

Charity registration number 1060980

Company registration number 03323024 (England and Wales)

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

WORCESTER WHEELS

A COMPANY LIMITED BY GUARANTEE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr T Organ - Chair Mr R Auger (Treasurer) Mr G Heath Ms L S McCall Mr J Irvine Mrs A Preece	(Appointed 26 February 2025) (Appointed 26 February 2025)
Charity number	1060980	
Company number	03323024	
Principal address	Unit 13 Checketts Lane Industrial Estate Checketts Lane Worcester WR3 7JW	
Registered office	Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU	
Independent examiner	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS	
Chief operating officer	Dormston Cook	
Unity Trust Bank PLC	PO Box 7193 Planetary Road Willenhall WV1 9DG	
Charity Bank	Fosse House 182 High Street Tonbridge TN9 1BE	

WORCESTER WHEELS

A COMPANY LIMITED BY GUARANTEE

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WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives are specifically to promote any charitable purposes for the benefit of the community in the City of Worcester district and its neighbourhood. In particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness, to provide transport facilities in the area of benefit for people who have special need of such facilities because they have mobility impairments, they are elderly, poor or disabled, children, people with young children or those living in isolated areas where there are no adequate public transport facilities.

The trustees seek to achieve these objectives through the following activities:

- the provision of a high quality, responsive, door to door transport/escort service (DAR) which takes account of individual service users' needs for transport wherever they need to go, to help them stay healthy, safe and remain socially active;
- taking vulnerable students to and from school/college to help them stay in education;
- a Friendship Hub providing social enrichment for up to 20 people, five days a week, including a hot meal;
- contracts with Worcestershire County Council and Worcester City Council to run community transport services;
- day trips for service users to local areas and venues of interest;
- collaboration with local businesses to provide transportation for customers who meet the criteria of the charity; and
- providing individuals with the opportunity to volunteer their time and skills to contribute to their local community.

The charity's advertising strapline, first coined by a service user, says it all;

"NOT JUST A LIFT, A LIFELINE"

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Once again, we have enjoyed a successful year of growth and further development of our operations. We had a broadly successful year of consolidation, meeting the demands placed on the charity by increasing numbers of service users. We continue to enjoy the support of the City and County Council, for the provision of school services and we have also seen the continuance of the local, council supported, community bus services in Norton and Peopleton.

Our day trips, party events and Friendship Hub activities have proved very popular amongst our service users and have contributed to the increase in our Dial A Ride (DAR) activity.

We continued to pursue several grant applications and other fundraising activities. Later in the year a sub-committee was formed comprised of trustees and management, to support existing fundraising efforts.

Number of service users using the service in 2024-25 was 954, (2023: 24 879).

Number of new members enrolled in 2024/25 was 496, (2023: 24 461).

Volunteer Support:

	2025	2024
Drivers & PAs	47	39
Private Car Drivers	13	11
Administrative Support	7	7
Hub Support	8	5
Total	75	62

In 2024-25 we travelled 314,498 miles (2023-24: 239,521 miles).

In 2024-25 the total passenger single journeys were 28,375 (2023-24: 23,754).

During the year a number of older vehicles were replaced with newer vehicles, and where possible smaller MPVs.

Later in the year we lost a contract to transport young adults to Branches in Leigh Sinton as a result of their strategic decision to create their own transport capability. In doing so they purchased one of our older vehicles.

As a growing charity the trustees made the decision to undertake a review of our Governance and appoint a Clerk to the Trustees to undertake this review, and implement changes as required. This project was conducted in parallel with retaining an HR consultant to review and update all our Policies and Procedures, and to provide an 'on call' service as required.

Following the year end information becoming available we established that our portacabin could only be sold for £14,500. Therefore, under FRS102 27.5 an adjustment of £30,139 was made to the accounts to recognise the impairment loss.

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Total income received during the year was £930,523 compared to £717,998 last year, with the increase largely being due to the continued funding for Motability in the year.

Total expenditure has increased from £667,260 last year to £921,015 this year, with the increase being mainly due to increased wages and vehicle related costs.

At the year end the charity held unrestricted funds of £293,330 (2024: £333,485), of which £132,469 (2024: £174,145) was held as tangible fixed assets, leaving £160,861 (2024: £159,340) available funds. At the year end the charity held restricted funds of £144,873 (2024: £95,210).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee which is governed by its Memorandum and Articles of Association adopted on 1 April 1997 and amended on 13 November 2003, 19 April 2005 and 28 June 2018.

In accordance with Section 60(1)(a) of the Companies Act 2006, the company is exempt from the requirements of that Act to include 'Limited' as part of its name.

The Future

In 2024 the Three Year Business Plan for the charity was updated for a further three years and adopted by the Board. The Board is confident in the future of the charity as available data suggest our demographic will continue to increase in numbers, thus maintaining the increase in demand experienced by the charity in recent years. This growth in turn creates stresses on the charity in terms of space for staff and vehicles, fundraising at higher levels and maintaining a sufficient number of volunteers to service demand.

Reserves Policy

The Board aims to keep a reserve of unrestricted fund (excluding funds held within tangible fixed assets) equivalent to at least three months ongoing expenditure. This reserve is held in case of either a sudden loss of funding, or unexpected expenditure. In such circumstances the charity could continue to operate as a going concern.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the Board. Under the requirements of the Memorandum and Articles of Association the members of the Board are elected to serve for a period of three years, after which they must be re-elected at the next annual general meeting.

The trustees are appointed at the Annual General Meeting to ensure that the Board represents a cross section of the community including other voluntary organisations, local authorities and individuals with relevant professional backgrounds.

Trustees are openly recruited from members of the public and from individuals/organisations who are associate members. An assessment of member skills is undertaken annually to determine any gaps in skills which would assist the Board to function more effectively.

New trustees also receive an induction session undertaken by the Chair and the Clerk to the Trustees. New trustees are asked to consider any potential conflict of interest and these are recorded as appropriate.

Structure, governance and management

The Charity is a company limited by guarantee.

WORCESTER WHEELS

A COMPANY LIMITED BY GUARANTEE

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr T Organ - Chair

Mr R Auger (Treasurer)

Mr G Heath

Ms L S McCall

Mr P J Burgess

Mr J Irvine

Mrs A Preece

(Resigned 30 September 2025)

(Appointed 26 February 2025)

(Appointed 26 February 2025)

Decision making

The Board meets every three months. There is an Annual General Meeting organised each year to enable members and others to review activity. The Chief Operations Officer, Mr. Dormston Cook has delegated authority, under terms approved by the Board, for all day to day activity including, financial, employment and staff supervision. They report to the Board at each meeting.

Risk Assessment

A formal Risk Register is maintained and reviewed at every Board meeting. This enables the trustees to review the risks to which the charity might be exposed, as identified by the trustees, and has established systems and procedures to manage those risks.

Organisation



Volunteers

At any one time the charity has approximately 75 volunteers providing their time, dedication, skill and experience, fulfilling vital roles right across the organisation. Their value is inestimable. The trustees, management and staff wholeheartedly thank them for their contribution.

Pay and Remuneration

At the first Board meeting each calendar year the trustees discuss the pay levels of the management and key personnel, considering inflation, the roles performed, individual performance and market conditions. A decision is then made about pay adjustments. These decisions are communicated to the Chief Operations Officer.

Qualifying Third Party Indemnity Provisions

The charitable company has made third party indemnity provisions for the benefit of its directors during the year and these provisions remain in force at the reporting date.

Trade Creditors

The current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

This policy is as follows:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in the contract; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 14 days purchases, based on the average daily amount invoiced by suppliers during the year.

Public benefit

The trustees have complied with their duty under Section 17(5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission when deciding what activities the charity should undertake. The activities of the charity which provide public benefit are explained elsewhere.

Trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees report was approved by the Board of Trustees and signed on their behalf by:

Mr T Organ
Chair

2 October 2025

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also the directors of Worcester Wheels for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WORCESTER WHEELS

A COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WORCESTER WHEELS

I report to the Trustees on my examination of the financial statements of Worcester Wheels (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

E D Needham ACA CTA
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 2 October 2025

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	3,968	201,953	205,921	10,248	171,056	181,304
Charitable activities	4	704,247	-	704,247	531,863	-	531,863
Other trading activities	5	1,753	-	1,753	1,373	-	1,373
Investments	6	4,768	-	4,768	3,458	-	3,458
Other income	8	13,834	-	13,834	-	-	-
Total income		728,570	201,953	930,523	546,942	171,056	717,998
<u>Expenditure on:</u>	7						
Raising funds	9	-	2,055	2,055	1,509	761	2,270
Charitable activities	10	801,070	117,890	918,960	612,516	52,474	664,990
Total expenditure		801,070	119,945	921,015	614,025	53,235	667,260
Gross transfers between funds	17	32,345	(32,345)	-	56,813	(56,813)	-
Net (expenditure)/income for the year/							
Net movement in funds		(40,155)	49,663	9,508	(10,270)	61,008	50,738
Fund balances at 1 April 2024		333,485	95,210	428,695	343,755	34,202	377,957
Fund balances at 31 March 2025		293,330	144,873	438,203	333,485	95,210	428,695

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	18		132,469		174,145
Investments	19		1		1
			<u>132,470</u>		<u>174,146</u>
Current assets					
Debtors	20	59,713		57,007	
Cash at bank and in hand		271,443		217,229	
		<u>331,156</u>		<u>274,236</u>	
Creditors: amounts falling due within one year	21	(25,423)		(19,687)	
Net current assets			305,733		254,549
Total net assets			<u>438,203</u>		<u>428,695</u>
Income funds					
Restricted funds	23		144,873		95,210
Unrestricted funds - general			293,330		333,485
			<u>438,203</u>		<u>428,695</u>

The charity is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved by the Trustees on 2 October 2025 and signed on their behalf by:

Mr T Organ
Chair

Company registration number 03323024

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	28		57,734		82,595
Investing activities					
Purchase of tangible fixed assets		(32,345)		(64,393)	
Proceeds from disposal of tangible fixed assets		23,250		1,000	
Investment income received		5,575		3,458	
Net cash used in investing activities			(3,520)		(59,935)
Net increase in cash and cash equivalents			54,214		22,660
Cash and cash equivalents at beginning of year			217,229		194,569
Cash and cash equivalents at end of year			271,443		217,229

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Worcester Wheels is a private company limited by guarantee incorporated in England and Wales. The registered office is Thorneloe House, 25 Barbourne Road, Worcester, Worcestershire, WR1 1RU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about its ability to continue. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	16.67% on cost and 5% on cost
Computers	20% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The depreciation of our fixed assets is based on our judgements of their useful lives. Depreciation rates are detailed in note 1.6 and the carrying value of the assets is in note 16.

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds general	Restricted funds	Total	Unrestricted funds general	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donations and gifts	3,968	-	3,968	2,248	-	2,248
Legacies receivable	-	-	-	8,000	-	8,000
Grants	-	201,953	201,953	-	171,056	171,056
	<u>3,968</u>	<u>201,953</u>	<u>205,921</u>	<u>10,248</u>	<u>171,056</u>	<u>181,304</u>
Grants						
Mobility Grant	-	167,103	167,103	-	155,592	155,592
Baron Davenport	-	-	-	-	800	800
Garfield Weston	-	-	-	-	5,000	5,000
Morrisons Grant	-	-	-	-	9,664	9,664
Community Hub Fund	-	970	970	-	-	-
Ramp Fund	-	500	500	-	-	-
Lottery	-	10,050	10,050	-	-	-
Eveson Trust	-	20,000	20,000	-	-	-
WCC for Hub	-	2,830	2,830	-	-	-
Co-Op	-	500	500	-	-	-
	<u>-</u>	<u>201,953</u>	<u>201,953</u>	<u>-</u>	<u>171,056</u>	<u>171,056</u>

4 Charitable activities

	2025	2024
	£	£
Fares	345,846	228,333
Service contracts	290,072	240,527
Grants	67,581	55,666
Other income	748	7,337
	<u>704,247</u>	<u>531,863</u>

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	1,753	1,373

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	4,768	3,458

7 Grants

	2025 £	2024 £
Worcestershire City Council Grant	29,265	26,685
Malvern Hills District Council Concessions	2,292	1,531
Worcester Transport Consortium Grants	19,751	17,301
Bus Service Operations Grant	16,273	8,756
Droitwich Spa & Rural Council Grant	-	1,393
	67,581	55,666

8 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	13,834	-

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

9 Raising funds

	Restricted funds	Unrestricted funds general	Restricted funds	Total
	2025	2024	2024	2024
	£	£	£	£
<u>Fundraising and publicity</u>				
Staging fundraising events	2,055	1,509	761	2,270
	<u>2,055</u>	<u>1,509</u>	<u>761</u>	<u>2,270</u>

10 Expenditure on charitable activities

	Charitable expenditure 2025	Charitable expenditure 2024
	£	£
Direct costs		
Staff costs	249,421	184,651
Depreciation and impairment	50,654	12,341
Volunteer car drivers' reimbursements	18,327	14,195
Vehicle running costs	212,057	179,967
Volunteer staff expenses	13,635	14,791
Vehicle hire	39,900	17,153
	<u>583,994</u>	<u>423,098</u>
Share of support and governance costs (see note 11)		
Support	312,839	237,011
Governance	22,127	4,881
	<u>918,960</u>	<u>664,990</u>
Analysis by fund		
Unrestricted funds	801,070	612,516
Restricted funds	117,890	52,474
	<u>918,960</u>	<u>664,990</u>

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

11 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Staff costs	212,865	-	212,865	161,001	-	161,001
Depreciation	13,951	-	13,951	14,019	-	14,019
Rent	32,007	-	32,007	16,050	-	16,050
Insurance	2,238	-	2,238	1,030	-	1,030
Electricity and water	10,905	-	10,905	8,155	-	8,155
Telephone	5,138	-	5,138	5,072	-	5,072
Postage and stationery	3,017	-	3,017	2,836	-	2,836
Advertisement	1,717	-	1,717	1,427	-	1,427
Cleaning and maintenance	6,122	-	6,122	5,208	-	5,208
Training	5,204	-	5,204	7,063	-	7,063
Computer costs	13,843	-	13,843	11,434	-	11,434
DBC Checks	722	-	722	747	-	747
Subscriptions	390	-	390	250	-	250
Office equipment rental	630	-	630	234	-	234
Bank charges	1,943	-	1,943	1,516	-	1,516
Sundry expenses	2,147	-	2,148	969	-	969
Legal and professional	-	16,253	16,253	-	-	-
Bookkeeping	-	2,041	2,041	-	1,793	1,793
Independent examination costs	-	3,833	3,833	-	3,088	3,088
	<u>312,839</u>	<u>22,127</u>	<u>334,966</u>	<u>237,011</u>	<u>4,881</u>	<u>241,892</u>

Governance costs includes payments to the auditors of £3,833 (2024 - £3,088) for audit fees.

12 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	34,466	26,360
Impairment of owned tangible fixed assets	30,139	-
Profit on disposal of tangible fixed assets	(13,834)	-
Operating lease charges	<u>63,264</u>	<u>9,340</u>

13 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits, or were reimbursed expenses from the Charity during the year.

WORCESTER WHEELS
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

14 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	28	24
	<u> </u>	<u> </u>

Employment costs

	2025	2024
	£	£
Wages and salaries	434,466	327,309
Social security costs	21,434	14,573
Other pension costs	6,386	3,770
	<u> </u>	<u> </u>
	462,286	345,652
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	25,924	20,715
	<u> </u>	<u> </u>

15 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

16 Impairments

Impairment tests have been carried out where appropriate and the following impairment losses have been recognised in profit or loss:

	2025	2024
	£	£
In respect of:		
Leasehold improvements	30,139	-
	<u> </u>	<u> </u>

17 Transfers

A transfer of £32,345 (2024: £56,813) was made from restricted to unrestricted funds for the purchase of tangible fixed assets.

WORCESTER WHEELS
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

18 Tangible fixed assets

	Leasehold improvements	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2024	108,844	6,800	280,941	396,585
Additions	-	-	32,345	32,345
Disposals	-	-	(85,124)	(85,124)
At 31 March 2025	108,844	6,800	228,162	343,806
Depreciation and impairment				
At 1 April 2024	18,616	2,775	201,049	222,440
Depreciation charged in the year	12,753	1,198	20,515	34,466
Impairment losses	30,139	-	-	30,139
Eliminated in respect of disposals	-	-	(75,708)	(75,708)
At 31 March 2025	61,508	3,973	145,856	211,337
Carrying amount				
At 31 March 2025	47,336	2,827	82,306	132,469
At 31 March 2024	90,228	4,025	79,892	174,145

More information on the impairment arising in the year is given in note 16.

19 Fixed asset investments

		Other investments £
Cost or valuation		
At 1 April 2024 & 31 March 2025		1
Carrying amount		
At 31 March 2025		1
At 31 March 2024		1
Other investments comprise:	Notes	2025 £
Investments in subsidiaries	27	1
		2024 £
		1

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

20 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	51,248	36,519
Prepayments and accrued income	8,465	20,488
	<u>59,713</u>	<u>57,007</u>

21 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	5,113	12,551
Other taxation and social security	12,578	294
Other creditors	574	1,842
Accruals	7,158	5,000
	<u>25,423</u>	<u>19,687</u>

22 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>6,386</u>	<u>3,770</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

WORCESTER WHEELS
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FOR THE YEAR ENDED 31 MARCH 2025

23 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Movement in funds				
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£	£	£	£	£
Minibus Fund	1,377	-	-	-	1,377	-	(1,377)	-	-
WCC for Hub	-	-	-	-	-	2,830	(2,830)	-	-
Co-Op	-	-	-	-	-	500	-	-	500
Community Hub Fund	32,825	-	(13,895)	-	18,930	970	(6,169)	-	13,731
Ramp Fund	-	-	-	-	-	500	(500)	-	-
Motability Fund	-	155,592	(33,740)	(56,813)	65,039	167,103	(87,321)	(32,345)	112,476
Lottery	-	-	-	-	-	10,050	(5,555)	-	4,495
Eveson Trust	-	800	(800)	-	-	20,000	(6,329)	-	13,671
Garfield Weston Fund	-	5,000	-	-	5,000	-	(5,000)	-	-
Morrisons Foundation Grant	-	9,664	(4,800)	-	4,864	-	(4,864)	-	-
	<u>34,202</u>	<u>171,056</u>	<u>(53,235)</u>	<u>(56,813)</u>	<u>95,210</u>	<u>201,953</u>	<u>(119,945)</u>	<u>(32,345)</u>	<u>144,873</u>

WORCESTER WHEELS
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

23 Restricted funds

(Continued)

Minibus Fund

The Minibus fund is restricted for the purpose of purchasing another minibus and minibus equipment.

Eveson Trust

Grant awarded to aid the posts of Hub Support Worker and Hub Kitchen Assistant.

Ramp Fund

The Ramp fund is restricted for the purpose of installing an access ramp at the charity's premises.

Motability Fund

The Mobility Fund is restricted to provide replacement vehicles, new leased vehicles and staff overheads and costs.

National Lottery Community Fund

The National Lottery Fund is restricted for the purpose of operating costs and continued support towards the running of the community hub.

Garfield Weston Fund

Garfield Weston fund is restricted for the purpose of operating costs.

Morrisons Community Fund

This fund is for the purpose of purchasing a commercial kitchen and utensils for the friendship hub.

Business Growth Development Fund (WCC hub)

This fund is for the improvement of heating efficiency in the hub.

WORCESTER WHEELS
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

24 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	132,469	-	132,469
Investments	1	-	1
Current assets/(liabilities)	160,860	144,873	305,733
	<u>293,330</u>	<u>144,873</u>	<u>438,203</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	174,145	-	174,145
Investments	1	-	1
Current assets/(liabilities)	159,339	95,210	254,549
	<u>333,485</u>	<u>95,210</u>	<u>428,695</u>

25 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	63,264	63,264
Between two and five years	220,312	283,576
	<u>283,576</u>	<u>346,840</u>

Lessor

The operating leases represent leases from third parties for the provision of motor vehicles. The leases are negotiated over terms of 5 years and rentals are fixed for the term of the lease. There are no options in place for either party to extend the lease terms.

26 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

WORCESTER WHEELS
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

27 Subsidiaries

Details of the Charity's subsidiaries at 31 March 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Worcester Volunteer Centre Limited	England	Dormant	Ordinary	100.00	

28 Cash generated from operations

	2025	2024
	£	£
Surplus for the year	9,508	50,738
Adjustments for:		
Investment income recognised in statement of financial activities	(5,575)	(3,458)
Gain on disposal of tangible fixed assets	(13,834)	-
Depreciation and impairment of tangible fixed assets	64,605	26,360
Movements in working capital:		
(Increase)/decrease in debtors	(2,706)	1,338
Increase in creditors	5,736	8,685
(Decrease) in deferred income	-	(1,068)
Cash generated from operations	57,734	82,595