

REGISTERED COMPANY NUMBER: 03323024 (England and Wales)
REGISTERED CHARITY NUMBER: 1060980

Report of the Trustees and
Financial Statements for the Year Ended 31st March 2023
for
Worcester Wheels

Worcester Wheels

Contents of the Financial Statements for the Year Ended 31st March 2023

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 18
Detailed Statement of Financial Activities	19 to 20

Worcester Wheels

Reference and Administrative Details for the Year Ended 31st March 2023

TRUSTEES	Ms M J Sacharin (resigned 26.10.23) Mr G Heath (Chair) Ms L McCall Mr P J Burgess Mr B Mallette (Vice Chairman) (resigned 28.7.23) Mr P Ball (resigned 30.6.22) Mr R Auger Chairman (appointed 1.12.22) Mr T Organ Vice Charirman (appointed 1.11.22)
REGISTERED OFFICE	Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU
PRINCIPAL ADDRESS	Unit 13 Checketts Lane Industrial Estate Checketts Lane Worcester Worcestershire WR3 7JW
REGISTERED COMPANY NUMBER	03323024 (England and Wales)
REGISTERED CHARITY NUMBER	1060980
INDEPENDENT EXAMINER	The Richards Sandy Partnership Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU
SOLICITORS	Hallmark Whatley Hulme LLP 3-5 Sansome Place Worcester WR1 1UQ
BUSINESS MANAGER	Mr D Cook

Worcester Wheels
Report of the Trustees
for the Year Ended 31st March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are:

- to promote any charitable purposes for the benefit of the community in the city of Worcester district and its neighbourhood and, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness; and
- to provide transport facilities in the area of benefit for people who have special need of such facilities because they have mobility impairments, they are elderly, poor or disabled, children, people with young children or those living in isolated areas where there are no adequate public transport facilities.

We seek to achieve this through:

- the provision of a high quality, responsive, door to door transport/escort service which takes account of individual service users' needs, to help them stay healthy and remain socially active;
- taking vulnerable students to and from school/college to help them stay in education; and
- providing individuals with the opportunity to volunteer their time and skills to make a contribution to their local community.

Significant activities

Our services, which we operate throughout the city of Worcester and local surrounding villages, include:

- **Community Transport Schemes**
We have a contract with Worcestershire County Council to run its community transport services.
- **Dial a Ride**
We provide a 'Dial a Ride' service between 8am and 4:30pm. We have a fleet of vehicles including minibuses and people carriers, all with tail lifts. We ensure those who have difficulty accessing public transport receive transport suitable to their needs. We provide transport to and from GP surgeries, dental appointments, lunch cubs, day centres, visiting friends and family and so much more.
- **Group Bookings**
We provide group bookings at affordable prices to and from places such as day trips, holidays in the UK, parties and events.
- **Monthly Parties**
We arrange monthly events both onsite and offsite. We provide transport, arrange a light buffet lunch, entertainment and often a game or two of bingo.

Public benefit

The trustees have complied with their duty under Section 17(5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission when deciding what activities the Charity should undertake.

Worcester Wheels
Report of the Trustees
for the Year Ended 31st March 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Number of members using the service in 22/23 was 896 (21/22 - 598).

Number of new members enrolled in 22/23 was 457 (21/22 - 331).

Volunteer Support:

	2023	2022
Drivers and PAs	38	33
Private Car Drivers	10	14
Administrative Support	10	9
	<u>58</u>	<u>56</u>

In 22/23 we travelled over 221,000 miles (21/22 - 180,000 miles):

	2023	2022
Private Cars	54,135	45,594
Minibus/MPV	167,809	137,346
	<u>221,944</u>	<u>182,940</u>

Over 20,000 individual journeys, broken down as follows:

	2023	2022
Hospital appointments	1,587	981
GP surgery appointments	1,269	848
Other medical appointments	1,277	1,120
Day Centre/Clubs etc.	11,245	8,036
Social/Shopping etc.	5,211	3,642
	<u>20,589</u>	<u>14,627</u>

Once again, we have enjoyed a successful year of growth and further development of our operations. Post pandemic, we set ourselves a cautious but challenging recovery budget in 21/22 which we achieved, and in 22/23 we have built on this foundation with a number of exciting developments and a small surplus.

We continue to enjoy the support of the City and County Council, for the provision of school services and we have also seen the continuance of the local, council supported, community bus services in Norton and Peopleton.

We have also entered into contracts with new partners, NewMedica and St Richards Hospice for the provision of transport services.

As the lease on our current premises expired in May 2022 we negotiated with our current landlord for a newly refurbished unit and additional parking on our existing site at Checketts Lane Industrial Estate. This move has enabled us to create an office space more suited to our needs and also the addition of a portable office which is used for our hub activities. The new office environment has had a very positive impact on staff morale.

Our day trips, party events and hub activities have proved very popular amongst our clients and have contributed to the increase in our Dial A Ride activity.

Once again, we have been very fortunate to receive a substantial legacy from the estate of a former customer, Miss Irene Haynes, and we continued to pursue several grant applications.

On the expenses front, we suffered severe delays on the delivery of 2 replacement vehicles which we had planned to replace in the early part of 2022. These were not received during the 22/23 year of account and resulted in significant additional costs of repairs to our ageing fleet and additional short term rental charges. The volatile price of fuel was a further cost that the business had to absorb. The relocation and refurbishment of the office premises has also had an impact on our financial result.

Worcester Wheels

Report of the Trustees for the Year Ended 31st March 2023

There is no reason to suppose that our operation will not continue to grow as demand for our service increases and we now have the facilities and resources to meet this demand.

FINANCIAL REVIEW

Financial position

The results for the year and financial position of the company are as shown in the Statement of Financial Activities and Balance Sheet.

Total income from charitable activities received during the year was £465,532 compared to £396,799 last year, with the increase largely being due to a new monthly bus service provided to a private individual.

Total expenditure has increased from £361,236 last year to £457,836 this year, with the increase being mainly due to increased wages.

At the year end the charity held unrestricted funds of £343,755 (2022 - £353,022), of which £137,113 (2022 - £49,802) was held as tangible fixed assets, leaving £206,642 (2022 - £303,220) available funds.

At the year end the charity held restricted funds of £34,202 (2022 - £17,239).

Note that the split of funds between restricted and unrestricted funds has been restated. Please refer to note 21 for further details.

Reserves policy

The Board aims to keep a reserve of unrestricted funds (excluding funds held within tangible fixed assets) equivalent to at least three months ongoing expenditure. This reserve is held in case of either a sudden loss of funding or incurring of unexpected expenditure, in order to ensure that in such circumstances the charity could continue to operate as a going concern.

Following the charity making significant improvements to their leasehold property in the year funded primarily out of unrestricted reserves, as well as an increase in expenditure in the year, the level of unrestricted funds (excluding fund held within tangible fixed assets) has fallen to approx. 9 months of expenditure for the year, compared to 12 months last year. This level of reserves is considered consistent with the Board's stated reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is a company limited by guarantee which is governed by its Memorandum and Articles of Association adopted on 1 April 1997 and amended on 13 November 2003, 19 April 2005 and 28 June 2018.

In accordance with Section 60(1)(a) of the Companies Act 2006, the company is exempt from the requirements of that Act to include 'Limited' as part of its name.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the Board. Under the requirements of the Memorandum and Articles of Association the members of the Board are elected to serve for a period of three years, after which they must be re-elected at the next annual general meeting.

The trustees are appointed at the Annual General Meeting to ensure that the Board represents a cross section of the community including other voluntary organisations, local authorities and individuals with relevant professional backgrounds.

Trustees are openly recruited from members of the public and from individuals/organisations who are associate members. An assessment of member skills is undertaken annually to determine any gaps in skills which would assist the Board to function more effectively.

Decision making

The Board meets every two months.

There is an Annual General Meeting organised each year to enable members and others to review activity.

The Business Manager has delegated authority, under terms approved by the Board, for all day to day activity including financial, employment and staff supervision, but has to present a report at each meeting of the Board.

Worcester Wheels
Report of the Trustees
for the Year Ended 31st March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New trustees are provided with copies of the most recent annual report and accounts, a role description of the responsibilities of a trustee, a copy of the Memorandum and Articles of Association of Worcester Wheels, copies of recent minutes of meetings and a copy of the Charity Commission publication, "Responsibilities of Charity Trustees". New trustees also receive an induction session undertaken by the Chair and the Clerk to the Trustees.

New trustees are asked to consider any potential conflict of interest and these are recorded as appropriate.

RISK ASSESSMENT

A formal Risk Register is maintained and reviewed at every Board meeting. This enables the trustees' to review the risks to which the charity might be exposed as identified by the trustees, and has established systems and procedures to manage those risks.

QUALIFYING THIRD PARTY INDEMNITY PROVISIONS

The charitable company has made third party indemnity provisions for the benefit of its directors during the year and these provisions remain in force at the reporting date.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 OCT 2023 and signed on its behalf by:


.....
Mr G Heath - Trustee

**Independent Examiner's Report to the Trustees of
Worcester Wheels**

Independent examiner's report to the trustees of Worcester Wheels ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Melissa Jean Godwin ACCA

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date: 29/11/23.....

Worcester Wheels

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st March 2023**

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	18,545	42,547	61,092	57,806
Charitable activities	6				
Charitable Activities		395,531	-	395,531	336,651
Other trading activities	4	6,976	-	6,976	1,768
Investment income	5	1,933	-	1,933	574
Total		422,985	42,547	465,532	396,799
EXPENDITURE ON					
Raising funds		1,632	532	2,164	1,238
Charitable activities	7				
Charitable Activities		436,667	19,005	455,672	359,998
Total		438,299	19,537	457,836	361,236
NET INCOME/(EXPENDITURE)					
Transfers between funds	19	(15,314) 6,047	23,010 (6,047)	7,696 -	35,563 -
Net movement in funds		(9,267)	16,963	7,696	35,563
RECONCILIATION OF FUNDS					
Total funds brought forward		353,022	17,239	370,261	334,698
TOTAL FUNDS CARRIED FORWARD		343,755	34,202	377,957	370,261

The notes form part of these financial statements

Worcester Wheels

**Balance Sheet
31st March 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	14	137,112	-	137,112	49,801
Investments	15	1	-	1	1
		<u>137,113</u>	<u>-</u>	<u>137,113</u>	<u>49,802</u>
CURRENT ASSETS					
Debtors	16	58,345	-	58,345	90,917
Cash at bank and in hand		160,367	34,202	194,569	262,818
		<u>218,712</u>	<u>34,202</u>	<u>252,914</u>	<u>353,735</u>
CREDITORS					
Amounts falling due within one year	17	(12,070)	-	(12,070)	(33,276)
NET CURRENT ASSETS		<u>206,642</u>	<u>34,202</u>	<u>240,844</u>	<u>320,459</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>343,755</u>	<u>34,202</u>	<u>377,957</u>	<u>370,261</u>
NET ASSETS		<u>343,755</u>	<u>34,202</u>	<u>377,957</u>	<u>370,261</u>
FUNDS	19				
Unrestricted funds				343,755	353,022
Restricted funds				34,202	17,239
TOTAL FUNDS				<u>377,957</u>	<u>370,261</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

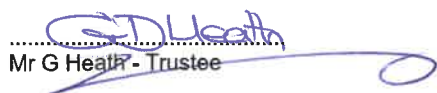
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 Oct 2023 and were signed on its behalf by:


Mr G Heath - Trustee

The notes form part of these financial statements

Worcester Wheels

Notes to the Financial Statements for the Year Ended 31st March 2023

1. STATUTORY INFORMATION

Worcester Wheels is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the Reference and Administrative Details page. The members of the company are the trustees named in the Report of the Directors. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity is exempt from preparing a cashflow statement because it is not a larger charity.

PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

The financial statements contain information about Worcester Wheels as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

INCOMING RESOURCES

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from grants and donations is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income from grants is only deferred when the charity has to fulfil conditions not yet met before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Legacies are recognised when probate is granted and there is sufficient information to measure them. Where there is insufficient information to reliably measure any outstanding legacies, these are instead treated as contingent assets (and details of any such legacies will be disclosed in the notes to these financial statements).

Income relating to services provided in the course of undertaking direct charitable activities represents the value of services provided to the extent that there is a right to consideration and is recorded at the fair value of the consideration received or receivable.

Income from attendance of fundraising events is recognised when such events occur.

RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Charitable activity costs are the costs of fulfilling the objects of the charity. Governance costs are those incurred in connection with compliance with constitutional and statutory requirements.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 16.67% on cost and 5% on cost
Office Equipment	- 20% on cost
Motor vehicles	- 25% on reducing balance

Assets are included at cost and any capital expenditure less than £500 is not capitalised.

TAXATION

The company is a registered charity thus is exempt from corporation tax on its charitable activities.

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

2. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

General Funds are unrestricted funds which are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

PENSION COSTS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction cost.

INVESTMENTS

The investment in the subsidiary company, Worcester Volunteer Centre Limited, is included at cost.

LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	7,451	2,748
Legacies	10,094	25,000
Grants	43,547	30,058
	<u>61,092</u>	<u>57,806</u>

Worcester Wheels

Notes to the Financial Statements - continued for the Year Ended 31st March 2023

3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2023	2022
	£	£
The Eveson Charitable Trust	25,000	15,001
National Lottery	10,000	10,000
Bernard Sunley Foundation	5,000	-
Worcester City Council	-	2,200
Asda Foundation	2,000	-
Gannet Foundation	1,047	-
Arnold Clark	-	1,000
Tesco	-	1,000
Newmedica	500	-
Waitrose	-	500
Droitwich Spa & Rural Council	-	283
Worcester Community Lottery	-	74
	<u>43,547</u>	<u>30,058</u>

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Income from fundraising events	<u>6,976</u>	<u>1,768</u>

5. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest	<u>1,933</u>	<u>574</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	2023 Charitable Activities £	2022 Total activities £
Fares	127,709	122,271
Membership fees	140	1,420
Service contracts	225,519	170,980
Grants	42,004	40,011
Sundry income	159	1,969
	<u>395,531</u>	<u>336,651</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Worcester City Council	19,236	18,948
Worcester Community Transport Partnership	16,369	16,198
Department of Transport	6,399	4,865
	<u>42,004</u>	<u>40,011</u>

Worcester Wheels

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Charitable Activities	288,991	166,681	455,672

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	130,133	119,261
Volunteer car drivers' reimbursements	22,385	19,440
Vehicle running costs	118,188	79,648
Volunteers' and staff expenses	6,144	2,756
Depreciation	12,141	16,815
	288,991	237,920

9. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable Activities	161,379	5,302	166,681

Support costs, included in the above, are as follows:

MANAGEMENT

	2023 Charitable Activities £	2022 Total activities £
Wages	96,577	59,127
Social security	3,669	1,348
Pensions	2,227	1,518
Rent	15,160	15,000
Insurance	919	1,174
Electricity and water	5,659	4,849
Telephone	3,409	2,407
Postage and stationery	2,500	1,378
Advertising	1,150	2,230
Consultancy	300	3,900
Cleaning and maintenance	8,074	4,576
Training	1,720	1,805
Computer	6,703	7,369
DBS checks	737	1,180
Subscriptions	255	255
Office equipment rental	3,814	7,171
Bank charges	944	726
Sundry	841	948
Depreciation	6,721	265
	161,379	117,226

Worcester Wheels

Notes to the Financial Statements - continued for the Year Ended 31st March 2023

9. SUPPORT COSTS - continued GOVERNANCE COSTS

	2023 Charitable Activities £	2022 Total activities £
Legal and professional fees	618	420
Bookkeeping	1,670	1,580
Independent examination costs	3,014	2,852
	<u>5,302</u>	<u>4,852</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	18,861	17,080
Independent examiner's fee in respect of external scrutiny	2,430	2,310
Independent examiner's fee in respect of other assurance services	372	360
Independent examiner's fee in respect of other financial services	212	182
Rents paid under operating leases	23,780	23,700

11. TRUSTEES' REMUNERATION AND BENEFITS

During the year gross wages of £nil (2022 - £2,784) was paid to L McCall, a trustee of the charity, in respect of her role of staff member (and not in respect to her role as trustee), as permitted by the charity's Memorandum and Articles of Association.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

12. STAFF COSTS

	2023 £	2022 £
Wages and salaries	223,073	176,226
Social security costs	7,306	3,510
Other pension costs	2,227	1,518
	<u>232,606</u>	<u>181,254</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	<u>18</u>	<u>16</u>

No employees received employee benefits (excluding employer pension and employer N.I. costs) of more than £60,000 in either the current or previous years.

Trustee remuneration

Total remuneration paid to trustees during the year in respect of their role as staff member (and not in respect to their roles as trustees) was £nil (2022 - £2,784).

Key management personnel

Total remuneration (including employer pension and employer N.I. costs) paid to key management personnel totalled £34,061 (2022 - £32,792).

Worcester Wheels

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	45,306	12,500	57,806
Charitable activities			
Charitable Activities	336,651	-	336,651
Other trading activities	1,768	-	1,768
Investment income	574	-	574
Total	<u>384,299</u>	<u>12,500</u>	<u>396,799</u>
EXPENDITURE ON			
Raising funds	1,238	-	1,238
Charitable activities			
Charitable Activities	356,094	3,904	359,998
Total	<u>357,332</u>	<u>3,904</u>	<u>361,236</u>
NET INCOME	26,967	8,596	35,563
RECONCILIATION OF FUNDS			
Total funds brought forward	326,055	8,643	334,698
TOTAL FUNDS CARRIED FORWARD	<u>353,022</u>	<u>17,239</u>	<u>370,261</u>

14. TANGIBLE FIXED ASSETS

	Improvements to property £	Office Equipment £	Motor vehicles £	Totals £
COST				
At 1st April 2022	-	2,204	238,123	240,327
Additions	101,264	4,908	-	106,172
Disposals	-	(312)	-	(312)
At 31st March 2023	<u>101,264</u>	<u>6,800</u>	<u>238,123</u>	<u>346,187</u>
DEPRECIATION				
At 1st April 2022	-	964	189,562	190,526
Charge for year	5,863	857	12,141	18,861
Eliminated on disposal	-	(312)	-	(312)
At 31st March 2023	<u>5,863</u>	<u>1,509</u>	<u>201,703</u>	<u>209,075</u>
NET BOOK VALUE				
At 31st March 2023	<u>95,401</u>	<u>5,291</u>	<u>36,420</u>	<u>137,112</u>
At 31st March 2022	<u>-</u>	<u>1,240</u>	<u>48,561</u>	<u>49,801</u>

Worcester Wheels

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

15. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1st April 2022 and 31st March 2023	<u>1</u>
NET BOOK VALUE	
At 31st March 2023	<u>1</u>
At 31st March 2022	<u>1</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Worcester Volunteer Centre Limited

Registered office: Unit 13, Checketts Lane Industrial Estate, Checketts Lane, Worcester, WR3 7JW

Nature of business: Dormant company

	%		
Class of share:	holding		
Ordinary £1	100		
		2023	2022
		£	£
Aggregate capital and reserves		1	1

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	39,793	30,260
Other debtors	-	49
Prepayments and accrued income	18,552	60,608
	<u>58,345</u>	<u>90,917</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	5,558	21,175
Social security and other taxes	195	-
Pension creditor	477	386
Accruals	4,772	11,715
Deferred income	1,068	-
	<u>12,070</u>	<u>33,276</u>

Deferred income

Deferred income relates to service contract income received in advance of the period to which it relates.

Worcester Wheels

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	9,340	19,920
Between one and five years	790	4,930
	<u>10,130</u>	<u>24,850</u>

19. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
Unrestricted	353,022	(15,314)	6,047	343,755
Restricted funds				
Minibus fund	3,231	(1,854)	-	1,377
PPE fund	3,508	(3,508)	-	-
Community Engagement Fund	10,500	(10,500)	-	-
Community Hub fund	-	32,825	-	32,825
Ramp fund	-	6,047	(6,047)	-
	<u>17,239</u>	<u>23,010</u>	<u>(6,047)</u>	<u>34,202</u>
TOTAL FUNDS	<u>370,261</u>	<u>7,696</u>	<u>-</u>	<u>377,957</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	422,985	(438,299)	(15,314)
Restricted funds			
Minibus fund	-	(1,854)	(1,854)
PPE fund	-	(3,508)	(3,508)
Community Engagement Fund	-	(10,500)	(10,500)
Community Hub fund	36,500	(3,675)	32,825
Ramp fund	6,047	-	6,047
	<u>42,547</u>	<u>(19,537)</u>	<u>23,010</u>
TOTAL FUNDS	<u>465,532</u>	<u>(457,836)</u>	<u>7,696</u>

Worcester Wheels

Notes to the Financial Statements - continued for the Year Ended 31st March 2023

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
Unrestricted	326,055	26,967	353,022
Restricted funds			
Minibus fund	2,080	1,151	3,231
PPE fund	8,039	(1,735)	6,304
Community Engagement Fund	(1,476)	9,180	7,704
	<u>8,643</u>	<u>8,596</u>	<u>17,239</u>
TOTAL FUNDS	<u>334,698</u>	<u>35,563</u>	<u>370,261</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	384,299	(357,332)	26,967
Restricted funds			
Minibus fund	2,000	(849)	1,151
PPE fund	-	(1,735)	(1,735)
Community Engagement Fund	10,500	(1,320)	9,180
	<u>12,500</u>	<u>(3,904)</u>	<u>8,596</u>
TOTAL FUNDS	<u>396,799</u>	<u>(361,236)</u>	<u>35,563</u>

RESTRICTED FUNDS

Minibus Fund

The Minibus fund is restricted for the purpose of purchasing another minibus and minibus equipment.

PPE Fund

The PPE fund is restricted for the purpose of purchasing PPE and cleaning materials and equipment for the minibus.

Community Engagement Fund

The Community Engagement fund is restricted for the purpose of supporting the local community.

Community Hub Fund

The Community Hub fund is restricted for the purpose of funding various costs of setting up and running a community hub.

Ramp Fund

The Ramp fund is restricted for the purpose of installing an access ramp at the charity's premises.

TRANSFERS BETWEEN FUNDS

Restricted funds totalling £6,047 used to finance the purchase of amounts capitalised as tangible fixed assets have been transferred to unrestricted funds.

Worcester Wheels

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

20. RELATED PARTY DISCLOSURES

There were no related party balances or transactions to report.

21. PRIOR YEAR ADJUSTMENT

The comparatives have been amended to reallocate expenditure to the PPE fund that was previously to the reallocated to unrestricted fund totalling £1,476 incurred in 2021 and £1,320 incurred in 2022.

Worcester Wheels

Detailed Statement of Financial Activities for the Year Ended 31st March 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	7,451	-	7,451	2,748
Legacies	10,094	-	10,094	25,000
Grants	1,000	42,547	43,547	30,058
	<u>18,545</u>	<u>42,547</u>	<u>61,092</u>	<u>57,806</u>
Other trading activities				
Income from fundraising events	6,976	-	6,976	1,768
Investment income				
Bank interest	1,933	-	1,933	574
Charitable activities				
Fares	127,709	-	127,709	122,271
Membership fees	140	-	140	1,420
Service contracts	225,519	-	225,519	170,980
Grants	42,004	-	42,004	40,011
Sundry income	159	-	159	1,969
	<u>395,531</u>	<u>-</u>	<u>395,531</u>	<u>336,651</u>
Total incoming resources	422,985	42,547	465,532	396,799
EXPENDITURE				
Raising donations and legacies				
Event costs	1,632	532	2,164	1,238
Charitable activities				
Wages	126,496	-	126,496	117,099
Social security	3,637	-	3,637	2,162
Volunteer car drivers' reimbursements	22,385	-	22,385	19,440
Vehicle running costs	111,674	6,514	118,188	79,648
Volunteers' and staff expenses	2,748	3,396	6,144	2,756
Motor vehicles	12,141	-	12,141	16,815
	<u>279,081</u>	<u>9,910</u>	<u>288,991</u>	<u>237,920</u>
Support costs				
Management				
Wages	88,764	7,813	96,577	59,127
Social security	3,669	-	3,669	1,348
Pensions	2,227	-	2,227	1,518
Rent	15,160	-	15,160	15,000
Insurance	919	-	919	1,174
Electricity and water	5,659	-	5,659	4,849
Telephone	3,409	-	3,409	2,407
Postage and stationery	2,405	95	2,500	1,378
Advertising	755	395	1,150	2,230
Consultancy	300	-	300	3,900
Carried forward	123,267	8,303	131,570	92,931

Worcester Wheels

Detailed Statement of Financial Activities for the Year Ended 31st March 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Management				
Brought forward	123,267	8,303	131,570	92,931
Cleaning and maintenance	7,282	792	8,074	4,576
Training	1,720	-	1,720	1,805
Computer	6,703	-	6,703	7,369
DBS checks	737	-	737	1,180
Subscriptions	255	-	255	255
Office equipment rental	3,814	-	3,814	7,171
Bank charges	944	-	944	726
Sundry	841	-	841	948
Improvements to property	5,863	-	5,863	-
Fixtures and fittings	858	-	858	265
	<u>152,284</u>	<u>9,095</u>	<u>161,379</u>	<u>117,226</u>
Governance costs				
Legal and professional fees	618	-	618	420
Bookkeeping	1,670	-	1,670	1,580
Independent examination costs	3,014	-	3,014	2,852
	<u>5,302</u>	<u>-</u>	<u>5,302</u>	<u>4,852</u>
Total resources expended	<u>438,299</u>	<u>19,537</u>	<u>457,836</u>	<u>361,236</u>
Net income	<u>(15,314)</u>	<u>23,010</u>	<u>7,696</u>	<u>35,563</u>