Dementia Support fund	0	1,159	0	0	1,159
30 Church Stretton Consolidated Charities	0	1,000	750	0	250
Total Restricted Funds	114,912	344,269	327,026	(43,264)	88,891
Unrestricted Funds					
General Funds	697,115	527,593	576,173	32,920	681,455
Designated Dilapidation Fund	26,670	0	0	3,810	30,480
Designated Fixed Assets Fund	412,544	0	0	6,534	419,078
Total Unrestricted Funds	1,136,329	527,593	576,173	43,264	1,131,013
Total Funds	1,251,241	871,862	903,199	0	1,219,904

Transfer between Funds

The transfer between Restricted Funds and the Unrestricted General Fund represents capital grants received, which when expended, discharge the restriction placed on them.

THE STRETTONS MAYFAIR TRUST

Notes on the Financial Statements for the Year Ended 31 December 2024 (continued)

16. Purposes of Restricted Funds

1	Millichope Foundation	General	Grant towards the Centre's activities.
2	Ring & Ride Donations	R&R	Donations to secure future sustainability of Ring & Ride
3	Ring & Ride Sustainability Fund	R&R	Retained funds to sustain Ring & Ride service
4	MAYSI /CoCo Sustainability Fund	MAYSI	Retained Funds to sustain MAYSI/CoCo services
5	Shropshire Council Environment & Economy	R&R	Service level agreement to provide door to door transport
6	Ring & Ride Income	R&R	Income from membership, fares and fuel rebates
7	Daycare/Beacon Donations	Beacon	Donations for Daycare/ Beacon
8	Church Stretton Medical Practice GP Care & Community Coordinator	MAYSI	Providing GP Care and Community Coordinator for Church Stretton Medical Practice
9	Walking for Health Donation	WfH	Support for Mayfair Health walks
10	MAYSI/Donations	MAYSI	Donations for MAYSI/CoCo
11	NHS Shropshire & Telford ICB, Care4Me	MAYSI	Care4Me at home, hospital avoidance project
12	Merrymakers Fund		Donation for craft activities
13	Crèche Donations	Creche	Donations to support Crèche activities
14	Carrie Antcliff legacy	R&R	Legacy for Ring & Ride
15a	Shropshire Council Adult Social Care	44Bs	Day Opportunities for adults with a learning disability
15a	44Bs Funds	44Bs	Funds for adults with learning disabilities
16	Wellbeing and Independence Partnership	MAYSI	Contract to provide befriending
17	Wenlock Forester Trust	Beacon	Support the bathing service
18	Garden fund	General	To set up the garden at Health & Wellbeing Centre
19	Dora Wright legacy	Beacon	Legacy for Beacon and Support groups
20	Rotary grant	General	To provide free meals and trips to affordable shops
21	Digital Skills Program - Shropshire Council	General	To provide one-to-one and group digital skills training
22	Shropshire Council BSIP	R&R	To provide Community Transport
23	HSBC	General	Solar Panels project
24	Winter Support Service - Shropshire Council	General	To provide services to support the vulnerable through the winter months
25	Social Prescribing Shropshire Council Public Health	MAYSI	To provide Social Prescribing for Church Stretton Medical Practice
26	New Bus Appeal	R&R	Raise funds for a new bus
27	Basil Houghton Memorial Fund	44Bs	To provide Health & Wellbeing sessions for Adults with Learning Disabilities
28	Hall Garth Charitable Settlement	General	Solar Panels project
29	Dementia Support fund	Beacon	Support for people with Dementia and their carers
30	Church Stretton Consolidated Charities	MAYSI	Support for Elderly and sick in the Parish

17. Purpose of Designated Funds

Premises Dilapidation Fund

This represents money ringfenced for the payment of future dilapidation costs regarding the Connexus lease for the Mayfair building.

Fixed Asset Fund

This represents the net book value of the Charity's Tangible assets and is treated as a separate designated fund as it does not form part of the Charity's free reserves.

18. Contingent Liabilities

There are no contingent liabilities at the accounting date.

THE STRETTONS MAYFAIR TRUST

Notes on the Financial Statements for the Year Ended 31 December 2024 (continued)

19. Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	0	2,788
Between two and five years	0	6,970
	0	9,758

20. Related Party Transactions

There were no disclosable related party transactions during the year (2023: none).

21. Remuneration of Key Management

The remuneration of key management personnel, is as follows:

	2024	2023
	£	£
Total	116,791	117,405

22. Reconciliation of net movement in funds to cash flow from operating activities

	2024	2023
	£	£
Net (Expenditure)/ Income for the year	(31,337)	(121,636)
Depreciation and loss on disposal	35,577	33,234
Investment Income	(28,400)	(27,720)
Loss/(Gain) on investment	(15,285)	(18,559)
(Increase) /Decrease in debtors	(2,740)	(13,597)
Increase/(Decrease) in creditors	(22,239)	72,698
Cash Inflow/(Outflow) from operations	(64,424)	(75,580)

THE STRETTONS MAYFAIR TRUST

England & Wales - Charity number 1061049

Accounts

THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Directors' & Trustees' Report and Financial Statements

Year ended 31 December 2023

Company No. 3307951 (England and Wales)
Registered Charity No. 1061049

THE STRETTONS MAYFAIR TRUST
DIRECTORS AND TRUSTEES REPORT

For the 12 months ended 31 December 2023

Charity Number 1061049

Company Number 3307951

**Mayfair Community Centre
Easthope Road
Church Stretton
Shropshire
SY6 6BL**

1. Reference and Administrative Details

Incorporated under the Companies Act 1985 and 1989 as a Company Limited by Guarantee and Not Having a Share Capital. Incorporation and Memorandum and Articles of Association are dated 27 January 1997. Company Number 3307951.

Directors/Trustees for this period:

Meredith Vivian OBE, Chair
Claire Riley-Walshe, Company Secretary
Ben Hilliard FCA, Treasurer
Richard Elliott
Alan Fox
Paul Richmond
Helen Vaughan
Andrew Askew
Andrew Monday (resigned 2 January 2024)
Gwyneth Jones (resigned 9 May 2024)
Andrea Graham
Harriet Trevor-Allen

Non-voting Observers:

Cllr David Evans Shropshire Council
Cllr Julie Lawton Church Stretton Town Council

Management:

The day-to-day management in 2023 was vested in:

Nicola Daniels MBE	Chief Officer
Helen Sansom	Finance Officer
Helen Crumpton	Care Services Manager
Cathy Thomas	Central Services Manager

Bankers, Investment Managers and Auditors:

The Charity's bankers are TSB Bank PLC, Henry Duncan House, 120 George Street, Edinburgh EH2 4LH. Registered in Scotland, no. SC95237.

The Charity's Investment Managers are Quilter Cheviot, 1 Kingsway London, WC2B 6AN United Kingdom.

The Charity's auditor is James, Holyoak & Parker Limited, Shrewsbury. A resolution proposing that James, Holyoak & Parker Limited be re-appointed as auditors of the Charity was carried at the 2023 Annual General Meeting

2. Structure, Governance and Management

Trustees

The Trust has a policy for recruitment and induction of Trustees. All Trustees are assessed before appointment, are provided with an information pack on the Trust with a clear statement of roles and responsibilities and undergo an induction program.

Risk Management

A Risk Management Policy has been approved by the Board. The Risk Management Group oversees the risk management process and reviews all organisational risks on a six-monthly basis. The Group provides assurance to the Board that risks are being managed prudently. A Risk Forum for the Trustee Board was held in October. Two risks have increased in score this year: Risk 42: Disaster Recovery and Planning, and Risk 37: Fundraising. Both **RED** risks are being actively managed. The Chief Officer reports on day-to-day management of risk in her report to each Board meeting. Prioritising risk in this way has strengthened our overall approach and provides the Board with assurance that risks are being properly managed.

THE STRETTONS MAYFAIR TRUST

Directors and Trustees Report for the Year Ended 31 December 2023

Measures taken to mitigate such risks:

- Further development of a business continuity plan/disaster control plan to provide for critical incidents, including disaster recovery, including a lessons learnt exercise following Covid.
- Further development of multiple funding sources to include efforts to increase income from charitable activities, to cover increasing costs and counteract anticipated pressure on public funding in the future.
- All Mayfair activities are risk assessed, reviewed and where necessary updated every six months. All staff and volunteers undertake a risk assessment when starting a new piece of work. A comprehensive set of Risk Assessments is maintained by the Central Services Manager and kept updated in line with best practice.
- Safeguarding is taken very seriously and has a separate policy and procedures.
- Regular Health & Safety audits are conducted by management along with regular reporting including an annual report to the Board of Trustees of accidents and incidents encountered during the year and how they were resolved. Trustees formally sign off the annual Health and Safety Report at their February Board meeting.
- Mayfair uses the ISO9001 quality system which is subject to an annual external audit.

The Charity encourages feedback from stakeholders to ensure services and operations are aligned to their needs and requirements and the purpose of the Charity. Work towards the next strategic plan commencing in 2024 will focus on stakeholder needs and requirements to ensure connection with stakeholders to enable it to serve the local and surrounding communities in an efficient and effective manner.

Safeguarding

As an organisation Mayfair takes its safeguarding role very seriously. As well as keeping safeguarding policies up to date (children and adults were both reviewed) Mayfair ensured that all staff who work with vulnerable people had received the relevant safeguarding training and that all volunteers who are on the front line, such as CoCo befrienders, Beacon volunteers, receptionists, and hosts, receive safeguarding awareness training as part of their induction. During 2023 Mayfair raised 6 adult safeguarding concerns, 3 of which will continue into 2024.

3 Objectives and Activities

3.1 Background

Mayfair Community Centre was opened in June 1997. The building is leased from Connexus who also own the adjoining sheltered housing that forms Mayfair Court. The adjacent Health and Wellbeing Centre (HWC) was opened in September 2016 in a building that is leased from Shropshire Community Health Trust. The Centres are run by experienced paid staff, normally assisted by a team of volunteers. Close liaison is maintained with many statutory and voluntary groups with the objective of coordinating and complementing activities.

3.2 Objects

To provide for the inhabitants of Church Stretton and the surrounding areas, in particular the elderly, the disabled, and those with learning difficulties without distinction of sex or of political, religious or other opinions by associating with the Local Authorities, Voluntary Organisations and the local inhabitants in the following ways:

- (a) To provide in the interest of social welfare for recreation and leisure time occupation with the objective of improving conditions of life of those persons.
- (b) The relief of poverty amongst such persons who are in condition of need, hardship or distress.
- (c) The relief of sickness by providing or assisting in the provision of specialist and general care facilities.

In 2021 the Trustees reviewed these objects in relation to their current relevancy and reflection of Equality Act requirements. Further work was needed to refine a new set of objects which were acceptable to the Charity Commission. During 2023, with external legal advice, Mayfair's Articles of Association were redrafted to include more modern ways of working. It is anticipated that these will be submitted to the Charity Commission in early 2024.

Mission

Enhancing lives, enabling independence, and building a strong and healthy community through services, activities and facilities.

Vision

A resilient community, where people live healthy, independent, fulfilling lives.

Trustees and managers consider how planned activities will enhance the aims and objectives that have been set.

3.3 Activities

Mayfair is a community centre and healthy living centre, providing the following services:

Crèche. Crèche numbers were 43% up compared with 2022, with an average of 36 sessions per month, peaking at 82 sessions in August. Children can play in a safe, child-centred environment, choosing from a wide range of activities or toys to play with, and get a chance for gentle socialising that can help to prepare young children for nursery school. Flexible childcare helps give parents and carers some time for themselves, enables some to work locally and provides childcare support for Shropshire Domestic Abuse Service courses. Crèche was opened for extra days during the Summer holidays.

THE STRETTONS MAYFAIR TRUST

Directors and Trustees Report for the Year Ended 31 December 2023

44Bs. This service, funded by Shropshire Council, promotes the independence and wellbeing of adults with learning disabilities through person-centred programmes and group activities. Individuals are supported with personal development which can include work placements, shopping, cooking, socialising, exercise and wellbeing. During the year new activities were trialled including a training café, film club, sports afternoons with local clubs such as croquet, yoga sessions with Parent and Care Council (PACC) and many outings.

Beacon helps people with care and support needs, including physical disabilities, dementia and mental health needs by providing a stimulating, supportive and friendly environment with the opportunity to take part in many different activities. As the year progressed more people joined Beacon, and particularly the demand for baths reached an all-time high. Breathing Space encourages people to sing and be creative. Care and Share group offers a supportive and social space for people with dementia and their carers.

CoCo (Compassionate Communities) is a befriending scheme offering one-to-one support from a carefully matched volunteer. As well as friendship and a listening ear, volunteers can offer support to help people pursue their interests and hobbies as well as practical help with paperwork etc. 77 people benefited, with 21 new partnerships matched in the year. CoCo is part of the Wellbeing and Independence Partnership led by Age UK Shropshire, Telford and Wrekin and partly funded by Shropshire Council.

MAYSI, (Mayfair Supporting Independence), helps people to remain independent and encourages wellbeing, through information and support on a wide range of issues. Our Coordinators dealt with 473 requests for advice and support. Everything from information on social activities to supporting people and their families with more complex challenges arising from physical and mental health issues or social isolation. Support is also given to fill in forms and apply for Attendance Allowance and Blue Badges. A team of 5 volunteers helped 73 people apply for Attendance Allowance, 46 get a Blue Badge for car parking, 11 access personal independence payments and 3 carers allowance. MAYSI works closely with the General Practice and provides the GP Care Coordinator role as well as Social Prescribing/Healthy Living Advisor. MAYSI is based in the Practice 2 days a week for Social Prescribing referrals, part of the countywide service led by Shropshire Public Health. During the year 99 people were supported by Social Prescribing.

Care4Me Hospital Avoidance Project in conjunction with Bluebird Care and Church Stretton Medical Practice enabled 5 people to recover at home, saving the NHS over £43,000. People were identified by the GP, short term care was provided and MAYSI followed up long term issues. MAYSI also worked with many others to prevent admissions. Mayfair played a part in the Winter Support service, with Shropshire Council and other voluntary sector organisations, providing targeted support to those most at risk of hospital admission in the bad weather.

Joint working with Shropshire Mental Health Support created the Calmer Café (a weekly mental health support cafe), used by 31 people during the year and a weekly attendance of 6-7. Six people completed the Reconnect course for maintaining positive mental health. A monthly Carers Group provides a opportunity for carers to get together, have a bit of fun, share issues and support each other. MAYSI staff and volunteers are on hand to facilitate activities and offer support.

Ring and Ride provides fully wheelchair-accessible door-to-door transport for those who do not have use of a car, live in areas lacking public transport, experience difficulty walking moderate distances, or otherwise need support to get around. The four minibuses were kept active Monday to Friday, with 12,606 trips, almost 2,000 more than 2022 but still down on pre-Covid levels. Two part-time paid staff oversee all aspects of the operation, aided by 20 volunteer drivers, four passenger assistants and backed up by three volunteer administrative staff. During 2023 207 members travelled, with 50 making their first trip. Food deliveries were carried out as needed and new monthly trips to affordable supermarkets were made in conjunction with the Foodbank. Supporting several autumn flu vaccine and Covid booster clinics we set a new record for trips, 116 people in a single day. Shropshire Community Transport Consortium, of which we are a member, commissioned an IMPACT Report to show the value of community transport and inform bids for funding.

Youth Activities The Youth Drop-in for school years 8, 9,10 and 11 meets on Tuesday evenings at Russells Meadow Pavilion to take part in weekly sessions of cooking, board games, crafts and table tennis. They also have access to an equipment library with lots of exciting things from which the young people can choose. Church Stretton Town Council funds the SYA Youth Worker. Plans to start a second Youth drop-in group for school years 6 and 7 in April were delayed by the inability to recruit enough volunteers. However, by the autumn 7 new youth club volunteers had completed their Safeguarding training and the new junior group (for years 6 and 7) started following a successful trial session for parents and young people. Both groups are now up and running with a full activity programme.

IT and Digital Inclusion As more and more of our world goes online it is important that we don't leave people behind. Mayfair's Digital Support Service offers one-to-one support from volunteers to help people get started or develop their skills. We are part of the Shropshire Council Digital Skills Programme and receive funding for supporting individuals on a learning program or for one-off drop-in support. Over 60 people improved their digital skills during the year. The team of IT volunteers were available 3 mornings a week providing assistance to the Mayfair team as well as the public. As part of Get Online Week the Mayfair Digital Skills team also held a drop-in session at the HWBC in October.

THE STRETTONS MAYFAIR TRUST

Directors and Trustees Report for the Year Ended 31 December 2023

Mayfair Meals and Catering Mayfair Meals are nutritious, hot meals, delivered 365 days a year to local residents who are unable to cook their own meals. Church Stretton Good Neighbours and Mayfair volunteers who deliver the meals also provide regular social contact and welfare checks. 6,494 meals were delivered in 2023. May was our busiest month, averaging 21 meals a day.

Catering at Mayfair provides a lot more than a meal. The focus for all our catering services is improving wellbeing, whether through nutritious food, or social interactions and friendship. This was reflected in 2023 reviews for Mayfair Lunch Hub and our Health and Wellbeing Centre Coffee shop which emphasised 'excellent food and atmosphere' and how friendly our volunteers are. The Coffee Shop saw a 69% increase in footfall, following extended opening hours, menu changes and specials such as afternoon teas.

The team catered for events, special occasions, and Christmas festivities. They also began selling a range of produce such as preserves, biscuits and Christmas cakes. These were a big success, with 302 individual cakes being sold.

Mayfair Health Walks. These are regular social walks designed to get you moving and leading a more healthy, active lifestyle. Six different levels of weekly walks are led by a team of volunteer leaders and backmarkers. Eleven new walk leaders were trained in January and 40 new walkers or walkers who have returned after a break now walk regularly.

Exercise and Dance classes. Physical activity is good for our physical and mental health. Mayfair offers of different exercise and dance classes to suit a variety of interests and abilities. During the year we also hosted the 12 week Energize Elevate programme for people identified at risk of falling, there is a natural follow on for those wishing to continuing building their strength and balance as this is the focus of four of our ongoing classes.

Throughout the year an average of 120 people participated in physical activity sessions each week.

Arts and Crafts Regular Mayfair craft groups include our card makers and Crafty Ladies, Merrymakers and Thursday Art Group. In September we started a free Craft Café inviting people to come and explore their creative side in a relaxed, social setting. A wide variety of craft activities are on offer and volunteer facilitators encourage people to have a go and learn new skills if they wish, or just sit and chat.

We hosted a film premiere in August for 'Visible Mending', a short animation by Samantha Moore about 'emotional repair through wool'. The film features Mayfair's Merrymakers craft group and the event was both celebratory and poignant, remembering those involved in the film who are no longer with us.

Support Groups Cancer Care, Parkinsons, and Stroke Group continue to meet regularly at Mayfair. Mayfair also hosts the Church Stretton Ukrainian Support Group for weekly sessions that involve teaching English, providing one-to-one support and a social space to meet. Other support groups are facilitated by us. The Tuesday Friendship Group, supported by Mayfair Friendship Volunteers, is a lively space where up to 20 people can drop in for a coffee and a chat. In 2023 we started a second group on a Friday afternoon. The Carers Group continues to meet monthly and Calmer Café provides support for people struggling with their mental health.

3.4 Staffing

It was a year of change at Mayfair with 4 long-term staff retiring or moving on and the recruitment of 5 new staff. During 2023 Mayfair employed 38 staff, 5 full time and 33 part time or relief working, to cover 34 posts.

3.5 Volunteers

Volunteers are the backbone of Mayfair. They support every service and can be found as Trustees, receptionists, administrative workers, kitchen assistants and waiters, drivers, tutors in IT, support workers for Beacon, Arts and Crafts group leaders, Crèche helpers, walk leaders, befrienders, youth leaders, fundraisers and more. With an influx of new people Mayfair ended the year with 69 new volunteers, allowing an additional 120 hours a week of volunteer activity (592 hours from 470 hours at the end of 2022) to be undertaken. Most regular slots were covered but were always susceptible to change. If Mayfair had to pay for this time at the National Living Wage (£10.42 from April 2023) it would cost well over £300,000 a year but the value of volunteer energy and friendship is priceless.

3.6 Buildings

Our facilities provide an accessible central venue in the heart of town. They are used by many different organisations and groups including: NHS clinics, South-West Shropshire Rapid Response Team, and a number of complementary therapies. Other community services include, a variety of support groups, Climate Care, HSBC banking hub, housing advice, Shropshire Local Childrens Services, Harmony in the Hills Choir and Marmaladies WI group.

The Community Centre building is on a long-term lease from Connexus. We provide rooms for Connexus activities, including Shropshire Domestic Abuse Service, free of charge and support for the bungalows at Mayfair Court as well as social value for the tenants. This covers the cost of the rent.

THE STRETTONS MAYFAIR TRUST

Directors and Trustees Report for the Year Ended 31 December 2023

Investments this year have included a new multi-use kitchen cooker, dishwasher and coffee machine. We also installed black-out blinds in the Activity Room which allow us to hold day-time screenings and meetings as well as cooling the room during hot weather. As the cost of running our buildings continues to rise, we are looking at ways to reduce expenses, such as solar panels.

4. Achievements and performance

Mayfair has 83 different services and activities, over 1,000 users a week. Our annual survey showed 98% said their wellbeing had been improved as a result of their involvement and 65% said they had made friends.

During 2023 we continued to develop and increase our capacity to provide wellbeing support and care services to those that need them most. It was good to see more people getting out and coming into Mayfair. There was an increase in people wanting help with bathing, now up to 9 a week, 2,000 more journeys on Ring and Ride, more people with more complex issues needing MAYSI, greater use of the HWBC café (69%) and our social groups and services have continued to grow. We worked with other organisations such as the PACC, Severndale School and other day and residential services for adults with learning disabilities, promoting what we do and organising joint activities such as film club and yoga sessions. This helped us introduce 44Bs to a younger population and created many opportunities for people to meet up with their old friends and build social networks.

The Tuesday Friendship group continues to create a busy and chatty social space for people to drop in for company and a coffee. A second session started in October to offer a quieter Friday afternoon option for people to meet up. In September we launched a Craft Café, a sociable space where people could explore their creative side, supported by volunteers with lots of ideas to have a go at. Working with Shropshire Mental Health Support the Calmer Café supported 31 people struggling with their mental health, two sessions each week being attended by an average of 6 people a week. After a very proactive volunteer recruitment campaign we were able to start a second youth group in September for those aged 10-11. Providing a safe space for young people to meet after school and try new activities is especially important as young people have missed many opportunities to socialise during Covid.

This increase in activity was made possible by an increase in volunteers, who by the end of the year were providing an extra 120 hours a week (up 25% on 2022). We provided wellbeing sessions for staff and volunteers and training in Food Hygiene, Advice First Aid from Citizens Advice and safeguarding for children.

Working with Church Stretton Food Bank and Citizens Advice Shropshire the need for access to affordable food was identified and, as a result, Ring and Ride arranged monthly trips to an affordable supermarket in Shrewsbury. The trips were funded by Church Stretton Rotary Group. HSBC started a monthly pop-up bank providing a helpful local addition as banking facilities in the town have closed.

Trish Howard, volunteer organiser, and the Mayfair Health Walk Leaders, and Christine Richardson and the CoCo volunteers received Community Service Awards from the Town Council, a huge testament to their commitment and hard work.

The Theatre Project offered 15 screenings through the year, everything from live screening of Don Quixote the opera with the King and Queen present, through to Swan Lake and the Life of Pi. 535 tickets were sold with the highest attendance of 59 at the Nutcracker at Christmas. As well as bringing the performing arts to Church Stretton the Theatre equipment was used by:

- our 44Bs adults
- school children to see The Crucible – a play they were studying at school
- the local dance school came to see the ballet Romeo and Juliet
- to launch a family film club in October half term. 75 children and family members enjoyed Super Mario and Elemental

Blackout blinds were installed creating an even more effective cinema experience and a new ticketing system is in place which means that customers can purchase tickets online.

The Net Zero group developed plans to install solar panels on both buildings and explored the option of improving the Mayfair heating system. Funds of £40,643 have been awarded by HSBC towards the project and an application made for funds to upgrade boilers. Church Stretton Secondary School pupils undertook an audit of Mayfair to identify ways of reducing our energy use and came up with several ideas. This work continues into 2024.

The IT Officer and team of digital volunteers offered sessions twice or three times a week to support individuals to become more digitally aware. This included help with basic email, online shopping, accessing NHS apps and much more. The support was part of the countywide digital skills programme funded by Shropshire Council. During the year we took measures to improve our cyber security and identified new ways to improve our internal systems, including using a digital payment system and online ticket platforms. Communications and marketing improved with an increase in social media and online activity as we continue to use these mechanisms to spread the word of Mayfair and improve our reach. Facebook reach went from 2,000 to over 10,000, our Google

THE STRETTONS MAYFAIR TRUST

Directors and Trustees Report for the Year Ended 31 December 2023

review was 4.9. We set up an Instagram account in September and by December had a reach of 226. Quarterly newsletters in accessible format were shared online and in hard copy. Leaflets were redesigned including a new 44Bs programme of activities. We attended many events to promote Mayfair activity including a countywide Dementia Day, the Church Stretton Fun day and had a regular stand outside the Coop supermarket. The Frost Fayre in November was a huge community event and part of the Town's 'Christmas Lights Switch On'. Craft stalls, children's activities and a penguin trail brought hundreds of people into the Mayfair buildings, introducing many new people to Mayfair. An Open Day in April invited professionals and members of the Community to have a guided tour and an introduction to all activities and an opportunity to meet the staff and volunteer team. New activities such as the Theatre, Family Films and the Frost Fayre increased awareness of Mayfair with wider sections of the community.

We continued to work with others both in terms of collaboration on delivery of services and strategic planning. The latter includes involvement in the Neighbourhood Plan, the Church Stretton's Dementia Friends Group, the Voluntary and Community Sector Assembly, countrywide development of Day Services, Proactive Care and the Prevention strategy.

Trustees have undertaken a review of our governing documents and embarked on a process of engagement with the community to direct the next Mayfair five-year strategy. Trustees talked to groups and individuals both within but mainly outside Mayfair including the Parish Centre Mothers and Toddlers group and the Leisure Centre. Annual surveys for users and volunteers include a question asking what they wanted Mayfair to be doing in the next 5 years. Further engagement will take place in early 2024 with a wider public survey, stakeholder consultation and focus groups. The overwhelming feedback so far has been "keep doing what you are doing".

5. Financial Review

The financial outturn for 2023 is set out in the Statement of Financial Activities.

Total income was £682,619, a 5.5% increase on 2022.

Total expenditure amounted to £822,814, a 16.7% increase on 2022.

Investment unrealised gain £18,559 compares with an unrealised loss (£32,657) in 2022, reflecting a positive turnaround in the investment environment.

Net expenditure for the year was (£121,636), a 33.9% increase on net expenditure of (£90,848) in 2022. Net expenditure comprises unrestricted net expenditure of (£82,544), an increase of (£32,849) on 2022, and restricted net expenditure of (£39,092), a decrease of £2,061 on 2022.

After a transfer of £4,000 from restricted funds to unrestricted funds in respect of funding for fixed asset additions during 2023, Funds balances carried forward at 31 December 2023 are £1,251,241, (£121,636) less than at 31 December 2022. Funds carried forward comprise unrestricted funds £1,136,329 and restricted funds £114,912.

Total income increased by £35,496 in 2023. The main increases in income derive from Charitable Activities £84,164, Other Activities including fundraising £10,870, Investment Income £11,119, and Grants £19,492, offset by decreases in legacy income £85,555 and donations £4,594.

All charitable activities incomes showed growth, with care and support services, catering, room hire, transport donations, and health and exercise activities all showing increases. The improvement in charitable activities income is evidence of the dedicated effort of management, staff, and volunteers in delivering excellent care and service to clients and beneficiaries, and the continued support of clients and beneficiaries.

Other activities income includes Theatre income, a new and successful addition to activities, open gardens income, sales of craft products, books, Merrymaker cards and general items. Lottery income, picture sales/ raffles and quizzes continue to generate essential contributions to fundraising income thanks to the hard work of staff, volunteers and all involved with organising these activities.

The Investment income increase of £11,119 represents an increase in bank interest of £10,608 and dividend income from the CAIF investment of £511.

Total expenditure £822,814 increased £117,500 in 2023. Staff costs amounted to £535,725 (2022: £462,626) and represent 65.1% (2022: 65.6%) of total expenditure, an increase of £73,099 or 15.8%. Activities costs increased £51,683 or 45.7%, Utilities, telephone, insurance, and maintenance costs increased £24,555 or 38.1%, whilst depreciation reduced by £31,837.

The financial year was another challenging year encountering high inflation and a cost-of-living crisis. Management, staff, and volunteers rose to the challenges and supported by the Board of Trustees the Charity managed through another difficult year and remains in a continuing healthy financial position, holding adequate reserves to continue to provide services to beneficiaries in the future, and enable future development when opportunities arise.

THE STRETTONS MAYFAIR TRUST

Directors and Trustees Report for the Year Ended 31 December 2023

Principal funding sources

Income comes from the following principal sources:

- Grants and contracts from local, national, government bodies and partner agencies,
- Donations from local groups, grants from charitable trusts and foundations,
- Fundraising,
- Donations from individuals and legacies.

Fundraising

Work began on making Mayfair a venue for National Theatre screening with pre-dinner meals as a new fundraising opportunity. Established teams of volunteers continue to raise funds by sale of items made, grown, or recycled. All events are planned and/or supported by the Mayfair team.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the 'going concern' basis in preparing the financial statements. Further details regarding the adoption of the 'going concern' basis can be found in the Accounting Policies.

Reserves

The Trustees reviewed the existing reserves policy in May 2024 and concluded that retaining six to nine months operating expenditure plus redundancy costs was the appropriate way to manage reserves, setting the lower band target at six months and the higher band target at nine months. Based on budgeted operating expenditure for 2024 of £839k, adjusted to exclude Ring and Ride and 44Bs SLA and Contract costs of £63k and £82k respectively, nine months operating costs plus redundancy cost amounted to a reserve level of £630k, and six months amounted to a reserve level of £460k. At 31 December 2023 the actual free liquid reserves amounted to £697k, an excess of £67k over the higher reserves target and £237k over the lower reserves target. The operating budget for 2024 has a planned deficit of £101k. Actual reserves will be reviewed against the target range throughout 2024 to decide what if any action is required to spend down or build reserves.

Investment

The Quilter Cheviot Global Income and Growth Fund for Charities (Charity Authorised Investment Fund – CAIF) increased in value by 10.5% after charges of 1% to £250,099 at 31 December 2023 (31.12.2022: £226,313) and compares with the Charities composite benchmark increase of 11.1% for 2023. The Charity Authorised Investment Fund (CAIF) is an actively managed fund of medium risk with an asset diversification: Fixed Interest 16.9%, Overseas Fixed Interest 1%, Global Equities 70.4%, Alternatives 9.8%, and 1.9% Cash, with the aim of delivering an annualised total return of 3.5% above UK CPI after charges, over five years. Income generated by the fund in dividends is reinvested and not withdrawn. The CAIF investment has two restrictions, investment in tobacco and controversial weapons. Since the initial investment of £150,000 in October 2019 and a further investment of £65,000 in November 2021, the investment value has grown by £35,099 or 16.3% over the period invested. Since the financial year end the investment has increased in value.

Part of the surplus cash which forms the day to day working capital of the company is held on short term deposits on the Flagstone Cash Management Platform with various banks, distributed to ensure the deposits are guaranteed under the Financial Services Compensation Scheme (FSCS).

As the composition of the Trustee Board changed significantly during 2022, possibly changing the Board attitude to risk, a risk survey in October ascertained that the current Board's tolerance to investment risk remains **MEDIUM**.

6. Plans for the future

2024 is a year of challenge and opportunity. The needs of the community continue to grow alongside increasing costs. For the last few years Mayfair has invested reserves to enable us to grow and navigate the changes brought on by the pandemic. This year there will be a focus on fundraising and grant applications to help fill the gaps. We will relaunch our lottery, raise awareness of the needs for donations and the impact legacies have had on our ability to provide services and activities.

Our strategic plan for the next 5 years will be produced taking into account the engagement with users, volunteers, stakeholders and the wide community. The key themes that have emerged will be accessibility, inclusion, and connection. A review of our governing documents has produced a series of recommendations to update them. These will go to the AGM for consideration and approval.

We will continue to develop and grow our services based on need:

- Grow and evolve our day services and opportunities for people with care and support needs
- Provide weekly digital support sessions to empower and grow skills, whilst offering outreach to make this more accessible.
- Increase the number of events we host and cater for, especially in the evenings and weekends, providing social opportunities and generating funds.

THE STRETTONS MAYFAIR TRUST

Directors and Trustees Report for the Year Ended 31 December 2023

- Work with others across the county to develop and deliver support networks that enable wellbeing and independence.
- We will continue to improve communication internal and externally and use IT where possible to help improve access and efficiency.
- We will continue to progress our plans to Net Zero including installation of solar panels on both buildings.
- We will continue to keep our facilities and equipment up to date and in good condition with an upgrade to full fibre broadband, a programme of decorating through the buildings, seeking funds to update boilers and purchase a vehicle for Ring and Ride.

With the support of our volunteer team, donors, partners and funders, Mayfair will continue to listen and respond. We will employ sound financial management whilst making sure we continue to do what we can to support our community. We thank everyone for their ongoing support.

7. Responsibilities of the Directors and Trustees

Company and Charity law requires the Directors and Trustees to prepare accounts, in accordance with applicable law and United Kingdom Accounting standards (United Kingdom generally accepted accounts practice), that give a true and fair view of affairs of the Charity and its income and expenditure for the financial year. In doing so the Directors and Trustees are required to:

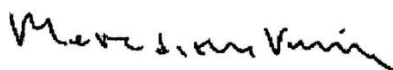
- Select suitable accounting policies and apply them consistently,
- Observe the methods and principles in the Charities Statement of Recommended Practice (SORP),
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement,
- Prepare the accounts on a 'going concern' basis unless it is inappropriate to assume that the Charity will continue in operation.

The Directors and Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law the Directors and Trustees, who held office at the date of approval of this annual report, confirm that:

- So far as they are aware there is no relevant audit information needed by the Company's auditors in connection with preparing their report, of which the Company's auditors are unaware; and
- They have taken all the steps that they ought to have taken as Directors and Trustees in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of this information.

This report has been prepared in accordance with the Companies Act 2006 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019. It was formally approved by the Board on 6 June 2024 and signed on its behalf.



Meredith Vivian OBE
Chair on behalf of the Trustees

THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Independent Auditors' Report to the members of The Strettons Mayfair Trust

Opinion

We have audited the financial statements of The Strettons Mayfair Trust (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to 'going concern'

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees use of the 'going concern' basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the 'going concern' basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Independent Auditors' Report to the members of The Strettons Mayfair Trust

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report incorporating the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 7, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to 'going concern' and using the 'going concern' basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The audit team obtained an understanding of the legal and regulatory frameworks that are applicable to the Charity and determined that the most significant are those that relate to the reporting framework (FRS102, the Companies Act 2006 and the Charities Act), the relevant tax compliance regulations, employment law, Health and Safety Regulations and the EU General Data Protection Regulation (GDPR).

We understood how the Charity is complying with these frameworks by making enquiries of management and those responsible for legal and compliance procedures.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur by meeting with key management to understand where they considered there was a susceptibility to fraud. Based on our understanding, our procedures involved enquiries of management and those charged with governance, manual journal entry

THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

**Independent Auditors' Report
to the members of The Strettons Mayfair Trust**

testing, cashbook and ledger reviews for large and unusual items and a review of the significant accounting estimates used in preparing the financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**Robert Humphreys FCA
Senior Statutory Auditor
For and on behalf of
James Holyoak & Parker Limited
Registered Auditors
1 Knights Court
Archers Way
Battlefield Enterprise Park
Shrewsbury
Shropshire, SY1 3GA**

THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Statement of Financial Activities for the Year Ended 31 December 2023
(Including Income & Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	Total year to 31.12.23 £	Unrestricted Funds £	Restricted Funds £	Total year to 31.12.22 £
Income & Endowments from:							
Donations, legacies & grants	3	59,678	144,906	204,584	149,827	125,414	275,241
Charitable activities	4	313,575	107,265	420,840	258,757	77,919	336,676
Other activities	5	29,475	-	29,475	18,605	-	18,605
Investment Income	5	27,720	-	27,720	16,601	-	16,601
Total Income		430,448	252,171	682,619	443,790	203,333	647,123
Expenditure on:							
Raising funds	6	128	-	128	380	-	380
Charitable activities	6	466,536	291,263	757,799	388,087	244,486	632,573
Other	6	64,887	-	64,887	72,361	-	72,361
Total Expenditure		531,551	291,263	822,814	460,828	244,486	705,314
Investment Gain/(Loss)	12a	18,559	-	18,559	(32,657)	-	(32,657)
Net Expenditure		(82,544)	(39,092)	(121,636)	(49,695)	(41,153)	(90,848)
Transfer between Funds		4,000	(4,000)	-	-	-	-
Net Movement in Funds		(78,544)	(43,092)	(121,636)	(49,695)	(41,153)	(90,848)
Reconciliation of Funds:							
Fund Balances Brought Forward	15	1,214,873	158,004	1,372,877	1,264,568	199,157	1,463,725
Fund Balances Carried Forward	15	1,136,329	114,912	1,251,241	1,214,873	158,004	1,372,877

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities. The notes on pages 15 to 24 form part of these accounts.

THE STRETTONS MAYFAIR TRUST

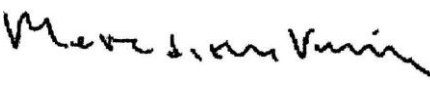
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Balance Sheet as at 31 December 2023

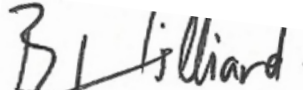
	Notes	31.12.23		31.12.22	
FIXED ASSETS		£	£	£	£
Tangible Assets:	10		412,544		435,639
CURRENT ASSETS					
Debtors	11	90,308		76,711	
Investments	12a	250,099		226,313	
Cash at bank and in hand	12b	613,652		676,878	
		954,059		979,902	
CREDITORS					
Amounts falling due within one year	13	(115,362)		(42,664)	
Net Current Assets			838,697		937,238
NET ASSETS					
			1,251,241		1,372,877
FUNDS					
<u>Unrestricted Funds</u>	15				
General Funds	15	697,115		756,374	
Designated Dilapidation Fund	15	26,670		22,860	
Designated Fixed Asset Fund	15	412,544		435,639	
			1,136,329		1,214,873
<u>Restricted Funds</u>					
			114,912		158,004
			1,251,241		1,372,877

These accounts are prepared in accordance with the special provisions relating to companies subject to the small company regime within Part 15 of the Companies Act 2006.

Approved by the Trustees on 6 June 2024 and signed on their behalf by:



M. Vivian OBE Chair



B. Hilliard FCA Treasurer

The notes on pages 15 to 24 form part of these accounts.

THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Statement of Cash Flows for the year ended 31 December 2023

	Notes	2023 £	2022 £
Cash flow from operations	22	(75,580)	(38,557)
Net cash generated by/(used in) operating activities		(75,580)	(38,557)
Cash flows from investing activities			
Payments to acquire tangible fixed assets		(10,139)	(15,463)
Payments to acquire investments		(5,227)	(4,583)
Interest received		20,269	9,661
Dividends received		7,451	6,940
Net cash generated by/(used in) investing activities		12,354	(3,445)
Net (decrease) in cash and cash equivalents		(63,226)	(42,002)
Cash and cash equivalents at 1 January		676,878	718,880
Cash and cash equivalents 31 December	12b	613,652	676,878
Cash and cash equivalents consists of			
Cash at bank and in hand		96,683	54,010
Short term deposits		516,969	622,868
Cash and cash equivalents at 31 December	12b	613,652	676,878

The notes on pages 15 to 24 form part of these accounts.

THE STRETTONS MAYFAIR TRUST

Notes on the Financial Statements for the Year Ended 31 December 2023

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Strettons Mayfair Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared on a 'going concern' basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the Charity.

Expenditure is recognized once there is a legal or constructive obligation to transfer economic benefit to a third party, or it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classed by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.2 Income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when the Charity is entitled to the funds.

Donated professional services and donated facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the value of services provided by volunteers has not been included.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Grants, including grants for the purchase of fixed assets, are recognized in full in the Statement of Financial Activities in the year in which the Charity becomes entitled to the funds.

Incoming resources from the operation of the Centre and from investments are included when receivable.

1.3 Expenditure

Expenditure is recognized once there is a legal or constructive obligation to transfer economic benefit to a third party, or it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classed by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.4 Going concern

The financial statements have been prepared on a 'going concern' basis as the Trustees believe that no material uncertainties exist. The Trustees, having considered the financial position and projected future cash flows covering twelve months forward and the 2024 Budget, are confident the Charity has sufficient liquid unrestricted funds to continue as a 'going concern' for the foreseeable future, being twelve months from the authorisation of these financial statements.

1.5 Fixed Assets

Tangible assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Assets costing £1,000 or more are capitalized and are depreciated at rates calculated to write off the cost of each asset over its expected useful life as follows:

Lease Improvement	over the life of the lease
Fixtures & Fittings	over 7 to 10 years
Plant & Equipment	over 3 to 7 years
Motor Vehicles	over 7 years

THE STRETTONS MAYFAIR TRUST

Notes on the Financial Statements for the Year Ended 31 December 2023 (continued)

1.6 Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/losses on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

1.11 Retirement benefits

Payments to a defined contribution retirement scheme are charged as an expense as they fall due.

Payments for employees who have TUPE'd in from Shropshire Council are paid into the defined benefit scheme.

1.12 Charitable Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

2. Critical accounting estimates and judgement

In the application of the charities accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE STRETTONS MAYFAIR TRUST

Notes on the Financial Statements for the Year Ended 31 December 2023 (continued)

3. Donations, Legacies and Grants

	Unrestricted Funds £	Restricted Funds £	Total Year 31.12.23 £	Unrestricted Funds £	Restricted Funds £	Total year to 31.12.22 £
Donations	39,548	-	39,548	42,848	-	42,848
Legacies	14,445	-	14,445	100,000	-	100,000
Gift Aid	5,685	-	5,685	6,979	-	6,979
Millichope Foundation	-	4,000	4,000	-	3,000	3,000
Ring and Ride Donations	-	6,377	6,377	-	5,963	5,963
Daycare Donations	-	1,110	1,110	-	590	590
Shropshire Council Environment and Economy	-	62,981	62,981	-	31,936	31,936
Shropshire Council Ring & Ride Concessions	-	-	-	-	15,300	15,300
MAYSI Donations	-	807	807	-	41	41
NHS Shropshire & Telford ICB, Care4Me	-	6,851	6,851	-	6,000	6,000
Catering Donations	-	-	-	-	2,100	2,100
Wellbeing and Independence Partnership	-	10,176	10,176	-	7,632	7,632
Church Stretton Medical Practice Group GP Care & Community Coordinator	-	8,682	8,682	-	8,445	8,445
Winter Support Service - Shropshire Council	-	4,000	4,000	-	10,000	10,000
Social Prescribing - Shropshire Council Public Health	-	16,110	16,110	-	11,019	11,019
Digital Skills Program - Shropshire Council	-	4,700	4,700	-	-	-
Dora Wright Legacy	-	16,077	16,077	-	-	-
Shropshire Council Hot Meal Delivery grant	-	-	-	-	5,265	5,265
Shropshire Council Omicron grant	-	-	-	-	5,334	5,334
Arnold Clark	-	-	-	-	1,000	1,000
Community Resource Self- Isolation grant	-	-	-	-	7,000	7,000
New Bus Appeal	-	1,785	1,785	-	4,789	4,789
Basil Houghton Fund	-	1,250	1,250	-	-	-
Total	59,678	144,906	204,584	149,827	125,414	275,241

THE STRETTONS MAYFAIR TRUST

Notes on the Financial Statements for the Year Ended 31 December 2023 (continued)

4. Income earned from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total year to 31.12.23 £	Unrestricted Funds £	Restricted Funds £	Total year to 31.12.22 £
Operational Income derived from:						
Care & Support Services	55,556	92,441	147,997	43,803	77,919	121,722
Catering	107,068	-	107,068	97,745	-	97,745
Room Hire	102,148	-	102,148	66,654	-	66,654
Transport Schemes	-	14,824	14,824	11,235	-	11,235
Health & Wellbeing Activities	26,423	-	26,423	18,501	-	18,501
Services rendered to Connexus	17,217	-	17,217	17,217	-	17,217
Crèche	5,163	-	5,163	3,602	-	3,602
	313,575	107,265	420,840	258,757	77,919	336,676

5. Income earned from Other Activities

	Unrestricted Funds £	Restricted Funds £	Total year to 31.12.23 £	Unrestricted Funds £	Restricted Funds £	Total year to 31.12.22 £
Fundraising Activities						
Surplus on Lottery	4,772	-	4,772	4,924	-	4,924
General Sales	2,016	-	2,016	1,998	-	1,998
Theatre	7,612	-	7,612	173	-	173
Quizzes	1,238	-	1,238	1,000	-	1,000
Picture Sales/Raffles	2,540	-	2,540	1,442	-	1,442
Plant sales	1,147	-	1,147	1,407	-	1,407
Merrymakers Cards Sales	1,599	-	1,599	1,205	-	1,205
Book Sales	2,768	-	2,768	1,737	-	1,737
Open gardens	1,111	-	1,111	-	-	-
Other	1,812	-	1,812	770	-	770
Supper Club	-	-	-	1,150	-	1,150
Lower Deckers	-	-	-	686	-	686
Craft sales	2,860	-	2,860	2,113	-	2,113
Total	29,475	-	29,475	18,605	-	18,605
Investment Income						
Bank Interest	20,269	-	20,269	9,661	-	9,661
Dividends received	7,451	-	7,451	6,940	-	6,940
Total	27,720	-	27,720	16,601	-	16,601

THE STRETTONS MAYFAIR TRUST

Notes on the Financial Statements for the Year Ended 31 December 2023 (continued)

6. Charitable Activities Expenditure

	Expenditure on Charitable Activities		Total year to 31.12.23	Expenditure on Charitable Activities		Total year to 31.12.22
	Unrestricted	Restricted		Restated Unrestricted	Restated Restricted	Restated
	£	£	£	£	£	£
Staff Costs	249,529	221,309	470,838	194,958	212,153	407,111
Management & Administration	64,887	-	64,887	55,515	-	55,515
Food Costs	37,700	1,045	38,745	32,020	-	32,020
Fuel, Telephone & Insurance	52,341	-	52,341	39,755	-	39,755
Rent, Water & Waste Disposal	25,834	-	25,834	18,537	-	18,537
General Maintenance & Cleaning	10,842	-	10,842	6,170	-	6,170
Ring & Ride Costs	747	31,412	32,159	-	15,972	15,972
Activity Costs	56,437	37,497	93,934	54,578	10,585	65,163
Depreciation of Fixed Assets	33,234	-	33,234	65,071	-	65,071
	531,551	291,263	822,814	466,604	238,710	705,314

Included within the cost of management and administration of the charity are governance costs amounting to £6,000 (2022 £6,000). The Charities Unrestricted Fundraising cost in the year of £128 (2022: £380) relate to cost of staging fundraising events. 2022 expenditure has been re-analysed to show a comparison with 2023.

6a. Net income for the Year

Net Income for the Year is stated after charging:	2023	2022
	£	£
Depreciation	33,234	65,071
Auditor's fees for audits	8,000	3,800

7. Employees

Average number of staff posts

	2023	2022
Governance	3	3
Admin	3	2
Charitable Activities	28	29
	34	34

Employment Costs

	2023	2022
	£	£
Gross Salary	485,082	424,529
Employers National Insurance Contributions	33,062	22,004
Employers Pension Costs	17,581	16,093
	535,725	462,626

No employee received total employee benefits of more than £60,000

8. Trustees Remuneration and Transactions Involving Trustees

During the year, the spouse of a Trustee was employed by the Charity and was remunerated accordingly. Throughout the year they also personally paid for goods on behalf of the Charity and were duly reimbursed a total of £8,769 at cost, (2022 £16,403). No other Trustee of the company, nor any other person connected with them, has received or is due to receive any remuneration for the period, directly or indirectly from the Charity's funds. No expenses have been reimbursed to any Trustee in their role as Trustees.

THE STRETTONS MAYFAIR TRUST

Notes on the Financial Statements for the Year Ended 31 December 2023 (continued)

9. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10. Tangible Fixed Assets

	Lease Improvements	Fixtures & Fittings	Plant & Machinery	Motor Vehicles	Total
Cost	£	£	£	£	£
As at 1 January 2023	1,317,394	44,370	84,297	79,270	1,525,331
Eliminations	-	-	-	-	-
Additions	-	-	10,139	-	10,139
Disposals & Adjustments	-	-	-	-	-
As at 31 December 2023	1,317,394	44,370	94,436	79,270	1,535,470
Depreciation					
As at 1 January 2023	924,373	39,792	60,924	64,603	1,089,692
Eliminations	-	-	-	-	-
Charge for the year	21,031	1,227	5,819	5,157	33,234
Disposals & Adjustments	-	-	-	-	-
As at 31 December 2023	945,404	41,019	66,743	69,760	1,122,926
Net Book Value 31 December 2023	371,990	3,351	27,693	9,510	412,544
Net Book Value 1 January 2023	393,021	4,578	23,373	14,667	435,639

The Community Centre building is leased from Connexus, formerly South Shropshire Housing Association. The building has been improved including the addition of an upper floor which was depreciated over 21 years. The lease was renewed in 2021 for a further 21 years. The Health and Wellbeing Centre was leased from Shropshire Community Health Trust in 2016, refurbishment costs are depreciated across the 25 years of the lease.

11. Debtors

	31.12.23	31.12.22
	£	£
Invoices Issued to Clients and Users	58,283	38,424
Grants Due	22,066	13,936
Income Tax Repayable	1,424	1,940
Prepayments and other debtors	8,535	22,411
	90,308	76,711

12a. Current asset investments

Quilter Cheviot Investments at Market value

	2023	2022
	£	£
Market value as at 1 January	226,313	254,387
Additions	5,227	4,583
Increase/(Decrease) in market value	18,559	(32,657)
Market value as at 31 December	250,099	226,313

THE STRETTONS MAYFAIR TRUST

Notes on the Financial Statements for the Year Ended 31 December 2023 (continued)

12b. Cash at Bank and in Hand

	31.12.23	31.12.22
	£	£
Current Accounts	96,503	53,830
Deposit Accounts	516,969	622,868
Cash Account	180	180
Total	613,652	676,878

13. Creditors: Amounts due Within One Year

	2023	2022
	£	£
Trade Creditors	18,093	11,876
Deferred Income	66,470	19,836
Lottery Members' Accounts	2,861	3,220
Accrued Expenses	8,000	5,000
Social Security and other Taxes	19,938	2,732
Total	115,362	42,664

13a. Deferred Income

Deferred income is included in the financial statements as follows:

	2023	2022
	£	£
Deferred Income is included within:		
Current liabilities	66,470	19,836
Deferred Income at 1 January 2023	19,837	599
Released from previous periods in the year	(19,837)	(599)
Resources deferred in the year	66,470	19,836
Balance as at 31 December 2023	66,470	19,836

Deferred Income comprises income received under a contract which relates to work to be completed in future accounting periods and initial upfront payments, where the work has yet to be performed or completed. The charity has no entitlement to these funds at the year end and they have therefore been deferred.

14. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible Fixed Assets	412,544	-	412,544
Current Assets	839,147	114,912	954,059
Total Assets	1,251,691	114,912	1,366,603
Less Current Liabilities	(115,362)	-	(115,362)
Net Assets at 31 December 2023	1,136,329	114,912	1,251,241

THE STRETTONS MAYFAIR TRUST

Notes on the Financial Statements for the Year Ended 31 December 2023 (continued)

15. Movement in Funds

	At Jan 1 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 Dec 2023
	£	£	£	£	£
Restricted Funds					
1 Millichope Foundation	-	4,000	(3,000)	(1,000)	-
2 Ring & Ride Donations	6,851	6,376	(12,084)	50	1,193
3 Ring & Ride Sustainability	15,137	-	(2,000)	-	13,137
4 MAYSI /CoCo Sustainability	19,240	-	(10,240)	-	9,000
5 Shropshire Council Environment & Economy	-	62,981	(62,981)	-	-
6 Ring & Ride Income	-	14,824	(14,824)	-	-
7 Daycare/Beacon Donations	571	1,110	(1,681)	-	-
8 Church Stretton Medical Practice GP Care & Community Coordinator	-	8,682	(8,565)	-	117
9 Walking for Health Donations	1,161	-	-	-	1,161
10 MAYSI Donations	-	807	(807)	-	-
11 NHS Shropshire & Telford ICB, Care4Me	-	6,851	(6,370)	-	481
12 Merrymakers Fund	1,060	-	(250)	-	810
13 Catering Donations	3,989	-	(989)	(3,000)	-
14 Carrie Antcliffe legacy	9,037	-	-	-	9,037
15a 44Bs SLA Shropshire Council Adult Social Care	-	92,441	(87,881)	(4,560)	-
15b 44Bs funds	-	-	-	4,510	4,510
16 Wellbeing and Independence Partnership	143	10,176	(10,319)	-	-
17 Kathleen Mansell legacy	12,075	-	(12,075)	-	-
18 Garden fund	72	-	(15)	-	57
19 Dora Wright legacy	74,197	16,077	(24,418)	-	65,856
20 Rotary grant	693	-	(214)	-	479
21 Digital Skills Program -Shropshire Council	2,583	4,700	(7,283)	-	-
22 Rank Foundation Time to Shine	780	-	(780)	-	-
23 Community Resource Self- Isolation grant	5,626	-	(5,626)	-	-
24 Winter Support Service - Shropshire Council	-	4,000	(2,700)	-	1,300
25 Social Prescribing Shropshire Council Public Health	-	16,111	(16,111)	-	-
26 New Bus Appeal	4,789	1,785	-	-	6,574
27 Basil Houghton Fund	-	1,250	(50)	-	1,200
Total Restricted Funds	158,004	252,171	(291,263)	(4,000)	114,912
Unrestricted Funds					
General Funds	756,374	449,007	(531,551)	23,285	697,115
Designated Dilapidation Fund	22,860	-	-	3,810	26,670
Designated Fixed Assets Fund	435,639	-	-	(23,095)	412,544
Total Unrestricted Funds	1,214,873	449,007	(531,551)	4,000	1,136,329
Total Funds	1,372,877	701,178	(822,814)	-	1,251,241

Transfer between Funds

The transfer between Restricted Funds and the Unrestricted General Fund represents capital grants received, which when expended, discharge the restriction placed on them.

- 28 £40,643 was received from HSBC for the solar panel project. This has been deferred to 2024 when the project will commence.

THE STRETTONS MAYFAIR TRUST

Notes on the Financial Statements for the Year Ended 31 December 2023 (continued)

16. Purposes of Restricted Funds

1	Millichope Foundation	General	Grant towards the Centre's activities.
2	Ring & Ride Donations	R&R	Donations to secure future sustainability of Ring & Ride
3	Ring & Ride Sustainability Fund	R&R	Retained funds to sustain Ring & Ride service
4	MAYSI /CoCo Sustainability Fund	MAYSI	Retained Funds to sustain MAYSI/CoCo services
5	Shropshire Council Environment & Economy	R&R	Service level agreement to provide door to door transport
6	Ring & Ride Income	R&R	Income from membership, fares and fuel rebates
7	Daycare/Beacon Donations	Beacon	Donations for Daycare/ Beacon
8	Church Stretton Medical Practice GP Care & Community Coordinator	MAYSI	Providing GP Care and Community Coordinator for Church Stretton medical practice
9	Walking for Health Donation	WfH	Support for Mayfair Health walks
10	MAYSI/Donations	MAYSI	Donations for MAYSI/CoCo
11	NHS Shropshire & Telford ICB, Care4Me	MAYSI	Care4Me at home, hospital avoidance project
12	Merrymakers Fund		Donation for craft activities
13	Catering Donations	Catering	Donations to support catering activities
14	Carrie Antcliffe legacy	R&R	Legacy for Ring & Ride
15a	Shropshire Council Adult Social Care	44Bs	Day Opportunities for adults with a learning disability
15a	44Bs Funds	44Bs	Funds for adults with a learning disabilities
16	Wellbeing and Independence Partnership	MAYSI	Contract to provide befriending
17	Kathleen Mansell legacy	Beacon	Legacy for Beacon/Daycare
18	Garden fund	General	To set up the garden at Health & Wellbeing Centre
19	Dora Wright legacy	Beacon	Legacy for Beacon and Support groups
20	Rotary grant	General	To provide free meals for those unable to pay
21	Digital Skills Program - Shropshire Council	General	To provide one-to-one and group digital skills training
22	Rank Foundation Time to Shine	General	To pay for a Publicity Officer on the Time to Shine
23	Community Resource Self- Isolation grant	MAYSI	To provide Mental Health Support in partnership with SMHS
24	Winter Support Service - Shropshire Council	General	To provide services to support the vulnerable through the winter months
25	Social Prescribing Shropshire Council Public Health	MAYSI	To provide Social Prescribing for Church Stretton Medical Practice
26	New Bus Appeal	R&R	Raise funds for a new Bus
27	Basil Houghton Fund	44Bs	To provide Health & Wellbeing sessions for Adults with Learning Disabilities
28	HSBC	General	To install Solar Panels

17. Purpose of Designated Funds

Premises Dilapidation Fund

This represents money ringfenced for the payment of future dilapidation costs regarding the Connexus lease for the Mayfair building.

Fixed Asset Fund

This represents the net book value of the Charity's Tangible assets and is treated as a separate designated fund as it does not form part of the Charity's free reserves.

18. Contingent Liabilities

There are no contingent liabilities at the accounting date.

THE STRETTONS MAYFAIR TRUST

Notes on the Financial Statements for the Year Ended 31 December 2023 (continued)

19. Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	2,788	2,788
Between two and five years	6,970	9,758
	9,758	12,546

20. Related Party Transactions

There were no disclosable related party transactions during the year (2022: none).

21. Remuneration of Key Management

The remuneration of key management personnel, is as follows:

	2023	2022
	£	£
Total	117,405	108,144

22. Reconciliation of net movement in funds to cash flow from operating activities

	2023	2022
	£	£
Net (Expenditure)/ Income for the year	(121,636)	(90,848)
Depreciation and loss on disposal	33,234	66,020
Investment Income	(27,720)	(16,601)
Loss/(Gain) on investment	(18,559)	32,657
(Increase) /Decrease in debtors	(13,597)	(29,451)
Increase/(Decrease) in creditors	72,698	(334)
Cash Inflow/(Outflow) from operations	(75,580)	(38,557)

Accounts

THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Directors' & Trustees' Report and Financial Statements

Year ended 31st December 2022

Company No. 3307951 (England and Wales)
Registered Charity No. 1061049

THE STRETTONS MAYFAIR TRUST
TRUSTEES AND DIRECTORS REPORT

For the 12 months ended 31st December 2022

Charity Number 1061049 Company Number 3307951

**Mayfair Community Centre
Easthope Road
Church Stretton
Shropshire
SY6 6BL**

1. Reference and Administrative Details

Incorporated under the Companies Act 1985 and 1989 as a Company Limited by Guarantee and Not Having a Share Capital. Incorporation and Memorandum and Articles of Association are dated 27 January 1997. Company Number 3307951

Trustees/Directors for this period:

Meredith Vivian OBE, Chair
Claire Riley-Walshe, Company Secretary
Ben Hilliard FCA, Treasurer
Richard Elliott,
Alan Fox
David Howard to 20 July 2022
Paul Richmond
Helen Vaughan
Andrew Askew, from 12 May 2022
Andrew Monday, from 12 May 2022
Gwyneth Jones, from 12 May 2022
Andrea Graham, from 12 May 2022
Harriet Trevor-Allen, from 12 May 2022

Non-voting Observers:

Cllr David Evans	Shropshire Council
Cllr Julie Lawton	Church Stretton Town Council
Jacqui Gears	Connexus/South Shropshire Housing Association

Management:

The day-to-day management in 2022 was vested in:

Nicola Daniels MBE	Chief Officer
Helen Sansom	Finance Officer
Helen Crumpton	Care Services Manager
Cathy Thomas	Central Services Manager

Bankers, Investment Managers and Auditors

The Charity's bankers are TSB Bank PLC, Henry Duncan House, 120 George Street, Edinburgh EH2 4LH. Registered in Scotland, no. SC95237.

The Charity's Investment Managers are Quilter Cheviot, 1 Kingsway London, WC2B 6AN United Kingdom.

The Charity's auditor is James, Holyoak & Parker Limited, Shrewsbury. A resolution proposing that James, Holyoak & Parker Limited be re-appointed as auditors of the Charity was carried at the 2022 Annual General Meeting

2. Structure, Governance and Management

Trustees

The Trust has a policy for recruitment and induction of Trustees. All Trustees are assessed before appointment, are provided with an information pack on the Trust with a clear statement of roles and responsibilities and undergo an induction program.

Risk Management

Mayfair maintains a comprehensive Risk Register, covering existing Compliance, Environmental, Financial, Governance and Operational management policies and risks. The Risk Register Group met five times during the year and reviewed each component of the Register, updating where necessary. Trustees believe that adequate safeguards against all identified risks are in place.

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Risks identified in the Risk Register during 2022 included:

- Major incident interrupting operations
- Loss or reduction in core funding
- Safeguarding and Health & Safety
- Not meeting the needs of stakeholders

Measures taken to mitigate such risks:

- Further development of a business continuity plan/disaster control plan to provide for critical incidents, including disaster recovery is proposed.
- Further development of multiple funding sources including corporate funding income to counteract anticipated pressure on public funding in the future.
- All Mayfair activities are risk assessed, reviewed and where necessary updated every six months. All staff and volunteers undertake a risk assessment when starting a new piece of work. A comprehensive set of Risk Assessments is maintained by the Central Services Manager and kept updated in line with best practice.
- Safeguarding is taken very seriously and has a separate policy and procedures.
- Regular Health & Safety audits are conducted by management along with regular reporting including an annual report to the board of trustees encountered during the year and how they were resolved. In 2022 the emphasis on Covid-19 precautions and guidelines were maintained. Trustees formally sign off the annual Health and Safety Report at their February Board meeting. Mayfair uses the ISO9001 quality system which is subject to an annual external audit.
- The Charity encourages feedback from stakeholders to ensure services and operations are aligned to their needs and requirements and the purpose of the Charity. Work has commenced on the next strategic plan commencing in 2024 and will focus on stakeholder needs and requirements to ensure connection with stakeholders to enable it to serve the local and surrounding communities in an efficient and effective manner.

3 Objectives and Activities

3.1 Background

Mayfair Community Centre was opened in June 1997. The building is leased from Connexus who also own the adjoining sheltered housing that forms Mayfair Court. The adjacent Health and Wellbeing Centre (HWC) was opened in September 2016 in a building that is leased from Shropshire Community Health Trust. The Centers are run by experienced paid staff, normally assisted by a team of volunteers. Close liaison is maintained with many statutory and voluntary groups with the objective of coordinating and complementing activities.

3.2 Objects

To provide for the inhabitants of Church Stretton and the surrounding areas, in particular the elderly, the disabled, and those with learning difficulties without distinction of sex or of political, religious or other opinions by associating with the Local Authorities, Voluntary Organisations and the local inhabitants in the following ways:

- (a) To provide in the interest of social welfare for recreation and leisure time occupation with the objective of improving conditions of life of those persons.
- (b) The relief of poverty amongst such persons who are in condition of need, hardship or distress.
- (c) The relief of sickness by providing or assisting in the provision of specialist and general care facilities.

In 2021 the trustees reviewed these objects in relation to their current relevancy and reflection of Equality Act requirements. Further work is still needed to refine a new set of objects which are acceptable to the Charity Commission. At the same time trustees developed a new Mission and Vision:

Mission

Enhancing lives, enabling independence, and building a strong and healthy community through services, activities and facilities.

Vision

A resilient community, where people live healthy, independent, fulfilling lives.

Trustees and managers consider how planned activities will enhance the aims and objectives that have been set.

3.3 Activities

Mayfair is a community centre and healthy living centre, providing the following services:

Crèche. Twenty three children and their families have benefitted from Mayfair's Crèche in 2022. Children can play in a safe, child-centred environment, choosing from a wide range of activities or toys to play with, and get a chance for gentle socialisation that can help to prepare young children for nursery school. Flexible childcare helps give parents and carers some time for themselves, it enables some to work locally and provides childcare support for Shropshire Domestic Abuse Service courses.

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Trustees and Directors Report for the Year Ended 31 December 2022 (continued)

44Bs. This service, funded by Shropshire Council, promotes the independence and wellbeing of adults with learning disabilities through person-centred programmes and group activities. Individuals are supported with personal development which can include work placements, shopping, cooking, socialising, exercise and wellbeing.

Beacon helps people with care and support needs, including physical disabilities, dementia and mental health needs by providing a stimulating, supportive and friendly environment with the opportunity to take part in many different activities. Breathing Space returned to encourage people's singing and creativity. In May Beacon took on the running of the Care & Share group for people with dementia and their carers.

CoCo (Compassionate Communities) is a befriending scheme offering one-to-one support from a carefully matched volunteer. As well as friendship and a listening ear, volunteers can offer support to help people pursue their interests and hobbies as well as practical help with paperwork etc. 85 people benefited, with 20 new partnerships matched in the year. CoCo is part of the Wellbeing and Independence Partnership led by Age UK Shropshire, Telford and the Wrekin and funded by Shropshire Council. MAYSI and CoCo played a part in the Winter Support service, providing targeted support to those most at risk of hospital admission in the bad weather.

MAYSI, (Mayfair Supporting Independence), helps people to remain independent and encourages wellbeing, through information and support. MAYSI assisted 345 people during the year with a wide range of issues. 89 people were helped to apply for Attendance Allowance and 51 to get a Blue Badge, in total the team of 5 volunteers assisted with filling in 153 forms. MAYSI works closely with the General Practice and provides the GP Care Coordinator role as well as Social Prescribing/Healthy Living Advisor. Care4Me Hospital Avoidance Project enabled 4 people to recover at home, saving the NHS £6,000. Short term care was provided by Bluebird Care and MAYSI followed up long term issues.

Ring & Ride provides door-to-door transport for those who do not have use of a car, access to public transport, or experience difficulty getting around. Ring and Ride transports people to shops, doctors, appointments, groups as well as one-off occasions such as flu vaccine and Covid booster clinics and Christmas Day lunch.

Youth Activities. The Youth Drop-in for school years 8, 9,10 and 11 met Tuesday evenings at Russell's Meadow Pavilion. A total of 14 young people throughout the year (average 5 a week) took part in weekly sessions of cooking, board games, crafts and table tennis. They made good use of the outside space in the summer playing Petanque, badminton and Sumo Suit games. Eight Mayfair volunteers support the SYA qualified leader. They also have an equipment library with lots of exciting things the young people can choose from. Church Stretton Town Council funds the Youth Worker. Loft Arts returned to Mayfair providing a weekly creative space for 12-16 year olds.

IT and Digital Inclusion. Mayfair is keen to promote benefits of IT technology and has invested in an IT coordinator. The Digital Support Service received funding from Shropshire Councils Digital Skills Programme in January. The IT volunteers supported 41 learners providing one-to-one sessions to improve confidence and skills. The volunteers also help with ongoing troubleshooting, maintenance and training and are available on a rota 3 mornings a week.

Mayfair Catering. Mayfair Meals provides a nutritious hot meal for people of any age who are unable to cook their own meals at home and also ensures social contact and provides a daily welfare check by the volunteer deliverers from Church Stretton Good Neighbours and Mayfair. Mayfair Meals, which operates 365 days a year, started coming back down to pre Covid levels and averaged 22 meals a day in October. The significant rise in food costs proved a real challenge but the menu remains balanced to offer regular roast dinners, casseroles and vegan options.

The HWBC Coffee Shop returned to 5 days a week opening in May. It is a busy sociable place with people popping in for a warming drink and chat.

Both Mayfair kitchens received the highest rating of 5 from an Environmental Health Inspection again. Volunteers and staff updated their Food Safety training in December.

Mayfair Health Walks. These are regular social walks designed to get you moving and leading a more healthy, active lifestyle. Six different levels of weekly walks are led by a team of volunteer leaders and backmarkers. Eleven new walk leaders were trained in January and 40 new walkers or walkers who have returned after a break now walk regularly.

Exercise and Dance classes. Mayfair offers a host of different exercise and dance classes to suit all interests and abilities. At the beginning of 2022 the classes were online only with socially distanced, in-person classes recommencing in March. 11 classes were running weekly by the end of the year. In May we took part in Shropshire's 'Keep on Moving Festival' with Shropshire Public Health. A day of taster sessions was attended by 32 people resulting in the setting up of a popular Zumba gold class and interest in Strength and Flex class that started in the autumn.

Art and Craft. Mayfair art room is a great space for creativity. Regular groups include our card makers and crafty ladies, Merrymakers, painting and Knit and Natter.

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Support Groups.

- Cancer Care, Parkinsons and Stroke Group continue to meet at Mayfair regularly.
- The Tuesday Friendship Group, supported by Mayfair Friendship Volunteers, is a lively space where up to 20 people can drop in for a coffee and a chat.
- The Carers Group continues to meet monthly with 32 people receiving regular updates.
- During the year MAYSI Coordinators were instrumental in identifying the need for, and in setting up, a number of new sessions and activities, working in partnership with others.
- Weekly Ukrainian Coffee mornings provide one-to-one support and English lessons and a chance to get together.
- Carer Information and Support Sessions (CrISP) sessions for carers of people with dementia, a 5-week course delivered by the Alzheimer's Society.
- Working with Shropshire Mental Health support we secured funding to run Reconnect, a wellbeing programme focusing on tools and techniques to build confidence and resilience, and to start a Calmer Café for people struggling with their mental health.
- A Carers Rights Day was held in November, with Shropshire Council.

3.4 Staffing

It has been a year of change at Mayfair with 4 staff retiring or moving on and the recruitment of 2 additional new posts. Managing the return to pre-covid activity levels at a time when many staff and volunteers were still off due to covid illness and self-isolation was a real challenge. During the Spring, a review of Mayfair activities took place to improve efficiency and reduce management time on day-to-day operations. A new organisational structure was implemented in August.

During 2022 Mayfair employed a total of 39 staff, (3 full time and 36 part time or relief) to cover its 34 posts.

3.5 Volunteers

Volunteers are the backbone of Mayfair. They support every service and can be found as receptionists, administrative workers, kitchen assistants and waiters, fundraisers, drivers, tutors in IT, support workers for Beacon, Arts & Crafts group leaders, Crèche helpers, Walk leaders, befrienders, youth leaders, fundraisers and more. Our 244 active volunteers contribute over 470 hours per week. If we had to pay for this time it would cost well over £230,000 a year but the value of volunteer energy and friendship is priceless.

4. Achievements and performance

Main developments in 2022

It had been hoped at the start of 2022 that Covid would be in retreat. However, staffing remained under constant pressure with a new surge in early 2022, continuation of Government restrictions and volunteers and staff self-isolating. We maintained our focus on operations and service delivery but there was an impact on other areas of work. With some staff and volunteers working from home or isolating and many service users reluctant to return, take up figures in many areas were significantly affected.

In our day services we focused on increasing numbers and rejuvenating activity to return to a more outward facing service as Covid restrictions lightened. Beacon changed to a 4 day per week service in October. There was an increase in attendance in the last quarter of the year with new participants. 44Bs increased staffing to support more service users on a Thursday and allowed plans for alternative activities that could be provided on a Friday.

To improve Mayfair's internal IT systems and the digital skills offer to the community Mayfair appointed an IT Officer, set up the Digital Support Service and provided a team of IT volunteers to help with ongoing troubleshooting, maintenance and training 3 mornings a week.

The Youth Drop-in ran throughout the year, funded by the Town Council and facilitated by a qualified leader from SYA and Mayfair volunteers. It was extended to include year 8.

We ran a Reconnect course facilitated by Shropshire Mental Health Support (SMHS) and set up a Calmer Café for people struggling with their mental health.

We invested in Cinema and surround sound equipment to enable Theatre Screenings to continue locally. The first screening took place in November. Once in situ we envisage the equipment will also be used for social activities as well as for training and conferences.

Five new Trustees with considerable skills and experience were recruited in May.

A full-time Communication and Marketing Officer was appointed at the beginning of the year and is already making a positive impact on Mayfair communications.

Mayfair Trustee David Howard Chaired the Community Plan which was delivered during the year. Mayfair continues to support the Town Council's strategic planning through the resulting formal Neighbourhood Plan.

In June Mayfair set up a series of Ukrainian coffee mornings. The Ukrainian guests living in the area had a chance to meet up, learn English and get support. Church Stretton Ukrainian Support Group set up as an independent body in November with Mayfair as a member and host.

Trustees and Directors Report for the Year Ended 31 December 2022 (continued)

A group of Trustees and staff have been meeting to assess Mayfair's carbon use and identify ways to help us reduce our carbon footprint. A number of initiatives are being drawn up for 2023.

Mayfair provided information to help with the cost of living crises. It registered as a Warm Space with Shropshire Council so people know they are welcome to come in for a chat, with a cuppa in a warm space.

In June Mayfair hosted a lively and sociable Tea Party to kick off the celebrations of the Queen's Jubilee. Weeks later celebrating Mayfair's 25th Birthday with a party attended by over 120 volunteers and supporters.

5. Financial Review

The financial outcome for 2022 is set out in the Statement of Financial Activities.

Total income in 2022 was £647,123 which was a 15% increase on 2021.

Total expenditure amounted to £705,314, a 5.5% increase on 2021.

Investment unrealised loss (£32,657) compares with an unrealised gain of £21,399 in 2021, reflecting the adverse investment environment resulting from the Russian invasion of Ukraine at the beginning of 2022.

Net expenditure for the year was (£90,848), a 7.3% increase on net expenditure in 2021. Net expenditure comprises unrestricted net expenditure of (£49,695) an increase of (£23,909) on 2021, and restricted net expenditure of (£41,153), a decrease of £17,764 on 2021.

Funds carried forward at 31 December 2022 are £1,372,877, (£90,848) less than at 31 December 2021. Funds comprise unrestricted funds £1,214,873 and restricted funds £158,004.

(Funds comprise fixed assets net book value £435,639 (31 December 2021 £486,196) and net current assets £937,238 (31 December 2021 £977,529).

The main increase in total income of £84,651, derives from charitable activities and investment income, both showing increases, £55,478 and £13,927, respectively. Donations, legacies, and grants income increased £11,421, (Legacy income increased £97,190, offset by a reduction in grants income of £85,769). Other activities (fundraising) income increased £3,825.

As the accounts are compliant with SORP and prepared on an accrual's basis, restricted grant income received in 2022 amounting to £18,289 including Shropshire Council local transport grant income, is deferred to 2023 to be matched against expenditure in quarter 1 of 2023.

All charitable activities' incomes recovered well from Covid-19 pandemic levels, with catering, care and support services, room hire, and health and exercise activities all showing increases. The improvement in charitable activities income is evidence of the concerted effort of management, staff, and volunteers in delivering excellent care and service to clients and beneficiaries, and the support of clients and beneficiaries themselves.

Other activities income sales of craft products, books, Merrymaker cards and general items showed increases. Lottery income increased and Supper Club income contributed to the increase in events income. Gradually it is becoming possible to run events again as confidence returns post the Covid-19 pandemic.

Investment income increase reflects an increase in bank interest of £6,987 and dividend income from the CAIF investment of £6,940.

Total expenditure increased £36,740. Staff costs totaled £462,626 (2021: £417,246) and represent 65.6% (2021: 62.4%) of total expenditure, an increase of £45,380 (10.9%). Activities costs increased £8,116, other operating costs increased £740, depreciation increased £1,747, all offset by a net reduction of £19,038 in premises costs (increase of £3,175 in costs less £22,213 reduction in refurbishment costs) and £205 reduction in raising funds cost.

The financial year was another challenging year, emerging from the Covid pandemic and recovering services. Management, staff, and volunteers rose to the challenges and supported by the Board of Trustees the Charity managed to restore normality and confidence in supporting our clients and beneficiaries. The Charity ended its financial year in a strong financial position.

Principal funding sources

Income comes from the following principal sources:

- Grants and contracts from local, national, government bodies and partner agencies,
- Donations from local groups, grants from charitable trusts and foundations,
- Fundraising,
- Donations from individuals and legacies.

Trustees and Directors Report for the Year Ended 31 December 2022 (continued)

Fundraising

A team of Trustees, staff and volunteers set out a systematic approach to local fundraising and events. In particular, work began on making Mayfair a venue for National Theatre screening with pre-dinner meals as a new fundraising opportunity. Established teams of volunteers continue to raise funds by sale of items made, grown, or recycled. All events are planned and/or supported by the Mayfair team.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the “going concern” basis in preparing the financial statements. Further details regarding the adoption of the “going concern” basis can be found in the Accounting Policies.

Reserves

The Trustees reviewed the existing reserves policy in February 2023 and concluded that covering six to nine months operating expenditure plus redundancy costs was the appropriate way to manage reserves, setting the lower band target at six months and the higher band target at nine months. Based on budgeted operating expenditure for 2023 of £766k adjusted to exclude Ring and Ride and 44Bs contract costs of £63k and £76k respectively; nine months operating costs plus redundancy cost amounted to a reserve level of £560k, and six months amounted to a reserve level of £400k. At 31 December 2022, the actual free liquid reserves amounted to £766k, an excess of £196k over the upper reserves target and 356k over the lower reserves target. The operating budget for 2023 has a planned deficit of £114k and additionally a capital expenditure budget of £13k. Actual reserves will be reviewed against the target range throughout 2023 to decide what if any action is required to spend down or build reserves

Investment

The Quilter Cheviot Global Income and Growth Fund for Charities (CAIF) declined in value by 11% after charges of 1%, to £226,313 at 31 December 2022 (2021: £254,387) and compares with the Charities composite benchmark decline of 7.2% for 2022. The Charity Approved Investment Fund (CAIF) is an actively managed fund of medium risk with an asset diversification: Fixed Interest 13.56%, Overseas Fixed Interest 1.98%, Global Equities 69.64%, Alternatives 13.75%, and 1.07% Cash, with the aim of delivering an annualised total return of 3.5% above UK CPI after charges, over five years. Income generated by the fund in dividends is reinvested and not withdrawn. The CAIF is an Ethically managed fund. Since the initial investment of £150,000 in October 2019 and a further investment of £65,000 in November 2021, the investment value has grown by 5.3%. Since the financial year end the investment has increased in value.

Part of the surplus cash which forms the day to day working capital of the company is held on short term deposits on the Flagstone Cash Management Platform with various banks, distributed to ensure the deposits are guaranteed under the Financial Services Compensation Scheme (FSCS).

6. Plans for the future

We start 2023 with the hope that the impact of Covid during the last few years is waning and more people are confident to start returning to a more sociable world. Although for many this is still quite a challenge, we see activities returning to (and in places exceeding) pre-Covid levels and look forward to supporting our community and strengthening Mayfair so we are better placed to meet local needs.

Our focus will be to develop and increase our capacity to provide wellbeing, support, and care services for those that need them, whilst recognising that we cannot do everything for everyone as much as we want to. We will:

- build our day services and support groups,
- extend MAYSI
- monitor the success of the Calmer Café.
- recruit new volunteers to enable the creation of a second youth group for years 6 and 7.
- continue to work with other organisations sharing skills and resources to best meet needs.

The investment in an IT Officer will enable us to review and improve our broadband, identify and implement new software and systems to help us be more responsive and efficient. The Digital Support Service will support people to take the plunge and navigate the digital world to help them in their everyday tasks.

We will progress actions identified by the Net Zero group to reduce our carbon emissions. This includes a project with the school, training and identifying appropriate energy saving devices.

A programme of Theatre screenings throughout the year will provide a social occasion where people can enjoy the performing arts without travelling, as well as raising income for Mayfair. We also plan to use this equipment for social activities for other groups such as 44bs, our adults with learning disabilities, and families. The addition of blackout blinds in the Activity Room will make daytime and summer evening screening possible as well as help with energy efficiency.

To strengthen Mayfair for the years to come we will review how we monitor and evaluate what we do and how we communicate the difference we make. Our Communications and Marketing Officer will play a key role in focusing energy and generating enough funds to cover the increasing costs of our day-to-day activities as well as fund new things.

Trustees and Directors Report for the Year Ended 31 December 2022 (continued)

We will continue to work with others in the town, county and wider to play our part in creating a community of wellbeing and support. This includes working toward making Church Stretton a more dementia friendly town, taking an active role in the Voluntary and Community Sector Assembly and the Integrated Care System.

After 25 years Mayfair remains strong as a result of the tremendous efforts of our volunteers, without whom we would not exist. Our sincere thanks go to them, our staff, supporters, and partners. Together we continue to strive to improve the health and wellbeing of people living in the Strettons and surrounding area.

7. Responsibilities of the Trustees and Directors

Company and Charity law requires the Trustees and Directors to prepare accounts, in accordance with applicable law and United Kingdom Accounting standards (United Kingdom generally accepted accounts practice), that give a true and fair view of affairs of the Charity and its income and expenditure for the financial year. In doing so the Trustees and Directors are required to:

- Select suitable accounting policies and apply them consistently,
- Observe the methods and principles in the Charities Statement of Recommended Practice (SORP),
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement,
- Prepare the accounts on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.
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The Trustees and Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law the Trustees and Directors, who held office at the date of approval of this annual report, confirm that:

So far as they are aware there is no relevant audit information needed by the Company's auditors in connection with preparing their report, of which the Company's auditors are unaware; and

They have taken all the steps that they ought to have taken as Trustees and Directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of this information.

This report has been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Charity (Accounts and Reports) Regulations 2008 and in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006. It was formally approved by the board on 11th May 2023 and signed on its behalf.

Meredith Vivian OBE
Chair on behalf of the Trustees

THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Independent Auditors' Report

to the members of The Strettons Mayfair Trust

Opinion

We have audited the financial statements of The Strettons Mayfair Trust (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Independent Auditors' Report

to the members of The Strettons Mayfair Trust

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report incorporating the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit. ; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 4, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Independent Auditors' Report

to the members of The Strettons Mayfair Trust

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The audit team obtained an understanding of the legal and regulatory frameworks that are applicable to the Charity and determined that the most significant are those that relate to the reporting framework (FRS102, the Companies Act 2006 and the Charities Act), the relevant tax compliance regulations, employment law, Health and Safety Regulations and the EU General Data Protection Regulation (GDPR).

We understood how the Charity is complying with these frameworks by making enquiries of management and those responsible for legal and compliance procedures.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur by meeting with key management to understand where they considered there was a susceptibility to fraud. Based on our understanding, our procedures involved enquiries of management and those charged with governance, manual journal entry testing, cashbook and ledger reviews for large and unusual items and a review of the significant accounting estimates used in preparing the financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report

Robert Humphreys FCA
Senior Statutory Auditor
For and on behalf of
James Holyoak & Parker Limited
Registered Auditors
1 Knights Court
Archers Way
Battlefield Enterprise Park
Shrewsbury
Shropshire, SY1 3GA

THE STRETTONS MAYFAIR TRUST
(A Company Limited by Guarantee)

Statement of Financial Activities for the Year Ended 31 December 2022
(Including Income & Expenditure Account)

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Income and endowments from:							
Donations, legacies & grants	3	149,827	125,414	275,241	57,624	206,196	263,820
Charitable activities	4	258,757	77,919	336,676	205,762	75,436	281,198
Other activities	5	18,605	-	18,605	14,780	-	14,780
Investment Income	5	16,601	-	16,601	2,674	-	2,674
Total Income		443,790	203,333	647,123	280,840	281,632	562,472
Expenditure on							
Raising funds		380	-	380	585	-	585
Charitable activities	6	388,087	244,486	632,573	258,414	340,549	598,963
Other	7	72,361	-	72,361	69,026	-	69,026
Total Expenditure		460,828	244,486	705,314	328,025	340,549	668,574
Investment (Loss)/Gain		(32,657)	-	(32,657)	21,399	-	21,399
Net Income / (Expenditure)		(49,695)	(41,153)	(90,848)	(25,786)	(58,917)	(84,703)
Transfer between Funds	16	-	-	-	86,047	(86,047)	-
Net Movement in Funds		(49,695)	(41,153)	(90,848)	60,261	(144,964)	(84,703)
Reconciliation of Funds:							
Fund Balances Brought Forward	16	1,264,568	199,157	1,463,725	1,204,307	344,121	1,548,428
Fund Balances Carried Forward	16	1,214,873	158,004	1,372,877	1,264,568	199,157	1,463,725

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 14 to 23 form part of these accounts.

Balance Sheet as at 31 December 2022

These accounts are prepared in accordance with the special provisions relating to companies subject to the small company regime within Part 15 of the Companies Act 2006.

.....
M.Vivian MBE Chair

.....
B. Hilliard FCA Treasurer

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THE STRETTONS MAYFAIR TRUST
(A Company Limited by Guarantee)

Statement of Cash Flows for the year ended 31 December 2022

	Notes	2022 £	2021 £
Cash flow from operations	19	(36,200)	(38,054)
Interest paid		-	(269)
Net cash generated by/(used in) operating activities		(36,200)	(38,323)
Cash flows from investing activities			
Payments to acquire tangible fixed assets		(15,463)	(13,913)
Payments to acquire investments		(4,583)	(65,000)
Investment charges		(2,357)	-
Interest received		9,661	2,674
Dividends received		6,940	-
Net cash (used in) investing activities		(5,802)	(76,239)
Cash flow from financing activities			
Repayment of finance lease liabilities		-	(1,221)
Net cash (used in)/generated by financing activities		-	(1,221)
Net (decrease) in cash and cash equivalents		(42,002)	(115,783)
Cash and cash equivalents at 1st January		718,880	834,663
Cash and cash equivalents 31st December	13b	676,878	718,880
Cash and cash equivalents consists of			
Cash at bank and in hand		54,010	93,580
Short term deposits		622,868	625,300
Cash and cash equivalents at 31 December	13b	676,878	718,880

The notes on pages 14 to 23 form part of these accounts.

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2022

1. Accounting Policies

Charity Information

The Strettons Mayfair Trust is a private company limited by guarantee incorporated in England and Wales. The liability of each member in the event of a winding up is limited to £10. As of 31st December 2022, the Trust had 140 members. The registered address is Mayfair Community Centre, Easthope Road, Church Stretton, Shropshire, SY6 6BL.

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Strettons Mayfair Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the charity.

1.2 Income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when the charity is entitled to the funds.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the value of services provided by volunteers has not been included.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Grants, including grants for the purchase of fixed assets, are recognized in full in the Statement of Financial Activities in the year in which the charity becomes entitled to the funds.

Incoming resources from the operation of the center and from investments are included when receivable.

1.3 Expenditure

Expenditure is recognized once there is a legal or constructive obligation to transfer economic benefit to a third party, or it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classed by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.4 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The Trustees, having considered the financial position and projected future cash flows covering twelve months forward and the 2023 Budget, are confident the charity has sufficient liquid unrestricted funds to continue as a going concern for the foreseeable future; being twelve months from the authorisation of these financial statements.

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

1.5 Fixed Assets

Tangible assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Assets costing £1000 or more are capitalized and are depreciated at rates calculated to write off the cost of each asset over its expected useful life as follows:

Lease Improvements	over the life of the lease
Fixtures Fittings	over 7 to 10 years
Plant & Equipment	over 3 to 7 years
Motor Vehicles	over 7 years

1.6 Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

1.11 Retirement benefits

Payments to a defined contribution retirement scheme are charged as an expense as they fall due.

Payments for employees who have TUPE'd in from Shropshire City Council (SCC) are paid into the defined benefit scheme run by SCC.

1.13 Charitable Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

2. Critical accounting estimates and judgement

In the application of the charities accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

3. Donations, Legacies and Grants

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Donations	42,848	-	42,848	36,416	-	36,416
Legacies	100,000	-	100,000	-	-	-
B Astell	-	-	-	-	2,810	2,810
Gift Aid	6,979	-	6,979	21,208	-	21,208
Millichope Foundation	-	3,000	3,000	-	3,000	3,000
Ring and Ride Donations	-	5,963	5,963	-	7,231	7,231
Daycare Donations	-	590	590	-	200	200
Shropshire Council Environment and Economy	-	31,936	31,936	-	42,582	42,582
Shropshire Council Ring & Ride Concessions	-	15,300	15,300	-	20,400	20,400
Maysi Donations	-	41	41	-	5,185	5,185
Shropshire Clinical Commissioning Group, Care 4 Me	-	6,000	6,000	-	6,000	6,000
Catering Donations	-	2,100	2,100	-	140	140
Wellbeing and Independence Partnership	-	7,632	7,632	-	10,000	10,000
Church Stretton Medical Practice/GP Care & Community Co-ord	-	8,445	8,445	-	8,451	8,451
Furlough Payments	-	-	-	-	12,570	12,570
Dunhill Medical Trust	-	-	-	-	5,390	5,390
Winter Support Service – Shropshire Council	-	10,000	10,000	-	17,124	17,124
Social Prescribing/Shropshire Public Health	-	11,019	11,019	-	5,260	5,260
SCC Digital Skills Program	-	-	-	-	7,100	7,100
Rank Foundation – Time to Shine	-	-	-	-	21,425	21,425
Rank Foundation Recovery Fund	-	-	-	-	24,381	24,381
Shrops Council Infection Control Grant 3	-	-	-	-	4,000	4,000
Shropshire Infection Control 2	-	-	-	-	2,947	2,947
Shropshire Council Hot Meal Delivery grant	-	5,265	5,265	-	-	-
Shropshire Council Omnicron grant	-	5,334	5,334	-	-	-
Arnold Clark	-	1,000	1,000	-	-	-
Community Resource Self-isolation grant	-	7,000	7,000	-	-	-
New bus Appeal	-	4,789	4,789	-	-	-
Total	149,827	125,414	275,241	57,624	206,196	263,820

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

4. Income earned from Charitable Activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Operational Income derived from:						
Care & Support Services	43,803	77,919	121,722	36,294	75,436	111,730
Catering	97,745	-	97,745	84,457	-	84,457
Room Hire	66,654	-	66,654	58,473	-	58,473
Transport Schemes	11,235	-	11,235	11,342	-	11,342
Health & Exercise Activities	18,501	-	18,501	12,670	-	12,670
Crèche	3,602	-	3,602	2,526	-	2,526
Services rendered to Connexus	17,217	-	17,217	-	-	-
	258,757	77,919	336,676	205,762	75,436	281,198

5. Income earned from Other Activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Fundraising Activities						
Surplus on Lottery	4,924	-	4,924	4,237	-	4,237
General Sales	1,998	-	1,998	1,662	-	1,662
Theatre	173	-	173	-	-	-
Quizzes	1,000	-	1,000	686	-	686
Picture sales	1,442	-	1,442	1,664	-	1,664
Plant sales	1,407	-	1,407	1,609	-	1,609
Merrymaker Card Sales	1,205	-	1,205	710	-	710
Book Sales	1,737	-	1,737	1,153	-	1,153
Murder Mystery	-	-	-	830	-	830
Other	770	-	770	130	-	130
Supper Club	1,150	-	1,150	-	-	-
Lower Deckers	686	-	686	877	-	877
Craft Sales	2,113	-	2,113	1,222	-	1,222
	18,605	-	18,605	14,780	-	14,780

Investment Income

Bank Interest	9,661	-	9,661	2,674	-	2,674
Dividends Received	6,940	-	6,940	-	-	-
	16,601	-	16,601	2,674	-	2,674

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

6. Charitable Activities Expenditure

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Staff Costs	194,958	212,153	407,111	84,867	282,309	367,176
Food Costs	32,020	-	32,020	28,199	-	28,199
Fuel, Telephone & Insurance	34,721	-	34,721	33,127	-	33,127
Rent, Water & Waste Disposal	18,537	-	18,537	12,691	-	12,691
General Maintenance & Cleaning	5,428	-	5,428	9,693	-	9,693
Ring & Ride Costs	-	21,006	21,006	-	14,777	14,777
Miscellaneous Expenses & Training	4,283	-	4,283	2,903	-	2,903
Sundry Small Equipment	3,411	-	3,411	1,903	-	1,903
Activity Costs	17,735	11,327	29,062	9,746	21,250	30,996
Refurbishment	-	-	-	-	22,213	22,213
Depreciation of Fixed Assets	65,071	-	65,071	63,324	-	63,324
Loss on Disposal	949	-	949	848	-	848
Professional Fees	2,713	-	2,713	1,119	-	1,119
Bank & Finance Charges	2,230	-	2,230	2,057	-	2,057
Irrecoverable VAT	4,622	-	4,622	6,030	-	6,030
Bad Debt	1,409	-	1,409	1,907	-	1,907
	388,087	244,486	632,573	258,414	340,549	598,963

7. Management and Administration Costs

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Staff Costs	55,515	-	55,515	50,070	-	50,070
Audit & Accountancy Fees	3,800	-	3,800	5,000	-	5,000
Administration Costs	13,046	-	13,046	13,956	-	13,956
	72,361	-	72,361	69,026	-	69,026

Included within the costs of management and administration of the charity are governance costs amounting to £6,000 (2021: £6,000).

8. Trustees Remuneration and Transactions Involving Trustees

During the year, the spouse of a trustee was employed by the charity and was remunerated accordingly. Throughout the year they also personally paid for goods on behalf of the charity and were duly reimbursed a total of £16,403 at cost.

No other trustee of the company, nor any other person connected with them, has received or is due to receive any remuneration for the period, directly or indirectly from the Charity's funds.

No expenses have been reimbursed to any of the trustees in their role as trustees.

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

9. Employees

	2022 No.	2021
Average number of staff		
Governance	3	3
Admin	2	2
Charitable Activities	27	29
	32	34
Employment Costs		
	2022 £	2021 £
Gross Salary	424,529	381,398
Employers National Insurance Contributions	22,004	21,009
Employers Pension Costs	16,093	14,839
	462,626	417,246

There were no employees whose annual remuneration was more than £60,000.

10. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11. Tangible Fixed Assets

	Lease Improvements £	Fixtures & Fittings £	Plant & Machinery £	Motor Vehicles £	Total £
Cost					
As at 1 January 2022	1,317,394	44,370	79,141	79,270	1,520,175
Eliminations	-	-	-	-	-
Additions	-	-	15,463	-	15,463
Disposals & Adjustments	-	-	(10,307)	-	(10,307)
As at 31 December 2022	1,317,394	44,370	84,297	79,270	1,525,331
Depreciation					
As at 1 January 2022	873,060	38,565	65,364	56,990	1,033,979
Eliminations	-	-	-	-	-
Charge for the year	51,313	1,227	4,918	7,613	65,071
Disposals & Adjustments	-	-	(9,358)	-	(9,358)
As at 31 December 2022	924,373	39,792	60,924	64,603	1,089,692
Net Book Value					
31 December 2022	393,021	4,578	23,373	14,667	435,639
Net Book Value					
1 January 2022	444,334	5,805	13,777	22,280	486,196

The Community Centre building is leased from Connexus, formerly South Shropshire Housing Association. The building has been improved including the addition of an upper floor which was depreciated over 21 years. The lease was renewed in 2021 for a further 21 years. The Health and Wellbeing Centre was leased from Shropshire Community Health Trust in 2016, refurbishment costs are depreciated across the 25 years of the lease.

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

12. Debtors

	2022	2021
	£	£
Trade Debtors	38,424	32,714
Accrued Grants	13,936	11,679
Income Tax Repayable	1,940	2,867
Prepayments and other debtors	22,411	-
	76,711	47,260

13a. Current asset investments

	2022	2021
	£	£
Market value as at 1 st January 2022	254,387	232,988
Additions	4,583	-
Increase/(Decrease) in market value	(32,657)	21,399
Market value as at 31 st December 2022	226,313	254,387

13b. Cash at Bank and in Hand

	2022	2021
	£	£
Current Accounts	53,830	93,370
Deposit Accounts	622,868	625,300
Cash Account	180	210
	676,878	718,880

14. Creditors: Amounts due Within One Year

	2022	2021
	£	£
Trade Creditors	11,876	15,240
Deferred Income	19,836	599
Lottery Members' Accounts	3,220	3,065
Accrued Expenses	5,000	13,888
Social Security and other Taxes	2,732	10,206
	42,664	42,998

15. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible Fixed Assets	435,639	-	435,639
Current Assets	821,898	158,004	979,902
Total Assets	1,257,537	158,004	1,415,541
Less Current Liabilities	(42,664)	-	(42,664)
Net Assets at 31 December 2022	1,214,873	158,004	1,372,877

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

16. Movement in Funds

	At 1 st Jan 2022	Incoming Resources	Outgoing Resources	Transfers	At 31 st Dec 2022
	£	£	£	£	£
Restricted Funds					
1 Millichope Foundation	-	3,000	(3,000)	-	-
2 Ring and Ride Donations	7,416	5,963	(6,528)	-	6,851
3 Ring & Ride Sustainability Fund	15,137	-	-	-	15,137
4 MAYSI /Coco Sustainability Fund	19,240	-	-	-	19,240
5 Shropshire Council Environment & Economy	10,747	31,936	(42,683)	-	-
6 Crèche Donations	-	-	-	-	-
7 Daycare Donations	1,516	590	(1,535)	-	571
8 Church Stretton Medical Practice/GP Care & Community Co-ordinator	3	8,445	(8,448)	-	-
9 Walking for Health Donation	1,337	-	(176)	-	1,161
10 Maysi Donations	4,520	41	(4,561)	-	-
11 Council Shropshire Ring and Ride Concessions	5,000	15,300	(20,300)	-	-
12 Shropshire CCG, Care4Me	-	6,000	(6,000)	-	-
13 Merrymakers Fund	1,120	-	(60)	-	1,060
14 Catering Donations	1,889	2,100	-	-	3,989
15 Carrie Antcliffe Donation	9,037	-	-	-	9,037
16 Shropshire Council Adult Social Care	444	77,919	(78,363)	-	-
17 Wellbeing and Independence Partnership	2,495	7,632	(9,984)	-	143
18 Kathleen Mansell Legacy	22,075	-	(10,000)	-	12,075
19 Garden Fund	108	-	(36)	-	72
20 Dora Wright Legacy	88,500	-	(14,303)	-	74,197
21 Rotary Grant	693	-	-	-	693
22 Digital Skills Program - Shropshire Council	7,100	-	(4,517)	-	2,583
23 The Rank Foundation – Time to Shine	780	-	-	-	780
24 Shropshire Council Hot Meal Delivery grant	-	5,265	(5,265)	-	-
25 Shropshire Council Omnicron grant	-	5,334	(5,334)	-	-
26 Arnold Clark	-	1,000	(1,000)	-	-
27 Community Resource Self-isolation grant	-	7,000	(1,374)	-	5,626
28 Winter Support Service-Shropshire Council	-	10,000	(10,000)	-	-
29 Social Prescribing Shropshire Council Public Health	-	11,019	(11,019)	-	-
30 New Bus Appeal	-	4,789	-	-	4,789
Total Restricted Funds	199,157	203,333	(244,486)	-	158,004
Unrestricted Funds					
General Funds	759,322	443,790	(493,485)	46,747	756,374
Designated Dilapidation Fund	19,050	-	-	3,810	22,860
Designated Fixed Asset Fund	486,196	-	-	(50,557)	435,639
Total Unrestricted Funds	1,264,568	443,790	(493,485)	-	1,214,873
Total Funds	1,463,725	647,123	(737,971)	-	1,372,877

The income in Shropshire Council Environment & Economy, Council Shropshire Ring and Ride Concessions and Wellbeing and Independence Partnership, contain 9 months of income, as they have transitioned from a cash basis to an accruals basis in the year.

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

16a. Purposes of Restricted Funds

1	Millichope Foundation	Grant towards the Centre's activities
2	Ring & Ride Donations	Donations to secure future sustainability of Ring & Ride
3	Ring & Ride Sustainability Fund	Retained funds to sustain Ring & Ride service
4	MAYSI /Coco Sustainability Fund	Retained funds to sustain Maysi CoCo services
5	Shropshire Council Environment & Economy	Service level agreement to provide door to door transport
6	Crèche Donations	Donations to support crèche services
7	Daycare Donations	Donations for Daycare
8	Church Stretton Medical Practice/GP Care & Community Co-ordinator	Providing GP Care and Community Coordinator for C.S. Medical practice
9	Walking for Health Donation	Support for walking for health activities in the Strettons
10	Maysi Donations	Donations for Maysi/CoCo
11	Council Shropshire Ring and Ride Concessions	Contributions towards Ring & Ride fares
12	Shropshire CCG, Care4Me	Care4me at home, hospital avoidance project
13	Merrymakers Fund	Donation for equipment for craft activities
14	Catering Donations	Donations to support catering activities
15	Carrie Antcliffe Legacy	Legacy for Ring & Ride
16	Shropshire Council Adult Social Care	Day Opportunities for adults with a learning disability
17	Wellbeing and Independence Partnership	Contract to provide befriending
18	Kathleen Mansell Legacy	Legacy for Beacon
19	Garden Fund	To set up the garden at Health & Well Being
20	Dora Wright Legacy	Legacy for Beacon and support groups
21	Rotary Grant	To provide free meals to those unable to pay
22	Digital Skills Program – Shropshire Council	To provide one to one and group digital skills training
23	The Rank Foundation – Time to Shine	To pay for a publicity officer on the Time to Shine
24	Shropshire Council Hot Meal Delivery Grant	To pay for Mayfair meal costs
25	Shropshire Council Omnicron Grant	B12 support grant for catering
26	Arnold Clark	Donation for care and share
27	Community Resource Self-Isolation Grant	To provide mental health support in partnership with SMHS
28	Winter Support Service/Shropshire Council	To provide support and services to support the vulnerable through the winter months
29	Social Prescribing Shropshire Council Public Health	To provide social prescribing to Church Stretton residence
30	New Bus Appeal	To purchase a new minibus

16b. Purpose of Designated Fund

1	Premises Dilapidation Fund	This represents money ringfenced for the payment of future dilapidation costs regarding the Connexus lease for the Mayfair building.
2	Fixed Asset Fund	This represents the net book value of the Charity's Tangible assets and is treated as a separate designated fund as it does not form part of the Charity's free reserves.

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

17. Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	2,788	-
Between two and five years	9,758	-
	12,546	-

18. Related Party Transactions

Remuneration of Key Management

The remuneration of key management personnel, is as follows:

	2022
	£
Aggregate compensation	<u>108,144</u>

19. Reconciliation of net movement in funds to cash flow from operating activities

	2022	2021
	£	£
Net (Expenditure)/ Income for the year	(90,848)	(84,703)
Depreciation and loss on disposal	66,020	64,172
Investment Income	(16,601)	(2,674)
Interest Payable	-	269
Loss/(Gain) on investment	35,014	(21,399)
(Increase)/Decrease in debtors	(29,451)	(6,345)
Increase/(Decrease) in creditors	(334)	12,626
Cash Inflow/(Outflow) from operations	(36,200)	(38,054)

Accounts

THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Directors' & Trustees' Report and Financial Statements

Year ended 31st December 2021

Company No. 3307951 (England and Wales)
Registered Charity No. 1061049

THE STRETTONS MAYFAIR TRUST
TRUSTEES AND DIRECTORS REPORT

For the 12 months ended 31st December 2021

Charity Number 1061049

Company Number 3307951

**Mayfair Community Centre
Easthope Road
Church Stretton
Shropshire
SY6 6BL**

1. Reference and Administrative Details

Incorporated under the Companies Act 1985 and 1989 as a Company Limited by Guarantee and Not Having a Share Capital. Incorporation and Memorandum and Articles of Association are dated 27 January 1997. Company Number 3307951

Trustees/Directors for this period:

Meredith Vivian OBE, Chair
Ben Hilliard FCA, Treasurer
Claire Riley-Walshe, Company Secretary
Richard Elliott,
Margaret Bacon MBE, resigned 22 July
David Howard
Alan Fox
Paul Richmond
Helen Vaughan

Non-voting Observers:

David Evans	Shropshire Council
Hilary Claytonsmith, to 6 May	Church Stretton Town Council
Cllr Julie Lawton, from 28 October	Church Stretton Town Council
Jacqui Gears	Connexus

Management:

The day-to-day management in 2021 was vested in:	
Nicola Daniels MBE	Chief Officer
Helen Sansom	Finance Officer
Helen Crumpton	Care Services Manager
Cathy Thomas	Central Services Manager

Bankers, Investment Managers and Auditors

The Charity's bankers are TSB Bank PLC, Church Stretton
The Charity's Investment Managers are Quilter Cheviot
The Charity's auditor is James, Holyoak & Parker Limited, Shrewsbury. A resolution proposing that James, Holyoak & Parker Limited be re-appointed as auditors of the Charity was carried at the 2021 Annual General Meeting

THE STRETTONS MAYFAIR TRUST
Trustees and Directors Report for the Year Ended 31 December 2021 (continued)

2. Structure, Governance and Management

Trustees

The Trust has a policy for recruitment and induction of Trustees. All Trustees are assessed before appointment, are provided with an information pack on the Trust with a clear statement of roles and responsibilities and undergo an induction programme.

Risk Management

Reviews of the Risk Register, covering existing Compliance, Environmental, Financial, Governance and Operational risk management policies, were conducted in October and Trustees concluded that adequate safeguards against identified risks are in place.

Health and Safety

A comprehensive set of Risk Assessments is maintained by the Central Services manager and kept updated in line with prevailing Health and Safety requirements and best practice. In 2021 there was a particular emphasis on Covid-19 precautions and guidelines.

3 Objectives and Activities

3.1 Background

Mayfair Community Centre was opened in June 1997. The building is leased from Connexus who also own the adjoining sheltered housing that forms Mayfair Court. The adjacent Health and Wellbeing Centre (HWC) was opened in September 2016 in a building that is leased from Shropshire Community Health Trust. The Centres are run by experienced paid staff, normally assisted by volunteers. Close liaison is maintained with many statutory and voluntary groups with the objective of coordinating and complementing activities.

3.2 Objects

To provide benefits for the inhabitants of Church Stretton and the surrounding areas, in particular the elderly, the disabled, and those with learning difficulties without distinction of sex or of political, religious or other opinions by associating with the Local Authorities, Voluntary Organisations and the local inhabitants in the following ways:

- (a) To provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life of those persons.
- (b) The relief of poverty amongst such persons who are in condition of need, hardship or distress.
- (c) The relief of sickness by providing or assisting in the provision of specialist and general care facilities.

In 2021 the trustees reviewed these objects in relation to their current relevancy and reflection of Equality Act requirements. Further work is still needed to refine a new set of objects which are acceptable to the Charity Commission. At the same time trustees developed a new Vision and Mission to accurately describe the organisation's current focus. The following were agreed on 3 June:

Mission

Enhancing lives, enabling independence, and building a strong, and healthy community through our services, activities and facilities.

Vision

A resilient community, where people live healthy, independent, fulfilling lives.

Trustees and managers consider how planned activities will enhance the aims and objectives that have been set.

3.3 Activities

Mayfair is a community centre and healthy living centre, providing the following services:

Crèche, on the Ofsted's Voluntary Childcare Register, is run by trained staff with the help of volunteers. All staff and volunteers are Disclosure and Barring Service (DBS) checked. In our Crèche, children aged 3 months to 12 years can play in a safe, child-centred environment. They can choose from a wide range of activities or toys to play with and get a chance for

gentle socialisation that can help to prepare young children for nursery school. We also run a Toy Library.

44Bs (Day opportunities for adults with learning disabilities) is designed to promote independence and wellbeing through activities and interactions. Available activities include arts and crafts sessions, shop and cook projects, walking for health, exercise classes or gym sessions, library visits, work placements, IT sessions and socialising. Some activities will be one-to-one or in small groups, others in larger groups, depending on the type of activity or the needs of the individual.

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THE STRETTONS MAYFAIR TRUST

Trustees and Directors Report for the Year Ended 31 December 2021 (continued)

Beacon helps people with a wide variety of needs including, but not restricted to, social isolation, physical disabilities, dementia and mental health needs. A varied activity programme encourages mental and physical health and wellbeing within a caring and supportive environment. All staff are fully trained and qualified to help meet individual care and support needs, and to support client families.

CoCo (Compassionate Communities) is a befriending scheme that matches clients who need some help with a volunteer who can provide a regular point of contact – a friendly face or voice to brighten up the week. CoCo volunteers can help in a variety of ways, depending on needs, including assistance with shopping, giving respite for a carer, helping sort out bills and paperwork, or simply sit and chat. All volunteers are trained, DBS checked and work within a framework to protect both clients and volunteers. CoCo is part of the county-wide Wellbeing and Independence Partnership led by Age UK Shropshire Telford and the Wrekin.

MAYSI, (Mayfair Supporting Independence), helps those who are finding it hard to cope with everyday tasks, feel lonely, need company, are just out of hospital, caring for a friend or relative, not able to get out and do the things they want. MAYSI helps to identify needs and offers choices of contact with relevant services and support. Practical confidential help includes filling in forms, applying for Attendance and Disability Allowances, Personal Independence Payments (PIP) and the Blue Badge scheme. MAYSI also provides the Care and Community Coordinator and Social Prescriber role for Church Stretton Medical Practice as well as the Care4Me scheme; a hospital avoidance project delivered in partnership with Bluebird Care and the Practice.

Ring & Ride provides door-to-door transport around the Strettons area for individuals who do not have use of a car, experience difficulty walking moderate distances or otherwise have physical/mental difficulty using private or public transport. All vehicles are wheelchair accessible and driven by trained and qualified staff or volunteers.

Mayfair Listeners are a group of volunteers who provide a confidential, non-judgemental listening ear for anyone who needs it. Listeners do not offer counselling or ongoing support but, if appropriate, may suggest other services from which clients may benefit.

IT and Digital Inclusion provides one-to-one training and support to help people improve their skills and overcome IT problems. This supports access to all sorts of services which are becoming increasingly digitised. Both Mayfair buildings are equipped with Wi-Fi that is free to users.

Mayfair Meals is a service that provides a hot meal 365 days of the year for people of any age who are unable to cook their own meals at home. This important service also ensures someone visits the clients every day, offers brief social contact, checks on their welfare and reports any problems. Special diets can be catered for and delivered in the Strettons area.

Support Groups and other services. Mayfair buildings provide a comfortable, friendly space for other groups and services that offer support to the community. Peer Support Groups including Cancer Care, Parkinsons, Stroke Group and Care and Share enable people with similar challenges to come together and learn from each other. Physiotherapy, audiology, podiatry, midwifery and other NHS services are made available in the town. Complementary therapists and other activities such as Loft Arts, a drama club for 11-16 year olds, and the Strettons Community Choir provide opportunities for people to socialise and take part in activities for their wellbeing.

Mayfair Health Walks provide regular social walks led by trained walk leaders designed to get users moving and leading a more healthy, active lifestyle. They vary in difficulty, from gentle walks that are perfect if recovering from illness to more demanding walks that will stretch your legs, all while meeting people and make new friends.

Young people. Working with the Town Council and SYA (a Shropshire based charity that supports Youth work), a Youth Drop-in started in November for years 9, 10 and 11. Mayfair volunteers support the trained youth workers from SYA, offering a range of activities and a safe space for young people to meet.

Dance sessions include Just Dance that invites users to explore movement to music from across the eras and an Eastern Mystique fun class that combines the expression and fluidity of dance with all the benefits of exercise.

Exercise classes include exercise for people of all abilities. Extend gentle exercise to music, Upright and Active for falls prevention, Tai Chi, Yoga and Chair Yoga.

Art and Craft Classes include Merrymakers Card-Making, Needlework, Patchwork, Knitting and crochet, and a range of Art Classes.

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THE STRETTONS MAYFAIR TRUST

Trustees and Directors Report for the Year Ended 31 December 2021 (continued)

3.4 Staffing

During 2021 Mayfair employed 35 staff, (3 full time and 32 part time or relief).

3.5 Volunteers

During 2021 volunteers provided up to 450 hours service each week, supporting every service as receptionists, administrative workers, kitchen assistants and waiters, fundraisers, drivers, tutors in IT, support workers for Beacon, Arts & Crafts group leaders, Crèche helpers, Walking for Health leaders, befrienders and more. At the end of 2021 there were 434 registered volunteers, of which 205 have been actively volunteering during the year with many of the remainder self-isolating.

4. Achievements and performance

Main developments in 2021

2021 was another year dominated by Covid both in terms of restrictions on what we could do and on how we operated. The priority from the start of the year was vaccination. Mayfair worked with the Church Stretton Medical Practice and South West Primary Care Network to become the vaccination hub for the south west of Shropshire. Over 5,000 people from as far as Ludlow and Bishops Castle came to Mayfair for their vaccinations and although the main hub moved to Ludlow later in the year some clinics for booster vaccinations also took place in the autumn alongside the flu clinics. It was a mammoth effort by many and a great exercise in what can be achieved when all work together.

In January having secured vaccinations for staff and volunteers under the government scheme for front line health and social care, Mayfair implemented an in house testing regime. Care staff were weekly PCR tested and Lateral Flow testing went from visiting off site testing stations to self- testing once kits were available. One-to-one and group wellbeing sessions were organised to support our team through this challenging time.

Befriending remained mainly a telephone service although some returned to face to face activity as the year progressed. Ring and Ride continued to deliver prescriptions and trips continued to increase but remained much lower than pre-Covid levels. Mayfair Meals hot meal delivery continued to remain high with an average of 27 meals each day. Building based activities did not cease altogether. Day Services continued to meet the needs of clients, and exercise classes and groups started to return in September. Walking for Health became Mayfair Health Walks as the national scheme came to an end.

Demand for Beacon increased as people recognized the importance of social interaction. Mayfair opened 5 days a week to allow flexibility and accommodate as many people as possible. Three years of grant funding from Dunhill Medical Trust, now in its final year, has enabled Mayfair to provide for clients in different ways.

New activities started, including a Friendship group and a relaxation course for those struggling to re-engage after the isolation of lock down. A Carers support group was started and a pilot launched for an Enhanced Listening Service to try and fill a gap between befriending and counselling. Weekly digital skills sessions started in May once restrictions allowed and 40 individuals received one-to-one support. Working with the Town Council and SYA a Youth Drop-in started in November for years 9,10 and 11.

The Publicity Officer, funded through the Rank Foundation Time to Shine project, began work on a brand review which led to revision of Mayfair's vision, mission and values. Guidance notes were drawn up, new look materials were produced, relationships with other groups and the media were developed, and online presence improved with increased social media posts and followers alongside links to our website. Support was provided for fundraising events and to promote activities. The value and potential of investment in communications and marketing was shown and the Trustees agreed to fund a new Communications and Marketing post to develop this work and generate income. The post was advertised with a view to starting in early 2022.

The Mayfair Lease was updated with Connexus extended for a further 21 years with the same conditions for extension. The lease recognises the mutual close working relationship between Mayfair and Connexus which includes support for Mayfair Court Tenants, provision of facilities for Connexus staff and services, as well as the social value provided for Connexus tenants and the wider community.

Investment in facilities included the refurbishment of office 5 and the IT suite into a new room called the Beehive. The room has a disabled accessible kitchen, a computer bench and comfy seating area. As well as providing a great space for the 44Bs group this room is available for hire. The Mayfair dishwasher and disabled accessible bath were replaced using funds from legacies.

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THE STRETTONS MAYFAIR TRUST

Trustees and Directors Report for the Year Ended 31 December 2021 (continued)

An audit of the Mayfair IT network and systems was undertaken by Connexus and resulted in improved connectivity and security within the buildings and proposals for further improvement. An IT strategy was developed to document existing IT infrastructure and identify changes and future needs. This recognized the potential of digital services and developments to increase efficiency and help improve connections with staff, volunteers, clients, donors and the community. As well as looking at the digital needs for the organisation the strategy explored how Mayfair could support the wider community to become more digitally aware and included an important area of work for 2022.

Mayfair continued to benefit from those who responded to last year's Emergency Appeal and continue to give regular donations as Friends. A new fundraising team worked on organizing events, supported by others in the community and our longstanding fundraisers.

Overall Mayfair links and partnerships with other organisations remain strong but the ability to get involved has been reduced by the operational pressures of managing operations in the ever-changing Covid world.

5. Financial Review

Results for the year

The charity had net expenditure for the year of (£84,703) (2020: Net Income £368,039) including unrealised investment gains of £21,399 (2020: £12,866). Net expenditure comprised unrestricted net expenditure of (£25,786) after unrealised investment gains (2020: Net Income £17,138), and restricted net expenditure of (£58,917) (2020: Net Income £350,901).

Total income for the year £562,472 (2020: £1,009,421) comprised unrestricted income £280,840 (2020: £287,470) and restricted income £281,632 (£721,951).

Total expenditure for the year £668,574 (2020: £654,248) comprised unrestricted expenditure £328,025 (2020: £283,198) and restricted expenditure £340,549 (2020: £371,050).

Total income for the year decreased by £446,949 whilst total expenditure increased by £14,326 and unrealised investment gains increased by £8,533, a net turnaround of £452,742 from the previous financial year Net Income of £386,039 to the present year Net Expenditure of (£84,703)

The main decrease in Total Income is related to Donations, legacies, & grants being £453,810 down on the previous financial year, partially offset by increases in income from Charitable Activities £3,081, Other Activities £2,959, and Investment Income £821.

- The financial results for 2020 included four very generous legacies received from Dora Wright, Ann Morgans, Barbara Astell and Violet Pinches and result in a reduction of legacy income of £320,515 for 2021.
- COVID-19 related grants and support received in 2020 amounted to £138,910 and a reduction in Furlough grants received of £29,622, result in a reduction of COVID-19 grant income of £168,532 for 2021.
- Donations £36,416 (2020: £71,696 including £25,000 emergency appeal) and Gift Aid £21,208 (2020: £20,849) result in normal donations being £10,280 down on 2020, and £25,000 down on the emergency appeal, which was particular to 2020, whilst gift aid income increased £359, a combined net reduction of income from donations and gift aid of £34,921 for 2021.
- New Grants received during 2021 included the Rank Foundation £45,806, Winter Support Service £17,124, Digital Skills Program – Shropshire Council £7,100, Shropshire Council Rapid Testing Grant £4,000, Shropshire infection control 2 £2,947, a total of £76,977, coupled with an overall net decrease of £6,819 in ongoing grants, result in a total increase in grant income of £70,158 for 2021.

Charitable activities income increased overall by £3,081 for the year mainly from Health and Exercise activities with an increase of £3,920 in income over 2020. Care and Support Services income decreased £11,516 from 2020 whilst Catering activities income increased £11,542. Other activities income increased overall by £2,959 for the year because of being able to hold events again and fundraise.

Bank Interest £2,674 increased £821 from 2020 because of managing cash flow and availing of the best available bank deposit market rates for charities.

The increase in expenditure for the year of £14,326 compared with the previous financial year is due to an increase in refurbishment expenditure of £14,773. All other costs balanced out, the major increases in costs being Staff £7,958, Food £5,554, Fuel, Telephone & Insurance £5,902, Water & Waste Disposal £4,392, Irrecoverable VAT £2,096, Administration £1,770, offset by reductions in expenditure for General Maintenance & Cleaning £2,671, Transport £10,073, Sundry Small Equipment £2,494, Depreciation of Fixed Assets £5,053, Professional Fees £5,553, Bank & Finance Charges £2,111 and Bad Debts £2,139.

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THE STRETTONS MAYFAIR TRUST

Trustees and Directors Report for the Year Ended 31 December 2021 (continued)

The financial year was a particularly challenging year from an operational point of view, however, staff, management, volunteers, and Trustees raised to the challenges and the charity managed to continue activities, under stringent safety measures, for the benefit of our beneficiaries. The Charity ended its financial year in a strong financial position providing a positive outlook for the future.

Principal funding sources

Income comes from three principal sources:

- Grants and contracts from local, national, government bodies and partner agencies
- Donations from local groups, grants from charitable trusts and foundations; and
- Fundraising

Fundraising

A team of Trustees, staff and volunteers set out a systematic approach to local fundraising and events. From May the new team oversaw 12 events raising over £9,000.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the “going concern” basis in preparing the financial statements. Further details regarding the adoption of the “going concern” basis can be found in the Accounting Policies.

Reserves

The Trustees reviewed the existing reserves policy in February 2022 and concluded that covering six to nine months operating costs plus redundancy costs was the appropriate way to manage reserves, setting the lower band target at six months and the higher band target at nine months. Based on budgeted operating expenditure for 2022 of £772K adjusted to exclude Ring and Ride and 44B contract costs of 63K and 76K respectively; nine months operating costs plus redundancy amounted to a reserve level of £530K and six months amounted to a reserve level of £380K. At 31 December 2021 the actual free liquid reserves amounted to 759K an excess of 229K over the upper reserves figure and 379K over the lower reserves figure. The operating budget for 2022 has a planned deficit of £130K which includes an investment of £78K in creating new posts for a digital and IT manager and a communications and marketing officer. Actual reserves will be reviewed against the target range throughout 2022 to determine what, if any, action is required to spend down or build reserves.

Investment

The Quilter Cheviot Global Income and Growth Fund for Charities (CAIF), after a further investment of £65,000 in November 2021, appreciated in value by 12.9% during the year to £254,387 on 31 December 2021 (2020: £167,663) and compares with the Charities composite benchmark of 13.5% growth for 2021. The Charity Approved Investment Fund (CAIF) is an actively managed fund of medium risk with an asset diversification of 12.9% Fixed interest, 69.4% Equities, 15.7% Alternatives, and 2.0% Cash, with the aim of delivering an annualised total return of 3.5% above UK CPI after charges, over five years. Income generated by the fund in interest and dividends are reinvested and not withdrawn. The CAIF is an Ethically managed fund. Since the initial investment of £150,000 in October 2019 and a further investment of £65,000 in November 2021 the investment value has grown by 18.3%. Part of the surplus cash which forms the day to day working capital of the company is held in short term deposits on the Flagstone Cash Management Platform with various banks allocated to ensure the deposits are guaranteed under the Financial Services Compensation Scheme (FSCS).

COVID-19 Pandemic Crisis

The Board and Management are continuing to take all necessary steps to protect the financial position of the Charity in view of the continued challenges presented by the pandemic. Tight budgetary and cash control will be a focus in addition to taking advantage of any opportunities to advance the interests of beneficiaries and protect the health and wellbeing of everyone connected with the Charity.

6. Plans for the future

The challenges of Covid continue to be at the forefront of operations going into 2022. Revision of Risk Assessments will continue as services and activities start to operate or increase in scale as soon as is safe.

A key focus for 2022 is finalising and implementing Mayfair’s IT and Digital strategy. By taking forward the work started last year to improve infrastructure and the digital skills offered to the community, Mayfair will invest in staff with IT skills to further embrace digital opportunities to improve efficiency and communications.

Other Mayfair services planned include completing the Enhanced Listening Pilot, continuing to work with local organisations on activities for young people and exploring partnerships and activities to support good mental health.

Development of both day services remains a priority, within Covid constraints. The new catering model of set meals and coffee shop will continue.

The one-year contract for a full time Publicity Officer, funded by Rank expires in early January 2022. Realising the value and potential of this work Mayfair have invested in a full-time communications and marketing post to drive forward this work and increase fundraising and income generation.

Several potential building projects will improve facilities for existing services. These include work needed on the HWBC roof. The Beacon Conservatory is no longer fit for purpose and needs replacing with a more substantial build.

Mayfair plans to recruit new Trustees to the Board and work on a Net Zero action plan to do its part in addressing climate change issues, while supporting a local Community Led Pln.

Mayfair will continue to work with other voluntary and community sector organisations in the county to develop strong relationships and joined up working with statutory services. The Chief Officer sits on Board of Voluntary and Community Sector Assembly and has supported the development of SIP, Shropshire Infrastructure Partnership.

Mayfair looks forward to marking its 25th anniversary and thanking everybody who has contributed to making Mayfair what it is over the years.

7. Responsibilities of the Trustees and Directors

Responsibilities of the Trustees and Directors

Company and Charity law requires the Trustees and Directors to prepare accounts, in accordance with applicable law and United Kingdom Accounting standards (United Kingdom generally accepted accounts practice), that give a true and fair view of affairs of the Charity and its income and expenditure for the financial year. In doing so the Trustees and Directors are required to:

- ☐ Select suitable accounting policies and apply them consistently,
- ☐ Observe the methods and principles in the Charities Statement of Recommended Practice.
- ☐ Make judgements and estimates that are reasonable and prudent,
- ☐ State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement,
- ☐ Prepare the accounts on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees and Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law the Trustees and Directors, who held office at the date of approval of this annual report, confirm that:

So far as they are aware there is no relevant audit information needed by the Company's auditors in connection with preparing their report, of which the Company's auditors are unaware; and

They have taken all the steps that they ought to have taken as Trustees and Directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of this information.

This report has been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Charity (Accounts and Reports) Regulations 2008 and in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006. It was formally approved by the board on 17th June 2022 and signed on its behalf.

Meredith Vivian OBE
Chair on behalf of the Trustees

THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Independent Auditors' Report

to the members of The Strettons Mayfair Trust

Opinion

We have audited the financial statements of The Strettons Mayfair Trust (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- ☐ give a true and fair view of the state of the charitable company's affairs as at 31 December 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- ☐ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ☐ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- ☐ the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- ☐ the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the

other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Independent Auditors' Report

to the members of The Strettons Mayfair Trust

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ☐ the information given in the trustees' report incorporating the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ☐ the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ☐ adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- ☐ the financial statements are not in agreement with the accounting records and returns; or
- ☐ certain disclosures of directors' remuneration specified by law are not made; or
- ☐ we have not received all the information and explanations we require for our audit. ; or
- ☐ the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 4, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is

necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Independent Auditors' Report

to the members of The Strettons Mayfair Trust

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The audit team obtained an understanding of the legal and regulatory frameworks that are applicable to the Charity and determined that the most significant are those that relate to the reporting framework (FRS102, the Companies Act 2006 and the Charities Act), the relevant tax compliance regulations, employment law, Health and Safety Regulations and the EU General Data Protection Regulation (GDPR).

We understood how the Charity is complying with these frameworks by making enquiries of management and those responsible for legal and compliance procedures.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur by meeting with key management to understand where they considered there was a susceptibility to fraud. Based on our understanding, our procedures involved enquiries of management and those charged with governance, manual journal entry testing, cashbook and ledger reviews for large and unusual items and a review of the significant accounting estimates used in preparing the financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report

Jonathan Rimmer FCA
Senior Statutory Auditor
For and on behalf of
James Holyoak & Parker Limited
Registered Auditors
1 Knights Court
Archers Way
Battlefield Enterprise Park
Shrewsbury
Shropshire, SY1 3GA

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THE STRETTONS MAYFAIR TRUST
(A Company Limited by Guarantee)

Statement of Financial Activities for the Year Ended 31 December 2021
(Including Income & Expenditure Account)

	Note s	Unrestric ted Funds	Restrict ed Funds	Total Year Ended 31.12.20 21	Total Year Ended 31.12.20 20
Income and endowments from:					
Donations, legacies & grants	3	57,624	206,196	263,820	717,630
Charitable activities	4	205,762	75,436	281,198	278,117
Other activities	5	14,780	-	14,780	11,821
Investment Income	5	2,674	-	2,674	1,853
Total Income		280,840	281,632	562,472	1,009,421
Expenditure on					
Raising funds	6	585	-	585	33
Charitable activities	6	258,414	340,549	598,963	588,771
Other	6	69,026	-	69,026	65,444
Total Expenditure		328,025	340,549	668,574	654,248
Investment Gains	5	21,399	-	21,399	12,866
Net Income / (Expenditure)		(25,786)	(58,917)	(84,703)	368,039
Transfer between Funds		86,047	(86,047)	-	-

Net Movement in Funds		60,261	(144,964)	(84,703)	368,039
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Reconciliation of Funds:

Fund Balances Brought Forward	16	1,204,307	344,121	1,548,428	1,180,389
Fund Balances Carried Forward	16	1,264,568	199,157	1,463,725	1,548,428

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 14 to 23 form part of these accounts.

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THE STRETTONS MAYFAIR TRUST
(A Company Limited by Guarantee)

Balance Sheet as at 31 December 2021

	Note s	31.12.2021	31.12.2020
		£	£
FIXED ASSETS			
Tangible Assets	10	486,196	536,455
CURRENT ASSETS			
Debtors	11	47,260	40,915
Investments	12a	254,387	167,988
Cash at bank and in hand	12b	718,880	834,663
		1,020,527	1,043,566
Less: Amounts falling due within one year	13	(42,998)	(31,593)
Net Current Assets		977,529	1,011,973
Amounts falling due after one year	14	-	-
NET ASSETS		1,463,725	1,548,428

FUNDS

Unrestricted

General Funds	16	759,322	1,189,067
Designated Dilapidations Fund	16	19,050	15,240
Designated Fixed Asset Fund	16	486,196	-
Unrestricted funds carried forward	15, 16	1,264,568	1,204,307
Restricted Funds Carried Forward	15, 16	199,157	344,121
		1,463,725	1,548,428

These accounts are prepared in accordance with the special provisions relating to companies subject to the small company regime within Part 15 of the Companies Act 2006.

Approved by the Trustees on 17th June 2022 and signed on their behalf by

.....
M.Vivian MBE Chair

.....
B. Hilliard FCA Treasurer

The notes on pages 14 to 23 form part of these accounts.

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THE STRETTONS MAYFAIR TRUST (A Company Limited by Guarantee)

Statement of Cash Flows for the year ended 31 December 2021

	Notes	Total Year Ended 31.12.2021 £	Total Year Ended 31.12.2020 £
Cash flow from operations	19	(38,054)	425,584
Interest paid		(269)	(269)
Net cash generated by/(used in) operating activities		(38,323)	425,315
Cash flows from investing activities			
Payments to acquire tangible fixed assets		(13,913)	-
Payments to acquire investments		(65,000)	-
Interest received		2,674	1,853
Net cash (used in) investing activities		(76,239)	1,853

Cash flow from financing activities

Proceeds from finance lease agreements		-	-
Repayment of finance lease liabilities		(1,221)	(1,221)
Net cash (used in)/generated by financing activities		(1,221)	(1,221)
Net (decrease) in cash and cash equivalents		(115,783)	425,947
Cash and cash equivalents at 1 January		834,663	408,716
Cash and cash equivalents 31 December	12b	718,880	834,663

Cash and cash equivalents consists of

Cash at bank and in hand		93,580	496,189
Short term deposits		625,300	338,474
Cash and cash equivalents at 31 December	12b	718,880	834,663

The notes on pages 14 to 23 form part of these accounts.

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2021

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Strettons Mayfair Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

Income and Endowments

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when the charity is entitled to the funds.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the value of services provided by volunteers has not been included.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Grants, including grants for the purchase of fixed assets, are recognized in full in the Statement of Financial Activities in the year in which the charity becomes entitled to the funds.

Incoming resources from the operation of the centre and from investments are included when receivable.

Expenditure

Resources expended are recognized in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Rentals applicable to operating leases, where substantially all of the benefits and risks remain with the lessor, are charged to income and expenditure as incurred.

The Charity contributes to its employees own defined contribution personal pension plans. The pension charge in the year represents the amount payable to these funds in respect of the year.

Fund Accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

Fixed Assets

Tangible assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Assets costing £1000 or more are capitalized and are depreciated at rates calculated to write off the cost of each asset over its expected useful life on a straight line basis as follows:

Upper floor extension	over the 21 years of the lease
Conservatory & Extensions	over the outstanding term of the lease.
Health & Wellbeing Centre	over the 25 years of the lease
Furniture	over 7 to 10 years
Equipment & Computers	over 3 to 7 years
Motor Vehicles	over 7 years

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The Trustees, having considered the financial position and projected future cash flows covering twelve months forward and the 2022 Budget, are confident the charity has sufficient liquid unrestricted funds to continue as a going concern for the foreseeable future; being twelve months from the authorisation of these financial statements.

2. Legal Status of the Charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £10. As at 31st December 2021 the Trust had 296 members.

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

3. Donations, Legacies and Grants

	Unrestric ted Funds	Restrict ed Funds	Total Year to 31.12.2 021	Total Year to 31.12.2 020
Donations	36,416	-	36,416	46,696
Legacies	-	-	-	5,000
Kathleen Mansell Legacy	-	-	-	-
Doris Cooper Legacy	-	-	-	-
B Astell	-	2,810	2,810	70,000
Gift Aid Receipts and Income Tax recovered	21,208	-	21,208	20,849
Millichope Foundation	-	3,000	3,000	3,000
Ring and Ride Donations	-	7,231	7,231	3,848
Creche Donations	-	-	-	-
Daycare Donations	-	200	200	540
Shropshire Council Environment and Economy	-	42,582	42,582	42,582
Shropshire Council Ring & Ride Concessions	-	20,400	20,400	20,400
Maysi Donations	-	5,185	5,185	-
Walking for Health Donation	-	-	-	-
Shropshire Clinical Commissioning Group, Care 4 Me	-	6,000	6,000	4,392
Merrymakers Fund	-	-	-	-
Catering Donations	-	140	140	1,500
Wellbeing and Independence Partnership	-	10,000	10,000	9,552
Church Stretton Medical Practice/GP Care & Community Co-ord	-	8,451	8,451	6,336
Church Stretton Consolidated Charities	-	-	-	4,000
Leader (South Shropshire) RDPE	-	-	-	7,164
Furlough Payments	-	12,570	12,570	42,192
Austin Hope & Pilkington Trust	-	-	-	1,000
Dora Wright	-	-	-	90,000
Dunhill Medical Trust	-	5,390	5,390	13,460
Rotary Grant	-	-	-	1,085
Ann Morgans	-	-	-	158,325
Severn Trent Covid	-	-	-	2,000
Shropshire Council Support Grant Catering	-	-	-	20,000
Shropshire Council	-	-	-	20,000
Staffs CFS Covid	-	-	-	5,000
CS Town council West Mercia Grant	-	-	-	816
Lottery Coronavirus Community Support	-	-	-	58,287
Ground work UK Tesco	-	-	-	500
Wenlock Forrester Trust	-	-	-	1,000
Shropshire Council PPE	-	-	-	5,000
Jan & Hans Hooare Rausing Trust	-	-	-	26,307
Appeal C/F	-	-	-	25,000
Social Prescribing/Shropshire Public Health	-	5,260	5,260	1,799
Winter Support Service – Shropshire Council	-	17,124	17,124	-
Digital Skills Program – Shropshire Council	-	7,100	7,100	-
Rank Foundation – Time to Shinew	-	21,425	21,425	-
Rank Foundation Recovery Fund	-	24,381	24,381	-
Shrops Council Infection Control Grant 3	-	4,000	4,000	-
Shropshire Infection Control 2	-	2,947	2,947	-

Total	57,624	206,196	263,820	717,630
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THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

4. Income earned from Charitable activities

	Unrestric ted Funds	Restrict ed Funds	Total Year to 31.12.2 021	Total Year to 31.12.2 020
	£	£	£	£
Operational Income derived from:				
Care & Support Services	36,294	75,436	111,730	123,246
Catering	84,457	-	84,457	72,915
Room Hire	58,473	-	58,473	58,632
Transport Schemes	11,342	-	11,342	11,707
Health & Exercise Activities	12,670	-	12,670	8,750
Crèche	2,526	-	2,526	2,867
	205,762	75,436	281,198	278,117

5. Income earned from Other activities

	Unrestric ted Funds	Restrict ed Funds	Total Year to 31.12.2 021	Total Year to 31.12.2 020
	£	£	£	£
Fundraising Activities				
Surplus on Lottery	4,237	-	4,237	5,172
General Sales	1,662	-	1,662	591
Merrymakers	-	-	-	42
Door to Door Collections	-	-	-	15
Quizzes	686	-	686	-
Picture sales	1,664	-	1,664	-
Plant sales	1,609	-	1,609	-
Merrymaker Card Sales	710	-	710	650
Book Sales	1,153	-	1,153	366
Murder Mystery	830	-	830	-
Other	130	-	130	813
Supper Club	-	-	-	844
Lower Deckers	877	-	877	-
Triathlon Fundraiser	-	-	-	-
Craft Sales	1,222	-	1,222	3,328
	14,780	-	14,780	11,821
Investment Income				
Bank Interest	2,674	-	2,674	1,853
Investment gain realized	-	-	-	-
Investment gain	21,399	-	21,399	12,866
	24,073	-	24,073	14,719

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

6. Total Expenditure

	Expenditure on Charitable Activities Unrestricted	Restrict ed	Cost of Management & Administrati on of the Charity	Total Year to 31.12.2 021	Total Year to 31.12.2 020
	£	£	£	£	£
Staff Costs	84,867	282,309	50,070	417,246	409,288
Food Costs	28,199	-	-	28,199	22,645
Fuel, Telephone & Insurance	33,127	-	-	33,127	27,225
Rent, Water & Waste Disposal	12,691	-	-	12,691	8,299
General Maintenance & Cleaning	9,693	-	-	9,693	12,364
Ring & Ride Costs	-	14,777	-	14,777	24,850
Miscellaneous Expenses & Training	2,903	-	-	2,903	2,036
Sundry Small Equipment	1,903	-	-	1,903	4,397
Activity Costs	10,331	21,250	-	31,581	32,177
Refurbishment	-	22,213	-	22,213	7,440
Depreciation of Fixed Assets	63,324	-	-	63,324	68,377
Loss on Disposal	848	-	-	848	-
Audit & Accounting Fees	-	-	5,000	5,000	4,144
Professional Fees	1,119	-	-	1,119	6,672
Bank & Finance Charges	2,057	-	-	2,057	4,168
Irrecoverable VAT	6,030	-	-	6,030	3,934
Bad Debt	1,907	-	-	1,907	4,046
Administration Costs	-	-	13,956	13,956	12,186
	258,999	340,549	69,026	668,574	654,248

Included within the costs of management and administration of the charity are governance costs amounting

to £6,000 (2020:£6,000)

The Charities Unrestricted Fundraising Costs in the year of £585 (2020: £33) relate to costs of staging fundraising events.

7. Net Income for the Period

	Total Year to 31.12.2021	Total Year to 31.12.2020
	£	£
This is stated after charging		
Depreciation	63,324	68,377
Audit Fee	5,000	4,144
Operating Lease Rentals – Land & Buildings	-	-
Finance Lease Interest	269	269

8. Trustees Remuneration and Transactions Involving Trustees

No trustee of the company, nor any person connected with them, has received or is due to receive any remuneration for the period, directly or indirectly from the Charity's funds.

No expenses have been reimbursed to any of the trustees in their role as trustees.

8a. Staff Emoluments

	Total Year to 31.12.2021	Total Year to 31.12.2020
	£	£
Gross Salary	381,398	375,721
Employers National Insurance Contributions	21,009	18,773
Employers Pension Costs	14,839	14,794
	<u>417,246</u>	<u>409,288</u>

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

9. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10. Tangible Fixed Assets

	Buildin g Works	Upper Extensi on	Health & Wellbein g Centre	Furnitur e	Equipm ent	Motor Vehicles	Total
	£	£	£	£	£	£	£
Cost							
As at 1 January 2021	155,703	635,923	525,768	42,881	69,481	79,270	1,509,026
Eliminations	-	-	-	-	-	-	-
Additions	-	-	-	1,489	12,424	-	13,913
Disposals & Adjustments	-	-	-	-	(2,764)	-	(2,764)
As at 31 December 2021	<u>155,703</u>	<u>635,923</u>	<u>525,768</u>	<u>44,370</u>	<u>79,141</u>	<u>79,270</u>	<u>1,520,175</u>
Depreciation							
As at 1 January 2021	155,703	575,359	90,685	37,487	63,960	49,377	972,571
Eliminations	-	-	-	-	-	-	-
Charge for the year	-	30,282	21,031	1,078	3,320	7,613	63,324
Disposals & Adjustments	-	-	-	-	(1,916)	-	(1,916)
As at 31 December 2021	<u>155,703</u>	<u>605,641</u>	<u>111,716</u>	<u>38,565</u>	<u>65,364</u>	<u>56,990</u>	<u>1,033,979</u>
Net Book Value 31 December 2021	-	30,282	414,052	5,805	13,777	22,280	486,196
Net Book Value 1 January 2021	-	60,564	435,083	5,394	5,521	29,893	536,455

The building that houses the Centre is owned by the South Shropshire Housing Association (SSHA). The Trust's original lease was for 21 years and within this time depreciation will be taken on the original building cost (21 years) and on the small extension added to the daycare suites over the unexpired term of the lease.

With the agreement of SSHA and grants receivable from various bodies, but principally the New Opportunities Fund, the Trust completed the work of extending the Community Centre to a new first floor level between 1 January and 31 October 2002.

SSHA and The Strettons Mayfair Trust have agreed a Deed of Variation of the lease whereby the Landlord will renew the lease after 21 years provided The Strettons Mayfair Trust has substantially performed its obligations as a leaseholder. Depreciation will be taken on the new upper extension over a period of 21 years.

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THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

11. Debtors

	Year ended 31.12.2021	Year ended 31.12.2020
	£	£
Invoices Issued to Clients & Users	32,714	22,067
Grants Due	11,679	18,516
Income Tax Repayable	2,867	-
Prepayments	-	332
	47,260	40,915

12a. Current asset investments

	31.12.21	31.12.20
	£	£
Quilter Cheviot Investments at Market value	254,387	167,988

12b. Cash at Bank and in Hand

	31.12.21	31.12.20
	£	£
Current Accounts	93,370	496,024
Deposit Accounts	625,300	338,474
Cash Account	210	165
	718,880	834,663

13. Creditors: Amounts due Within One Year

31.12.21	31.12.20
£	£

Invoices issued by Suppliers	15,240	10,166
Income Received in Advance	599	599
Lottery Members' Accounts	3,065	2,325
Accrued Expenses	13,888	9,000
HMRC Payable	10,206	8,282
Finance Lease Obligations	-	1,221
	<u>42,998</u>	<u>31,593</u>

14. Creditors: Amounts due After One Year

	31.12.21	31.12.20
	£	£
Finance Lease Obligations	-	-

15. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible Fixed Assets	486,196	-	486,196
Current Assets	821,370	199,157	1,020,527
Total Assets	<u>1,307,566</u>	<u>199,157</u>	<u>1,506,723</u>
Less Current Liabilities	<u>42,998</u>	<u>-</u>	<u>42,998</u>
Net Assets at 31 December 2021	<u>1,264,568</u>	<u>199,157</u>	<u>1,463,725</u>

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THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

16. Movement in Funds

	At 1 st Jan 2021	Incoming Resources	Outgoing Resources	Transfers	At 31 st Dec 2021
	£	£	£	£	£
Restricted Funds					
1 Millichope Foundation	-	3,000	(3,000)	-	-
2 Ring and Ride Donations	1,348	7,231	(1,163)	-	7,416
3 Ring & Ride Sustainability Fund	15,137	-	-	-	15,137
4 MAYSI /Coco Sustainability Fund	21,240	-	(2,000)	-	19,240
5 Shropshire Council Environment & Economy	10,996	42,582	(42,831)	-	10,747
6 Crèche Donations	-	-	-	-	-
7 Daycare Donations	1,316	200	-	-	1,516
8 Church Stretton Consolidated Charities	1,312	-	(1,312)	-	-
9 Church Stretton Medical Practice/GP Care & Community Co-ordinator	-	8,451	(8,448)	-	3
1 Walking for Health Donation	1,337	-	-	-	1,337
1 Maysi Donations	30	5,185	(695)	-	4,520
1 Council Shropshire Ring and Ride Concessions	5,100	20,400	(20,500)	-	5,000
1 Shropshire CCG, Care4Me	-	6,000	(6,000)	-	-
1 Merrymakers Fund	1,120	-	-	-	1,120
1 Catering Donations	1,749	140	-	-	1,889

1	Carrie Antcliffe Donation	9,037	-	-	-	9,037
6						
1	Shropshire Council Adult Social Care	324	75,436	(73,529)	(1,787)	444
7						
1	Wellbeing and Independence	2,406	10,000	(9,911)	-	2,495
8	Partnership					
1	Kathleen Mansell Legacy	29,575	-	(7,500)	-	22,075
9						
2	Doris Cooper Legacy	9,450	-	(3,000)	(6,450)	-
0						
2	Garden Fund	108	-	-	-	108
1						
2	Lucy Abbott Legacy	10,000	-	(5,000)	(5,000)	-
2						
2	Furlough Payments	-	12,570	(12,570)	-	-
3						
2	Austin Hope & Pilkington Trust	1,000	-	(1,000)	-	-
4						
2	Dora Wright Legacy	90,000	-	(1,500)	-	88,500
5						
2	Dunhill Medical Trust	2,208	5,390	(7,598)	-	-
6						
2	Rotary Grant	1,085	-	(392)	-	693
7						
2	Shropshire Council Business Support	10,000	-	(10,000)	-	-
8	Grant for Cafes					
2	Shropshire Council Infection Control	3,234	-	(3,234)	-	-
9	Grant					
3	Lottery Coronavirus Community Support	6,852	-	(6,852)	-	-
0	Fund					
3	Julia and Hans Rausing Trust	13,157	-	(13,157)	-	-
1						
3	Barbara Astell Legacy	70,000	2,810	-	(72,810)	-
2						
3	Emergency Appeal C/F	25,000	-	(25,000)	-	-
3						
3	Social Prescribing/Shropshire Public	-	5,260	(5,260)	-	-
4	Health					
3	Winter Support Service/Shropshire	-	17,124	(17,124)	-	-
5	Council					
3	Digital Skills Program - Shropshire	-	7,100	-	-	7,100
6	Council					
3	The Rank Foundation - Time to Shine	-	21,425	(20,645)	-	780
7						
3	The Rank Foundation - Recovery Fund	-	24,381	(24,381)	-	-
8						
3	Shrops Council Infection Control Grant	-	4,000	(4,000)	-	-
9	3					
4	Shropshire Infection Control 2	-	2,947	(2,947)	-	-
0						
Total Restricted Funds		344,121	281,632	(340,549)	(86,047)	199,157
				)	)	
Unrestricted Funds						
General Funds		1,189,067	302,239	(328,025)	(403,959)	759,322
					)	
Designated Dilapidation Fund		15,240	-	-	3,810	19,050
Designated Fixed Asset Fund		-	-	-	486,196	486,196
Total Unrestricted Funds		1,204,307	302,239	(328,025)	86,047	1,264,568
Total Funds		1,548,428	583,871	(668,574)	-	1,463,725
				)		

The transfer between Restricted Funds and the Unrestricted General Fund represents the reclassification of certain funds which were originally treated as restricted, due to internal restrictions placed upon them rather than external funder restrictions and should therefore more correctly be classified as unrestricted funds.

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

17. Purposes of Restricted Funds

1	Millichope Foundation	Grant towards the Centre's activities
2	Ring & Ride Donations	Donations to secure future sustainability of Ring & Ride
3	Ring & Ride Sustainability Fund	Retained funds to sustain Ring & Ride service
4	MAYSI /Coco Sustainability Fund	Retained funds to sustain Maysi CoCo services
5	Shropshire Council Environment & Economy	Service level agreement to provide door to door transport
6	Crèche Donations	Donations to support crèche services
7	Daycare Donations	Donations for Daycare
8	Church Stretton Consolidated Charities	To assist local people who are in poverty or poor health
9	Church Stretton Medical Practice/GP	Providing GP Care and Community
10	Care & Community Co-ordinator	Coordinator for C.S. Medical practice
11	Walking for Health Donation	Support for walking for health activities in the Strettons
12	Maysi Donations	Donations for Maysi/CoCo
13	Council Shropshire Ring and Ride Concessions	Contributions towards Ring & Ride fares
14	Shropshire CCG, Care4Me	Care4me at home, hospital avoidance project
15	Merrymakers Fund	Donation for equipment for craft activities
16	Catering Donations	Donations to support catering activities
17	Carrie Antcliffe Legacy	Legacy for Ring & Ride
18	Shropshire Council Adult Social Care	Day Opportunities for adults with a learning disability
19	Wellbeing and Independence Partnership	Contract to provide befriending
20	Kathleen Mansell Legacy	Legacy for Beacon
21	Doris Cooper Legacy	Legacy
22	Garden Fund	To set up the garden at Health & Well Being
23	Lucy Abbott Legacy	Legacy
24	Furlough Payments	To pay part salaries for those on furlough
25	Austin Hope & Pilkington Trust	Art activities for The Beacon
26	Dora Wright Legacy	Legacy for Beacon and support groups
27	Dunhill Medical Trust	Grant for the development of day services
28	Rotary Grant	To provide free meals to those unable to pay
29	Shropshire Council Business Support Grant for Cafes	To support catering operations during lock down
30	Shropshire Council Infection Control Grant	To provide PPE and other infection control activities
31	Lottery Coronavirus Community Control Fund	To support the most vulnerable through Covid-19
32	Julia and Hans Rausing Trust	For core costs and overheads
33	Barbara Astell Legacy	Legacy
34	Emergency Appeal C/F	Donations received to support work
35	Social Prescribing Shropshire Council Public Health	To provide Social Prescribing for Church Stretton Medical Practice
36	Winter Support Service/Shropshire Council	To provide support and services to support the vulnerable through the winter months
37	Digital Skills Program - Shropshire Council	To provide one to one and group digital skills training
38	The Rank Foundation - Time to Shine	To pay for a publicity officer on the Time to Shine

38	The Rank Foundation – Recovery Fund	Core cost to enable recovery
39	Shropshire Council Infection Control Grant 3	To reduce the spread of Covid-19 and promote Lateral Flow Testing.
40	Shropshire Infection Control 2	To reduce the spread of Covid-19 and promote Lateral Flow Testing

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THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

18. Purpose of Designated Fund

1	Premises Dilapidation Fund	This represents money ringfenced for the payment of future dilapidation costs regarding the Connexus lease for the Mayfair building.
2	Fixed Asset Fund	This represents the net book value of the Charity's Tangible assets and is treated as a separate designated fund as it does not form part of the Charity's free reserves.

20. Contingent Liabilities

There are no material contingent liabilities at the accounting date.

21. Post Balance Sheet Events

Since the year end, as at the 31st May 2022, the value of the Charities investments had fallen to £236,624, a drop in value of £17,763 over the 31st December 2021 value of £254,387. The Trustees have consulted with their investment managers and have been advised that this is in line with the stock market as a whole and is as a result of the Ukrainian conflict. The Investment managers have recommended that the Charity remain invested as they believe markets will recover. The Trustees continue to review investment performance closely.

1 Reconciliation of net movement in funds to
9. cash flow from operating activities

	2021	2020
	£	£
Net (Expenditure) / Income for the year	(84,703)	368,039
Depreciation and loss on disposal	64,172	68,377
Investment income	(2,674)	(1,853)
Interest payable	269	269
Loss/(Gains) on investments	(21,399)	(12,866)
(Increase) / Decrease in debtors	(6,345)	19,655
Increase / (Decrease) in creditors	12,626	(16,037)
Cash inflow/(Outflow) from operations	<u>(38,054)</u>	<u>425,584</u>

Accounts

THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Directors' & Trustees' Report and Financial Statements

Year ended 31st December 2020

Company No. 3307951 (England and Wales)
Registered Charity No. 1061049

THE STRETTONS MAYFAIR TRUST
TRUSTEES AND DIRECTORS REPORT

For the 12 months ended 31st December 2020

Charity Number 1061049 Company Number 3307951

Mayfair Community Centre
Easthope Road
Church Stretton
Shropshire
SY6 6BL

1. Reference and Administrative Details

Incorporated under the Companies Act 1985 and 1989 as a Company Limited by Guarantee and Not Having a Share Capital. Incorporation and Memorandum and Articles of Association are dated 27 January 1997. Company Number 3307951

Trustees/Directors for this period:

Richard Elliott, Chair to 17 September
Meredith Vivian MBE, Chair from 17 September
Ben Hilliard FCA, Treasurer
Claire Riley-Walshe, Company Secretary
Margaret Bacon OBE
David Howard
Jennifer Fitz-Patrick, resigned 27 October
Alan Fox
David Oliver, resigned 17 September
Paul Richmond, from 2 June
Sue Tyrrell, resigned 17 December
Helen Vaughan, from 18 February
Susan Wood, resigned 17 September

Non-voting observers:

David Evans	Shropshire Council
Hilary Clayton-Smith	Church Stretton Town Council
Jacqui Gears	Connexus / South Shropshire Housing Association

Management:

The day-to-day management in 2020 was vested in:	
Nicola Daniels MBE	Chief Officer
Helen Sansom	Finance Officer
Helen Crumpton	Care Services Manager
Cathy Thomas	Central Services Manager

Bankers, Investment Managers and Auditors

The Charity's bankers are TSB Bank PLC, Church Stretton
The Charity's Investment Managers are Quilter Cheviot
The Charity's auditor is James, Holyoak & Parker Limited, Shrewsbury. A resolution proposing that James, Holyoak & Parker Limited be re-appointed as auditors of the Charity will be put to the Annual General Meeting

THE STRETTONS MAYFAIR TRUST
Trustees and Directors Report for the Year Ended 31 December 2020 (continued)

2. Structure, Governance and Management

Trustees

The Trust has a policy for recruitment and induction of Trustees. All Trustees are assessed before appointment, are provided with an information pack on the Trust with a clear statement of roles and responsibilities and undergo an induction programme.

Risk Management

A review of existing risk management policies is conducted each year and Trustees concluded that adequate safeguards against identified risks are in place. A new Risk Register was produced following the Charity Commission guidance CC26.

Health and Safety

All risk assessments were updated in line with Covid 19 guidelines and all staff undertook a risk assessment and Covid training on return to work.

3 Objectives and Activities

Background

Mayfair Community Centre was opened in June 1997. The building is leased from South Shropshire Housing Association (now part of Connexus) who also own the adjoining sheltered housing that forms Mayfair Court. The adjacent Health and Wellbeing Centre was opened in September 2016 in a building that is leased from Shropshire Community Health Trust. The Centres are run by experienced paid staff, assisted by a team of nearly 350 registered volunteers who provide over 700 hours service each week. Close liaison is maintained with many statutory and voluntary groups with the objective of co-ordinating and complementing each others' activities.

Objectives

To provide benefits for the inhabitants of Church Stretton and the surrounding areas, in particular the elderly, the disabled, and those with learning difficulties without distinction of sex or of political, religious or other opinions by associating with the Local Authorities, Voluntary Organisations and the local inhabitants in the following ways:

- (a) To provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life of those persons.
- (b) The relief of poverty amongst such persons who are in conditions of need, hardship and distress.
- (c) The relief of sickness by providing or assisting in the provision of specialist and general care facilities.

Trustees regularly review the aims and objectives and have done so in reference to the guidance contained in the Charity Commission's general guidance on public benefit. In particular Trustees and managers consider how planned activities will enhance the aims and objectives that have been set.

Activities

Mayfair is a community centre and healthy living centre, providing the following services: Arts & Crafts, Crèche, Daycare, Health & Exercise classes, IT & Educational Opportunities, Leisure Activities, Information & Advice on services for older people (MAYSI project), Befriending, a Hospital Avoidance Project in conjunction with the local GP Practice, Ring & Ride Community Transport, Restaurant and hot meals delivery service, Services for adults with learning disabilities (44b's), Volunteering Opportunities, Walking for Health Scheme and a venue for delivery of local services and activities, including Peer Support Groups, NHS clinics and Complementary Therapies. During Covid 19 Mayfair continued to operate many of the services and activities but in accordance with Government guidance and clients' needs. Despite the enforced closure of many services Mayfair delivered a wide range of support including telephone befriending, support for shopping and prescription collection.

Staffing

During 2020 Mayfair employed 39 staff, (2 full time and 37 part time or relief).

THE STRETTONS MAYFAIR TRUST
Trustees and Directors Report for the Year Ended 31 December 2020 (continued)

Volunteers

Mayfair is run by the community for the community, as is shown by the number of volunteers registered and actively engaged in our day to day work. Volunteers support every service and can be found as receptionists, administrative workers, waiters, fundraisers, drivers, tutors in IT, support workers for Daycare, Arts & Crafts group leaders, Crèche helpers, Walking for Health leaders, befrienders and more.

From March onwards volunteering opportunities in Mayfair changed and reduced due to Covid 19. New roles were created including shopping, Mayfair meals delivery, dog walking, telephone befriending and many existing roles ceased or reduced significantly. New volunteers were recruited during the first lockdown approx. 120 volunteers were actively involved undertaking 250 hours a week.

4. Achievements and performance

Main developments in 2020

2020 is a year of two parts, pre-Covid-19 and after.

As Covid-19 restrictions came into force Mayfair joined forces with the Town Council, GP Practice and other local organisations and took the lead role for volunteer co-ordination and support. Over 120 new people offered their services and 70 became actively involved. Mayfair contacted over 350 people considered most at risk by the GPs to ensure they had access to shopping, prescriptions and ongoing support. More than 60 new people received regular Telephone Befriending, providing both much needed social contact and important reassurance. Ring & Ride took on prescription delivery as well as essential medical journeys, vital shopping and delivering supplies to families on free school meals.

As well as responding to the new needs many of Mayfair's core services continued in various forms. MAYSI provided information and advice by the phone and email; CoCo volunteers became Telephone Befrienders; Beacon and 44Bs staff provided telephone support to clients and carers and became very inventive with activities to meet individual interests and keep spirits up. Mayfair Meals expanded significantly to meet the need, providing hot meals delivered to the door every day. Due to the increase in daily numbers and the extended catchment area, two delivery teams were required each day. Responsibility for delivery was handed over temporarily from Good Neighbours, a local voluntary transport service, due to the availability of Mayfair volunteers. The Catering team came up with new ideas to help feed and cheer including a very popular Friday Fish and Chip delivery and Afternoon Tea Take Out.

As restrictions lifted services returned to the buildings following risk assessment and introduction of Covid-19 secure practices. These included vaccination of over 100 front line staff and volunteers and the introduction of testing. Crèche, Beacon and 44Bs together with medical appointments operated on a reduced scale from July. The Café opened for pre-booked meals on Mondays and Wednesdays and the Health and Wellbeing Coffee shop opened for coffee and chat on Thursdays. Walking for Health and dance temporarily returned and yoga sessions started online.

Staff have learnt new working practices with many working from home some or part of the time. Twenty staff have been furloughed at some point.

Two new Trustees were co-opted in January and two resigned the same month. There was a change in structure of the Board as two long-standing Trustees retired and a new Chair was elected in September. The Board have undertaken a governance review resulting in a restructure of meetings and a review to update the Constitution. COVID-19 enforced restrictions prevented an Annual General Meeting.

In July Mayfair started providing Social Prescribing for patients of Church Stretton Medical Practice. This is an extension of MAYSI and part of a wider agreement with South West Primary Care Network. Working with other members of the countywide Wellbeing and Independence Partnership Mayfair also offered a new Winter Support Service targeting support for people who are particularly vulnerable.

Mayfair secured grants and ran a successful appeal to supplement lost income whilst also reducing its cost base.

Church Stretton Mayor, Bob Welch, commended Mayfair staff and volunteers for the outstanding support during lockdown and Mayfair's collective support to the community was acknowledged by the High Sheriff on a visit at the end of September.

THE STRETTONS MAYFAIR TRUST
Trustees and Directors Report for the Year Ended 31 December 2020 (continued)

5. Financial Review

Results for the year

The charity had net income for the year of £368,039 including investment gains (2019: Net Expenditure £22,884), comprising unrestricted net income of £165,341 (2019: unrestricted net expenditure £66,005) and restricted net income of £202,698 (2019: restricted net income £43,121). Total income for the year increased by £331,140 including investment gains of £12,866 and total expenditure for the year decreased by £59,783.

The main increase in income is due to an increase of £442,018 in Donations, legacies and grants which includes Legacy of £90,000 from Dora Wright, Legacy of £158,325 from Ann Morgans, Legacy of £70,000 from B Astel, Legacy of £5,000 from Violet Pinches, Gift Aid £11,403, COVID-19 related grants of £179,602 which includes £42,192 furlough grants specifically related to the payment of staff and maintenance of employment, and an increase in donations £43,362 including the emergency appeal at the commencement of the pandemic when the financial outlook for the Charity was very uncertain and prior to the confirmation of legacy income or availability of Covid-19 grants. The prior mentioned increases in income were offset by £115,674 reductions in income from the previous year, (£75,142 Legacy from Doris Cooper, £9,740 Legacy from Kathleen Mansell and net £30,792 in grant income).

Income from Charitable and Other activities decreased in total by £110,142 due to COVID-19 restrictions when activities and fundraising events were stopped or curtailed due to lockdowns, whilst bank interest increased by £568 for the year.

The decrease in expenditure for the year of £59,783 compared with the previous year is mainly due to a reduction in activity costs, food costs and Ring & Ride costs combined of £33,647 as a result of having to close or curtail services during periods of lockdown, £12,513 lower refurbishment costs, £10,864 lower staff costs resulting from a pay increase deferment and restriction to payment of furlough grant level for a period of time, and £7,675 lower sundry small equipment costs. Other net decreases in costs amounted to £6,040. The aforementioned decreases in costs were partially offset by increases of £2,830 in cleaning costs due to COVID-19, £5,580 increased professional fees and £2,546 bad debt.

What started as a normal financial year turned into a very challenging and uncertain period of time especially at the commencement of the pandemic. Despite the difficulties and uncertainties that prevailed, the Trustees, Management, Staff and Volunteers maintained a focus to steer through the crisis on behalf of beneficiaries, and evolve with a strong financial position to enable the Charity to continue its excellent work for the benefit of the community.

Fundraising

Principal funding sources

Income comes from three principal sources:

- Grants and contracts from local, national, government bodies and partner agencies
- Donations from local groups, grants from charitable trusts and foundations; and
- Fundraising

The Trustees recognise the importance of grants and the contribution charitable trusts and foundations make and in particular would like to emphasise recognition of Government and Other Entity COVID-19 grants availed of to support the Charity through very difficult, challenging and uncertain times - Shropshire Council, Local Church Stretton Town Council West Mercia, Severn Trent, Staffordshire CFS, Lottery Covid-19 Response, Julia and Hans Rausing Trust Charity Survival Fund.

Additionally, the stalwart work of the fundraising team in relation to the successful local emergency appeal, at a point when uncertainty was prevalent, was a tremendous boost to morale.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the "going concern" basis in preparing the financial statements. Further details regarding the adoption of the "going concern" basis can be found in the Accounting Policies.

Reserves

The Trustees have an established target for free reserves. At the end of 2020 the target amounted to £300,000 (2019 284,000), a sum based on a risk-based assessment of planned commitments for operating areas other than where restricted funds cover outgoing resources, unforeseen emergencies and working capital requirements.

THE STRETTONS MAYFAIR TRUST
Trustees and Directors Report for the Year Ended 31 December 2020 (continued)

Investment

The Quilter Cheviot Global Income and Growth Fund for Charities (CAIF) appreciated in value by 8.29% during the year to £167,663 valuation on 31 December 2020. The Charity Approved Investment Fund (CAIF) is an actively managed fund of medium risk with an asset diversification of 13.5% Fixed interest, 70% Equities, 15% Alternatives, and 1.5% Cash, with the aim of delivering an annualised total return of 3.5% above UK CPI after charges, over five years. Income generated by the fund in interest and dividends are reinvested and not withdrawn. The CAIF is an Ethically managed fund. Since the initial investment of £150,000 in October 2019 the investment value has grown by 11.99% and compares with the FTSE UK All Shares benchmark's fall of -9.8% in 2020 and the composite charities benchmark's growth of 3.2% in 2020.

Part of the surplus cash which forms the day to day working capital of the company is held in short term deposits on the Flagstone Cash Management Platform with various banks allocated to ensure the deposits are guaranteed under the The Financial Services Compensation Scheme (FSCS).

COVID-19 Pandemic Crisis

The Board and Management are continuing to take all necessary steps to protect the financial position of the company in view of the continued uncertainty and any possible challenges that may arise.

Tight budgetary and cash control will be a focus in addition to taking advantage of any opportunities to advance the interests of beneficiaries and protect the health and wellbeing of everyone connected with the Charity.

Currently seven staff are furloughed in order to protect their employment and as far as possible use the Coronavirus Job Retention Scheme extended by the Government.

6. Plans for the future

The challenges of Covid continue to take the forefront of operations going into 2021. The priority for the community is vaccination and hence Mayfair has supported the local GP Practice and South West Primary Care Network in providing facilities and volunteer support for the Covid vaccination roll out.

On an organisational level constant efforts to ensure risk is reduced as much as possible have included vaccination of over 100 front line staff and volunteers as well as introduction of testing. Revision of risk assessments will continue to get services and activities operating or increased in scale as soon as is safe. Development of our Beacon and 44b's day services remain a priority within the new limitations. Not all services will return as they were pre-Covid. The new catering model of set meals and coffee shop will continue and where beneficial we the telephone will be used as a key contact. The new digital skills sessions, exploring the idea of developing an Enhanced Listening Service and continue to work with local organisations on activities for young people will be developed.

Funding was secured in 2020 for a full time Publicity Officer. This role will give us the time and energy to review, plan and implement more effective ways of communicating with people who do not use our services and activities as well as those that do, donors and volunteers. Implementation of the CRM database system is a stream key to this.

Review of building use has identified three potential building projects to improve facilities for existing services as well as opportunities for new. These ideas are being worked up and costed.

A team of Trustees, staff and volunteers will continue to produce a more systematic approach to local fundraising and events. The Mayfair Lease will be renewed and a review of mission and values will lead to a brand review.

THE STRETTONS MAYFAIR TRUST
Trustees and Directors Report for the Year Ended 31 December 2020 (continued)

7. Responsibilities of the Trustees and Directors

Responsibilities of the Trustees and Directors

Company and Charity law requires the Trustees and Directors to prepare accounts, in accordance with applicable law and United Kingdom Accounting standards (United Kingdom generally accepted accounts practice), that give a true and fair view of affairs of the Charity and its income and expenditure for the financial year. In doing so the Trustees and Directors are required to:

- Select suitable accounting policies and apply them consistently,
- Observe the methods and principles in the Charities Statement of Recommended Practice.
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement,
- Prepare the accounts on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees and Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law the Trustees and Directors, who held office at the date of approval of this annual report, confirm that:

So far as they are aware there is no relevant audit information needed by the Company's auditors in connection with preparing their report, of which the Company's auditors are unaware; and

They have taken all the steps that they ought to have taken as Trustees and Directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of this information.

This report has been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Charity (Accounts and Reports) Regulations 2008 and in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006. It was formally approved by the board on 22nd April 2021 and signed on its behalf.

Meredith Vivian MBE
Chair on behalf of the Trustees

THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Independent Auditors' Report

to the members of The Strettons Mayfair Trust

Opinion

We have audited the financial statements of The Strettons Mayfair Trust (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Independent Auditors' Report

to the members of The Strettons Mayfair Trust

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Emphasis of Matter

We draw attention to notes (1a) of the financial statements which describes the effects of the COVID-19 pandemic on the charitable company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report incorporating the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit. ; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 4, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Independent Auditors' Report

to the members of The Strettons Mayfair Trust

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report



22/4/2021

Jonathan Rimmer FCA
Senior Statutory Auditor
For and on behalf of
James Holyoak & Parker Limited
Registered Auditors
1 Knights Court
Archers Way
Battlefield Enterprise Park
Shrewsbury
Shropshire, SY1 3GA

THE STRETTONS MAYFAIR TRUST
(A Company Limited by Guarantee)

Statement of Financial Activities for the Year Ended 31 December 2020
(Including Income & Expenditure Account)

	Notes	Unrestricted Funds	Restricted Funds	Total Year Ended 31.12.2020	Total Year Ended 31.12.2019
Income and endowments from:					
Donations, legacies & grants	3	72,545	645,085	717,630	275,612
Charitable activities	4	201,251	76,866	278,117	369,957
Other activities	5	11,821	-	11,821	30,123
Investment Income	5	1,853	-	1,853	1,285
Total Income		287,470	721,951	1,009,421	676,977
Expenditure on					
Raising funds	6	33	-	33	839
Charitable activities	6	217,721	371,050	588,771	647,319
Other	6	65,444	-	65,444	65,873
Total Expenditure		283,198	371,050	654,248	714,031
Investment Gains	5	12,866	-	12,866	14,170
Net Income / (Expenditure)		17,138	350,901	368,039	(22,884)
Transfer between Funds		317,862	(317,862)	-	-
Net Movement in Funds		335,000	33,039	368,039	(22,884)
Reconciliation of Funds:					
Fund Balances Brought Forward	16	869,307	311,082	1,180,389	1,203,273
Fund Balances Carried Forward	16	1,204,307	344,121	1,548,428	1,180,389

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 12 to 22 form part of these accounts.

THE STRETTONS MAYFAIR TRUST
(A Company Limited by Guarantee)

Balance Sheet as at 31 December 2020

	Notes	£	31.12.2020 £	£	31.12.2019 £
FIXED ASSETS					
Tangible Assets	10		536,455		604,832
CURRENT ASSETS					
Debtors	11	40,915		60,570	
Investments	12a	167,988		155,122	
Cash at bank and in hand	12b	834,663		408,716	
			1,043,566	624,408	
Less: Amounts falling due within one year	13	(31,593)		(47,630)	
Net Current Assets			1,011,973		576,778
Amounts falling due after one year	14		-		(1,221)
NET ASSETS			1,548,428		1,180,389
FUNDS					
Unrestricted					
Unrestricted Designated Funds	16	15,240		11,430	
Other unrestricted funds	16	1,189,067		857,877	
Unrestricted funds carried forward	15, 16		1,204,307		869,307
Restricted Funds Carried Forward	15, 16		344,121		311,082
			1,548,428		1,180,389

These accounts are prepared in accordance with the special provisions relating to companies subject to the small company regime within Part 15 of the Companies Act 2006.

Approved by the Trustees on 22nd April 2021 and signed on their behalf by

.....
M. Vivian MBE Chair

.....
B. Hilliard FCA Treasurer

The notes on pages 13 to 22 form part of these accounts.

THE STRETTONS MAYFAIR TRUST
(A Company Limited by Guarantee)

Statement of Cash Flows for the year ended 31 December 2020

	Notes	Total Year Ended 31.12.2020 £	Total Year Ended 31.12.2019 £
Cash flow from operations	20	425,584	30,528
Interest paid		(269)	(269)
Net cash generated by/(used in) operating activities		425,315	30,259
Cash flows from investing activities			
Payments to acquire tangible fixed assets		-	-
Payments to acquire investments		-	(477)
Interest received		1,853	1,285
Net cash (used in) investing activities		1,853	808
Cash flow from financing activities			
Proceeds from finance lease agreements		-	-
Repayment of finance lease liabilities		(1,221)	(1,222)
Net cash (used in)/generated by financing activities		(1,221)	(1,222)
Net (decrease) in cash and cash equivalents		425,947	29,845
Cash and cash equivalents at 1 January		408,716	378,871
Cash and cash equivalents 31 December	12b	834,663	408,716
Cash and cash equivalents consists of			
Cash at bank and in hand		496,189	242,230
Short term deposits		338,474	166,486
Cash and cash equivalents at 31 December	12b	834,663	408,716

The notes on pages 13 to 22 form part of these accounts.

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2019

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Strettons Mayfair Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

Income and Endowments

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when the charity is entitled to the funds.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the value of services provided by volunteers has not been included.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Grants, including grants for the purchase of fixed assets, are recognized in full in the Statement of Financial Activities in the year in which the charity becomes entitled to the funds.

Incoming resources from the operation of the centre and from investments are included when receivable.

Expenditure

Resources expended are recognized in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Rentals applicable to operating leases, where substantially all of the benefits and risks remain with the lessor, are charged to income and expenditure as incurred.

The Charity contributes to its employees own defined contribution personal pension plans. The pension charge in the year represents the amount payable to these funds in respect of the year.

Fund Accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)

Fixed Assets

Tangible assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Assets costing £1000 or more are capitalized and are depreciated at rates calculated to write off the cost of each asset over its expected useful life on a straight line basis as follows:

Upper floor extension	over the 21 years of the lease
Conservatory & Extensions	over the outstanding term of the lease.
Health & Wellbeing Centre	over the 25 years of the lease
Furniture	over 7 to 10 years
Equipment & Computers	over 3 to 7 years
Motor Vehicles	over 7 years

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees having considered the financial position and projected future cash flows covering twelve months forward and the 2021 Budget, are confident the charity has sufficient liquid unrestricted funds to continue operating for the foreseeable future being twelve months from the authorisation of these financial statements.

The Trustees are taking all necessary steps to protect the financial position of the charity and focusing on the future financial sustainability of the charity.

Plans are kept under constant review by the Trustees to enable them to react speedily to any further change in circumstances, government advice and challenges that still arise as a direct result of the COVID-19 pandemic.

2. Legal Status of the Charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £10. As at 31st December 2020 the Trust had 296 members.

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

3. Donations, Legacies and Grants

	Unrestricted Funds	Restricted Funds	Total Year to 31.12.2020	Total Year to 31.12.2019
Donations	46,696	-	46,696	28,334
Legacies	5,000	-	5,000	-
Kathleen Mansell Legacy	-	-	-	9,740
Doris Cooper Legacy	-	-	-	75,142
B Astell	-	70,000	70,000	-
Gift Aid Receipts and Income Tax recovered	20,849	-	20,849	9,446
Millichope Foundation	-	3,000	3,000	3,000
Ring and Ride Donations	-	3,848	3,848	4,504
Creche Donations	-	-	-	650
Daycare Donations	-	540	540	926
Shropshire Council Environment and Economy	-	42,582	42,582	42,581
Shropshire Council Ring & Ride Concessions	-	20,400	20,400	20,400
Maysi Donations	-	-	-	170
Walking for Health Donation	-	-	-	1,000
Shropshire Clinical Commissioning Group, Care 4 Me	-	4,392	4,392	6,000
Merrymakers Fund	-	-	-	4
Catering Donations	-	1,500	1,500	3,437
CAAN Community Advice & Advocacy Network	-	9,552	9,552	11,940
Shropshire Clinical Comm Group GP Care & Community Co-ord	-	6,336	6,336	10,500
Church Stretton Consolidated Charities	-	4,000	4,000	4,000
Leader (South Shropshire) RDPE	-	7,164	7,164	1,736
TSB Church Stretton	-	-	-	3,000
Basil Haughton	-	-	-	1,475
Lucy Abbot	-	-	-	10,000
Dunhill Med Trust	-	-	-	21,117
Garden Fund	-	-	-	2,510
Sale of Minibus	-	-	-	4,000
Furlough Payments	-	42,192	42,192	-
Austin Hope & Pilkington	-	1,000	1,000	-
Dora Wright	-	90,000	90,000	-
Dunhill Medical Trust	-	13,460	13,460	-
Rotary Grant	-	1,085	1,085	-
Ann Morgans	-	158,325	158,325	-
Severn Trent Covid	-	2,000	2,000	-
Shropshire Council Catering	-	20,000	20,000	-
Shropshire Council	-	20,000	20,000	-
Staffs CFS Covid	-	5,000	5,000	-
CS Town council West mercia Grant	-	816	816	-
Lottery Covid 19 Response	-	58,287	58,287	-
Ground work UK Tesco	-	500	500	-
Wenlock Re Steamer	-	1,000	1,000	-
Shropshire Council PPE	-	5,000	5,000	-
J & h Hooare Rausing Trust	-	26,307	26,307	-
Appeal C/F	-	25,000	25,000	-
Social Prescribing	-	1,799	1,799	-
Total	72,545	645,085	717,630	275,612

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

4. Income earned from Charitable activities

	Unrestricted Funds	Restricted Funds	Total Year to 31.12.2020	Total Year to 31.12.2019
	£	£	£	£
Operational Income derived from:				
Care & Support Services	46,380	76,866	123,246	144,086
Catering	72,915	-	72,915	98,252
Room Hire	58,632	-	58,632	83,031
Transport Schemes	11,707	-	11,707	14,161
Health & Exercise Activities	8,750	-	8,750	25,881
Crèche	2,867	-	2,867	4,546
	201,251	76,866	278,117	369,957

5. Income earned from Other activities

	Unrestricted Funds	Restricted Funds	Total Year to 31.12.2020	Total Year to 31.12.2019
	£	£	£	£
Fundraising Activities				
Surplus on Lottery	5,172	-	5,172	3,783
General Sales	591	-	591	3,116
Merrymakers	42	-	42	770
Door to Door Collections	15	-	15	3,738
Quizzes	-	-	-	1,213
Flag Day	-	-	-	408
Raffles	-	-	-	1,574
Merrymaker Card Sales	650	-	650	1,364
Book Sales	366	-	366	4,015
Co-op Dividend Scheme	-	-	-	4,193
Other	813	-	813	2,282
Supper Club	844	-	844	1,495
Wine Tasting	-	-	-	251
Triathlon Fundraiser	-	-	-	25
Craft Sales	3,328	-	3,328	1,896
	11,821	-	11,821	30,123
Investment Income				
Bank Interest	1,853	-	1,853	1,285
Investment gain realized	-	-	-	9,048
Investment gain	12,866	-	12,866	5,122
	14,719	-	14,719	15,455

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

6. Total Expenditure

	Expenditure on Charitable Activities Unrestricted	Restricted	Cost of Management & Administration of the Charity	Total Year to 31.12.2020	Total Year to 31.12.2019
	£	£	£	£	£
Staff Costs	48,334	311,840	49,114	409,288	420,152
Food Costs	22,645	-	-	22,645	32,024
Fuel, Telephone & Insurance	27,225	-	-	27,225	28,577
Rent, Water & Waste Disposal	8,299	-	-	8,299	10,198
General Maintenance & Cleaning	12,364	-	-	12,364	9,534
Ring & Ride Costs	-	24,850	-	24,850	33,979
Miscellaneous Expenses & Training	2,036	-	-	2,036	3,682
Sundry Small Equipment	4,397	-	-	4,397	12,072
Activity Costs	5,257	26,920	-	32,177	47,316
Refurbishment	-	7,440	-	7,440	19,953
Depreciation of Fixed Assets	68,377	-	-	68,377	70,036
Costs re Health & Wellbeing Centre	-	-	-	-	758
Audit & Accounting Fees	-	-	4,144	4,144	4,066
Professional Fees	6,672	-	-	6,672	1,092
Bank & Finance Charges	4,168	-	-	4,168	3,267
Irrecoverable VAT	3,934	-	-	3,934	4,677
Bad Debt	4,046	-	-	4,046	-
Donation to Stroke Group	-	-	-	-	1,500
Administration Costs	-	-	12,186	12,186	11,148
	217,754	371,050	65,444	654,248	714,031

Included within the costs of management and administration of the charity are governance costs amounting to £6,000 (2019:£6,000)

The Charities Unrestricted Fundraising Costs in the year of £33 (2019: £839) relate to costs of staging fundraising events.

7. Net Income for the Period

	Total Year to 31.12.2020	Total Year to 31.12.2019
	£	£
This is stated after charging		
Depreciation	68,377	70,036
Audit Fee	4,144	3,500
Operating Lease Rentals – Land & Buildings	-	6,221
Finance Lease Interest	269	269

8. Trustees Remuneration and Transactions Involving Trustees

No trustee of the company, nor any person connected with them, has received or is due to receive any remuneration for the period, directly or indirectly from the Charity's funds.

No expenses have been reimbursed to any of the trustees in their role as trustees.

8a. Staff Emoluments

	Total Year to 31.12.2020	Total Year to 31.12.2019
	£	£
Gross Salary	375,721	384,966
Employers National Insurance Contributions	18,773	20,582
Pension Costs	14,794	14,604
	409,288	420,152

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

9. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10. Tangible Fixed Assets

	Building Works	Upper Extension	Health & Wellbeing Centre	Furniture	Equipment	Motor Vehicles	Total
	£	£	£	£	£	£	£
Cost							
As at 1 January 2020	155,703	635,923	525,768	42,881	69,481	79,270	1,509,026
Eliminations	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-
Disposals & Adjustments	-	-	-	-	-	-	-
As at 31 December 2020	155,703	635,923	525,768	42,881	69,481	79,270	1,509,026
Depreciation							
As at 1 January 2020	154,235	545,077	69,654	36,409	60,369	38,450	904,194
Eliminations	-	-	-	-	-	-	-
Charge for the year	1,468	30,282	21,031	1,078	3,591	10,927	68,377
Disposals & Adjustments	-	-	-	-	-	-	-
As at 31 December 2020	155,703	575,359	90,685	37,487	63,960	49,377	972,571
Net Book Value							
31 December 2020	-	60,564	435,083	5,394	5,521	29,893	536,455
Net Book Value							
1 January 2020	1,468	90,846	456,114	6,472	9,112	40,820	604,832

The building that houses the Centre is owned by the South Shropshire Housing Association (SSHA). The Trust's original lease was for 21 years and within this time depreciation will be taken on the original building cost (21 years) and on the small extension added to the daycare suites over the unexpired term of the lease.

With the agreement of SSHA and grants receivable from various bodies, but principally the New Opportunities Fund, the Trust completed the work of extending the Community Centre to a new first floor level between 1 January and 31 October 2002.

SSHA and The Strettons Mayfair Trust have agreed a Deed of Variation of the lease whereby the Landlord will renew the lease after 21 years provided The Strettons Mayfair Trust has substantially performed its obligations as a leaseholder. Depreciation will be taken on the new upper extension over a period of 21 years.

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

11. Debtors

	Year ended 31.12.2020	Year ended 31.12.2019
	£	£
Invoices Issued to Clients & Users	22,067	44,225
Grants Due	18,516	14,348
Income Tax Repayable	-	1,025
Prepayments	332	972
	<u>40,915</u>	<u>60,570</u>

12a. Current asset investments

	31.12.20	31.12.19
	£	£
Quilter Cheviot Investments at Market value	<u>167,988</u>	<u>155,122</u>

12b. Cash at Bank and in Hand

	31.12.20	31.12.19
	£	£
Current Accounts	496,024	242,020
Deposit Accounts	338,474	166,486
Cash Account	165	210
	<u>834,663</u>	<u>408,716</u>

13. Creditors: Amounts due Within One Year

	31.12.20	31.12.19
	£	£
Invoices issued by Suppliers	10,166	17,300
Income Received in Advance	599	1,467
Lottery Members' Accounts	2,325	2,586
Accrued Expenses	9,000	8,500
HMRC Payable	8,282	16,556
Finance Lease Obligations	1,221	1,221
	<u>31,593</u>	<u>47,630</u>

14. Creditors: Amounts due After One Year

	31.12.20	31.12.19
	£	£
Finance Lease Obligations	<u>-</u>	<u>1,221</u>

15. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible Fixed Assets	536,455	-	536,455
Current Assets	699,445	344,121	1,043,566
Total Assets	<u>1,235,900</u>	<u>344,121</u>	<u>1,580,021</u>
Less Current Liabilities	(31,593)	-	(31,593)
Net Assets at 31 December 2020	<u>1,204,307</u>	<u>344,121</u>	<u>1,548,428</u>

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

16. Movement in Funds

	At 1 st Jan 2020	Incoming Resources	Outgoing Resources	Transfers	At 31 st Dec 2020
	£	£	£	£	£
Restricted Funds					
1 Millichope Foundation	-	3,000	(3,000)	-	-
2 Ring and Ride Donations	1,000	3,848	(3,500)	-	1,348
3 Ring & Ride Sustainability Fund	15,137	-	-	-	15,137
4 MAYSI /Coco Sustainability Fund	22,643	-	(1,403)	-	21,240
5 Shropshire Council Environment & Economy	10,895	42,582	(42,481)	-	10,996
6 Crèche Donations	-	-	-	-	-
7 Daycare Donations	776	540	-	-	1,316
8 Church Stretton Consolidated Charities	1,180	4,000	(3,868)	-	1,312
9 Roy Fletcher Trust	126,267	-	-	(126,267)	-
10 Shrops Clinical Comm Group GP Care & Community Co. Ord.	2,114	6,336	(8,450)	-	-
11 Walking for Health Donation	1,337	-	-	-	1,337
12 Maysi Donations	30	-	-	-	30
13 Council Shropshire Ring and Ride Concessions	5,100	20,400	(20,400)	-	5,100
14 Shropshire CCG, Care For Me	5,021	4,392	(9,413)	-	-
15 Merrymakers Fund	1,120	-	-	-	1,120
16 Catering Donations	1,579	1,500	(1,330)	-	1,749
17 Carrie Antcliffe Donation	9,037	-	-	-	9,037
18 Shropshire Council Adult Social Care	4,415	76,866	(80,957)	-	324
19 Wellbeing and Independence Partnership	2,386	9,552	(9,532)	-	2,406
20 Leader (South Shropshire) RDPE	-	7,164	(7,164)	-	-
21 Kathleen Mansell Legacy	33,500	-	(3,925)	-	29,575
22 Doris Cooper Legacy	57,342	-	(4,500)	(43,392)	9,450
23 Basil Houghton	54	-	(54)	-	-
24 Garden Fund	149	-	(41)	-	108
25 Lucy Abott	10,000	-	-	-	10,000
26 Furlough Payments	-	42,192	(42,192)	-	-
27 Austin Hope & Pilkington Trust	-	1,000	-	-	1,000
28 Dora Wright	-	90,000	-	-	90,000
29 Dunhill Medical Trust	-	13,460	(11,252)	-	2,208
30 Rotary Grant	-	1,085	-	-	1,085
31 Ann Morgans Legacy	-	158,325	(10,122)	(148,203)	-
32 Severn Trent Covid	-	2,000	(2,000)	-	-
33 Shropshire Council Business Support Grant for Cafes	-	20,000	(10,000)	-	10,000
34 Shropshire Council Covid 19 Grant	-	20,000	(20,000)	-	-
35 Community Foundation Staffordshire Emergency Grant	-	5,000	(5,000)	-	-
36 CS Town council West Mercia Police Grant	-	816	(816)	-	-
37 Lottery Coronavirus Community Control Fund	-	58,287	(51,435)	-	6,852
38 Ground work UK for Tesco Bags of Help	-	500	(500)	-	-
39 Much Wenlock Forester Charitable Trust	-	1,000	(1,000)	-	-
40 Shropshire Council Infection Control Grant	-	5,000	(1,766)	-	3,234
41 Julia and Hans Rausing Trust	-	26,307	(13,150)	-	13,157
42 B Astell Legacy	-	70,000	-	-	70,000
43 Emergency Appeal C/F	-	25,000	-	-	25,000
44 Shropshire Council Business Support Grant for Cafes	-	1,799	(1,799)	-	-
Total Restricted Funds	311,082	721,951	(371,050)	(317,862)	344,121
Unrestricted Funds	-	-	-	-	-
General Funds	857,877	300,336	(283,198)	314,052	1,189,067
Designated Dilapidation Fund	11,430	-	-	3,810	15,240
Total Funds	1,180,389	1,022,287	(654,248)	-	1,548,428

The transfer between Restricted Funds and the Unrestricted General Fund represents donations and legacies received, which when expended, discharge the restriction placed upon them. Certain legacies were also re-classified from restricted funds to unrestricted funds following a review of the associated documentation in the year.

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

17. Purposes of Restricted Funds

1	Millichope Foundation	Grant towards the Centre's activities
2	Ring and Ride Donations	Donations to secure future sustainability of Ring and Ride
3	Ring & Ride Sustainability Fund	Retained funds to sustain Ring & Ride service
4	MAYSI /Coco Sustainability Fund	Retained funds to sustain Maysi CoCo services
5	Shropshire Council Environment & Economy	Service level agreement to provide door to door transport
6	Crèche Donations	Donations to support crèche services
7	Daycare Donations	Donations for Daycare
8	Church Stretton Consolidated Charities	To assist local people who are in poverty or poor health
9	Roy Fletcher Trust	Grant for development costs of Health & Wellbeing Centre
10	Shrops Clinical Comm Group GP Care & Community Co. Ord.	Providing GP Care and Community Coordinator for C.S. Medical practice
11	Walking for Health Donation	Support for walking for health activities in the Strettons
12	Maysi Donations	Donations for Maysi/CoCo
13	Council Shropshire Ring and Ride Concessions	Contributions towards Ring & Ride fares
14	Shropshire CCG, Care For Me	Care for me at home, hospital avoidance project
15	Merrymakers Fund	Donation for equipment for craft activities
16	Catering Donations	Donations to support catering activities
17	Carrie Antcliffe Donation	Legacy for Ring & Ride
18	Shropshire Council Adult Social Care	Day Opportunities for adults with a learning disability
19	Wellbeing and Independence Partnership	Contract to provide befriending support
20	Leader (South Shropshire) RDPE	Improvements to Mayfair
21	Kathleen Mansell Legacy	Legacy
22	Doris Cooper Legacy	Legacy
23	Basil Houghton	Refurbishment
24	Garden Fund	To set up the garden at Health & Well Being
25	Lucy Abott	Legacy
26	Furlough Payments	For staff salaries unable to work due to Covid
27	Austin Hope & Pilkington Trust	For Beacon activities/Singing for Health
28	Dora Wright	Legacy for Beacon and support groups
29	Dunhill Medical Trust	The development of Beacon
30	Rotary Grant	For Mayfair Meals
31	Ann Morgans	Legacy
32	Severn Trent Covid	Support during Covid
33	Shropshire Council Business Support Grant for Cafes	Covid business relief for Mayfair and HWBC cafes
34	Shropshire Council Covid 19 Grant	For community support provided during Covid
35	Community Foundation Staffordshire Emergency Grant	Hot meals delivery during Covid
36	CS Town council West Mercia Police Grant	For PPE
37	Lottery Coronavirus Community Control Fund	To support the most vulnerable through Covid 19
38	Ground work UK for Tesco Bags of Help	Hot meal delivery
39	Much Wenlock Forester Charitable Trust	To purchase a fog steam cleaner
40	Shropshire Council Infection Control Grant	To reduce risk of infection during Covid 19
41	Julia and Hans Rausing Trust	For core costs and overheads
42	B Astell Legacy	Legacy for Mayfair
43	Emergency Appeal C/F	Donations received to support work
44	Social Prescribing Shropshire Council Public Health	To provide Social Prescribing for Church Stretton Medical Practice

THE STRETTONS MAYFAIR TRUST

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

18. Contingent Liabilities

There are no material contingent liabilities at the accounting date.

19. Subsequent Events

The charity continues to operate under the government's COVID-19 restrictions in the post balance sheet period which continues to limit the amount of activities the charity is able to undertake and there still remains uncertainty over how long the current restrictions will last. However the Trustees are confident that the charity has sufficient reserves to absorb any deficits caused by this reduction in activity for the foreseeable future.

20. Reconciliation of net movement in funds to cash flow from operating activities

	2020	2019
	£	£
Net (Expenditure) / Income for the year	368,039	(22,884)
Depreciation	68,377	70,036
Investment income	(1,853)	(1,285)
Interest payable	269	269
Loss/(Gains) on investments	(12,866)	(14,170)
Decrease in debtors	19,655	23,646
(Decrease) in creditors	(16,037)	(25,084)
	=====	=====
Cash inflow/(Outflow) from operations	<u>425,584</u>	<u>30,528</u>

