

UNITY NORTH LONDON TRUST

**ANNUAL REPORT
AND
STATEMENT OF ACCOUNTS**

FOR THE YEAR ENDED 31ST MARCH 2022

CHARITY REGISTRATION NUMBER 1060893

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

UNITY NORTH LONDON TRUST

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

	Page
Legal and Administrative Information	3
Trustees' Report	4 to 6
Independent Examiner's Report on the Accounts	7
Statement of Receipts and Payments	8
Statement of Assets and Liabilities	9
Notes to the Accounts	10 to 15

UNITY NORTH LONDON TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1060893
WORKING NAMES	New River Community Church New River at Croyland New River Church Unity Church Unity Church Trust
START OF FINANCIAL YEAR	01 April 2021
END OF FINANCIAL YEAR	31 March 2022
TRUSTEES AT 31 MARCH 2022	Wendy Banks (Chair) Jennifer Watkins Jonathan Priestley George Kennedy Kalaiselvan Graham Alfred Chappell (Secretary)

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT	Trust Deed dated 6th October 1996, as amended on 26th January 1997.
-----------------------------	---

REGISTRATION DATE	4th March 1997:Standard registration
--------------------------	--------------------------------------

OBJECTS

a) To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in London and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit.

b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in London and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit.

c) To advance education in accordance with Christian principles in London and elsewhere as the trustees may from time to time think fit.

CORRESPONDENCE ADDRESS	21 Huxley Place Palmers Green London N13 5SU
-------------------------------	---

PRIMARY BANKERS	The Co-operative Bank Olympic House 6 Olympic Court Salford M5 2QP
------------------------	--

INDEPENDENT EXAMINER	Donna Leppitt Independent Examiners Ltd Unit 2 The Broadridge Business Centre Delling Lane Bosham PO18 8NF
-----------------------------	--

UNITY NORTH LONDON TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2022

Full Name of the Charity: UNITY NORTH LONDON TRUST

Number in the Register of Charities: 1060893

Date of Entry in the Register of Charities: 04-Mar-97

Postal Address: NEW RIVER
69 Croyland Road
Edmonton
London N9 7BE Telephone:- 020 8803 7000
Email:- info@new-river.org.uk

Correspondent's Address: The
Graham Chappell
21 Huxley
Palmer's Green
London N13 5SU Telephone:- 020 8882 8588
Email:- graham.chappell@new-river.org.uk

Gift Aid Administration and Legal: Stewardship
1 Lamb's
London EC1Y 8AB

Insurance: Kingdom Bank
Ruddington Fields Business Park
Mere Way
Ruddington
Nottingham NG11 6JS

Summary of Trustees' Investment Powers:

The Trustees' powers of investment are as described in clause 9 of the Trust Deed.

Aims and Organisation

(where not described elsewhere in the reports and Financial Statements)

Where the Trust Operates:

The activities of the Trust are executed through the operations of New River Church based in Edmonton, North London. The church has established an office base for its staff and this facilitates the majority of the necessary administrative activities.

How the Trust is Organised:

There is an Elders group which meets regularly with the Trustees' Committee. A Leadership Team also meets with the Lead Elder to assist in co-ordinating the church's programme and pastoral activities. Spiritual oversight of the Church is provided by Jenny Sinnadurai and Karen Dey. New River Church has a Safeguarding Statement. This is reviewed periodically by the Trustees.

Who the Trust Employs:

As at the end of the report year, Unity Church employed three part time members of staff, the Lead Elder, a Missions Director and a Missions Worker. A full-time Youth Worker was appointed in September 2022. A small team of casual cleaning staff are also paid via the Church's PAYE scheme. Since the end of the report year, the Missions Worker and the Youth Worker have also joined the Church's pension scheme. The Lead Elder has been enrolled in the scheme since 1st January 2016.

UNITY NORTH LONDON TRUST

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2022

A Summary of the Trust's Activities:

The main activity of New River Church has been its weekly worship and praise celebrations held each Sunday morning. A small Sunday school operates in parallel for the remaining half of the Sunday meeting. A youth group also meets during the latter half of the Sunday service. House Groups meet weekly. Worship, Prayer and Bible Study meetings also take place at various weekly and monthly points. A mother and toddler group meets on Thursday mornings. For the most part, there has been a good recovery from the various logistical and other impacts of the world-wide COVID-19 pandemic. The very successful on-line streaming of the Sunday meetings has remained in place since the easing of restrictions and has become an integral part of the church's ministry.

Working With Other Organisations:

During the period the Leadership Team continued to strengthen contacts with a range of other churches and organisations based in the London Borough of Enfield and, due to our work with foodbanks, now includes the Enfield Food Alliance. Other organisations, which also have a regional or national focus include Pray London, Streetlight UK, School Pastors, Street Pastors and Nexus Youth Support Services. Representatives have also participated in the Enfield Faith Forum and are exploring ways to increase dialogue and understanding between faiths. The Metropolitan Police have invited the church to participate in SAFE Enfield, a Community Safety Partnership. The Lead Elder is a Police Chaplain, which is a voluntary position.

Review of Progress and Achievements

This report covers the twenty-fifth accounting period for the Trust since its establishment. Prior to the pandemic, attendance levels for regular church meetings saw modest improvements year on year. Since the removal of the most significant restrictions, numbers have returned to previous levels.

Review of Financial Activities and Affairs

At the close of the period covered by this report there was a surplus on unrestricted Funds for the year of £81,091 (£62,909 in 2020-21). Continuing to recognise the need to establish and maintain reserves, the Trustees have welcomed this further improvement in outturn.

The fund-raising initiative for the Building Project launched in 2017 is considered as a particular success with £164,325 raised by the year-end and further sums pledged. All project preliminary costs to date have been charged to the General (unrestricted) Fund. It is recognised that unrestricted funds may also need to be further utilised at some point in the project's life. Planning consent was secured from the local authority in January 2021 and the process of finalising the design and technical details, alongside a renewed fund-raising initiative is now being progressed.

Reserves Policy

Trustees annually review the level of reserves they consider are appropriate to the charity's needs whilst endeavouring not to set aside funds unnecessarily. The review takes into account the church's size, the level of financial commitments held and the Trust's responsibilities as an employer. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is unexpected expenditure or a temporary shortfall in income.

Going Concern

Trustees acknowledge their responsibility for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

Public Benefit

The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake and acknowledge the requirement to demonstrate clearly that the charity has charitable purposes or 'aims' that are for the public benefit. Details of how this is achieved are provided in this Trustees report

UNITY NORTH LONDON TRUST
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

Particulars of grants made to the value of £1,000 or more

- (i) Since May 1998 monthly grants have been paid to Brian and Chris Wilkinson in support of their living expenses whilst working with various Christian charities. These have totalled £1,000 during the current year. The arrangement was concluded in January 2022.
- (ii) Since January 2015 monthly donations have also been paid to Helen Taylor in support of her living expenses whilst working with Exodus Cry, a US based anti-sex trafficking charity. These have totalled £1,200 during the current year.
- (iii) Since April 2003, all general income has been tithed to the providers of Spiritual oversight of the Church - Jenny Sinnadurai and Karen Dey. This is paid monthly but three weeks in arrears. Payments have totalled £10,195 during the current year.

Responsibilities of Trustees

Charity law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Board of Trustees should follow best practice and are required to;

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- comply with applicable accounting standards subject to any material departures disclosed and in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that charity will continue in operation

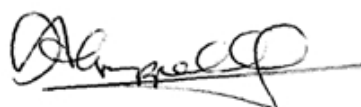
The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:-

- the charity is operating efficiently and effectively
- all assets are safeguarded against unauthorised use or disposition and are properly applied
- proper records are maintained and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Approved by the Trustees on 14 December 2022.....

Signed on their behalf by Trustee



Printed Name: Graham Chappell

UNITY NORTH LONDON TRUST

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

Report to the trustees/ members of United North London Trust on the accounts for the year ended 31st March 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

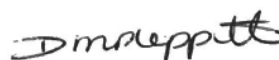
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 16th December 2022

UNITY NORTH LONDON TRUST
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021/22 £	Total 2020/21 £
RECEIPTS					
Donations & Legacies	3a	105,721	-	105,721	87,072
Investment Income	3b	44	-	44	353
Charitable Activities	3c	21	48,257	48,278	83,065
Other Income	3d	-	-	-	660
TOTAL RECEIPTS		105,787	48,257	154,044	171,150
Costs of Charitable Activities	4	87,602	24,965	112,566	136,431
TOTAL PAYMENTS		87,602	24,965	112,566	136,431
NET INCOMING/(OUTGOING) RESOURCES		18,185	23,292	41,477	34,719
TRANSFERS BETWEEN FUNDS	5	-	-	-	-
NET MOVEMENT IN FUNDS		18,185	23,292	41,477	34,719
RECONCILIATION OF FUNDS:					
Balances Brought Forward		62,909	152,120	215,030	180,311
Prior Year adjustment		-	-	-	(1)
BALANCES CARRIED FORWARD		81,094	175,412	256,507	215,030

All of the Charity's operations are classed as continuing operations.

The notes form part of these financial statements, found on pages 10 to 15

UNITY NORTH LONDON TRUST
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Cash at bank and in hand				
Current Account - CO-OP Community	34,949	-	34,949	28,683
Current Account - Lloyds River Church	20,708	-	20,708	84,974
Savings Account - CO-OP - 14 Day	13,098	87,706	100,804	100,772
Savings Account - Lloyds - 32 Day	12,307	87,706	100,013	-
Petty Cash	32	-	32	601
	81,094	175,412	256,507	215,030
TOTAL CURRENT ASSETS	81,094	175,412	256,507	215,030
NET CURRENT ASSETS	81,094	175,412	256,507	215,030
TOTAL ASSETS less current liabilities	81,094	175,412	256,507	215,030
Net Assets	81,094	175,412	256,507	215,030
Represented by:				
General Funds	81,094	-	81,094	62,909
Restricted Funds	-	175,412	175,412	152,120
	81,094	175,412	256,507	215,030
Assets retained for the Charity's own use:				
Equipment at Insurance Value	84,107	-	84,107	81,892
Liabilities				
Independent Examiner's Fee	810	-	810	780
	810	-	810	780

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages:-
10 to 15 .

Approved by the Trustees on 14 December 2022

Signed on their behalf by Trustee



UNITY NORTH LONDON TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Funds held by the charity are either:

1. **Unrestricted Funds** - these are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
2. **Designated funds**
These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes
3. **Restricted Funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming Resources

All income is included in the accounts when actually received by the Charity.

Voluntary help provided by friends of the charity is not included in a quantified way within the accounts.

Resources Expended

Resources expended are recognised when paid by the Charity.

UNITY NORTH LONDON TRUST

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

3. RECEIPTS

Note	Unrestricted Funds £	Restricted Funds £	Total 2021/22 £	Total 2020/21 £
a) Donations & Legacies				
Gifts & Offerings	89,514	-	89,514	71,571
Income Tax Recovered	16,207	-	16,207	15,501
	105,721	-	105,721	87,072
b) Investment Income				
Interest Received	44	-	44	353
	44	-	44	353
c) Incoming from Charitable Activities				
Development Fund	-	24,187	24,187	25,462
Local & Borough Mission / Evangelism	-	5,520	5,520	13,128
Miscellaneous (incl Church W/e Away)	21	-	21	-
Other income (incl Overseas Mission)	-	18,549	18,549	44,475
	21	48,257	48,278	83,065
d) Other Incoming Resources				
Contributions to Premises Overheads	-	-	-	660
	-	-	-	660

This page does not form part of the statutory financial statements

UNITY NORTH LONDON TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

4. PAYMENTS

Note	Unrestricted Funds £	Restricted Funds £	Total 2021/22 £	Total 2020/21 £
Costs of Charitable Activities				
Advertising & Publicity	210	-	210	1,331
Building & Fabric Costs	14,187	-	14,187	90
Catering & Hospitality Costs	1,898	3,013	4,912	872
Children's & Youth Work	1,003	1,353	2,355	1,275
Equipment Costs	810	-	810	573
Evangelism	2,961	-	2,961	3,501
Hardship Grants	506	5,574	6,080	20,023
Ministry Gifts & Grants	13,550	14,876	28,425	43,083
Miscellaneous (incl Church W/e Away)	-	-	-	4
Office Costs	1,047	-	1,047	1,189
PA Systems	2,718	146	2,863	12,013
Premises Running Costs & Rent	5,248	-	5,248	11,292
Staff Costs	38,162	-	38,162	36,931
Room Hire Costs	1,438	-	1,438	335
Governance costs:-				
Independent Examiner Fee	-	-	-	780
Insurance & Legal fees	3,821	-	3,821	3,134
Bank charges	43	-	43	5
	87,602	24,965	112,566	136,431

This page does not form part of the statutory financial statements

UNITY NORTH LONDON TRUST

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Apr-21	Income	Expenditure	Gains & (Losses)	Transfer	Balance 31-Mar-22
		£	£	£	£	£
Building Fund	140,424	23,901	-	-	-	164,325
Events						
Development Fund						
a) Church House seed	6,000	50	-	-	-	6,050
b) Community Grocery	2,029	5,475	(3,013)	-	-	4,490
c) Other	-	236	(149)	-	-	87
Hardship Gifts						
a) Events	1,567	2,294	(3,861)	-	-	-
b) Other	58	1,656	(1,713)	-	-	-
Church Weekend Away						
a) Mission to Street Light	-	45	(45)	-	-	-
b) Mission to Greece	1,713	11,327	(12,681)	-	-	360
c) Mission to Ukraine	-	295	(270)	-	-	25
d) Children & Family	-	350	(375)	-	-	(25)
e) Mission to Message	80	1,525	(1,505)	-	-	100
f) Mission to Youth	250	1,103	(1,353)	-	-	-
h) Other	-	-	-	-	-	-
	152,120	48,257	(24,965)	-	-	175,412

This page does not form part of the statutory financial statements

UNITY NORTH LONDON TRUST

NOTES TO THE ACCOUNTS (continued) **FOR THE YEAR ENDED 31ST MARCH 2022**

5. RESTRICTED FUNDS (Continued)

PREVIOUS FINANCIAL YEAR

	Balance 01-Apr-20	Income	Expenditure	Gains & (Losses)	Transfer	Balance 31-Mar-21
		£	£	£	£	£
Building Fund	114,958	25,462	4	-	-	140,424
Events						
a) Church Weekend Away	-	-	-	-	-	-
b) Joint Carols by Car Light	-	10,776	(10,776)	-	-	-
Development Fund						
a) Church House seed	6,000	-	-	-	-	6,000
b) Community Grocery	-	2,352	(324)	-	-	2,029
Hardship Gifts						
a) Events	-	-	-	-	-	-
b) Other	-	21,783	(20,158)	-	-	1,625
Church Weekend Away						
a) Mission to Street Light	30	300	(330)	-	-	-
b) Mission to Greece	2,729	11,008	(12,023)	-	-	1,713
c) Mission to Ukraine	-	-	-	-	-	-
d) Children & Family	-	8,684	(8,684)	-	-	-
e) Mission to Message	80	1,370	(1,370)	-	-	80
f) Mission to Youth	-	1,169	(919)	-	-	250
g) Mission to Sri Lanka	-	163	(163)	-	-	-
Other	-	-	-	-	-	-
	123,798	83,065	(54,742)	-	-	152,120

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

UNITY NORTH LONDON TRUST

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

6. STAFF COSTS AND NUMBERS

	TOTAL 2021/22 £	TOTAL 2020/21 £
Gross Wages & Salaries	50,699	34,178
Employer's National Insurance Costs	2,511	2,051
Employer's Pension Contributions	774	702
	<u>53,984</u>	<u>36,931</u>

Average number of employees who were engaged in each of the following activities:

	TOTAL 2021/22	TOTAL 2020/21
Charitable Activities	5	4

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.
(2020/21- None)

7. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.
(2020/21- None)

8. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

9. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

10. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.