

REPORT ON THE ACCOUNTS FOR LITTLE DEERS DAY NURSERY YEAR ENDING 31 AUGUST 2020

For the Financial Year ended 31 August 2020, the Little Deers Day Nursery showed a Net Income of £32,375.32 after Expenditure. Of this sum, £26,743 related to HMRC grants as a result of the Covid pandemic, relating to the Small Business Grant, the Job Retention Scheme, and general Fundraising income, whilst the actual trading income was £5,632.

The net result almost counteracts last year's loss of £33,284.

Although the Sales Income from the Baby Room and Pre-School sessions were lower than last year, the income from the Toddler Room was higher. However, the main source of increased income was from Hampshire CC Funding for the Universal (15 hours) and Extended (30 hours) Early Years Education funding for the 2, 3 and 4 year-olds. This made up just under £78,000 for the whole year. The funding received from the Government does not fully cover the cost of provision for the 3 and 4 year olds, this is therefore contributing to an overall loss for the Pre-School sessions per year.

With regard to Expenditure, increases related to sanitising equipment and protective clothing, healthcare supplies etc. Staff Training and Wellbeing was similarly higher due to Covid 19. However, overall due to the period of enforced closure, general expenses were lower as would be expected. Overall, the total expenditure of £19,896 compared favourably with the previous year at £34,093 but we must remember that last year's figure was particularly high due to maintenance works to the setting.

It is very difficult to predict the financial situation for the forthcoming year since the second lockdown will influence the income and with more parents working from home, the need for childcare is likely to have reduced. The appointment of a Bookkeeper has been very successful from the administration side and her input has helped the management to keep a close watch on the financial situation. Similarly, the payroll people have provided an invaluable helping hand with the complex staff payroll issues that arose.

Thankfully the Balance Sheet at the end of the Financial Year ended 31 August 2020 was £49,333.37 which at least provides some buffer against possible hard times ahead.

Little Deers Day Nursery

FINANCIAL ACTIVITIES

September 2019 - August 2020

	TOTAL		
	SEP 2019 - AUG 2020	SEP 2018 - AUG 2019 (PY)	CHANGE
Income			
Apprentice support			
Billable Expenditure Income			
Billable Expense Income			
EY			
Fundraising			
do not use (deleted)			
Spencers donations (deleted)			
Total Fundraising			
Grant income		23,749.65	-23,749.65
Green grant			
HAMPSHIRE CC 20 EYPP FUNDING (deleted)			
HAMPSHIRE CC 34YO EYPP FUNDING	209.88	525.23	-315.35
Hampshire CC EYE 2YO FUNDING	7,693.60	660.40	7,033.20
HAMPSHIRE CC EYE 34YO EXT FUNDING	23,899.39		23,899.39
HAMPSHIRE CC EYE 34YO UNI FUNDING	33,932.92	25,049.38	8,883.54
Hampshire CC EYE Adjustments	3,803.42		3,803.42
HAMPSHIRE CC EYE Funding Advance	8,117.92		8,117.92
HAMPSHIRE CC EYPP FUNDING	335.49		335.49
Markup			
Miscellaneous Income	492.42	890.65	-398.23
Returned Cheque Charge			
Sales - Baby Room (deleted)			
Sales - Deposits Received Income			
Sales Discounts			
Sales Holiday Club Only			
Sales Holiday Discount			
Sales Income After School Hours			
Sales Income Baby Room			
Baby Room Additional Hours		-390.52	390.52
Baby Room Pre Booked Sessions	23,012.28	44,456.18	-21,443.90
Total Sales Income Baby Room	23,012.28	44,065.66	-21,053.38
Sales Income Pre School			
Pre School Additional Hours	12.00		12.00
Pre School Funded Sessions			
Pre School Pre Booked Sessions	14,195.05	21,609.06	-7,414.01
Total Sales Income Pre School	14,207.05	21,609.06	-7,402.01
Sales Income Toddler Room	25,584.55	19,996.50	5,588.05
Sales Late Pick up Charge			
Sales Lunches	1.48	67.78	-66.30
Sales Meals	11,850.79	11,626.20	224.59
Sales of Product Income			
Sales teas			
Services		133.26	-133.26

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September 2019 - August 2020

	TOTAL		
	SEP 2019 - AUG 2020	SEP 2018 - AUG 2019 (PY)	CHANGE
Shipping Income			
Special Needs funding			
Unapplied Cash Payment Income	-1,867.14	-3,283.03	1,415.89
Uncategorised Income			
Voluntary EYE Donation	3,127.83		3,127.83
Total Income	£154,401.88	£145,090.74	£9,311.14
Cost of Sales			
Cost of Goods Sold			
Cost of sales			
Cost of sales-1			
Employers Pension Cost	1,689.97	1,433.37	256.60
Lunches			
Staff Wages			
Cost of Sales			
Employers National Insurance	2,501.51	3,393.84	-892.33
Gross Wages	107,263.34	116,853.73	-9,590.39
Holiday Pay Gross			
Manager	18,280.25	17,667.00	613.25
Total Staff Wages	128,045.10	137,914.57	-9,869.47
Subcontracted Services			
Total Cost of Sales	£129,735.07	£139,347.94	£ -9,612.87
TOTAL	£24,666.81	£5,742.80	£18,924.01
Expenditures			
Advertising/Promotional			
Bank Service Charges			
Books & Publications	15.70	62.86	-47.16
Books & Subscriptions	32.00		32.00
Business Licenses and Permits			
Charitable Donations		10.00	-10.00
Childrens Party	13.80	242.00	-228.20
Christmas Gifts	46.38	861.06	-814.68
Cleaning	13.00	60.00	-47.00
Cleaning Labour	80.00		80.00
Cleaning Products	7.50		7.50
Oven			
Total Cleaning	100.50	60.00	40.50
Depreciation Expense			
Entertainment	199.50		199.50
Equipment Rental			
First Aid	150.00	225.00	-75.00
Food	1,792.84	2,136.64	-343.80
FOOD FOR PARENTS EVENING	10.11	19.50	-9.39
Fundraising Resources	19.00		19.00

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September 2019 - August 2020

	TOTAL		
	SEP 2019 - AUG 2020	SEP 2018 - AUG 2019 (PY)	CHANGE
Garden Maintenance	398.15	1,214.61	-816.46
HEALTHCARE SUPPLIES	1,339.28	899.47	439.81
Insurance Expense	1,030.72	785.49	245.23
General Liability Insurance			
Professional Liability			
Total Insurance Expense	1,030.72	785.49	245.23
Interest Expense			
IT	329.88	381.22	-51.34
Kitchen Equipment	4.29	11.28	-6.99
Kitchen storage	4.88	71.21	-66.33
Learning Resources	61.33		61.33
Lunches Hampshire CC	3,988.08	6,160.32	-2,172.24
Miscellaneous Expense		1,950.50	-1,950.50
MOO MUSIC	840.00		840.00
MUSIC LICENCE	103.20	100.20	3.00
Office Equipment Expenditure		117.97	-117.97
Payroll Expenses	556.20	729.90	-173.70
Pest control	508.80	508.80	0.00
Postage and Delivery	35.26	21.83	13.43
Pre School Supplies	33.88	4,660.08	-4,626.20
Art & Craft, Toys		10.00	-10.00
Consumables			
Enviro Project			
Total Pre School Supplies	33.88	4,670.08	-4,636.20
Printing and Reproduction	76.78	153.56	-76.78
Professional Fees	128.00		128.00
BOOKKEEPING SERVICES	1,333.80	1,129.00	204.80
Total Professional Fees	1,461.80	1,129.00	332.80
Reconciliation Discrepancies			
Recruitment Costs		52.50	-52.50
Refuse sacks		326.20	-326.20
Rent and Rates	120.00	223.69	-103.69
Rates			
Rent			
Total Rent and Rates	120.00	223.69	-103.69
Repairs and Maintenance	33.97	3,593.53	-3,559.56
Resources	844.18	1,615.87	-771.69
Returned/Bounced Cheque Charge			
Skip hire	216.00	180.00	36.00
Software			
Staff Refreshments	75.68		75.68
Staff Training	518.20	265.20	253.00
Staff Wellbeing	224.76		224.76
Stationery Office	633.64	583.99	49.65

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September 2019 - August 2020

	TOTAL		
	SEP 2019 - AUG 2020	SEP 2018 - AUG 2019 (PY)	CHANGE
Statutory sick pay			
STORAGE BOXES	23.95	79.10	-55.15
Subscriptions	389.83		389.83
Taxes			
Tea towels			
Telephone	609.48	605.07	4.41
Broadband			
Landlines and fax			
Mobile			
Total Telephone	609.48	605.07	4.41
Thanks you gifts	3.99		3.99
Travelling and Entertainment		10.90	-10.90
Unapplied Cash Bill Payment Expenditure			
Uncategorised Expenditure			
Uncategorized Expenses			
Uniform		90.97	-90.97
Utilities			
Gas and Electric	3,000.62	3,891.33	-890.71
Water	49.50	52.77	-3.27
Total Utilities	3,050.12	3,944.10	-893.98
Vehicle Expense			
Fuel & Oil			
Servicing/Repairs			
Tax/Insurance			
Total Vehicle Expense			
Window cleaning			
Total Expenditures	£19,896.16	£34,093.62	£ -14,197.46
NET OPERATING INCOME	£4,770.65	£ -28,350.82	£33,121.47
Other Income			
AmazonSmile	13.69		13.69
Enviro Project			
Finance Charge Income			
Fundraising Income	495.00	60.34	434.66
Burley Players			
Burley School Event			
Burley School Fruit & Veg share			
Burley Village Show		138.40	-138.40
Christian Festival			
Christmas Shopping Evening			
Easyfundraising	77.00		77.00
Funmats			
General Donations	100.00	40.00	60.00
Spencers Donations			

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	SEP 2019 - AUG 2020	SEP 2018 - AUG 2019 (PY)	CHANGE
Yellow Moon			
Total Fundraising Income	672.00	238.74	433.26
HMRC JRS Grant	16,006.38		16,006.38
HMRC Small Business Grant (Covid-19)	10,000.00		10,000.00
Insurance Proceeds Received			
Interest Income	51.22	59.32	-8.10
Parent Donations (deleted)			
Proceeds from Sale of Assets			
Total Other Income	£26,743.29	£298.06	£26,445.23
Other Expenditures			
Other Expenditure			
Reconciliation Discrepancies-1			
Total Other Expenditures	£0.00	£0.00	£0.00
NET OTHER INCOME	£26,743.29	£298.06	£26,445.23
NET INCOME/(EXPENDITURE)	£31,513.94	£ -28,052.76	£59,566.70

LITTLE DEERS DAY NURSERY

Registered Charity 106090

A member of the Nursery Learning Alliance and Hampshire Early Years Development and Childcare Partnership

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES for the Financial Year ending 31 August 2020

Respective responsibilities of the Trustees and Examiner

The Charity's Trustees are responsible for the preparation of these accounts. The Charity's Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1933 Act) as amended by Section 28 of the Charities Act 2006. An independent examination is to:

- Examine the accounts (under Section 43 of the 1993 Act)
- Follow the procedures laid down in the general directions given by the Charity Commissioners (under Section 43(7)(b) of the Act, as amended; and
- State whether particular matters have come to my attention.

Basis of the Independent Examiner's Statement

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and that the reports is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 41 of the 1993 Act, and
- to prepare accounts in accordance with the accounting records

have been met: or

2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.

Signed.....

Name.....

Date.....