

WORCESTER WHEELS

England & Wales · Charity number 1060980

Details

Other names	WORCESTER VOLUNTEER CENTRE, WORCESTER WHEELS
Status	Registered
Legal form	Charitable company
Company number	03323024
Registered	1997-02-26
Register	View on the Charity Commission register

Contact

Address	Worcester Wheels Unit 13 Checketts Lane Industrial Estate Checketts Lane Worcester WR3 7JW
Phone	01905450654
Email	enquiries@worcesterwheels.org.uk
Website	www.worcesterwheels.org.uk

Activities

Objects: The charity's objects ("Objects") are specifically restricted to the following:(a) to promote any charitable purposes for the benefit of the community in the City of Worcester district and its neighbourhood (hereinafter called "the area of benefit") and, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness;(b) to provide transport facilities in the area of benefit for people who have special need of such facilities because have mobility impairments, they are elderly, poor or disabled, children, people with young children or those living in isolated areas where there are no adequate public transport facilities.

Activities: Voluntary work in social services, particularly community transport, and similar charitable activities.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** WORCESTER CITY AND ENVIRONS
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,783,812	£921,015	£438,203	28
2024-03-31	£717,998	£667,260	£428,695	24
2023-03-31	£465,532	£457,836	-	-
2022-03-31	£396,799	£361,236	-	-
2021-03-31	£324,757	£283,365	-	-

Trustees

Name	Role	Appointed
Angela Preece		2025-02-26
Graham Dennis Heath		2017-11-22
Jason Hogg		2026-02-01
John Irvine		2025-02-26
LINDA SUSAN MACCALL		2017-11-22
Richard Auger		2023-01-01
Tim Organ		2022-11-01

WORCESTER WHEELS

England & Wales - Charity number 1060980

Accounts

Charity registration number 1060980

Company registration number 03323024 (England and Wales)

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

WORCESTER WHEELS

A COMPANY LIMITED BY GUARANTEE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr T Organ - Chair Mr R Auger (Treasurer) Mr G Heath Ms L S McCall Mr J Irvine Mrs A Preece	(Appointed 26 February 2025) (Appointed 26 February 2025)
Charity number	1060980	
Company number	03323024	
Principal address	Unit 13 Checketts Lane Industrial Estate Checketts Lane Worcester WR3 7JW	
Registered office	Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU	
Independent examiner	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS	
Chief operating officer	Dormston Cook	
Unity Trust Bank PLC	PO Box 7193 Planetary Road Willenhall WV1 9DG	
Charity Bank	Fosse House 182 High Street Tonbridge TN9 1BE	

WORCESTER WHEELS

A COMPANY LIMITED BY GUARANTEE

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WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives are specifically to promote any charitable purposes for the benefit of the community in the City of Worcester district and its neighbourhood. In particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness, to provide transport facilities in the area of benefit for people who have special need of such facilities because they have mobility impairments, they are elderly, poor or disabled, children, people with young children or those living in isolated areas where there are no adequate public transport facilities.

The trustees seek to achieve these objectives through the following activities:

- the provision of a high quality, responsive, door to door transport/escort service (DAR) which takes account of individual service users' needs for transport wherever they need to go, to help them stay healthy, safe and remain socially active;
- taking vulnerable students to and from school/college to help them stay in education;
- a Friendship Hub providing social enrichment for up to 20 people, five days a week, including a hot meal;
- contracts with Worcestershire County Council and Worcester City Council to run community transport services;
- day trips for service users to local areas and venues of interest;
- collaboration with local businesses to provide transportation for customers who meet the criteria of the charity; and
- providing individuals with the opportunity to volunteer their time and skills to contribute to their local community.

The charity's advertising strapline, first coined by a service user, says it all;

"NOT JUST A LIFT, A LIFELINE"

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Once again, we have enjoyed a successful year of growth and further development of our operations. We had a broadly successful year of consolidation, meeting the demands placed on the charity by increasing numbers of service users. We continue to enjoy the support of the City and County Council, for the provision of school services and we have also seen the continuance of the local, council supported, community bus services in Norton and Peopleton.

Our day trips, party events and Friendship Hub activities have proved very popular amongst our service users and have contributed to the increase in our Dial A Ride (DAR) activity.

We continued to pursue several grant applications and other fundraising activities. Later in the year a sub-committee was formed comprised of trustees and management, to support existing fundraising efforts.

Number of service users using the service in 2024-25 was 954, (2023: 24 879).

Number of new members enrolled in 2024/25 was 496, (2023: 24 461).

Volunteer Support:

	2025	2024
Drivers & PAs	47	39
Private Car Drivers	13	11
Administrative Support	7	7
Hub Support	8	5
Total	75	62

In 2024-25 we travelled 314,498 miles (2023-24: 239,521 miles).

In 2024-25 the total passenger single journeys were 28,375 (2023-24: 23,754).

During the year a number of older vehicles were replaced with newer vehicles, and where possible smaller MPVs.

Later in the year we lost a contract to transport young adults to Branches in Leigh Sinton as a result of their strategic decision to create their own transport capability. In doing so they purchased one of our older vehicles.

As a growing charity the trustees made the decision to undertake a review of our Governance and appoint a Clerk to the Trustees to undertake this review, and implement changes as required. This project was conducted in parallel with retaining an HR consultant to review and update all our Policies and Procedures, and to provide an 'on call' service as required.

Following the year end information becoming available we established that our portacabin could only be sold for £14,500. Therefore, under FRS102 27.5 an adjustment of £30,139 was made to the accounts to recognise the impairment loss.

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Total income received during the year was £930,523 compared to £717,998 last year, with the increase largely being due to the continued funding for Motability in the year.

Total expenditure has increased from £667,260 last year to £921,015 this year, with the increase being mainly due to increased wages and vehicle related costs.

At the year end the charity held unrestricted funds of £293,330 (2024: £333,485), of which £132,469 (2024: £174,145) was held as tangible fixed assets, leaving £160,861 (2024: £159,340) available funds. At the year end the charity held restricted funds of £144,873 (2024: £95,210).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee which is governed by its Memorandum and Articles of Association adopted on 1 April 1997 and amended on 13 November 2003, 19 April 2005 and 28 June 2018.

In accordance with Section 60(1)(a) of the Companies Act 2006, the company is exempt from the requirements of that Act to include 'Limited' as part of its name.

The Future

In 2024 the Three Year Business Plan for the charity was updated for a further three years and adopted by the Board. The Board is confident in the future of the charity as available data suggest our demographic will continue to increase in numbers, thus maintaining the increase in demand experienced by the charity in recent years. This growth in turn creates stresses on the charity in terms of space for staff and vehicles, fundraising at higher levels and maintaining a sufficient number of volunteers to service demand.

Reserves Policy

The Board aims to keep a reserve of unrestricted fund (excluding funds held within tangible fixed assets) equivalent to at least three months ongoing expenditure. This reserve is held in case of either a sudden loss of funding, or unexpected expenditure. In such circumstances the charity could continue to operate as a going concern.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the Board. Under the requirements of the Memorandum and Articles of Association the members of the Board are elected to serve for a period of three years, after which they must be re-elected at the next annual general meeting.

The trustees are appointed at the Annual General Meeting to ensure that the Board represents a cross section of the community including other voluntary organisations, local authorities and individuals with relevant professional backgrounds.

Trustees are openly recruited from members of the public and from individuals/organisations who are associate members. An assessment of member skills is undertaken annually to determine any gaps in skills which would assist the Board to function more effectively.

New trustees also receive an induction session undertaken by the Chair and the Clerk to the Trustees. New trustees are asked to consider any potential conflict of interest and these are recorded as appropriate.

Structure, governance and management

The Charity is a company limited by guarantee.

WORCESTER WHEELS

A COMPANY LIMITED BY GUARANTEE

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr T Organ - Chair

Mr R Auger (Treasurer)

Mr G Heath

Ms L S McCall

Mr P J Burgess

Mr J Irvine

Mrs A Preece

(Resigned 30 September 2025)

(Appointed 26 February 2025)

(Appointed 26 February 2025)

Decision making

The Board meets every three months. There is an Annual General Meeting organised each year to enable members and others to review activity. The Chief Operations Officer, Mr. Dormston Cook has delegated authority, under terms approved by the Board, for all day to day activity including, financial, employment and staff supervision. They report to the Board at each meeting.

Risk Assessment

A formal Risk Register is maintained and reviewed at every Board meeting. This enables the trustees to review the risks to which the charity might be exposed, as identified by the trustees, and has established systems and procedures to manage those risks.

Organisation



Volunteers

At any one time the charity has approximately 75 volunteers providing their time, dedication, skill and experience, fulfilling vital roles right across the organisation. Their value is inestimable. The trustees, management and staff wholeheartedly thank them for their contribution.

Pay and Remuneration

At the first Board meeting each calendar year the trustees discuss the pay levels of the management and key personnel, considering inflation, the roles performed, individual performance and market conditions. A decision is then made about pay adjustments. These decisions are communicated to the Chief Operations Officer.

Qualifying Third Party Indemnity Provisions

The charitable company has made third party indemnity provisions for the benefit of its directors during the year and these provisions remain in force at the reporting date.

Trade Creditors

The current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

This policy is as follows:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in the contract; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 14 days purchases, based on the average daily amount invoiced by suppliers during the year.

Public benefit

The trustees have complied with their duty under Section 17(5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission when deciding what activities the charity should undertake. The activities of the charity which provide public benefit are explained elsewhere.

Trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees report was approved by the Board of Trustees and signed on their behalf by:

Mr T Organ
Chair

2 October 2025

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also the directors of Worcester Wheels for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF WORCESTER WHEELS

I report to the Trustees on my examination of the financial statements of Worcester Wheels (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

E D Needham ACA CTA
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 2 October 2025

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	3,968	201,953	205,921	10,248	171,056	181,304
Charitable activities	4	704,247	-	704,247	531,863	-	531,863
Other trading activities	5	1,753	-	1,753	1,373	-	1,373
Investments	6	4,768	-	4,768	3,458	-	3,458
Other income	8	13,834	-	13,834	-	-	-
Total income		<u>728,570</u>	<u>201,953</u>	<u>930,523</u>	<u>546,942</u>	<u>171,056</u>	<u>717,998</u>
<u>Expenditure on:</u>	7						
Raising funds	9	-	2,055	2,055	1,509	761	2,270
		<u>-</u>	<u>2,055</u>	<u>2,055</u>	<u>1,509</u>	<u>761</u>	<u>2,270</u>
Charitable activities	10	801,070	117,890	918,960	612,516	52,474	664,990
Total expenditure		<u>801,070</u>	<u>119,945</u>	<u>921,015</u>	<u>614,025</u>	<u>53,235</u>	<u>667,260</u>
Gross transfers between funds	17	32,345	(32,345)	-	56,813	(56,813)	-
		<u>32,345</u>	<u>(32,345)</u>	<u>-</u>	<u>56,813</u>	<u>(56,813)</u>	<u>-</u>
Net (expenditure)/income for the year/							
Net movement in funds		(40,155)	49,663	9,508	(10,270)	61,008	50,738
Fund balances at 1 April 2024		<u>333,485</u>	<u>95,210</u>	<u>428,695</u>	<u>343,755</u>	<u>34,202</u>	<u>377,957</u>
Fund balances at 31 March 2025		<u><u>293,330</u></u>	<u><u>144,873</u></u>	<u><u>438,203</u></u>	<u><u>333,485</u></u>	<u><u>95,210</u></u>	<u><u>428,695</u></u>

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	18		132,469		174,145
Investments	19		1		1
			<u>132,470</u>		<u>174,146</u>
Current assets					
Debtors	20	59,713		57,007	
Cash at bank and in hand		271,443		217,229	
		<u>331,156</u>		<u>274,236</u>	
Creditors: amounts falling due within one year	21	(25,423)		(19,687)	
Net current assets			305,733		254,549
Total net assets			<u>438,203</u>		<u>428,695</u>
Income funds					
Restricted funds	23		144,873		95,210
Unrestricted funds - general			293,330		333,485
			<u>438,203</u>		<u>428,695</u>

The charity is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved by the Trustees on 2 October 2025 and signed on their behalf by:

Mr T Organ
Chair

Company registration number 03323024

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	28		57,734		82,595
Investing activities					
Purchase of tangible fixed assets		(32,345)		(64,393)	
Proceeds from disposal of tangible fixed assets		23,250		1,000	
Investment income received		5,575		3,458	
Net cash used in investing activities			(3,520)		(59,935)
Net increase in cash and cash equivalents			54,214		22,660
Cash and cash equivalents at beginning of year			217,229		194,569
Cash and cash equivalents at end of year			271,443		217,229

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Worcester Wheels is a private company limited by guarantee incorporated in England and Wales. The registered office is Thorneloe House, 25 Barbourne Road, Worcester, Worcestershire, WR1 1RU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about its ability to continue. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	16.67% on cost and 5% on cost
Computers	20% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The depreciation of our fixed assets is based on our judgements of their useful lives. Depreciation rates are detailed in note 1.6 and the carrying value of the assets is in note 16.

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds general	Restricted funds	Total	Unrestricted funds general	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donations and gifts	3,968	-	3,968	2,248	-	2,248
Legacies receivable	-	-	-	8,000	-	8,000
Grants	-	201,953	201,953	-	171,056	171,056
	<u>3,968</u>	<u>201,953</u>	<u>205,921</u>	<u>10,248</u>	<u>171,056</u>	<u>181,304</u>
Grants						
Mobility Grant	-	167,103	167,103	-	155,592	155,592
Baron Davenport	-	-	-	-	800	800
Garfield Weston	-	-	-	-	5,000	5,000
Morrisons Grant	-	-	-	-	9,664	9,664
Community Hub Fund	-	970	970	-	-	-
Ramp Fund	-	500	500	-	-	-
Lottery	-	10,050	10,050	-	-	-
Eveson Trust	-	20,000	20,000	-	-	-
WCC for Hub	-	2,830	2,830	-	-	-
Co-Op	-	500	500	-	-	-
	<u>-</u>	<u>201,953</u>	<u>201,953</u>	<u>-</u>	<u>171,056</u>	<u>171,056</u>

4 Charitable activities

	2025	2024
	£	£
Fares	345,846	228,333
Service contracts	290,072	240,527
Grants	67,581	55,666
Other income	748	7,337
	<u>704,247</u>	<u>531,863</u>

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	1,753	1,373

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	4,768	3,458

7 Grants

	2025 £	2024 £
Worcestershire City Council Grant	29,265	26,685
Malvern Hills District Council Concessions	2,292	1,531
Worcester Transport Consortium Grants	19,751	17,301
Bus Service Operations Grant	16,273	8,756
Droitwich Spa & Rural Council Grant	-	1,393
	67,581	55,666

8 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	13,834	-

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

9 Raising funds

	Restricted funds	Unrestricted funds general	Restricted funds	Total
	2025	2024	2024	2024
	£	£	£	£
<u>Fundraising and publicity</u>				
Staging fundraising events	2,055	1,509	761	2,270
	<u>2,055</u>	<u>1,509</u>	<u>761</u>	<u>2,270</u>

10 Expenditure on charitable activities

	Charitable expenditure 2025	Charitable expenditure 2024
	£	£
Direct costs		
Staff costs	249,421	184,651
Depreciation and impairment	50,654	12,341
Volunteer car drivers' reimbursements	18,327	14,195
Vehicle running costs	212,057	179,967
Volunteer staff expenses	13,635	14,791
Vehicle hire	39,900	17,153
	<u>583,994</u>	<u>423,098</u>
Share of support and governance costs (see note 11)		
Support	312,839	237,011
Governance	22,127	4,881
	<u>918,960</u>	<u>664,990</u>
Analysis by fund		
Unrestricted funds	801,070	612,516
Restricted funds	117,890	52,474
	<u>918,960</u>	<u>664,990</u>

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

11 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Staff costs	212,865	-	212,865	161,001	-	161,001
Depreciation	13,951	-	13,951	14,019	-	14,019
Rent	32,007	-	32,007	16,050	-	16,050
Insurance	2,238	-	2,238	1,030	-	1,030
Electricity and water	10,905	-	10,905	8,155	-	8,155
Telephone	5,138	-	5,138	5,072	-	5,072
Postage and stationery	3,017	-	3,017	2,836	-	2,836
Advertisement	1,717	-	1,717	1,427	-	1,427
Cleaning and maintenance	6,122	-	6,122	5,208	-	5,208
Training	5,204	-	5,204	7,063	-	7,063
Computer costs	13,843	-	13,843	11,434	-	11,434
DBC Checks	722	-	722	747	-	747
Subscriptions	390	-	390	250	-	250
Office equipment rental	630	-	630	234	-	234
Bank charges	1,943	-	1,943	1,516	-	1,516
Sundry expenses	2,147	-	2,148	969	-	969
Legal and professional	-	16,253	16,253	-	-	-
Bookkeeping	-	2,041	2,041	-	1,793	1,793
Independent examination costs	-	3,833	3,833	-	3,088	3,088
	<u>312,839</u>	<u>22,127</u>	<u>334,966</u>	<u>237,011</u>	<u>4,881</u>	<u>241,892</u>

Governance costs includes payments to the auditors of £3,833 (2024 - £3,088) for audit fees.

12 Net movement in funds

2025
£

2024
£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	34,466	26,360
Impairment of owned tangible fixed assets	30,139	-
Profit on disposal of tangible fixed assets	(13,834)	-
Operating lease charges	<u>63,264</u>	<u>9,340</u>

13 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits, or were reimbursed expenses from the Charity during the year.

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

14 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	28	24
	<u> </u>	<u> </u>

Employment costs	2025	2024
	£	£
Wages and salaries	434,466	327,309
Social security costs	21,434	14,573
Other pension costs	6,386	3,770
	<u> </u>	<u> </u>
	462,286	345,652
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	25,924	20,715
	<u> </u>	<u> </u>

15 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

16 Impairments

Impairment tests have been carried out where appropriate and the following impairment losses have been recognised in profit or loss:

	2025	2024
	£	£
In respect of:		
Leasehold improvements	30,139	-
	<u> </u>	<u> </u>

17 Transfers

A transfer of £32,345 (2024: £56,813) was made from restricted to unrestricted funds for the purchase of tangible fixed assets.

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

18 Tangible fixed assets

	Leasehold improvements	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2024	108,844	6,800	280,941	396,585
Additions	-	-	32,345	32,345
Disposals	-	-	(85,124)	(85,124)
	<u>108,844</u>	<u>6,800</u>	<u>228,162</u>	<u>343,806</u>
At 31 March 2025	108,844	6,800	228,162	343,806
Depreciation and impairment				
At 1 April 2024	18,616	2,775	201,049	222,440
Depreciation charged in the year	12,753	1,198	20,515	34,466
Impairment losses	30,139	-	-	30,139
Eliminated in respect of disposals	-	-	(75,708)	(75,708)
	<u>61,508</u>	<u>3,973</u>	<u>145,856</u>	<u>211,337</u>
At 31 March 2025	61,508	3,973	145,856	211,337
Carrying amount				
At 31 March 2025	<u>47,336</u>	<u>2,827</u>	<u>82,306</u>	<u>132,469</u>
At 31 March 2024	<u>90,228</u>	<u>4,025</u>	<u>79,892</u>	<u>174,145</u>

More information on the impairment arising in the year is given in note 16.

19 Fixed asset investments

		Other investments £
Cost or valuation		
At 1 April 2024 & 31 March 2025		<u>1</u>
Carrying amount		
At 31 March 2025		<u>1</u>
At 31 March 2024		<u>1</u>
Other investments comprise:	Notes	2025 £
Investments in subsidiaries	27	<u>1</u>
		<u>2024 £</u>
		<u>1</u>

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

20 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	51,248	36,519
Prepayments and accrued income	8,465	20,488
	<u>59,713</u>	<u>57,007</u>

21 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	5,113	12,551
Other taxation and social security	12,578	294
Other creditors	574	1,842
Accruals	7,158	5,000
	<u>25,423</u>	<u>19,687</u>

22 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>6,386</u>	<u>3,770</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

23 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Movement in funds				
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£	£	£	£	£
Minibus Fund	1,377	-	-	-	1,377	-	(1,377)	-	-
WCC for Hub	-	-	-	-	-	2,830	(2,830)	-	-
Co-Op	-	-	-	-	-	500	-	-	500
Community Hub Fund	32,825	-	(13,895)	-	18,930	970	(6,169)	-	13,731
Ramp Fund	-	-	-	-	-	500	(500)	-	-
Motability Fund	-	155,592	(33,740)	(56,813)	65,039	167,103	(87,321)	(32,345)	112,476
Lottery	-	-	-	-	-	10,050	(5,555)	-	4,495
Eveson Trust	-	800	(800)	-	-	20,000	(6,329)	-	13,671
Garfield Weston Fund	-	5,000	-	-	5,000	-	(5,000)	-	-
Morrisons Foundation Grant	-	9,664	(4,800)	-	4,864	-	(4,864)	-	-
	<u>34,202</u>	<u>171,056</u>	<u>(53,235)</u>	<u>(56,813)</u>	<u>95,210</u>	<u>201,953</u>	<u>(119,945)</u>	<u>(32,345)</u>	<u>144,873</u>

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

23 Restricted funds

(Continued)

Minibus Fund

The Minibus fund is restricted for the purpose of purchasing another minibus and minibus equipment.

Eveson Trust

Grant awarded to aid the posts of Hub Support Worker and Hub Kitchen Assistant.

Ramp Fund

The Ramp fund is restricted for the purpose of installing an access ramp at the charity's premises.

Motability Fund

The Mobility Fund is restricted to provide replacement vehicles, new leased vehicles and staff overheads and costs.

National Lottery Community Fund

The National Lottery Fund is restricted for the purpose of operating costs and continued support towards the running of the community hub.

Garfield Weston Fund

Garfield Weston fund is restricted for the purpose of operating costs.

Morrisons Community Fund

This fund is for the purpose of purchasing a commercial kitchen and utensils for the friendship hub.

Business Growth Development Fund (WCC hub)

This fund is for the improvement of heating efficiency in the hub.

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

24 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	132,469	-	132,469
Investments	1	-	1
Current assets/(liabilities)	160,860	144,873	305,733
	<u>293,330</u>	<u>144,873</u>	<u>438,203</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	174,145	-	174,145
Investments	1	-	1
Current assets/(liabilities)	159,339	95,210	254,549
	<u>333,485</u>	<u>95,210</u>	<u>428,695</u>

25 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	63,264	63,264
Between two and five years	220,312	283,576
	<u>283,576</u>	<u>346,840</u>

Lessor

The operating leases represent leases from third parties for the provision of motor vehicles. The leases are negotiated over terms of 5 years and rentals are fixed for the term of the lease. There are no options in place for either party to extend the lease terms.

26 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

27 Subsidiaries

Details of the Charity's subsidiaries at 31 March 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Worcester Volunteer Centre Limited	England	Dormant	Ordinary	100.00	

28 Cash generated from operations

	2025	2024
	£	£
Surplus for the year	9,508	50,738
Adjustments for:		
Investment income recognised in statement of financial activities	(5,575)	(3,458)
Gain on disposal of tangible fixed assets	(13,834)	-
Depreciation and impairment of tangible fixed assets	64,605	26,360
Movements in working capital:		
(Increase)/decrease in debtors	(2,706)	1,338
Increase in creditors	5,736	8,685
(Decrease) in deferred income	-	(1,068)
Cash generated from operations	57,734	82,595

WORCESTER WHEELS

England & Wales - Charity number 1060980

Accounts

Charity registration number 1060980

Company registration number 03323024 (England and Wales)

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr T Organ - Chair Mr R Auger Mr G Heath Ms L S McCall Mr P J Burgess
Charity number	1060980
Company number	03323024
Principal address	Unit 13 Checketts Lane Industrial Estate Checketts Lane Worcester WR3 7JW
Registered office	Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS
Independent examiner	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS

**WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
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WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The past few years has seen Worcester Wheels suffer a number of major shocks to its operation. Firstly, the pandemic created an unprecedented situation which tested the Volunteers, Operations Management and Trustees at the time to the limit, and in more recent times the cost-of-living crisis has affected our service users disproportionately. Despite this, Worcester Wheels continues to thrive and grow due to the dedication of everyone who contributes to the charity, whether that be with their personal efforts, or financially. We are truly grateful.

We aim to

- Implement a robust training plan to upskill all staff and volunteers in safety and delivery of community transport and working with beneficiaries
- Increase volunteer numbers by 50% to ensure effective running of community transport provisions
- Increase attendance and marketing at events to increase and improve public awareness
- Extend our Dial a Ride Service to meet the increasing demand for journey requests during the evening and at the weekend.

Having new buses will help reduce our maintenance costs, improve our clients' experiences, attract new clients and volunteers, and help us to continue to meet our client's needs.

We are extremely excited to have this opportunity and have been operating with our new fleet and other opportunities during all of 2024, which has made an incredible difference to our charity.

The increasing demand for our services is reflected in the growth of the charity during the last year, and the expectation is we will experience further growth in the next financial year. Increasing demand always brings challenges in many forms, the biggest of which, for a charity like Worcester Wheels, is the availability of volunteers. This is an area of particular concern, and like the year just past, will continue to be an area of focus. The pool of drivers qualified to drive our larger minibuses continues to decrease, prompting a review of the number and size of vehicles required to run the charity efficiently. To ensure a charity of this size operates professionally and efficiently two key initiatives have been commenced during the year. Firstly, an outside organisation has been contracted to review and update all HR processes and procedures, and secondly a full internal review of our Governance has taken place. Ensuring these key areas are fit for purpose and essential to support future growth.

The project to form a Friendship Hub commenced in 2023 and a formal review of the performance against its business plan will take place in 2025. A new three-year Business Plan for the charity is being prepared for presentation over the next few months.

Achievements and performance

A major contributing factor to the current success of the charity is the award won in 2023 from Motability. Our partnership with Motability Foundation will mean we can reach even more people, making a significant difference to the wider community. The grant awarded is the biggest we have ever received, £436,478 over three years, enabling us to purchase four vehicles, lease two minibuses, recruit and train our staff and volunteers and start our going green programme by purchasing an electric car and charging point.

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Total income from charitable activities received during the year was £717,998 compared to £465,532 last year, with the increase largely being due to additional grants funding for Motability starting this year.

Total expenditure has increased from £457,836 last year to £667,260 this year, with the increase being mainly due to increased wages.

At the year end the charity held unrestricted funds of £333,485 (2023 - £343,755), of which £174,145 (2023 - £137,112) was held as tangible fixed assets, leaving £159,340 (2023 - £206,643) available funds.

At the year end the charity held restricted funds of £95,210 (2023 - £34,202).

Reserves policy

The Board aims to keep a reserve of unrestricted funds (excluding funds held within tangible fixed assets) equivalent to at least three months ongoing expenditure. This reserve is held in case of either a sudden loss of funding or incurring of unexpected expenditure, in order to ensure that in such circumstances the charity could continue to operate as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT
GOVERNING DOCUMENT

The charity is a company limited by guarantee which is governed by its Memorandum and Articles of Association adopted on 1 April 1997 and amended on 13 November 2003, 19 April 2005 and 28 June 2018.

In accordance with Section 60(1)(a) of the Companies Act 2006, the company is exempt from the requirements of that Act to include 'Limited' as part of its name.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the Board. Under the requirements of the Memorandum and Articles of Association the members of the Board are elected to serve for a period of three years, after which they must be re-elected at the next annual general meeting.

Structure, governance and management

The Charity is a company limited by guarantee.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr T Organ - Chair

Mr R Auger

Mr G Heath

Ms L S McCall

Mr P J Burgess

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the Board. Under the requirements of the Memorandum and Articles of Association the members of the Board are elected to serve for a period of three years, after which they must be reelected at the next annual general meeting.

The trustees are appointed at the Annual General Meeting to ensure that the Board represents a cross section of the community including other voluntary organisations, local authorities and individuals with relevant professional backgrounds.

Trustees are openly recruited from members of the public and from individuals/organisations who are associate members. An assessment of member skills is undertaken annually to determine any gaps in skills which would assist the Board to function more effectively.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 14 day's purchases, based on the average daily amount invoiced by suppliers during the year.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees report was approved by the Board of Trustees and signed on their behalf by:



Mr T Organ
Chair

1 November 2024

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also the directors of Worcester Wheels for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF WORCESTER WHEELS**

I report to the Trustees on my examination of the financial statements of Worcester Wheels (the Charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

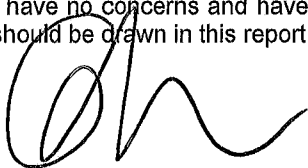
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



E D Needham ACA CTA
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 1 November 2024

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	10,248	171,056	181,304	18,545	42,547	61,092
Charitable activities	4	531,863	-	531,863	395,531	-	395,531
Other trading activities	5	4,831	-	4,831	8,909	-	8,909
Total income		<u>546,942</u>	<u>171,056</u>	<u>717,998</u>	<u>422,985</u>	<u>42,547</u>	<u>465,532</u>
<u>Expenditure on:</u>							
Raising funds	7	1,509	761	2,270	1,632	532	2,164
Charitable activities	8	612,516	52,474	664,990	436,667	19,005	455,672
Total expenditure		<u>614,025</u>	<u>53,235</u>	<u>667,260</u>	<u>438,299</u>	<u>19,537</u>	<u>457,836</u>
Gross transfers between funds	13	56,813	(56,813)	-	6,047	(6,047)	-
Net (expenditure)/income for the year/							
Net movement in funds		(10,270)	61,008	50,738	(9,267)	16,963	7,696
Fund balances at 1 April 2023		<u>343,755</u>	<u>34,202</u>	<u>377,957</u>	<u>353,022</u>	<u>17,239</u>	<u>370,261</u>
Fund balances at 31 March 2024		<u><u>333,485</u></u>	<u><u>95,210</u></u>	<u><u>428,695</u></u>	<u><u>343,755</u></u>	<u><u>34,202</u></u>	<u><u>377,957</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	14		174,145		137,112
Investments	15		1		1
			<u>174,146</u>		<u>137,113</u>
Current assets					
Debtors	16	57,007		58,345	
Cash at bank and in hand		217,229		194,569	
		<u>274,236</u>		<u>252,914</u>	
Creditors: amounts falling due within one year	17	(19,687)		(12,070)	
Net current assets			<u>254,549</u>		<u>240,844</u>
Total assets less current liabilities			<u>428,695</u>		<u>377,957</u>
Income funds					
Restricted funds	20		95,210		34,202
Unrestricted funds - general			333,485		343,755
			<u>428,695</u>		<u>377,957</u>

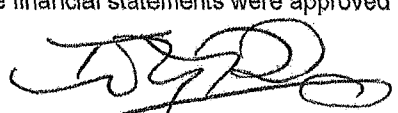
The charity is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006.

The trustees responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved by the Trustees on 1 November 2024 and signed on their behalf by:


 Mr T Organ
 Chair

Company registration number 03323024

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	25		86,053		37,924
Investing activities					
Purchase of tangible fixed assets		(64,393)		(106,173)	
Proceeds from disposal of tangible fixed assets		1,000		-	
Net cash used in investing activities			(63,393)		(106,173)
Net increase/(decrease) in cash and cash equivalents			22,660		(68,249)
Cash and cash equivalents at beginning of year			194,569		262,818
Cash and cash equivalents at end of year			<u>217,229</u>		<u>194,569</u>

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Worcester Wheels is a private company limited by guarantee incorporated in England and Wales. The registered office is Granta Lodge, 71 Graham Road, Malvern, Worcestershire, WR14 2JS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about its ability to continue. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	16.67% on cost and 5% on cost
Computers	20% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	2,248	-	2,248	7,451	-	7,451
Legacies receivable	8,000	-	8,000	10,094	-	10,094
Grants	-	171,056	171,056	1,000	42,547	43,547
	<u>10,248</u>	<u>171,056</u>	<u>181,304</u>	<u>18,545</u>	<u>42,547</u>	<u>61,092</u>
Grants						
Mobility Grant	-	155,592	155,592	-	-	-
Baron Davenport Grant	-	800	800	-	-	-
Garfield Weston Grant for the Hub	-	5,000	5,000	-	-	-
Morrisons Grant	-	9,664	9,664	-	-	-
Community Hub Fund	-	-	-	-	36,500	36,500
Ramp Fund	-	-	-	-	6,047	6,047
Other	-	-	-	1,000	-	1,000
	<u>-</u>	<u>171,056</u>	<u>171,056</u>	<u>1,000</u>	<u>42,547</u>	<u>43,547</u>

4 Charitable activities

	2024 £	2023 £
Fares	228,333	127,709
Membership fees	-	140
Service contracts	240,527	225,519
Grants	55,666	42,004
Other income	7,337	159
	<u>531,863</u>	<u>395,531</u>

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

5 Other trading activities

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Fundraising events	4,831	8,909

6 Grants

	2024 £	2023 £
Department of Transport	-	6,399
Worcestershire City Council Grant	26,685	19,236
Malvern Hills District Council Concessions	1,531	-
Worcester Transport Consortium Grants	17,301	16,369
Bus Service Operations Grant	8,756	-
Droitwich Spa & Rural Council Grant	1,393	-
	<u>55,666</u>	<u>42,004</u>

7 Raising funds

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
<u>Fundraising and publicity</u>						
Staging fundraising events	1,509	761	2,270	1,632	532	2,164
	<u>1,509</u>	<u>761</u>	<u>2,270</u>	<u>1,632</u>	<u>532</u>	<u>2,164</u>

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Staff costs	184,651	130,133
Depreciation and impairment	12,341	12,141
Volunteer car drivers' reimbursements	14,195	22,385
Vehicle running costs	179,967	118,188
Volunteer staff expenses	14,791	6,144
Vehicle Hire	17,153	-
	<u>423,098</u>	<u>288,991</u>
Share of support costs (see note 9)	237,011	161,379
Share of governance costs (see note 9)	4,881	5,302
	<u>664,990</u>	<u>455,672</u>
Analysis by fund		
Unrestricted funds - general	612,516	436,667
Restricted funds	52,474	19,005
	<u>664,990</u>	<u>455,672</u>

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

9 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	161,001	-	161,001	102,473	-	102,473
Depreciation	14,019	-	14,019	6,721	-	6,721
Rent	16,050	-	16,050	15,160	-	15,160
Insurance	1,030	-	1,030	919	-	919
Electricity and water	8,155	-	8,155	5,659	-	5,659
Telephone	5,072	-	5,072	3,409	-	3,409
Postage and stationery	2,836	-	2,836	2,500	-	2,500
Advertisement	1,427	-	1,427	1,150	-	1,150
Consultancy	-	-	-	300	-	300
Cleaning and maintenance	5,208	-	5,208	8,074	-	8,074
Training	7,063	-	7,063	1,720	-	1,720
Computer costs	11,434	-	11,434	6,703	-	6,703
DBC Checks	747	-	747	737	-	737
Subscriptions	250	-	250	255	-	255
Office equipment rental	234	-	234	3,814	-	3,814
Bank charges	1,516	-	1,516	944	-	944
Sundry expenses	969	-	970	841	-	841
Legal and professional	-	-	-	-	618	618
Bookkeeping	-	1,793	1,793	-	1,670	1,670
Independent examination costs	-	3,088	3,088	-	3,014	3,014
	<u>237,011</u>	<u>4,881</u>	<u>241,893</u>	<u>161,379</u>	<u>5,302</u>	<u>166,681</u>

Governance costs includes payments to the auditors of £3,088 (2023 - £3,014) for audit fees.

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

11 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
<u>24</u>	<u>18</u>

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

11 Employees **(Continued)**

Employment costs	2024	2023
	£	£
Wages and salaries	327,309	223,073
Social security costs	14,573	7,306
Other pension costs	3,770	2,227
	<u>345,652</u>	<u>232,606</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Transfers

A transfer of £56,813 (2023: £6,047) was made from restricted to unrestricted funds for the purchase of tangible fixed assets.

14 Tangible fixed assets

	Leasehold improvements	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2023	101,264	6,800	238,123	346,187
Additions	7,580	-	56,813	64,393
Disposals	-	-	(13,995)	(13,995)
At 31 March 2024	<u>108,844</u>	<u>6,800</u>	<u>280,941</u>	<u>396,585</u>
Depreciation and impairment				
At 1 April 2023	5,863	1,509	201,703	209,075
Depreciation charged in the year	12,753	1,266	12,341	26,360
Eliminated in respect of disposals	-	-	(12,995)	(12,995)
At 31 March 2024	<u>18,616</u>	<u>2,775</u>	<u>201,049</u>	<u>222,440</u>
Carrying amount				
At 31 March 2024	<u>90,228</u>	<u>4,025</u>	<u>79,892</u>	<u>174,145</u>
At 31 March 2023	<u>95,401</u>	<u>5,291</u>	<u>36,420</u>	<u>137,112</u>

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

15 Fixed asset investments

			Other investments
Cost or valuation			
At 1 April 2023 & 31 March 2024			1
Carrying amount			
At 31 March 2024			1
At 31 March 2023			1

		2024 £	2023 £
Other investments comprise:	Notes		
Investments in subsidiaries	24	1	1

16 Debtors

		2024 £	2023 £
Amounts falling due within one year:			
Trade debtors		36,519	39,793
Prepayments and accrued income		20,488	18,552
		57,007	58,345

17 Creditors: amounts falling due within one year

		2024 £	2023 £
Trade creditors		12,551	5,558
Other taxation and social security		294	195
Deferred income	18	-	1,068
Other creditors		1,842	477
Accruals		5,000	4,772
		19,687	12,070

18 Deferred income

		2024 £	2023 £
Other deferred income		-	1,068

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

18 Deferred income

(Continued)

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	-	1,068
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 April 2023	1,068	-
Released from previous periods	(1,068)	-
Resources deferred in the year	-	1,068
	<u> </u>	<u> </u>
Deferred income at 31 March 2024	<u> </u>	<u> </u>

19 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,770 (2023 - £2,227).

**WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2022 £	Movement in funds			Transfers £	Balance at 1 April 2023 £	Movement in funds			Transfers £	Balance at 31 March 2024 £
		Incoming resources £	Resources expended £				Incoming resources £	Resources expended £			
Minibus Fund	3,231	-	(1,854)		-	1,377	-	-		-	1,377
PPE Fund	3,508	-	(3,508)		-	-	-	-		-	-
Community Engagement Fund	10,500	-	(10,500)		-	-	-	-		-	-
Community Hub Fund	-	36,500	(3,675)		-	32,825	-	(13,895)		-	18,930
Ramp Fund	-	6,047	-	(6,047)	-	-	155,592	(33,740)	(56,813)	-	-
Motability Fund	-	-	-	-	-	-	800	(800)	-	-	65,039
Baron Davenport Fund	-	-	-	-	-	-	5,000	-	-	-	5,000
Garfield Weston Fund	-	-	-	-	-	-	9,664	(4,800)	-	-	4,864
Morrisons Foundation Grant	-	-	-	-	-	-	-	-	-	-	-
	<u>17,239</u>	<u>42,547</u>	<u>(19,537)</u>	<u>(6,047)</u>		<u>34,202</u>	<u>171,056</u>	<u>(53,235)</u>	<u>(56,813)</u>		<u>95,210</u>

**WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

20 Restricted funds

(Continued)

Minibus Fund

The Minibus fund is restricted for the purpose of purchasing another minibus and minibus equipment.

PPE Fund

The PPE fund is restricted for the purpose of purchasing PPE and cleaning materials and equipment for the minibus.

Community Hub Fund (Eveson & National Lottery Community Fund)

The Community Hub fund is restricted for the purpose of core costs funding various costs of setting up and running a community hub.

Ramp Fund

The Ramp fund is restricted for the purpose of installing an access ramp at the charity's premises.

Motability Fund

The Mobility Fund is restricted to provide replacement vehicles, new leased vehicles and staff overheads and costs.

The Baron Davenport Fund

The Baron Davenport fund is restricted for the purpose of purchasing equipment for the friendship hub.

Garfield Weston Fund

Garfield Weston fund is restricted for the purpose of operating costs.

Morrisons Community Fund

This fund is for the purpose of purchasing a commercial kitchen and utensils for the friendship hub.

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	174,145	-	174,145	137,112	-	137,112
Investments	1	-	1	1	-	1
Current assets/(liabilities)	159,339	95,210	254,549	206,642	34,202	240,844
	<u>333,485</u>	<u>95,210</u>	<u>428,695</u>	<u>343,755</u>	<u>34,202</u>	<u>377,957</u>

22 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	63,264	9,340
Between two and five years	283,576	790
	<u>346,840</u>	<u>10,130</u>

The operating leases represent leases from third parties for the provision of motor vehicles. The leases are negotiated over terms of 5 years and rentals are fixed for the term of the lease. There are no options in place for either party to extend the lease terms.

23 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

24 Subsidiaries

Details of the Charity's subsidiaries at 31 March 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
Worcester Volunteer Centre Limited	England	Dormant	Ordinary	100.00

WORCESTER WHEELS
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

25	Cash generated from operations	2024 £	2023 £
	Surplus for the year	50,738	7,696
	Adjustments for:		
	Depreciation and impairment of tangible fixed assets	26,360	18,862
	Movements in working capital:		
	Decrease in debtors	1,338	32,572
	Increase/(decrease) in creditors	8,685	(22,274)
	(Decrease)/increase in deferred income	(1,068)	1,068
	Cash generated from operations	86,053	37,924

WORCESTER WHEELS

England & Wales - Charity number 1060980

Accounts

REGISTERED COMPANY NUMBER: 03323024 (England and Wales)
REGISTERED CHARITY NUMBER: 1060980

Report of the Trustees and
Financial Statements for the Year Ended 31st March 2023
for
Worcester Wheels

Worcester Wheels

Contents of the Financial Statements for the Year Ended 31st March 2023

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Worcester Wheels

Reference and Administrative Details for the Year Ended 31st March 2023

TRUSTEES	Ms M J Sacharin (resigned 26.10.23) Mr G Heath (Chair) Ms L McCall Mr P J Burgess Mr B Mallette (Vice Chairman) (resigned 28.7.23) Mr P Ball (resigned 30.6.22) Mr R Auger Chairman (appointed 1.12.22) Mr T Organ Vice Charirman (appointed 1.11.22)
REGISTERED OFFICE	Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU
PRINCIPAL ADDRESS	Unit 13 Checketts Lane Industrial Estate Checketts Lane Worcester Worcestershire WR3 7JW
REGISTERED COMPANY NUMBER	03323024 (England and Wales)
REGISTERED CHARITY NUMBER	1060980
INDEPENDENT EXAMINER	The Richards Sandy Partnership Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU
SOLICITORS	Hallmark Whatley Hulme LLP 3-5 Sansome Place Worcester WR1 1UQ
BUSINESS MANAGER	Mr D Cook

Worcester Wheels
Report of the Trustees
for the Year Ended 31st March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are:

- to promote any charitable purposes for the benefit of the community in the city of Worcester district and its neighbourhood and, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness; and
- to provide transport facilities in the area of benefit for people who have special need of such facilities because they have mobility impairments, they are elderly, poor or disabled, children, people with young children or those living in isolated areas where there are no adequate public transport facilities.

We seek to achieve this through:

- the provision of a high quality, responsive, door to door transport/escort service which takes account of individual service users' needs, to help them stay healthy and remain socially active;
- taking vulnerable students to and from school/college to help them stay in education; and
- providing individuals with the opportunity to volunteer their time and skills to make a contribution to their local community.

Significant activities

Our services, which we operate throughout the city of Worcester and local surrounding villages, include:

- **Community Transport Schemes**

We have a contract with Worcestershire County Council to run its community transport services.

- **Dial a Ride**

We provide a 'Dial a Ride' service between 8am and 4:30pm. We have a fleet of vehicles including minibuses and people carriers, all with tail lifts. We ensure those who have difficulty accessing public transport receive transport suitable to their needs. We provide transport to and from GP surgeries, dental appointments, lunch clubs, day centres, visiting friends and family and so much more.

- **Group Bookings**

We provide group bookings at affordable prices to and from places such as day trips, holidays in the UK, parties and events.

- **Monthly Parties**

We arrange monthly events both onsite and offsite. We provide transport, arrange a light buffet lunch, entertainment and often a game or two of bingo.

Public benefit

The trustees have complied with their duty under Section 17(5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission when deciding what activities the Charity should undertake.

Worcester Wheels
Report of the Trustees
for the Year Ended 31st March 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Number of members using the service in 22/23 was 896 (21/22 - 598).

Number of new members enrolled in 22/23 was 457 (21/22 - 331).

Volunteer Support:

	2023	2022
Drivers and PAs	38	33
Private Car Drivers	10	14
Administrative Support	10	9
	<u>58</u>	<u>56</u>

In 22/23 we travelled over 221,000 miles (21/22 - 180,000 miles):

	2023	2022
Private Cars	54,135	45,594
Minibus/MPV	167,809	137,346
	<u>221,944</u>	<u>182,940</u>

Over 20,000 individual journeys, broken down as follows:

	2023	2022
Hospital appointments	1,587	981
GP surgery appointments	1,269	848
Other medical appointments	1,277	1,120
Day Centre/Clubs etc.	11,245	8,036
Social/Shopping etc.	5,211	3,642
	<u>20,589</u>	<u>14,627</u>

Once again, we have enjoyed a successful year of growth and further development of our operations. Post pandemic, we set ourselves a cautious but challenging recovery budget in 21/22 which we achieved, and in 22/23 we have built on this foundation with a number of exciting developments and a small surplus.

We continue to enjoy the support of the City and County Council, for the provision of school services and we have also seen the continuance of the local, council supported, community bus services in Norton and Peopleton.

We have also entered into contracts with new partners, NewMedica and St Richards Hospice for the provision of transport services.

As the lease on our current premises expired in May 2022 we negotiated with our current landlord for a newly refurbished unit and additional parking on our existing site at Checketts Lane Industrial Estate. This move has enabled us to create an office space more suited to our needs and also the addition of a portable office which is used for our hub activities. The new office environment has had a very positive impact on staff morale.

Our day trips, party events and hub activities have proved very popular amongst our clients and have contributed to the increase in our Dial A Ride activity.

Once again, we have been very fortunate to receive a substantial legacy from the estate of a former customer, Miss Irene Haynes, and we continued to pursue several grant applications.

On the expenses front, we suffered severe delays on the delivery of 2 replacement vehicles which we had planned to replace in the early part of 2022. These were not received during the 22/23 year of account and resulted in significant additional costs of repairs to our ageing fleet and additional short term rental charges. The volatile price of fuel was a further cost that the business had to absorb. The relocation and refurbishment of the office premises has also had an impact on our financial result.

Worcester Wheels

Report of the Trustees for the Year Ended 31st March 2023

There is no reason to suppose that our operation will not continue to grow as demand for our service increases and we now have the facilities and resources to meet this demand.

FINANCIAL REVIEW

Financial position

The results for the year and financial position of the company are as shown in the Statement of Financial Activities and Balance Sheet.

Total income from charitable activities received during the year was £465,532 compared to £396,799 last year, with the increase largely being due to a new monthly bus service provided to a private individual.

Total expenditure has increased from £361,236 last year to £457,836 this year, with the increase being mainly due to increased wages.

At the year end the charity held unrestricted funds of £343,755 (2022 - £353,022), of which £137,113 (2022 - £49,802) was held as tangible fixed assets, leaving £206,642 (2022 - £303,220) available funds.

At the year end the charity held restricted funds of £34,202 (2022 - £17,239).

Note that the split of funds between restricted and unrestricted funds has been restated. Please refer to note 21 for further details.

Reserves policy

The Board aims to keep a reserve of unrestricted funds (excluding funds held within tangible fixed assets) equivalent to at least three months ongoing expenditure. This reserve is held in case of either a sudden loss of funding or incurring of unexpected expenditure, in order to ensure that in such circumstances the charity could continue to operate as a going concern.

Following the charity making significant improvements to their leasehold property in the year funded primarily out of unrestricted reserves, as well as an increase in expenditure in the year, the level of unrestricted funds (excluding fund held within tangible fixed assets) has fallen to approx. 9 months of expenditure for the year, compared to 12 months last year. This level of reserves is considered consistent with the Board's stated reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is a company limited by guarantee which is governed by its Memorandum and Articles of Association adopted on 1 April 1997 and amended on 13 November 2003, 19 April 2005 and 28 June 2018.

In accordance with Section 60(1)(a) of the Companies Act 2006, the company is exempt from the requirements of that Act to include 'Limited' as part of its name.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the Board. Under the requirements of the Memorandum and Articles of Association the members of the Board are elected to serve for a period of three years, after which they must be re-elected at the next annual general meeting.

The trustees are appointed at the Annual General Meeting to ensure that the Board represents a cross section of the community including other voluntary organisations, local authorities and individuals with relevant professional backgrounds.

Trustees are openly recruited from members of the public and from individuals/organisations who are associate members. An assessment of member skills is undertaken annually to determine any gaps in skills which would assist the Board to function more effectively.

Decision making

The Board meets every two months.

There is an Annual General Meeting organised each year to enable members and others to review activity.

The Business Manager has delegated authority, under terms approved by the Board, for all day to day activity including financial, employment and staff supervision, but has to present a report at each meeting of the Board.

Worcester Wheels
Report of the Trustees
for the Year Ended 31st March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New trustees are provided with copies of the most recent annual report and accounts, a role description of the responsibilities of a trustee, a copy of the Memorandum and Articles of Association of Worcester Wheels, copies of recent minutes of meetings and a copy of the Charity Commission publication, "Responsibilities of Charity Trustees". New trustees also receive an induction session undertaken by the Chair and the Clerk to the Trustees.

New trustees are asked to consider any potential conflict of interest and these are recorded as appropriate.

RISK ASSESSMENT

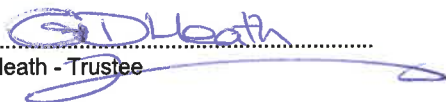
A formal Risk Register is maintained and reviewed at every Board meeting. This enables the trustees' to review the risks to which the charity might be exposed as identified by the trustees, and has established systems and procedures to manage those risks.

QUALIFYING THIRD PARTY INDEMNITY PROVISIONS

The charitable company has made third party indemnity provisions for the benefit of its directors during the year and these provisions remain in force at the reporting date.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 OCT 2023 and signed on its behalf by:


.....
Mr G Heath - Trustee

**Independent Examiner's Report to the Trustees of
Worcester Wheels**

Independent examiner's report to the trustees of Worcester Wheels ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Melissa Jean Godwin ACCA

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date: 29/11/23.....

Worcester Wheels

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st March 2023**

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	18,545	42,547	61,092	57,806
Charitable activities	6				
Charitable Activities		395,531	-	395,531	336,651
Other trading activities	4	6,976	-	6,976	1,768
Investment income	5	1,933	-	1,933	574
Total		422,985	42,547	465,532	396,799
EXPENDITURE ON					
Raising funds		1,632	532	2,164	1,238
Charitable activities	7				
Charitable Activities		436,667	19,005	455,672	359,998
Total		438,299	19,537	457,836	361,236
NET INCOME/(EXPENDITURE)					
Transfers between funds	19	(15,314) 6,047	23,010 (6,047)	7,696 -	35,563 -
Net movement in funds		(9,267)	16,963	7,696	35,563
RECONCILIATION OF FUNDS					
Total funds brought forward		353,022	17,239	370,261	334,698
TOTAL FUNDS CARRIED FORWARD		343,755	34,202	377,957	370,261

The notes form part of these financial statements

Worcester Wheels

**Balance Sheet
31st March 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	14	137,112	-	137,112	49,801
Investments	15	1	-	1	1
		<u>137,113</u>	<u>-</u>	<u>137,113</u>	<u>49,802</u>
CURRENT ASSETS					
Debtors	16	58,345	-	58,345	90,917
Cash at bank and in hand		160,367	34,202	194,569	262,818
		<u>218,712</u>	<u>34,202</u>	<u>252,914</u>	<u>353,735</u>
CREDITORS					
Amounts falling due within one year	17	(12,070)	-	(12,070)	(33,276)
NET CURRENT ASSETS		<u>206,642</u>	<u>34,202</u>	<u>240,844</u>	<u>320,459</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>343,755</u>	<u>34,202</u>	<u>377,957</u>	<u>370,261</u>
NET ASSETS		<u>343,755</u>	<u>34,202</u>	<u>377,957</u>	<u>370,261</u>
FUNDS	19				
Unrestricted funds				343,755	353,022
Restricted funds				34,202	17,239
TOTAL FUNDS				<u>377,957</u>	<u>370,261</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

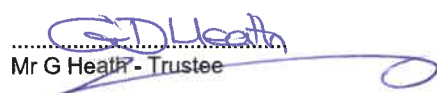
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 Oct 2023 and were signed on its behalf by:


Mr G Heath - Trustee

Worcester Wheels

Notes to the Financial Statements for the Year Ended 31st March 2023

1. STATUTORY INFORMATION

Worcester Wheels is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the Reference and Administrative Details page. The members of the company are the trustees named in the Report of the Directors. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity is exempt from preparing a cashflow statement because it is not a larger charity.

PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

The financial statements contain information about Worcester Wheels as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

INCOMING RESOURCES

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from grants and donations is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income from grants is only deferred when the charity has to fulfil conditions not yet met before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Legacies are recognised when probate is granted and there is sufficient information to measure them. Where there is insufficient information to reliably measure any outstanding legacies, these are instead treated as contingent assets (and details of any such legacies will be disclosed in the notes to these financial statements).

Income relating to services provided in the course of undertaking direct charitable activities represents the value of services provided to the extent that there is a right to consideration and is recorded at the fair value of the consideration received or receivable.

Income from attendance of fundraising events is recognised when such events occur.

RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Charitable activity costs are the costs of fulfilling the objects of the charity. Governance costs are those incurred in connection with compliance with constitutional and statutory requirements.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 16.67% on cost and 5% on cost
Office Equipment	- 20% on cost
Motor vehicles	- 25% on reducing balance

Assets are included at cost and any capital expenditure less than £500 is not capitalised.

TAXATION

The company is a registered charity thus is exempt from corporation tax on its charitable activities.

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

2. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

General Funds are unrestricted funds which are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

PENSION COSTS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction cost.

INVESTMENTS

The investment in the subsidiary company, Worcester Volunteer Centre Limited, is included at cost.

LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	7,451	2,748
Legacies	10,094	25,000
Grants	43,547	30,058
	<u>61,092</u>	<u>57,806</u>

Worcester Wheels

Notes to the Financial Statements - continued for the Year Ended 31st March 2023

3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2023	2022
	£	£
The Eveson Charitable Trust	25,000	15,001
National Lottery	10,000	10,000
Bernard Sunley Foundation	5,000	-
Worcester City Council	-	2,200
Asda Foundation	2,000	-
Gannet Foundation	1,047	-
Arnold Clark	-	1,000
Tesco	-	1,000
Newmedica	500	-
Waitrose	-	500
Droitwich Spa & Rural Council	-	283
Worcester Community Lottery	-	74
	<u>43,547</u>	<u>30,058</u>

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Income from fundraising events	<u>6,976</u>	<u>1,768</u>

5. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest	<u>1,933</u>	<u>574</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	2023 Charitable Activities £	2022 Total activities £
Fares	127,709	122,271
Membership fees	140	1,420
Service contracts	225,519	170,980
Grants	42,004	40,011
Sundry income	159	1,969
	<u>395,531</u>	<u>336,651</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Worcester City Council	19,236	18,948
Worcester Community Transport Partnership	16,369	16,198
Department of Transport	6,399	4,865
	<u>42,004</u>	<u>40,011</u>

Worcester Wheels

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Charitable Activities	288,991	166,681	455,672

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	130,133	119,261
Volunteer car drivers' reimbursements	22,385	19,440
Vehicle running costs	118,188	79,648
Volunteers' and staff expenses	6,144	2,756
Depreciation	12,141	16,815
	288,991	237,920

9. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable Activities	161,379	5,302	166,681

Support costs, included in the above, are as follows:

MANAGEMENT

	2023 Charitable Activities £	2022 Total activities £
Wages	96,577	59,127
Social security	3,669	1,348
Pensions	2,227	1,518
Rent	15,160	15,000
Insurance	919	1,174
Electricity and water	5,659	4,849
Telephone	3,409	2,407
Postage and stationery	2,500	1,378
Advertising	1,150	2,230
Consultancy	300	3,900
Cleaning and maintenance	8,074	4,576
Training	1,720	1,805
Computer	6,703	7,369
DBS checks	737	1,180
Subscriptions	255	255
Office equipment rental	3,814	7,171
Bank charges	944	726
Sundry	841	948
Depreciation	6,721	265
	161,379	117,226

Worcester Wheels

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

**9. SUPPORT COSTS - continued
GOVERNANCE COSTS**

	2023	2022
	Charitable Activities	Total activities
	£	£
Legal and professional fees	618	420
Bookkeeping	1,670	1,580
Independent examination costs	3,014	2,852
	<u>5,302</u>	<u>4,852</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	18,861	17,080
Independent examiner's fee in respect of external scrutiny	2,430	2,310
Independent examiner's fee in respect of other assurance services	372	360
Independent examiner's fee in respect of other financial services	212	182
Rents paid under operating leases	23,780	23,700
	<u>23,780</u>	<u>23,700</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

During the year gross wages of £nil (2022 - £2,784) was paid to L McCall, a trustee of the charity, in respect of her role of staff member (and not in respect to her role as trustee), as permitted by the charity's Memorandum and Articles of Association.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

12. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	223,073	176,226
Social security costs	7,306	3,510
Other pension costs	2,227	1,518
	<u>232,606</u>	<u>181,254</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	18	16
Employees	<u>18</u>	<u>16</u>

No employees received employee benefits (excluding employer pension and employer N.I. costs) of more than £60,000 in either the current or previous years.

Trustee remuneration

Total remuneration paid to trustees during the year in respect of their role as staff member (and not in respect to their roles as trustees) was £nil (2022 - £2,784).

Key management personnel

Total remuneration (including employer pension and employer N.I. costs) paid to key management personnel totalled £34,061 (2022 - £32,792).

Worcester Wheels

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	45,306	12,500	57,806
Charitable activities			
Charitable Activities	336,651	-	336,651
Other trading activities	1,768	-	1,768
Investment income	574	-	574
Total	<u>384,299</u>	<u>12,500</u>	<u>396,799</u>
EXPENDITURE ON			
Raising funds	1,238	-	1,238
Charitable activities			
Charitable Activities	356,094	3,904	359,998
Total	<u>357,332</u>	<u>3,904</u>	<u>361,236</u>
NET INCOME	26,967	8,596	35,563
RECONCILIATION OF FUNDS			
Total funds brought forward	326,055	8,643	334,698
TOTAL FUNDS CARRIED FORWARD	<u>353,022</u>	<u>17,239</u>	<u>370,261</u>

14. TANGIBLE FIXED ASSETS

	Improvements to property £	Office Equipment £	Motor vehicles £	Totals £
COST				
At 1st April 2022	-	2,204	238,123	240,327
Additions	101,264	4,908	-	106,172
Disposals	-	(312)	-	(312)
At 31st March 2023	<u>101,264</u>	<u>6,800</u>	<u>238,123</u>	<u>346,187</u>
DEPRECIATION				
At 1st April 2022	-	964	189,562	190,526
Charge for year	5,863	857	12,141	18,861
Eliminated on disposal	-	(312)	-	(312)
At 31st March 2023	<u>5,863</u>	<u>1,509</u>	<u>201,703</u>	<u>209,075</u>
NET BOOK VALUE				
At 31st March 2023	<u>95,401</u>	<u>5,291</u>	<u>36,420</u>	<u>137,112</u>
At 31st March 2022	<u>-</u>	<u>1,240</u>	<u>48,561</u>	<u>49,801</u>

Worcester Wheels

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

15. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1st April 2022 and 31st March 2023	<u>1</u>
NET BOOK VALUE	
At 31st March 2023	<u>1</u>
At 31st March 2022	<u>1</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Worcester Volunteer Centre Limited

Registered office: Unit 13, Checketts Lane Industrial Estate, Checketts Lane, Worcester, WR3 7JW

Nature of business: Dormant company

	%		
Class of share:	holding		
Ordinary £1	100		
		2023	2022
		£	£
Aggregate capital and reserves		1	1

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	39,793	30,260
Other debtors	-	49
Prepayments and accrued income	18,552	60,608
	<u>58,345</u>	<u>90,917</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	5,558	21,175
Social security and other taxes	195	-
Pension creditor	477	386
Accruals	4,772	11,715
Deferred income	1,068	-
	<u>12,070</u>	<u>33,276</u>

Deferred income

Deferred income relates to service contract income received in advance of the period to which it relates.

Worcester Wheels

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	9,340	19,920
Between one and five years	790	4,930
	<u>10,130</u>	<u>24,850</u>

19. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
Unrestricted	353,022	(15,314)	6,047	343,755
Restricted funds				
Minibus fund	3,231	(1,854)	-	1,377
PPE fund	3,508	(3,508)	-	-
Community Engagement Fund	10,500	(10,500)	-	-
Community Hub fund	-	32,825	-	32,825
Ramp fund	-	6,047	(6,047)	-
	<u>17,239</u>	<u>23,010</u>	<u>(6,047)</u>	<u>34,202</u>
TOTAL FUNDS	<u>370,261</u>	<u>7,696</u>	<u>-</u>	<u>377,957</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	422,985	(438,299)	(15,314)
Restricted funds			
Minibus fund	-	(1,854)	(1,854)
PPE fund	-	(3,508)	(3,508)
Community Engagement Fund	-	(10,500)	(10,500)
Community Hub fund	36,500	(3,675)	32,825
Ramp fund	6,047	-	6,047
	<u>42,547</u>	<u>(19,537)</u>	<u>23,010</u>
TOTAL FUNDS	<u>465,532</u>	<u>(457,836)</u>	<u>7,696</u>

Worcester Wheels

Notes to the Financial Statements - continued for the Year Ended 31st March 2023

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
Unrestricted	326,055	26,967	353,022
Restricted funds			
Minibus fund	2,080	1,151	3,231
PPE fund	8,039	(1,735)	6,304
Community Engagement Fund	(1,476)	9,180	7,704
	<u>8,643</u>	<u>8,596</u>	<u>17,239</u>
TOTAL FUNDS	<u>334,698</u>	<u>35,563</u>	<u>370,261</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	384,299	(357,332)	26,967
Restricted funds			
Minibus fund	2,000	(849)	1,151
PPE fund	-	(1,735)	(1,735)
Community Engagement Fund	10,500	(1,320)	9,180
	<u>12,500</u>	<u>(3,904)</u>	<u>8,596</u>
TOTAL FUNDS	<u>396,799</u>	<u>(361,236)</u>	<u>35,563</u>

RESTRICTED FUNDS

Minibus Fund

The Minibus fund is restricted for the purpose of purchasing another minibus and minibus equipment.

PPE Fund

The PPE fund is restricted for the purpose of purchasing PPE and cleaning materials and equipment for the minibus.

Community Engagement Fund

The Community Engagement fund is restricted for the purpose of supporting the local community.

Community Hub Fund

The Community Hub fund is restricted for the purpose of funding various costs of setting up and running a community hub.

Ramp Fund

The Ramp fund is restricted for the purpose of installing an access ramp at the charity's premises.

TRANSFERS BETWEEN FUNDS

Restricted funds totalling £6,047 used to finance the purchase of amounts capitalised as tangible fixed assets have been transferred to unrestricted funds.

Worcester Wheels

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

20. RELATED PARTY DISCLOSURES

There were no related party balances or transactions to report.

21. PRIOR YEAR ADJUSTMENT

The comparatives have been amended to reallocate expenditure to the PPE fund that was previously to the reallocated to unrestricted fund totalling £1,476 incurred in 2021 and £1,320 incurred in 2022.

Worcester Wheels

Detailed Statement of Financial Activities for the Year Ended 31st March 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	7,451	-	7,451	2,748
Legacies	10,094	-	10,094	25,000
Grants	1,000	42,547	43,547	30,058
	<u>18,545</u>	<u>42,547</u>	<u>61,092</u>	<u>57,806</u>
Other trading activities				
Income from fundraising events	6,976	-	6,976	1,768
Investment income				
Bank interest	1,933	-	1,933	574
Charitable activities				
Fares	127,709	-	127,709	122,271
Membership fees	140	-	140	1,420
Service contracts	225,519	-	225,519	170,980
Grants	42,004	-	42,004	40,011
Sundry income	159	-	159	1,969
	<u>395,531</u>	<u>-</u>	<u>395,531</u>	<u>336,651</u>
Total incoming resources	422,985	42,547	465,532	396,799
EXPENDITURE				
Raising donations and legacies				
Event costs	1,632	532	2,164	1,238
Charitable activities				
Wages	126,496	-	126,496	117,099
Social security	3,637	-	3,637	2,162
Volunteer car drivers' reimbursements	22,385	-	22,385	19,440
Vehicle running costs	111,674	6,514	118,188	79,648
Volunteers' and staff expenses	2,748	3,396	6,144	2,756
Motor vehicles	12,141	-	12,141	16,815
	<u>279,081</u>	<u>9,910</u>	<u>288,991</u>	<u>237,920</u>
Support costs				
Management				
Wages	88,764	7,813	96,577	59,127
Social security	3,669	-	3,669	1,348
Pensions	2,227	-	2,227	1,518
Rent	15,160	-	15,160	15,000
Insurance	919	-	919	1,174
Electricity and water	5,659	-	5,659	4,849
Telephone	3,409	-	3,409	2,407
Postage and stationery	2,405	95	2,500	1,378
Advertising	755	395	1,150	2,230
Consultancy	300	-	300	3,900
Carried forward	123,267	8,303	131,570	92,931

Worcester Wheels

**Detailed Statement of Financial Activities
for the Year Ended 31st March 2023**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Management				
Brought forward	123,267	8,303	131,570	92,931
Cleaning and maintenance	7,282	792	8,074	4,576
Training	1,720	-	1,720	1,805
Computer	6,703	-	6,703	7,369
DBS checks	737	-	737	1,180
Subscriptions	255	-	255	255
Office equipment rental	3,814	-	3,814	7,171
Bank charges	944	-	944	726
Sundry	841	-	841	948
Improvements to property	5,863	-	5,863	-
Fixtures and fittings	858	-	858	265
	<u>152,284</u>	<u>9,095</u>	<u>161,379</u>	<u>117,226</u>
Governance costs				
Legal and professional fees	618	-	618	420
Bookkeeping	1,670	-	1,670	1,580
Independent examination costs	3,014	-	3,014	2,852
	<u>5,302</u>	<u>-</u>	<u>5,302</u>	<u>4,852</u>
Total resources expended	<u>438,299</u>	<u>19,537</u>	<u>457,836</u>	<u>361,236</u>
Net income	<u>(15,314)</u>	<u>23,010</u>	<u>7,696</u>	<u>35,563</u>

WORCESTER WHEELS

England & Wales - Charity number 1060980

Accounts

REGISTERED COMPANY NUMBER: 03323024 (England and Wales)
REGISTERED CHARITY NUMBER: 1060980

Report of the Trustees and
Financial Statements for the Year Ended 31st March 2022
for
Worcester Wheels

Worcester Wheels

Contents of the Financial Statements for the Year Ended 31st March 2022

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Worcester Wheels

Reference and Administrative Details for the Year Ended 31st March 2022

TRUSTEES	Mrs V Stokes (deceased 7.6.21) Ms M J Sacharin Mr G Heath (Chair) Ms L McCall Mr P J Burgess Mr B Mallette (Vice Chairman) Mr P Ball
REGISTERED OFFICE	Unit 4 Checketts Lane Industrial Estate Checketts Lane Worcester Worcestershire WR3 7JW
REGISTERED COMPANY NUMBER	03323024 (England and Wales)
REGISTERED CHARITY NUMBER	1060980
INDEPENDENT EXAMINER	The Richards Sandy Partnership Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU
SOLICITORS	Hallmark Whatley Hulme LLP 3-5 Sansome Place Worcester WR1 1UQ

**Report of the Trustees
for the Year Ended 31st March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The key Objective of Worcester Wheels is to provide a high quality, responsive, cost effective community transport operation which takes account of the individual service users needs, to alleviate loneliness and reduce social isolation within our community.

We seek to achieve this through:

- The provision of a high quality, responsive, door to door transport/escort service which takes account of individual service users' needs, to help them stay healthy and remain socially active.
- Taking vulnerable students to and from school/college to help them stay in education.
- Providing individuals with the opportunity to volunteer their time and skills to make a contribution to their local community.

Public benefit

In detailing this review of business for 2021-22 the Trustees have complied with their duty under Section 17(5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission when deciding what activities the Charity should undertake. The following report seeks to highlight the work of the Charity, in relation to the public benefit that Trustees believe has been achieved.

**Report of the Trustees
for the Year Ended 31st March 2022**

ACHIEVEMENT AND PERFORMANCE

- Number of members using the service in 2021/22 was 598.
Number of members enrolled in 2021/22 was 331.

Volunteer Support:

Drivers and PA's - 33

Private Car Drivers - 14

Admin Support - 9

- We have travelled over 180,000 miles:

	<u>Private Cars</u>	<u>Minibus/MPV</u>	<u>Total</u>
Vehicle Mileage	45,594	137,346	182,940

- Delivery of over 14,000 individual journeys, over 38 per day, in support of these clients, of which:

	<u>Total</u>
Hospital Appointments	981
GP Surgery Appointments	848
Other Medical Appointments	1,120
Day Centres/Clubs	8,036
Social/Shopping/Hairdressers etc	3,642
Total Passenger Single Journeys	14,627

Despite the very challenging post covid environment the charity was able to deliver a small trading surplus in this financial period. Recognising the impact of the covid crisis on our activities and the reluctance of many to return to normal levels of activity we prepared a cautious, but challenging recovery budget anticipating a return to pre covid levels halfway through the financial year. Having been supported during the crisis by the Council contracts we were well placed to resume our contracts as schools reopened and also secure new contracts for this year and beyond. This was assisted by our being rated as a top performer for our service by the Council.

During this same period, community transport and dial a ride services were slow to recover and various initiatives were employed to encourage new and existing members to use the service. We introduced a Free membership initiative, a loyalty card initiative, and introduced a programme of social events and day trips for our members, which have proved very successful. Whilst we did not attain pre covid levels we continue to trend upwards and are seeing increases in membership and in individual journeys.

This additional marketing activity was supported by the recruitment of an additional member of staff, Laura Morgan, who has provided an impetus to our marketing and fundraising activities.

Our ambitious fundraising target of £30k was achieved with generous grants from the National Lottery and the local Eveson Trust. We were also nominated by the captain of Worcester Golf Club as his chosen charity.

We also made progress in this financial year in securing new premises whilst remaining on our existing site. We are grateful for the support of our landlord Steve Hunt, providing support and assistance in providing more suitable accommodation for our requirements, especially secure parking. Whilst we have not yet been able to relocate to the new premises, work is progressing and we expect to move in during Autumn 2022.

FINANCIAL REVIEW

The results for the year and financial position of the company are as shown in the annexed financial statements.

The charity's activities have been financed by grants, donations and service contracts and resulted in an unrestricted net income of £25,647 (2021: £31,633). The total income from charitable activities received during the year was £336,651 (2021: £255,690), an increase of £80,961, largely as a result of the increase in fares since last year's activities were disrupted during the Covid pandemic. The income was to finance the operation of the Charity's community transport activity, Worcester Wheels. Worcestershire County Council and Worcester City Council continue to provide grants to help us deliver an affordable transport service to vulnerable members of our community and assist in alleviating social isolation.

RESERVE POLICY

Reserves held in unrestricted funds are for the purpose of financing the future operations of the Charity. The balance of this fund at 31 March 2022 was £350,226 (2021: £324,579), representing approximately 11.5 months of unrestricted operating expenditure. Since January 2019 the Board resolved to keep at least three months ongoing expenditure in reserves at all times, therefore this strategy is currently being achieved.

Restricted reserves at 31 March 2022 were £20,035 (2021: £10,119) being funds of £3,231 in the minibus fund, £6,304 in the PPE fund and £10,500 in the new Community Engagement Fund. These funds have been carried forward and will be offset against future purchases.

**Report of the Trustees
for the Year Ended 31st March 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is a company limited by guarantee which is governed by its Memorandum and Articles of Association adopted on 1 April 1997 and amended on 13 November 2003, 19 April 2005 and 28 June 2018. In accordance with Section 60(1)(a) of the Companies Act 2006, the company is exempt from the requirements of that Act to include 'Limited' as part of its name. The charity is registered with the Charity Commissioners. The charity registration number is 01060980 and the company registration number is 03323024.

Recruitment and appointment of new trustees

No director has any interest in the share capital of the company. The directors are appointed at the Annual General Meeting to ensure that the Board represents a cross section of the community including other voluntary organisations, local authorities and individuals with relevant professional backgrounds.

Trustees are openly recruited from members of the public and from individuals/organisations who are associate members. An assessment of member skills is undertaken annually to determine any gaps in skills which would assist the Board to function more effectively.

New Board members are provided with copies of the most recent annual report and accounts, a role description of the responsibilities of a trustee, a copy of the Memorandum and Articles of Association of Worcester Wheels, copies of recent minutes of meetings and a copy of the Charity Commission publication, "Responsibilities of Charity Trustees".

From July 2017 new trustees had an induction session undertaken by the Chair and the Clerk to the Trustees. New trustees are asked to consider any potential conflict of interest and these are recorded as appropriate. The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the Board. Under the requirements of the Memorandum and Articles of Association the members of the Board are elected to serve for a period of three years, after which they must be re-elected at the next annual general meeting.

The trustees are responsible for financial controls and accounts; for developing and overseeing a reserves policy; for ensuring that all procedures and policies adhere to their legal requirements as employers; for reviewing risk management of the organisation; to ensure all aspects of charity and company law are fully and properly adhered to and to generally protect the charity's property. The trustees have complied with their duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission on public benefit.

The Board has been meeting once every two months from January 2018. There is an annual meeting organised each year to enable members and others to review activity. The trustees are responsible for agreeing the annual report and accounts, as well as reviewing the activity during the year against the annual year plan. The Business Manager, or equivalent post holder has delegated authority, under terms approved by the Board, for all day to day activity including financial, employment and staff supervision, but has to present a report at each meeting of the Board.

RISK ASSESSMENT

A formal Risk Register is maintained and reviewed at every Board meeting. This enables the trustees' to review the risks to which the charity might be exposed as identified by the trustees, and has established systems and procedures to manage those risks.

QUALIFYING THIRD PARTY INDEMNITY PROVISIONS

The charitable company has made third party indemnity provisions for the benefit of its directors during the year and these provisions remain in force at the reporting date.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 1/11/2022 and signed on its behalf by:



Mr G Heath - Trustee

**Independent Examiner's Report to the Trustees of
Worcester Wheels**

Independent examiner's report to the trustees of Worcester Wheels ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Iestyn Richards FCCA
ICAEW
The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date: 2/11/2022

Worcester Wheels

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st March 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	45,306	12,500	57,806	68,390
Charitable activities					
Charitable Activities		336,651	-	336,651	255,690
Other trading activities	4	1,768	-	1,768	-
Investment income	5	574	-	574	676
Total		<u>384,299</u>	<u>12,500</u>	<u>396,799</u>	<u>324,756</u>
EXPENDITURE ON					
Raising funds		1,238	-	1,238	1,120
Charitable activities	7				
Charitable Activities		357,414	2,584	359,998	282,244
Total		<u>358,652</u>	<u>2,584</u>	<u>361,236</u>	<u>283,364</u>
NET INCOME		25,647	9,916	35,563	41,392
RECONCILIATION OF FUNDS					
Total funds brought forward		324,579	10,119	334,698	293,306
TOTAL FUNDS CARRIED FORWARD		<u>350,226</u>	<u>20,035</u>	<u>370,261</u>	<u>334,698</u>

The notes form part of these financial statements

Worcester Wheels (Registered number: 03323024)

**Balance Sheet
31st March 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	15	49,801	-	49,801	68,182
Investments	16	1	-	1	1
		49,802	-	49,802	68,183
CURRENT ASSETS					
Debtors	17	90,917	-	90,917	39,698
Cash at bank and in hand		242,783	20,035	262,818	240,711
		333,700	20,035	353,735	280,409
CREDITORS					
Amounts falling due within one year	18	(33,276)	-	(33,276)	(13,894)
NET CURRENT ASSETS		300,424	20,035	320,459	266,515
TOTAL ASSETS LESS CURRENT LIABILITIES		350,226	20,035	370,261	334,698
NET ASSETS		350,226	20,035	370,261	334,698
FUNDS	20				
Unrestricted funds				350,226	324,579
Restricted funds				20,035	10,119
TOTAL FUNDS				370,261	334,698

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1/11/2022 and were signed on its behalf by:


Mr G Heath - Trustee

The notes form part of these financial statements

Worcester Wheels

Notes to the Financial Statements for the Year Ended 31st March 2022

1. STATUTORY INFORMATION

Worcester Wheels is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the Reference and Administrative Details page. The members of the company are the trustees named in the Report of the Directors. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity is exempt from preparing a cashflow statement because it is not a larger charity.

INCOMING RESOURCES

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grant income, including government grant income, is recognised on a performance basis.

Income from charitable activities for services provided is recognised in line with the provision of those services.

RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Charitable activity costs are the costs of fulfilling the objects of the charity. Governance costs are those incurred in connection with compliance with constitutional and statutory requirements.

TANGIBLE FIXED ASSETS

Depreciation is provided on all tangible fixed assets, stated at cost, at the following annual rates in order to write off each asset over its estimated useful life. Assets are included at cost and any capital expenditure less than £100 is not capitalised.

Office equipment	- 20% on cost
Motor vehicles	- 25% on reducing balance

Motor vehicles were previously depreciated at 20% on cost up until 31 March 2017.

TAXATION

The company is a registered charity thus is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

General Funds are unrestricted funds which are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Worcester Wheels

Notes to the Financial Statements - continued for the Year Ended 31st March 2022

2. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction cost.

INVESTMENTS

The investment in the subsidiary company, Worcester Volunteer Centre Limited, is included at cost.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	2,748	3,903
Legacies	25,000	33,845
Grants	30,058	30,642
	<u>57,806</u>	<u>68,390</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Worcester City Council	2,200	9,908
The Eveson Charitable Trust	15,001	9,600
National Lottery	10,000	-
Coronavirus Job Retention Scheme	-	7,864
Elgar Lodge 9254	-	1,000
Droitwich Spa & Rural Council	283	2,070
The Rodway Family Charitable Trust	-	200
Arnold Clark	1,000	-
Waitrose	500	-
Tesco	1,000	-
Worcester Community Lottery	74	-
	<u>30,058</u>	<u>30,642</u>

Of the above grants, £2,200 (2021: £9,907 Discretionary Covid grants and £7,864 furlough grant income) was received from the Worcester City Council in the form of Discretionary Covid relief.

Worcester Wheels

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2022**

4. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	<u>1,768</u>	<u>-</u>

5. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest	<u>574</u>	<u>676</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	Charitable Activities	Total activities
	£	£
Sundry income	<u>1,969</u>	<u>239</u>
Fares	<u>122,271</u>	<u>48,205</u>
Membership fees	<u>1,420</u>	<u>490</u>
Service contracts	<u>170,980</u>	<u>169,179</u>
Grants	<u>40,011</u>	<u>37,577</u>
	<u>336,651</u>	<u>255,690</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Department of Transport	<u>4,865</u>	<u>4,443</u>
Worcester Community Transport Partnership	<u>16,198</u>	<u>14,234</u>
Worcester City Council	<u>18,948</u>	<u>18,900</u>
	<u>40,011</u>	<u>37,577</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Charitable Activities	<u>354,420</u>	<u>5,578</u>	<u>359,998</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	<u>181,254</u>	<u>163,401</u>
Telephone	<u>2,407</u>	<u>2,133</u>
Postage and stationery	<u>1,378</u>	<u>343</u>
Publicity and promotions	<u>2,230</u>	<u>426</u>
Sundry expenses	<u>948</u>	<u>711</u>
Water rates and trade waste	<u>755</u>	<u>869</u>
Insurance	<u>1,174</u>	<u>1,058</u>
Heat and light	<u>4,094</u>	<u>3,109</u>
DBS costs	<u>1,180</u>	<u>706</u>
Depreciation	<u>265</u>	<u>225</u>
Office equipment rental and maintenance	<u>7,171</u>	<u>5,501</u>
Subscriptions	<u>255</u>	<u>237</u>
Volunteer car drivers' reimbursements	<u>19,440</u>	<u>6,912</u>
Vehicle running costs	<u>79,648</u>	<u>46,891</u>
Carried forward	<u>302,199</u>	<u>232,522</u>

Worcester Wheels

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2022**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2022	2021
	£	£
Brought forward	302,199	232,522
Vehicle depreciation	16,815	13,754
Volunteers' and staff expenses	2,756	880
Direct overhead	4,576	4,485
Consultancy	3,900	3,600
Rent	15,000	13,125
Computer	7,369	6,428
Training	1,805	2,826
	<u>354,420</u>	<u>277,620</u>

9. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Charitable Activities	<u>726</u>	<u>4,852</u>	<u>5,578</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	17,080	13,979
Independent examiner's fee in respect of external scrutiny	2,310	2,202
Independent examiner's fee in respect of other assurance services	360	360
Independent examiner's fee in respect of other financial services	182	108
Other operating leases	<u>23,700</u>	<u>21,825</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

During the year ended 31st March 2022 gross wages of £2,784 (2021 - £6,793) were paid to L McCall, trustee, for employment with the charity, as permitted by the charity's Memorandum and Articles of Association.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

12. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	176,225	157,368
Social security costs	3,511	4,841
Other pension costs	1,518	1,192
	<u>181,254</u>	<u>163,401</u>

Total remuneration paid to trustees during the year was £2,784 (2021 - £6,793).

The average monthly number of employees during the year was as follows:

	2022	2021
	23	22
Administration and drivers	<u>23</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

Worcester Wheels

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2022**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	56,720	11,670	68,390
Charitable activities			
Charitable Activities	255,690	-	255,690
Investment income	676	-	676
Total	<u>313,086</u>	<u>11,670</u>	<u>324,756</u>
EXPENDITURE ON			
Raising funds	1,120	-	1,120
Charitable activities			
Charitable Activities	280,333	1,911	282,244
Total	<u>281,453</u>	<u>1,911</u>	<u>283,364</u>
NET INCOME	31,633	9,759	41,392
Transfers between funds	27,640	(27,640)	-
Net movement in funds	59,273	(17,881)	41,392
RECONCILIATION OF FUNDS			
Total funds brought forward	265,306	28,000	293,306
TOTAL FUNDS CARRIED FORWARD	<u><u>324,579</u></u>	<u><u>10,119</u></u>	<u><u>334,698</u></u>

14. PRIOR YEAR ADJUSTMENT

Historically all grant income has been posted as donation grant income, however since some of this income is actually for service contracts it was deemed appropriate to reclassify the income under charitable activity grants. Grant income totalling £37,577 has been reclassified in the 2021 comparative figures.

Worcester Wheels

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2022**

15. TANGIBLE FIXED ASSETS

	Office Equipment £	Motor vehicles £	Totals £
COST			
At 1st April 2021	1,126	247,623	248,749
Additions	1,078	-	1,078
Disposals	-	(9,500)	(9,500)
At 31st March 2022	<u>2,204</u>	<u>238,123</u>	<u>240,327</u>
DEPRECIATION			
At 1st April 2021	699	179,868	180,567
Charge for year	265	16,815	17,080
Eliminated on disposal	-	(7,121)	(7,121)
At 31st March 2022	<u>964</u>	<u>189,562</u>	<u>190,526</u>
NET BOOK VALUE			
At 31st March 2022	<u>1,240</u>	<u>48,561</u>	<u>49,801</u>
At 31st March 2021	<u>427</u>	<u>67,755</u>	<u>68,182</u>

16. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1st April 2021 and 31st March 2022	<u>1</u>
NET BOOK VALUE	
At 31st March 2022	<u>1</u>
At 31st March 2021	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Worcester Volunteer Centre Limited

Registered office: Unit 4, Checketts Lane Industrial Estate, Checketts Lane, Worcester, WR3 7JW

Nature of business: Dormant company

	% holding	2022 £	2021 £
Class of share:			
Ordinary £1	100	1	1
Aggregate capital and reserves		1	1

The subsidiary company, Worcester Volunteer Centre Limited, Company Number 09748037, was incorporated on 25 August 2015 and has remained dormant since incorporation.

Worcester Wheels

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2022**

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	30,260	23,365
Other debtors	49	100
Prepayments and accrued income	60,608	16,233
	<u>90,917</u>	<u>39,698</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	21,175	5,768
Pensions	386	214
Other creditors	-	2,735
Accruals	11,715	5,177
	<u>33,276</u>	<u>13,894</u>

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	19,920	23,700
Between one and five years	4,930	24,070
	<u>24,850</u>	<u>47,770</u>

20. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
Unrestricted	324,579	25,647	350,226
Restricted funds			
Minibus fund	2,080	1,151	3,231
PPE Fund	8,039	(1,735)	6,304
Community Engagement Fund	-	10,500	10,500
	<u>10,119</u>	<u>9,916</u>	<u>20,035</u>
TOTAL FUNDS	<u>334,698</u>	<u>35,563</u>	<u>370,261</u>

Worcester Wheels

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2022**

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	384,299	(358,652)	25,647
Restricted funds			
Minibus fund	2,000	(849)	1,151
PPE Fund	-	(1,735)	(1,735)
Community Engagement Fund	10,500	-	10,500
	12,500	(2,584)	9,916
TOTAL FUNDS	396,799	(361,236)	35,563

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
Unrestricted	265,306	31,633	27,640	324,579
Restricted funds				
Minibus fund	28,000	1,720	(27,640)	2,080
PPE Fund	-	8,039	-	8,039
	28,000	9,759	(27,640)	10,119
TOTAL FUNDS	293,306	41,392	-	334,698

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	313,086	(281,453)	31,633
Restricted funds			
Minibus fund	1,720	-	1,720
PPE Fund	9,950	(1,911)	8,039
	11,670	(1,911)	9,759
TOTAL FUNDS	324,756	(283,364)	41,392

Worcester Wheels

Notes to the Financial Statements - continued for the Year Ended 31st March 2022

21. RELATED PARTY DISCLOSURES

There were no related party balances or transactions to report.

22. PURPOSE OF FUNDS

UNRESTRICTED FUNDS

The unrestricted fund can be used for any charitable purpose within the charity's objects and approved by the Trustees. The fund balance at 31 March 2022 was £350,226 (2021: £324,579).

RESTRICTED FUNDS

Minibus Fund

The Minibus fund is restricted for the purpose of purchasing another minibus and minibus equipment. The fund balance at 31 March 2022 was £3,231 (2021: £2,080).

PPE Fund

The PPE fund is restricted for the purpose of purchasing PPE and cleaning materials and equipment for the minibus. The fund balance at 31 March 2022 was £6,304 (2021: £8,039).

Community Engagement Fund

The Community Engagement fund is restricted for the purpose of supporting the local community. The fund balance at 31 March 2022 was £10,500 (2021: £nil).

WORCESTER WHEELS

England & Wales - Charity number 1060980

Accounts

REGISTERED COMPANY NUMBER: 03323024 (England and Wales)
REGISTERED CHARITY NUMBER: 1060980

Report of the Trustees and
Financial Statements for the Year Ended 31st March 2021
for
Worcester Wheels

Worcester Wheels

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Worcester Wheels

Reference and Administrative Details for the Year Ended 31st March 2021

TRUSTEES	Mrs V Stokes (deceased 7.6.21) Ms M J Sacharin Mr T A F Sherwood (resigned 27.9.20) Mr D J Warham (Chair) (resigned 26.11.20) Mr G Heath (Chair) Ms L McCall Mr P J Burgess Mr B Mallette (Vice Chairman) (appointed 28.7.20) Mr P Ball Trustee (appointed 30.3.21)
REGISTERED OFFICE	Unit 4 Checketts Lane Industrial Estate Checketts Lane Worcester Worcestershire WR3 7JW
REGISTERED COMPANY NUMBER	03323024 (England and Wales)
REGISTERED CHARITY NUMBER	1060980
INDEPENDENT EXAMINER	The Richards Sandy Partnership Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU
SOLICITORS	Hallmark Hulme LLP 3-5 Sansome Place Birmingham B1 2MB

Worcester Wheels

Report of the Trustees for the Year Ended 31st March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The key Objective of Worcester Wheels is to provide a high quality, responsive, cost effective community transport operation which takes account of the individual service users needs, to alleviate loneliness and reduce social isolation within our community.

We seek to achieve this through:

- The provision of a high quality, responsive, door to door transport/escort service which takes account of individual service users' needs, to help them stay healthy and remain socially active.
- Taking vulnerable students to and from school/college to help them stay in education.
- Providing individuals with the opportunity to volunteer their time and skills to make a contribution to their local community.

Public benefit

In detailing this review of business for 2020-21 the Trustees have complied with their duty under Section 17(5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission when deciding what activities the Charity should undertake. The following report seeks to highlight the work of the Charity, in relation to the public benefit that Trustees believe has been achieved.

Worcester Wheels

Report of the Trustees for the Year Ended 31st March 2021

ACHIEVEMENT AND PERFORMANCE

Without doubt the most significant event to impact our operations during the last financial year was the Covid Pandemic and the subsequent lockdown. For an initial period we were unable to operate our services, but we were provided with generous financial assistance from the local council who maintained our contracts in force during lockdown.

The following summary of our activity demonstrates the impact on our business over the whole year.

- Number of members using the service in 2020/21 was 549.
Number of members enrolled in 2020/21 was 141.
Volunteer Support:
Drivers and PA's - 25
Private Car Drivers - 12
Admin Support Drivers - 6

- We have travelled over 90,000 miles:

	<u>Private Cars</u>	<u>Minibus/MPV</u>	<u>Total</u>
Vehicle Mileage	12,720	77,848	90,568

- Delivery of over 5,000 individual journeys, over 14 per day, in support of these clients, of which:

	<u>Private Cars</u>	<u>Minibus/MPV</u>	<u>Total</u>
Hospital Appointments	292	243	535
GP Surgery Appointments	172	201	373
Other Medical Appointments	286	138	424
Day Centres/Clubs	2,240	402	2,642
Social/Shopping/Hairdressers etc	1,061	261	1,322
Total Passenger Single Journeys	4,051	1,245	5,296

As a consequence of the support from the local council we were able to maintain the majority of our paid staff on full wages, and made only limited use of the government furlough scheme. This enabled us to maintain a service and also to assist the NHS, Worcester Community Trust and the County Council Here to Help scheme with their transport requirements in response to the crisis. We were also able to introduce a "contact" service to keep in touch with our members, many of whom were stuck indoors.

During the year we also received grants and legacy funding amounting to £34,000. We are especially grateful to the estate of Mr R Mudge for the substantial legacy, and the locally based Eveson Trust for their generous grant.

Whilst our Dial A Ride income has been severely impacted by the Covid crisis, we have been able to develop 2 Community Bus services in conjunction with the local parish and district councils, with valuable support from the County Council Community Transport coordinator, and we envisage further opportunities for similar services in the area.

We also introduced a new management structure with the reappointment of a Business Manager to have overall responsibility of our operations. We also invested in external Human Resources and Marketing support to assist the internal team.

During the year we appointed 2 new trustees to the Board: Bernhard Mallette with effect from 28th July 2020 and Phillip Ball, with effect from 30 March 2021. Bernhard has a background in corporate finance and Phil is from the education sector, with a particular interest in marketing. Both appointments add individual skills and strength to our Board.

Whilst not within the accounting period that these documents relate to, we want to recognise the contribution made by Val Stokes to the success of Worcester Wheels. Val died earlier this year and was our longest serving trustee and greatest supporter. She will be sadly missed.

Worcester Wheels

Report of the Trustees for the Year Ended 31st March 2021

FINANCIAL REVIEW

The results for the year and financial position of the company are as shown in the annexed financial statements.

The charity's activities have been financed by grants and donations and resulted in an unrestricted net income of £31,633 (2020: expenditure £30,266). The total income from charitable activities received during the year was £218,113 (2020: £256,125), a decrease of £38,012, largely as a result of the decrease in fares collected during the pandemic. The income was to finance the operation of the Charity's community transport activity, Worcester Wheels. Worcestershire County Council and Worcester City Council continue to provide grants to help us deliver an affordable transport service to vulnerable members of our community and assist in alleviating social isolation.

RESERVE POLICY

Reserves held in unrestricted funds are for the purpose of financing the future operations of the Charity. The balance of this fund at 31 March 2021 was £324,579 (2020 - £265,306), representing approximately 11.5 months of unrestricted operating expenditure. Since January 2019 the Board resolved to keep at least three months ongoing expenditure in reserves at all times, therefore this strategy is currently being achieved.

Restricted reserves at 31 March 2021 were £10,119 (2020: £28,000) being funds of £2,080 in the minibus fund and £8,039 in the PPE fund. These funds have been carried forward and will be offset against future purchases.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is a company limited by guarantee which is governed by its Memorandum and Articles of Association adopted on 1 April 1997 and amended on 13 November 2003, 19 April 2005 and 28 June 2018. In accordance with Section 60(1)(a) of the Companies Act 2006, the company is exempt from the requirements of that Act to include 'Limited' as part of its name. The charity is registered with the Charity Commissioners. The charity registration number is 01060980 and the company registration number is 03323024.

Recruitment and appointment of new trustees

No director has any interest in the share capital of the company. The directors are appointed at the Annual General Meeting to ensure that the Board represents a cross section of the community including other voluntary organisations, local authorities and individuals with relevant professional backgrounds.

Trustees are openly recruited from members of the public and from individuals/organisations who are associate members. An assessment of member skills is undertaken annually to determine any gaps in skills which would assist the Board to function more effectively.

New Board members are provided with copies of the most recent annual report and accounts, a role description of the responsibilities of a trustee, a copy of the Memorandum and Articles of Association of Worcester Wheels, copies of recent minutes of meetings and a copy of the Charity Commission publication, "Responsibilities of Charity Trustees".

From July 2017 new trustees had an induction session undertaken by the Chair and the Clerk to the Trustees. New trustees are asked to consider any potential conflict of interest and these are recorded as appropriate. The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the Board. Under the requirements of the Memorandum and Articles of Association the members of the Board are elected to serve for a period of three years, after which they must be re-elected at the next annual general meeting.

The trustees are responsible for financial controls and accounts; for developing and overseeing a reserves policy; for ensuring that all procedures and policies adhere to their legal requirements as employers; for reviewing risk management of the organisation; to ensure all aspects of charity and company law are fully and properly adhered to and to generally protect the charity's property. The trustees have complied with their duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission on public benefit.

The Board has been meeting once every two months from January 2018. There is an annual meeting organised each year to enable members and others to review activity. The trustees are responsible for agreeing the annual report and accounts, as well as reviewing the activity during the year against the annual year plan. The Business Manager, or equivalent post holder has delegated authority, under terms approved by the Board, for all day to day activity including financial, employment and staff supervision, but has to present a report at each meeting of the Board.

RISK ASSESSMENT

A formal Risk Register is maintained and reviewed at every Board meeting. This enables the trustees' to review the risks to which the charity might be exposed as identified by the trustees, and has established systems and procedures to manage those risks.

QUALIFYING THIRD PARTY INDEMNITY PROVISIONS

The charitable company has made third party indemnity provisions for the benefit of its directors during the year and these provisions remain in force at the reporting date.

Worcester Wheels

**Report of the Trustees
for the Year Ended 31st March 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9/11/2021 and signed on its behalf by:


Mr G Heath - Trustee

**Independent Examiner's Report to the Trustees of
Worcester Wheels**

Independent examiner's report to the trustees of Worcester Wheels ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Iestyn Richards FCCA
ICAEW
The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date: 9/11/2021

Worcester Wheels

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st March 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	94,296	11,670	105,966	76,004
Charitable activities	5				
Charitable Activities		218,113	-	218,113	256,125
Investment income	4	678	-	678	1,052
Total		313,087	11,670	324,757	333,181
 EXPENDITURE ON					
Raising funds		1,120	-	1,120	4,145
Charitable activities	6				
Charitable Activities		280,334	1,911	282,245	331,302
Total		281,454	1,911	283,365	335,447
 NET INCOME/(EXPENDITURE)		31,633	9,759	41,392	(2,266)
Transfers between funds	18	27,640	(27,640)	-	-
Net movement in funds		59,273	(17,881)	41,392	(2,266)
 RECONCILIATION OF FUNDS					
Total funds brought forward		265,306	28,000	293,306	295,572
 TOTAL FUNDS CARRIED FORWARD		324,579	10,119	334,698	293,306

The notes form part of these financial statements

Worcester Wheels

**Balance Sheet
31st March 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	68,182	-	68,182	54,521
Investments	14	1	-	1	1
		<u>68,183</u>	<u>-</u>	<u>68,183</u>	<u>54,522</u>
CURRENT ASSETS					
Debtors	15	39,698	-	39,698	35,275
Cash at bank and in hand		230,592	10,119	240,711	216,221
		<u>270,290</u>	<u>10,119</u>	<u>280,409</u>	<u>251,496</u>
CREDITORS					
Amounts falling due within one year	16	(13,894)	-	(13,894)	(12,712)
NET CURRENT ASSETS		<u>256,396</u>	<u>10,119</u>	<u>266,515</u>	<u>238,784</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>324,579</u>	<u>10,119</u>	<u>334,698</u>	<u>293,306</u>
NET ASSETS		<u>324,579</u>	<u>10,119</u>	<u>334,698</u>	<u>293,306</u>
FUNDS	18				
Unrestricted funds				324,579	265,306
Restricted funds				10,119	28,000
TOTAL FUNDS				<u>334,698</u>	<u>293,306</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9/11/2021 and were signed on its behalf by:


Mr G Heath - Trustee

Worcester Wheels

Notes to the Financial Statements for the Year Ended 31st March 2021

1. STATUTORY INFORMATION

Worcester Wheels is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the Reference and Administrative Details page. The members of the company are the trustees named in the Report of the Directors. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity is exempt from preparing a cashflow statement because it is not a larger charity.

INCOMING RESOURCES

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grant income, including government grant income, is recognised on a performance basis.

Income from charitable activities for services provided is recognised in line with the provision of those services.

RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Charitable activity costs are the costs of fulfilling the objects of the charity. Governance costs are those incurred in connection with compliance with constitutional and statutory requirements.

TANGIBLE FIXED ASSETS

Depreciation is provided on all tangible fixed assets, stated at cost, at the following annual rates in order to write off each asset over its estimated useful life. Assets are included at cost and any capital expenditure less than £100 is not capitalised.

Office equipment	- 20% on cost
Motor vehicles	- 25% on reducing balance

Motor vehicles were previously depreciated at 20% on cost up until 31 March 2017.

TAXATION

The company is a registered charity thus is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

General Funds are unrestricted funds which are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Worcester Wheels

Notes to the Financial Statements - continued for the Year Ended 31st March 2021

2. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11' Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction cost.

INVESTMENTS

The investment in the subsidiary company, Worcester Volunteer Centre Limited, is included at cost.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	3,903	3,217
Legacies	33,845	-
Grants	68,218	72,787
	<u>105,966</u>	<u>76,004</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Department of Transport	4,443	4,443
Worcester Community Transport Partnership	14,234	13,230
Worcester City Council	28,807	18,614
The Eveson Charitable Trust	9,600	10,000
Garfield Weston Foundation	-	5,000
National Lottery	-	10,000
Lilian Waldron's Discretionary Trust	-	5,000
The Baron Davenport's Charity	-	1,000
The Harrison Clark Rickerbys Charitable Trust	-	2,500
The Roger & Douglas Turner Charitable Trust	-	3,000
Coronavirus Job Retention Scheme	7,864	-
Elgar Lodge 9254	1,000	-
Droitwich Spa & Rural Council	2,070	-
The Rodway Family Charitable Trust	200	-
	<u>68,218</u>	<u>72,787</u>

Of the above grants, £9,907 was received from the Worcester City Council in the form of Covid relief and £7,864 was received through the Coronavirus Job Retention Scheme.

Worcester Wheels

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

4. INVESTMENT INCOME

	2021	2020
	£	£
Bank interest	678	1,052

5. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	Charitable	Total
	Activities	activities
	£	£
Sundry income	239	332
Fares	48,205	101,012
Membership fees	490	2,240
Service contracts	169,179	152,541
	218,113	256,125

6. CHARITABLE ACTIVITIES COSTS

	Direct	Support	
	Costs (see	costs (see	
	note 7)	note 8)	Totals
	£	£	£
Charitable Activities	277,621	4,624	282,245

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	163,401	164,380
Casual wages	-	574
Telephone	2,133	2,906
Postage and stationery	343	1,451
Publicity and promotions	426	1,540
Sundry expenses	1,592	2,557
Water rates and trade waste	869	748
Insurance	1,058	1,061
Heat and light	3,109	4,832
DBS costs	706	602
Depreciation	225	225
Office equipment rental and maintenance	5,501	7,126
Subscriptions	237	290
Volunteer car drivers' reimbursements	6,912	19,856
Vehicle running costs	46,891	64,000
Vehicle depreciation	13,754	17,957
Travelling expenses for staff and volunteers	-	17
Direct overhead	4,485	5,908
Consultancy	3,600	6,450
Rent	13,125	15,000
Computer	6,428	6,529
Repairs and renewals	-	84
Training	2,826	2,175
	277,621	326,268

Worcester Wheels

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

8. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable Activities	<u>364</u>	<u>4,260</u>	<u>4,624</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	13,979	18,182
Independent examiner's fee in respect of external scrutiny	2,202	2,160
Independent examiner's fee in respect of other assurance services	360	360
Independent examiner's fee in respect of other financial services	108	96
Other operating leases	<u>21,825</u>	<u>22,910</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

During the year ended 31st March 2021 gross wages of £6,793 (2020 - £3,154) were paid to L McCall, trustee, for employment with the charity, as permitted by the charity's Memorandum and Articles of Association.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

11. STAFF COSTS

	2021 £	2020 £
Wages and salaries	157,368	162,638
Social security costs	4,841	593
Other pension costs	1,192	1,149
	<u>163,401</u>	<u>164,380</u>

Total remuneration paid to trustees during the year was £6,793 (2020: £3,145).

The average monthly number of employees during the year was as follows:

	2021	2020
Administration and drivers	<u>22</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	48,004	28,000	76,004
Charitable activities			
Charitable Activities	256,125	-	256,125
Investment income	1,052	-	1,052
Total	<u>305,181</u>	<u>28,000</u>	<u>333,181</u>

EXPENDITURE ON

Worcester Wheels

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Raising funds	4,145	-	4,145
Charitable activities			
Charitable Activities	331,302	-	331,302
Total	335,447	-	335,447
NET INCOME/(EXPENDITURE)	(30,266)	28,000	(2,266)
RECONCILIATION OF FUNDS			
Total funds brought forward	295,572	-	295,572
TOTAL FUNDS CARRIED FORWARD	265,306	28,000	293,306

13. TANGIBLE FIXED ASSETS

	Office Equipment £	Motor vehicles £	Totals £
COST			
At 1st April 2020	1,126	219,983	221,109
Additions	-	27,640	27,640
At 31st March 2021	1,126	247,623	248,749
DEPRECIATION			
At 1st April 2020	474	166,114	166,588
Charge for year	225	13,754	13,979
At 31st March 2021	699	179,868	180,567
NET BOOK VALUE			
At 31st March 2021	427	67,755	68,182
At 31st March 2020	652	53,869	54,521

14. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1st April 2020 and 31st March 2021	1
NET BOOK VALUE	
At 31st March 2021	1
At 31st March 2020	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Worcester Wheels

Notes to the Financial Statements - continued for the Year Ended 31st March 2021

14. FIXED ASSET INVESTMENTS - continued

Worcester Volunteer Centre Limited

Registered office: Unit 4, Checketts Lane Industrial Estate, Checketts Lane, Worcester, WR3 7JW

Nature of business: Dormant company

Class of share: %
Ordinary £1 holding
100

	2021	2020
	£	£
Aggregate capital and reserves	1	1

The subsidiary company, Worcester Volunteer Centre Limited, Company Number 09748037, was incorporated on 25 August 2015 and has remained dormant since incorporation.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	23,365	21,328
Other debtors	100	79
Prepayments and accrued income	16,233	13,868
	<u>39,698</u>	<u>35,275</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	5,768	5,033
Social security and other taxes	-	1,939
Pensions	214	-
Other creditors	2,735	-
Accruals	5,177	5,740
	<u>13,894</u>	<u>12,712</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	23,700	23,700
Between one and five years	24,070	47,770
	<u>47,770</u>	<u>71,470</u>

18. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
Unrestricted	265,306	31,633	27,640	324,579
Restricted funds				
Minibus fund	28,000	1,720	(27,640)	2,080
PPE Fund	-	8,039	-	8,039
	<u>28,000</u>	<u>9,759</u>	<u>(27,640)</u>	<u>10,119</u>
TOTAL FUNDS	<u>293,306</u>	<u>41,392</u>	<u>-</u>	<u>334,698</u>

Worcester Wheels

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	313,087	(281,454)	31,633
Restricted funds			
Minibus fund	1,720	-	1,720
PPE Fund	9,950	(1,911)	8,039
	<u>11,670</u>	<u>(1,911)</u>	<u>9,759</u>
TOTAL FUNDS	<u><u>324,757</u></u>	<u><u>(283,365)</u></u>	<u><u>41,392</u></u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
Unrestricted	295,572	(30,266)	265,306
Restricted funds			
Minibus fund	-	28,000	28,000
	<u>295,572</u>	<u>(2,266)</u>	<u>293,306</u>
TOTAL FUNDS	<u><u>295,572</u></u>	<u><u>(2,266)</u></u>	<u><u>293,306</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	305,181	(335,447)	(30,266)
Restricted funds			
Minibus fund	28,000	-	28,000
	<u>333,181</u>	<u>(335,447)</u>	<u>(2,266)</u>
TOTAL FUNDS	<u><u>333,181</u></u>	<u><u>(335,447)</u></u>	<u><u>(2,266)</u></u>

RESTRICTED FUNDS

A transfer of £27,640 was made from the Restricted Minibus Fund to the Unrestricted General Fund. A minibus was purchased in the year therefore these funds have been transferred to the unrestricted fund since they have now been spent.

Worcester Wheels

Notes to the Financial Statements - continued for the Year Ended 31st March 2021

19. RELATED PARTY DISCLOSURES

There were no related party balances or transactions to report.

20. PURPOSE OF FUNDS

UNRESTRICTED FUNDS

The unrestricted fund can be used for any charitable purpose within the charity's objects and approved by the Trustees. The fund balance at 31 March 2021 was £324,579 (2020: £265,306).

RESTRICTED FUNDS

Minibus Fund

The Minibus fund is restricted for the purpose of purchasing another minibus. A minibus was purchased in the year but the value was lower than the restricted funds available therefore the fund balance at 31 March 2021 was £2,080 (2020: £28,000).

PPE Fund

The PPE fund is restricted for the purpose of purchasing PPE and cleaning materials and equipment for the minibus. The fund balance at 31 March 2021 was £8,039 (2020: £nil).