SOUTH WEST LONDON AND ST GEORGE'S MENTAL HEALTH NHS TRUST CHARITABLE FUND

England & Wales · Charity number 1060944

Details

Status	Registered
Legal form	Other
Registered	1997-02-25
Register	View on the Charity Commission register

Contact

Address	SWL STG Mental Health Nhs Trust Trinity Building Springfield University Hospital 15 Springfield Drive London SW17 0YF
Phone	020 3513 5000
Email	CHARITABLEFUNDS@SWLSTG.NHS.UK
Website	https://swlstg.nhs.uk/charity

Activities

Objects: FOR ANY CHARITABLE PURPOSE OR PURPOSES RELATING TO THE NATIONAL HEALTH SERVICE WHOLLY OR MAINLY FOR THE SERVICES PROVIDED BY PATHFINDER NHS TRUST

Activities: The SWL and St Georges MH NHS Trust Charitable Fund works in partnership with the Trust to invest and promote projects that will make a tangible benefit to staff, service users and carers in SWL.We fund people and projects striving to improve care, support recovery and prevent mental illness by supporting charitable initiatives that add value beyond the limits of what can be funded by the NHS.

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Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- Kingston Upon Thames
- Merton
- Richmond Upon Thames
- Sutton
- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£33,938	£69,699	-	-
2024-03-31	£100,000	£84,000	-	-
2023-03-31	£38,000	£25,000	-	-
2022-03-31	£8,000	£27,000	-	-
2021-03-31	£121,000	£81,000	-	-

Trustees

Name	Role	Appointed
SOUTH WEST LONDON & ST GEORGES		

Linked charities

- MENTAL HEALTH FUND (1060944-1)

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SOUTH WEST LONDON AND ST GEORGE'S MENTAL HEALTH NHS TRUST CHARITABLE FUND

England & Wales - Charity number 1060944

Accounts

SIGNING COPY

NHS
South West London and St George's Mental Health NHS Trust

Report Title:	**Charitable Funds Accounts 2024/25**
Meeting:	Charitable Funds Committee
Date of Meeting:	24 October 2025
Author(s):	Debbie Hollinghurst, Deputy Director of Finance
Executive Sponsor(s):	Philip Murray, Chief Finance Officer
Transparency:	Public
Scrutiny Pathway	Director review

Purpose:	☒	Approval	☒	Discussion	☒	Information	☒	Assurance
Additional information:	The purpose of the paper is to present the Charitable Funds 2024/25 Annual Accounts and Report for approval.							

What?	Key items to note are: ➢ Funds decreased by £38k from £108k in 2023/24 to £71k in 2024/25 ➢ Income for the year was £34k, expenditure £70k, and there was a £2k loss on investments ➢ The accounts have been independently assessed by GSM ➢ The accounts were reviewed by Audit Committee in October, prior to final Independent Assessment Assurance, no concerns were raised ➢ The Chair of Trustees has reviewed the report and confirmed that she is content for her signature to be added in the relevant sections. ➢ Independent Assessment Assurance has been received.
So What?	Key items to note are: ➢ Independent assessment gives assurance the accounts are correct.
What Next?	The next steps, subject to Committee commendation, are: ➢ The accounts and report will travel on to the Board of Trustees for final approval and signature. ➢ The accounts are required to be uploaded to the Charity Commission website by 31 January 2026.
Any specific issues to note and/or for escalation:	1. The Charitable Funds Committee are asked to discuss and recommend for approval to the Board of Trustees the 2024/25 Charitable Funds Accounts, including the Independent Examiner's Report.

Strategic ambitions this paper supports	☒	Increasing quality years	
	☒	Reducing inequalities	
	☒	Making the Trust a great place to work	
	☒	Ensuring sustainability	

Griffin Stone Moscrop & Co
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

South West London and St George's Mental Health NHS Trust Charitable Fund

South West London and St George's Mental Health NHS Trust Charitable Fund

Annual Report and Financial Statements

31 March 2025

Registered Charity No. 1060944

Legal and Administrative Information

South West London and St George's Mental Health NHS Trust Charitable Fund (The Charity) is a registered Charity (registered number 1060944) with the Charity Commission, the Board of South West London and St George's Mental Health NHS Trust (the Trust) being the Corporate Trustee.

The Charity was registered in the name of South West London and St George's Mental Health NHS Trust Charitable Fund on 25 February 1997. Prior to this, the declaration of trust as a Special Purposes Charity was made on 1st August 1996 to Pathfinder NHS Trust Endowment Fund.

The Charity is managed under delegated authority by a Charitable Funds Committee (The Committee), which provides detailed scrutiny of the Charity. The Committee also make appropriate recommendations to the Trust Board in their position as Corporate Trustees. The Committee has formal contacts with our external auditors/independent examiners.

The Charity produces its Trustees' annual report as a dual purpose document so that the annual report can be distributed with the accounts or as a freestanding document. Therefore, the Charity includes summary financial statements in its annual report.

Our Trustees

The Trustees are responsible for deciding policy and ensuring that it is implemented. There is a scheme of delegation to fund managers or senior managers in the Trust.

The Trustees give of their time freely and do not receive any pay, emoluments or other financial benefit. Whilst the Trustees are not paid for their time, they can claim expenses, details of which are disclosed in the accounts (note 12). For 2024/25 no expenses were claimed.

During the year, the following Trustees held office:

Trustee name	Office (if any)	Dates acted if not for whole year
Ann Beasley	Trust Chair	Full Year
Richard Flatman	Non-Executive Director	Full Year
Sola Afuape	Non-Executive Director	Full Year
Vikas Sagar	Non-Executive Director	Until 30 April 2024
Juliet Armstrong	Non-Executive Director	Full Year
Jonathan Warren	Non-Executive Director	Full Year
Humaira Ashraf	Associate Non-Executive Director	Full Year
Vanessa Ford	Chief Executive	Full Year
Philip Murray	Chief Finance and Performance Officer	Full Year
Sharon Spain	Chief Nurse	Full Year
Jennifer Allan	Chief Operating Officer	Until 4 April 2025
William Boland	Chief Medical Officer	Full Year
Amy Scammell	Chief Strategy Officer	Full Year
Katherine Robinson	Chief People Officer	Full Year
Jenna Khalfan	Director of Communications & Stakeholder Engagement	Full Year
Ian Garlington	Better Communities Programme Director	Full Year
Ebele Akojie	Non-Executive Director	From 1 July 2024
Dr Iram Sattar	Associate Non-Executive Director	From 10 June 2024

James Watson-O'Neill	Non-Executive Director	From 10 June 2024
Ashton Ntuli	Chief Operating Officer	From 1 November 2024
David Lee	Director of Corporate Governance	Full Year
Richard Herbert	Director of Corporate Governance	From 6 January 2025

Trustees are required to disclose all relevant interests and register them with the trust fund director and withdraw from decisions where a conflict of interest arises. All related party transactions are disclosed in the accounts (note 3).

Our staff

The Charity does not have any employees of its own. The Charity's administration and finances are managed by the employees of the Trust, the cost of which is recharged to the Charity, on the basis of the estimated time spent administering the Charity's finance. For 2024/25 accounts the Charity was charged £4,000 (2023/24 £4,000).

Our advisors

Investment Managers
CCLA Fund Managers Limited
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Internal Auditors
RSM UK Risk Assurance Services LLP
6th Floor
25 Farringdon Street
London
EC4A 4AB

Bankers
Lloyds Bank
125 Balham High Road
London
SW12 9AT

Independent Examiners
Griffin Stone Moscrop & Co
21-27 Lamb's Conduit Street
London
WC1N 3GS

Legal Advisors
Capsticks Solicitors
1 St. George's Road
Wimbledon
London
SW19 4DR

The Charity office and principal address of South West London and St George's Mental Health NHS Trust Charitable Fund is:

South West London and St George's Mental Health NHS Trust Charitable Fund
Trinity Building
Springfield University Hospital
15 Springfield Drive
Tooting
London
SW17 0YF

Tel: 020 3513 5000

Foreword by the Chair of Trustees of the South West London and St George's Mental Health NHS Trust Charitable Fund.

Welcome to our annual report for 2024/25. We are the corporate Trustees of South West London and St George's Mental Health NHS Trust Charitable Fund.

1. We are the charity that goes the extra mile for people receiving mental health treatment and recovery support from the NHS in the London boroughs of Kingston, Merton, Richmond, Sutton and Wandsworth. Our projects, activities and support add value beyond the limits of what can be funded by the NHS – these extras can be a lifeline for people with mental health difficulties and those who care for them. We also work to create a stronger community in south west London – reaching as many people as possible with tools to promote positive wellbeing and good mental health.

2. I am very pleased that we have increased the donations and fundraising from individuals to over £20,000 for the year. This received a huge boost due to purchasing places in sporting events such as the Vitality 10K and the London to Brighton cycle ride for which our 30 participants together raised over £10,000. In addition to some generous private and corporate donations, and the success of our first Christmas appeal we have a strong foundation to maintain the sustainability of the charity that will benefit our patients and staff.

3. This year we have used our NHS Charities Together Stage 3 grant funding to train over 120 champions through mental health first aid courses initially targeted at our new local community at Springfield to destigmatise mental health and help people support their own and other's mental health. The NHS Charities Together Development Grant has been used to collaborate with a specialist fundraising consultancy team to develop strategies for income generation. This has boosted expertise for our charity volunteers and will maximise our impact of our limited resources.

4. The awareness of the charity is truly growing with a new Instagram account and monthly newsletters highlighting the rewards of fundraising and using it where it is most needed. For example our inspiring team at Seacole Ward which looks after patients with Obsessive Compulsive Disorder used their fundraising efforts to invest in equine therapy and chair yoga to make a difference for their patients. And an amazing colleague on Ward 2 who ran the Vitality 10K was able to provide hair products to cater for all hair types as often service users arrive with little to no belongings and items to support ward activities such as a mini karaoke machine and badminton set.

5. I would like to thank everyone who has donated and fundraised for the Charity, my fellow trustees and the volunteers whose hard work alongside the professional staff of the South West London and St George's Mental Health NHS Trust who have all made life better for people who need our help.

6. We are still in the early stages of our fundraising journey, but we have strong ambitions to reach more people facing difficulties with their mental health than ever before. We want to grow the Charity's impact and if you would like to donate, you may do so via the Charity's webpage or as an employee through Microhive to automatically donate the pennies from your pay. Your gift means that the Charity can go the extra mile for NHS mental health patients and for the wellbeing of communities in south west London.



Ann Beasley

Date: 24th October 2025

What we aim to do: our objectives and activities

Our Objectives

The Charity's objectives are to improve the welfare of patients and staff at South West London and St George's Mental Health NHS Trust both in hospital and community services.

Our mission

Through our position as an NHS Charity, we're inherently connected to mental health service users in South West London. This connection means we can support the patients, carers and families affected by some of the most severe mental health conditions. Our support is tailored for people from all walks of life receiving mental health care from the NHS. We draw on the expertise of clinical leaders and specialists across the NHS Trust to deliver projects that add value for patients and staff. This could look like:

- Games and sports for young people receiving hospital treatment for their eating disorder
- Equine therapy for patients to effectively challenge their Obsessive Compulsive Disorder (OCD) in a supportive environment
- A set of djembe music drums benefitting mental health service users and carers through their use in music therapy sessions
- A coffee machine for a staff room so that hardworking staff can grab a coffee and moment to breathe during a busy day

What we have achieved: highlights from the activities undertaken in the year

During the year 2024/25, grants and expenditure on patients totalling £9,907 were made and £29,481 was spent on staff welfare. A further £7,512 was spent on support costs, including administration, audit fees and bank charges. Total income from donations were £31,048 and the majority of our income, £21,698, was due to donations from individuals. Going forward we want to increase our fundraising through organising different events to achieve higher levels of income enabling us to support more activities our patients will enjoy.

- **NHS Charities Together Stage 3 Recovery Grant**

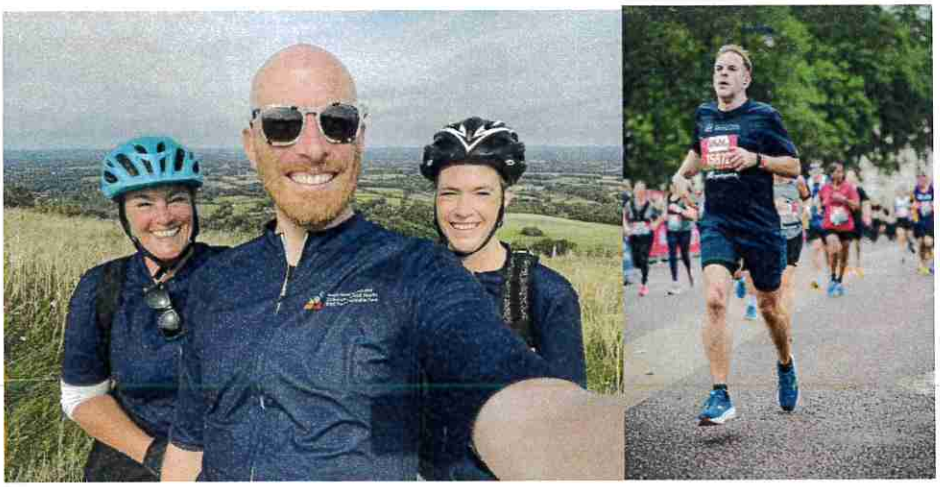
In 2024/25 the Charity continued its programme offering Mental Health First Aid courses to the local community training over 120 champions. During this period 10 courses were hosted costing around £24,000 making good progress on the second year of this programme. This included delivering training in other community settings including local faith groups. This helps to take the Trust into the community and continue reducing stigma. The Charity also received the final tranche of funding of £4,000 to sustain the programme with a "train the trainer" approach so courses can continue once the grant spend is completed (due in March 2026).

- **NHS Charities Together Development Grant**

After receiving a £30,000 grant in 2023/24 to empower the NHS charity sector to be high performing, effective and impactful, in 2024/25 the Charity has used the majority of this grant (£22,800) to fund a small team of specialist fundraising consultants for six months. The team provided practical hands-on support and guidance, and a realistic yet ambitious 8-point plan to establish the foundations of an effective charity and fundraising function. One member of the team was extended for a further three months to provide continuity and additional resource to support the Charity. Through one specialist's expertise and connections with external trusts and foundations, 20 applications for funding were made with one success to date: an £3,500 external grant which contributed to a much-needed upgrade to our Kingston Talking Therapies space in Surbiton creating a more welcoming and therapeutic environment. The development grant has also been used to support fundraising initiatives (such as London to Brighton cycle ride and Vitality 10K) which has brought in much-needed income for the Charity's general funds.

- **The 2024/2025 year in pictures:**

30 participants took part in the Vitality 10k and the London to Brighton cycle ride raising over £10,000.





"We Care Christmas Gift" Winter Appeal

For the Charity's first Christmas appeal in conjunction with local mental health charity, MoMark, the fundraising target was successfully reached and a gift bag was provided to all 380 inpatients on Christmas Day. The gift bags contained lip balms, stress balls, notebooks and a colourful selection of warm beanie hats and travel mugs. These items were specially selected as being both beneficial to patients but also inclusive to those receiving them. Overwhelming positive feedback was received from both patients and staff and it is planned to repeat a similar initiative next Christmas.



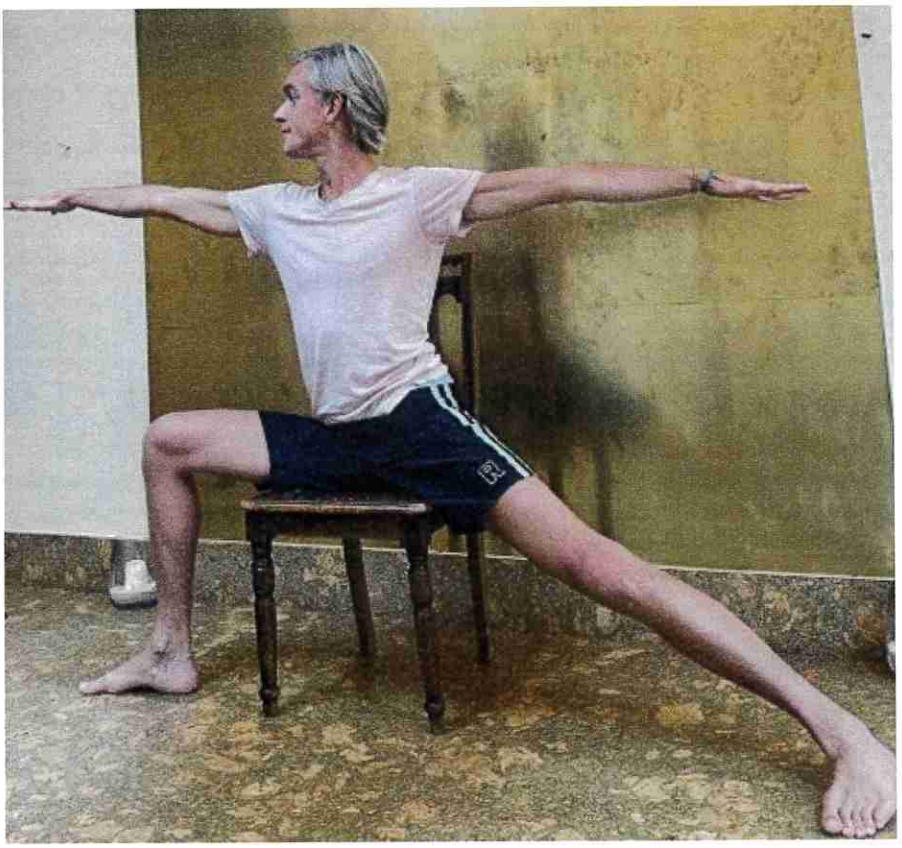
Equine Therapy

Thanks to a generous donation, Seacole Ward Team Manager, Fran, was able to organise a day for patients to have a therapeutic experience with horses. The day focused on team-building skills and challenging OCD through exposure and response prevention.



Chair Yoga

In 2024 five of our colleagues from Seacole Ward took part in the Vitality 10K to raise funds for their ward and invested the money in Chair Yoga for their patients. This was based on service user requests to do a yoga class as a physical activity on the ward. Chair yoga is more accessible than mat yoga and caters to the age range and level of deconditioning (current adult patient age ranges from early 20's to 80).



Kingston Talking Therapies

Thanks to an external grant, the Kingston Talking Therapies setting has had a vibrant makeover. With the uplifting addition of lush, green plants and striking artwork the communal area and the therapeutic consulting rooms are now light and fresh. With separate funding from the Trust the carpets were also replaced resulting in a welcoming, clean environment that is much more pleasing to the senses.



Donna Rafferty – Ward 2

With the funds she raised in the Vitality 10K, Donna Rafferty invested in hair care products, ward comforts and entertainment items for the patients on Ward 2. Service users often arrive with little to no belongings, with some not having a support network to provide basic needs like hair care products. Therapeutic activities are highly beneficial to an individual's recovery process, so Donna also bought a mini karaoke machine, wireless speaker, pop up goals and footballs, a badminton set and colouring pens. Resources are often limited so these items will benefit service users for many years to come. With money left over, Donna also bought a coffee machine for the staff members on Ward 2.



Individual fundraising – Dave Moore

Our Charity colleague Dave Moore took part in the London Marathon 2024 on behalf of the Trust's Charity raising over £600.



Microhive

The Charity partnered with Microhive and launched the initiative in 2024. Microhive is a micro-giving organisation that provides our Trust staff members with the opportunity to donate the pennies from their pay every time they are paid to our Trust Charity. Although there are currently only a small number of people signed up, this provides a reliable income stream for the Charity and will be promoted further in the next financial year.



How we funded our work, our achievements and performance

The following figures are taken from the full accounts which have been approved by an independent examination report.

Statement of Financial Activities for the year ending 31 March 2025

	Total 2024/25 £	Total 2023/24 £
Income	33,938	100,179
Expenditure	(69,699)	(84,372)
Net Gain/ (Loss) on Investments	(1,865)	4,788
Net Income/ (Expenditure)	(37,626)	20,595
Total Funds brought forward	108,490	87,895
Total Funds carried forward	**70,864**	**108,490**

The Charity can only continue to support future activities if more donations are received or funds are raised. Almost all our income comes from direct donations and dividend/interest income from fixed investments.

Money received: where we got our money from

Total income received was £33,938 (2023/24: £100,179). The main sources of income were donations from individuals amounting to £21,698, NHS Charities Together of £4,000 and the Grace Trust of £3,500. A further £2,890 was earned from investment in the form of dividends and interest. The main movement between 2023/24 and 2024/25 was due to a significant grant of £81,000 received from the NHS Charities Together in the previous year.

Money spent: what we spent the money on

Our charitable work was mainly concentrated on the following areas:

- Patients' comfort, recreation, functions, training and other activities. We spent £9,907 in supporting our patients on various items and activities which contributes to their wellbeing and comfort.
- Staff welfare. We spent £29,481 on initiatives to support the staff that care for patients, providing wellbeing opportunities.

The Trustees continue to explore initiatives for funding that will benefit both patients and staff, whilst also progressing alternative sources of income.

Performance against objectives

In 2024/25 the Charity has widened its reach further and increased individual donations to their highest ever level. Good progress has been made on utilising existing grant funding from NHS Charities Together to make best use of these valuable resources. The Charity has trialled different approaches to fundraising through various types of sporting events and a successful winter appeal and will use this learning going into 2024/25. Through the creation of the Charity's Just Giving platform, new Instagram account and monthly newsletters, it is even easier to donate and keep patrons engaged in how the Charity is benefitting staff, patients and the local communities of South West London and St George's Mental Health NHS Trust and perpetuate the cycle of fundraising.

Our reserves policy

The policy is that the funds must be spent for the purposes for which they were received. Funds should not be accumulated, unless for a specific purpose, and should be spent promptly.

- **General funds** – these funds are received by the Charity with no preference on how they are spent expressed by donors. Grants or funding to various small projects are made as and when needed. Representatives from the clinical or corporate services make applications to the Trustees expressing their levels of funding required along with a clear aim for the application and how the funding will benefit the services users. The bid is then considered by the Committee for a decision. Funding is particularly targeted on projects in areas of the hospital that do not have available designated funds to assist them.

- **Designated non restricted funds** – these funds are for a specific part of the hospital or activity nominated for support by the donor. They are overseen by fund holders who can make decisions on how to spend the money within their delegated responsibility and within the designated conditions of the fund. Fund holders are actively encouraged to draw on the fund for the benefit of patients and staff in a timely manner

- **Restricted funds** – these are funds which are restricted by the donors as to where it can be spent. These funds were transferred from Epsom and St Helier NHS Trust which previously managed the Sutton Mental Health Services. Many of these funds have been dormant but recently there has been active encouragement for fund holders to use the funds.

Our financial health: our balance sheet

The net assets and fund balances are stated below and show a decrease in the level of funds compared to last year. This is largely due to the reduction in grants received from NHS Charities Together from £81,000 (2023/24) to £4,000 (2024/25); coupled by a spending of £22,800 on fundraising consultancy costs (2023/24 £0) which was allocated from the fund received in 2023/24 for NHS Charities Together Development Grant.

	Total 2024/25 £	Total 2023/24 £
Fixed Asset Investments	38,678	40,542
Net Current Assets/ (Liabilities)	32,186	67,948
Total Net Assets	**70,864**	**108,490**

About our investments

Investment is managed by CCLA Fund Managers Ltd. Dividends are paid to the Charity's separate bank account on a quarterly basis. Investment reports are provided by CCLA on a quarterly basis and are then reviewed to determine any change needed. Investments are sold when needed to meet the expenditure requirements.

The total return last year, including dividends and interest was £1,145.

Risk management

As part of their business planning exercise carried out during the year, the Trustees have considered the major risks to which the Charity is exposed. They have reviewed systems and identified steps to mitigate those risks. Two major risks have been identified and arrangements have been put in place to mitigate those risks.

- **Future levels of income** – The Charity is reliant on donations to allow it to make grants/expenditure to patients or staff. If income falls, then the Charity would not be able to make as many grants/expenditure or enter into longer term commitments to support the patients. The Trustees have put in place plans to mitigate the risk that income will fall by involving various organisations including the League of Friends and NHS Charities Together, by engaging with fresh bidding rounds for funds and working with departments within the hospital to raise the profile of the Charity and to increase fundraising activities.

- **Fall in investment returns** – The Charity generates additional income from investing its cash balances. The Trustees consider the loss of investment income to be a financial risk. The risk is mitigated by retaining expert investment managers, having a diversified investment portfolio, and regularly reviewing that portfolio. The Trustees make use of benchmarking information when reviewing the portfolio.

Related parties

The Charity works closely with, and provides most of its grants and expenditure, on patients and staff at the Trust.

Our relationship with the wider community

The Trust's transformation programme has provided a platform to increase community engagement, and the Charity is linking into this to maintain and increase donations from the public.

Acknowledgements

As in previous years, the Trustees would like to pay tribute to:

- Our volunteers for their time, support, and commitment
- The members of staff who give their time out of hours in support of the work on the committees, in developing ideas and working with us to identify how we can help our patients.
- Our fundraisers who do so much to encourage others to enrich the lives of patients and staff through donations and fundraising activities.

An extra special thanks should go to the following Trust Quality Award 2024 winners in recognition of their incredible commitment to the Charity:

- Sarah Van Staden, a volunteer with lived experience who won the Involvement Award due to her continued and unwavering support to the Charity several days a week.



- Rachael Sachdev who won the Trust's Charitable Fund award for her phenomenal fundraising achievements.



The impact of your work is making a difference to the people who need it most.

Signed on behalf of the Trustees:



Ann Beasley

Date: 24th October 2025

Statement of Trustees' responsibilities in respect of the Trustees' annual report and accounts

Under charity law, the Trustees are responsible for preparing the Trustees' annual report and accounts for each financial year which show a true and fair view of the state of affairs of the Charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice requires that the Trustees:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether the recommendations of the Statement of Recommended Practice (SORP) have been followed, subject to any material departures disclosed and explained in the financial statements
- State whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are required to act in accordance with the trust deed and the rules of the Charity, within the framework of trust law. The Trustees are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the Charity at that time, and to enable the Trustees to ensure that, where any statements of accounts are prepared by the Trustees under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The Trustees have general responsibility for taking such steps as are reasonably open to the Trustees to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

Signed on behalf of the Trustees:



Ann Beasley

Date: 24th October 2025

Statement of Financial Activities for the year ending 31 March 2025

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
		£	£	£	£
Income and endowments from:					
Donations and legacies	4	20,476	10,572	31,048	97,405
Investments	6	2,890	-	2,890	2,774
Total incoming resources		**23,366**	**10,572**	**33,938**	**100,179**
Expenditure on:					
Fundraising activities	7	-	(22,800)	(22,800)	-
		-	**(22,800)**	**(22,800)**	**-**
Expenditure on:					
Charitable activities	8				
· Admin and audit fees		(7,422)	(89)	(7,511)	(6,610)
· Patients comfort & other		(4,343)	(5,564)	(9,907)	(72,644)
· Staff welfare		(1,694)	(27,787)	(29,481)	(5,118)
		(13,459)	**(33,440)**	**(46,899)**	**(84,372)**
Total expenditure		**(13,459)**	**(56,240)**	**(69,699)**	**(84,372)**
Net gains/ (losses) on investments	15	(1,865)	-	(1,865)	4,788
Net income/(expenditure)		**8,042**	**(45,668)**	**(37,626)**	**20,595**
Transfers between funds		-	-	-	-
Net movement in funds		**8,042**	**(45,668)**	**(37,626)**	**20,595**
Reconciliation of funds					
Total funds brought forward	20	21,286	87,204	108,490	87,895
Total funds carried forward	20	**29,328**	**41,536**	**70,864**	**108,490**

Balance Sheet as at 31 March 2025

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
		£	£	£	£
Fixed assets:					
Investments	15	-	38,678	38,678	40,542
Total fixed assets		**-**	**38,678**	**38,678**	**40,542**
Current assets:					
Debtors	16	-	-	-	875
Cash and cash equivalents	17	46,858	2,858	49,716	75,209
Total current assets		**46,858**	**2,858**	**49,716**	**76,084**
Liabilities:					
Creditors falling due within one year	18	(17,530)	-	(17,530)	(8,136)
Net current assets/ (liabilities)		**29,328**	**2,858**	**32,186**	**67,948**
Total assets less current liabilities		29,328	41,536	70,864	108,490
Creditors falling due after more than one year	18	-	-	-	-
Total net assets or liabilities		**29,328**	**41,536**	**70,864**	**108,490**
The funds of the charity:	20				
Restricted income funds		-	41,536	41,536	87,204
Unrestricted income funds		29,328	-	29,328	21,286
Total charity funds		**29,328**	**41,536**	**70,864**	**108,490**

The Trustees have not required the Charity to obtain an audit of its accounts for the year in question. The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions subject to the small entities' regime.

The notes at pages 20 to 30 form part of these accounts

Signed:

Ann Beasley

Ann Beasley

Date: 24th October 2025

Statement of Cash Flows for the year ending 31 March 2025

	Note	Total funds 2025 £	Total funds 2024 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	19	**(28,383)**	**12,117**
Cash flows from investing activities:			
Dividends, interest and rents from investments	6	2,890	2,774
Net cash provided by (used in) investing activities		**2,890**	**2,774**
Change in cash and cash equivalents in the reporting period		(25,493)	14,892
Cash and cash equivalents at the beginning of the reporting period	17	**75,209**	**60,317**
Cash and cash equivalents at the end of the reporting period	**17**	**49,716**	**75,209**

Notes on the accounts

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

(b) Reconciliation with previous generally accepted accounting practice

In preparing these accounts, the Trustees have considered whether any restatement of comparatives was required to comply with FRS 102 and the Charities SORP FRS 102.

(c) Cash and cash equivalents

These are cash held in hand and in the current bank account.

(d) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as:

- A restricted fund or
- An endowment fund

The Charity does not have an endowment fund.

Those funds which are neither endowment nor restricted income funds, are unrestricted income funds. These are sub-analysed between earmarked funds, where the Trustee has set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and those that are at the Trustee's discretion, including the general fund which represents the Charity's reserves. The major funds held in each of these categories are disclosed in note 20.

(e) Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point.

Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

(f) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the Charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated, then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

(g) Incoming resources from endowment funds

The Charity does not have any endowment funds.

(h) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(i) Recognition of expenditure and associated liabilities as a result of grant

Grants payable are payments made to patients of the Trust in accordance with the charitable objectives of the funds held on trust, primarily relief of those who are mentally not well.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant

- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The Trustees have control over the amount and timing of grant payments and consequently where approval has been given by the Trustees and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised, but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met, then no liability is recognised, but a contingent liability is disclosed.

(j) Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 11.

(k) Fundraising costs

The charity incurred a cost of £22,800 in raising funds in 2024/25 (£0 in 2023/24). This spend was utilised for the £30,000 development grant received from NHS Charities Together in 2023/24.

(l) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objectives of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 8.

(m) Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend. Other investments are included at the Trustees' best estimate of market value.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors. Further information on the Charities fund investments can be found in note 15.

(n) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

(o) Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due.

(p) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as long-term creditors. The Charity does not have long term creditors.

(q) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

(r) Pensions

The Charity does not have directly employed staff. The staff who run the Charity are employees of the Trust.

(s) Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the Charity are a fall in income from donations or investment income but the Trustees have arrangements in place to mitigate those risks (see the risk analysis sections of the annual report for more information).

2. Prior year comparatives by type of fund

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Income and endowments from:			
Donations and legacies	18,100	79,305	97,405
Investments	2,774	-	2,774
Total incoming resources	**20,874**	**79,305**	**100,179**
Expenditure on:			
Charitable activities			
• Admin and audit fees	(6,610)	-	(6,610)
• Patients comfort & other	(36,447)	(36,197)	(72,644)
• Staff welfare	(788)	(4,330)	(5,118)
Total expenditure	**(23,845)**	**(40,527)**	**(84,372)**

3. Related party transactions

None of the trustees or members of the South West London and St George's Mental Health NHS Trust board or parties related to them has undertaken any transactions with South West London and St George's Mental Health NHS Trust Charitable Fund or received any benefit from the charity in payment or kind. The trustees received no honoraria or emoluments in the year and no expenses were paid.

However, some of the trustees or members of the South West London and St George's Mental Health NHS Trust board may have made small voluntary donations to South West London and St George's Mental Health NHS Trust Charitable Fund through Microhive (refer to page 10).

South West London and St George's Mental Health NHS Trust makes a number of clerical and transaction services available to the charity, by agreement with the trustees. These include administrative services at a cost of £4,000 (£4,000 in 2023/24) in running the charity accounts which includes preparing the charity's final accounts.

4. Income from donations and legacies

	Unrestricted funds £	Restricted Funds £	Total 2025 £	Restated Total 2024 £
NHS Charities Together	-	4,000	4,000	81,000
Donations from individuals	17,926	3,072	20,998	13,035
Corporate donations	700	-	700	3,370
Grants	1,850	3,500	5,350	-
	20,476	**10,572**	**31,048**	**97,405**

A retrospective adjustment has been applied to restate the income from donations for financial year 2023/24. This results in an increase in donation income from NHS Charities Together to £81,000 (before restatement: £0), which is offset against a reduction in income from Corporate Donations to £3,370 (before restatement: £84,370). The overall total for income from donations in 2023/24 remains the same at £97,404.

5. Analysis of income from other trading activities

The charity was not involved in any trading activities during 2024/25 (£0 in 2023/24).

6. Gross Investment income

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Short term investments, deposits & cash on deposit	2,890	-	2,890	2,774
	2,890	**-**	**2,890**	**2,774**

7. Analysis of expenditure on raising funds

The charity incurred a cost of £22,800 in raising funds in 2024/25 (£0 in 2023/24).

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Fundraising consultancy fees	-	22,800	22,800	-
	-	**22,800**	**22,800**	**-**

8. Analysis of charitable expenditure

The charity did not undertake any direct charitable activities on its own account during the year. The charitable expenditure is shown below in summary:

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Admin and audit fees	7,422	89	7,511	6,610
Patients comfort, functions & other	4,343	5,564	9,907	72,644
Staff education and welfare	1,694	27,787	29,481	5,118
Total	**13,459**	**33,440**	**46,899**	**84,372**

Admin and audit fees for 2024-25 includes membership costs, postage and bank charges amounting to £871. In the prior year 2023-24 the costs include bank charges of £210. Note 11 only includes audit fees and staff salary recharges.

9. Analysis of grants

The total cost of making grants, including support costs, is disclosed on the face of the Statement of Financial Activities and the actual funds spent on each category of charitable activity, is disclosed in note 8.

The trustees operate a scheme of delegation for the majority of the charitable funds, under which fund advisors manage the day-to-day disbursements on their projects in accordance with the directions set out by the trustees in charity standing orders and financial instructions. Funds managed under the scheme of delegation represent ongoing activities and it is not possible to segment these activities into discrete individual grant awards.

10. Movements in funding commitments

	Note	Current Liabilities £	Non-Current Liabilities £	Total 2025 £	Total 2024 £
Opening balance at 1st April	18	8,136	-	8,136	8,176
Additional commitments made during the year		58,534	-	58,534	87,166
Amounts paid during the year		(49,140)	-	(49,140)	(87,206)
Closing balance at 31st March	18	**17,530**	**-**	**17,530**	**8,136**

Expenditures are approved and paid out in the same financial year. As the charity has control over the award and timing of grants there is little uncertainty around these payments.

11. Allocation of support costs and overheads

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of a charity.

The basis of allocation used is as follows:

- Expenditure: this is a proportion based on the fund balance at the end of the year before governance cost. This is used where the trustees consider this is a more equitable treatment to avoid disadvantaging funds with high volume, low value transactions. The charity did not pay any money for salaries directly but a percentage of staff costs who were involved in the running of the charity's accounts was recharged.

	Raising funds £	Charitable activities £	2025 Total £	2024 Total £	Basis
Independent examination	-	2,640	2,640	2,400	Expenditure
Accountancy costs	-	-	-	-	Expenditure
Staff salary recharges	-	4,000	4,000	4,000	Expenditure
Governance costs	**-**	**6,640**	**6,640**	**6,400**	
Fundraising consultancy costs	22,800	-	22,800	-	Expenditure
Total	**22,800**	**6,640**	**29,440**	**6,400**	

	Unrestricted funds £	Restricted funds £	Endowment funds £	2025 Total £	2024 Total £
Charitable activities	6,640	-	-	6,640	6,400
Fundraising activities	-	22,800	-	22,800	-
	6,640	**22,800**	**-**	**29,440**	**6,400**

12. Trustees' remuneration, benefits and expenses

The charity's trustees give their time freely and receive no remuneration for the work that they undertake as trustees.

13. Analysis of staff costs and remuneration of key management personnel

There were no staff directly employed by the charity.

14. Independent examiner's remuneration

The independent examiners remuneration is £2,640 (2023/24: £2,400).

15. Fixed asset investments

Movement in fixed asset investments	2025	2024
	£	£
Market value brought forward	40,542	35,754
Add: Net gain/ (loss) on revaluation	(1,865)	4,788
Market value as at 31st March	**38,678**	**40,542**

Fixed asset investments by type	2025	2024
	£	£
COIF Charities Ethical Investment Fund	38,678	40,542
Total	**38,678**	**40,542**

All investments are carried at their fair value.

South West London and St George's Mental Health NHS Trust Charitable Fund investments are mainly traded in markets with good liquidity and high trading volumes. The charity has no material investment holdings in markets subject to exchange controls or trading restrictions.

The charity manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes. All investments were made in companies listed on a UK stock exchange or incorporated in the UK and therefore all investments are treated as investment assets in the UK. Restricted appeals to fund specific equipment or assets are held on notice deposit or overnight on the money markets in accordance with the trustees' investment policy.

16. Analysis of current debtors

	2025	2024
	£	£
Debtors under one year		
Accrued income	-	875
Total	**-**	**875**

17. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	1,920	1,000
Current Account	47,796	74,209
Total cash and cash equivalents	**49,716**	**75,209**

No cash or cash equivalents or current asset investments were held in non-cash investments or outside of the UK.

18. Analysis of liabilities

	2025 £	2024 £
Creditors falling due within one year		
Trade creditors	5,795	5,795
Other accruals	11,735	2,341
	17,530	**8,136**
Creditors falling due after more than one year	-	-
Total	**17,530**	**8,136**

19. Reconciliation of net income/ (expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net income/ (expenditure) as per the Statement of Financial Activities	**(37,626)**	**20,595**
Adjustments for:		
(Gains)/ losses on investments	1,865	(4,788)
(Purchase)/ sale of Investments	-	-
Dividends, interest and rents from investments	(2,890)	(2,774)
(Increase)/ decrease in debtors	875	(875)
Increase/ (decrease) in creditors	9,393	(41)
Net cash provided by/ (used in) operating activities	**(28,383)**	**12,117**

20. Analysis of charitable funds

a) Analysis of endowment fund movements

The charity does not have any endowment funds.

b) Analysis of restricted fund movements

	Balance b/f £	Income £	Expenditure £	Transfers Gains/(Losses) £	Balance c/f £
NHS Charities Together Stage 3	38,250	4,000	(24,310)	-	17,940
Surbiton And Tolworth Fund	12,486	-	(1,588)	-	10,898
Crocus Ward (St Helier)	6,073	-	-	-	6,073
NHS Charities Together Development Grant	27,880	-	(25,590)	-	2,290
Friends of Seacole Ward Fund	1,199	2,443	(1,452)	-	2,190
Henderson Staff Training	2,147	-	-	-	2,147
Others (below £1k)	(831)	4,130	(3,301)	-	(2)
Total	**87,204**	**10,573**	**(56,241)**	**-**	**41,536**

The NHS Charities Together Stage 3 Grant is the first tranche being used to fund a programme of mental health first aid training targeted at the residents of Springfield Village.

The NHS Charities Together Development Grant is being used to empower the NHS charity sector to be high performing, effective and impactful and has included the procurement of the services of specialist fundraising consultants to generate short term income and advise on realistic strategies for future income generation.

c) Analysis of unrestricted and material designated fund movements

	Balance b/f £	Income £	Expenditure £	Transfers Gains/(Losses) £	Balance c/f £
Springfield General Fund	4,055	20,315	(13,333)	-	11,037
Aquarius Ward	8,693	55	-	-	8,748
Sexual Behaviours Service Fund	3,389	-	-	-	3,389
Shaftesbury Clinic	1,864	750	(96)	-	2,518
Post Traumatic Stress PTSD	894	1,100	(467)	-	1,527
Others (below £1k)	2,391	1,145	(1,427)	-	2,109
Total	**21,286**	**23,365**	**(15,323)**	**-**	**29,328**

The Aquarius Ward fund is designated to support the children on the ward with their activities and improving the ward environment.

Other designated funds relate to assisting patients on other wards and clinical departments within the SWLSTG MH NHS Trust for which donors have indicated their non-binding wishes when making their generous gifts. In the interests of accountability and transparency a complete breakdown of all such funds is available upon written request.

Independent examiner's report to the Trustees of South West London and St George's Mental Health NHS Trust Charitable Fund (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

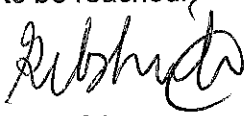
Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 24th October 2025

Robert Smith FCA

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

SOUTH WEST LONDON AND ST GEORGE'S MENTAL HEALTH NHS TRUST CHARITABLE FUND

England & Wales - Charity number 1060944

Accounts

SIGNING COPY

South West London and St George's Mental Health NHS Trust Charitable Fund

South West London and St George's Mental Health NHS Trust Charitable Fund

Annual Report and Financial Statements

31 March 2024

Registered Charity No. 1060944

Legal and Administrative Information

South West London and St George's Mental Health NHS Trust Charitable Fund (The Charity) is a registered Charity (registered number 1060944) with the Charity Commission, the Board of South West London and St George's Mental Health NHS Trust (the Trust) being the Corporate Trustee.

The Charity was registered in the name of South West London and St George's Mental Health NHS Trust Charitable Fund on 25 February 1997. Prior to this, the declaration of trust as a Special Purposes Charity was made on 1st August 1996 to Pathfinder NHS Trust Endowment Fund.

The Charity is managed under delegated authority by a Charitable Funds Committee (The Committee), which provides detailed scrutiny of the Charity. The Committee also make appropriate recommendations to the Trust Board in their position as Corporate Trustees. The Committee has formal contacts with our external auditors/independent examiners.

The Charity produces its Trustees' annual report as a dual purpose document so that the annual report can be distributed with the accounts or as a freestanding document. Therefore, the Charity includes summary financial statements in its annual report.

Our Trustees

The Trustees are responsible for deciding policy and ensuring that it is implemented. There is a scheme of delegation to fund managers or senior managers in the Trust.

The Trustees give of their time freely and do not receive any pay, emoluments or other financial benefit. Whilst the Trustees are not paid for their time, they can claim expenses, details of which are disclosed in the accounts (note 12). For 2023/24 no expenses were claimed.

During the year, the following Trustees held office:

Trustee name	**Office (if any)**	**Dates acted if not for whole year**
Ann Beasley	Trust Chair	Full Year
Richard Flatman	Non-Executive Director	Full Year
Deborah Bowman	Non-Executive Director	Until 31 Oct 2023
Sola Afuape	Non-Executive Director	Full Year
Vikas Sagar	Non-Executive Director	Full Year
Juliet Armstrong	Non-Executive Director	Full Year
Charlotte Clark	Non-Executive Director	Full Year
Jonathan Warren	Non-Executive Director	From 1 Sep 2023
Humaira Ashraf	Associate Non-Executive Director	From 1 Sep 2023
Vanessa Ford	Chief Executive	Full Year
Philip Murray	Chief Finance and Performance Officer	Full Year
Sharon Spain	Chief Nurse	Full Year
Jennifer Allan	Chief Operating Officer	Full Year
William Boland	Chief Medical Officer	Full Year
Amy Scammell	Chief Strategy Officer	Full Year

Trustee name	Office (if any)	Dates acted if not for whole year
Katherine Robinson	Chief People Officer	Full Year
Jenna Khalfan	Director of Communications & Stakeholder Engagement	Full Year
Ian Garlington	Better Communities Programme Director	Full Year

Trustees are required to disclose all relevant interests and register them with the trust fund director and withdraw from decisions where a conflict of interest arises. All related party transactions are disclosed in the accounts (note 3).

Our staff

The Charity does not have any employees of its own. The Charity's administration and finances are managed by the employees of the Trust, the cost of which is recharged to the Charity, on the basis of the estimated time spent administering the Charity's finance. For 2023/24 accounts the Charity was charged £4,000 (2022/23 £4,000).

Our advisors

Investment Managers
CCLA Fund Managers Limited
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Independent Examiners
Griffin Stone Moscrop & Co
21-27 Lamb's Conduit Street
London
WC1N 3GS

Internal Auditors
RSM UK Risk Assurance Services LLP
6th Floor
25 Farringdon Street
London
EC4A 4AB

Legal Advisors
Capsticks Solicitors
1 St. George's Road
Wimbledon
London
SW19 4DR

Bankers
Lloyds Bank
125 Balham High Road
London
SW12 9AT

The Charity office and principal address of South West London and St George's Mental Health NHS Trust Charitable Fund is:

South West London and St George's Mental Health NHS Trust Charitable Fund
Trinity Building
Springfield University Hospital
15 Springfield Drive
Tooting
London
SW17 0YF

Tel: 020 3513 5000

Trustees' Annual Report

Foreword by the Chair of Trustees of the South West London and St George's Mental Health NHS Trust Charitable Fund.

Welcome to our annual report for 2023/24. We are the corporate Trustees of South West London and St George's Mental Health NHS Trust Charitable Fund.

1. We are the charity that goes the extra mile for people receiving mental health treatment and recovery support from the NHS in the London boroughs of Kingston, Merton, Richmond, Sutton and Wandsworth. Our projects, activities and support add value beyond the limits of what can be funded by the NHS – these extras can be a lifeline for people with mental health difficulties and those who care for them. We also work to create a stronger community in south west London – reaching as many people as possible with tools to promote positive wellbeing and good mental health.

2. I am very pleased that we have increased the income to the Charity this year through successfully applying for two significant grants from NHS Charities Together totalling £81,000. We were also very grateful to receive a transfer of £3,370 from Kingston Hospital Charity restricted for use for charitable purposes at Tolworth Hospital.

3. This year we have delivered a number of larger projects such as the refurbishment of the Kingston Memory Clinic at Tolworth, informal meeting pods at Springfield and staff wellbeing hubs across Trust sites but not forgetting the invaluable smaller gifts which directly support patients in their recovery such as ear plugs to provide peace on a busy hospital ward and a home fridge to allow a discharged patient to keep nutritious food at home.

4. I would like to thank everyone who has donated and fundraised for the Charity, my fellow trustees and the volunteers whose hard work alongside the professional staff of the South West London and St George's Mental Health NHS Trust who have all made life better for people who need our help.

5. We are at the beginning of our fundraising journey, but we have strong ambitions to reach more people facing difficulties with their mental health than ever before. We want to grow the Charity's impact and if you would like to donate, you may do so via the Charity's webpage or as an employee through Microhive to automatically donate the pennies from your pay. Your gift means that the Charity can go the extra mile for NHS mental health patients and for the wellbeing of communities in south west London.



Ann Beasley

Date: **9th January 2025**

What we aim to do: our objectives and activities

Our Objectives

The Charity's objectives are to improve the welfare of patients and staff at South West London and St George's Mental Health NHS Trust both in hospital and community services.

Our mission

Through our position as an NHS Charity, we're inherently connected to mental health service users in South West London. This connection means we can support the patients, carers and families affected by some of the most severe mental health conditions. Our support is tailored for people from all walks of life receiving mental health care from the NHS. We draw on the expertise of clinical leaders and specialists across the NHS Trust to deliver projects that add value for patients and staff. This could look like:

- Games and sports for young people receiving hospital treatment for their eating disorder
- Equine therapy for patients to effectively challenge their Obsessive Compulsive Disorder (OCD) in a supportive environment
- A set of djembe music drums benefitting mental health service users and carers through their use in music therapy sessions
- A coffee machine for a staff room so that hardworking staff can grab a coffee and moment to breathe during a busy day

What we have achieved: highlights from the activities undertaken in the year

During the year 2023/24, grants and expenditure on patients totalling £72,644 were made and £5,118 was spent on staff welfare. A further £6,610 was spent on support costs, including administration, audit fees and bank charges. The majority of our income, £81,000, related to a donation by the NHS Charities Together. Going forward we want to increase our fundraising through organising different events to achieve higher levels of income enabling us to support more activities our patients will enjoy.

In partnership with NHS Charities Together, the Charity spent around £30,000 of unused grant funding to create informal meeting spaces for staff, patients and visitors through purchasing five pods which blend seamlessly into the communal areas of the new Trinity building. Excellent feedback has been received from people using the pods for both working and taking a break.



The Charity successfully applied for a Stage 3 Covid Recovery Grant from NHS Charities Together to support the long-term health and recovery of NHS staff, patients, community and volunteers impacted by Covid-19 and received the first tranche of £51,000. This is being used to run Mental Health First Aid training courses for people living in Springfield Village which has also helped bring communities together to break down mental health stigma and improve understanding.

From the generous donation from the Friends of Surbiton and Tolworth Health Community in 2022/23, the Charity provided over £15k to transform the Kingston Memory Clinic in Tolworth Hospital with stylish yet practical furniture, plants and frames for bespoke artwork of local landmarks.



Staff wellbeing hubs continue to be rolled out across Trust sites thanks to funding provided by the Charity. These are spaces which staff can use for resting and relaxing while at work.



How we funded our work, our achievements and performance

The following figures are taken from the full accounts which have been approved by an independent examination report.

Statement of Financial Activities for the year ending 31 March 2024

	Total 2023/4 £'000	Total 2022/23 £'000
Income	100	38
Expenditure	(84)	(23)
Net Gain/ (Loss) on Investments	5	(2)
Net Income/ (Expenditure)	21	13
Total Funds brought forward	88	75
Total Funds carried forward	**108**	**88**

The Charity can only continue to support future activities if more donations are received or funds are raised. Almost all our income comes from direct donations and dividend/interest income from fixed investments.

Money received: where we got our money from

Total income received was £100,179 (2023/22: £37,857). The main sources of income were corporate donations amounting to £84,370 and donations from individuals of £13,035. A further £2,774 was earned from investment in the form of dividends and interest. The main movement between 2022/23 and 2023/24 was due to a significant donation of £81,000 received from the NHS Charities Together.

Money spent: what we spent the money on

Our charitable work was mainly concentrated on the following areas:

- Patients' comfort, recreation, functions, training and other activities. We spent £72,644 in supporting our patients on various items and activities which contributes to their wellbeing and comfort.
- Staff welfare. We spent £5,118 on initiatives to support the staff that care for patients, providing wellbeing opportunities.

The Trustees continue to explore initiatives for funding that will benefit both patients and staff, whilst also progressing alternative sources of income.

Performance against objectives

During 2023/24 the Charity has been able to build on the foundations put in place the previous year including to accelerate its ambitions to increase fundraising and project delivery. It was crucial that the Charity utilised existing grant funding and donations while simultaneously submitting applications for new grant funding and increase donations. New branding has unified the Charity's marketing materials which is improving awareness of the Charity both within the NHS Trust and externally.

With agreement from NHS Charities Together, the Charity was able to reallocate unused funding of around £30k from the Stage 1 Covid-19 grant to purchase five informal meeting pods situated in public areas of the new Trinity building. The final projects from this grant included staff wellbeing hubs and media materials which ensured the Charity fully distributed this grant funding by the agreed extension deadline and this is now closed.

In line with the wishes of the Friends of Surbiton and Tolworth Health Community, over half of their generous donation received in 2022/23 has now been used for the transformation of the Kingston Memory Clinic at Tolworth.

The Charity maximised its membership with NHS Charities Together with bids submitted for three out of four available opportunities resulting in successful receipt of two grants totalling £81,000:

- For the Stage 3 Covid Recovery Grant, the first tranche of £51k is being used to fund a programme of mental health first aid training targeted at the residents of Springfield Village to destigmatise mental health and build relationships with our new community and will continue into 2024/25.

- The goal of the Development Grant (£30k) is to empower the NHS charity sector to be high performing, effective and impactful. The original plan to recruit a part-time fundraising officer for one year was unfortunately unsuccessful, however, with agreement and a time extension from NHS Charities Together, this funding will be used to procure the services of specialist fundraising consultants in 2024/25 to generate short term income and advise on realistic strategies for future income generation.

Moving into 2024/25 the Charity is aiming to widen its reach even further and raise more funds through exciting campaigns and external grant applications. This will provide more support for people in our NHS Trust's care, for hardworking NHS staff and for the those in the south west London community who struggle to access mental health support.

Our reserves policy

The policy is that the funds must be spent for the purposes for which they were received. Funds should not be accumulated, unless for a specific purpose, and should be spent promptly.

- **General funds** – these funds are received by the Charity with no preference on how they are spent expressed by donors. Grants or funding to various small projects are made as and when needed. Representatives from the clinical or corporate services make applications to the Trustees expressing their levels of funding required along with a clear aim for the application and how the funding will benefit the services users. The bid is then considered by the Committee for a decision. Funding is particularly targeted on projects in areas of the hospital that do not have available designated funds to assist them.

- **Designated non restricted funds** – these funds are for a specific part of the hospital or activity nominated for support by the donor. They are overseen by fund holders who can make decisions on how to spend the money within their delegated responsibility and within the designated conditions of the fund. Fund holders are actively encouraged to draw on the fund for the benefit of patients and staff in a timely manner

- **Restricted funds** – these are funds which are restricted by the donors as to where it can be spent. These funds were transferred from Epsom and St Helier NHS Trust which previously managed the Sutton Mental Health Services. Many of these funds have been dormant but recently there has been active encouragement for fund holders to use the funds.

Our financial health: our balance sheet

The net assets and fund balances are stated below and show an increase in the level of funds compared to last year. This is largely due to the donation from the Surbiton and Tolworth League of Friends which will be spent during 2023/24 on activities that benefit both patients and staff.

	Total 2023/4 £'000	Total 2022/23 £'000
Fixed Asset Investments	41	36
Net Current Assets/ (Liabilities)	67	52
Total Net Assets	**108**	**88**

About our investments

Investment is managed by CCLA Fund Managers Ltd. During 2023/24 the Charity transferred the investments held in its COIF Charities Investment fund and the Fixed Interest fund to a single Ethical Fund. Dividends are paid to the Charity's separate bank account on a quarterly basis. Investment reports are provided by CCLA on a quarterly basis and are then reviewed to determine any change needed. Investments are sold when needed to meet the expenditure requirements.

The total return last year, including dividends and interest was £963.

Risk management

As part of their business planning exercise carried out during the year, the Trustees have considered the major risks to which the Charity is exposed. They have reviewed systems and identified steps to mitigate those risks. Two major risks have been identified and arrangements have been put in place to mitigate those risks.

- **Future levels of income** – The Charity is reliant on donations to allow it to make grants/expenditure to patients or staff. If income falls, then the Charity would not be able to make as many grants/expenditure or enter into longer term commitments to support the patients. The Trustees have put in place plans to mitigate the risk that income will fall by involving various organisations including the League of Friends and NHS Charities Together, by engaging with fresh bidding rounds for funds and working with departments within the hospital to raise the profile of the Charity and to increase fundraising activities.
- **Fall in investment returns** – The Charity generates additional income from investing its cash balances. The Trustees consider the loss of investment income to be a financial risk. The risk is mitigated by retaining expert investment managers, having a diversified investment portfolio, and regularly reviewing that portfolio. The Trustees make use of benchmarking information when reviewing the portfolio.

Related parties

The Charity works closely with, and provides most of its grants and expenditure, on patients and staff at the Trust.

Our relationship with the wider community

The Trust's transformation programme has provided a platform to increase community engagement, and the Charity is linking into this to maintain and increase donations from the public.

Acknowledgements

As in previous years, the Trustees would like to pay tribute to:

- Our volunteers for their time, support, and commitment
- The members of staff who give their time out of hours in support of the work on the committees, in developing ideas and working with us to identify how we can help our patients.
- Our fundraisers who do so much to encourage others to enrich the lives of patients and staff through donations and fundraising activities.

The impact of your work is making a difference to the people who need it most.

Signed on behalf of the Trustees:



Ann Beasley

Date: 9th January 2025

Statement of Trustees' responsibilities in respect of the Trustees' annual report and accounts

Under charity law, the Trustees are responsible for preparing the Trustees' annual report and accounts for each financial year which show a true and fair view of the state of affairs of the Charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice requires that the Trustees:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether the recommendations of the Statement of Recommended Practice (SORP) have been followed, subject to any material departures disclosed and explained in the financial statements
- State whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are required to act in accordance with the trust deed and the rules of the Charity, within the framework of trust law. The Trustees are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the Charity at that time, and to enable the Trustees to ensure that, where any statements of accounts are prepared by the Trustees under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The Trustees have general responsibility for taking such steps as are reasonably open to the Trustees to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

Signed on behalf of the Trustees:



Ann Beasley

Date: 9th January 2025

Statement of Financial Activities for the year ending 31 March 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£'000	£'000	£'000	£'000
Income and endowments from:					
Donations and legacies	4	13	84	97	37
Charitable activities		-	-	-	-
Other trading activities	5	-	-	-	-
Investments	6	3	-	3	1
Total incoming resources		**16**	**84**	**100**	**38**
Expenditure on:					
Charitable activities	8				
· Admin and audit fees		(6)	-	(6)	(8)
· Patients comfort & other		(37)	(36)	(73)	(12)
· Staff welfare		(1)	(4)	(5)	(4)
Total expenditure		**(44)**	**(40)**	**(84)**	**(23)**
Net gains/ (losses) on investments	15	5	-	5	(2)
Net income/(expenditure)		**(23)**	**44**	**21**	**13**
Transfers between funds		5	(5)	-	-
Net movement in funds		**(18)**	**39**	**21**	**13**
Reconciliation of funds					
Total funds brought forward	20	39	48	88	75
Total funds carried forward	20	**21**	**87**	**108**	**88**

Balance Sheet as at 31 March 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£'000	£'000	£'000	£'000
Fixed assets:					
Investments	15	-	41	41	36
Total fixed assets		**-**	**41**	**41**	**36**
Current assets:					
Debtors	16	-	-	-	-
Cash and cash equivalents	17	29	46	75	60
Total current assets		**29**	**46**	**75**	**60**
Liabilities:					
Creditors falling due within one year	18	(8)	-	(8)	(8)
Net current assets/ (liabilities)		**21**	**46**	**67**	**52**
Total assets less current liabilities		21	87	108	88
Creditors falling due after more than one year	18	-	-	-	-
Total net assets or liabilities		**21**	**87**	**108**	**88**
The funds of the charity:	20				
Restricted income funds		-	87	87	14
Unrestricted income funds		21	-	21	74
Total charity funds		**21**	**87**	**108**	**88**

The Trustees have not required the Charity to obtain an audit of its accounts for the year in question. The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions subject to the small entities' regime.

The notes at pages 14 to 24 form part of these accounts

Signed:



Ann Beasley

Date: 9th January 2025

Statement of Cash Flows for the year ending 31 March 2024

	Note	Total funds 2024 £'000	Total funds 2023 £'000
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	19	12	13
Cash flows from investing activities:			
Dividends, interest and rents from investments	6	3	1
Proceeds from the sale of investments	15	-	-
Purchase of investments	15	-	-
Net cash provided by (used in) investing activities		**3**	**1**
Change in cash and cash equivalents in the reporting period		15	14
Cash and cash equivalents at the beginning of the reporting period	17	60	46
Cash and cash equivalents at the end of the reporting period	**17**	**75**	**60**

Notes on the accounts

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

(b) Reconciliation with previous generally accepted accounting practice

In preparing these accounts, the Trustees have considered whether any restatement of comparatives was required to comply with FRS 102 and the Charities SORP FRS 102.

(c) Cash and cash equivalents

These are cash held in hand and in the current bank account.

(d) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as:

- A restricted fund or
- An endowment fund

The Charity does not have an endowment fund.

Those funds which are neither endowment nor restricted income funds, are unrestricted income funds. These are sub-analysed between earmarked funds, where the Trustee has set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and those that are at the Trustee's discretion, including the general fund which represents the Charity's reserves. The major funds held in each of these categories are disclosed in note 20.

(e) Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point.

Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

(f) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the Charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated, then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

(g) Incoming resources from endowment funds

The Charity does not have any endowment funds.

(h) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(i) Recognition of expenditure and associated liabilities as a result of grant

Grants payable are payments made to patients of the Trust in accordance with the charitable objectives of the funds held on trust, primarily relief of those who are mentally not well.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant

- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The Trustees have control over the amount and timing of grant payments and consequently where approval has been given by the Trustees and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised, but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met, then no liability is recognised, but a contingent liability is disclosed.

(j) Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 11.

(k) Fundraising costs

There were no fundraising costs incurred in 2023/24.

(l) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objectives of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 8.

(m) Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend. Other investments are included at the Trustees' best estimate of market value.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors. Further information on the Charities fund investments can be found in note 15.

(n) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

(o) Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due.

(p) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as long-term creditors. The Charity does not have long term creditors.

(q) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

(r) Pensions

The Charity does not have directly employed staff. The staff who run the Charity are employees of the Trust.

(s) Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the Charity are a fall in income from donations or investment income but the Trustees have arrangements in place to mitigate those risks (see the risk analysis sections of the annual report for more information).

2. Prior year comparatives by type of fund

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Income and endowments from:			
Donations and legacies	7	30	37
Investments	1	-	1
Total incoming resources	**8**	**30**	**38**
Expenditure on:			
Charitable activities			
• Admin and audit fees	(7)	-	(7)
• Patients comfort & other	(12)	-	(12)
• Staff welfare	(4)	-	(4)
Total expenditure	**(23)**	**-**	**(23)**

3. Related party transactions

None of the trustees or members of the South West London and St George's Mental Health NHS Trust board or parties related to them has undertaken any transactions with South West London and St George's Mental Health NHS Trust Charitable Fund or received any benefit from the charity in payment or kind. The trustees received no honoraria or emoluments in the year and no expenses were paid.

South West London and St George's Mental Health NHS Trust makes a number of clerical and transaction services available to the charity, by agreement with the trustees. These include administrative services at a cost of £4,000 (£4,000 in 2022/23) in running the charity accounts which includes preparing the charity's final accounts.

4. Income from donations and legacies

	Unrestricted funds £'000	Restricted Funds £'000	Total 2024 £'000	Total 2023 £'000
NHS Charities Together	-	-	-	-
Donations from individuals	13	-	13	6
Corporate donations	-	84	84	31
Legacies	-	-	-	-
Grants	-	-	-	-
	13	**84**	**97**	**37**

5. Analysis of income from other trading activities

The charity was not involved in any trading activities during 2023/24 (£0 in 2022/23).

6. Gross Investment income

	Unrestricted funds £'000	Restricted funds £'000	Total 2024 £'000	Total 2023 £'000
Fixed assets equity and similar investments	-	-	-	-
Short term investments, deposits & cash on deposit	3	-	3	1
	3	**-**	**3**	**1**

7. Analysis of expenditure on raising funds

The charity did not incur any expense in raising funds in 2023/24 (£0 in 2022/23).

8. Analysis of charitable expenditure

The charity did not undertake any direct charitable activities on its own account during the year. The charitable expenditure is shown below in summary:

	Grant funded Activity £'000	Support Costs £'000	Total 2024 £'000	Total 2023 £'000
Admin and audit fees	6	-	6	7
Patients comfort, functions & other	37	36	73	12
Staff education and welfare	1	4	5	4
Total	**44**	**40**	**84**	**23**

9. Analysis of grants

The total cost of making grants, including support costs, is disclosed on the face of the Statement of Financial Activities and the actual funds spent on each category of charitable activity, is disclosed in Note 8.

The trustees operate a scheme of delegation for the majority of the charitable funds, under which fund advisors manage the day-to-day disbursements on their projects in accordance with the directions set out by the trustees in charity standing orders and financial instructions. Funds managed under the scheme of delegation represent ongoing activities and it is not possible to segment these activities into discrete individual grant awards.

10. Movements in funding commitments

	Note	Current Liabilities £'000	Non-Current Liabilities £'000	Total 2024 £'000	Total 2023 £'000
Opening balance at 1 April	18	8	-	8	10
Additional commitments made during the year		87	-	87	-
Movement from current to noncurrent		-	-	-	-
Amounts paid during the year		(87)	-	(87)	(2)
Closing balance at 1 April	18	**8**	**-**	**8**	**8**

Expenditures are approved and paid out in the same financial year. As the charity has control over the award and timing of grants there is little uncertainty around these payments.

11. Allocation of support costs and overheads

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of a charity.

The basis of allocation used is as follows:

- Expenditure: this is a proportion based on the fund balance at the end of the year before governance cost. This is used where the trustees consider this is a more equitable treatment to avoid disadvantaging funds with high volume, low value transactions. The charity did not pay any money for salaries directly but a percentage of staff costs who were involved in the running of the charity's accounts was recharged.

	Raising funds	Charitable activities	2024 Total	2023 Total	Basis
	£'000	£'000	£'000	£'000	
Independent Examination	-	2	2	2	Expenditure
Accountancy Costs	-	-	-	-	Expenditure
Staff salary recharges	-	4	4	4	Expenditure
Governance costs	-	6	6	6	
Office Admin Charge	-	-	-	-	
Total	-	6	6	6	

	Unrestricted funds	Restricted funds	Endowment funds	2024 Total	2023 Total
	£'000	£'000	£'000	£'000	£'000
Charitable Activities	6	-	-	6	6
	6	-	-	6	6

12. Trustees' remuneration, benefits and expenses

The charity's trustees give their time freely and receive no remuneration for the work that they undertake as trustees.

13. Analysis of staff costs and remuneration of key management personnel

There were no staff directly employed by the charity.

14. Independent examiner's remuneration

The independent examiners remuneration is £2,400 (2022/23: £2,280).

15. Fixed asset investments

Movement in fixed asset investments	2024 £'000	2023 £'000
Market value brought forward	36	37
Add: Additions to investments at cost	-	-
Less: Disposals at carrying value	-	-
Add: Net gain/ (loss) on revaluation	5	(2)
Market value as at 31st March	**41**	**36**

Fixed asset investments by type	2024 £'000	2023 £'000
COIF Charities Ethical Investment Fund	41	-
COIF Charities Investment Fund	-	10
COIF Charities Fixed Interest Fund	-	21
Total listed investments	**41**	**32**
Deposit Fund interest bearing	-	4
Total	**41**	**36**

All investments are carried at their fair value.

South West London and St George's Mental Health NHS Trust Charitable Fund investments are mainly traded in markets with good liquidity and high trading volumes. The charity has no material investment holdings in markets subject to exchange controls or trading restrictions.

The charity manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes. All investments were made in companies listed on a UK stock exchange or incorporated in the UK and therefore all investments are treated as investment assets in the UK. Restricted appeals to fund specific equipment or assets are held on notice deposit or overnight on the money markets in accordance with the trustees' investment policy.

16. Analysis of current debtors

Debtors under one year	2024 £'000	2023 £'000
Accrued income	-	-
Total	**-**	**-**

There were debtors of £875 at the end of 2023/24, however due to rounding these are not reflected in the note above.

17. Analysis of cash and cash equivalents

	2024 £'000	2023 £'000
Cash in hand	1	1
Current Account	74	59
Total cash and cash equivalents	**75**	**60**

No cash or cash equivalents or current asset investments were held in non-cash investments or outside of the UK.

18. Analysis of liabilities

	2024 £'000	2023 £'000
Creditors falling due within one year		
Trade creditors	6	2
Other accruals	2	6
	8	8
Creditors falling due after more than one year	-	-
Total	**8**	**8**

19. Reconciliation of net income/ (expenditure) to net cash flow from operating activities

	2024 £'000	2023 £'000
Net income/ (expenditure) as per the Statement of Financial Activities	**21**	13
Adjustments for:		
(Gains)/ losses on investments	(5)	2
(Purchase)/ sale of Investments	-	-
Dividends, interest and rents from investments	(3)	(1)
(Increase)/ decrease in debtors	(1)	1
Increase/ (decrease) in creditors	-	(2)
Net cash provided by/ (used in) operating activities	**12**	**13**

20. Analysis of charitable funds

a) Analysis of endowment fund movements

The charity does not have any endowment funds.

b) Analysis of restricted fund movements

	Balance b/f £'000	Income £'000	Expenditure £'000	Transfers Gains £'000	Balance c/f £'000
NHS Charities Together Stage 3	-	51	(13)	-	38
NHS Charities Together Dev Gra	-	30	(2)	-	28
Surbiton And Tolworth Fund	29	3	(20)	-	12
Crocus Ward (St Helier)	9	-	(3)	-	6
Henderson Staff Training	2	-	-	-	2
Others (below £1k)	8	-	(2)	(5)	1
Total	**48**	**84**	**(40)**	**(5)**	**87**

The Stage 3 Grant is the first tranche being used to fund a programme of mental health first aid training targeted at the residents of Springfield Village.

The Development Grant is being used to procure the services of specialist fundraising consultants to generate short term income and advise on realistic strategies for future income generation.

All the remaining restricted funds were transferred from Epsom and St Helier Hospitals and the main purpose of them is to improve the welfare of patients and staff.

c) Analysis of unrestricted and material designated fund movements

	Balance b/f £'000	Income £'000	Expenditure £'000	Transfers £'000	Gains & Losses £'000	Balance c/f £'000
Aquarius Ward	9	-	-	-	-	9
Deaf & Family Contingency	8	-	-	(8)	-	-
General Fund	4	13	(42)	24	5	4
Richmond Comm. MH team	5	-	-	(5)	-	-
Traumatic Stress	2	-	-	(2)	-	-
Shaftesbury Clinic	2	-	-	(2)	-	-
Wandsworth Rehab	2	-	-	(2)	-	-
Others (below £1k)	7	3	(2)	-	-	8
Total	**39**	**16**	**(44)**	**5**	**5**	**21**

The trustees reported all the unrestricted funds in the above table without limiting it to a threshold. The objects of each of the designated unrestricted funds, greater than £1,000, are as follows:

The **Aquarius Ward** fund is designated to support the children on the ward with their activities and improving the ward environment.

Other **designated funds** relate to assisting patients on other wards and clinical departments within the SWLSTG MH NHS Trust for which donors have indicated their non-binding wishes when making their generous gifts. In the interests of accountability and transparency a complete breakdown of all such funds is available upon written request.

The total restricted and non-restricted funds amount to £108k, which includes a £5k gain accounted for in the current year 2023/24.

Independent examiner's report to the Trustees of South West London and St George's Mental Health NHS Trust Charitable Fund (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2024.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Dated: 21/8/2024

Robert Smith ACA

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

SOUTH WEST LONDON AND ST GEORGE'S MENTAL HEALTH NHS TRUST CHARITABLE FUND

England & Wales - Charity number 1060944

Accounts

SIGNING COPY

South West London and St George's Mental Health NHS Trust Charitable Fund

South West London and St George's Mental Health NHS Trust Charitable Fund

Annual Report and Financial Statements

31 March 2023

Registered Charity No. 1060944

Griffin Stone Moscrop & Co
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

Legal and Administrative Information

South West London and St George's Mental Health NHS Trust Charitable Fund (The Charity) is a registered Charity (registered number 1060944) with the Charity Commission, the Board of South West London and St George's Mental Health NHS Trust (the Trust) being the Corporate Trustee.

The Charity was registered in the name of South West London and St George's Mental Health NHS Trust Charitable Fund on 25 February 1997. Prior to this, the declaration of trust as a Special Purposes Charity was made on 1st August 1996 to Pathfinder NHS Trust Endowment Fund.

The Charity is managed under delegated authority by a Charitable Funds Committee (The Committee), which provides detailed scrutiny of the Charity. The Committee also make appropriate recommendations to the Trust Board in their position as Corporate Trustees. The Committee has formal contacts with our external auditors/independent examiners.

The Charity produces its Trustees' annual report as a dual purpose document so that the annual report can be distributed with the accounts or as a freestanding document. Therefore, the Charity includes summary financial statements in its annual report.

Our Trustees

The Trustees are responsible for deciding policy and ensuring that it is implemented. There is a scheme of delegation to fund managers or senior managers in the Trust.

The Trustees give of their time freely and do not receive any pay, emoluments or other financial benefit. Whilst the Trustees are not paid for their time, they can claim expenses, details of which are disclosed in the accounts (note 12). For 2022/23 no expenses were claimed.

During the year, the following Trustees held office:

Trustee name	Office (if any)	Dates acted if not for whole year
Ann Beasley	Chair	Full Year
Vanessa Ford	Chief Executive	Full Year
Philip Murray	Director of Finance and Performance	Full Year
Sharon Spain	Director of Nursing and Quality Standards	Full Year
Dr Billy Boland	Medical Director	Full Year
Jennifer Allan	Chief Operating Officer	Full Year
Amy Scammell	Director of Strategy and Commercial Development	Full Year
Katherine Robinson	Director of People	Full Year
Richard Flatman	Non-Executive Director	Full Year
Sola Afuape	Non-Executive Director	Full Year
Juliet Armstrong	Non-Executive Director	Full Year
Vikas Sagar	Non-Executive Director	Full Year
Doreen McCollin	Non-Executive Director	Full Year
Deborah Bowman	Non-Executive Director	Full Year
Charlotte Clark	Non-Executive Director	Full Year

Trustees are required to disclose all relevant interests and register them with the trust fund director and withdraw from decisions where a conflict of interest arises. All related party transactions are disclosed in the accounts (note 3).

Our staff

The Charity does not have any employees of its own. The Charity's administration and finances are managed by the employees of the Trust, the cost of which is recharged to the Charity, on the basis of the estimated time spent administering the Charity's finance. For 2022/23 accounts the Charity was charged £4,000 (2021/22 £10,000).

Our advisors

Investment Managers
CCLA Fund Managers Limited
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Independent Examiners
Griffin Stone Moscrop & Co
21-27 Lamb's Conduit Street
London
WC1N 3GS

Internal Auditors
RSM UK Risk Assurance Services LLP
6th Floor
25 Farringdon Street
London
EC4A 4AB

Legal Advisors
Capsticks Solicitors
1 St. George's Road
Wimbledon
London
SW19 4DR

Bankers
Lloyds Bank
125 Balham High Road
London
SW12 9AT

The Charity office and principal address of South West London and St George's Mental Health NHS Trust Charitable Fund is:

South West London and St George's Mental Health NHS Trust Charitable Fund
Trinity Building
Springfield University Hospital
15 Springfield Drive
Tooting
London
SW17 0YF

Tel: 020 3513 5000

Trustees' Annual Report

Foreword by the Chair of Trustees of the South West London and St George's Mental Health NHS Trust Charitable Fund.

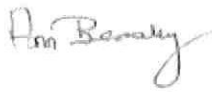
Welcome to our annual report for 2022/23. We are the corporate Trustees of South West London and St George's Mental Health NHS Trust Charitable Fund.

1. We exist to provide resources and facilities to meet the needs of patients and staff of South West London and St George's Mental Health NHS Trust. I am delighted to be reviewing another year where we raised additional funds and provided grants to support patients to accelerate their recovery and to integrate them into the wider community. We will continue to have as our aim, to raise more funds in order to support the needs of our patients and staff and in order to fulfil our charitable objectives through our close partnership with South West London and St George's Mental Health NHS Trust. This partnership is the key to our success and continues to go from strength to strength.

2. Funds raised by the Charity itself in 2022/23 helped fund £5,962 on Well Being/Training Hubs, £4,244 on musical instruments for patients, £1,984 on patient trips/social functions, £1,969 on furniture for patients and £985 on patient Christmas parties and decorations.

3. I would like to thank the volunteers who fundraise and help us, my fellow trustees, and the volunteers who work alongside the professional staff of the South West London and St George's Mental Health NHS Trust.

4. I hope that like me you will be inspired by our plans to help patients and staff and want to continue to be a part of our story. If you would like to donate, you may do so via the Charity's webpage or as an employee through the Trust's Give As You Earn (GAYE). Please support us, every generous gift makes a difference.



Ann Beasley

Date: 13th December 2023

What we aim to do: our objectives and activities

Our Objectives

The Charity's objectives are to improve the welfare of patients and staff at South West London and St George's Mental Health NHS Trust both in hospital and community services.

Our mission

Our key aim is to serve the NHS patients of the Trust for the public benefit. By working with the NHS, we assist patients from every walk of life, irrespective of race, creed, ethnicity or personal or family financial circumstances. We put this aim into practice in a variety of ways which help the patients, such as:

- Funding for away day activities
- Funding for basic new furniture and equipment when they move into a new accommodation
- Investing in people and creating a caring environment for the patients receiving care
- Providing direct support to patients by way of information and networking support
- Improving facilities and providing small grants

What we have achieved: highlights from the activities undertaken in the year

By raising new funds and through careful management of our existing funds, the Charity was able to make small grants to various activities initiated by both staff and patients. These activities included, away days, Christmas lunches and small Christmas gifts for patients. For staff, expenditure concentrated on areas that supported health and wellbeing and improving the work environment.

Grants and expenditures are made in accordance with charity law, our constitution and the wishes and directions of donors. In making grants and expenditures, we endeavour to reflect the wishes of patients and staff by directing funds towards areas they tell us are most in need.

During the year 2022/23, grants and expenditure on patients totalling £11,587 were made and £4,024 was spent on staff welfare. A further £6,513 was spent on support costs, including administration, audit fees and bank charges. The majority of income, £29,021 related to a donation by the Surbiton and Tolworth League of Friends. Our future plans are to raise our level of income through fundraising by organising different events to achieve higher levels of income so that we can support more activities our patients will enjoy.

How we funded our work, our achievements and performance

The following figures are taken from the full accounts which have been approved by an independent examination report.

Statement of Financial Activities for the year ending 31 March 2023

	Total 2022/23 £k	Total 2021/22 £k
Income	38	8
Expenditure	(23)	(27)
Net Gain/(Loss) on Investments	(2)	(1)
Net income/(expenditure)	13	(20)
Total Funds brought forward	75	94
Total Funds carried forward	**88**	**75**

The Charity can only continue to support future activities if more donations or funds are raised. Almost all our income comes from direct donations, grants and dividend/interest income from fixed investments.

Money received: where we got our money from

Total income received was £37,857 (2021/22: £8,190). The main sources of income were donations from individuals amounting to £5,773 and corporate donations of £31,121. A further £963 was earned from investment in the form of dividends and interest. The main movement between 2021/22 and 2022/23 was due to a significant donation of £29k received from the League of Friends for Surbiton and Tolworth.

Money spent: what we spent the money on

Our charitable work was mainly concentrated on the following areas:

- Patients' comfort, recreation, functions, training and other activities. We spent £11,587 in supporting our patients on various items and activities which contributes to their wellbeing and comfort.
- Staff welfare. We spent £4,024 on initiatives to support the staff that care for patients, providing wellbeing opportunities.

The Trustees continue to explore initiatives for funding that will benefit both patients and staff, whilst also progressing alternative sources of income.

Performance against objectives

During 2022/23 Trust focus was on the opening of a brand new 21st century facility and community hub at Tooting, including four inpatient wards, outpatient services and teaching and learning facilities This reduced capacity to further the Trustees' aims of increasing fundraising from different sources, however the Charity's membership of NHS Charities Together remains productive as bids totalling £85,000 were successfully submitted during the year and are due to be received in 2023/24. One of these bids (£30k) is a Development Grant and will directly fund a part-time fundraising officer for one year. In addition to fundraising, foundations have been built to create a successful 2023/24, for example the new branding will support future fundraising campaigns and awareness of the Charity.

Our reserves policy

The policy is that the funds must be spent for the purposes for which they were received. Funds should not be accumulated, unless for a specific purpose, and should be spent promptly.

- **General funds** – these funds are received by the Charity with no preference on how they are spent expressed by donors. Grants or funding to various small projects are made as and when needed. Representatives from the clinical or corporate services make applications to the Trustees expressing their levels of funding required along with a clear aim for the application and how the funding will benefit the services users. The bid is then considered by the Committee for a decision. Funding is particularly targeted on projects in areas of the hospital that do not have available designated funds to assist them.
- **Designated non restricted funds** – these funds are for a specific part of the hospital or activity nominated for support by the donor. They are overseen by fund holders who can make decisions on how to spend the money within their delegated responsibility and within the designated conditions of the fund. Fund holders are actively encouraged to draw on the fund for the benefit of patients and staff.
- **Restricted funds** – these are funds which are restricted by the donors as to where it can be spent. These funds were transferred from Epsom and St Helier NHS Trust which previously managed the Sutton Mental Health Services. Many of these funds have been dormant but recently there has been active encouragement for fund holders to use the funds.

Our financial health: our balance sheet

The net assets and fund balances are stated below and show an increase in the level of funds compared to last year. This is largely due to the donation from the Surbiton and Tolworth League of Friends which will be spent during2023/24 on activities that benefit both patients and staff.

	Total 2022/23	Total 2021/22
	£k	£k
Fixed Asset Investments	36	39
Net Current Assets/(Liabilities)	52	36
Total Net Assets	**88**	**75**

About our investments

Investment is managed by CCLA Fund Managers Ltd. The investments are in the form of COIF Charities Investment fund, the Fixed Interest fund and the Deposit fund. Dividends are paid to the Charity's separate bank account on a quarterly basis. Investment reports are provided by CCLA on a quarterly basis, and are then reviewed to determine any change needed. Investments are sold when needed to meet the expenditure requirements.

The total return last year, including dividends and interest was £963. During the year, the Trustees reviewed the investment policy to support the intention to invest ethically and to ensure that funds were not used to support businesses that conflict with the aims of the Charity or its supporters.

Risk management

As part of their business planning exercise carried out during the year, the Trustees have considered the major risks to which the Charity is exposed. They have reviewed systems and identified steps to mitigate those risks. Two major risks have been identified and arrangements have been put in place to mitigate those risks.

- **Future levels of income** – The Charity is reliant on donations to allow it to make grants/expenditure to patients or staff. If income falls, then the Charity would not be able to make as many grants/expenditure or enter into longer term commitments to support the patients. The Trustees have put in place plans to mitigate the risk that income will fall by involving various organisations including the League of Friends and NHS Charities Together, by engaging with fresh bidding rounds for funds and working with departments within the hospital to raise the profile of the Charity and to increase fundraising activities.

- **Fall in investment returns** – The Charity generates additional income from investing its cash balances. The Trustees consider the loss of investment income to be a financial risk. The risk is mitigated by retaining expert investment managers, having a diversified investment portfolio, and regularly reviewing that portfolio. The Trustees make use of benchmarking information when reviewing the portfolio.

Related parties

The Charity works closely with, and provides most of its grants and expenditure, on patients and staff at the Trust.

Our relationship with the wider community

The Trust's transformation programme has provided a platform to increase community engagement, and the Charity is linking into this to maintain and increase donations from the public.

Acknowledgements

The Trustees would like to pay tribute to:

- Our volunteers for their time, support, and commitment
- The members of staff who give their time out of hours in support of the work on the committees, in developing ideas and working with us to identify how we can help our patients.
- Our fundraisers who do so much to encourage others to enrich the lives of patients and staff through donations and fundraising activities.

Signed on behalf of the Trustees:



Ann Beasley

Date: 13th December 2023

Statement of Trustees' responsibilities in respect of the Trustees' annual report and accounts

Under charity law, the Trustees are responsible for preparing the Trustees' annual report and accounts for each financial year which show a true and fair view of the state of affairs of the Charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice requires that the Trustees:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether the recommendations of the Statement of Recommended Practice (SORP) have been followed, subject to any material departures disclosed and explained in the financial statements
- State whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are required to act in accordance with the trust deed and the rules of the Charity, within the framework of trust law. The Trustees are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the Charity at that time, and to enable the Trustees to ensure that, where any statements of accounts are prepared by the Trustees under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The Trustees have general responsibility for taking such steps as are reasonably open to the Trustees to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

Signed on behalf of the Trustees:



Ann Beasley

Date: 13th December 2023

Statement of Financial Activities for the year ending 31 March 2023

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£'000	£'000	£'000	£'000
Income and endowments from:					
Donations and legacies	4	7	30	37	7
Charitable activities		-	-	-	-
Other trading activities	5	-	-	-	-
Investments	6	1		1	1
Total incoming resources		**8**	30	**38**	**8**
Expenditure on:					
Charitable activities	8				
· Admin and Audit fees		(8)	-	(8)	(12)
· Patients comfort &		(12)	-	(12)	(12)
· Staff welfare		(4)	-	(4)	(3)
		(23)	**-**	(23)	(27)
Total expenditure		**(23)**	**-**	**(23)**	**(27)**
Net gains/(losses) on investments	15	**(2)**		(2)	(1)
Net income/(expenditure)		**(17)**	30	**13**	**(20)**
Transfers between funds					
Net Movement in funds		**(17)**	30	**13**	**(20)**
Reconciliation of Funds					
Total Funds brought forward	20	56	19	75	94
Total Funds carried forward	20	**39**	**49**	**88**	**75**

Balance Sheet as at 31 March 2023

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£'000	£'000	£'000	£'000
Fixed assets:					
Investments	15	21	14	36	39
Total Fixed Assets		**21**	**14**	**36**	**39**
Current assets:					
Debtors	16			0	1
Cash and cash equivalents	17	60		60	46
Total Current Assets		**60**	**0**	**60**	**47**
Liabilities:					
Creditors falling due within one year	18	(8)	-	(8)	(10)
Net Current assets/(liabilities)		**52**	**0**	**52**	**36**
Total assets less current liabilities		74	14	88	75
Creditors falling due after more than one year	18	0	0	0	0
Total net assets or liabilities		**74**	**14**	**88**	**75**
The funds of the charity:	20				
Restricted income funds			14	14	19
Unrestricted income funds		74		74	56
Total charity funds		**74**	**14**	**88**	**75**

The Trustees have not required the Charity to obtain an audit of its accounts for the year in question. The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions subject to the small entities' regime.

The notes at pages 12 to 20 form part of these accounts

Signed:

Ann Beasley

Ann Beasley

Date: 13th December 2023

Statement of Cash Flows for the year ending 31 March 2023

	Note	Total funds 2023	Total funds 2022
		£'000	£'000
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	19	13	(134)
Cash flows from investing activities:			
Dividends, interest and rents from investments	6	1	1
Proceeds from the sale of investments	19	-	-
Purchase of investments	19	-	-
Net cash provided by (used in) investing activities		1	1
Change in cash and cash equivalents in the reporting period		14	(133)
Cash and cash equivalents at the beginning of the reporting period	17	46	179
Cash and cash equivalents at the end of the reporting period	**17**	**60**	46

Notes on the accounts

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

(b) Reconciliation with previous generally accepted accounting practice

In preparing these accounts, the Trustees have considered whether any restatement of comparatives was required to comply with FRS 102 and the Charities SORP FRS 102.

(c) Cash and cash equivalents

These are cash held in hand and in the current bank account.

(d) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as:

- A restricted fund or
- An endowment fund

The Charity does not have an endowment fund.

Those funds which are neither endowment nor restricted income funds, are unrestricted income funds. These are sub-analysed between earmarked funds, where the Trustee has set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and those that are at the Trustee's discretion, including the general fund which represents the Charity's reserves. The major funds held in each of these categories are disclosed in note 20.

(e) Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point.

Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

(f) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the Charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated, then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

(g) Incoming resources from endowment funds

The Charity does not have any endowment funds.

(h) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(i) Recognition of expenditure and associated liabilities as a result of grant

Grants payable are payments made to patients of the Trust in accordance with the charitable objectives of the funds held on trust, primarily relief of those who are mentally not well.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant

- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The Trustees have control over the amount and timing of grant payments and consequently where approval has been given by the Trustees and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised, but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met, then no liability is recognised, but a contingent liability is disclosed.

(j) Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include

some staff costs, costs of administration, internal and external audit costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 11.

(k) Fundraising costs

There were no fundraising costs incurred in 2022/23.

(l) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objectives of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 8.

(m) Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend. Other investments are included at the Trustees' best estimate of market value.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors. Further information on the Charities fund investments can be found in note 15.

(n) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

(o) Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due.

(p) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as long-term creditors. The Charity does not have long term creditors.

(q) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

(r) Pensions

The Charity does not have directly employed staff. The staff who run the Charity are employees of the Trust.

(s) Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the Charity are a fall in income from donations or investment income but the Trustees have arrangements in place to mitigate those risks (see the risk analysis sections of the annual report for more information).

2. Prior year comparatives by type of fund

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Income and endowments from:			
Donations and legacies	7	0	7
Investments	1	0	1
Total incoming resources	**8**	**0**	**8**
Expenditure on:			
Charitable activities			
• Admin and Audit fees	(6)	-	(6)
• Patients comfort & other	(12)	-	(12)
Other			
• Staff welfare	(9)	-	(9)
Total expenditure	**(27)**	**0**	**(27)**

3. Related party transactions

None of the trustees or members of the South West London and St George's Mental Health NHS Trust board or parties related to them has undertaken any transactions with South West London and St George's Mental Health NHS Trust Charitable Fund or received any benefit from the charity in payment or kind. The trustees received no honoraria or emoluments in the year and no expenses were paid.

South West London and St George's Mental Health NHS Trust makes a number of clerical and transaction services available to the charity, by agreement with the trustees. These include administrative services at a cost of £4,000 (£10,000 in 2021/22) in running the charity accounts which includes preparing the charity's final accounts.

4. Income from donations and legacies

	Unrestricted funds	Restricted Funds	Total 2023	Total 2022
	£'000	£'000	£'000	£'000
NHS Charities Together			0	0
Donations from individuals	5	1	6	4
Corporate donations	2	29	31	3
Legacies			0	0
Grants			0	0
	7	**30**	**37**	**7**

5. Analysis of income from other trading activities

The charity was not involved in any trading activities during 2022/23 (£0 in 2021/22).

6. Gross Investment income

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£'000	£'000	£'000	£'000
Fixed Asset Equity and similar investments		-	-	-
Short term Investments & deposits & cash on deposit	1	-	1	1
	1	**0**	1	**1**

7. Analysis of expenditure on raising funds

The charity did not incur any expense in raising funds in 2022/23 (£0 in 2021/22).

8. Analysis of charitable expenditure

The charity did not undertake any direct charitable activities on its own account during the year. The charitable expenditure is shown below in summary:

	Grant funded Activity	Support Costs	Total 2023	Total 2022
	£'000	£'000	£'000	£'000
Patients comfort, functions & other	12	5	16	18
Staff education and welfare	4	5	9	9
Total	**16**	**9**	**25**	**27**

9. Analysis of grants

The total cost of making grants, including support costs, is disclosed on the face of the Statement of Financial Activities and the actual funds spent on each category of charitable activity, is disclosed in note 8.

The trustees operate a scheme of delegation for the majority of the charitable funds, under which fund advisors manage the day-to-day disbursements on their projects in accordance with the directions set out by the trustees in charity standing orders and financial instructions. Funds

managed under the scheme of delegation represent ongoing activities and it is not possible to segment these activities into discrete individual grant awards.

10. Movements in funding commitments

	Note	Current liabilities	Non-current	Total 2023	Total 2022
		£'000	£'000	£'000	£'000
Opening balance at 1 April	18	10		10	124
Additional commitments made during				0	0
Movement from current to non-current				-	-
Amounts paid during the year		(2)		(2)	(124)
Closing balance at 1 April	18	**8**	**0**	**8**	**0**

Expenditures are approved and paid out in the same financial year. As the charity has control over the award and timing of grants there is little uncertainty around these payments.

11. Allocation of support costs and overheads

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of a charity.

The basis of allocation used is as follows:

- Expenditure: this is a proportion based on the fund balance at the end of the year before governance cost. This is used where the trustees consider this is a more equitable treatment to avoid disadvantaging funds with high volume, low value transactions. The charity did not pay any money for salaries directly but a percentage of staff costs who were involved in the running of the charity's accounts was recharged.

	Raising funds	Charitable activities	2023 Total	2022 Total	Basis
	£'000	£'000	£'000	£'000	
Independent Examination		2	2	2	Expenditure
Accountancy Costs			-	0	Expenditure
Staff salary recharges		4	4	10	Expenditure
Governance costs	**-**	**6**	**6**	**12**	
Office Admin Charge	-	-	-	0	
Total	**-**	**6**	**6**	**12**	

	Unrestricted funds	Restricted funds	Endowment funds	2023	2022
				Total	Total
	£'000	£'000	£'000	£'000	£'000
Charitable Activities	6	-	-	6	0
	6	**-**	**-**	**6**	**0**

12. Trustees' remuneration, benefits and expenses

The charity's trustees give their time freely and receive no remuneration for the work that they undertake as trustees.

13. Analysis of staff costs and remuneration of key management personnel

There were no staff directly employed by the charity.

14. Independent Examiner's remuneration

The independent examiners remuneration is the same as 2021/22 (£2,280)

15. Fixed asset investments

Movement in fixed asset	2023	2022
	£'000	£'000
Market value brought forward	37	39
Add: additions to investments at cost	-	-
Less disposals at carrying value	0	0
Add net gain (loss) on revaluation	(2)	(2)
Market value as at 31st March	**36**	**37**

Fixed asset investments by type	2023	2022
	£'000	£'000
COIF Charities Fixed Interest Fund	21	23
COIF Charities Investment Fund	10	10
Total listed investments	**31**	**33**
Deposit Fund interest bearing	4	4
Total	**36**	**37**

All investments are carried at their fair value.

South West London and St George's Mental Health NHS Trust Charitable Fund investments are mainly traded in markets with good liquidity and high trading volumes. The charity has no material investment holdings in markets subject to exchange controls or trading restrictions.

The charity manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes. All investments were made in companies listed on a UK stock exchange or incorporated in the UK and therefore all investments are treated as investment assets in the UK. Restricted appeals to fund specific equipment or assets are held on notice deposit or overnight on the money markets in accordance with the trustees' investment policy.

16. Analysis of current debtors

Debtors under 1 year	2023	2022
	£'000	£'000
Accrued income	-	-
Total	**-**	**-**

17. Analysis of cash and cash equivalents

	2023	2022
	£'000	£'000
Cash in hand	1	1
Current Account	59	45
Total cash and cash equivalents	**60**	**46**

No cash or cash equivalents or current asset investments were held in non-cash investments or outside of the UK.

18. Analysis of liabilities

	2023	2022
	£'000	£'000
Creditors under 1 year		
Trade creditors	2	8
Other accruals	6	2
	8	10
Creditors falling due after more than 1 year	-	-
Total	8	10

19. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023	2022
	£'000	£'000
Net income/(expenditure) (as per the Statement of Financial	13	6
Adjustments for:		
(Gains)/losses on investments	2	2
(Purchase)/Sale of Investments	0	0
Dividends, interest and rents from	(1)	(1)
(Increase)/decrease in debtors	1	
Increase/(decrease) in creditors	(2)	(124)
Net cash provided by (used in) operating activities	13	(117)

20. Analysis of charitable funds

a) Analysis of endowment fund movements

The charity does not have any endowment funds.

b) Analysis of restricted fund movements

	Balance b/ f	Income	Expenditure	Transfers Gains	Balance c/f
	£'000	£'000	£'000	£'000	£'000
Child Psychiatry	2	-	-	-	2
Henderson Staff Training	2	-	-	-	2
Sutton Community Older People fund	2	-	-	-	2
Crocus ward	9	-	-	-	9
Surbiton And Tolworth Fund	-	29	-	-	29
Others (below £1k)	3	1	-	-	4
Total	19	30	0	0	49

All the remaining restricted funds were transferred from Epsom and St Helier Hospitals and the main purpose of them is to improve the welfare of patients and staff.

c) Analysis of unrestricted and material designated fund movements

	Balance b/f	Income	Expenditure	Transfers	Gains & Losses	Balance c/f
	£'000	£'000	£'000	£'000	£'000	£'000
Aquarius	9					9
Deaf & Family contingency	8					8
Pharmacy MHU	1					1
Richmond Comm. MH team	5					5
Other designated funds	12		1			13
General fund	22	8	(24)		(2)	4
Total	**56**	**8**	**(23)**	**-**	**(2)**	**39**

The trustees reported all the unrestricted funds in the above table without limiting it to a threshold. The objects of each of the designated unrestricted funds, greater than £1,000, are as follows:

The **Aquarius Ward** fund is designated to support the children on the ward with their activities and improving the ward environment.

The **Deaf & Family Contingency Centre** is a fund designated for the welfare and benefit of staff and patients on the relevant wards.

The **Pharmacy MHU** fund is designated for the welfare and benefit of staff in the Pharmacy department.

The **Richmond Community MH team** is a fund designated for the welfare and benefit of staff and patients on the relevant wards. It was donated by a family of a former patient.

Other **designated funds** relate to assisting patients on other wards and clinical departments within the SWLSTG MH NHS Trust for which donors have indicated their non-binding wishes when making their generous gifts. In the interests of accountability and transparency a complete breakdown of all such funds is available upon written request.

The total restricted and non-restricted funds amount to £88k, which includes a £2k loss in 2021/22 which was accounted for in 2022/23.

Independent examiner's report to the Trustees of South West London and St George's Mental Health NHS Trust Charitable Fund (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Dated: 13/12/2023

Robert Smith ACA

Griffin Stone Moscrop & Co
London, WC1N 3GS

SOUTH WEST LONDON AND ST GEORGE'S MENTAL HEALTH NHS TRUST CHARITABLE FUND

England & Wales - Charity number 1060944

Accounts

SIGNING COPY

South West London And St George's Mental Health NHS Trust Charitable Fund

Annual Report and Financial Statements

31 March 2021

Registered Charity No. 1060944

GSM&Co
Griffin Stone Moscrop & Co
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS
100 YEARS
Building better business

Legal and Administrative Information

South West London and St George's Mental Health NHS Trust Charitable Fund (The Charity) is a registered Charity (registered number 1060944) with the Charity Commission, the Board of South West London and St George's Mental Health NHS Trust (the Trust) being the Corporate Trustee.

The Charity was registered in the name of South West London and St George's Mental Health NHS Trust Charitable Fund on 25 February 1997. Prior to this, the declaration of trust as a Special Purposes Charity was made on 1st August 1996 to Pathfinder NHS Trust Endowment Fund.

The Charity is managed under delegated authority by a Charitable Fund Committee (The Committee), which provide detailed scrutiny of the Charity. The Committee also make appropriate recommendations to the Trust Board in their position as Corporate Trustees.

The Charity produces its Trustees' annual report as a dual purpose document so that the annual report can be distributed with the accounts or as a freestanding document. Therefore, the Charity includes summary financial statements in its annual report.

Our Trustees

The Trustees are responsible for deciding policy and ensuring that it is implemented. There is a scheme of delegation to fund managers or senior managers in the Trust.

The Trustees give of their time freely and do not receive any pay, emoluments or other financial benefit. Whilst the Trustees are not paid for their time, they can claim expenses, details of which are disclosed in the accounts (note 12). For 2020/21 no expenses were claimed.

During the year, the following Trustees held office:

Trustee name	Office (if any)	Dates acted if not for whole year
Ann Beasley	Chair	
Vanessa Ford	Acting Chief Executive Chief Executive	Until September 2020 Since September 2020
Philip Murray	Director of Finance and Performance	
Sharon Spain	Acting Director of Nursing and Quality Standards Director of Nursing and Quality Standards	Until November 2020 Since November 2020
Dr Charlotte Harrison	Acting Medical Director	Until March 2021
Dr Billy Boland	Medical Director	Since March 2021
Ranjeet Kaile	Director of Communications and Stakeholder Engagement	Until February 2021
Jennifer Allan	Chief Operating Officer	
Amy Scammell	Director of Strategy and Commercial Development	
Richard Flatman	Non-Executive Director	
Jean Daintith	Non-Executive Director	
Sola Afuape	Non-Executive Director	
Juliet Armstrong	Non-Executive Director	
Vikas Sagar	Non-Executive Director	
Doreen McCollin	Non-Executive Director	
Deborah Bowman	Non-Executive Director	

Trustees are required to disclose all relevant interests and register them with the trust fund director and withdraw from decisions where a conflict of interest arises. All related party transactions are disclosed in the accounts (note 3).

Our staff

The Charity does not have any employees of its own. The Charity's administration and finances are managed by the employees of the Trust, the cost of which is recharged to the Charity, on the basis of the estimated time spent administering the Charity's finance. For 2020/21 accounts the Charity was charged £10,000 (2019/20 £5,786).

Our advisors

Investment Managers
CCLA Fund Managers Limited
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Independent Examiners
Griffin Stone Moscrop & Co
21-27 Lamb's Conduit Street
London
WC1N 3GS

Internal Auditors
TIAA Ltd
53-55 Gosport Business Centre
Aerodrome Road
Gosport
PO13 0FQ

Legal Advisors
Capsticks Solicitors
1 St.Georges Street
Wimbledon
London
SW19 4DR

Bankers
Lloyds Bank
125 Balham High Road
London
SW12 9AT

The Charity office and principal address of South West London and St George's Mental Health NHS Trust Charitable Fund is:

Finance Department
South West London and St George's Mental Health NHS Trust Charitable Fund
2nd Floor, Building 15
Springfield University Hospital
61 Glenburnie Road
Tooting
London
SW17 7DJ

Tel: 020 3513 6837

Trustees' Annual Report

Foreword by the Chair of Trustees of the South West London and St George's Mental Health NHS Trust Charitable Fund.

Welcome to our annual report for 2020/21. We are the corporate Trustees of South West London and St George's Mental Health NHS Trust Charitable Fund.

1. We exist to provide resources and facilities to meet the needs of patients and staff of South West London and St George's Mental Health NHS Trust. I am delighted to be reviewing another year where we raised additional funds and provided grants to support patients in order to accelerate their recovery and to integrate them to the wider community. We will continue to have as our aim, to raise more funds in order to support the needs of our patients and staff and in order to fulfil our charitable objectives through our close partnership with South West London and St George's Mental Health NHS Trust. This partnership is the key to our success and continues to go from strength to strength.

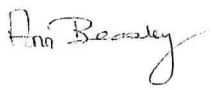
2. As part of the tremendous efforts of Captain Tom we received £99,500 from NHS Charities Together during the year of which £50,937 has been spent during 2020/21 on the following:

    i) Community Engagement with the South East London Listens Project, £20,000; Some of the excellent initiatives this has funded included multiple listening training sessions with key stakeholders, undertaking engagement with thousands of residents across South London, analysing the data and producing an engagement report, coordinating the digital listening campaign and coordinating and hosting a virtual Summit.
    ii) Patient and Staff Wellbeing, £31,000; Including £15,000 on Yoga classes and Yoga teacher training for the Trust's BAME Network, £6,006 on Recovery College Courses, £3,650 on patient experiences (including sports equipment and patient comforts), £2,861 on bicycles and bicycle equipment (as part of the Travel Action Group and Sustainable Transport) and £2,449 was spent on fresh fruit for staff.

3. In addition, funds raised by the Charity itself in 2020/21 helped fund £6,900 on a bike hire scheme for staff, £2,587 on Christmas parties and decorations for both patients and staff, £2,800 on leisure equipment for patients and £600 on cooking utensils.

4. I would like to thank the volunteers who fundraise and help us, my fellow trustees, and the volunteers who work alongside the professional staff of the South West London and St George's Mental Health NHS Trust.

5. I hope that like me you will be inspired by our plans to help patients and staff and want to continue to be a part of our story. If you would like to donate, you may do so via the Charity's webpage https://www.swlstg.nhs.uk/our-charity/about-our-charity. Please support us, every generous gift makes a difference.



Ann Beasley

Date: **26/10/2021**

What we aim to do: our objectives and activities

Our Objectives

The Charity's objectives are to improve the welfare of patients and staff at South West London and St George's Mental Health NHS Trust both in hospital and community services.

Our mission

Our key aim is to serve the NHS patients of the Trust for the public benefit. By working with the NHS, we assist patients from every walk of life, irrespective of race, creed, ethnicity or personal or family financial circumstances. We put this aim into practice in a variety of ways which help the patients, such as:

- Funding for away day activities
- Funding for basic new furniture and equipment when they move into a new accommodation
- Investing in people and creating a caring environment for the patients receiving care
- Providing direct support to patients by way of information and networking support
- Improving facilities and providing small grants

What we have achieved: highlights from the activities undertaken in the year

By raising new funds and through careful management of our existing funds, the Charity was able to make small grants to various activities initiated by both staff and service users. These activities included, away days, Christmas lunches and small Christmas gifts for patients. For staff, expenditure was concentrated on the wellbeing programme which has been supported for a number of years.

Grants and expenditures are made in accordance with charity law, our constitution and the wishes and directions of donors. In making grants and expenditures, we endeavor to reflect the wishes of patients and staff by directing funds towards areas they tell us are most in need. During the year 2020/21, grants and expenditure on patients totaling £34,789 were made and £34,035 was spent on staff welfare. Our future plans are to raise our level of income through fundraising by organising different events to achieve higher levels of income so that we can support more activities our patients enjoy doing.

How we funded our work, our achievements and performance

The following figures are taken from the full accounts which have been approved by an independent examination report.

The Charity can only continue to support future activities if more donations or funds are raised. Almost all of our income comes from direct donations and dividend/interest income from fixed investments.

Money received: where we got our money from

Total income received was £120,568 (2019/20: £9,213). The main sources of income were donations from NHS Together totaling £99,500. Additional donations of £19,581 were also received. A further £1,487 was earned from investment in the form of dividends and interest.

Money spent: what we spent the money on

Our charitable work was mainly concentrated on the following areas:

- **Patients' comfort, recreation, functions, training and other activities.** We spent £34,789 in supporting our patients on various items and activities which contributes to their wellbeing and comfort and future development.
- **Staff welfare.** We spent £34,035 on initiatives to support the staff that care for patients, providing wellbeing opportunities paid for by the Charity.

The Trustees continue to explore initiatives for the remaining NHS Charities Together funding that will benefit both patients and staff, whilst also progressing alternative sources of income.

Performance against objectives

The Trustees are now looking at a more structured way of raising funds which includes various fundraising activities initiated both by staff and the Trust's Board members. The expenditure will also increase in line with the income generated for good causes. The Trustees will devise measures to monitor the progress of the new initiatives and objectives and performance criteria in months to come.

Our reserves policy

The policy is that the funds must be spent for the purposes for which they were received.

Funds should not be accumulated, unless for a specific purpose, and should be spent promptly.

- **General funds** – these funds are received by the Charity with no preference on how they are spent expressed by donors. Grants or funding to various small projects are made as and when it is needed. Representatives from the clinical or corporate services make applications to the Trustees expressing a clear aim for the application and how the funding will benefit the services users and how much is required. The bid is then considered by the Committee for a decision. Funding is particularly targeted on projects in areas of the hospital that do not have available designated funds to assist them.
- **Designated non restricted funds** – these funds are for a specific part of the hospital or activity nominated for support by the donor. They are overseen by fund holders who can make decisions on how to spend the money within their delegated responsibility and within the designated conditions of the fund. Fund holders are actively encouraged to draw on the fund for the benefit of patients and staff.
- **Restricted funds** – these are funds which are restricted by the donors as to where it can be spent. These funds were transferred from Epsom and St Helier NHS Trust which previously managed the Sutton Mental Health Services. Many of these funds have been dormant but recently there has been active encouragement for fund holders to use the funds.

Our financial health: a strong balance sheet

The net assets and fund balances are stated below and show an increased level of funds this year largely due to the £99,500 donation from NHS Charities Together.

	2021 £'000	2020 £'000
Fixed Asset Investments	39	81
Net Current Assets	55	(27)
Total Net Assets	**94**	**54**
Restricted Income Funds	18	17
Unrestricted Income Funds	76	37
Total Funds	**94**	**54**

About our investments

Investment is managed by CCLA Fund Managers Ltd. The investments are in the form of COIF Charities Investment fund, the Fixed Interest fund and the Deposit fund. Dividends are paid to the Charity's separate bank account on a quarterly basis. Investment reports are provided by CCLA on a quarterly basis, when it is reviewed to determine any change needed. Investments are sold whenever it is needed in order to meet the expenditure requirements.

During the year, the total return, including dividends and interest was £1,487. The total investment value decreased by £42k due to sales of investments at the beginning of 2020/21 to

pay 2019/20 expenditure prior to NHS Charities Together funding being obtained.

Risk management

As part of their business planning exercise carried out during the year, the Trustees have considered the major risks to which the Charity is exposed. They have reviewed systems and identified steps to mitigate those risks. Two major risks have been identified and arrangements have been put in place to mitigate those risks.

- **Future levels of income** – The Charity is reliant on donations to allow it to make grants/expenditure to patients or staff. If income falls then the Charity would not be able to make as many grants/expenditure or enter into longer term commitments to support the patients. The Trustees have put in place plans to mitigate the risk that income will fall by engaging with various departments within the hospital in order to raise the profile of the Charity and to increase fundraising activities. During 2020/21 the Charity joined NHS Charities Together and in total received donations of £99,500 from the Sir Tom Moore Fund. There is a plan in place to spend this money on various projects to benefit both staff and patients.
- **Fall in investment returns –** The Charity generates additional income from investing its cash balances. The Trustees consider the loss of investment income to be a financial risk. The risk is mitigated by retaining expert investment managers, having a diversified investment portfolio and regularly reviewing that portfolio. The Trustees make use of benchmarking information when reviewing the portfolio.

Related parties

The Charity works closely with and provides the majority of its grants and expenditure on service users and staff at the Trust.

Our relationship with the wider community

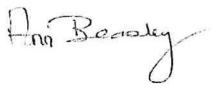
The ability of the Charity to continue its vital support for patients or service users is dependent on its ability to maintain and increase donations from the general public. We continue to forge strong relationships with members of staff of the Trust, without their co-operation, the ability to make an effective contribution would be much diminished.

Acknowledgements

The Trustees would like to pay tribute to:

- Our volunteers for their time, support, and commitment
- The members of staff who give their time out of hours in support of the work on the committees, in developing ideas and working with us to identify how we can help our service users
- Our fundraisers who do so much to encourage others to enrich the lives of others through donations and fundraising activities.

Signed on behalf of the Trustees:



Ann Beasley

Date:

26/10/2021

Statement of Trustees' responsibilities in respect of the Trustees' annual report and accounts

Under charity law, the Trustees are responsible for preparing the Trustees' annual report and accounts for each financial year which show a true and fair view of the state of affairs of the Charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice requires that the Trustees:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether the recommendations of the Statement of Recommended Practice (SORP) have been followed, subject to any material departures disclosed and explained in the financial statements
- State whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are required to act in accordance with the trust deed and the rules of the Charity, within the framework of trust law. The Trustees are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the Charity at that time, and to enable the Trustees to ensure that, where any statements of accounts are prepared by the Trustees under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The Trustees have general responsibility for taking such steps as are reasonably open to the Trustees to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

Signed on behalf of the Trustees:



Ann Beasley

Date: 26/10/2021

Statement of Financial Activities for the year ending 31 March 2021

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£'000	£'000	£'000	£'000
Income and endowments from:					
Donations and legacies	4	119		119	6
Charitable activities		-	-	-	-
Other trading activities	5	-	-	-	-
Investments	6	1	1	2	3
Total incoming resources		**120**	**1**	**121**	**9**
Expenditure on:					
Charitable activities	8				
· Admin and Audit fees		(12)	-	(12)	(8)
· Patients comfort & other		(35)		(35)	(36)
· Staff welfare		(34)		(34)	(6)
		(81)		(81)	(50)
Total expenditure		**(81)**		**(81)**	**(50)**
Net gains/(losses) on investments	15				(2)
Net income/(expenditure)		**39**	**1**	**40**	**(43)**
Transfers between funds					
Net Movement in funds		**39**	**1**	**40**	**(43)**
Reconciliation of Funds					
Total Funds brought forward	20	37	17	54	97
Total Funds carried forward	20	**76**	**18**	**94**	**54**

Balance Sheet as at 31 March 2021

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£'000	£'000	£'000	£'000
Fixed assets:					
Investments	15	23	16	39	81
Total Fixed Assets		**23**	**16**	**39**	**81**
Current assets:					
Debtors	16	-	-	-	-
Cash and cash equivalents	17	177	2	179	34
Total Current Assets		**177**	**2**	**179**	**34**
Liabilities:					
Creditors falling due within one year	18	(124)	-	(124)	(61)
Net Current assets/(liabilities)		**53**	**2**	**55**	**(27)**
Total assets less current liabilities		**76**	**18**	**94**	**54**
Creditors falling due after more than one year	18				
Total net assets or liabilities		**76**	**18**	**94**	**54**
The funds of the Charity:	20				
Restricted income funds		-	18	18	17
Unrestricted income funds		76	-	76	37
Total Charity funds		**76**	**18**	**94**	**54**

The Trustees have not required the Charity to obtain an audit of its accounts for the year in question. The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions subject to the small entities' regime.

The notes at pages 12 to 20 form part of these accounts

Signed:

Ann Beasley

Ann Beasley

Date: 26/10/2021

Statement of Cash Flows for the year ending 31 March 2021

	Note	Total funds 2021 £'000	Total funds 2020 £'000
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	19	143	(9)
Cash flows from investing activities:			
Dividends, interest and rents from investments	6	2	3
Proceeds from the sale of investments	19	-	-
Purchase of investments	19	-	-
Net cash provided by (used in) investing activities		2	3
Change in cash and cash equivalents in the reporting period		145	(6)
Cash and cash equivalents at the beginning of the reporting period	17	34	40
Cash and cash equivalents at the end of the reporting period	**17**	**179**	**34**

Notes on the accounts

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

(b) Reconciliation with previous generally accepted accounting practice

In preparing these accounts, the Trustees have considered whether any restatement of comparatives was required to comply with FRS 102 and the Charities SORP FRS 102.

(c) Cash and cash equivalents

These are cash held in hand and in the current bank account.

(d) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as:

- A restricted fund or
- An endowment fund

The Charity does not have an endowment fund.

Those funds which are neither endowment nor restricted income funds, are unrestricted income funds. These are sub-analysed between earmarked funds, where the Trustee has set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and those that are at the Trustee's discretion, including the general fund which represents the Charity's reserves. The major funds held in each of these categories are disclosed in note 20.

(e) Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point.

Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

(f) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the Charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably be estimated, then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

(g) Incoming resources from endowment funds

The Charity does not have any endowment funds.

(h) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(i) Recognition of expenditure and associated liabilities as a result of grant

Grants payable are payments made to service users of the Trust in accordance with the charitable objectives of the funds held on trust, primarily relief of those who are mentally not well.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The Trustees have control over the amount and timing of grant payments and consequently where approval has been given by the Trustees and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised, but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met, then no liability is recognised, but a contingent liability is disclosed.

(j) Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 11.

(k) Fundraising costs

There were no fundraising costs incurred in 2020/21.

(l) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objectives of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 8.

(m) Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend. Other investments are included at the Trustees' best estimate of market value.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors. Further information on the Charities fund investments can be found in note 15.

(n) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

(o) Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due.

(p) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as long-term creditors. The Charity does not have long term creditors.

(q) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

(r) Pensions

The Charity does not have directly employed staff. The staff who run the Charity are employees of the Trust.

(s) Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the Charity are a fall in income from donations or investment income but the Trustees have arrangements in place to mitigate those risks (see the risk analysis sections of the annual report for more information).

2. Prior year comparatives by type of fund

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Income and endowments from:			
Donations and legacies	6	-	6
Investments	3	-	3
Total incoming resources	**9**	**-**	**9**
Expenditure on:			
Charitable activities			
· Admin and Audit fees	(8)	-	(8)
· Patients comfort & other	(5)	(31)	(36)
Other			
· Staff welfare	(6)	-	(6)
Total expenditure	**(19)**	**(31)**	**(50)**

3. Related party transactions

None of the Trustees or members of the Trust board or parties related to them has undertaken any transactions with the Charity or received any benefit from the Charity in payment or in kind. The Trustees received no honoraria or emoluments in the year and no expenses were paid.

The Trust makes a number of clerical and transaction services available to the Charity, by agreement with the Trustees. These include:

- Administrative services at a cost of £10,000 (£5,786 in 2019/20) in running the Charity accounts which includes preparing the Charity's final accounts.

The charges made by the Trust constitute the costs of the Charity's day to day activity. The amounts paid for administrative services are based on time spent by the Trust in the running the Charity accounts.

4. Income from donations and legacies

	Unrestricted funds £'000	Restricted Funds £'000	Total 2021 £'000	Total 2020 £'000
NHS Charities Together	100	-	100	-
Donations from individuals	3	-	3	2
Corporate donations	9	-	9	-
Legacies	2	-	2	-
Grants	5	-	5	4
Total	**119**	**-**	**119**	**6**

5. Analysis of income from other trading activities

The Charity was not involved in any trading activities during 2020/21.

6. Gross investment income

	Unrestricted funds £'000	Restricted funds £'000	Total 2021 £'000	Total 2020 £'000
Fixed Asset Equity and similar investments	-	-	-	-
Short term Investments & deposits & cash on deposit	1	1	2	3
	1	**1**	**2**	**3**

7. Analysis of expenditure on raising funds

The Charity incurred £3,000 to become a member of NHS Charities Together which was deducted from the donations received in 2020/21 (£0 in 2019/20).

8. Analysis of charitable expenditure

The Charity did not undertake any direct charitable activities on its own account during the year.

The expenditure is shown below in summary:

	Grant funded Activity £'000	Support Costs £'000	Total 2021 £'000	Total 2020 £'000
Patients comfort, functions & other	35	6	41	40
Staff education and welfare	34	6	40	10
Total	**69**	**12**	**81**	**50**

9. Analysis of grants

The total cost of making grants, including support costs, is disclosed on the face of the Statement of Financial Activities and the actual funds spent on each category of charitable activity, is disclosed in note 8.

The Trustees operate a scheme of delegation for the majority of the charitable funds, under which fund advisors manage the day to day disbursements on their projects in accordance with the directions set out by the Trustees in the Charity's procedures. Funds managed under the scheme of delegation represent ongoing activities and it is not possible to segment these activities into discrete individual grant awards.

10. Movements in funding commitments

	Note	Current liabilities	Non-current liabilities	Total 2021	Total 2020
		£'000	£'000	£'000	£'000
Opening balance at 1 April	18	61	-	61	26
Additional commitments made during the year		128	-	128	61
Movement from current to noncurrent		-	-	-	-
Amounts paid during the year		(65)	-	(65)	(26)
Closing balance at 1 April	18	**124**	**-**	**124**	**61**

Expenditures are approved and paid out in the same financial year. As the charity has control over the award and timing of grants there is little uncertainty around these payments.

11. Allocation of support costs and overheads

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of a charity.

The basis of allocation used are as follows:

- Time: based on the estimated time spent by the staff members who work for the Charity.
- Expenditure: this is a proportion based on the fund balance at the end of the year before governance cost. This is used where the Trustees consider this is a more equitable treatment to avoid disadvantaging funds with high volume, low value transactions.
- Salaries: The Charity did not pay any money for salaries directly but a percentage of staff costs who were involved in the running of the Charity accounts was recharged.

	Raising funds	Charitable activities	2021 Total	2020 Total	Basis
	£'000	£'000	£'000	£'000	
Independent Examination	-	2	2	2	Expenditure
Accountancy Costs	-	-	-	-	Expenditure
Staff salary recharges	-	10	10	6	Expenditure
Governance costs	**-**	**12**	**12**	**8**	
Office Admin Charge	-	-	-	-	
Total	**-**	**12**	**12**	**8**	

	Unrestricted funds	Restricted funds	Endowment funds	2021 Total	2020 Total
	£'000	£'000	£'000	£'000	£'000
Charitable Activities	12	-	-	12	8
	12	**-**	**-**	**12**	**8**

12. Trustees' remuneration, benefits and expenses

The Charity's Trustees give their time freely and receive no remuneration for the work that they undertake as Trustees.

13. Analysis of staff costs and remuneration of key management personnel

There were no staff directly employed by the Charity.

14. Independent Examiner's remuneration

The independent examiner's remuneration of £2,280 (2019/20: £2,280) relates to the independent examination fee.

15. Fixed asset investments

Movement in fixed asset investments	**2021**	**2020**
	£'000	**£'000**
Market value brought forward	81	83
Add: additions to investments at cost	-	-
Less disposals at carrying value	(42)	-
Add net gain (loss) on revaluation	-	(2)
Market value as at 31st March	**39**	**81**

Fixed asset investments by type	**2021**	**2020**
	£'000	**£'000**
COIF Charities Fixed Interest Fund	25	25
COIF Charities Investment Fund	10	52
Total listed investments	**35**	**77**
Deposit Fund interest bearing	4	4
Total	**39**	**81**

All investments are carried at their fair value.

The Charity's investments are mainly traded in markets with good liquidity and high trading volumes. The charity has no material investment holdings in markets subject to exchange controls or trading restrictions.

The Charity manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes. All investments were made in companies listed on a UK stock exchange or incorporated in the UK and therefore all investments are treated as investment assets in the UK. Restricted appeals to fund specific equipment or assets are held on notice deposit or overnight on the money markets in accordance with the Trustees' investment policy.

The Charity does not make use of derivatives and similar complex financial instruments as it takes the view that investments are held for their longer term yield total return and historic studies of quoted financial instruments have shown that volatility in any particular 5 year period will normally be corrected.

16. Analysis of current debtors

Debtors under 1 year	2021	2020
	£000	£000
Accrued income	-	-
Total	**-**	**-**

17. Analysis of cash and cash equivalents

	2021	2020
	£000	£000
Cash in hand	1	1
Current Account	178	33
Total cash and cash equivalents	**179**	**34**

No cash or cash equivalents or current asset investments were held in non-cash investments or outside of the UK. All of the amounts held in the current account are available to spend on charitable activities.

18. Analysis of liabilities

	2021	2020
	£000	£000
Creditors under 1 year		
Trade creditors	10	10
Other accruals	114	51
	124	**61**
Creditors falling due after more than 1 year	-	-
Total	**124**	**61**

19. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021	2020
	£'000	£'000
Net income/(expenditure) (as per the Statement of Financial Activities)	**40**	**(43)**
Adjustments for:		
(Gains)/losses on investments	-	2
(Purchase)/Sale of Investments	42	-
Dividends, interest and rents from investments	(2)	(3)
(Increase)/decrease in debtors	-	-
Increase/(decrease) in creditors	63	35
Net cash provided by (used in) operating activities	**143**	**(9)**

20. Analysis of charitable funds

a) Analysis of endowment fund movements

The Charity does not have any endowment funds.

b) Analysis of restricted fund movements

	Balance b/f £'000	Income £'000	Expenditure £'000	Transfers Gains/Losses £'000	Balance c/f £'000
Child Psychiatry	2	-	-	-	2
Henderson Staff Training	2	-	-	-	2
Sutton Community Older People fund	1	-	-	-	1
Crocus ward	9	1	-	-	10
Others (below £1k)	3	-	-	-	3
Total	**17**	**1**	**-**	**-**	**18**

All the remaining restricted funds were transferred from Sutton and St Helier Hospitals and the main purpose was to improve welfare of patients and staff.

c) Analysis of unrestricted and material designated fund movements

	Balance b/f £'000	Income £'000	Expenditure £'000	Transfers Gains/ Losses £'000	Balance c/f £'000
Aquarius	9	-	-	-	9
Deaf & Family contingency	8	-	-	-	8
Pharmacy MHU	2	-	-	-	2
Richmond Comm. MH team	5	-	-	-	5
Other designated funds	12	-	-	-	12
General fund	1	120	(81)	-	40
Total	**37**	**120**	**(81)**	**-**	**76**

The Trustees reported all the unrestricted funds in the above table without limiting to a threshold. In the interests of accountability and transparency a complete breakdown of all such funds is available upon written request.

The objects of each of the designated unrestricted funds are as follows:

The **Aquarius Ward fund** is designated to support the children on the ward with their activities and improving the ward environment.

The **Deaf & Contingency Family Centre** is a fund designated for the welfare and benefit of staff and patients on the relevant wards.

The **Pharmacy MHU fund** is designated for the welfare and benefit of staff in the Pharmacy department.

The **Richmond Community MH team** is a fund designated for the welfare and benefit of staff and patients on the relevant wards. It was donated by a family of a former patient of the Trust.

Other designated funds relate to assisting patients on other wards and clinical departments within the Trust for which donors have indicated their non-binding wishes when making their generous gifts.

The **general fund** includes all donations for which a donor has not expressed any preference as to how the funds shall be spent and the unrestricted income accruing to the charity. These funds are applied for any charitable purpose to the benefit of the patients of the Trust at the absolute discretion of the Trustees.

Independent examiner's report to the Trustees of South West London and St George's Mental Health NHS Trust Charitable Fund (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Dated: 25/11/2021

Robert Smith ACA

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS