

Company registration number 03280440 (England and Wales)

Charity registration number 1060963 (England and Wales)

Charity registration number SC049019 (Scotland)

WHEN YOU WISH UPON A STAR

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

WHEN YOU WISH UPON A STAR

LEGAL AND ADMINISTRATIVE INFORMATION

Management Committee	Mrs M D Sims Miss B White OBE M Inst F Mr P Smith - Chair Mr B Alcraft Mr D Linley	(Appointed 2 June 2025) (Appointed 1 June 2025)
Secretary	Mr J L Williamson	
Charity number (England and Wales)	1060963	
Charity number (Scotland)	SC049019	
Company number	03280440	
Registered office	G6 AshTree Court Mellors Way Nottingham NG8 6PY	
Auditor	UHY Hacker Young 14 Park Row Nottingham NG1 6GR	
Solicitors	Freeth Cartwright Cumberland Court 80 Mount Street Nottingham NG1 6HH	

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WHEN YOU WISH UPON A STAR

MANAGEMENT COMMITTEE REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 DECEMBER 2025

The Management Committee presents its report and the audited financial statements for the year ended 31 December 2025.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 19 November 1996 and registered as a charity on 26 February 1997. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association as amended by special resolutions dated 31 July 2008 and 2 August 2018. In the event of the company being wound up, the members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of the Management Committee

The directors of the company are also charity trustees for the purposes of charity law and are together known as the Management Committee. Under the requirements of the Memorandum and Articles of Association, the members of the Management Committee are elected to serve for a period of three years, after which they must be re-elected at the next Annual General Meeting.

Due to the nature of the charity objectives, much of the charity's work focuses upon very sick young people. The Management Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity and competencies of the trustee body. The Management Committee considers that an appropriate spread of characteristics and skills are currently represented within the trustee body.

In 2025 the charity had 7 trustees, who stand for re-election every 3 years. All members of the Management Committee provide a list of their skills, which is reviewed annually, and the trustees intend to increase to 9 trustees in 2026 following this review.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

WHEN YOU WISH UPON A STAR

MANAGEMENT COMMITTEE REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Trustee Induction and Training

Before election, potential new trustees are required to familiarise themselves with the practical work of the charity. They are encouraged to meet key employees and attend a variety of the fundraising events. They will also be provided with the Charity's latest strategy document.

New trustees are provided with a pack of information, which includes:

- A copy of the Charity Commission's guide "the Essential Trustee".
- A copy of the Memorandum and Articles of Association.
- A copy of the latest approved Report and Financial Statements.

In addition to the above, periodic training and information sessions are arranged by the Chair of the Management Committee, to update trustees on their obligations, the charity's framework, risk assessments, understanding financial reporting and strategic planning. These sessions are generally provided by the professional advisors to the charity but may include others who the Chair deems appropriate. All trustees have up to date DBS Checks.

Risk Management

The Management Committee have considered the major risks facing the charity, which include the following:

- Governance risks
- Operational risks
- Financial risks
- External risks
- Compliance with laws and regulations

There is a formal risk-register which is reviewed at each Management Committee meeting. The Management Committee is satisfied that sufficient controls and procedures are in place to manage and minimise these risks and insuring against certain risks as appropriate. In June 2025 under the leadership of a new Chair and CEO the charity undertook a comprehensive review of operational structures and governance, to develop the organisation across all areas and ensure that controls and procedures were enhanced. This review, led to significant reduction in operating costs for the long term and a staff re-structure that will future proof the charity's ability to achieve its strategic objectives moving forward. The charity will be launching its next 3-year strategy in 2027. The Charity remains a low-risk organisation.

The challenging environment for fundraising remains a risk and is not helped by the increasing popularity of individual personal fundraising initiatives, numerous national TV charity appeals for major charities, the expanding number of smaller charities and corporate in-house charities. The Management Committee has recruited new trustees with digital marketing and social media expertise, as these areas will be a crucial part of our future development to address these challenges, along with a Fundraising trustee and Governance trustee to further protect the long-term future of the charity.

WHEN YOU WISH UPON A STAR

MANAGEMENT COMMITTEE REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Organisational Structure

The current 5 trustee membership of the Management Committee are from a variety of professional backgrounds and experience, they include experience in legal, corporate finance, medical, governance, company executive management, a Wish parent & long-term supporter and charity management. The Management Committee met bi-monthly and then quarterly from June 2025.

In 2025 a Head of Finance was recruited to ultimately replace the management accountant company, specialising in charities, who were engaged to provide the committee with monthly management accounts. The management accounting company will cease their services at the end of Q1 2026, when the Head of Finance will take over the full finance function for the charity, providing cost savings to the management of finances and associated controls of over £40,000 annually.

The committee are responsible for the strategic direction and policy of the charity. The strategic and high-level decisions are discussed, and their outcomes documented. The charity's new 2027 Strategy will underpin all that the charity does.

The Chief Executive in post since June 2025 has given a more strategic and developmental focus to the leadership of the charity at this crucial time.

Related Parties

The charity has no related parties other than the Trustees, key management personnel, their close family members and any entities in which they have a significant interest.

Objectives and Activities

The Trustees confirm they have complied with the Charities Act 2011 to have regard to the general guidance issued by the Charity Commission on public benefit.

The company's objects and principal activities are:

- To relieve the need of terminally ill or sick children with life threatening illnesses and to assist such children to have holidays and/or entertainment; and
- To relieve the need of the families of such children.

The main objective during the year was to continue with the provision of Wishes to terminally ill children and children with life threatening illnesses, between the ages of 4 and 16, within the United Kingdom.

WHEN YOU WISH UPON A STAR

MANAGEMENT COMMITTEE REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance

In contrast to the position reported in 2024, the anticipated benefits of recruiting experienced fundraisers and improvements in social media presence did not materialise as expected. Furthermore, projections presented at the start of 2025 indicating significant growth in fundraising activity were not supported by sufficient evidence or demonstrable progress.

As a result, a comprehensive review of the charity's operations was undertaken, leading to a full organisational restructure under the leadership of a new Chair and Chief Executive appointed in June 2025. This process identified the need for decisive action to stabilise and future-proof the charity. Up to £500,000 from reserves was therefore committed to sustaining the charity's core purpose of granting wishes, while also supporting the costs associated with restructuring.

This investment has enabled the implementation of necessary redundancy processes, a realignment of staffing structures, and targeted capital expenditure, including the development of a fit-for-purpose office environment and upgraded IT infrastructure. Alongside these changes, operational costs have been significantly reduced, allowing a higher proportion of the charity's turnover to be directed towards the granting of wishes in future. These measures are intended to strengthen operational resilience and place the charity on a more sustainable footing.

Charity Outlet

The charity outlet was closed in July 2025 after a review at year end 2024, with a view of seeing no potential for the deficit to be turned into a profitable function of the charity.

Supporters

During 2025, our supporters continued to demonstrate strong commitment through participation in a wide range of fundraising activities, including running events and independently organised "do-it-yourself" initiatives. In addition, two "In Aid Of" fundraising balls were held during the year, raising a combined total of over £165,000. These events represent a particularly valuable source of support, delivering significant income while minimising the logistical burden on the charity, and therefore remain an important part of our fundraising approach.

Our wider community of supporters also continued to organise and attend "In Aid Of" events, although volumes remain below pre-pandemic levels. We maintained regular engagement with our supporters throughout the year and continued to build momentum for future events and initiatives.

In September 2025, a new Head of Income joined the organisation and undertook a comprehensive review of the supporter journey. This work has identified key opportunities to strengthen supporter engagement and maximise fundraising potential. As part of this, plans are in place to migrate to a more fit-for-purpose CRM system in 2026, which will enable improved stewardship, better data management, and enhanced fundraising capability.

Looking ahead, there is also a strategic focus on developing more sustainable income streams, including the planned launch of a regular giving programme in 2026. This is expected to be supported primarily through the introduction of a national lottery, providing a more consistent and predictable source of income to support the charity's mission.

Our own organised events

In December 2025 we organised the annual Santa Run in Edinburgh. We did not organise any other "inhouse", major fundraising events in 2025, although we did provide places on several other third-party events.

WHEN YOU WISH UPON A STAR

MANAGEMENT COMMITTEE REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Wishes

During 2025, the charity granted 83 Wishes, alongside delivering a range of additional experiences designed to extend our reach and impact. A series of “treat days” took place at locations including Alton Towers, the Polar Express, Nottingham Winter Wonderland and a Wishmas Ball in Scotland, providing memorable shared experiences for Wish children and their families. In addition, 25 families travelled to Lapland on a dedicated private charter flight from East Midlands Airport, creating a large-scale, high-impact experience that was widely valued by those involved.

The arrival of a new Chief Executive in June 2025 marked a significant point of realignment for the charity, with a renewed focus on its core purpose of granting life-enhancing Wishes. As part of this, several key decisions were taken to better meet the needs of the children and families we support. These included the reintroduction of Disney-based Wishes, increased support for siblings to ensure a more inclusive family experience, and greater flexibility around Wish budgets where appropriate.

Partnership working also strengthened in the year, with gift-in-kind support increasing by over £50,000. This reflects growing engagement with corporate partners and has enabled the charity to enhance the quality and breadth of Wishes delivered, while making more effective use of financial resources.

Looking ahead to 2026, the charity is aiming to increase delivery to 100 Wishes, alongside expanding the number of treat days and wider opportunities available to families. These plans are supported by a continued focus on efficiency, with the intention of achieving the highest proportion of expenditure directed towards the charity’s core purpose for many years.

Financial review

The financial results for the year ended 2025 show a deficit of over £400,000. This position reflects a planned and controlled investment following the appointment of a new Chair and Chief Executive in June 2025. The decision was taken to utilise reserves in order to both maintain the delivery of Wishes at existing levels and undertake a comprehensive organisational restructure to secure the charity’s long-term sustainability.

As part of this process, a prudent review of the balance sheet was undertaken. This included the write-off of assets no longer required, the removal of stock not being carried forward, and the sale of any remaining properties. These actions ensure that the charity’s financial position more accurately reflects its current operational model and future direction.

Reserves remain at a healthy level, equivalent to approximately eight months of operating costs, despite the planned deficit. This represents a more appropriate and realistic reserves position, balancing financial resilience with the need to deploy funds in support of the charity’s objectives. A reserves level of this nature is also expected to strengthen the charity’s ability to secure funding from trusts and grant-making bodies.

The costs associated with the restructure were carefully forecast and managed. Exceptional expenditure relating to restructuring activities was anticipated at approximately £200,000, with a further £300,000 allocated to ensure continuity in Wish delivery throughout the transition period. An overall investment of up to £500,000 was approved by the management committee to support these objectives. The resulting deficit for the year is therefore in line with these plans and reflects a deliberate strategy to reposition the charity for a more sustainable and impactful future.

WHEN YOU WISH UPON A STAR

MANAGEMENT COMMITTEE REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Principal Funding Sources

The charity's funding is mostly reliant on various fundraising events and donations received from businesses, and individuals. We have additional income from Grants and legacies.

In 2025 the number and value of legacies received was a great help towards the restructure of the charity. We are so grateful to those generous supporters who felt us worthy of being beneficiaries in their wills. We thank them and remember them. These extra funds do make a difference. Working with specialist organisations we have increased the promise of future legacies.

Trust and Grant applications have not been very successful in recent years as the charity is not seen as providing a frontline service and it does not spend on major charitable projects, also hampered by the large value of reserves being carried. To improve this, the charity will emphasise more how it helps the mental and physical well-being of Wish children and their families. A specialised grant application company has been engaged to improve grant application success.

Wish Making Policy

Our Wish Making Policy has had some amendments made. The Management Committee usually aims for us to consider all requests received for wishes, provided they fall within the objects of the charity, but it is not always possible to grant the first Wish requested. In mid 2025 the restrictions on Wish holidays to Europe & Florida was removed. A new budget was set for each individual Wish, with management committee discretion to approve Wishes over that cost, based on exceptionality. In 2026, even greater flexibility is being reviewed along with a policy that represents those that we serve.

We are one of a few Wish charities that offer bespoke Wishes and not just a menu of restricted options. The introduction to providing on-site support for Wishes has seen exceptional feedback from families. 2026 will see a great focus on the impact of a Wish, with a need for a data driven approach to measure the true impact a wish can have. We will remain committed to providing bespoke Wish opportunities for all children and continue to go above and beyond to ensure a Wish is an experience that money can't buy.

Investment Policy

Due to the nature of the charity's objects, the Management Committee consider it vital that funds are available at short notice to grant wishes for the children. Consequently, the charity retains approximately 8% of funds in instant access accounts. The remainder is held in short notice deposit accounts, and these funds can be accessed instantly, subject to loss of interest. The return on investment for the cash deposit has remained consistent in 2025

The charity no longer has any investments in properties or otherwise, all reserves are currently free cash reserves. The investment policy and reserves policy were revised at year end to reflect this.

WHEN YOU WISH UPON A STAR

MANAGEMENT COMMITTEE REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Reserves Policy

This policy was revised in 2025 and should now read that Free Reserves are required:
The Charity recognises the need to hold free reserves for the following purposes:

a) Designated Projects

To provide funds which can be designated to specific projects, enabling such projects to be undertaken at short notice when opportunities or urgent needs arise.

b) Core Operations

To cover administration, fundraising, and support costs, without which the Charity could not function effectively

c) Risk and Contingency

To provide a safeguard against circumstances that may result in sudden or unexpected loss of income, ensuring continuity of services and obligations.

The Trustees have agreed that the Charity should maintain a minimum level of £600,000 in liquid cash reserves, equivalent to approximately six months of core operating costs.

This level will be reviewed annually considering actual expenditure, risk assessment, and anticipated future needs.

Plans for future periods

Following a significant period of review and restructure during 2025, the charity enters 2026 on a more stable and sustainable footing. All property assets have now been fully divested, and there are no current plans to reinvest in property. This reflects a deliberate strategic shift away from asset-heavy operations towards a more flexible and mission-focused model.

The successful operational review and subsequent restructure are expected to result in a materially reduced cost base from 2026 onwards. This will enable a higher proportion of overall expenditure to be directed towards the charity's core purpose of granting Wishes. Tight management of operational costs will remain a priority, ensuring that efficiency gains are maintained while maximising impact for beneficiaries.

At the same time, the charity is ambitious in its plans for growth. There is a clear intention to invest in its mission through targeted increases in staffing, enhanced income generation, and the development of new and existing revenue streams. In particular, the expansion of corporate partnerships and the planned introduction of a lottery-based regular giving programme will play a key role in supporting future income.

These initiatives underpin an ambitious objective to increase the number of Wishes granted from 100 in 2026 to 200 by 2027. This growth will be carefully managed to ensure that the bespoke and personal nature of each Wish remains at the heart of delivery, with no loss of quality or impact for the children and families supported.

The combination of a new leadership team, a fit-for-purpose office environment, a refreshed brand, and the launch of several new initiatives marks the beginning of a new chapter for the charity. Building on this momentum, the Chief Executive and Management Committee are currently developing a new three-year strategy covering the period 2027–2030, which will set out a clear roadmap for sustainable growth, increased reach, and long-term impact.

WHEN YOU WISH UPON A STAR

MANAGEMENT COMMITTEE REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management

The charity is a company limited by guarantee.

Responsibilities of the Management Committee

The trustees (who are also directors of When You Wish Upon a Star for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2015 (FRS 102).
- make judgments and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware: there is no relevant audit information of which the charitable company's auditors are unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

WHEN YOU WISH UPON A STAR

MANAGEMENT COMMITTEE REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

The Management Committee, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs M D Sims

Miss B S White OBE M Inst F

Mr P Smith - Chair

Mr B Alcraft (Appointed 2 June 2025)

Mr D Linley (Appointed 1 June 2025)

Mr J Williamson (Appointed 2 July 2025)

T A Mills (Resigned 31 December 2025)

J Davinder (Resigned 31 December 2025)

A Cleugh (Resigned 20 May 2025)

Auditor

In accordance with the company's articles, a resolution proposing that UHY Hacker Young be reappointed as auditor of the company will be put at a General Meeting.

The Management Committee report was approved by the Board of Management Committee.

Mr P Smith - Chair *Paul Smith*

22/04/2026

Date:

INDEPENDENT AUDITOR'S REPORT

TO THE MANAGEMENT COMMITTEE OF WHEN YOU WISH UPON A STAR

Opinion

We have audited the financial statements of When You Wish Upon a Star (the "charitable company" 'charity') for the year ended 31 December 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended), and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Management Committee use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Management Committee with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MANAGEMENT COMMITTEE OF WHEN YOU WISH UPON A STAR

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Management Committee are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Management Committee report; or
- sufficient and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Management Committee

As explained more fully in the statement of Management Committee responsibilities, the Management Committee, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Management Committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Management Committee are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management Committee either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MANAGEMENT COMMITTEE OF WHEN YOU WISH UPON A STAR

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Based on our understanding of the charitable company and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charitable company, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to misappropriation of funds in addition to the classification of costs between cost of raising funds and charitable activities.

Audit procedures performed included:

- agreeing a sample of donations and sales to the bank and/or source documentation;
- recalculating the apportionment of expenditure between charitable activities and the cost of raising funds;
- enquiries of management and testing of journals, evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud;
- review of the financial statement disclosures to underlying supporting documentation; and
- review of correspondence with and reports to the regulators, including correspondence with the charity commission.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



UHY Hacker Young
14 Park Row
Nottingham NG1 6GR

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MANAGEMENT COMMITTEE OF WHEN YOU WISH UPON A STAR

dallum

David Allum (Senior Statutory Auditor)
For and on behalf of UHY Hacker Young, Statutory Auditor

22/04/2026
Date:.....

UHY Hacker Young is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

WHEN YOU WISH UPON A STAR

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

		Unrestricted funds		Restricted funds	Total	Unrestricted funds		Restricted funds	Total
		Continuing Operations	Discontinued Operations			Continuing Operations	Discontinued Operations		
		2025	2025	2025	2025	2024	2024	2024	2024
	Notes	£	£	£	£	£	£	£	£
Income and endowments from:									
Donations and legacies	3	929,173	-	-	929,173	952,940	-	48,819	1,001,759
Other trading activities	4	24,983	77,730	-	102,713	75,939	137,067	-	213,006
Investments	5	24,386	-	-	24,386	26,230	-	-	26,230
Other income	6	10,105	-	-	10,105	34,404	-	-	34,404
Total income		988,647	77,730	-	1,066,377	1,089,513	137,067	48,819	1,275,399
Expenditure on:									
Raising funds	7	600,439	39,375	-	639,814	513,225	49,311	-	562,536
Charitable activities	8	812,471	24,365	16,000	852,836	631,550	30,299	48,819	710,668
Total expenditure		1,412,910	63,740	16,000	1,492,650	1,144,775	79,610	48,819	1,273,204
Net income/(expenditure) and movement in funds		(424,263)	13,990	(16,000)	(426,273)	(55,262)	57,457	-	2,195
Reconciliation of funds:									
Fund balances at 1 January 2025		1,341,232		16,000	1,357,232	1,339,037		16,000	1,355,037
Fund balances at 31 December 2025		930,959		-	930,959	1,341,232		16,000	1,357,232

WHEN YOU WISH UPON A STAR

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		36,493		294,660
Current assets					
Stocks	15	-		29,767	
Debtors	16	94,178		100,503	
Investments	17	613,198		593,214	
Cash at bank and in hand		267,415		397,057	
			974,791		1,120,541
Creditors: amounts falling due within one year	18	(80,325)		(57,969)	
Net current assets			894,466		1,062,572
Total assets less current liabilities			930,959		1,357,232
Income funds					
Restricted funds	20	-		16,000	
General unrestricted funds	22	930,959		1,227,419	
Revaluation reserve		-		113,813	
			930,959		1,341,232
			930,959		1,357,232

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Management Committee on 22/04/2026

Paul Smith

Mr P Smith - Chair

Trustee

Company registration number 03280440

WHEN YOU WISH UPON A STAR

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	25		(344,358)		7,794
Investing activities					
Purchase of tangible fixed assets		(37,494)		(508)	
Proceeds from disposal of tangible fixed assets		227,824		110,291	
Proceeds from disposal of investment property		-		122,700	
Purchase of current investments				(593,214)	
Investment income received		24,386		26,230	
Net cash generated from/(used in) investing activities			214,716		(334,501)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(129,642)		(326,707)
Cash and cash equivalents at beginning of year			397,057		723,764
Cash and cash equivalents at end of year			267,415		397,057

WHEN YOU WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

When You Wish Upon a Star is a charitable company limited by guarantee registered in England & Wales. In the event of the entity being wound up the members are required to contribute an amount not exceeding £10. The address of the registered office is given in the legal and administrative information in these financial statements. The nature of the charity's operations and principal activity is to provide wishes for terminally ill children or children with life threatening illnesses.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

In Q2 2025 a 90 day review of the finances took place under a new Chairman CEO and Leadership team, a Business Recovery Plan was implemented, including an operational cost review and staff restructure to significantly reduce operational costs long term and improve income streams. This included tight controls over operational cost and focusing on income generation that would provide sustainable income for the charity.

The financial statements have been prepared on a going concern basis. The trustees have considered the level of funds held and the expected level of income and expenditure for at least 12 months from authorising these financial statements and believe that the charity remains in a sustainable position to be able to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Management Committee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The cost of raising and administering such funds are charged against the specific fund. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All incoming resources are included in the statement of financial activities, when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

WHEN YOU WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

The trustees recognise the significant contribution made by volunteers, including service organisations, who give freely of their time. It is not practical to place a value on this contribution.

Other income, including interest receivable is included in the Statement of Financial Activities account on receipt.

Legacies are recognised in the Statement of Financial Activities at the point at which the charity is entitled to the funds and the current value to the charity can be reliably measured.

Donations in kind are included in the Statement of Financial Activities as income and associated expenditure where there is demonstrable financial cost borne by the donor and the current value to the charity can be reliably measured.

Gift aid claimed is recognised in the Statement of Financial Activities upon receipt and not at the time of the donation attracting the gift aid.

1.5 Expenditure

Expenditure is recognised on an accruals basis, as a liability is incurred. Expenditure is therefore recognised when there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such services and those costs of an indirect nature necessary to support them.

Support costs include office costs, governance costs and administrative payroll costs. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of resources. Premises overheads have been allocated on an apportionment basis and other overheads on a usage basis or percentage of staff time.

WHEN YOU WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	47 years straight line
Fixtures and fittings	25% straight line
Motor vehicles	25% reducing balance

Land and buildings are valued at market value as detailed in note 14 to the financial statements.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks. Where deposits are made for a term greater than 90 days, these are shown as current asset investments..

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

WHEN YOU WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

1.10 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.13 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

1.14 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

WHEN YOU WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Management Committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees consider the following to be key estimates:

Key sources of estimation uncertainty

Cost Allocation

The split of costs between charitable activities and raising funds are a key accounting estimate.

Where costs are directly attributable to a category, these are allocated as such. For those which are not direct costs, these are allocated on a proportional basis, using management's judgement.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2025	2024	2024	2024
	£	£	£	£
Donations and gifts	617,899	426,655	48,819	475,474
Legacies receivable	301,274	511,285	-	511,285
Grants and trusts	10,000	15,000	-	15,000
	<u>929,173</u>	<u>952,940</u>	<u>48,819</u>	<u>1,001,759</u>

WHEN YOU WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

3 Donations and legacies

(Continued)

	Unrestricted funds 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
Donations and gifts				
ALB Group	75,439	-	-	-
Nuthall christmas lights	20,612	12,288	-	12,288
La Vita restaurants	-	12,185	-	12,185
PalletForce Limited	-	10,000	-	10,000
Grantham Preparatory School	9,025	-	-	-
Raffle House Ltd	19,223	-	-	-
Will Mellor	16,700	-	-	-
Darren Dowling	-	21,169	-	21,169
Gary Meikle	-	20,254	-	20,254
Anonymous Donation	-	16,569	-	16,569
Wishaw Golf Club	-	8,962	-	8,962
General donations & gifts <£5,000	329,034	311,496	3,968	315,464
Donations in kind	141,366	13,732	44,851	58,583
Wollaton Football Club	6,500	-	-	-
	<u>617,899</u>	<u>426,655</u>	<u>48,819</u>	<u>475,474</u>

WHEN YOU WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

3 Donations and legacies

(Continued)

	Unrestricted funds 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
Ellen Fitton	-	35,824	-	35,824
Ada Rose Robinson	26,153	-	-	-
Wykes O Donnell - Estate of Helena Chapman	-	11,721	-	11,721
Anne Albano	54,761	-	-	-
Dennis Hooley	22,321	9,662	-	9,662
Doris Batchelor	83,313	-	-	-
Dorothy Crofts	11,831	-	-	-
Martin Kaye Solicitors re estate of Robert Paul Benton	-	222,551	-	222,551
Rothera Bray Solicitors re estate of Brian Brown	-	100,000	-	100,000
Pinkney Grunwells Solicitors re estate of Cynthia June Chippindale	12,741	50,000	-	50,000
APS Legal & Associates re estate of David Bowley	10,300	45,000	-	45,000
Willsons Solicitors re estate of Agnes Wiles	-	27,750	-	27,750
Kathleen O'Neill	50,000	-	-	-
Phyllis Mary Mellor	19,256	-	-	-
David Edge	8,230	-	-	-
Other	2,368	8,777	-	8,777
	301,274	511,285	-	511,285

WHEN YOU WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Fundraising events	24,983	75,939
Shop income	77,730	137,067
	<u>102,713</u>	<u>213,006</u>
Other trading activities	<u>102,713</u>	<u>213,006</u>

Income from other trading activities of £102,713 (2024: £213,006) was wholly attributable to unrestricted funds.

The outlet store was also closed in July 2025. It has been presented as a discontinued operation with the statement of financial activities.

5 Income from investments

	2025 £	2024 £
Interest receivable	<u>24,386</u>	<u>26,230</u>

Investment income and bank interest of £24,386 (2024: £26,230) was wholly attributable to unrestricted funds.

6 Other income

	2025 £	2024 £
Net gain on disposal of tangible fixed assets	<u>10,105</u>	<u>34,404</u>

The net gain on disposal of fixed assets of £10,105 (2024: £34,404) was wholly attributable to unrestricted funds.

WHEN YOU WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Governance Costs	80,903	17,004
Staging fundraising events	62,042	19,342
Advertising	10,408	6,564
Other fundraising costs	58,307	6,870
Support costs	428,154	512,756
	<u>639,814</u>	<u>562,536</u>

8 Expenditure on charitable activities

	Charitable Activities 2025 £	Charitable Activities 2024 £
Direct costs		
Wishes	460,139	283,381
Share of support and governance costs (see note 9)		
Support	331,665	360,268
Governance	61,032	67,019
	<u>852,836</u>	<u>710,668</u>
Analysis by fund		
Unrestricted funds	836,836	661,849
Restricted funds	16,000	48,819
	<u>852,836</u>	<u>710,668</u>

WHEN YOU WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

9 Support costs

	Support costs £	Governance costs £	2025 £	Support costs £	Governance costs £	2024 £
Staff costs	513,397	-	513,397	545,240	-	545,240
Depreciation	8,752	-	8,752	11,574	-	11,574
Sundry	6,993	-	6,993	7,849	-	7,849
Computer & Software	61,326	-	61,326	94,050	-	94,050
Rates	13,668	-	13,668	19,410	-	19,410
Motor & Travel	13,152	-	13,152	15,920	-	15,920
Telephone	27,621	-	27,621	40,174	-	40,174
Printing, Post & Stationery	5,204	-	5,204	2,641	-	2,641
Property Maintenance	14,349	-	14,349	36,997	-	36,997
Insurance	14,923	-	14,923	11,249	-	11,249
Equipment Rental	6,771	-	6,771	6,799	-	6,799
Rent	67,314	-	67,314	66,135	-	66,135
Bank Charges	6,349	-	6,349	14,986	-	14,986
Audit fees	-	12,000	12,000	-	11,550	11,550
Accountancy	-	19,895	19,895	-	-	-
Legal and professional	-	110,040	110,040	-	72,473	72,473
	<u>759,819</u>	<u>141,935</u>	<u>901,754</u>	<u>873,024</u>	<u>84,023</u>	<u>957,047</u>
Analysed between						
Fundraising	428,154	80,903	509,057	512,756	17,004	529,760
Charitable activities	<u>331,665</u>	<u>61,032</u>	<u>392,697</u>	<u>360,268</u>	<u>67,019</u>	<u>427,287</u>
	759,819	141,935	901,754	873,024	84,023	957,047

WHEN YOU WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

10 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	12,000	11,550
Depreciation of owned tangible fixed assets	8,752	11,574
Profit on disposal of tangible fixed assets	(10,105)	(34,404)
	<u> </u>	<u> </u>

11 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
14	17
<u> </u>	<u> </u>

Employment costs	2025	2024
	£	£
Wages and salaries	505,216	478,501
Social security costs	40,331	38,454
Other pension costs	10,106	13,187
Recruitment and training	7,009	15,098
	<u> </u>	<u> </u>
	562,662	545,240
	<u> </u>	<u> </u>

Included within wages and salaries are redundancy costs of £67,497 (2024: £nil).

No members of the Management Committee received any remuneration during the year.

No other trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

The total amount of employee benefits received by key management personnel is £212,983 (2024: £137,996). The trustees consider the key management personnel to comprise the Chief Executive Officer, Head of Finance, Head of Income Generation, Head of Marketing & Wish Coordinator.

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

WHEN YOU WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

13 Revaluation of fixed assets

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Brought forward at 1 January 2025	113,813	113,813
Disposal of revalued properties	(113,813)	-
Carried forward at 31 December 2025	-	113,813

14 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost or valuation				
At 1 January 2025	284,715	53,648	16,794	355,157
Additions	-	37,494	-	37,494
Disposals	(284,715)	(50,336)	(16,794)	(351,845)
At 31 December 2025	-	40,806	-	40,806
Depreciation and impairment				
At 1 January 2025	6,058	40,841	13,598	60,497
Depreciation charged in the year	3,534	4,819	400	8,753
Eliminated in respect of disposals	(9,592)	(41,347)	(13,998)	(64,937)
At 31 December 2025	-	4,313	-	4,313
Carrying amount				
At 31 December 2025	-	36,493	-	36,493
At 31 December 2024	278,657	12,807	3,196	294,660

WHEN YOU WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

15 Stocks

	2025 £	2024 £
Stock	-	29,767

The stock was all written off during the year, given all stock held was used for fundraising events and was individually trivial in value.

16 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	2,292	418
Prepayments and accrued income	83,186	100,085
	85,478	100,503

	2025 £	2024 £
Amounts falling due after more than one year:		
Other debtors	8,700	-
Total debtors	94,178	100,503

17 Current asset investments

	2025 £	2024 £
Unlisted investments	613,198	593,214

Current asset investments relate to bank deposits which have a maturity date in excess of 90 days.

WHEN YOU WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

18 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	10,350	11,093
Trade creditors	38,438	25,384
Other creditors	1,289	-
Accruals and deferred income	30,248	21,492
	<u>80,325</u>	<u>57,969</u>

19 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 December 2025 £
LNER	15,000	-	(15,000)	-	-	-
Wish Ball	1,000	-	(1,000)	-	-	-
	<u>16,000</u>	<u>-</u>	<u>(16,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>

WHEN YOU WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

20 Restricted funds

(Continued)

	Previous year: At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
LNER	15,000	-	-	-	-	15,000
Wish Ball	1,000	-	-	-	-	1,000
Goldman Sachs	-	3,968	(3,968)	-	-	-
Donations in Kind	-	44,851	(44,851)	-	-	-
	<u>16,000</u>	<u>48,819</u>	<u>(48,819)</u>	<u>-</u>	<u>-</u>	<u>16,000</u>

The donations in kind funds are donations specifically received for the purpose of granting wishes.

The LNER funds were in relation to £15k for support travel costs on the LNER network.

The Wish ball fund is comprised of donations received for the purpose of funding the annual Wish ball.

The Goldman Sachs funds are specifically for the purpose of granting wishes.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Gains and losses	At 31 December 2025
	£	£	£	£	£
General funds	1,227,419	1,066,377	(1,476,650)	113,813	930,959
Revaluation reserve	113,813	-	-	(113,813)	-
	<u>1,341,232</u>	<u>1,066,377</u>	<u>(1,476,650)</u>	<u>113,813</u>	<u>930,959</u>
Previous year:	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	1,225,224	1,226,580	(1,224,385)	-	1,227,419
Revaluation reserve	113,813	-	-	-	113,813
	<u>1,339,037</u>	<u>1,226,580</u>	<u>(1,224,385)</u>	<u>-</u>	<u>1,341,232</u>

WHEN YOU WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

22 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Revaluation Reserve 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Revaluation Reserve 2024 £	Total 2024 £
Fund balances at 31 December 2025 are represented by:								
Tangible assets	36,493	-	-	36,493	180,847	-	-	180,847
Current assets	974,791	-	-	974,791	1,104,541	16,000	-	1,120,541
Current liabilities	(80,325)	-	-	(80,325)	(57,969)	-	-	(57,969)
Revaluation reserve	-	-	-	-	-	-	113,813	113,813
	<u>930,959</u>	<u>-</u>	<u>-</u>	<u>930,959</u>	<u>1,227,419</u>	<u>16,000</u>	<u>113,813</u>	<u>1,357,232</u>

WHEN YOU WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

23 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	39,156	16,782
Between two and five years	110,828	18,425
	<u>149,984</u>	<u>35,207</u>

24 Related party transactions

Transactions with related parties

There were no disclosable related party transactions during the year (2024 - none).

25 Cash (absorbed by)/generated from operations	2025 £	2024 £
(Deficit)/surplus for the year	(426,273)	2,195
Adjustments for:		
Investment income recognised in statement of financial activities	(24,386)	(26,230)
Legal costs on property disposed of	69,189	-
Gain on disposal of tangible fixed assets	(10,105)	(34,404)
Interest on short-term investments	(19,984)	-
Depreciation and impairment of tangible fixed assets	8,753	11,574
Movements in working capital:		
Decrease in stocks	29,767	5,388
Decrease in debtors	6,325	99,063
Increase/(decrease) in creditors	22,356	(49,792)
Cash (absorbed by)/generated from operations	<u><u>(344,358)</u></u>	<u><u>7,794</u></u>