

COMPANY REGISTRATION NUMBER: 03307111

CHARITY REGISTRATION NUMBER: 1060902

First Move Furnishaid Ltd
Company Limited by Guarantee
Unaudited financial statements
30 June 2022

First Move Furnishaid Ltd
Company Limited by Guarantee
Financial statements
Year ended 30 June 2022

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First Move Furnishaid Ltd

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 30 June 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	First Move Furnishaid Ltd
Charity registration number	1060902
Company registration number	03307111
Principal office and registered office	Artillery Drill Hall Artillery Square Great Yarmouth Norfolk NR30 2LR

The trustees

The trustees who served during the year and at the date of approval were as follows:

P E Page (died 7 March 2023)
M A Campbell
K Caulder
M Lewis

Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
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Bankers	The Co-Operative Bank Plc Skelmerdale WN8 6WT
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First Move Furnishaid Ltd

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 June 2022

Objectives and activities

The principal activity of the charity is that of the provision of recycled furniture and white goods to people on low income across the Borough of Great Yarmouth.

The objects as stated in the Memorandum and Articles of Association are:

1. To relieve poverty in the Borough of Great Yarmouth by supplying, renovating and repairing furniture and such other donated domestic items for such persons who are in conditions of need, hardship or distress;
2. To advance the education of persons who are unemployed or unwaged by providing training in the repair, refurbishment and recycling of donated items of furniture, electrical equipment and household and other goods; and
3. To advance the education of persons who are unemployed or unwaged or in conditions of need by providing appropriate support, IT and other forms of training (that the Trustees may from time to time decide necessary), in order to help them secure future employment.

Public Benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake in both the current and future years.

First Move Furnishaid Ltd

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 June 2022

Achievements and performance

Review of the year

First Move Furnishaid has over the last year, tried to keep the high quality of service for which it now has a wide reputation but due to Covid 19 it has been very hard. The organisation has two main areas of work:

First Move Furnishaid-reuse and recycling of household goods

The activities undertaken by the charity have been maintained at similar levels over the past year despite Covid 19 and increased competition both for sales and donations. Focusing on white goods and room rental has resulted in a drop in income.

Enquiries and applications for grant support remain high priority and will be especially important in assisting with the maintenance of the building as well as assisting with the provision of services.

In recent years grants have been very hard to find. Due to the pandemic the Trustees continue to manage costs despite greater challenges of competition plus the economic climate and endeavour to deliver a break even budget. There has been a great improvement in the amount of deficit recorded this year.

The number of people visiting the charity this year for household items, furniture, learning activities, CV's, IT courses, bus passes, information, room hire amounted to approximately 2,024.

535 items of bought furniture.

565 were involved in a variety of learning activities.

389 people received specific information.

60 people got help producing a CV.

63 people got careers advice and were referred to other organisations.

122 people took IT courses.

50 people were supported in doing placements with the charity.

65 have received bus passes.

Although fewer this year, the charity has dedicated volunteers who are part of all the charity's work, without their time and input we could not function as we do. The charity is very grateful and thankful for the work they undertake and the time put in to help, it is hoped this will continue in future.

- 2 volunteers (due to the effect Covid 19 has had) have given 840 hours of service - at the minimum wage of £9.18 per hour the worth equates to approximately £7,711

The general public, and others, continue to donate furniture and household items, for reuse or recycle.

3 people served as Trustees during the year 2021 to 2022

As a result of volunteer assistance the charity has been able to reuse and recycle donated items with 950 items being sold of which 111 items were first repaired. The gross weight of recycled items amounted to 28,656.3 tonnes, including electrical goods the weight of which totalled 1,286 tonnes - this was effectively the amount of tonnage saved from going to landfill. Recycling credits amounting to £1,512 were received from Norfolk County Council.

First Move Furnishaid Ltd

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 June 2022

Item Type	Number Items	FMFA CO2 wt Total Tonnes		CO2 Coefficient	CO2 wt Total Tonnes	Saving Value / Item	Total UK £ Saving
		Weight T / Item	Weight Total Tonnes				
TV	11.00	0.02	0.22	6	66	100	£1,100.00
ICT	0.00	0.01	0	6	0	100	£0.00
LDA	44.00	0.06	2.64	0.8	35	150	£6,600.00
Other electricals	7.00	0.05	0.35	1.4	10	150	£1,050.00
Seating and Sofas	100.00	0.042	4.2	1.25	125	300	£30,000.00
Beds	79.00	0.03	2.37	1.1	87	100	£7,900.00
Other furniture	209.00	0.03	6.27	1	209	80	£16,720.00
Dining Table	70.00	0.03	2.1	0.8	56	50	£3,500.00
Office	14.00	0.026	0.364	0.4	6	41	£574.00
Total	534		19		594		£67,444.00
	items		tonnes saved		tonnes saved		£ saved by households

This CO2 does not include recycled item we have purchase.

The charity continues to be proud of its achievements as a small local organisation with the commitment of dedicated staff, volunteers and a determined team of Trustees. It is shown through this report that the charity has made a real difference to the quality of life of a lot of people across the communities of the Borough, and in doing so have taken a small step in helping preserve our planet.

The charity greatly values the partnerships it has with other welfare organisations and thanks them for the support they give us in return. We thank Local Authority 'Great Yarmouth Borough Council' for continuing to support us and the following Partner organisations

- **Great Yarmouth College.**
- **Adult Education.**
- **Learning Enhancement.**
- **Lithuanian Saturday School.**
- **Great Yarmouth Relief in Need.**
- **Norfolk Family Learning Programme.**
- **Herring House Trust.**
- **St Matthews Housing Trust.**
- **Julian Housing.**
- **James Paget Hospital.**
- **NCC Social Services.**
- **Haven.**
- **Gorleston Charities.**
- **Raise.**
- **Great Yarmouth Centre Plus.**

First Move Furnishaid Ltd

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 June 2022

Financial review

Income for the year amounted to £196,866 (2021: £146,266) and after deducting expenditure of £199,220 (2021: £154,418), the net expenditure for the year amounted to £2,354 (2021: net expenditure £8,152).

Reserves Policy

The policy the charity is working towards is to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure, this currently amounts to £86,764. This would provide sufficient funds to cover all costs of the charity which may arise.

At the year end the charity had no free reserves with the unrestricted fund having net current liabilities of £5,621 (2021: net current liabilities £19,068). In addition £11,007 was held in restricted funds (2021: £38,932).

Going Concern

Whilst the charity had no free reserves at the year end, the Trustees are satisfied that the charity remains as a going concern as it continues to enjoy a healthy relationship with Norfolk County Council with the Norfolk Assistance Scheme having won a tender to be the preferred supplier for the next three years. The Trustees acknowledge the charity is heavily dependent on this income stream for the ongoing viability of the charity and they are considering options to ensure the long term safe future and custodianship of the charity's operations moving forward.

Investment Policy

In accordance with the Memorandum and Articles of Association, the trustees have the power to invest in the name of the charity such part of the funds as they may see fit.

Plans for future periods

The charity continues research into various avenues for sustainable revenue and is working on improving the inside of the building providing extra storage space and updating the shop within the building.

The Men's Sheds' project is proving to be successful.

A new stock control system has been installed by the Project Manager and is proving to be a great improvement.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 24 January 1997 and registered as a charity on 4 March 1997. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and it is governed under its Articles of Association as amended on 8 April 2010.

First Move Furnishaid Ltd

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 June 2022

Structure, governance and management *(continued)*

Recruitment and Appointment of Trustees

The trustees are also directors of the company for the purposes of company law. New trustees are appointed on the recommendation of current trustees.

As with other local charities, new Trustees with the necessary experience, requirements and time are proving hard to find especially with the local knowledge of the environment required.

The trustees are actively looking for a new Trustee following the sad passing of Patricia Page.

Trustee Induction and Training

New trustees will be provided with copies of:

- The Memorandum and Articles of Association;
- The latest accounts of the charity; and
- Are encouraged to read Charity Commission guidance notes CC3 - "The Essential Trustee: What you need to know, what you need to do".

In addition trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

As with other local charities, new Trustees with the necessary experience, requirements and time are proving hard to find especially with the local knowledge of the environment required.

Risk Management

The trustees are aware of the requirement to review the risks to which the charity may be exposed.

Organisational Structure

The trustees meet on a monthly basis with the Project Manager of the charity to discuss operational issues as well as being given a financial report. They also make themselves available as and when necessary to advise on day to day matters.

Independent examiner

A resolution to re-appoint M Proctor of Lovewell Blake LLP as independent examiner for the ensuing year will be proposed at the Annual General Meeting.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

First Move Furnishaid Ltd

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 30 June 2022

The trustees' annual report was approved on 19 November 2023 and signed on behalf of the board of trustees by:

K Caulder
Trustee

First Move Furnishaid Ltd

Company Limited by Guarantee

Independent examiner's report to the trustees of First Move Furnishaid Ltd

Year ended 30 June 2022

I report to the charity trustees on my examination of the financial statements of the company for the year ended 30 June 2022 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

In regards to going concern, I would draw attention to the issues highlighted by the Trustees within the annual report and note 3 to the financial statements. I have not identified any other matters in connection with the examination which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

20 November 2023

First Move Furnishaid Ltd

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 30 June 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	10,442	–	10,442	–
Charitable activities	6	173,944	5,858	179,802	127,109
Other trading activities	7	1,548	–	1,548	6,169
Investment income	8	3	–	3	34
Other income	9	5,071	–	5,071	12,954
Total income		<u>191,008</u>	<u>5,858</u>	<u>196,866</u>	<u>146,266</u>
Expenditure					
Charitable activities	10	(173,775)	(25,445)	(199,220)	(154,418)
Total expenditure		<u>(173,775)</u>	<u>(25,445)</u>	<u>(199,220)</u>	<u>(154,418)</u>
Net expenditure before transfer of funds		17,233	(19,587)	(2,354)	(8,152)
Transfers between funds		8,338	(8,338)	–	–
Net movement in funds		<u>25,571</u>	<u>(27,925)</u>	<u>(2,354)</u>	<u>(8,152)</u>
Reconciliation of funds					
Total funds brought forward		14,169	38,932	53,101	61,253
Total funds carried forward		<u>39,740</u>	<u>11,007</u>	<u>50,747</u>	<u>53,101</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 20 form part of these financial statements.

First Move Furnishaid Ltd

Company Limited by Guarantee

Balance sheet

30 June 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	15		45,361		33,237
Current assets					
Stocks	16	2,700		4,033	
Debtors	17	18,078		4,390	
Cash at bank and in hand		7,898		32,839	
		28,676		41,262	
Creditors: Amounts falling due within one year	18	(23,290)		(21,398)	
Net current assets			5,386		19,864
Total assets less current liabilities			50,747		53,101
Net assets			50,747		53,101
Funds of the charity					
Restricted funds			11,007		38,932
Unrestricted funds			39,740		14,169
Total charity funds	20		50,747		53,101

For the year ending 30 June 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19 November 2023, and are signed on behalf of the board by:

K Caulder
Trustee

Company registration number: 03307111

The notes on pages 11 to 20 form part of these financial statements.

First Move Furnishaid Ltd

Company Limited by Guarantee

Notes to the financial statements

Year ended 30 June 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Artillery Drill Hall, Artillery Square, Great Yarmouth, Norfolk, NR30 2LR.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Whilst the charity had no free reserves at the year end, the Trustees are satisfied that the charity remains as a going concern as it continues to enjoy a healthy relationship with Norfolk County Council with the Norfolk Assistance Scheme having won a tender to be the preferred supplier for the next three years. The Trustees acknowledge the charity is heavily dependent on this income stream for the ongoing viability of the charity and they are considering options to ensure the long term safe future and custodianship of the charity's operations moving forward.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

First Move Furnishaid Ltd

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 June 2022

3. Accounting policies *(continued)*

(d) Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Income from grants, where related to performance and specific deliverable, are accounted for as the charity earns the right to consideration by its performance.
- Furniture and other items donated for resale are included as income within charitable activities when they are sold.

(e) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

(f) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

(g) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property improvement	-	2% straight line
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

First Move Furnishaid Ltd

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 June 2022

3. Accounting policies *(continued)*

(h) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

The fair value of donated stock has not been included in these accounts on the basis that it is impractical to obtain a fair value due to the volume of low-value items received and the absence of detailed stock control systems and records.

(i) Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

(j) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The charity is a company limited by guarantee and does not have share capital. The members have guaranteed that in the event of the charity being wound up during their membership or one year thereafter, each would contribute to the assets of the charity a sum not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
General donations	10,442	10,442	—	—

General donations include government funding of £10,000.

First Move Furnishaid Ltd

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 June 2022

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Furniture sales	173,173	–	173,173
Recycling credits	771	–	771
Grants	–	5,858	5,858
	<u>173,944</u>	<u>5,858</u>	<u>179,802</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Furniture sales	111,456	–	111,456
Recycling credits	1,403	–	1,403
Grants	–	14,250	14,250
	<u>112,859</u>	<u>14,250</u>	<u>127,109</u>

Government grant income of £6,629 (2021: £15,653) was received during the year.

7. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Room hire	<u>1,548</u>	<u>1,548</u>	<u>6,169</u>	<u>6,169</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>3</u>	<u>3</u>	<u>34</u>	<u>34</u>

9. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Gain on disposal of tangible fixed assets held for charity's own use	1,295	1,295	–	–
Furlough income	<u>3,776</u>	<u>3,776</u>	<u>12,954</u>	<u>12,954</u>
	<u>5,071</u>	<u>5,071</u>	<u>12,954</u>	<u>12,954</u>

First Move Furnishaid Ltd

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 June 2022

10. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Purchases	80,324	221	80,545
Wages and salaries	54,546	25,224	79,770
Motor expenses	3,567	—	3,567
Light, heat and water	4,394	—	4,394
Insurance	8,068	—	8,068
Cleaning	949	—	949
Travel expenses	—	—	—
Legal and professional fees	240	—	240
Telephone	639	—	639
Printing, postage and stationery	600	—	600
Depreciation	5,291	—	5,291
Computer and software	1,114	—	1,114
Miscellaneous costs	10,301	—	10,301
Governance costs	3,742	—	3,742
	<u>173,775</u>	<u>25,445</u>	<u>199,220</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Purchases	61,868	34	61,902
Wages and salaries	67,027	—	67,027
Motor expenses	3,355	—	3,355
Light, heat and water	4,872	—	4,872
Insurance	6,173	—	6,173
Cleaning	1,481	—	1,481
Travel expenses	16	—	16
Legal and professional fees	1,830	—	1,830
Telephone	1,124	—	1,124
Printing, postage and stationery	33	—	33
Depreciation	3,337	—	3,337
Computer and software	—	—	—
Miscellaneous costs	—	—	—
Governance costs	3,268	—	3,268
	<u>154,384</u>	<u>34</u>	<u>154,418</u>

Analysis of governance costs:

	Total Funds 2022 £	Total Funds 2021 £
Independent examination fees	<u>3,742</u>	<u>3,268</u>

First Move Furnishaid Ltd

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 June 2022

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	5,291	3,337
Gains on disposal of tangible fixed assets	(1,295)	—

12. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,742	2,928
Tax advisory services	—	340
	<u>3,742</u>	<u>3,268</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	74,820	63,324
Employers NIC	3,297	2,312
Employer contributions to pension plans	1,653	1,391
	<u>79,770</u>	<u>67,027</u>

The average head count of employees during the year was 6 (2021: 6).

No employees received employee benefits of more than £60,000 during the year (2021: No employees).

A total of £13,727 (2021: £13,276) was paid to key management personnel during the year.

14. Trustee remuneration and expenses

Travel costs amounting to £Nil (2021: £20 to one Trustee).

First Move Furnishaid Ltd

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 June 2022

15. Tangible fixed assets

	Property improvement £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 July 2021	18,374	71,319	5,800	95,493
Additions	—	—	18,618	18,618
Disposals	—	—	(5,800)	(5,800)
At 30 June 2022	<u>18,374</u>	<u>71,319</u>	<u>18,618</u>	<u>108,311</u>
Depreciation				
At 1 July 2021	3,822	54,009	4,425	62,256
Charge for the year	368	2,448	2,475	5,291
Transfers	—	—	(4,597)	(4,597)
At 30 June 2022	<u>4,190</u>	<u>56,457</u>	<u>2,303</u>	<u>62,950</u>
Carrying amount				
At 30 June 2022	<u>14,184</u>	<u>14,862</u>	<u>16,315</u>	<u>45,361</u>
At 30 June 2021	<u>14,552</u>	<u>17,310</u>	<u>1,375</u>	<u>33,237</u>

All fixed assets are used in the management and administration of the charity.

16. Stocks

	2022 £	2021 £
Stock	<u>2,700</u>	<u>4,033</u>

Stocks include furniture and white goods purchased for re-sale.

17. Debtors

	2022 £	2021 £
Trade debtors	13,395	—
Prepayments	883	590
Other debtors	3,800	3,800
	<u>18,078</u>	<u>4,390</u>

First Move Furnishaid Ltd

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 June 2022

18. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	14,624	–
Accruals and deferred income	6,670	6,121
Social security and other taxes	1,512	5,277
Other creditors	484	10,000
	<u>23,290</u>	<u>21,398</u>

	2022 £	2021 £
Deferred income brought forward	–	14,250
Released during the year	–	(14,250)
Deferred during the year	–	–
Deferred income carried forward	<u>–</u>	<u>–</u>

Deferred income relates to grants received in relation to future periods.

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,653 (2021: £1,391).

First Move Furnishaid Ltd

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 June 2022

20. Analysis of charitable funds

Year ended 30 June 2022

	At 1 July 2021	Income	Expenditure	Transfers	At 30 June 2022
	£	£	£	£	£
Restricted Income Funds					
GYBC Fund	20,674	—	(19,366)	—	1,308
Vehicle replacement	8,338	—	—	(8,338)	—
Santander Foundation	779	—	—	—	779
Awards for All	4,210	—	—	—	4,210
Kitchen refurbishment	684	—	—	—	684
Men's sheds	3,877	—	(221)	—	3,656
Then and Now	170	—	—	—	170
Artillery Square	200	—	—	—	200
Kick Start	—	5,858	(5,858)	—	—
	<u>38,932</u>	<u>5,858</u>	<u>(25,445)</u>	<u>(8,338)</u>	<u>11,007</u>
Unrestricted Income Funds	<u>14,169</u>	<u>191,008</u>	<u>(173,775)</u>	<u>8,338</u>	<u>39,740</u>
	<u>53,101</u>	<u>196,866</u>	<u>(199,220)</u>	<u>—</u>	<u>50,747</u>

Year ended 30 June 2021

	At 1 July 2020	Income	Expenditure	Transfers	At 30 June 2021
	£	£	£	£	£
Restricted Income Funds					
GYBC Fund	6,424	14,250	—	—	20,674
Vehicle replacement	8,338	—	—	—	8,338
Santander Foundation	779	—	—	—	779
Awards for All	4,210	—	—	—	4,210
Kitchen refurbishment	684	—	—	—	684
Men's sheds	3,911	—	(34)	—	3,877
Then and Now	170	—	—	—	170
Artillery Square	200	—	—	—	200
	<u>24,716</u>	<u>14,250</u>	<u>(34)</u>	<u>—</u>	<u>38,932</u>
Unrestricted Income Funds	<u>36,537</u>	<u>132,016</u>	<u>(154,384)</u>	<u>—</u>	<u>14,169</u>
	<u>61,253</u>	<u>146,266</u>	<u>(154,418)</u>	<u>—</u>	<u>53,101</u>

The restricted funds represent funds which may include contributions from a number of different funding agencies.

GYBC Fund represents funding towards salary costs.

The vehicle replacement fund relates to income received to replace the van which is used for collecting donated goods for the charity to recycle and to cover subsequent repair costs.

Funding received from the Santander Foundation is used for IT workshops, tuition for basic IT, help with CVs & job searches, concessionary bus passes, food hygiene certificates and the upkeep of facilities.

First Move Furnishaid Ltd

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 30 June 2022

The Awards for All funding was received towards a year-long programme of community engagement and outreach activities.

The kitchen refurbishment fund relates to income received to renovate the kitchen which is available for various food and cookery courses.

Funding was received to start up the charity's Men's Shed project.

The Then and Now grant was received from the Heritage Lottery to research names on the plaque of local men killed in action during WW1 and to launch a booklet on the history of the 'Artillery Drill Hall'.

Kick Start funding was received towards salary costs.

The transfer between funds in the year ended 30 June 2022 relates to expenditure used for the purchase of a van.

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	45,361	–	45,361
Current assets	(5,621)	11,007	5,386
Net assets	<u>39,740</u>	<u>11,007</u>	<u>50,747</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	33,237	–	33,237
Current assets	(19,068)	38,932	19,864
Net assets	<u>14,169</u>	<u>38,932</u>	<u>53,101</u>

22. Related parties

There were no related party transactions during the year other than those noted in note 14.