

UNITY NORTH LONDON TRUST

England & Wales · Charity number 1060893

Details

| | |
|-------------|---|
| Other names | UNITY CHURCH TRUST, NEW RIVER AT CROYLAND, NEW RIVER CHURCH, UNITY CHURCH |
| Status | Registered |
| Legal form | Trust |
| Registered | 1997-03-04 |
| Register | View on the Charity Commission register |

Contact

| | |
|---------|--|
| Address | New River Church 69 Croyland Road London N9 7BE |
| Phone | 02088037000 |
| Email | info@new-river.org.uk |
| Website | new-river.org.uk |

Activities

Objects: [A] TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN LONDON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT [B] TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN LONDON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT [C] TO ADVANCE EDUCATION IN ACCORDANCE WITH CHRISTIAN PRINCIPLES IN LONDON AND ELSEWHERE AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT

Activities: To advance the Christian faith in London, the UK and the world; to relieve persons who are in need or hardship or who are aged or sick; to advance education in accordance with Christian principles. The activities of the Trust are executed through the operations of New River Church (formerly known as Unity Church, New River Community Church and New River at Croyland).

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Barnet
- Enfield
- Haringey

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £0 | £0 | - | - |
| 2024-03-31 | £155,173 | £149,920 | - | - |
| 2023-03-31 | £226,539 | £142,856 | - | - |
| 2022-03-31 | £154,044 | £112,566 | - | - |
| 2021-03-31 | £171,150 | £136,431 | - | - |

Trustees

| Name | Role | Appointed |
|--------------------------------|-------|------------|
| Wendy Banks | Chair | 2016-12-10 |
| ALAN CHARLES GOLDRING | | 2024-01-01 |
| GRAHAM ALFRED CHAPPELL | | 1996-04-01 |
| Paul James Hutton | | 2024-01-01 |
| Phillipe Edouard Alain Nicolas | | 2024-01-01 |

UNITY NORTH LONDON TRUST

England & Wales - Charity number 1060893

Accounts

UNITY NORTH LONDON TRUST

ANNUAL REPORT

AND

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2024

CHARITY REGISTRATION NUMBER 1060893

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

UNITY NORTH LONDON TRUST
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FOR THE YEAR ENDED 31ST MARCH 2024

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UNITY NORTH LONDON TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|----------------------------------|---|
| CHARITY NUMBER | 1060893 |
| WORKING NAMES | New River Community Church New River at Croyland New River Church Unity Church Unity Church Trust |
| START OF FINANCIAL YEAR | 01 April 2023 |
| END OF FINANCIAL YEAR | 31 March 2024 The charity ceased operating w.e.f 31/12/23 |
| TRUSTEES AT 31 MARCH 2024 | Wendy Banks (Chair) Alan Goldring Appointed 01 January 2024 Paul Hutton Appointed 01 January 2024 Alain Nicolas Appointed 01 January 2024 George (Kennedy) Kalaiselvan Resigned 31 December 2023* Jonathan Priestley resigned 31 December 2023* Jennifer Watkins resigned 31 December 2023* Graham Chappell (Secretary) |
| | <p>*due to varied personal circumstances, these Trustees had expressed a need to resign during the report period but had each agreed to stay until the Transfer of Assets to the new Charitable Incorporated Organisation had been completed.</p> <p>The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.</p> |
| GOVERNING INSTRUMENT | Trust Deed dated 6th October 1996, as amended on 26th January 1997. |
| REGISTRATION DATE | 4th March 1997:Standard registration |
| OBJECTS | <p>a) To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in London and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit.</p> <p>b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in London and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit.</p> <p>c) To advance education in accordance with Christian principles in London and elsewhere as the trustees may from time to time think fit.</p> |
| CORRESPONDENCE ADDRESS | 21 Huxley Place Palmers Green London N13 5SU |
| PRIMARY BANKERS | The Co-operative Bank Olympic House 6 Olympic Court Salford M5 2QP |
| INDEPENDENT EXAMINER | Donna Leppitt Independent Examiners Ltd Unit 2 The Broadridge Business Centre Delling Lane Bosham PO18 8NF |

UNITY NORTH LONDON TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

| | |
|--|--|
| Full Name of the Charity: | UNITY NORTH LONDON TRUST |
| Number in the Register of Charities: | 1060893 |
| Date of Entry in the Register of Charities: | 04-Mar-97 |
| Postal Address: | NEW RIVER CHURCH 69 Croyland Road Edmonton London Telephone:- 020 8803 7000 N9 7BE Email:- info@new-river.org.uk |
| Correspondent's Address: | The Secretary to the Trustees Graham Chappell 21 Huxley Place Palmers Green London Telephone:- 020 8882 8588 N13 5SU Email:- graham.chappell@new-river.org.uk |
| Gift Aid Administration and Legal: | Stewardship 1 Lamb's Passage London EC1Y 8AB |
| Insurance: | Kingdom Bank Ruddington Fields Business Park Mere Way Ruddington Nottingham NG11 6JS |
| Summary of Trustees' Investment Powers: | The Trustees' powers of investment are as described in clause 9 of the Trust Deed. |

Aims and Organisation

(where not described elsewhere in the reports and Financial Statements)

Where the Trust Operates:

The activities of the Trust are executed through the operations of New River Church based in Edmonton, North London. The church has established an office base for its staff and this facilitates the majority of the necessary administrative activities.

How the Trust is Organised:

There is an Elders group which meets regularly with the Trustees' Committee. A Leadership Team also meets with the Lead Elder to assist in co-ordinating the church's programme and pastoral activities. Spiritual oversight of the Church is provided by Jenny Sinnadurai and Karen Dey. New River Church has a Safeguarding Statement. This is reviewed periodically by the Trustees.

Who the Trust Employs:

As at the end of the report year, Unity Church employed two part time members of staff, the Lead Elder and a Missions Worker. An externally funded full-time Youth Worker was appointed in September 2022. A small team of casual cleaning staff are also paid via the Church's PAYE scheme. The Lead Elder, the Missions Worker and the Youth Worker are all enrolled in the Church's pension scheme.

UNITY NORTH LONDON TRUST
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

A Summary of the Trust's Activities:

The main activity of New River Church has been its weekly worship and praise celebrations held each Sunday morning. A small Sunday school operates in parallel for the remaining half of the Sunday meeting. A youth group meets during the week. House Groups also meet weekly. Worship, Prayer and Bible Study meetings also take place at various weekly and monthly points. A mother and toddler group had been meeting weekly but was on hold during the report year. It re-commenced in September 2024. The on-line streaming of the Sunday meetings, which was initiated during the world-wide COVID-19 pandemic, has remained in place since. Post-service, the recordings remain publicly accessible and attract many 'mid-week' views.

Working With Other Organisations:

During the period the Leadership Team continued to strengthen contacts with a range of other churches and organisations based in the London Borough of Enfield and, due to our work with foodbanks, now includes the Enfield Food Alliance. Other organisations, which also have a regional or national focus include Pray London, Streetlight UK, School Pastors, Street Pastors and Nexus Youth Support Services. Representatives have also participated in the Enfield Faith Forum and are exploring ways to increase dialogue and understanding between faiths. The Metropolitan Police have invited the church to participate in SAFE Enfield, a Community Safety Partnership. The Lead Elder is a Police Chaplain, which is a voluntary position. In April 2022, in response to a joint funding application with Enfield Revival Church, a three-year grant for a shared full-time youth worker was secured from the Magnify Foundation. Payment of the £60,000 grant is structured to cover all of the first year's costs and then reduce by a third in each of years two and three.

Review of Progress and Achievements

This report covers the twenty-seventh accounting period for the Trust since its establishment. Attendance levels for regular church meetings have remained steady and occasionally reach the capacity of the building's modestly sized congregational space.

In July 2022 the process of 'converting' the Trust to a Charitable Incorporated Organisation was commenced. This also included 'merging' with the, hitherto separate, Croyland Road Building Trust. The new CIO was approved by the Charity Commission in May 2023. It is called 'New River Church' and the process of transferring the assets of the two Trusts over to the CIO successfully concluded on 31st December 2023. Therefore from this date, having no income or assets, Unity North London Trust ceased all activity.

This report will be the final of the Trust in terms of financial and all other operations. A decision of the Trustees has yet to be made concerning completely closing the Trust and registering its merger into the new CIO on the Charity Commission's Register of Mergers; or keeping it open and link it with the CIO as one charity, for accounting and reporting purposes only, at the Charity Commission.

Review of Financial Activities and Affairs

At the close of the period covered by this report there was a surplus on unrestricted Funds for the year of £76,605 (£97,019 in 2022-23). The main reason for this year on year reduction has been the ongoing cost of preliminary fees directly associated with the Building Project.

The fund-raising initiative for the Building Project launched in 2017 continues to gain momentum with £243,651 raised by the period-end and further sums pledged. Planning consent was secured from the local authority in January 2021 and the process of finalising the design and technical details, alongside additional fund-raising initiatives, continues to be progressed.

UNITY NORTH LONDON TRUST
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

Reserves Policy

Trustees annually review the level of reserves they consider are appropriate to the charity's needs whilst endeavouring not to set aside funds unnecessarily. The review takes into account the church's size, the level of financial commitments held and the Trust's responsibilities as an employer. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is unexpected expenditure or a temporary shortfall in income.

Going Concern

Trustees acknowledge their responsibility for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

Particulars of grants made to the value of £1,000 or more

- (i) Since April 2003, all general income has been tithed to the providers of Spiritual oversight of the Church - Jenny Sinnadurai and Karen Dey. This is paid monthly but three weeks in arrears. Payments have totalled £8,220 during the report period.
- (ii) Since December 2022 a monthly ministry gift has been paid to Joshua Wisker in support of mission to the Middle East. These have totalled £2,250 during the report period.
Since September 2022 a monthly ministry gift has been paid to Paige Wisker for supporting the church's social media and other communications requirements. These have totalled £2,250 during the report period.
- (iii) Since April 2023 a weekly ministry gift has been paid to Lana Sophocli for coordinating the church's Junior Church (Sunday School, etc.) arrangements. These have totalled £2,340 during the report period.

The Trustees who served during the report period were:

| | |
|--------------------|----------------------------|
| Wendy Banks | (Chair) |
| Alan Goldring | appointed 01 January 2024 |
| Paul Hutton | appointed 01 January 2024 |
| Alain Nicolas | appointed 01 January 2024 |
| George (Kennedy) | resigned 31 December 2023* |
| Jonathan Priestley | resigned 31 December 2023* |
| Jennifer Watkins | resigned 31 December 2023* |
| Graham Chappell | (Secretary) |

*due to varied personal circumstances, these Trustees had expressed a need to resign during the report period but had each agreed to stay until the Transfer of Assets to the new Charitable Incorporated Organisation had been completed.

UNITY NORTH LONDON TRUST
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

Responsibilities of Trustees

The Charity Act 2022 requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Board of Trustees should follow best practice and are required to;


- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that charity will continue in operation

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2022. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:-

- the charity is operating efficiently and effectively
- all assets are safeguarded against unauthorised use or disposition and are properly applied
- proper records are maintained and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Approved by the Trustees on...2nd November 2024..

Signed on their behalf by Trustee 

Printed Name: **Graham Chappell**

UNITY NORTH LONDON TRUST

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

Report to the trustees/ members of United North London Trust on the accounts for the year ending 31st March 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2022 Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

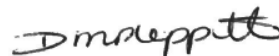
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 4th November 2024

**UNITY NORTH LONDON TRUST
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2023/24 £ | Total 2022/23 £ |
|---|--------------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| RECEIPTS | | | | | |
| Donations & Legacies | 3a | 85,758 | - | 85,758 | 103,674 |
| Investment Income | 3b | 4,038 | - | 4,038 | 968 |
| Charitable Activities | 3c | 400 | 64,977 | 65,377 | 121,897 |
| TOTAL RECEIPTS | | 90,196 | 64,977 | 155,173 | 226,539 |
| Costs of Charitable Activities | 4a | 108,495 | 39,310 | 147,805 | 137,246 |
| Costs of Generating Funds | 4b | 2,115 | - | 2,115 | 5,610 |
| TOTAL PAYMENTS | | 110,610 | 39,310 | 149,920 | 142,856 |
| NET INCOMING/(OUTGOING) RESOURCES | | (20,414) | 25,667 | 5,253 | 83,683 |
| TRANSFERS BETWEEN FUNDS | 5 | 268,838 | (268,838) | - | - |
| NET MOVEMENT IN FUNDS | | 248,424 | (243,171) | 5,253 | 83,683 |
| RECONCILIATION OF FUNDS: | | | | | |
| Balances Brought Forward | | 97,019 | 243,171 | 340,190 | 256,507 |
| Transfer of assets to New River Church Charity no.1202947) | | (345,443) | - | (345,443) | - |
| BALANCES CARRIED FORWARD | | 345,443 | - | 345,443 | 340,190 |

All of the Charity's operations are classed as continuing operations.

The notes form part of these financial statements, found on pages 11 to 16

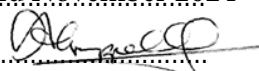
UNITY NORTH LONDON TRUST
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31ST MARCH 2024

| | Total | Total |
|---|------------------|------------------|
| | 31-Mar-24 | 31-Mar-23 |
| | £ | £ |
| Assets | | |
| CASH AT HAND AND IN BANK | | |
| Current Account - CO-OP Community | 0 | 57,437 |
| Current Account - Lloyds River Church | 0 | 20,944 |
| Savings Account - CO-OP - 14 Day | 0 | 130,950 |
| Savings Account - Lloyds - 32 Day | 0 | 130,835 |
| Petty Cash | 0 | 23 |
| | 0 | 340,190 |
| Total Current Assets | 0 | 340,190 |
| Creditors: due within one year | 0 | 0 |
| NET CURRENT ASSETS | 0 | 340,190 |
| TOTAL ASSETS less current liabilities | 0 | 340,190 |
| Creditors: due in more than one year | | |
| NET ASSETS | 0 | 340,190 |
| Represented by: | | |
| General Funds | 0 | 97,019 |
| Restricted Funds | 0 | 243,171 |
| | 0 | 340,190 |
| Assets retained for the Charity's own use: | | |
| Equipment at Insurance Value | 0 | 88,131 |
| HMRC Gift aid | 0 | - |
| | 0 | 88,131 |
| Liabilities | | |
| Independent Examiner's Fee | 0 | 870 |
| | 0 | 870 |

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2022. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages:-
 11 to 16 .

Approved by the Trustees on2nd November 2024

Signed on their behalf by Trustee

UNITY NORTH LONDON TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Funds held by the charity are either:

1. **Unrestricted Funds** - these are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
2. **Designated funds**
These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or
3. **Restricted Funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming Resources

All income is included in the accounts when actually received by the Charity.

Voluntary help provided by friends of the charity is not included in a quantified way within the accounts.

Resources Expended

Resources expended are recognised when paid by the Charity.

2. TANGIBLE FIXED ASSETS

The Charity held no fixed assets investments during this or the previous financial period.

UNITY NORTH LONDON TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

3. RECEIPTS

| Note | Unrestricted Funds £ | Restricted Funds £ | Total 2023/24 £ | Total 2022/23 £ |
|---|----------------------------|--------------------------|--------------------------------|--------------------------------|
| a) Donations & Legacies | | | | |
| Gifts & Offerings | 70,261 | - | 70,261 | 84,274 |
| Income Tax Recovered | 15,497 | - | 15,497 | 19,400 |
| | 85,758 | - | 85,758 | 103,674 |
| b) Investment Income | | | | |
| Interest Received | 4,038 | - | 4,038 | 968 |
| | 4,038 | - | 4,038 | 968 |
| c) Incoming from Charitable Activities | | | | |
| Development Fund | - | 24,244 | 24,244 | 55,502 |
| Local & Borough Mission / Evangelism | - | 990 | 990 | 6,563 |
| Miscellaneous (incl Church W/e Away) | 350 | 260 | 610 | 8,932 |
| Other income (incl Overseas Mission) | - | 39,483 | 39,483 | 50,901 |
| | 400 | 64,977 | 65,377 | 121,897 |

This page does not form part of the statutory financial statements

UNITY NORTH LONDON TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

4. PAYMENTS

| Note | Unrestricted Funds £ | Restricted Funds £ | Total 2023/24 £ | Total 2022/23 £ |
|--|----------------------------|--------------------------|-----------------------|-----------------------|
| a) Costs of Charitable Activities | | | | |
| Advertising & Publicity | 2,394 | - | 2,394 | 1,948 |
| Building & Fabric Costs | 45,083 | - | 45,083 | 9,332 |
| Catering & Hospitality Costs | 2,826 | 1,265 | 4,091 | 9,445 |
| Children's & Youth Work | 3,994 | 260 | 4,254 | 5,512 |
| Equipment Costs | 794 | - | 794 | 1,666 |
| Evangelism | 1,553 | - | 1,553 | 1,823 |
| Hardship Grants | 402 | 981 | 1,383 | 3,667 |
| Ministry Gifts & Grants | 13,828 | 9,403 | 23,232 | 23,269 |
| Office Costs | 855 | - | 855 | 1,044 |
| PA Systems | 76 | 154 | 230 | 1,736 |
| Premises Running Costs & Rent | 4,827 | - | 4,827 | 13,375 |
| Staff Costs | 27,145 | 27,246 | 54,391 | 57,930 |
| Room Hire Costs | 474 | - | 474 | 838 |
| Governance costs:- | | | | |
| Independent Examiner Fee | - | - | - | 810 |
| Insurance & Legal fees | 4,154 | - | 4,154 | 4,764 |
| Bank charges | 90 | - | 90 | 86 |
| | 108,495 | 39,310 | 147,805 | 137,246 |
| b) Cost of Generating Funds | | | | |
| Fundraising costs | 2,115 | - | 2,115 | 5,610 |
| | 2,115 | - | 2,115 | 5,610 |

This page does not form part of the statutory financial statements

UNITY NORTH LONDON TRUST

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

5. RESTRICTED FUNDS CURRENT FINANCIAL YEAR

| | Balance 01-Apr-23 | Income £ | Expenditure £ | Gains & (Losses) £ | Transfer £ | Balance 31-Mar-24 £ |
|------------------------------|------------------------------|---------------|------------------|--------------------------|------------------|------------------------------------|
| Building Fund | 219,587 | 24,064 | - | - | (243,651) | - |
| Events | | | | | | |
| a) Church Weekend Away | - | 260 | (260) | - | - | - |
| b) Joint Carols by Car Light | - | - | - | - | - | - |
| Development Fund | | | | | | |
| a) Church House seed | 6,050 | - | - | - | (6,050) | - |
| b) Community Grocery | 392 | 990 | (1,265) | - | (117) | 0 |
| c) Other | 168 | 180 | (154) | - | (194) | - |
| Hardship Gifts | | | | | | |
| a) Events | - | - | - | - | - | - |
| b) Other | - | 981 | (981) | - | - | - |
| Church Weekend Away | | | | | | |
| a) Mission to Street Light | - | - | - | - | - | - |
| b) Mission to Greece | 420 | 9,621 | (9,266) | - | (775) | - |
| c) Mission to Message | - | 2,901 | (2,901) | - | - | - |
| d) Enfield Youth FTSOTG & | 150 | 2,480 | (933) | - | (1,697) | - |
| e) Mission to Message | 100 | 1,138 | (1,138) | - | (100) | - |
| f) Mission to Youth | 16,303 | 20,075 | (20,187) | - | (16,191) | - |
| g) Mission to Sri Lanka | - | 63 | - | - | (63) | - |
| h) Mission to the Middle | - | 2,225 | (2,225) | - | - | - |
| i) Other | - | - | - | - | - | - |
| | 243,171 | 64,977 | (39,310) | - | (268,838) | 0 |

Restricted funds were transferred to Unrestricted Funds before being transferred to New River Church (charity no 1202947) in January 2024.

UNITY NORTH LONDON TRUST

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

5. RESTRICTED FUNDS (Continued)

PREVIOUS FINANCIAL YEAR

| | Balance 01-Apr-22 | Income £ | Expenditure £ | Gains & (Losses) £ | Transfer £ | Balance 31-Mar-23 £ |
|------------------------------|------------------------------|----------------|------------------|--------------------------|---------------|------------------------------------|
| Building Fund | 164,325 | 55,262 | - | - | - | 219,587 |
| Events | | | | | | |
| a) Church Weekend Away | - | 8,206 | (8,206) | - | - | - |
| b) Joint Carols by Car Light | - | - | - | - | - | - |
| Development Fund | | | | | | |
| a) Church House seed | 6,050 | - | - | - | - | 6,050 |
| b) Community Grocery | 4,490 | 1,563 | (5,661) | - | - | 392 |
| c) Other | 87 | 240 | (158) | - | - | 168 |
| Hardship Gifts | | | | | | |
| a) Events | - | 506 | (506) | - | - | - |
| b) Other | - | 1,225 | (1,225) | - | - | - |
| Church Weekend Away | | | | | | |
| a) Mission to Street Light | - | - | - | - | - | - |
| b) Mission to Greece | 360 | 12,069 | (12,009) | - | - | 420 |
| c) Mission to Message | 25 | 74 | (99) | - | - | - |
| d) Enfield Youth FTSOTG & | (25) | 550 | (375) | - | - | 150 |
| e) Mission to Message | 100 | 1,550 | (1,550) | - | - | 100 |
| f) Mission to Youth | - | 32,500 | (16,197) | - | - | 16,303 |
| g) Mission to Sri Lanka | - | 954 | (954) | - | - | - |
| h) Mission to the Middle | - | 1,980 | (1,980) | - | - | - |
| i) Other | - | - | - | - | - | - |
| | 175,412 | 116,677 | (48,919) | - | - | 243,171 |

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

UNITY NORTH LONDON TRUST

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

6. STAFF COSTS AND NUMBERS

| | TOTAL 2023/24 £ | TOTAL 2022/23 £ |
|-------------------------------------|--------------------------------|--------------------------------|
| Gross Wages & Salaries | 53,949 | 56,491 |
| Employer's National Insurance Costs | 4,455 | 4,361 |
| Employer's Pension Contributions | 1,582 | 1,543 |
| | <u>59,987</u> | <u>62,395</u> |

Average number of employees who were engaged in each of the following activities:

| | TOTAL 2023/24 | TOTAL 2022/23 |
|-----------------------|--------------------------|--------------------------|
| Charitable Activities | 4 | 5 |

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.
(2022/23- None)

Trustee David Wisker, employee, received £24,921 gross salary in the current financial period.

7. TRUSTEES AND OTHER RELATED PARTIES

Apart from Trustee David Wisker receiving £24,921 in gross salary, no other payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the
(2022/23- None)

8. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

9. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

10. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

This page does not form part of the statutory financial statements

UNITY NORTH LONDON TRUST

England & Wales - Charity number 1060893

Accounts

UNITY NORTH LONDON TRUST

**ANNUAL REPORT
AND
STATEMENT OF ACCOUNTS**

FOR THE YEAR ENDED 31ST MARCH 2023

CHARITY REGISTRATION NUMBER 1060893

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

UNITY NORTH LONDON TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

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| Notes to the Accounts | 11 to 16 |

UNITY NORTH LONDON TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|----------------------------------|---|
| CHARITY NUMBER | 1060893 |
| WORKING NAMES | New River Community Church New River at Croyland New River Church Unity Church Unity Church Trust |
| START OF FINANCIAL YEAR | 01 April 2022 |
| END OF FINANCIAL YEAR | 31 March 2023 |
| TRUSTEES AT 31 MARCH 2023 | Wendy Banks (Chair) Jennifer Watkins Jonathan Priestley George Kennedy Kalaiselvan Graham Alfred Chappell (Secretary) |

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT Trust Deed dated 6th October 1996, as amended on 26th January 1997.

REGISTRATION DATE 4th March 1997: Standard registration

OBJECTS

a) To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in London and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit.

b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in London and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit.

c) To advance education in accordance with Christian principles in London and elsewhere as the trustees may from time to time think fit.

CORRESPONDENCE ADDRESS 21 Huxley Place
Palmers Green
London
N13 5SU

PRIMARY BANKERS The Co-operative Bank
Olympic House
6 Olympic Court
Salford
M5 2QP

INDEPENDENT EXAMINER Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF

UNITY NORTH LONDON TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

| | |
|--|--|
| Full Name of the Charity: | UNITY NORTH LONDON TRUST |
| Number in the Register of Charities: | 1060893 |
| Date of Entry in the Register of Charities: | 04-Mar-97 |
| Postal Address: | NEW RIVER CHURCH 69 Croyland Road Edmonton London Telephone:- 020 8803 7000 N9 7BE Email:- info@new-river.org.uk |
| Correspondent's Address: | The Secretary to the Trustees Graham Chappell 21 Huxley Place Palmers Green London Telephone:- 020 8882 8588 N13 5SU Email:- graham.chappell@new-river.org.uk |
| Gift Aid Administration and Legal: | Stewardship 1 Lamb's Passage London EC1Y 8AB |
| Insurance: | Kingdom Bank Ruddington Fields Business Park Mere Way Ruddington Nottingham NG11 6JS |
| Summary of Trustees' Investment Powers: | The Trustees' powers of investment are as described in clause 9 of the Trust Deed. |

Aims and Organisation

(where not described elsewhere in the reports and Financial Statements)

Where the Trust Operates:

The activities of the Trust are executed through the operations of New River Church based in Edmonton, North London. The church has established an office base for its staff and this facilitates the majority of the necessary administrative activities.

How the Trust is Organised:

There is an Elders group which meets regularly with the Trustees' Committee. A Leadership Team also meets with the Lead Elder to assist in co-ordinating the church's programme and pastoral activities. Spiritual oversight of the Church is provided by Jenny Sinnadurai and Karen Dey. New River Church has a Safeguarding Statement. This is reviewed periodically by the Trustees.

Who the Trust Employs:

As at the end of the report year, Unity Church employed three part time members of staff, the Lead Elder, a Missions Director and a Missions Worker. A full-time Youth Worker was appointed in September 2022. A small team of casual cleaning staff are also paid via the Church's PAYE scheme. The Lead Elder, the Missions Worker and the Youth Worker are all enrolled the Church's pension scheme.

UNITY NORTH LONDON TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

A Summary of the Trust's Activities:

The main activity of New River Church has been its weekly worship and praise celebrations held each Sunday morning. A small Sunday school operates in parallel for the remaining half of the Sunday meeting. A youth group also meets during the latter half of the Sunday service. House Groups meet weekly. Worship, Prayer and Bible Study meetings also take place at various weekly and monthly points. A mother and toddler group meets on Thursday mornings. For the most part, there has been a good recovery from the various logistical and other impacts of the world-wide COVID-19 pandemic. The very successful on-line streaming of the Sunday meetings has remained in place since the easing of restrictions and has become an integral part of the church's ministry.

Working With Other Organisations:

During the period the Leadership Team continued to strengthen contacts with a range of other churches and organisations based in the London Borough of Enfield and, due to our work with foodbanks, now includes the Enfield Food Alliance. Other organisations, which also have a regional or national focus include Pray London, Streetlight UK, School Pastors, Street Pastors and Nexus Youth Support Services. Representatives have also participated in the Enfield Faith Forum and are exploring ways to increase dialogue and understanding between faiths. The Metropolitan Police have invited the church to participate in SAFE Enfield, a Community Safety Partnership. The Lead Elder is a Police Chaplain, which is a voluntary position. In April 2022, in response to a joint funding application with Enfield Revival Church, a three-year grant for a shared full-time youth worker was secured from the Magnify Foundation. Payment of the £60,000 grant is structured to cover all of the first year's costs and then reduce by a third in each of years two and three.

Review of Progress and Achievements

This report covers the twenty-sixth accounting period for the Trust since its establishment. Attendance levels for regular church meetings have remained steady. Since the removal of the most significant restrictions, numbers have returned to previous levels.

In July 2022 the process of converting the Trust to a Charitable Incorporated Organisation was commenced. This also included merging with the, hitherto separate, Croyland Road Building Trust. The new CIO was approved by the Charity Commission in May 2023. It is called 'New River Church' and actions leading to the transfer of the two Trust's assets across to the CIO are currently in progress.

Review of Financial Activities and Affairs

At the close of the period covered by this report there was a surplus on unrestricted Funds for the year of £97,019 (£81,094 in 2021-22). Continuing to recognise the need to establish and maintain reserves, the Trustees have welcomed this further improvement in outturn.

The fund-raising initiative for the Building Project launched in 2017 is considered as a particular success with £219,587 raised by the year-end and further sums pledged. All project preliminary costs to date continue to be charged to the General (unrestricted) Fund. It is recognised that unrestricted funds will need to be further utilised as the project gains momentum. Planning consent was secured from the local authority in January 2021 and the process of finalising the design and technical details, alongside additional fund-raising initiatives, continues to be progressed.

Reserves Policy

Trustees annually review the level of reserves they consider are appropriate to the charity's needs whilst endeavouring not to set aside funds unnecessarily. The review takes into account the church's size, the level of financial commitments held and the Trust's responsibilities as an employer. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is unexpected expenditure or a temporary shortfall in income.

Going Concern

Trustees acknowledge their responsibility for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

UNITY NORTH LONDON TRUST
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

Public Benefit

The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake and acknowledge the requirement to demonstrate clearly that the charity has charitable purposes or 'aims' that are for the public benefit. Details of how this is achieved are provided in this Trustees report.

Particulars of grants made to the value of £1,000 or more

- (i) Since January 2015 monthly donations have been paid to Helen Taylor in support of her living expenses whilst working with Exodus Cry, a US based anti-sex trafficking charity. These have totalled £1,200 during the current year.
- (ii) Since April 2003, all general income has been tithed to the providers of Spiritual oversight of the Church - Jenny Sinnadurai and Karen Dey. This is paid monthly but three weeks in arrears. Payments have totalled £11,092 during the current year.
- (iii) Since December 2022 a monthly ministry gift has been paid to Joshua Wisker in support of mission to the Middle East. These have totalled £1,000 during the current year.
- (iv) Since September 2022 a monthly ministry gift has been paid to Paige Wisker for supporting the church's social media and other communications requirements. These have totalled £1,750 during the current year.

UNITY NORTH LONDON TRUST
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

Responsibilities of Trustees

Charity law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Board of Trustees should follow best practice and are required to;

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that charity will continue in operation

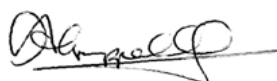
The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:-

- the charity is operating efficiently and effectively
- all assets are safeguarded against unauthorised use or disposition and are properly applied
- proper records are maintained and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Approved by the Trustees on.....12th December 2023.....

Signed on their behalf by Trustee



Printed Name:

Graham Chappell

UNITY NORTH LONDON TRUST

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

Report to the trustees/ members of United North London Trust on the accounts for the year ended 31st March 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

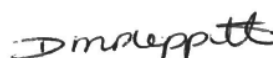
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 21st December 2023

UNITY NORTH LONDON TRUST
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2022/23 £ | Total 2021/22 £ |
|--|-----------|----------------------------|--------------------------|-----------------------|-----------------------|
| RECEIPTS | | | | | |
| Donations & Legacies | 2a | 103,674 | - | 103,674 | 105,721 |
| Investment Income | 2b | 968 | - | 968 | 44 |
| Charitable Activities | 2c | 5,220 | 116,677 | 121,897 | 48,278 |
| TOTAL RECEIPTS | | 109,862 | 116,677 | 226,539 | 154,044 |
| Costs of Charitable Activities | 3a | 88,327 | 48,919 | 137,246 | 112,566 |
| Costs of Generating Funds | 3b | 5,610 | - | 5,610 | - |
| TOTAL PAYMENTS | | 93,937 | 48,919 | 142,856 | 112,566 |
| NET INCOMING/(OUTGOING) RESOURCES | | 15,924 | 67,758 | 83,683 | 41,477 |
| TRANSFERS BETWEEN FUNDS | 4 | - | - | - | - |
| NET MOVEMENT IN FUNDS | | 15,924 | 67,758 | 83,683 | 41,477 |
| RECONCILIATION OF FUNDS: | | | | | |
| Balances Brought Forward | | 81,094 | 175,412 | 256,507 | 215,030 |
| BALANCES CARRIED FORWARD | | 97,019 | 243,171 | 340,190 | 256,507 |

All of the Charity's operations are classed as continuing operations.

The notes form part of these financial statements, found on pages 11 to 16

UNITY NORTH LONDON TRUST

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH 2023

| Assets | Unrestricted Fund £ | Restricted Fund £ | Total 31-Mar-23 £ | Total 31-Mar-22 £ |
|---|---------------------------|-------------------------|----------------------------------|----------------------------------|
| Cash at bank and in hand | | | | |
| Current Account - CO-OP Community | (10,321) | 67,758 | 57,437 | 34,949 |
| Current Account - Lloyds River Church | 20,944 | - | 20,944 | 20,708 |
| Savings Account - CO-OP - 14 Day | 43,243 | 87,706 | 130,950 | 100,804 |
| Savings Account - Lloyds - 32 Day | 43,129 | 87,706 | 130,835 | 100,013 |
| Petty Cash | 23 | - | 23 | 32 |
| Net Assets | 97,019 | 243,171 | 340,190 | 256,507 |
| Represented by: | | | | |
| General Funds | 97,019 | - | 97,019 | 81,094 |
| Restricted Funds | - | 243,171 | 243,171 | 175,412 |
| | 97,019 | 243,171 | 340,190 | 256,507 |
| Assets retained for the Charity's own use: | | | | |
| Equipment at Insurance Value | 88,131 | - | 88,131 | 84,107 |
| | 88,131 | - | 88,131 | 84,107 |
| Liabilities | | | | |
| Independent Examiner's Fee | 870 | - | 870 | 810 |
| | 870 | - | 870 | 810 |

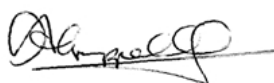
TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages:-

11 to 16 .

Approved by the Trustees on 12th December 2023

Signed on their behalf by Trustee .



Graham Chappell

UNITY NORTH LONDON TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Funds held by the charity are either:

1. **Unrestricted Funds** - these are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
2. **Designated funds**
These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or
3. **Restricted Funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming Resources

All income is included in the accounts when actually received by the Charity.

Voluntary help provided by friends of the charity is not included in a quantified way within the accounts.

Resources Expended

Resources expended are recognised when paid by the Charity.

UNITY NORTH LONDON TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023

2. RECEIPTS

| Note | Unrestricted Funds £ | Restricted Funds £ | Total 2022/23 £ | Total 2021/22 £ |
|---|----------------------------|--------------------------|--------------------------------|--------------------------------|
| a) Donations & Legacies | | | | |
| Gifts & Offerings | 84,274 | - | 84,274 | 89,514 |
| Income Tax Recovered | 19,400 | - | 19,400 | 16,207 |
| | 103,674 | - | 103,674 | 105,721 |
| b) Investment Income | | | | |
| Interest Received | 968 | - | 968 | 44 |
| | 968 | - | 968 | 44 |
| c) Incoming from Charitable Activities | | | | |
| Development Fund | - | 55,502 | 55,502 | 24,187 |
| Local & Borough Mission / Evangelism | 5,000 | 1,563 | 6,563 | 5,520 |
| Miscellaneous (incl Church W/e Away) | 220 | 8,712 | 8,932 | 21 |
| Other income (incl Overseas Mission) | - | 50,901 | 50,901 | 18,549 |
| | 5,220 | 116,677 | 121,897 | 48,278 |

This page does not form part of the statutory financial statements

UNITY NORTH LONDON TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023

3. PAYMENTS

| Note | Unrestricted Funds £ | Restricted Funds £ | Total 2022/23 £ | Total 2021/22 £ |
|--|----------------------------|--------------------------|--------------------------------|--------------------------------|
| a) Costs of Charitable Activities | | | | |
| Advertising & Publicity | 1,948 | - | 1,948 | 210 |
| Building & Fabric Costs | 9,332 | - | 9,332 | 14,187 |
| Catering & Hospitality Costs | 3,784 | 5,661 | 9,445 | 4,912 |
| Children's & Youth Work | 2,734 | 2,778 | 5,512 | 2,355 |
| Equipment Costs | 1,666 | - | 1,666 | 810 |
| Evangelism | 1,823 | - | 1,823 | 2,961 |
| Hardship Grants | 1,936 | 1,731 | 3,667 | 6,080 |
| Ministry Gifts & Grants | 17,272 | 5,997 | 23,269 | 28,425 |
| Miscellaneous (incl Church W/e Away) | - | - | - | - |
| Office Costs | 1,044 | - | 1,044 | 1,047 |
| PA Systems | 1,577 | 158 | 1,736 | 2,863 |
| Premises Running Costs & Rent | 5,169 | 8,206 | 13,375 | 5,248 |
| Staff Costs | 33,542 | 24,388 | 57,930 | 38,162 |
| Room Hire Costs | 838 | - | 838 | 1,438 |
| Other expenditure | - | - | - | 4 |
| Governance costs:- | | | | |
| Independent Examiner Fee | 810 | - | 810 | - |
| Insurance & Legal fees | 4,764 | - | 4,764 | 3,821 |
| Bank charges | 86 | - | 86 | 43 |
| | 88,327 | 48,919 | 137,246 | 112,566 |
| b) Cost of Generating Funds | | | | |
| Fundraising costs | 5,610 | - | 5,610 | - |
| | 5,610 | - | 5,610 | - |

This page does not form part of the statutory financial statements

UNITY NORTH LONDON TRUST

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

4. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

| | Balance 01-Apr-22 | Income £ | Expenditure £ | Gains & (Losses) £ | Transfer £ | Balance 31-Mar-23 £ |
|------------------------------|----------------------|----------------|------------------|--------------------------|---------------|---------------------------|
| Building Fund | 164,325 | 55,262 | - | - | - | 219,587 |
| Events | | | | | | |
| a) Church Weekend Away | - | 8,206 | (8,206) | - | - | - |
| b) Joint Carols by Car Light | - | - | - | - | - | - |
| Development Fund | | | | | | |
| a) Church House seed | 6,050 | - | - | - | - | 6,050 |
| b) Community Grocery | 4,490 | 1,563 | (5,661) | - | - | 392 |
| c) Other | 87 | 240 | (158) | - | - | 168 |
| Hardship Gifts | | | | | | |
| a) Events | - | 506 | (506) | - | - | - |
| b) Other | - | 1,225 | (1,225) | - | - | - |
| Church Weekend Away | | | | | | |
| a) Mission to Street Light | - | - | - | - | - | - |
| b) Mission to Greece | 360 | 12,069 | (12,009) | - | - | 420 |
| c) Mission to Ukraine | 25 | 74 | (99) | - | - | - |
| d) Children & Family | (25) | 550 | (375) | - | - | 150 |
| e) Mission to Message | 100 | 1,550 | (1,550) | - | - | 100 |
| f) Mission to Youth | - | 32,500 | (16,197) | - | - | 16,303 |
| g) Mission to Sri Lanka | - | 954 | (954) | - | - | - |
| h) Mission to the Middle | - | 1,980 | (1,980) | - | - | - |
| i) Other | - | - | - | - | - | - |
| | 175,412 | 116,677 | (48,919) | - | - | 243,171 |

This page does not form part of the statutory financial statements

UNITY NORTH LONDON TRUST

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

4. RESTRICTED FUNDS (Continued)

PREVIOUS FINANCIAL YEAR

| | Balance 01-Apr-21 | Income £ | Expenditure £ | Gains & (Losses) £ | Transfer £ | Balance 31-Mar-22 £ |
|------------------------------|------------------------------|---------------|------------------|--------------------------|---------------|------------------------------------|
| Building Fund | 140,424 | 23,901 | - | - | - | 164,325 |
| Events | | | | | | |
| a) Church Weekend Away | - | - | - | - | - | - |
| b) Joint Carols by Car Light | - | - | - | - | - | - |
| Development Fund | | | | | | |
| a) Church House seed | 6,000 | 50 | - | - | - | 6,050 |
| b) Community Grocery | 2,029 | 5,475 | (3,013) | - | - | 4,490 |
| c) Other | - | 236 | (149) | - | - | 87 |
| Hardship Gifts | | | | | | |
| a) Events | 1,567 | 2,294 | (3,861) | - | - | - |
| b) Other | 58 | 1,656 | (1,713) | - | - | - |
| Church Weekend Away | | | | | | |
| a) Mission to Street Light | - | 45 | (45) | - | - | - |
| b) Mission to Greece | 1,713 | 11,327 | (12,681) | - | - | 360 |
| c) Mission to Ukraine | - | 295 | (270) | - | - | 25 |
| d) Children & Family | - | 350 | (375) | - | - | (25) |
| e) Mission to Message | 80 | 1,525 | (1,505) | - | - | 100 |
| f) Mission to Youth | 250 | 1,103 | (1,353) | - | - | - |
| g) Mission to Sri Lanka | - | - | - | - | - | - |
| | 152,120 | 48,257 | (24,965) | - | - | 175,412 |

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

UNITY NORTH LONDON TRUST

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

5. STAFF COSTS AND NUMBERS

| | TOTAL 2022/23 £ | TOTAL 2021/22 £ |
|-------------------------------------|--------------------------------|--------------------------------|
| Gross Wages & Salaries | 56,491 | 50,699 |
| Employer's National Insurance Costs | 4,361 | 2,511 |
| Employer's Pension Contributions | 1,543 | 774 |
| | <u>62,395</u> | <u>53,984</u> |

Average number of employees who were engaged in each of the following activities:

| | TOTAL 2022/23 | TOTAL 2021/22 |
|-----------------------|--------------------------|--------------------------|
| Charitable Activities | 5 | 5 |

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.
(2021/22- None)

6. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.
(2021/22- None)

7. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

8. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

9. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

This page does not form part of the statutory financial statements

UNITY NORTH LONDON TRUST

England & Wales - Charity number 1060893

Accounts

UNITY NORTH LONDON TRUST

**ANNUAL REPORT
AND
STATEMENT OF ACCOUNTS**

FOR THE YEAR ENDED 31ST MARCH 2022

CHARITY REGISTRATION NUMBER 1060893

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

UNITY NORTH LONDON TRUST

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UNITY NORTH LONDON TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|----------------------------------|---|
| CHARITY NUMBER | 1060893 |
| WORKING NAMES | New River Community Church New River at Croyland New River Church Unity Church Unity Church Trust |
| START OF FINANCIAL YEAR | 01 April 2021 |
| END OF FINANCIAL YEAR | 31 March 2022 |
| TRUSTEES AT 31 MARCH 2022 | Wendy Banks (Chair) Jennifer Watkins Jonathan Priestley George Kennedy Kalaiselvan Graham Alfred Chappell (Secretary) |

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

| | |
|-----------------------------|---|
| GOVERNING INSTRUMENT | Trust Deed dated 6th October 1996, as amended on 26th January 1997. |
|-----------------------------|---|

| | |
|--------------------------|--------------------------------------|
| REGISTRATION DATE | 4th March 1997:Standard registration |
|--------------------------|--------------------------------------|

OBJECTS

a) To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in London and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit.

b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in London and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit.

c) To advance education in accordance with Christian principles in London and elsewhere as the trustees may from time to time think fit.

| | |
|-------------------------------|---|
| CORRESPONDENCE ADDRESS | 21 Huxley Place Palmers Green London N13 5SU |
|-------------------------------|---|

| | |
|------------------------|--|
| PRIMARY BANKERS | The Co-operative Bank Olympic House 6 Olympic Court Salford M5 2QP |
|------------------------|--|

| | |
|-----------------------------|--|
| INDEPENDENT EXAMINER | Donna Leppitt Independent Examiners Ltd Unit 2 The Broadridge Business Centre Delling Lane Bosham PO18 8NF |
|-----------------------------|--|

UNITY NORTH LONDON TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2022

Full Name of the Charity: UNITY NORTH LONDON TRUST

Number in the Register of Charities: 1060893

Date of Entry in the Register of Charities: 04-Mar-97

Postal Address: NEW RIVER
69 Croyland Road
Edmonton
London N9 7BE Telephone:- 020 8803 7000
Email:- info@new-river.org.uk

Correspondent's Address: The
Graham Chappell
21 Huxley
Palmer's Green
London N13 5SU Telephone:- 020 8882 8588
Email:- graham.chappell@new-river.org.uk

Gift Aid Administration and Legal: Stewardship
1 Lamb's
London
EC1Y 8AB

Insurance: Kingdom Bank
Ruddington Fields Business Park
Mere Way
Ruddington
Nottingham
NG11 6JS

Summary of Trustees' Investment Powers:

The Trustees' powers of investment are as described in clause 9 of the Trust Deed.

Aims and Organisation

(where not described elsewhere in the reports and Financial Statements)

Where the Trust Operates:

The activities of the Trust are executed through the operations of New River Church based in Edmonton, North London. The church has established an office base for its staff and this facilitates the majority of the necessary administrative activities.

How the Trust is Organised:

There is an Elders group which meets regularly with the Trustees' Committee. A Leadership Team also meets with the Lead Elder to assist in co-ordinating the church's programme and pastoral activities. Spiritual oversight of the Church is provided by Jenny Sinnadurai and Karen Dey. New River Church has a Safeguarding Statement. This is reviewed periodically by the Trustees.

Who the Trust Employs:

As at the end of the report year, Unity Church employed three part time members of staff, the Lead Elder, a Missions Director and a Missions Worker. A full-time Youth Worker was appointed in September 2022. A small team of casual cleaning staff are also paid via the Church's PAYE scheme. Since the end of the report year, the Missions Worker and the Youth Worker have also joined the Church's pension scheme. The Lead Elder has been enrolled in the scheme since 1st January 2016.

UNITY NORTH LONDON TRUST
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

A Summary of the Trust's Activities:

The main activity of New River Church has been its weekly worship and praise celebrations held each Sunday morning. A small Sunday school operates in parallel for the remaining half of the Sunday meeting. A youth group also meets during the latter half of the Sunday service. House Groups meet weekly. Worship, Prayer and Bible Study meetings also take place at various weekly and monthly points. A mother and toddler group meets on Thursday mornings. For the most part, there has been a good recovery from the various logistical and other impacts of the world-wide COVID-19 pandemic. The very successful on-line streaming of the Sunday meetings has remained in place since the easing of restrictions and has become an integral part of the church's ministry.

Working With Other Organisations:

During the period the Leadership Team continued to strengthen contacts with a range of other churches and organisations based in the London Borough of Enfield and, due to our work with foodbanks, now includes the Enfield Food Alliance. Other organisations, which also have a regional or national focus include Pray London, Streetlight UK, School Pastors, Street Pastors and Nexus Youth Support Services. Representatives have also participated in the Enfield Faith Forum and are exploring ways to increase dialogue and understanding between faiths. The Metropolitan Police have invited the church to participate in SAFE Enfield, a Community Safety Partnership. The Lead Elder is a Police Chaplain, which is a voluntary position.

Review of Progress and Achievements

This report covers the twenty-fifth accounting period for the Trust since its establishment. Prior to the pandemic, attendance levels for regular church meetings saw modest improvements year on year. Since the removal of the most significant restrictions, numbers have returned to previous levels.

Review of Financial Activities and Affairs

At the close of the period covered by this report there was a surplus on unrestricted Funds for the year of £81,091 (£62,909 in 2020-21). Continuing to recognise the need to establish and maintain reserves, the Trustees have welcomed this further improvement in outturn.

The fund-raising initiative for the Building Project launched in 2017 is considered as a particular success with £164,325 raised by the year-end and further sums pledged. All project preliminary costs to date have been charged to the General (unrestricted) Fund. It is recognised that unrestricted funds may also need to be further utilised at some point in the project's life. Planning consent was secured from the local authority in January 2021 and the process of finalising the design and technical details, alongside a renewed fund-raising initiative is now being progressed.

Reserves Policy

Trustees annually review the level of reserves they consider are appropriate to the charity's needs whilst endeavouring not to set aside funds unnecessarily. The review takes into account the church's size, the level of financial commitments held and the Trust's responsibilities as an employer. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is unexpected expenditure or a temporary shortfall in income.

Going Concern

Trustees acknowledge their responsibility for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

Public Benefit

The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake and acknowledge the requirement to demonstrate clearly that the charity has charitable purposes or 'aims' that are for the public benefit. Details of how this is achieved are provided in this Trustees report

UNITY NORTH LONDON TRUST
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

Particulars of grants made to the value of £1,000 or more

- (i) Since May 1998 monthly grants have been paid to Brian and Chris Wilkinson in support of their living expenses whilst working with various Christian charities. These have totalled £1,000 during the current year. The arrangement was concluded in January 2022.
- (ii) Since January 2015 monthly donations have also been paid to Helen Taylor in support of her living expenses whilst working with Exodus Cry, a US based anti-sex trafficking charity. These have totalled £1,200 during the current year.
- (iii) Since April 2003, all general income has been tithed to the providers of Spiritual oversight of the Church - Jenny Sinnadurai and Karen Dey. This is paid monthly but three weeks in arrears. Payments have totalled £10,195 during the current year.

Responsibilities of Trustees

Charity law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Board of Trustees should follow best practice and are required to;

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- comply with applicable accounting standards subject to any material departures disclosed and in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that charity will continue in operation

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:-

- the charity is operating efficiently and effectively
- all assets are safeguarded against unauthorised use or disposition and are properly applied
- proper records are maintained and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Approved by the Trustees on...14 December 2022.....

Signed on their behalf by Trustee



Printed Name: Graham Chappell

UNITY NORTH LONDON TRUST

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

Report to the trustees/ members of United North London Trust on the accounts for the year ended 31st March 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 16th December 2022

**UNITY NORTH LONDON TRUST
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2021/22 £ | Total 2020/21 £ |
|--|--------------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| RECEIPTS | | | | | |
| Donations & Legacies | 3a | 105,721 | - | 105,721 | 87,072 |
| Investment Income | 3b | 44 | - | 44 | 353 |
| Charitable Activities | 3c | 21 | 48,257 | 48,278 | 83,065 |
| Other Income | 3d | - | - | - | 660 |
| TOTAL RECEIPTS | | 105,787 | 48,257 | 154,044 | 171,150 |
| Costs of Charitable Activities | 4 | 87,602 | 24,965 | 112,566 | 136,431 |
| TOTAL PAYMENTS | | 87,602 | 24,965 | 112,566 | 136,431 |
| NET INCOMING/(OUTGOING) RESOURCES | | 18,185 | 23,292 | 41,477 | 34,719 |
| TRANSFERS BETWEEN FUNDS | 5 | - | - | - | - |
| NET MOVEMENT IN FUNDS | | 18,185 | 23,292 | 41,477 | 34,719 |
| RECONCILIATION OF FUNDS: | | | | | |
| Balances Brought Forward | | 62,909 | 152,120 | 215,030 | 180,311 |
| Prior Year adjustment | | - | - | - | (1) |
| BALANCES CARRIED FORWARD | | 81,094 | 175,412 | 256,507 | 215,030 |

All of the Charity's operations are classed as continuing operations.

The notes form part of these financial statements, found on pages 10 to 15

UNITY NORTH LONDON TRUST

**STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31ST MARCH 2022**

| | Unrestricted Fund £ | Restricted Fund £ | Total 31-Mar-22 £ | Total 31-Mar-21 £ |
|---|---------------------------|-------------------------|----------------------------------|----------------------------------|
| Cash at bank and in hand | | | | |
| Current Account - CO-OP Community | 34,949 | - | 34,949 | 28,683 |
| Current Account - Lloyds River Church | 20,708 | - | 20,708 | 84,974 |
| Savings Account - CO-OP - 14 Day | 13,098 | 87,706 | 100,804 | 100,772 |
| Savings Account - Lloyds - 32 Day | 12,307 | 87,706 | 100,013 | - |
| Petty Cash | 32 | - | 32 | 601 |
| | 81,094 | 175,412 | 256,507 | 215,030 |
| TOTAL CURRENT ASSETS | 81,094 | 175,412 | 256,507 | 215,030 |
| NET CURRENT ASSETS | 81,094 | 175,412 | 256,507 | 215,030 |
| TOTAL ASSETS less current liabilities | 81,094 | 175,412 | 256,507 | 215,030 |
| Net Assets | 81,094 | 175,412 | 256,507 | 215,030 |
| Represented by: | | | | |
| General Funds | 81,094 | - | 81,094 | 62,909 |
| Restricted Funds | - | 175,412 | 175,412 | 152,120 |
| | 81,094 | 175,412 | 256,507 | 215,030 |
| Assets retained for the Charity's own use: | | | | |
| Equipment at Insurance Value | 84,107 | - | 84,107 | 81,892 |
| Liabilities | | | | |
| Independent Examiner's Fee | 810 | - | 810 | 780 |
| | 810 | - | 810 | 780 |

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages:-
10 to 15 .

Approved by the Trustees on 14 December 2022

Signed on their behalf by Trustee



UNITY NORTH LONDON TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Funds held by the charity are either:

1. **Unrestricted Funds** - these are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
2. **Designated funds**
These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes
3. **Restricted Funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming Resources

All income is included in the accounts when actually received by the Charity.

Voluntary help provided by friends of the charity is not included in a quantified way within the accounts.

Resources Expended

Resources expended are recognised when paid by the Charity.

UNITY NORTH LONDON TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

3. RECEIPTS

| Note | Unrestricted Funds £ | Restricted Funds £ | Total 2021/22 £ | Total 2020/21 £ |
|---|----------------------------|--------------------------|--------------------------------|--------------------------------|
| a) Donations & Legacies | | | | |
| Gifts & Offerings | 89,514 | - | 89,514 | 71,571 |
| Income Tax Recovered | 16,207 | - | 16,207 | 15,501 |
| | 105,721 | - | 105,721 | 87,072 |
| b) Investment Income | | | | |
| Interest Received | 44 | - | 44 | 353 |
| | 44 | - | 44 | 353 |
| c) Incoming from Charitable Activities | | | | |
| Development Fund | - | 24,187 | 24,187 | 25,462 |
| Local & Borough Mission / Evangelism | - | 5,520 | 5,520 | 13,128 |
| Miscellaneous (incl Church W/e Away) | 21 | - | 21 | - |
| Other income (incl Overseas Mission) | - | 18,549 | 18,549 | 44,475 |
| | 21 | 48,257 | 48,278 | 83,065 |
| d) Other Incoming Resources | | | | |
| Contributions to Premises Overheads | - | - | - | 660 |
| | - | - | - | 660 |

This page does not form part of the statutory financial statements

UNITY NORTH LONDON TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

4. PAYMENTS

| Note | Unrestricted Funds £ | Restricted Funds £ | Total 2021/22 £ | Total 2020/21 £ |
|---------------------------------------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| Costs of Charitable Activities | | | | |
| Advertising & Publicity | 210 | - | 210 | 1,331 |
| Building & Fabric Costs | 14,187 | - | 14,187 | 90 |
| Catering & Hospitality Costs | 1,898 | 3,013 | 4,912 | 872 |
| Children's & Youth Work | 1,003 | 1,353 | 2,355 | 1,275 |
| Equipment Costs | 810 | - | 810 | 573 |
| Evangelism | 2,961 | - | 2,961 | 3,501 |
| Hardship Grants | 506 | 5,574 | 6,080 | 20,023 |
| Ministry Gifts & Grants | 13,550 | 14,876 | 28,425 | 43,083 |
| Miscellaneous (incl Church W/e Away) | - | - | - | 4 |
| Office Costs | 1,047 | - | 1,047 | 1,189 |
| PA Systems | 2,718 | 146 | 2,863 | 12,013 |
| Premises Running Costs & Rent | 5,248 | - | 5,248 | 11,292 |
| Staff Costs | 38,162 | - | 38,162 | 36,931 |
| Room Hire Costs | 1,438 | - | 1,438 | 335 |
| Governance costs:- | | | | |
| Independent Examiner Fee | - | - | - | 780 |
| Insurance & Legal fees | 3,821 | - | 3,821 | 3,134 |
| Bank charges | 43 | - | 43 | 5 |
| | 87,602 | 24,965 | 112,566 | 136,431 |

This page does not form part of the statutory financial statements

UNITY NORTH LONDON TRUST

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

| | Balance 01-Apr-21 | Income | Expenditure | Gains & (Losses) | Transfer | Balance 31-Mar-22 |
|----------------------------|------------------------------|---------------|-----------------|---------------------|----------|------------------------------|
| | | £ | £ | £ | £ | £ |
| Building Fund | 140,424 | 23,901 | - | - | - | 164,325 |
| Events | | | | | | |
| Development Fund | | | | | | |
| a) Church House seed | 6,000 | 50 | - | - | - | 6,050 |
| b) Community Grocery | 2,029 | 5,475 | (3,013) | - | - | 4,490 |
| c) Other | - | 236 | (149) | - | - | 87 |
| Hardship Gifts | | | | | | |
| a) Events | 1,567 | 2,294 | (3,861) | - | - | - |
| b) Other | 58 | 1,656 | (1,713) | - | - | - |
| Church Weekend Away | | | | | | |
| a) Mission to Street Light | - | 45 | (45) | - | - | - |
| b) Mission to Greece | 1,713 | 11,327 | (12,681) | - | - | 360 |
| c) Mission to Ukraine | - | 295 | (270) | - | - | 25 |
| d) Children & Family | - | 350 | (375) | - | - | (25) |
| e) Mission to Message | 80 | 1,525 | (1,505) | - | - | 100 |
| f) Mission to Youth | 250 | 1,103 | (1,353) | - | - | - |
| h) Other | - | - | - | - | - | - |
| | 152,120 | 48,257 | (24,965) | - | - | 175,412 |

This page does not form part of the statutory financial statements

UNITY NORTH LONDON TRUST

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

5. RESTRICTED FUNDS (Continued)

PREVIOUS FINANCIAL YEAR

| | Balance 01-Apr-20 | Income | Expenditure | Gains & (Losses) | Transfer | Balance 31-Mar-21 |
|------------------------------|------------------------------|---------------|-----------------|---------------------|----------|------------------------------|
| | | £ | £ | £ | £ | £ |
| Building Fund | 114,958 | 25,462 | 4 | - | - | 140,424 |
| Events | | | | | | |
| a) Church Weekend Away | - | - | - | - | - | - |
| b) Joint Carols by Car Light | - | 10,776 | (10,776) | - | - | - |
| Development Fund | | | | | | |
| a) Church House seed | 6,000 | - | - | - | - | 6,000 |
| b) Community Grocery | - | 2,352 | (324) | - | - | 2,029 |
| Hardship Gifts | | | | | | |
| a) Events | - | - | - | - | - | - |
| b) Other | - | 21,783 | (20,158) | - | - | 1,625 |
| Church Weekend Away | | | | | | |
| a) Mission to Street Light | 30 | 300 | (330) | - | - | - |
| b) Mission to Greece | 2,729 | 11,008 | (12,023) | - | - | 1,713 |
| c) Mission to Ukraine | - | - | - | - | - | - |
| d) Children & Family | - | 8,684 | (8,684) | - | - | - |
| e) Mission to Message | 80 | 1,370 | (1,370) | - | - | 80 |
| f) Mission to Youth | - | 1,169 | (919) | - | - | 250 |
| g) Mission to Sri Lanka | - | 163 | (163) | - | - | - |
| Other | - | - | - | - | - | - |
| | 123,798 | 83,065 | (54,742) | - | - | 152,120 |

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

UNITY NORTH LONDON TRUST

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

6. STAFF COSTS AND NUMBERS

| | TOTAL 2021/22 £ | TOTAL 2020/21 £ |
|-------------------------------------|--------------------------------|--------------------------------|
| Gross Wages & Salaries | 50,699 | 34,178 |
| Employer's National Insurance Costs | 2,511 | 2,051 |
| Employer's Pension Contributions | 774 | 702 |
| | <u>53,984</u> | <u>36,931</u> |

Average number of employees who were engaged in each of the following activities:

| | TOTAL 2021/22 | TOTAL 2020/21 |
|-----------------------|--------------------------|--------------------------|
| Charitable Activities | 5 | 4 |

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.
(2020/21- None)

7. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.
(2020/21- None)

8. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

9. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

10. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

UNITY NORTH LONDON TRUST

England & Wales - Charity number 1060893

Accounts

UNITY NORTH LONDON TRUST

**ANNUAL REPORT
AND
STATEMENT OF ACCOUNTS**

FOR THE YEAR ENDED 31ST MARCH 2021

CHARITY REGISTRATION NUMBER 1060893

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

UNITY NORTH LONDON TRUST
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FOR THE YEAR ENDED 31ST MARCH 2021

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UNITY NORTH LONDON TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|----------------------------------|---|
| CHARITY NUMBER | 1060893 |
| WORKING NAMES | New River Community Church New River at Croyland New River Church Unity Church Unity Church Trust |
| START OF FINANCIAL YEAR | 01 April 2020 |
| END OF FINANCIAL YEAR | 31 March 2021 |
| TRUSTEES AT 31 MARCH 2021 | Wendy Banks (Chair) Jennifer Watkins Jonathan Priestley George Kennedy Kalaiselvan Graham Alfred Chappell (Secretary) |

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT Trust Deed dated 6th October 1996, as amended on 26th January 1997.

OBJECTS

a) To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in London and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit.

b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in London and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit.

c) To advance education in accordance with Christian principles in London and elsewhere as the trustees may from time to time think fit.

CORRESPONDENCE ADDRESS 21 Huxley Place
Palmers Green
London
N13 5SU

PRIMARY BANKERS The Co-operative Bank
Olympic House
6 Olympic Court
Salford
M5 2QP

INDEPENDENT EXAMINER Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF

UNITY NORTH LONDON TRUST

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

Report to the trustees/ members of United North London Trust on the accounts for the year ended 31st March 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement


My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
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Bosham
PO18 8NF



Date: 7th January 2022

UNITY NORTH LONDON TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2021

Full Name of the Charity: UNITY NORTH LONDON TRUST

Charity Registration Number: 1060893

Date of Charity Registration: 4th March 1997

Postal Address: NEW RIVER CHURCH
69 Croyland Road
Edmonton
London
N9 7BE
Telephone:- 020 8803 7000
Email:- info@new-river.org.uk

Correspondent's Address: The Secretary to the Trustees
Graham Chappell
21 Huxley Place
Palmer's Green
London
N13 5SU
Telephone:- 020 8882 8588
Email:- graham.chappell@new-river.org.uk

Gift Aid Administration & Legal: Stewardship
PO Box 99
Loughton
Essex
IG10 3QJ

Insurance: Kingdom Bank
Ruddington Fields Business Park
Mere Way
Ruddington
Nottingham
Nottinghamshire
NG11 6JS

Summary of Trustees' Investment Powers:

The Trustees' powers of investment are as described in clause 9 of the trust deed.

UNITY NORTH LONDON TRUST
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

Aims and Organisation:

(Where not described elsewhere in the reports and Financial Statements)

Where the Trust Operates: The activities of the Trust are executed through the operations of New River Church based in Edmonton, North London. The church has established an office base for its staff and this facilitates the majority of the necessary administrative activities.

How the Trust is Organised: There is an Elders group which meets regularly with the Trustees' Committee. A Leadership Team also meets with the Lead Elder to assist in co-ordinating the church's programme and pastoral activities. Spiritual oversight of the Church is provided by Jenny Sinnadurai and Karen Dey. New River Church has a Child Protection Policy Statement. This is reviewed periodically by the Trustees.

Who the Trust Employs: Unity Church employs four part time members of staff, the Lead Elder, an Associate Pastor, Missions Director and a Communications Coordinator. A small team of casual cleaning staff are also paid via the Church's PAYE scheme. In response to applicable Government regulation, the Lead Elder has been enrolled in the Church's pension scheme since 1st January 2016.

A Summary of the Trust's Activities: The main activity of New River Church has been its weekly worship and praise celebrations held each Sunday morning. A small Sunday school operates in parallel for the remaining half of the Sunday meeting. A youth group also meets during the latter half of the Sunday service. House Groups meet weekly. Worship, Prayer and Bible Study meetings also take place at various weekly and monthly points. A mother and toddler group meets on Monday mornings. Due to the world-wide COVID-19 pandemic resulting in nation-wide lockdowns and other restrictions, parts of the weekly programme had to be temporarily suspended. From the outset of the restrictions, a very successful on-line streaming of the Sunday meetings was made possible by the acquisition of high quality equipment and the utilisation of members' existing skills and experience. The on-line streaming process has remained in place since the easing of COVID restrictions and has become an integral part of the church's ministry.

Working With Other Organisations: During the period the Leadership Team continued to strengthen contacts with a range of other churches and organisations based in the London Borough of Enfield. Representatives have also participated in the Enfield Faith Forum and are exploring ways to increase dialogue and understanding between faiths. The Metropolitan Police have invited the church to participate in SAFE Enfield, a Community Safety Partnership. The Lead Elder is a Police Chaplain, which is a voluntary position.

Review of Progress and Achievements

This report covers the twenty-fourth accounting period for the Trust since its establishment. Prior to the pandemic, attendance levels for regular church meetings saw modest improvements year on year. Since the removal of the most significant restrictions, numbers have begun to return to previous levels.

Review of Financial Activities and Affairs

At the close of the period covered by this report there was a surplus on unrestricted Funds for the year of £62,909 (£56,512 in 2019-20). Continuing to recognise the need to establish and maintain reserves, the Trustees have welcomed this further improvement in outturn.

The fund-raising initiative for the Building Project launched in 2017 is considered as a particular success with £140,420 raised by the year-end and further sums pledged. All project preliminary costs to date have been charged to the General (unrestricted) Fund. It is recognised that unrestricted funds may also need to be further utilised at some point in the project's life. Planning consent was secured from the local authority in January 2021 and the process of finalising the design and technical details, alongside a renewed fund-raising initiative is now being progressed.

Reserves Policy

Trustees annually review the level of reserves they consider are appropriate to the charity's needs whilst endeavouring not to set aside funds unnecessarily. The review takes into account the church's size, the level of financial commitments held and the Trust's responsibilities as an employer. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is unexpected expenditure or a temporary shortfall in income.

UNITY NORTH LONDON TRUST

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31ST MARCH 2021

Particulars of grants made to the value of £1,000 or more

(i) Since May 1998 monthly grants have been paid to Brian & Chris Wilkinson in support of their living expenses whilst working with the Oxford based Viva Network, an international children's charity. These have totalled £1,200 during the current year.

(ii) Since January 2015 monthly donations have also been paid to Helen Taylor in support of her living expenses whilst working with Exodus Cry, a US based anti-sex trafficking charity. These have totalled £1,200 during the current year.

(iii) Since April 2003, all general income has been tithed to the providers of Spiritual oversight of the Church - Jenny Sinnadurai and Karen Dey. This is paid monthly but three weeks in arrears. Payments have totalled £7,998 during the current year.

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which presents a true and fair view of the state of affairs of the Charity and of the surplus of the Charity for that period. In preparing those financial statements the trustees are required to:

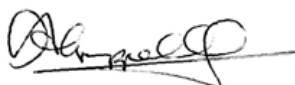
- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 7th January 2022

Signed on their behalf by Trustee

Printed Name: G. Chappell



UNITY NORTH LONDON TRUST
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2020/21 £ | Total 2019/20 £ |
|--|--------------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| RECEIPTS | | | | | |
| Donations & Legacies | 2a | 87,072 | - | 87,072 | 84,507 |
| Investment Income | 2b | 353 | - | 353 | 419 |
| Charitable Activities | 2c | - | 83,065 | 83,065 | 64,339 |
| Other Income | 2d | 660 | - | 660 | 1,500 |
| TOTAL RECEIPTS | | 88,085 | 83,065 | 171,150 | 150,765 |
| PAYMENTS | | | | | |
| Costs of Charitable Activities | 3a | 77,770 | 54,742 | 132,513 | 128,492 |
| Governance Costs | 3b | 3,918 | - | 3,918 | 4,939 |
| TOTAL PAYMENTS | | 81,689 | 54,742 | 136,431 | 133,431 |
| NET INCOMING/(OUTGOING) RESOURCES | | 6,396 | 28,323 | 34,719 | 17,334 |
| Balances Brought Forward | | 56,512 | 123,798 | 180,310 | 162,976 |
| Prior Year adjustment | | 1 | - | 1 | - |
| BALANCES CARRIED FORWARD | | 62,909 | 152,120 | 215,030 | 180,310 |

All of the Charity's operations are classed as continuing operations.

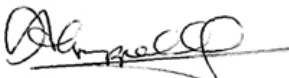
UNITY NORTH LONDON TRUST
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2021

| | Unrestricted Fund £ | Restricted Fund £ | Total 31-Mar-21 £ | Total 31-Mar-20 £ |
|---|---------------------------|-------------------------|----------------------------------|----------------------------------|
| ASSETS | | | | |
| Cash Funds: | | | | |
| Current Accounts | 62,308 | 51,348 | 113,656 | 79,111 |
| Deposit Accounts | - | 100,772 | 100,772 | 100,419 |
| Petty Cash | 601 | - | 601 | 779 |
| | 62,909 | 152,120 | 215,030 | 180,310 |
| Net Assets | 62,909 | 152,120 | 215,030 | 180,310 |
| Represented by: | | | | |
| General Funds | 62,909 | - | 62,909 | 56,512 |
| Restricted Funds | - | 152,120 | 152,120 | 123,798 |
| | 62,909 | 152,120 | 215,030 | 180,310 |
| Assets retained for the Charity's own use: | | | | |
| Equipment at Insurance Value | 81,892 | - | 81,892 | 70,317 |
| | 81,892 | - | 81,892 | 70,317 |
| LIABILITIES | | | | |
| Independent Examiner's Fee | 780 | - | 780 | 780 |
| | 780 | - | 780 | 780 |

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages:-
10 to 15 .

Approved by the Trustees on 7th January 2022

Signed on their behalf by Trustee .. 

Printed Name:

UNITY NORTH LONDON TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Funds held by the charity are either:

1. **Unrestricted Funds** - these are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
2. **Restricted Funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming Resources

All income is included in the accounts when actually received by the Charity.

Voluntary help provided by friends of the charity is not included in a quantified way within the accounts.

Resources Expended

Resources expended are recognised when paid by the Charity.

UNITY NORTH LONDON TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

2. RECEIPTS

| Note | Unrestricted Funds £ | Restricted Funds £ | Total 2020/21 £ | Total 2019/20 £ |
|---|----------------------------|--------------------------|--------------------------------|--------------------------------|
| a) Donations & Legacies | | | | |
| Gifts & Offerings | 71,571 | - | 71,571 | 69,581 |
| Income Tax Recovered | 15,501 | - | 15,501 | 14,926 |
| | 87,072 | - | 87,072 | 84,507 |
| b) Investment Income | | | | |
| Interest Received | 353 | - | 353 | 419 |
| | 353 | - | 353 | 419 |
| c) Incoming from Charitable Activities | | | | |
| Development Fund | - | 25,462 | 25,462 | 22,073 |
| Charitable Missions | - | 13,128 | 13,128 | 33,378 |
| Other income (incl Overseas Mission) | - | 44,475 | 44,475 | - |
| Miscellaneous (incl Church W/e Away) | - | - | - | 8,889 |
| | - | 83,065 | 83,065 | 64,339 |
| d) Other Incoming Resources | | | | |
| Contributions to Premises Overheads | 660 | - | 660 | 1,500 |
| | 660 | - | 660 | 1,500 |

This page does not form part of the statutory financial statements

UNITY NORTH LONDON TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

3. PAYMENTS

| Note | Unrestricted Funds £ | Restricted Funds £ | Total 2020/21 £ | Total 2019/20 £ |
|--|----------------------------|--------------------------|-----------------------|-----------------------|
| a) Costs of Charitable Activities | | | | |
| Advertising & Publicity | 1,331 | - | 1,331 | 587 |
| Building & Fabric Costs | 90 | - | 90 | 10,729 |
| Catering & Hospitality Costs | 549 | 323 | 872 | 10,740 |
| Children's & Youth Work | 356 | 919 | 1,275 | 3,925 |
| Equipment Costs | 573 | - | 573 | 1,811 |
| Evangelism | 2,472 | 1,029 | 3,501 | 4,781 |
| Hardship Grants | (135) | 20,158 | 20,023 | 9,385 |
| Ministry Gifts & Grants | 19,864 | 23,219 | 43,083 | 37,401 |
| Miscellaneous (incl Church W/e Away) | 4 | - | 4 | 0 |
| Office Costs | 1,189 | - | 1,189 | 377 |
| PA Systems | 8,308 | 3,705 | 12,013 | 707 |
| Premises Running Costs & Rent | 5,903 | 5,390 | 11,292 | 14,274 |
| Staff Costs | 36,931 | - | 36,931 | 33,096 |
| Worship Expenses | 335 | - | 335 | 678 |
| | 77,770 | 54,742 | 132,513 | 128,492 |
| b) Governance Costs | | | | |
| Independent Examiner Fee | - | - | - | - |
| Insurance & Legal fees | 3,914 | - | 3,914 | 4,924 |
| Bank charges | 5 | - | 5 | 15 |
| | 3,918 | - | 3,918 | 4,939 |

This page does not form part of the statutory financial statements

UNITY NORTH LONDON TRUST

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

4. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

| | Balance 01-Apr-20 | Income £ | Expenditure £ | Gains & (Losses) £ | Transfer £ | Balance 31-Mar-21 £ |
|---|----------------------|---------------|------------------|--------------------------|---------------|---------------------------|
| Building Fund | 114,958 | 25,462 | - | - | - | 140,420 |
| Events | | | | | | |
| Church Weekend Away | - | - | - | - | - | - |
| Joint Carols by Car Light | - | 10,776 | 10,776 | - | - | - |
| Development Fund | | | | | | |
| a) Church House seed | 6,000 | - | - | - | - | 6,000 |
| b) Community Grocery Project + Food Bank | - | 2,352 | 324 | - | - | 2,029 |
| Hardship Gifts | | | | | | |
| a) Events | - | - | - | - | - | - |
| b) Other | - | 21,783 | 20,158 | - | - | 1,625 |
| Church Weekend Away | | | | | | |
| a) Mission to Swaziland | 30 | 300 | 330 | - | - | - |
| b) Mission to Greece | 2,729 | 11,008 | 12,023 | - | - | 1,713 |
| c) Mission to Germany | - | - | - | - | - | - |
| d) Mission to Lebanon | - | 8,684 | 8,684 | - | - | - |
| e) Mission to Message | 80 | 1,370 | 1,370 | - | - | 80 |
| f) Mission to Youth | - | 1,169 | 919 | - | - | 250 |
| g) Mission to Sri Lanka | - | 163 | 163 | - | - | - |
| Other | - | - | (4) | - | - | 4 |
| | 123,798 | 83,065 | 54,742 | - | - | 152,120 |

This page does not form part of the statutory financial statements

UNITY NORTH LONDON TRUST

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

4. RESTRICTED FUNDS (Continued)

PREVIOUS FINANCIAL YEAR

| | Balance 01-Apr-19 | Income £ | Expenditure £ | Gains & (Losses) £ | Transfer £ | Balance 31-Mar-20 £ |
|----------------------------|----------------------|---------------|------------------|--------------------------|---------------|---------------------------|
| Building Fund | 93,308 | 21,650 | - | - | - | 114,958 |
| Church Weekend Away | 145 | 8,600 | 16,545 | - | 7,800 | - |
| Development Fund | | | | | | |
| a) Church House seed | 5,577 | 423 | - | - | - | 6,000 |
| Hardship Gifts | 6,515 | 1,285 | - | - | (7,800) | - |
| a) Events | 1,063 | 7,108 | 8,171 | - | - | - |
| Church Weekend Away | 90 | 4,428 | 4,488 | - | - | 30 |
| a) Mission to Swaziland | 798 | 11,497 | 9,566 | - | - | 2,729 |
| b) Mission to Greece | - | - | - | - | - | - |
| c) Mission to Germany | - | 3,850 | 3,850 | - | - | - |
| d) Mission to Lebanon | 80 | 1,200 | 1,200 | - | - | 80 |
| e) Mission to Message | 322 | 2,070 | 2,392 | - | - | - |
| f) Mission to Youth | - | 1,940 | 1,940 | - | - | - |
| | 107,898 | 64,050 | 48,151 | - | - | 123,798 |

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

UNITY NORTH LONDON TRUST

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

5. STAFF COSTS AND NUMBERS

| | TOTAL 2020/21 £ | TOTAL 2019/20 £ |
|-------------------------------------|--------------------------------|--------------------------------|
| Gross Wages & Salaries | 34,178 | 31,651 |
| Employer's National Insurance Costs | 2,051 | 1,621 |
| Employer's Pension Contributions | 702 | 772 |
| | <u>36,931</u> | <u>34,044</u> |

Average number of employees who were engaged in each of the following activities:

| | TOTAL 2020/21 | TOTAL 2019/20 |
|-----------------------|--------------------------|--------------------------|
| Charitable Activities | 4 | 3 |

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.
(2019/20- None)

6. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.
(2019/20- None)

7. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

8. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

9. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

This page does not form part of the statutory financial statements