WALWORTH GARDEN

England & Wales · Charity number 1060863

Details

Other names	WALWORTH GARDEN FARM
Status	Registered
Legal form	Charitable company
Company number	03312510
Registered	1997-02-26
Register	View on the Charity Commission register

Contact

Address	Walworth Garden 206 Manor Place Walworth London SE17 3BN
Phone	02075822652
Email	info@walworthgarden.org.uk
Website	www.walworthgarden.org.uk

Activities

Objects: (A) THE ADVANCEMENT OF EDUCATION (B) THE PROVISION IN THE INTEREST OF SOCIAL WELFARE (WITHIN THE MEANING AND SUBJECT TO THE CONDITIONS OF THE RECREATIONAL CHARITIES ACT 1958) OF FACILITIES FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION FOR THE BENEFIT OF THE INHABITANTS AND IN PARTICULAR THOSE WHO HAVE NEED OF EDUCATION AND RECREATIONAL FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OF GREATER LONDON AND IN PARTICULAR THE INHABITANTS OF WALWORTH AND NEWINGTON IN THE LONDON BOROUGH OF SOUTHWARK.

Activities: Training and Employment Programmes City & Guilds QCF Practical Horticulture Skills,Garden Services (Social Enterprise), Horticultural Therapy,Adult Learning: Introduction to Gardening;Horticulture; Beekeeping;Herbal Medicine and others, Community Garden Centre

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Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** IN PRACTICE GREATER LONDON
- Lambeth
- Lewisham
- Southwark

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£699,692	£694,490	£168,256	10
2024-03-31	£585,132	£631,898	£163,054	18
2023-03-31	£505,804	£523,513	£209,820	16
2022-03-31	£634,103	£616,317	£227,528	26
2021-03-31	£626,624	£580,676	£227,937	25

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Trustees

Name	Role	Appointed
Belen Bueso Rios	Chair	2025-07-23
Arran James Pedder		2025-09-24
Caroline Hannah Louise Jack		2021-10-05
Diane Alalouf		2025-07-23
Henry Long		2025-01-29
Joanna Brown		2025-11-26
Kishma Smithurst		2020-03-18
Oliver Benbow-Wyke		2025-11-26
Sophie Claire King		2022-09-28
Sui-Te Wu		2020-03-18

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WALWORTH GARDEN

England & Wales - Charity number 1060863

Accounts

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Walworth Garden

Trustees' Report and Financial statements for the year ended 31 March 2025

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Walworth Garden Board of Trustees

Kathryn Tomlinson, Chair (until 24 September 2025)
Alison Flynn (resigned 14 February 2025)
Yue Ang
Sophie King
Claire Richards, Company Secretary (resigned 28 May 2025)
Caroline Jack, Vice Chair
Jasmeet Phagoora
Anna Westacott, Treasurer
Kishma Smithurst
Sui-Te Wu
Henry Long (appointed 29 January 2025)
Diane Alalouf (appointed 23 July 2025)
Belen Bueso Rios, Chair (from 24 September 2025) (appointed 23 July 2025)
Arran Pedder (appointed 24 September 2025)

Company Registered Number:	03312510
Charity Registered Number:	1060863
Registered Office:	206 Manor Place Walworth London SE17 3BN
Company Secretary:	Claire Richards
Accountants:	Griffin Stone Moscrop & Co Chartered 21-27 Lamb's Conduit Street London WC1N 3GS

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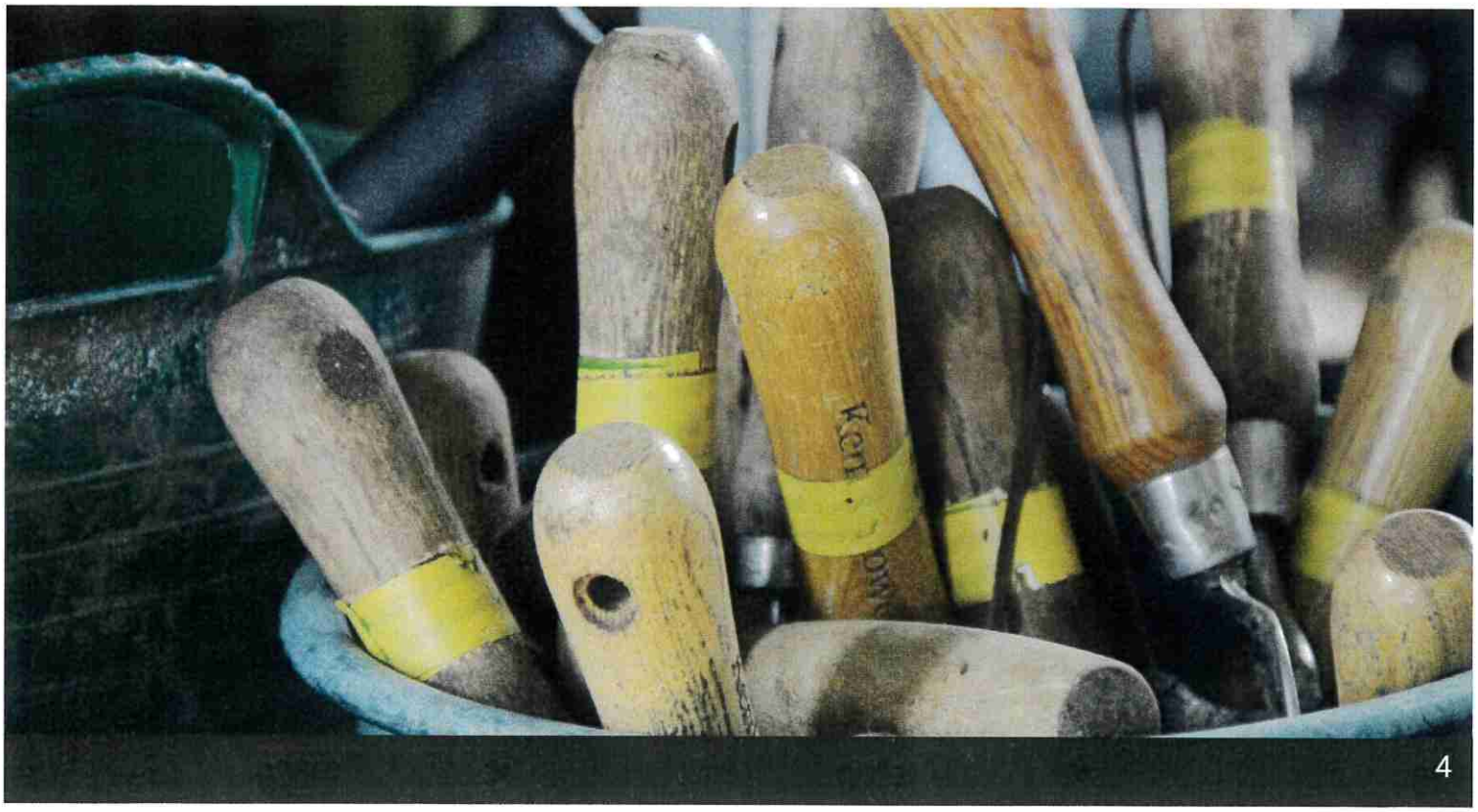
Trustees' Report for the year ended 31 March 2025

The Trustees present their annual report together with the financial statements of the Company for the 1 April 2024 to 31 March 2025.

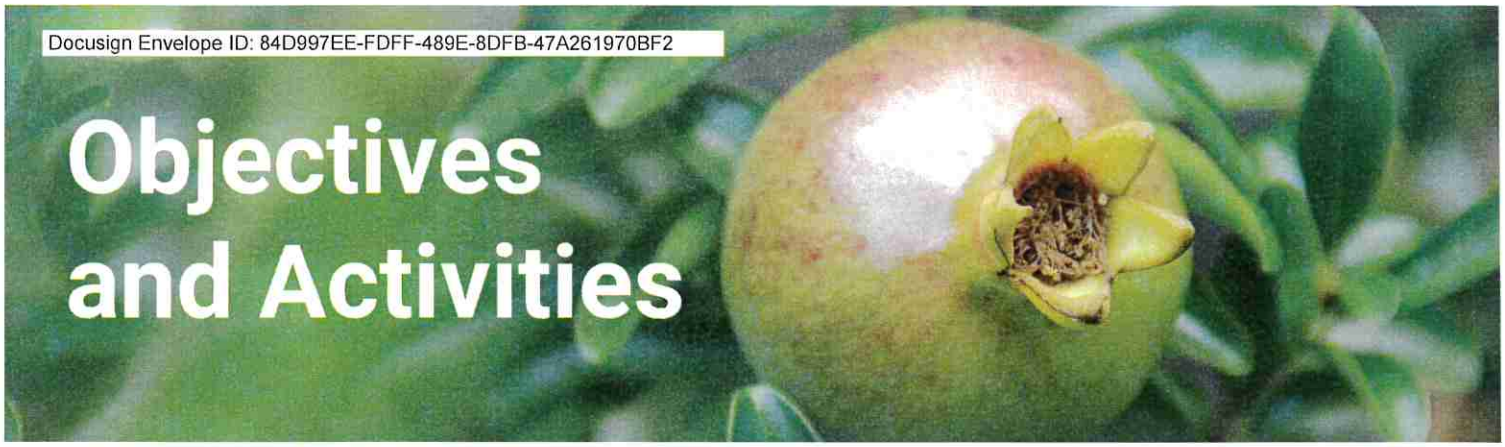
The Annual report serves the purposes of both a Trustees' report and a directors' report under company law.

The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.



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Objectives and Activities

Policies and objectives

Walworth Garden's mission is "To improve lives by delivering excellent learning and horticultural therapy in an award winning garden that's open to all". Our beneficiaries are people who are not in work or education, vulnerable or disabled adults and local people who may not have a garden of their own who come to relax and enjoy time out in our tranquil green space.

The charity has been in operation since 1987, when local residents first transformed a derelict street corner, in a heavily built up and densely populated area of Southwark, into a community garden and meeting space. Ten years after it was first established it was registered as a charity and today, over thirty-five years on from the initial transformation, the award winning garden is:

- A learning centre focussing on matters relating to our environment

- A community garden which operates on organic principles, is open seven days a week and which is free for all to visit.

- A well stocked community plant centre, focussing on sustainable, in-house propagation and with an online, delivery service providing the local community with all they need for their gardens, terraces and balconies

- A City and Guilds-accredited School of Horticulture, providing training and work experience for people who are not in work or education to help them into work or further education.

- A place for local people to learn about organic and environmental gardening practices; gardening for wildlife; herbal medicine; and other subjects around the remit of health, wellbeing and the environment.

- A provider of gardening therapy for those with mild to moderate mental health issues that helps them to build confidence, connect with a community, and enjoy learning about growing plants and produce; also, for those on a journey back to the workplace.

- An environmental landscaping company which creates and maintains green spaces in the most sustainable ways; a London Living Wage employer of trainee gardeners often with barriers to employment

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Walworth Garden is a beautiful and thriving community garden with a wide variety of fruits, vegetables and ornamental plants, many of horticultural merit and curiosity. It has an increasing number of wildlife ponds of varying sizes and styles, which serve as examples of how easily the local community can build their own ponds to help local wildlife and encourage biodiversity; raised beds which house both food and ornamentals; example beds where the community can learn about wildlife friendly planting; wormeries and bokashi bins which convert kitchen waste into organic plant feed to exemplify waste reduction systems to the local community; an education centre and external teaching space; potting shed where students and volunteers learn to propagate and 'pot up'; two industrial sized greenhouses, an external classroom, and a geodesic dome that doubles as a cactus and succulent house.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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Achievements and Performance

Review of Activities

The Garden has had another successful year serving its various stakeholders. In our environmental education delivery, 101 students graduated from our Level 2 Practical Horticulture Skills programme over the course of the year. 71 of these students joined us on externally funded places across 4 funding streams. The remaining 30 joined us on a self-funded basis.

We also welcomed 52 individuals across our transformative therapy programmes, thanks to a significant increase in funding. Long time partners with Southwark Adult Learning Services, the Garden has recommended a funding increase for some time and the arrival of a new leader in the area has inspired a 30% increase.

As the expertise within the team has started to be better known, some team members have been invited to train other organisations. This year, these have included Social Farms and Gardens, a national umbrella organisation supporting and representing community gardens and city farms who were keen to learn about our inclusive training selection process; and Friends of the Earth's new programme, PostCode Gardeners, another national initiative who were keen to learn about the Garden's work in income diversification.

The Garden made a big hit on social media, particularly on YouTube this year when Alexandra Campbell, of Middle Sized Gardens, chose to interview our CEO Oli Haden about sustainable gardening practices. The item received an impressive 49,000 views, many compliments about Walworth Garden and its CEO and a whole new national and international audience. Our influence as experts in the field of environmental horticultural practices was further requested by Dulwich Estate who asked that we write a policy document on landscape maintenance to guide their work. This crucial area of horticultural operations is being reimagined in order to best serve the needs of people and planet.

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The Garden also broadened its reach in this year by forging further symbiotic relationships with recognised sector experts, John Little a national campaigner for sustainable horticultural practices and the importance of the maintenance gardener; and Benny Hawksbee, an expert in urban biodiversity and especially insect life.

This year also saw increased recognition from the British Association of Landscape Industries (BALI).

An organisational health and safety and wellbeing at work survey was organised and distributed by managers, which was returned with some very promising results. 100% of staff reported that they felt safe in their workplace, and managers 'lead by example' in regards to health and safety.

The Community Garden

The community garden has continued to evolve and develop this year. The ever-improving nature of the Garden has, this year, been influenced by educational visits staff have made to various other gardens. Trips to The Inner Temple Garden, Hilldrop (John Little's four acre site in Essex) and to Great Dixter have inspired staff to explore new ornamental species which they have observed in situ and to continue to explore new habitats and how they might fit into small spaces. In turn these explorations have affected the work of the Garden Services Division as they create gardens across the local area.

The Garden was chosen by the ITV programme, Alan Titchmarsh's Gardening Club (ITV) to appear in an episode in March bringing additional national recognition, showcasing our ethos and approach to sustainable horticulture. In this year the Garden introduced a food waste composting system, the Ridan. Built in Cornwall by a small company, the system facilitates the large-scale composting of cooked foods which we have struggled to compost through our other systems. Within a couple of weeks, the system produces material that is akin to garden compost. Following another couple of weeks in the more traditional compost bins, it is ready to use. This is a remarkably efficient system of waste management which we introduced to a local school, soon after testing it ourselves. Within weeks, the school stopped sending their food waste to landfill.

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One year on from closing the apiary and donating our honey bees to a community garden further from central London, where there are larger and more plentiful green spaces, the team has been enjoying observing the effects on populations of wild bees in the Garden. Undoubtedly, once the competition of the domesticated social bee (*Apis mellifera*) was removed from the site, the wild bumble and solitary bees have made a return in greater numbers. The team have subsequently spent time focussing on creating habitats for these wild bees that need our support.

The Garden won another Community Green Flag Award for its continuing service to the community and its relentless dedication to sustainability and nature-first approach to all its practices. The judge said, 'There are few places that demonstrate such varied habitats and horticultural diversity in such a small space'.

The Plant Centre

The Plant centre has continued to serve the community's needs for healthy, wildlife-worthy edible and ornamental plants, grown sustainably here on site in organic and peat-free compost.

The ongoing economic uncertainty has affected this area of the Garden's operations the most, with footfall down alongside average spend compared to the previous year, and the team have done their best to keep prices down so that all members of the community can benefit from the facility and to grow their own plants.

At the same time, there has been an increase in uptake from local landscapers and community groups and the Garden has continued to support these groups both with a trade discount and a community discount respectively.



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A year ago, the Garden made the brave decision to stop heating its large industrial sized greenhouse, recognising not only the unsustainable nature of burning fossil fuels throughout the colder months in a single-paned greenhouse, but also the unsustainable and polluting nature of house-plant production which traditionally relies on repeat purchases of plants that fail in the unsuitable setting that is our homes. This has inevitably meant a small decrease in this area of the plant centre's income as predicted, though this has been largely mitigated from impacting overall operations by an increase in outdoor plant sales.

The increased focus on selected outdoor specimens of wildlife merit has seen these species be included in our planting plans both in the Garden and also across various sites by the Environmental Landscaping Company.

Adult Learning

City & Guilds accredited Horticultural training

The education department continues to be a mainstay at the Garden with all classes as popular as ever. This year, the team started planning for the introduction of a further accredited course, Level 1 in Practical Horticulture Skills. This new course, due to be launched in September 2025 would act as a stepping stone to the more challenging Level 2.

The year saw the department achieve the greatest confirmation of its successful operation by achieving glowing reports from both its main funder and its accrediting body City & Guilds, who awarded it 'low risk' status with 'no actions'.

Teachers were pleased to have reached the end of the transition period from Work-Based Horticulture (now discontinued) and the move to Practical Horticulture Skills which has replaced it. This new course has provided increased freedom to teachers and allowed the department to rebrand the course, 'Environmental Gardening' a much more fitting title for the training that takes place.This training has now, for the third year, been extended to the staff of Clarion Housing Association where a visiting staff member teaches the course on their own 'live' sites, demonstrating sustainable practices to maintenance gardeners who may have become set in their traditional ways. This work is often challenging and rewarding in equal measure. Maintenance gardeners will often know that their traditional horticultural practices need updating; indeed some residents on housing estates will often challenge gardeners on their work, requesting a more sympathetic approach. At the same time, other residents will take a contrary opinion on the way their site is maintained. The role of the maintenance gardener of the future will need to include an ability to negotiate their way through such conversations.

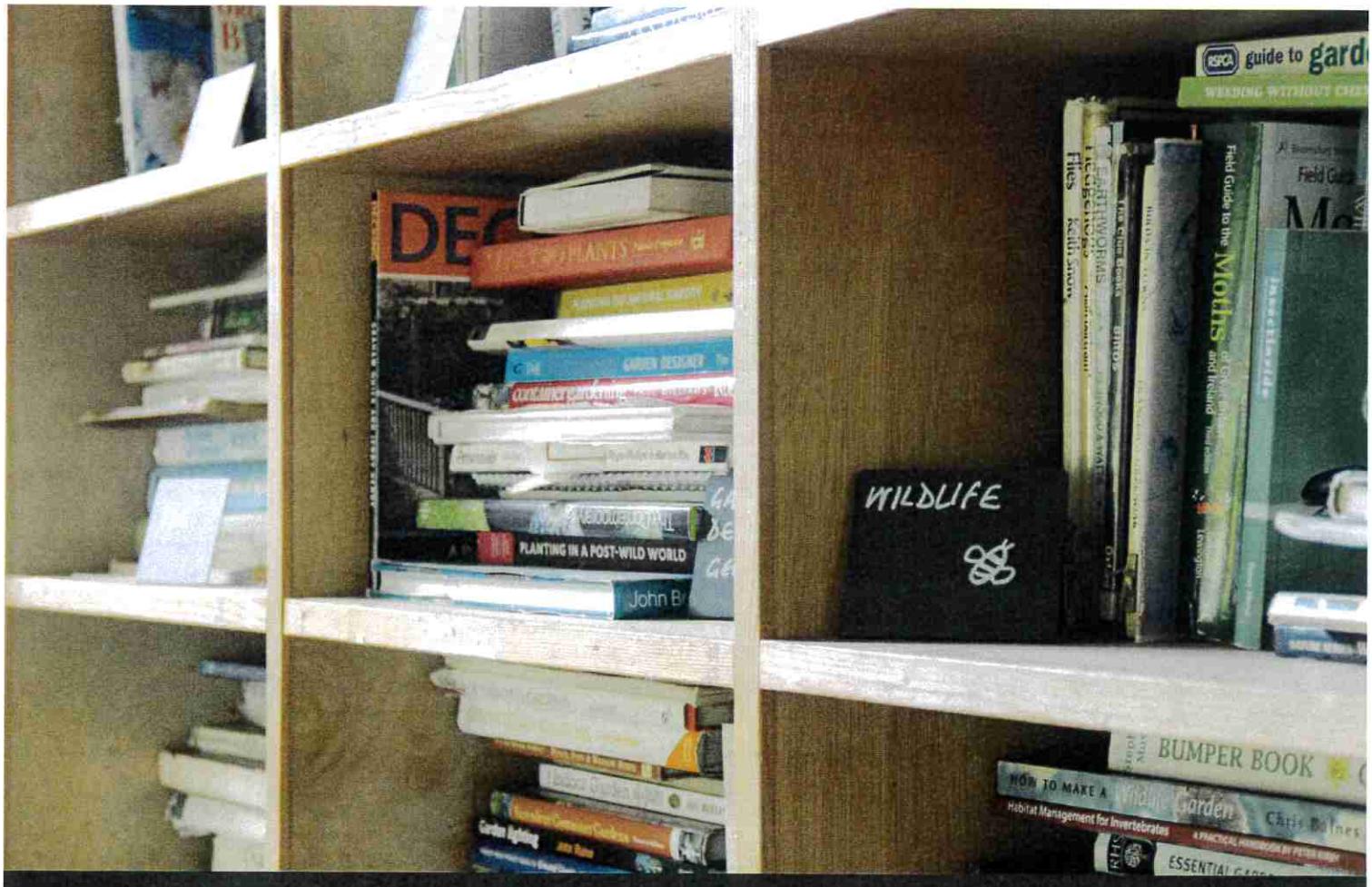
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Short Courses

We delivered 64 workshops over this year, with a total of 645 attendees. 455 of these were local residents joining on externally funded places, making it free for them to attend. The remaining 190 joined us on a paid basis from across London and beyond.

This was a record breaking year for this more informal type of learning which largely takes place at weekends at the Garden, bringing the local community together to learn about matters relating to health, wellbeing and the environment. Every year a set of new workshops and practitioners are introduced and free places become available for eligible locals. This year the increasing popularity of this offer saw the free places taken up a month earlier than usual, in January.

This fund also provides support for community groups on their own sites and the year saw our teacher-practitioners visit groups and provide bespoke learning opportunities tailored to the needs of each group and their site.



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Social & Therapeutic Horticulture - Gardening Therapy

This year, we saw this offer evolve into 'Gardening Therapy,' having found that the overly complex title of 'Social and Therapeutic Horticulture' may be excluding some members of the community.

The Growback programme,which was introduced soon after the pandemic, served the needs of those recovering and struggling to return fully to their communities. Four years on, uptake reduced and the team decided that this funding could be used more effectively elsewhere and diverted the funds to support more Horticulture students.

Going forward, the department will focus on Gardening Therapy in order that we might reach as many of our community as possible. Once again the programme, as well as providing a benefit in its own right, acted as a stepping stone for some to reach the accredited Level 2 course in order that they might become work-ready.



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Garden Services

Some of the highlights for this year include the design and construction of a secret garden right in the heart of London Bridge, for a charity seeking to diversity their income streams by encouraging guests to dine outside; a new community garden in Penge, where the team set about turning an enclosed and redundant piece of land into a biodiversity haven, complete with wildlife pond, loggeries, food growing and extensive ornamental areas; and the relandscaping of three Southwark Council playgrounds. Focussing on appealing to both pollinators and young people, each garden was approached for the amount of maintenance that would be available to take the gardens healthily into the future.

The year saw further movement in the world of grounds or landscape maintenance. Cuts in budgets, on the one hand saw some of our existing clients make changes to schedules in order that they try to cut costs. At the same time, the movement to reimagine the ways that landscapes are maintained continues to evolve and the Garden is right at the heart of these discussions. We continue to believe that if we are to solve the biodiversity crisis, we must focus our attention on the way existing landscapes are maintained. This in turn means focussing on those who maintain these landscapes and the methods they use. We cannot expect to see a reverse in numbers lost if we do not turn our attention to upskilling these lynchpin custodians of land.

The Garden Services Division and its Environmental Landscaping Company were proud to announce being shortlisted by ProLandscaper for the award in Industry Collaboration. The team gained runner up status and a special commendation!

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Financial Review

A) Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

B) Reserves Policy

The board considers it appropriate to have free reserves sufficient to cover a period of unforeseen difficulties and consider this to be equivalent to a minimum of four months operating costs or £220,000. Free reserves comprise that part of total unrestricted funds that are freely available and non designated. As at 31 March 2025 these stood at £60,823 (£47,720 2023/24). Trustees are addressing how to meet this target as part of the strategic plan.

As at 31 March 2025, total funds stood at £168,256 (£163,054 2023/24).

C) Financial Results for the Year

Our income totaled £699,692 (£585,132 in 2023/24) against outgoings of £694,490 (£631,898 in 2023/24) leading to a surplus for the year of £5,202. This compares to a 2023/24 deficit of £46,766. The unrestricted free reserves decreased to £68,106 compared to £57,889 in the previous year. Restricted reserves decreased to £100,150 (£105,165 in 2023/24).

The 2023/24 review of our trading activities, as undertaken by our subsidiary company Walworth Garden Trading Ltd, concluded that our activities continue to be majority primary purpose trading. As such, Walworth Garden Trading Ltd trading operations and corporate assets and liabilities were transferred to the parent Walworth Garden Ltd during the year 2024/25. Once all company liabilities have been settled and the appropriate filings made, Trustees will proceed in voluntarily closing Walworth Garden Trading Ltd.

Following the ending of the Southwark Garden Projects funding in the previous financial year, the Garden undertook a detailed analysis of our financial model for service provision. We reviewed all departments to ensure that they were covering their own and shared costs of the Garden. In the process, we decided that some service contracts were no longer viable, so these have not been renewed. We are confident that we now have a sustainable financial model for the future of the Garden's operation.

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D) Principle Funding

This year our fundraising efforts have focused on both regular fundraising for the organisation and also for the improvement plan, the success of which would see Walworth Garden positioning itself as an Environmental Learning Centre for London. A shift in focus in response to industry changes allowed for successful growth in core costs grants, and this approach will be carried forward. We were successful in securing grants from Mazars Charitable Trust, The Julia Rausing Trust, United Saint Saviours Trust, Garfield Weston Foundation, Landsec Futures Community Grants, Southwark Council, and the Chapman Charitable Trust.



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Structure, Governance, and Management

A) Constitution

The Charity is a charitable company limited by guarantee, incorporated on 4 February 1997, and was first registered as a charity on 26 February 1997. The Charity was established under a Memorandum of Association and is governed under its Articles of Association. The principal objects of the Charity are the advancement of education and the provision, in the interest of social welfare, of recreational and leisure facilities for the benefits of the inhabitants of Greater London and in particular inhabitants of Walworth and Newington in the London Borough of Southwark.

B) Method of Appointment of Trustees

The Board is elected from the community to serve for a maximum period of six years. The Board membership is no less than three and not more than fifteen at any one time.

C) Organisational Structure and Decision-Making Policies

The Charity's governing body is the Board, which meets about six times a year and is responsible for the good governance of the Charity. The members of the Board are volunteers. The work of the Board is supported by two sub-committees: Finance, Audit, and Risk, and Human Resources and Safeguarding. The Chief Executive reports to the Chair of the Board and is responsible for the operational, day to day running of the Charity. The staff team that delivers the Charity's activities and projects report to the Chief Executive. Trustees meet intermittently with staff in the course of strategic working groups and committee work, providing specialist advice so that they can be involved and consulted on the development of the Charity.

The Charity has no issued share capital or debentures, hence there are no Trustee's interests requiring disclosure.

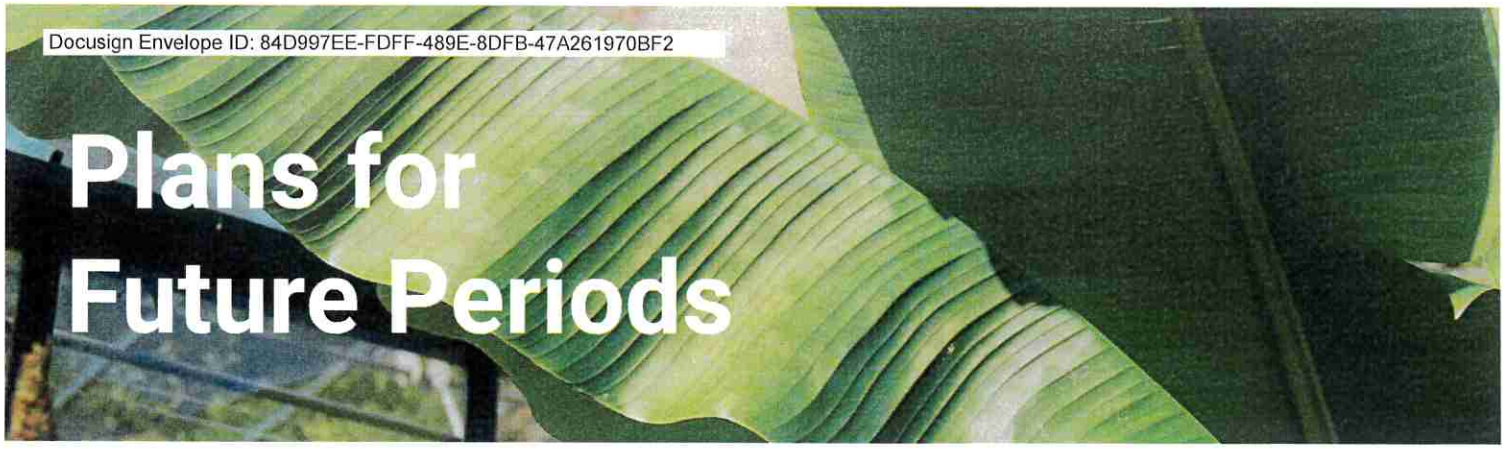
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The Board carries out an open recruitment process for any trustee vacancies. The CEO meets with potential candidates at the Garden, before making recommendations to a recruitment panel of two or three trustees. The recruitment panel then undertakes interviews with the shortlisted candidates and selects those that they believe demonstrate the appropriate skills and fit for the charity. The new trustees are then voted on to the Board by a simple majority at the next ordinary Board meeting.

Salary increases for key management personnel are recommended by the CEO and approved by the Board of Trustees where appropriate. Salary increases for the CEO are proposed by the Chair (in consultation with the HR advisor) and approved by the HR sub-committee.

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Plans for Future Periods

Future Developments

In the coming year, we intend to begin work on the creation of an Environmental Learning Centre for London. Having reached the funding targets, our ambitions can be realised with the addition of a second classroom and comfort facilities; a new perimeter fence and accessible entrance; new potting shed and therapy shelter; and a refurbishment of our existing socially significant building. We will be well positioned to relaunch ourselves to reach greater numbers of the community, and begin exploring further ways we can support local people of all ages.

We have already made some progress in reimagining the way public spaces are designed and maintained, particularly in maximising opportunities for habitat creation and biodiversity promotion. We now intend to take full advantage of the opportunities that are appearing in this field and continue collaborating with organisations across sectors, including schools and the private sector, to grow and improve green spaces for London.

Our desire to be increasingly inclusive in all we do will see us introduce accessible application forms for staff recruitment, enabling us to address the unconscious bias we know exists in all of us. Blind recruitment, enabled by more sophisticated application systems, will lead the organisation to be more representative of its community. This will work alongside progressive iterations on our programme recruitment processes, to ensure inclusivity across our work.

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

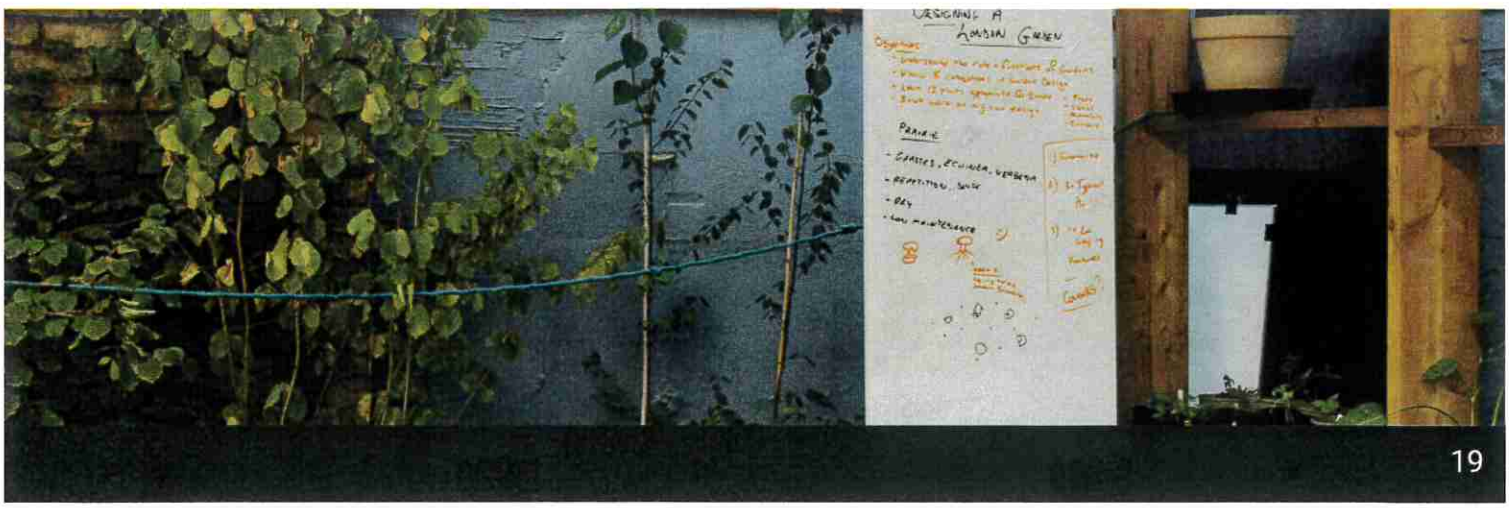
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 24 September 2025 and signed on their behalf by:

.....

Belen Bueso Rios
(Chair of Trustees)



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Independent examiner's report for the year ended 31 March 2025

Independent examiner's report to the Trustees of Walworth Garden ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company'sTrustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company'sTrustees as a body, for my work or for this report.

Signed: 

Dated: 3 October 2025

Robert Smith

FCA

Griffin Stone Moscrop & Co
Chartered Accountants

Docusign Envelope ID: 84D997EE-FDFF-489E-8DFB-47A261970BF2

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	-	*47,194*	*47,194*	*103,783*
Charitable activities	4	*38,690*	*608,268*	*646,958*	*478,210*
Other trading activities	5	-	*4,139*	*4,139*	*3,084*
Investments	6	-	*59*	*59*	*55*
Other income	7	-	*1,342*	*1,342*	-
Total income		*38,690*	*661,002*	*699,692*	*585,132*
Expenditure on:					
Charitable activities	8	*43,705*	*650,785*	*694,490*	*631,898*
Total expenditure		*43,705*	*650,785*	*694,490*	*631,898*
Net movement in funds		*(5,015)*	*10,217*	*5,202*	*(46,766)*
Reconciliation of funds:					
Total funds brought forward		*105,165*	*57,889*	*163,054*	*209,820*
Net movement in funds		*(5,015)*	*10,217*	*5,202*	*(46,766)*
Total funds carried forward		*100,150*	*68,106*	*168,256*	*163,054*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 24 to 42 form part of these financial statements.



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BALANCE SHEET
AS AT 31 MARCH 2025

	Note		2025 £		2024 £
Fixed assets					
Tangible assets	13		***7,283***		***10,169***
Investments	14		***4***		***4***
			7,287		***10,173***
Current assets					
Stocks	15	***12,307***		-	
Debtors	16	***116,341***		***182,219***	
Cash at bank and in hand		***194,148***		***57,800***	
		322,796		***240,019***	
Creditors: due within one year	17	***(161,827)***		***(87,138)***	
Net current assets			***160,969***		***152,881***
Total net assets			***168,256***		***163,054***
Charity funds					
Restricted funds	19		***100,150***		***105,165***
Unrestricted funds	19		***68,106***		***57,889***
Total funds			***168,256***		***163,054***

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Belen Bueso Rios
Chair
Date: 24 September 2025

The notes on pages 24 to 42 form part of these financial statements.

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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	*2024* £
Cash flows from operating activities		
Net cash used in operating activities	***136,348***	***23,171***
Cash flows from investing activities		
Net cash provided by investing activities	***-***	***-***
Cash flows from financing activities		
Net cash provided by financing activities	***-***	***-***
Change in cash and cash equivalents in the year	***136,348***	***23,171***
Cash and cash equivalents at the beginning of the year	***57,800***	***34,629***
Cash and cash equivalents at the end of the year	***194,148***	***57,800***

The notes on pages 24 to 42 form part of these financial statements



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1. General information

Walworth Garden is a company limited by guarantee (company number 03312510) and a registered charity (charity number 1060863) in England and Wales. The registered office address is 206 Manor Place, Walworth, London, SE17 3BN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Walworth Garden meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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Accounting policies (continued)

2. ***2.3 Expenditure***

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	10%
Fixtures and fittings	-	20%
Other fixed assets	-	10%

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

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2. *Accounting policies (continued)*

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

2.13 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

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2. *Accounting policies (continued)*

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. *Income from donations and legacies*

	Restricted funds 2025 £	*Unrestricted funds 2025 £*	*Total funds 2025 £*
Donations	-	2,194	***2,194***
Legacies	-	20,000	***20,000***
Grants	-	25,000	***25,000***
Total 2025	-	47,194	***47,194***

	Restricted funds 2024 £	*Unrestricted funds 2024 £*	*Total funds 2024 £*
Donations	-	***3,783***	***3,783***
Grants	***100,000***	-	***100,000***
Total 2024	***100,000***	***3,783***	***103,783***

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4. *Income from charitable activities*

	Restricted funds 2025 £	*Unrestricted funds 2025* £	*Total funds 2025* £
Gardening work	-	205,959	***205,959***
Adult learning	23,860	320,776	***344,636***
Honey sales	-	2,273	***2,273***
Plant sales	-	79,260	***79,260***
Horticultural therapy	14,830	-	***14,830***
Total 2025	38,690	608,268	***646,958***

	Restricted funds 2024 £	*Unrestricted funds 2024* £	*Total funds 2024* £
Gardening work	***77,600***	***242,256***	***319,856***
Adult learning	-	***156,755***	***156,755***
Honey sales	-	***59***	***59***
Plant sales	-	***1,540***	***1,540***
Total 2024	***77,600***	***400,610***	***478,210***

5. *Income from other trading activities*

Income from non charitable trading activities

	Unrestricted funds 2025 £	*Total funds 2025* £
Fundraising events and trade	4,139	***4,139***
Total 2025	4,139	***4,139***

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5. *Income from other trading activities (continued)*

Income from non charitable trading activities (continued)

	Unrestricted funds 2024 £	*Total funds 2024 £*
Fundraising events and trade	*3,084*	*3,084*
Total 2024	***3,084***	***3,084***

6. *Investment income*

	Unrestricted funds 2025 £	*Total funds 2025 £*
Bank interest received	59	*59*
Total 2025	59	***59***

	Unrestricted funds 2024 £	*Total funds 2024 £*
Bank interest received	*55*	*55*
Total 2024	***55***	***55***



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7. *Other incoming resources*

	Unrestricted funds 2025 £	*Total funds 2025* £	*Total funds 2024* £
Venue Hire	1,342	***1,342***	-
Total 2025	1,342	***1,342***	-

8. *Analysis of expenditure on charitable activities*

Summary by fund type

	Restricted funds 2025 £	*Unrestricted funds 2025* £	*Total 2025* £
Gardening work	5,364	436,318	***441,682***
Adult learning	23,511	212,161	***235,672***
Horticultural therapy	14,830	2,306	***17,136***
Total 2025	43,705	650,785	***694,490***

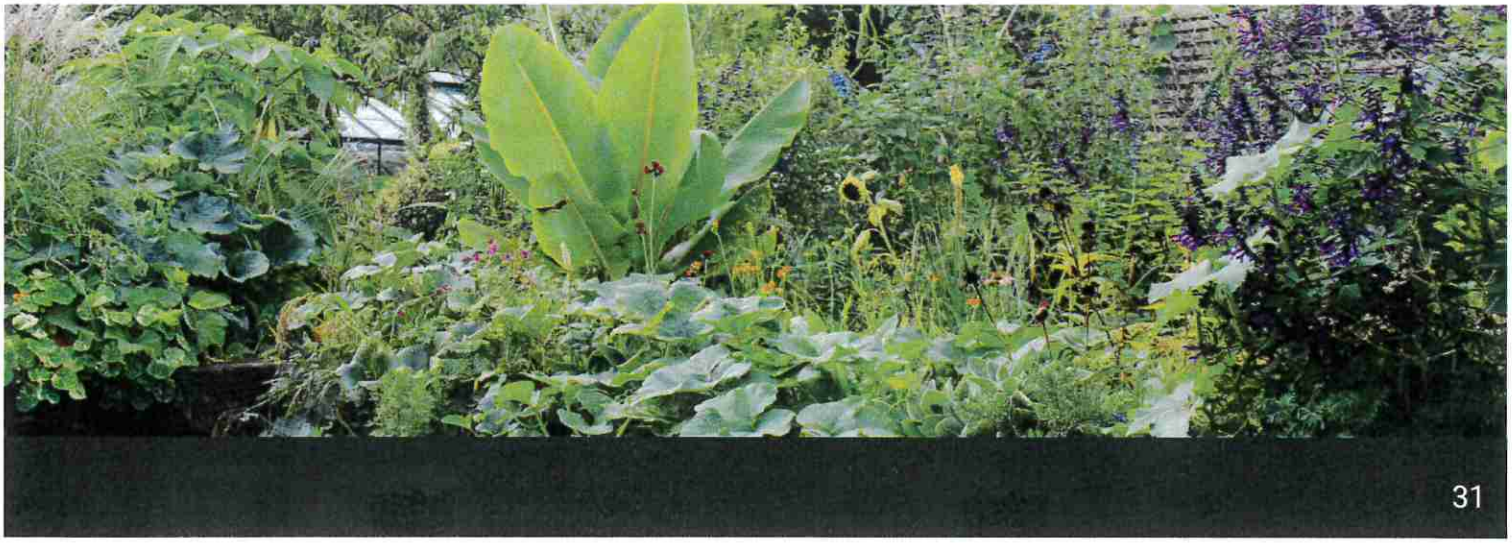
	Restricted funds 2024 £	*Unrestricted funds 2024* £	*Total 2024* £
Gardening work	***41,378***	***451,632***	***493,010***
Adult learning	***43,196***	***80,033***	***123,229***
Horticultural therapy	***3,000***	***12,659***	***15,659***
Total 2024	***87,574***	***544,324***	***631,898***

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9. *Analysis of expenditure by activities*

	Activities undertaken directly 2025 £	*Support costs 2025 £*	*Total funds 2025 £*
Gardening work	172,365	269,317	***441,682***
Adult learning	132,751	102,921	***235,672***
Horticultural therapy	13,052	4,084	***17,136***
Total 2025	318,168	376,322	***694,490***

	Activities undertaken directly 2024 £	*Support costs 2024 £*	*Total funds 2024 £*
Gardening work	***191,370***	***301,640***	***493,010***
Adult learning	***84,817***	***38,412***	***123,229***
Horticultural therapy	***12,659***	***3,000***	***15,659***
Total 2024	***288,846***	***343,052***	***631,898***



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9. *Analysis of expenditure by activities (continued)*

Analysis of support costs

	Total funds 2025 £	*Total funds 2024 £*
Wages and salaries (incl. NIC and pension costs)	*191,461*	*198,862*
Other staff costs	*32,178*	*-*
Subcontractor costs	*3,428*	*11,284*
Premises costs	*21,608*	*18,850*
Office costs	*12,200*	*15,173*
Insurance	*5,075*	*4,735*
Maintenance & equipment	*2,886*	*339*
Legal and professional	*18,642*	*11,000*
Publicity & marketing	*456*	*1,441*
Governance costs	*14,437*	*22,469*
Write off account (Bad debts / Interco balance)	*73,951*	*58,899*
Total 2025	*376,322*	*343,052*

10. *Independent examiner's remuneration*

	2025 £	*2024 £*
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	*3,200*	*3,000*

11. *Staff costs*

	2025 £	*2024 £*
Wages and salaries	*380,964*	*330,393*
Social security costs	*29,929*	*43,348*
Contribution to defined contribution pension schemes	*7,474*	*10,158*
	418,367	*383,899*

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11. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2025 No.	*2024 No.*
Admin staff	*3*	*4*
QCF Training programme	*3*	*3*
Gardening work	*1*	*6*
Workshops	*-*	*1*
Horticultural therapy	*1*	*1*
Plant Centre	*2*	*-*
Office cleaning	*-*	*1*
	10	*16*

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits ***(2024 - £NIL)***.

During the year ended 31 March 2025, no Trustee expenses have been incurred ***(2024 - £NIL)***.



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13. Tangible fixed assets

	Plant and machinery	Fixtures and fittings	Other fixed assets	Total
	££		£	£
Cost or valuation				
At 1 April 2024	*19,866*	*59,240*	*47,063*	*126,169*
At 31 March 2025	*19,866*	*59,240*	*47,063*	*126,169*
Depreciation				
At 1 April 2024	*14,062*	*54,875*	*47,063*	*116,000*
Charge for the year	*1,987*	*899*	-	*2,886*
At 31 March 2025	*16,049*	*55,774*	*47,063*	*118,886*
Net book value				
At 31 March 2025	*3,817*	*3,466*	-	*7,283*
At 31 March 2024	*5,804*	*4,365*	-	*10,169*

14. Fixed asset investments

	Investments in subsidiary companies
	£
Cost or valuation	
At 1 April 2024	*4*
At 31 March 2025	*4*
Net book value	
At 31 March 2025	*4*
At 31 March 2024	*4*

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Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	*Company number*	*Registered office or principal place of business*	*Principal activity*
Walworth Garden Trading Ltd	12996467	206 Manor Place, London, England, SE17 3BN	Sale of plants

Class of shares	*Holding*
Ordinary	100%

The financial results of the subsidiary for the year were:

Name	*Income £*	*Expenditure £*	*Profit/(Loss) / Surplus/ (Deficit) for the year £*	*Net assets £*
Walworth Garden Trading Ltd	***65,294***	***(5,556)***	***59,738***	***182***

15. *Stocks*

	2025 £	*2024 £*
Plant centre stock	***12,307***	***-***

16. *Debtors*

	2025 £	*2024 £*
Due within one year		
Trade debtors	***44,633***	***68,168***
Amounts owed by group undertakings	***-***	***89,927***
Other debtors	***10,742***	***7,541***
Prepayments and accrued income	***60,966***	***16,583***
	116,341	***182,219***

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17. *Creditors: Amounts falling due within one year*

	2025 £	2024 £
Trade creditors	*37,053*	*39,412*
Other taxation and social security	*14,616*	*975*
Other creditors	*3,704*	*1,842*
Accruals and deferred income	*106,454*	*44,909*
	161,827	*87,138*

18. *Financial instruments*

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	*194,148*	*57,800*

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.



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19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
Designated funds					
Fixed Asset Fund	*10,169*	-	-	*(2,886)*	*7,283*
General funds					
General Funds	*47,720*	*661,002*	*(650,785)*	*2,886*	*60,823*
Total Unrestricted funds	*57,889*	*661,002*	*(650,785)*	-	*68,106*
Restricted funds					
Durkan	-	*11,700*	*(11,700)*	-	-
Finnis Scott Foundation	*404*	-	-	-	*404*
Elephant & Council Community	*7,000*	-	*(7,000)*	-	-
Hedley Foundation	*1,000*	-	-	-	*1,000*
Mazars	-	*11,160*	*(3,994)*	-	*7,166*
LBS Improvement Fund	*11,579*	-	-	-	*11,579*
LBS Olympic Legacy	*4,879*	-	*(4,879)*	-	-
Dora Organic	*485*	-	*(485)*	-	-
Michael Tippet Improvement Plan	*79,818*	-	-	-	*79,818*
RBKC Student Resources	-	*1,000*	*(817)*	-	*183*
Horticultural Therapy	-	*14,830*	*(14,830)*	-	-
	105,165	*38,690*	*(43,705)*	-	*100,150*
Total of funds	*163,054*	*699,692*	*(694,490)*	-	*168,256*

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19. *Statement of funds (continued)*

The designated funds represent the fixed assets of the Charity. These are considered to be not easily realisable and in line with the recommendations of the Charities SORP (FRS 102) should not be matched by general reserves. The balance of the fund equals the net book value of the fixed assets carried forward.

The restricted funds above can be summarised as follows:

Durkan and ***Mazars*** - enabled us to run a free accredited Horticultural Training offered to low-income local residents.

Finnis Scott - funds to purchase tools and equipment for education programmes.

Royal Borough of Kensington & Chelsea - allowed us to provide student support resources to Level 2 students.

Hedley Foundation - allowed us to offer educational visits to local school groups.

Elephant & Castle Community Fund - allowed us to purchase tools and equipment, provide composting area improvements, and support school visits.

Dora Organic - allowed us to purchase organic produce for our shared community lunches.

Michael Tippet Foundation - funding to support Improvement Plan

London Borough of Southwark Community Infrastructure Levy - fund towards Improvement Plan (design and consultation).

London Borough of Southwark Olympic Legacy Fund - allowed us to purchase tools and equipment including a commercial grade outdoor parasol, and make composting area improvements.

Horticultural Therapy - Free Horticultural Therapy Programme promoting wellbeing funded by ***Julia & Hans Rausing Trust*** and ***Inspiring Elephant Community Fund***.



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19. *Statement of funds (continued)*

Statement of funds - prior year

	Balance at 1 April 2023 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Balance at 31 March 2024* £
Unrestricted funds					
Designated funds					
Fixed Asset Fund	*21,915*	-	-	*(11,746)*	*10,169*
General funds					
General Funds	*172,766*	*407,532*	*(544,324)*	*11,746*	*47,720*
Total Unrestricted funds	*194,681*	*407,532*	*(544,324)*	-	*57,889*
Restricted funds					
Durkan	-	*38,300*	*(38,300)*	-	-
Finnis Scott Foundation	-	*2,300*	*(1,896)*	-	*404*
Elephant & Castle Community	-	*10,000*	*(3,000)*	-	*7,000*
Hedley Foundation	-	*1,000*	-	-	*1,000*
United St Saviours	-	*3,000*	*(3,000)*	-	-
LBS Improvement Fund	*15,139*	*12,000*	*(15,560)*	-	*11,579*
LBS Olympic Legacy	-	*10,000*	*(5,121)*	-	*4,879*
Dora Organic	-	*1,000*	*(515)*	-	*485*
Michael Tippet Improvement Plan	-	*100,000*	*(20,182)*	-	*79,818*
	15,139	*177,600*	*(87,574)*	-	*105,165*
Total of funds	*209,820*	*585,132*	*(631,898)*	-	*163,054*

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20. *Summary of funds*

Summary of funds - current year

	Balance at 1 April 2024 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Balance at 31 March 2025* £
Designated funds	*10,169*	*-*	*-*	*(2,886)*	*7,283*
General funds	*47,720*	*661,002*	*(650,785)*	*2,886*	*60,823*
Restricted funds	*105,165*	*38,690*	*(43,705)*	*-*	*100,150*
	163,054	*699,692*	*(694,490)*	*-*	*168,256*

Summary of funds - prior year

	Balance at 1 April 2023 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Balance at 31 March 2024* £
Designated funds	*21,915*	*-*	*-*	*(11,746)*	*10,169*
General funds	*172,766*	*407,532*	*(544,324)*	*11,746*	*47,720*
Restricted funds	*15,139*	*177,600*	*(87,574)*	*-*	*105,165*
	209,820	*585,132*	*(631,898)*	*-*	*163,054*

21. *Analysis of net assets between funds*

Analysis of net assets between funds - current year

	Restricted funds 2025 £	*Unrestricted funds 2025* £	*Total funds 2025* £
Tangible fixed assets	-	7,283	*7,283*
Fixed asset investments	-	4	*4*
Current assets	100,150	222,646	*322,796*
Creditors due within one year	-	(161,827)	*(161,827)*
Total	100,150	68,106	*168,256*

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21. *Analysis of net assets between funds (continued)*

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	*Unrestricted funds 2024 £*	*Total funds 2024 £*
Tangible fixed assets	*-*	*10,169*	*10,169*
Fixed asset investments	*-*	*4*	*4*
Current assets	*105,165*	*134,854*	*240,019*
Creditors due within one year	*-*	*(87,138)*	*(87,138)*
Total	*105,165*	*57,889*	*163,054*

22. *Reconciliation of net movement in funds to net cash flow from operating activities*

	2025 £	*2024 £*
Net income/expenditure for the year (as per Statement of Financial Activities)	*5,202*	*(46,766)*
Adjustments for:		
Depreciation charges	*2,886*	*3,934*
Decrease/(increase) in stocks	*(12,307)*	*-*
Decrease in debtors Increase	*65,878*	*51,234*
in creditors	*74,689*	*14,769*
Net cash provided by operating activities	*136,348*	*23,171*

23. *Analysis of cash and cash equivalents*

	2025 £	*2024 £*
Cash in hand	*194,148*	*57,800*
Total cash and cash equivalents	*194,148*	*57,800*

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24. *Analysis of changes in net debt*

	At 1 April 2024	*Cash flows*	*At 31 March 2025*
	£	*£*	*£*
Cash at bank and in hand	*57,800*	*136,348*	*194,148*
	57,800	*136,348*	*194,148*

25. *Pension commitments*

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £7,474 (2024 - £10,158). Contributions totalling £2,170 (2024 - £1,842) were payable to the fund at the balance sheet date and are included in creditors.

26. *Operating lease commitments*

At 31 March 2025 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025	*2024*
	£	*£*
Not later than 1 year	*14,561*	*14,561*
Later than 1 year and not later than 5 years	*17,556*	*32,117*
	32,117	*46,678*

27. *Related party transactions*

No Gift aid donations were received from Walworth Garden Trading Ltd during the financial year (2023 - the same). Income of £5,572 (2024 - £292,455) was generated by plant and honey sales, landscaping services, management charges and administration charges to Walworth Garden Trading Ltd.

There were no other related party transactions in the year.

WALWORTH GARDEN

England & Wales - Charity number 1060863

Accounts

Docusign Envelope ID: 2C94490B-2856-4A61-BD03-560755F91DDE



Walworth Garden

Trustees' Report and Financial statements for the year ended 31 March 2024

Docusign Envelope ID: 2C94490B-2856-4A61-BD03-560755F91DDE

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Walworth Garden Board of Trustees

Kathryn Tomlinson, Chair
Caroline Jack, Vice Chair
Anna Westacott, Treasurer
Claire Richards, Company Secretary
Kishma Smithurst
Sui-Te Wu
Jasmeet Phagoora
Sophie King
Charles Wynn-Evans (resigned 23 January 2024)
Yue S. Ang
Alison Flynn

Company Registered Number:	03312510
Charity Registered Number:	1060863
Registered Office:	206 Manor Place Walworth London SE17 3BN
Company Secretary:	Claire Richards
Accountants:	Griffin Stone Moscrop & Co Chartered 21-27 Lamb's Conduit Street London WC1N 3GS

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Trustees' Report for the year ended 31 March 2024

The Trustees present their annual report together with the financial statements of the Company for the 1 April 2023 to 31 March 2024.

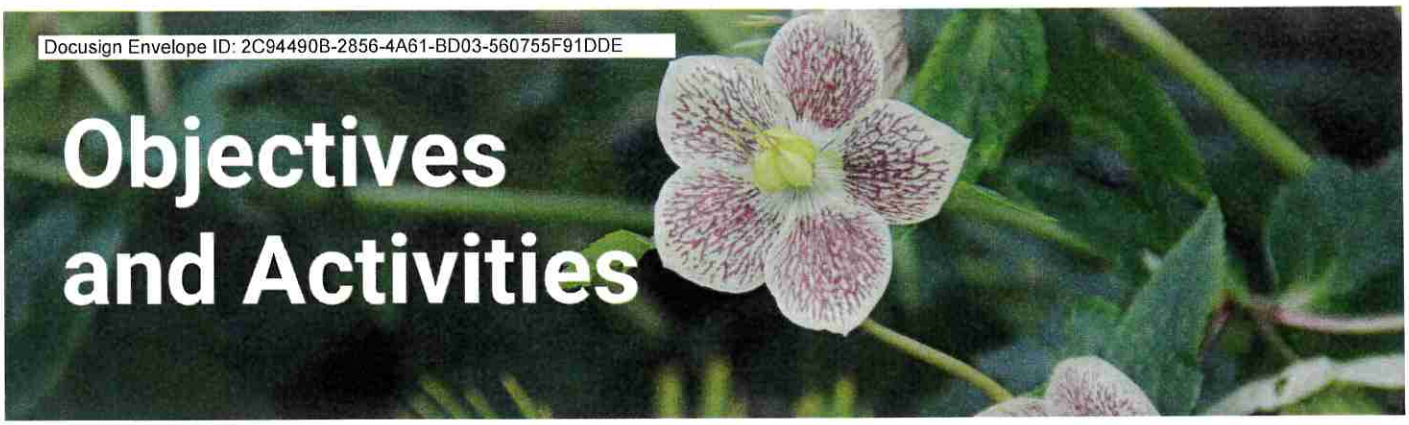
The Annual report serves the purposes of both a Trustees' report and a directors' report under company law.

The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.



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Objectives and Activities

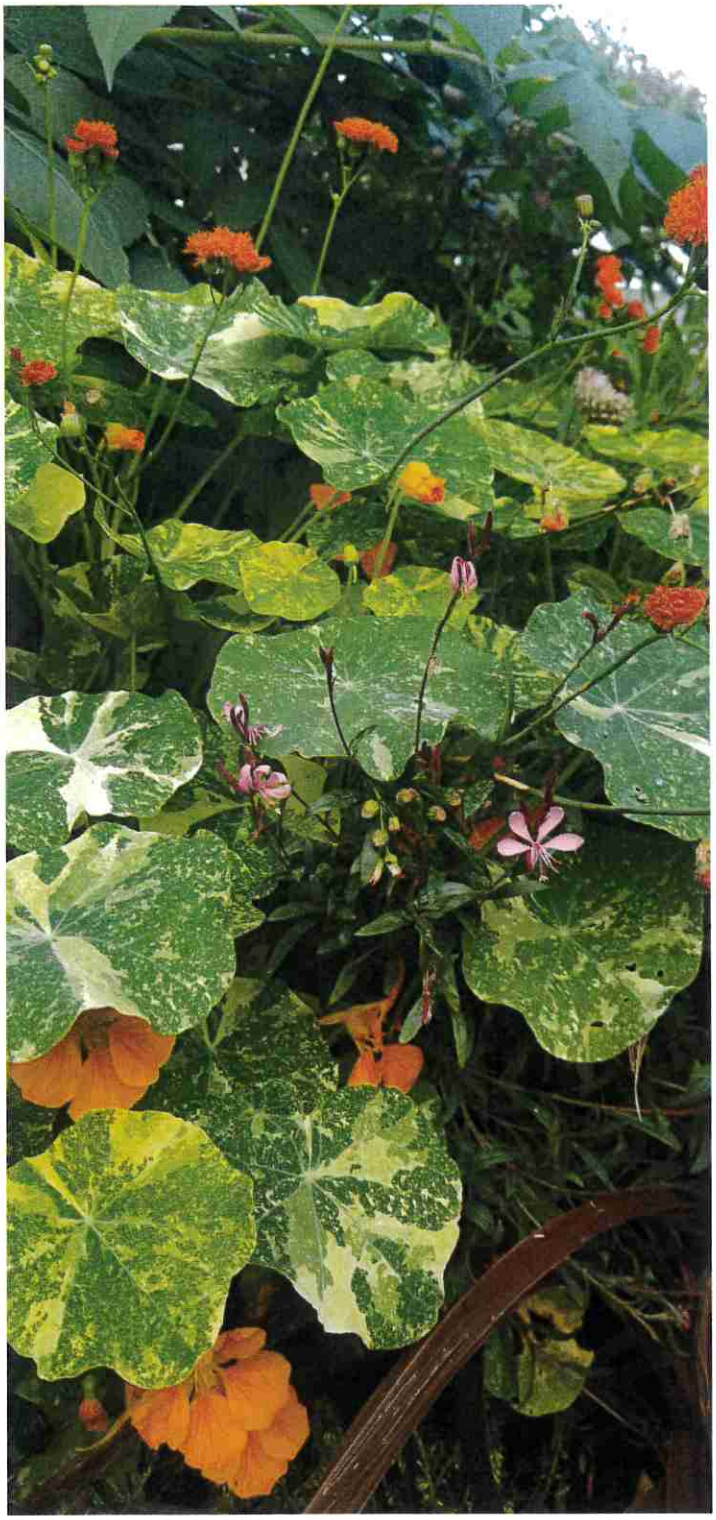
Policies and objectives

Walworth Garden's mission is "To improve lives by delivering excellent learning and horticultural therapy in an award-winning garden that's open to all". Our beneficiaries are people who are not in work or education, vulnerable or disabled adults and local people who may not have a garden of their own who come to relax and enjoy time out in our tranquil green space.

The charity has been in operation since 1987, when local residents first transformed a derelict street corner, in a heavily built-up and densely populated area of Southwark, into a community garden and meeting space. Ten years after it was first established it was registered as a charity and today, over thirty-five years on from the initial transformation, the award-winning garden is:

- A learning centre focusing on matters relating to our environment.
- A community garden which operates on organic principles is open seven days a week and is free for all to visit
- A well-stocked community plant centre, focussing on home propagation and with an online, delivery service providing the local community with all they need for their gardens, terraces and balconies
- A City and Guilds-accredited School of Horticulture, providing training and work experience for people who are not in work or education to help them into work or further education.
- A place for local people to learn about organic and environmental gardening practices; gardening for wildlife; herbal medicine; fermentation; natural cosmetics and other subjects around the remit of health, wellbeing and the environment.
- A provider of gardening therapy for those with mild to moderate mental health issues that helps them to build confidence, make friends and have fun learning about growing plants and produce; also for those on a journey back to the workplace.
- An environmental landscaping company; a London Living Wage employer of trainee gardeners and apprentices, often with barriers to employment.

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Walworth Garden is a beautiful and well-stocked community garden with a wide variety of fruits, vegetables and ornamental plants, many of horticultural merit and curiosity. It has an increasing number of wildlife ponds of varying sizes and styles, which serve as examples of how easily the local community can build their own ponds to help local wildlife and encourage biodiversity; raised beds which house both food and ornamentals; example beds where the community can learn about wildlife friendly planting; wormeries and bokashi bins which convert kitchen waste into organic plant feed to exemplify waste reduction systems to the local community; an education centre and external teaching space; potting shed where students and volunteers learn to propagate and 'pot up'; two industrial sized greenhouses, an external classroom and a geodesic dome that doubles as a cactus and succulent house.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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Achievements and Performance

Review of Activities

In this year, a remarkable ninety-eight students gained a qualification in Environmental Gardening and forty-nine took advantage of our offers in therapeutic horticulture. Students went on to gain employment with a multitude of reputable organisations including the RHS and Chelsea Physic Garden. One student said 'I also just wanted to say an absolutely massive thanks to you again for all the passion and care you put into teaching. It made my year at Walworth really colourful, warm and engaging and this has led me to pursue a Masters in Landscape Architecture at uni. this year and I feel I've really found my calling. Absolutely loving it. This decision was 100% inspired by my hort. diploma. So thank you.'

The downturn in the economy, however, has continued to have a significant impact on both the fortunes of the organisation, its staffing and in turn, its operations. The Garden has once again demonstrated its resilience and adapted itself to the new local and national landscape.

While tremendous successes in fundraising has meant the improvement plan and our desire to create an Environmental Learning Centre now looks like a future certainty, the financial fortunes of the organisation has been dealt a blow by the sudden cut to funding from the local council, impacting not only the work we do and the number of staff we employ but also the number of the community we reach.

In response the team have pulled together and adapted to ensure the stability of the organisation and to pave the way for its new look as it moves into the future, changed but not beaten.

The environmental work of the Landscaping Company continued with projects across the borough including more wildlife pond construction, mixed hedge planting and a return to a local primary school where previous significant works were added to. The department celebrated being shortlisted and coming runners up with a special commendation in the Pro Landscaper Awards in the category Industry Collaboration.

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The recruitment of a new leader in the education department saw a refreshed vision for both the teaching of Level 2 and for the programme of weekend short courses the Garden offers the local community.

In the Plant Centre, propagation choices continued to evolve as the impact of the climate crisis and resulting biodiversity decline spurred staff to re-examine the benefits that individual species of plants bring, particularly in relation to solitary bees.

A new five-year strategic plan with ambitions to increase reach and influence across London began to have an impact. Some staff broadened their work to include training events tailored for organisations such as The Design Museum, Friends of the Earth and Social Farms and Gardens. The CEO spoke on the panel of The Royal Horticultural Society's Diversity Equity and Inclusion Conference which in turn led to features in both BALI magazine and various other publications.

The Community Garden
The Garden has continued to embed itself in the local and wider community in innovative ways.

A successful funding bid in this area saw teachers welcome a record-breaking number of visits from school children, particularly those from primary schools whose curriculum now contains elements of plant study, rotting organic material and wildlife. The warmer months saw countless children in organised groups thrilled to see and hold wriggling earthworms and listening for the sound of a visiting wren and our parakeets as they toured the site.

We have also welcomed record numbers of corporate volunteering groups to the Garden who have contributed to the repair and preservation of our facilities and at the same time enabled us to reach new audiences in the corporate world. Some of these relationships have continued to develop, resulting in funding opportunities and wellbeing and sustainability workshops tailor-made for them and delivered in their corporate offices.

The Garden has again won a Green Flag Award for its service to the community and its seamless and well thought out approach to sustainability, championing all things that address the negative impact that our populations are having on the environment. The award and its judgement was delivered after a record breaking short inspection of 28 minutes and concluded with "I have no criticisms, you're doing everything right".

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Last year we took the difficult strategic decision to close our apiary, to encourage support for solitary bees and reduce the over-supply of honey bees in London. The absence of these social creatures has meant we have not been able to demonstrate their organised lives to visitors, close up. However, for the broader benefit of the environment, we have been delighted that the number and variety of other bees and wasps that visit the Garden appears to have increased.

In this period, the Garden held successful public consultations and has now achieved full planning permission for the improvements it will be making to the site which, among other things, will include a new, second classroom, further comfort facilities, therapy rain shelter and a more accessible entryway. Funding for this ambitious project, which aims to launch Walworth Garden as an Environmental Learning Centre for London, has now exceeded the halfway mark.

The Plant Centre

The economic downturn alongside a persistently and increasingly unpredictable climate has affected this area of our operations significantly this year. Our community has had less money to spend on plants and gardening and weekends full of torrential rain has kept gardeners from attending to their gardens.

Regardless, the Plant Centre has continued its journey of increasing the amount of stock that is home propagated. This enables us to pass on stock that is guaranteed to have a significantly reduced carbon footprint and is in most cases cheaper at the point of purchase to the consumer.

Coupled with this, the team made the strategic decision to stop heating the large greenhouse through the winter, acknowledging the unsustainability of fostering many houseplants in artificial conditions. We have chosen, instead, to focus on those plants that can tolerate our cold winters without the need for additional, costly and resource hungry heating systems. The world of so called 'indoor' plants is under scrutiny for being wasteful and unnecessarily polluting and our preference is to leave this element of the industry to those who have an abundance of indoor spaces and who are able to address the demand for 'house' plants with greater ease.



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This rejection of artificial growing has meant the team has had more time to focus on our specialism: plants that contribute to the environment, either through providing food (for animals or humans) or as a form of shelter for overwintering animals. In turn staff have been exploring those plants, some of which are often ignored by the industry because they do not fit the recognised categories of regular garden centres. It is here that Walworth Garden is likely to excel.

Adult Learning
City & Guilds accredited Horticultural training

This year, the education team ran fifty-six weekend workshops, providing three hundred and seventy-eight free places for the local community. Feedback from these shorter courses has remained very positive with 97% of attendees rating the teaching as 'great' and one student saying, 'This was such a wonderful experience, especially as it was free for Southwark residents and I would not otherwise have been able to attend. Many thanks!'.

Last year, our accrediting body, City & Guilds decided to discontinue the teaching of the course we had been running for many years, (Work Based Horticulture) and introduced Practical Horticulture Skills. This year, teachers have embraced this new qualification and the education team have set about choosing units that align with Walworth Garden's ethos.

The recruitment of a new leader and a new member of teaching staff in this area has not only reinvigorated the department but also resulted in the Garden making the brave choice to rebrand the course they teach as 'Environmental Gardening'. This welcome decision while much of the horticultural industry persists in promoting unnecessarily polluting practices. Our expectation is that our graduating students will permeate the industry as they become employed and make changes from within.

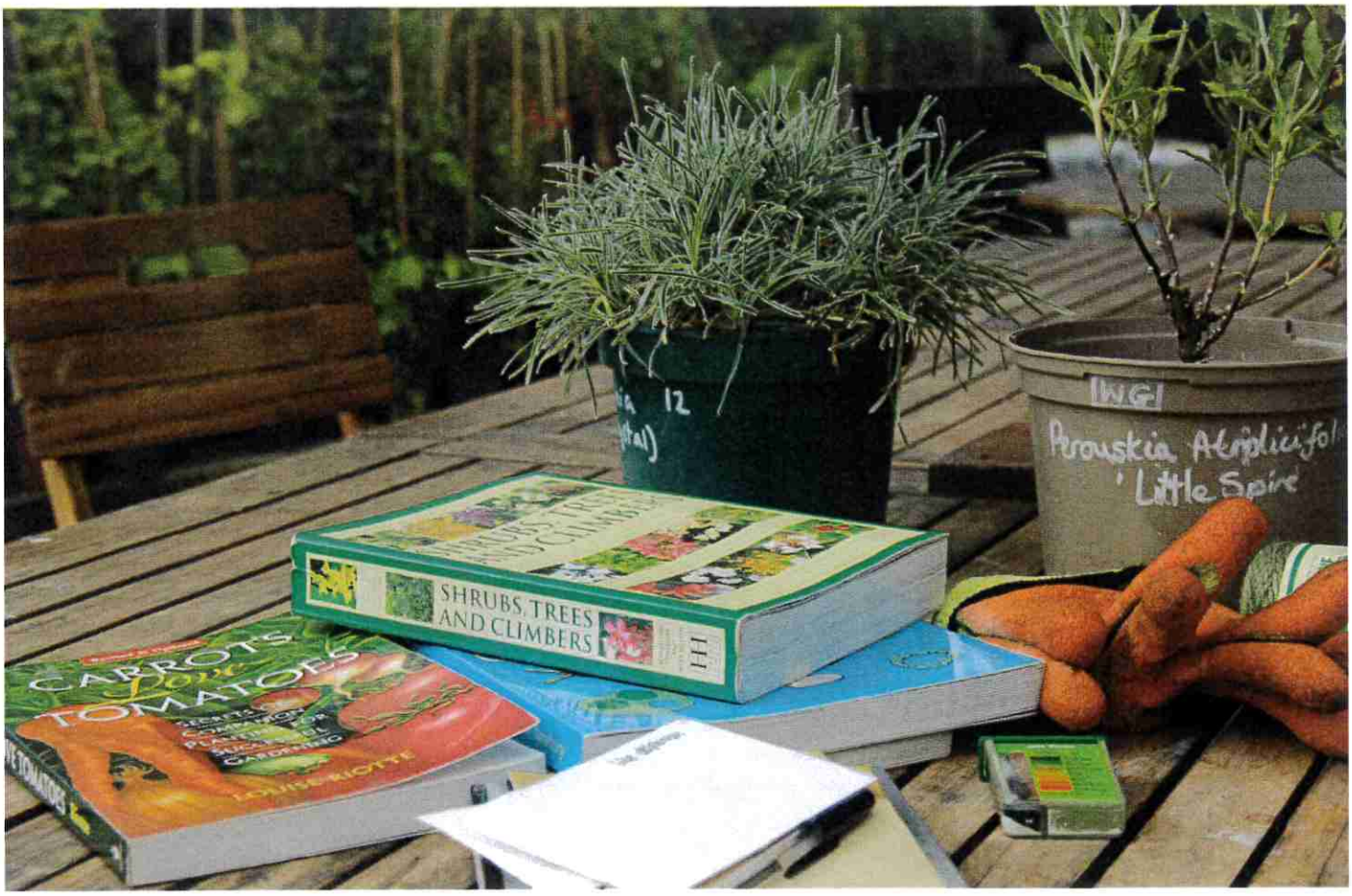
This year we welcomed an injection of additional funds from an international property developer, Durkan Homes. Durkan formed a relationship with the Garden as it was preparing to rebuild a terrace across the road from the Garden and witnessing first hand the work we do in the community, decided to contribute to our Level 2 training programme. Durkan Homes enabled 22 people from across London the opportunity to lift themselves out of poverty by gaining a qualification.

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Short Courses

This year the fifty-six weekend workshops we delivered, enabled three hundred and seventy-eight community members to attend for free, alongside one hundred and sixty-three self funded attendees.

The popularity of these, more casual learning opportunities has continued in this year with the team continuing to experiment with the introduction of new subjects and the closing of others. Bonsai on a Shoestring brought the Garden a new and predominantly male audience and has now progressed from a one day to a two-day workshop. Composting, on the other hand, was taken off our list of offers. The subject was very popular when first introduced but over the years we've found that many other organisations in our area have also started offering this very important subject. We made the decision, instead, to embed this subject into our other gardening-related subjects.



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Social & Therapeutic Horticulture - Gardening Therapy

Both 'GrowBack' (for those who lack the confidence to re-enter the workplace) and our Social & Therapeutic Horticultural Therapy programme, (for those who are suffering with mild to moderate mental health issues), reliant on funding, have done well this year.

Over the years, we have found that the name of an offer can affect its uptake and this is an example. The term Social & Therapeutic Horticulture is immediately exclusionary and seems to serve the needs of those that have created the programme and not those that will take part. As the Garden has developed it has gained the confidence to challenge these accepted norms and much like rebranding the Level 2 in Practical Horticulture Skills as Environmental Gardening, this change in name has also served to make more accessible this most fundamental of offers. We now call this programme Gardening Therapy.

We continue to see successes in these most therapeutic of programmes with service users regularly gaining the confidence to progress from this to accredited training at Level 2 and then into the workplace



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Walworth Garden Services Division

The year saw the team return to a project at a local primary school where they have been recognised as runners up, (with Special Commendation) in the Pro Landscaper Awards, Industry Collaboration. Here they continued the specialist work of building and protecting habitats in order to promote biodiversity.

However, like the Plant Centre, being dependent largely on our community spending their money, this area has been significantly affected by the lack of confidence our locals have in the economy. When faced with difficult choices, understandably, locals will spend what money is available on more necessary items such as food and heating.

At the same time, the local council made the decision to cut the funding for the Southwark Garden Projects. This has been a mainstay for the Garden for many years and this cut is evidence of the wider economic situation in which Walworth Garden now operates.

Not only has this decision by the council significantly affected this department but all the vulnerable people who have, over the years, benefitted from having a free gardening service. Many of these beneficiaries have declared they feel abandoned while their gardens continue to grow, apparently out of their control.

The Southwark Garden Projects not only kept unruly gardens in control but also acted as a welfare check for those residents most in need who, often isolated, saw the arrival of the gardeners as a welcome break from loneliness.
The result has been that the department has had to reduce in size and though now modified, continues to work addressing the environmental gardening needs of the local and wider community.

Ever creative, the team have taken to applying for funding for projects that align with the Garden's ethos; largely the creation, protection and promotion of habitats to increase biodiversity.



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Financial Review

A) Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

B) Reserves Policy

The board considers it appropriate to have free reserves sufficient to cover a period of unforeseen difficulties and consider this to be equivalent to a minimum of four months operating costs or £240,000. Free reserves comprise that part of total unrestricted funds that are freely available. Trustees are addressing how to meet this target as part of the strategic plan.

As at 31 March 2024, total funds stood at £163,054 (£209,820 2022/23). Unrestricted and non designated funds as at 31 March 2024 are £47,721 (£172,766 2022/23).

C) Financial Review

Our income totalled £585,132 (£505,804 in 2022/23) against outgoings of £631,898 (£523,513 in 2022/23) leading to a deficit for the year of £46,766. This compares to a 2022/23 deficit of £17,709. The unrestricted reserves decreased to £57,889, compared to £194,681 in the previous year. Restricted reserves increased to £105,165 (£15,139 in 2022/23).

In 2023/24 the trustees undertook a careful review of our trading activities, undertaken by our subsidiary company Walworth Garden Trading Ltd. The trading company was established in 2020, in order to manage the risk of high levels of plant centre sales, resulting in a potential corporation tax liability for non-primary purpose trading. On review, trustees concluded that our activities continue to be majority primary purpose trading, and therefore the resources required to run a separate trading company outweigh its benefits. We have therefore decided to close Walworth Garden Trading Company and the Trustees are seeking advice on how to appropriately action this once all company liabilities have been settled and the appropriate filings made.

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d) Principle Funding

This year our Fundraising and Engagement Officer has been focused on both regular fundraising for the organisation and also for the improvement plan, the success of which would see Walworth Garden positioning itself as an Environmental Learning Centre for London.

The Year has seen successes from the Elephant & Castle Community Fund; Hedley Foundation; Finnis Scott Foundation; Southwark Council - Active Southwark Olympic Legacy Fund; United Saint Saviours Trust and Wolfson Foundation and the Michael Tippett Foundation which both made a contribution to the Improvement Plan.



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Structure, Governance and Management

A) Constitution

The Charity is a charitable company limited by guarantee, incorporated on 4 February 1997, and was first registered as a charity on 26 February 1997. The Charity was established under a Memorandum of Association and is governed under its Articles of Association. The principal objects of the Charity are the advancement of education and the provision, in the interest of social welfare, of recreational and leisure facilities for the benefits of the inhabitants of Greater London and in particular inhabitants of Walworth and Newington in the London Borough of Southwark.

B) Method of Appointment or Election of Board

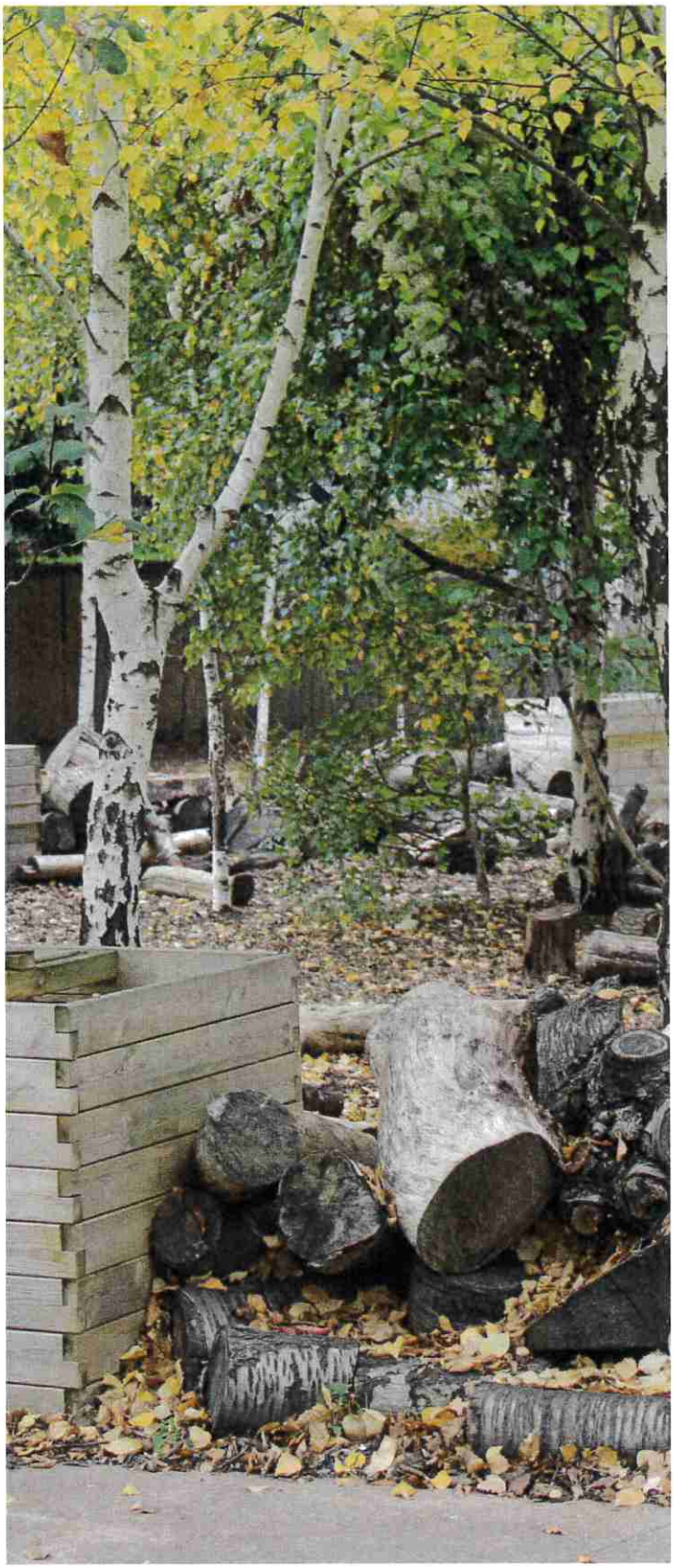
The Board is elected from the community to serve for a maximum period of six years. The Board membership is no less than three and not more than fifteen at any one time.

C) Organisational Structure and Decision Making

The Charity's governing body is the Board, which meets about six times a year and is responsible for the good governance of the Charity. The members of the Board are volunteers. The work of the Board is supported by two sub-committees: Risk and Audit and Human Resources and Safeguarding.

The Chief Executive reports to the Chair of the Board and is responsible for the operational, day to day running of the Charity. The staff team that delivers the Charity's activities and projects report to the Chief Executive. Trustees meet intermittently with staff in the course of strategic working groups and committee work, providing specialist advice so that they can be involved and consulted on the development of the Charity.

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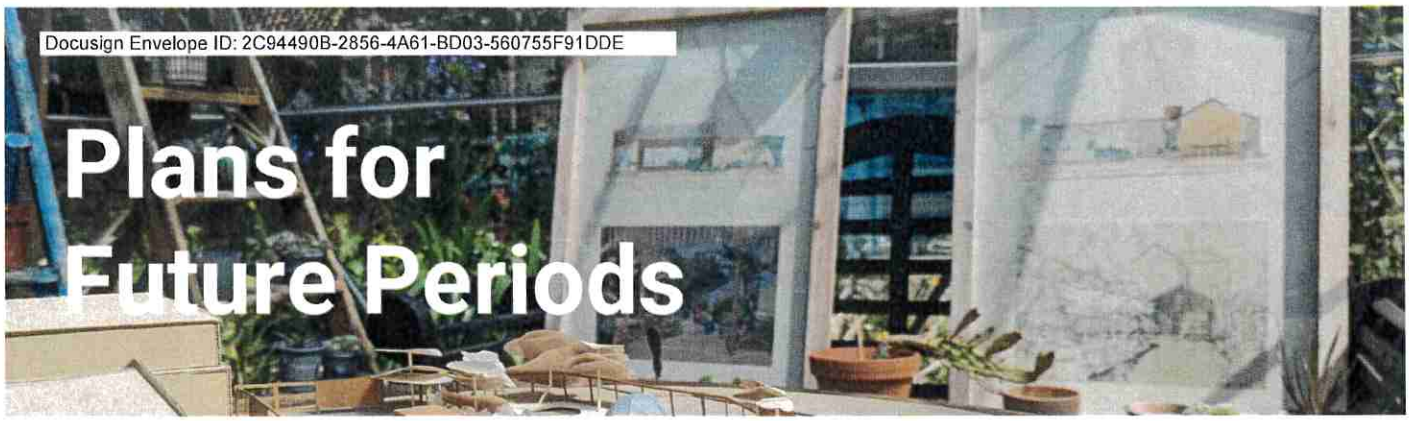


The Charity has no issued share capital or debentures, hence there are no Trustee's interests requiring disclosure.

The Board carries out an open recruitment process for any trustee vacancies. A recruitment panel consisting of two or three trustees, shortlists from the applications for the post, before inviting the candidates to visit the Garden and meet with the CEO. The recruitment panel then undertakes interviews with the shortlisted candidates, and selects those that they believe demonstrate the appropriate skills and fit for the charity. The new trustees are then voted on to the Board by a simple majority at the next ordinary Board meeting.

Salary increases for key management personnel are recommended by the CEO and approved by the Board of Trustees where appropriate. Salary increases for the CEO are proposed by the Chair (in consultation with the HR advisor) and approved by the HR sub-committee.

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Plans for Future Periods

Future Developments

The achievement of full planning permission for our improvement plan along with achieving over 50% of our funding target, has put our ambitions on a realistic footing and staff are increasingly excited at the prospect of being able to facilitate learning for a broader audience across London.

Our new strategic plan means we will be focussing our energies on affecting a wider audience in the coming years. This is likely to include offering our expertise to other groups, local authorities and landowners with staff leading training across London and beyond. Starting with neighbouring boroughs, Lambeth, Lewisham and Westminster, we hope to impact parcels of publicly and privately owned land in order to increase biodiversity levels.

Our approach to marketing our offers will see a new, more mature approach, which we trust will bring the work we do into focus across the capital. Previous marketing approaches will be replaced with a more senior and strategic manifestation.
Our focus on Level 2 horticultural training will be expanding to include Level 1 as a stepping stone for those who don't consider themselves ready to move straight into Level 2. Similarly, we will continue to seek out funding opportunities that allow us to target environmental learning opportunities on those who are traditionally excluded

In preparing this report, the Board has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Board, on 13th December 2024 and signed on their behalf by:

.....
Kathryn Tomlinson, Chair

Docusign Envelope ID: 2C94490B-2856-4A61-BD03-560755F91DDE

Independent examiner's report to the Trustees of Walworth Garden ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination

I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

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Independent examiner's statement (continued)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed

Dated: 19/12/2024

Robert Smith ACA

Griffin Stone Moscrop & Co
Chartered Accountants

Docusign Envelope ID: 2C94490B-2856-4A61-BD03-560755F91DDE

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Income from:					
Donations and legacies	3	100,000	3,783	103,783	*126,623*
Charitable activities	4	77,600	400,610	478,210	*372,985*
Other trading activities	5		3,084	3,084	*2,146*
Investments	6	-	55	55	*465*
Other income	7	-	-	-	*3,585*
Total income		177,600	407,532	585,132	*505,804*
Expenditure on:					
Charitable activities	8	87,574	544,324	631,898	*523,513*
Total expenditure		87,574	544,324	631,898	*523,513*
Net movement in funds		90,026	(136,792)	(46,766)	*(17,709)*
Reconciliation of funds:					
Total funds brought forward		15,139	194,681	209,820	*227,529*
Net movement in funds		90,026	(136,792)	(46,766)	*(17,709)*
Total funds carried forward		105,165	57,889	163,054	*209,820*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 22 to 40 form part of the financial statements.



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BALANCE SHEET AS AT MARCH 2024

	Note		2024 £		2023 £
Fixed assets					
Tangible assets	13		**10,169**		*14,103*
Investments	14		**4**		*4*
			10,173		*14,107*
Current assets					
Debtors	15	**182,219**		*233,453*	
Cash at bank and in hand		**57,800**		*34,629*	
		240,019		*268,082*	
Creditors: due within one year	16	**(87,138)**		*(72,369)*	
Net current assets			**152,881**		*195,713*
Total net assets			**163,054**		*209,820*
Charity funds					
Restricted funds	18		**105,165**		*15,139*
Unrestricted funds	18		**57,889**		*194,681*
Total funds			**163,054**		*209,820*

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 13th December 2024 and signed on their behalf, by:

.....

Kathryn Tomlinson, Chair

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CASHFLOW STATEMENT AS AT MARCH 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	**23,171**	*(49,901)*
Cash flows from investing activities		
Net cash provided by investing activities	**-**	**-**
Cash flows from financing activities		
Net cash provided by financing activities	**-**	**-**
Change in cash and cash equivalents in the year	**23,171**	**(49,901)**
Cash and cash equivalents at the beginning of the year	**34,629**	*84,530*
Cash and cash equivalents at the end of the year	**57,800**	*34,629*

The notes on pages 22 to 40 form part of the financial statements.



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NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2024

1. General information

Walworth Garden is a company limited by guarantee (company number 03312510) and a registered charity (charity number 1060863) in England and Wales. The registered office address is 206 Manor Place, Walworth, London, SE17 3BN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) -Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Walworth Garden meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method. Depreciation is provided on the following basis:

Plant and machinery - 10% Fixtures and fittings - 20% Other fixed assets - 10%

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2. Accounting policies (continued)

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

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2. Accounting policies (continued)

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straightline basis over the lease term.

2.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other
purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2024

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations	-	3,783	3,783
Grants	100,000	-	100,000
Total 2024	100,000	3,783	103,783

	Restricted funds 2023 £	*Unrestricted funds 2023 £*	*Total funds 2023 £*
Donations	-	*3,672*	*3,672*
Grants	*122,951*	-	*122,951*
Total 2023	*122,951*	*3,672*	*126,623*

4. Income from charitable activities

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Gardening work	77,600	242,256	319,856
Adult learning	-	156,755	156,755
Honey sales	-	59	59
Plant sales	-	1,540	1,540
Total 2024	77,600	400,610	478,210

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4. Income from charitable activities (continued)

	Unrestricted funds 2023 £	*Total funds 2023 £*
Gardening work	*168,391*	*168,391*
Adult learning	*204,594*	*204,594*
Total 2023	*372,985*	*372,985*

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2024 £	**Total funds 2024 £**
Fundraising events and trade	3,084	3,084
Total 2024	3,084	3,084

	Unrestricted funds 2023 £	*Total funds 2023 £*
Fundraising events and trade	*2,146*	*2,146*
Total 2023	*2,146*	*2,146*

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NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2024

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Bank interest received	55	55
Total 2024	55	55

	Unrestricted funds 2023 £	*Total funds 2023 £*
Bank interest received	*465*	*465*
Total 2023	*465*	*465*

7. Other incoming resources

	Total funds 2024 £
Total 2024	-

	Unrestricted funds 2023 £	*Total funds 2023 £*
Rental income	*3,585*	*3,585*
Total 2023	*3,585*	*3,585*

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NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2024

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Gardening work	41,378	451,632	493,010
Adult learning	43,196	80,033	123,229
Horticultural therapy	3,000	12,659	15,659
Total 2024	87,574	544,324	631,898

	Restricted funds 2023 £	*Unrestricted funds 2023 £*	*Total 2023 £*
Gardening work	*105,040*	*234,719*	*339,759*
Adult learning	*43,061*	*131,583*	*174,644*
Horticultural therapy	*9,110*	-	*9,110*
Total 2023	*157,211*	*366,302*	*523,513*

9. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Gardening work	191,370	301,640	493,010
Adult learning	84,817	38,412	123,229
Horticultural therapy	12,659	3,000	15,659
Total 2024	288,846	343,052	631,898

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9. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2023 £	*Support costs 2023 £*	*Total funds 2023 £*
Gardening work	*135,115*	*204,644*	*339,759*
Adult learning	*174,644*	-	*174,644*
Horticultural therapy	*9,110*	-	*9,110*
Total 2023	*318,869*	*204,644*	*523,513*

Analysis of support costs

	Total funds 2024 £	*Total funds 2023 £*
Wages and salaries (incl. NIC and pension costs)	**198,862**	*134,301*
Other staff costs	**11,284**	*8,178*
Subcontractor costs	**18,943**	*20,409*
Premises costs	**15,080**	*11,498*
Office costs	**4,735**	*4,117*
Insurance	**339**	*960*
Maintenance & equipment	**11,000**	*4,061*
Legal and professional	**2,886**	*4,012*
Depreciation	**-**	*98*
Publicity and Marketing	**6,272**	*5,000*
Governance costs	**14,752**	*12,010*
Bad debts	**58,899**	-
Total 2024	**343,052**	*204,644*

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NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2024

10. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	3,000	2,500

11. Staff costs

	2024 £	2023 £
Wages and salaries	330,393	324,367
Social security costs	43,348	34,693
Contribution to defined contribution pension schemes	10,158	9,840
	383,899	368,900

The average number of persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
Admin staff	4	4
QCF Training programme	3	3
Gardening work	6	6
Workshops	1	1
Horticultural therapy	1	1
Office cleaning	1	1
	16	16

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2023 - £NIL)*.

During the year ended 31 March 2024, no Trustee expenses have been incurred *(2023 - £NIL)*.

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NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2024

13. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Other fixed assets £	Total £
Cost or valuation				
At 1 April 2023	19,866	59,240	47,063	126,169
At 31 March 2024	19,866	59,240	47,063	126,169
Depreciation				
At 1 April 2023	12,076	52,927	47,063	112,066
Charge for the year	1,986	1,948	-	3,934
At 31 March 2024	14,062	54,875	47,063	116,000
Net book value				
At 31 March 2024	5,804	4,365	-	10,169
At 31 March 2023	*7,790*	*6,313*	-	*14,103*

14. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2023	4
At 31 March 2024	4
Net book value	
At 31 March 2024	4
At 31 March 2023	*4*

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Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity
Walworth Garden Trading Ltd	12996467	206 Manor Place, London, England, SE17 3BN	Sale of plants

Class of shares	Holding
Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Walworth Garden Trading Ltd	291,174	(293,028)	(1,854)	(59,556)

15. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	68,168	128,740
Amounts owed by group undertakings	89,927	37,119
Other debtors	7,541	1,154
Prepayments and accrued income	16,583	66,440
	182,219	233,453

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16. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	39,412	21,228
Other taxation and social security	975	29,415
Other creditors	1,842	1,121
Accruals and deferred income	44,909	20,605
	87,138	72,369

17. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	57,800	34,629

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

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NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2024

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Fixed Asset Fund	21,915	-	-	(11,746)	10,169
General funds					
General Funds	172,766	407,532	(544,324)	11,746	47,720
Total Unrestricted funds	194,681	407,532	(544,324)	-	57,889
Restricted funds					
Durkan	-	38,300	(38,300)	-	-
Finnis Scott Foundation	-	2,300	(1,896)	-	404
Elephant & Castle Community	-	10,000	(3,000)	-	7,000
Hedley Foundation	-	1,000	-	-	1,000
United St Saviours	-	3,000	(3,000)	-	-
LBS CIL Improvement Fund	15,139	12,000	(15,560)	-	11,579
LBS Legacy	-	10,000	(5,121)	-	4,879
Dora Organic	-	1,000	(515)	-	485
Michael Tippet Improvement Plan	-	100,000	(20,182)	-	79,818
	15,139	177,600	(87,574)	-	105,165
Total of funds	209,820	585,132	(631,898)	-	163,054

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18. Statement of Funds (continued)

The designated funds represent the fixed assets of the Charity. These are considered to be not easily realisable and in line with the recommendations of the Charities SORP (FRS 102) should not be matched by general reserves. The balance of the fund equals the net book value of the fixed assets carried forward.

The restricted funds above can be summarised as follows:

Durkan - enabled us to run a free accredited Horticultural Training offered to disadvantaged residents of London.

Finnis Scott Foundation - fund to purchase tools and equipment for Level 2 Students.

Elephant & Council Community - enabled us to facilitate the success of both Level 2 Students and those participating in Garden Therapy

Hedley Foundation - facilitated the success of several school visits.

United St Saviors - funded Garden Therapy.

LBS Community Infrastructure Levy Fund- fund towards the Improvement Plan (design and consultation).

LBS Legacy Fund - funded tools and equipment.

Dora Organic - funded support for organic consumables.

Micheal Tippett Foundation - funding to support Improvement Plan

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NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2024

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Balance at 31 March 2023* £
Unrestricted funds					
Designated funds					
Fixed Asset Fund	*21,915*	-	-	-	*21,915*
General funds					
General funds	*165,330*	*382,853*	*(366,302)*	*(9,115)*	*172,766*
Total Unrestricted funds	*187,245*	*382,853*	*(366,302)*	*(9,115)*	*194,681*
Restricted funds					
Walcot Foundation	*7,432*	*55,000*	*(71,547)*	*9,115*	-
Arnold Clark Community Fund	-	*1,000*	*(1,000)*	-	-
Elephant & Council Community	*4,147*	*10,000*	*(14,147)*	-	-
Gowling	*1,522*	*5,000*	*(6,522)*	-	-
Kick_Start (Lambeth)	*2,181*	*6,511*	*(8,692)*	-	-
Kusuma Trust	*3,805*	*12,500*	*(16,305)*	-	-
LBS Improvement Fund	*15,139*	*18,000*	*(18,000)*	-	*15,139*
Mental Health Foundation	*272*	*490*	*(762)*	-	-
Natural History Museum	*1,223*	*2,500*	*(3,723)*	-	-
Neighbourhood Fund LBS	*1,700*	*4,450*	*(6,150)*	-	-
Royal Horticultural Society	*2,863*	*7,500*	*(10,363)*	-	-
	40,284	*122,951*	*(157,211)*	*9,115*	*15,139*
Total of funds	*227,529*	*505,804*	*(523,513)*	-	*209,820*

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NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2024

19. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	21,915	-	-	(11,746)	10,169
General funds	172,766	407,532	(544,324)	11,746	47,720
Restricted funds	15,139	177,600	(87,574)	-	105,165
	209,820	585,132	(631,898)	-	163,054

Summary of funds - prior year

	Balance at 1 April 2022 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Balance at 31 March 2023* £
Designated funds	*21,915*	-	-	-	*21,915*
General funds	*165,330*	*382,853*	*(366,302)*	*(9,115)*	*172,766*
Restricted funds	*40,284*	*122,951*	*(157,211)*	*9,115*	*15,139*
	227,529	*505,804*	*(523,513)*	-	*209,820*

20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	10,169	10,169
Fixed asset investments	-	4	4
Current assets	105,165	134,854	240,019
Creditors due within one year	-	(87,138)	(87,138)
Total	105,165	57,889	163,054

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NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2024

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Restricted funds 2023 £	*Unrestricted funds 2023 £*	*Total funds 2023 £*
Tangible fixed assets	-	*14,103*	*14,103*
Fixed asset investments	-	*4*	*4*
Current assets	*15,139*	*252,943*	*268,082*
Creditors due within one year	-	*(72,369)*	*(72,369)*
Total	*15,139*	*194,681*	*209,820*

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	*2023 £*
Net expenditure for the period (as per Statement of Financial Activities)	**(46,766)**	*(17,709)*
Adjustments for:		
Depreciation charges	**3,934**	*4,012*
Decrease/(increase) in debtors	**51,234**	*(99,079)*
Increase in creditors	**14,769**	*62,875*
Net cash provided by/(used in) operating activities	**23,171**	*(49,901)*

22. Analysis of cash and cash equivalents

	2024 £	*2023 £*
Cash in hand	**57,800**	*34,629*
Total cash and cash equivalents	**57,800**	*34,629*

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23. Analysis of changes in net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	34,629	23,171	57,800
	34,629	23,171	57,800

24. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £10,158 (2023 - £9,840). Contributions totalling £1,842 (2023 - £1,062) were payable to the fund at the balance sheet date and are included in creditors.

25. Operating lease commitments

At 31 March 2024 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Not later than 1 year	14,561	8,280
Later than 1 year and not later than 5 years	32,117	-
	46,678	8,280

26. Related party transactions

Gift aid donations of £Nil (2023 - £Nil) were received from Walworth Garden Trading Ltd during the financial year. Additionally income of £292,455 (2023 - £315,955) was generated by plant and honey sales, landscaping services, management charges and administration charges to Walworth Garden Trading Ltd.

There were no other related party transactions in the year.

WALWORTH GARDEN

England & Wales - Charity number 1060863

Accounts

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Walworth Garden
Board's Report For the Year Ended 31 March 2023

DocuSign Envelope ID: 58C699D5-6635-4702-B683-E23801412FCA



Walworth Garden Board of Trustees
Kathryn Tomlinson, Chair
Richard Galpin, Vice Chair (resigned 16 August 2023)
Caroline Jack, Vice Chair (appointed Vice Chair 26 July 2023)
Anna Westacott, Treasurer
Tina Lewis, Company Secretary (resigned 24 May 2023)
Claire Richards, Company Secretary (appointed 28 September 2022)
Kishma Smithurst
Sui-Te Wu
Jasmeet Phagoora
Sophie King (appointed September 2022)
Charles Wynn-Evans (appointed 22 March 2023)
Yue S. Ang (appointed 23 March 2023)
Alison Flynn (appointed 23 March 2023)

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Walworth Garden Limited (the charity) for the 1 April 2022 to 31 March 2023. The Board confirms that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as amended by Update Bulletin 1.

Since the company qualifies as small under section 382 of the Companies Act 2006, it is not required to comply with the obligation imposed upon medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 to produce a strategic report.

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Objectives and Activities

Policies and Objectives

Walworth Garden's mission is 'To improve lives by delivering excellent learning and horticultural therapy in an award winning garden that's open to all'. Our beneficiaries are people who are not in work or education, vulnerable or disabled adults and local people who may not have a garden of their own who come to relax and enjoy time out in our tranquil green space.

The organisation has been in operation since 1987, when local residents first transformed a derelict street corner, in a heavily built up and densely populated area of Southwark, into a community garden and meeting space. Ten years after the organisation was established it was registered as a charity and today, over thirty five years on from the initial transformation, the award winning Walworth Garden encompasses:

- A learning centre focussing on matters relating to our environment.
- A community garden which operates on organic principles, is open seven days a week and which is free for all to use.
- A well stocked community plant centre with an online delivery service supplying the local community with all they need for their gardens, terraces and balconies.
- A City and Guilds-accredited School of Horticulture, providing training and work experience for people who are not in work or education to help them into work or further education.
- A place for local people to learn about organic gardening; gardening for wildlife; bee keeping; herbal medicine; queer botany; natural cosmetics and other subjects around the remit of health, wellbeing and the environment.
- A provider of gardening therapy for those with mild to moderate mental health issues that helps them to build confidence, make friends and have fun learning about growing plants and produce; also for those on a journey back to the workplace.
- An environmental landscaping company which is a London Living Wage employer of trainee gardeners and apprentices, often facing barriers to employment.

Walworth Garden is a beautiful and well-stocked community garden with a wide variety of fruits, vegetables and ornamental plants, many of horticultural merit and curiosity. It has an increasing number of wildlife ponds of varying sizes and styles, which serve as examples of how easily the local community can build their own ponds to help local wildlife and encourage biodiversity; raised beds which house both food and ornamentals; example beds where the community can learn about wildlife friendly planting; wormeries and bokashi bins which convert kitchen waste into organic plant feed to exemplify waste reduction systems to the local community; an education centre and external teaching space; a potting shed where students and volunteers learn to propagate and 'pot up'; two industrial sized greenhouses, an external classroom, and a geodesic dome that doubles as a cactus and succulent house.

The Board have considered the Charity Commission's guidance on public benefit when examining the aims, objectives and future plans of the Garden and its activities and consider the charity to be fully compliant.

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Achievements and Performance

Review of Activities

This year, the Walworth Garden team maintained 170 vulnerable residents' gardens; facilitated the success of three 'kickstarters', an apprenticeship programme; ran 68 weekend workshops providing learning opportunities for 650 adult learners and grew to accommodate 96 horticulture students at any one time. We also won a significant opportunity to completely transform a large, local primary school site, Michael Faraday, including planting 1,800 trees of 29 different species. This project demonstrates that landscape maintenance can not only be sustainable but can continuously contribute to biodiversity, staff and student wellbeing and close a waste loop.

In preparation for the end of the current five-year strategic plan, trustees set about working with stakeholders to formulate a plan for the next five years. Reflecting on the successes achieved in the last five years, led staff and trustees to be much more ambitious in our approach, looking to influence positively the way in which external bodies approach environmentalism and what role Walworth Garden might play in this process.

With the development across the road from the Garden, on Manor Place Terrace, nearing completion, community members sought solutions for a locally run cafe and Walworth Garden submitted a plan for a sustainable catering school and eatery. Mindful of local food insecurity, significant environmental issues around food waste and a lack of trained staff in sustainable food, the proposal aims to address all these issues. The plan is being considered by the local authority's head of regeneration.

As the year progressed and with the CIL (Community Infrastructure Levy) now confirmed, we began the search for a local, emerging design team to lead the early stages of the development to improve our site. After a broad and accessible process where those under represented in the architectural profession were given priority, the trustees agreed that LudwigWillis Architects, led by Anna Ludwig, had captured both the ethos and ambitions of the organisation. As part of this project, the team at Walworth Garden took the time to examine the potential of both the curtilage beyond the perimeter fence and also the Garden's relationship with Pasley Park across the street and what will soon become a cafe on the corner of the new development on Manor Place Terrace. With the engagement of our design team and with the support of councillors we began to explore the spaces between these three entities and ask whether the three might together make a green healthy hub for the increasingly pedestrian community.

The team at Walworth Garden successfully arranged for three brown tourist signs to be erected in strategic positions in the local vicinity, guiding visitors to the site, which is often referred to as South London's best kept secret.

DocuSign Envelope ID: 58C699D5-6635-4702-B683-E23801412FCA nisation has fared well in the circumstances. With the gradual lifting of restrictions imposed by the government, our community slowly started to return to normal. The subsequent cost of living crisis, however, continues to be apparent. As the pandemic subsided, we witnessed a resurgence in interest in growing. Fuelled by the isolation felt by most during the lockdowns, our community appeared adamant that the freedoms suspended by the Covid-19 virus and our government's response, served only to sharpen and make resolute their belief in our relationship with nature and people's innate need to nurture. The Garden responded by redoubling its efforts to provide something for everyone in its offers. Therapy, volunteering, training and workshops were redefined and broadened in response.

Overall, the Garden's teams maintained 170 vulnerable residents' gardens,; facilitated the success of three 'kickstarters', ran 68 weekend workshops facilitating learning opportunities for 650 adult learners and grew to accommodate 96 horticulture students at a time.

The Community Garden

garden added to the variety of habitats and landscapes created by a growing number of accredited Level 2 students. The new area seeks to demonstrate that the normalised horticultural practice of removing aggregates from site, only to introduce new aggregates or the aggregates of choice can be an unnecessary and wasteful affair. Hosting habitats for ground nesting bees and facilitating the success of opportunistic weeds, students and visitors have been surprised at the richness of the biodiversity that this new area has attracted.

Where some see piles of rubble and rotting wood, others see opportunities for gardeners to reduce their carbon footprint, relax their attitude to weeds and facilitate the successful breeding cycle of regularly neglected wild solitary bees.

With the publication in Peerj (a peer reviewed scientific journal), of the results of a study from Canada entitled 'Decline in wild bee species richness associated with honey bee (Apis mellifera L.) abundance in an urban ecosystem', https://peerj.com/articles/14699/ , suspicions long held by the team at Walworth Garden about the impact of honey bee keeping that ever increasing populations of domesticated honey bees in cities is having a detrimental effect on wild bees - were finally backed up by scientific data. The Garden's association with the honey bee and beekeeping goes back many years and making the decision to donate the Garden's colonies to a community garden in a more suburban setting has been entailed the consideration of many competing factors. Volunteer beekeepers have attended and inspected the bees on site regularly on Sunday mornings for many years and some have declared this has been part of their well being and self care. Most recently our beekeeping workshops have focused on honey bees only because they are the easiest of the bees to study and our beekeeping practitioners have used the honey bees' social behaviours as a springboard to examine the lives and needs of other, less well known bees. At the same time attendees at the Garden's workshops continue to be motivated by the desire to keep honey bees themselves, despite our attempts to dissuade them, citing a lack of forage in the Central London area.



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The Community Garden cont.

The Garden continued on its path of demonstrating how gardens might appear when they prioritise wildlife and regeneration over traditional gardening norms. Unruly, unkempt and burgeoning onto the walkways, plants have been selected and given priority for their contribution to the environment and its inhabitants. The raised beds were planted with mixed hedging as a backdrop to the ornamentation that most gardeners would recognise and demonstrated that, even in London's small, narrow spaces, the Garden's preference is always to provide habitat and foster ecosystems. Evidence of the success of these areas is demonstrated daily by the birdlife feeding on the sheltering insects.

Using funding from the London Marathon Trust, the team oversaw the creation of an external classroom which, without walls and therefore thoroughly ventilated, meant that learning could continue and subsequently, in September, expand significantly. Among many aftereffects of the easing of the pandemic restrictions on the community, the year saw a desire from them to continue learning and has resulted in unprecedented waiting lists. Our response has been to significantly increase the number of horticulture classes we run.

Funded also by the London Marathon Trust, the team took the opportunity of a quiet garden to create raised beds on an area of the Garden that has an extensive plinth of concrete. Soon after, the small unfurloughed team created a new pond, to address ongoing biodiversity loss. The final stages of the pandemic saw Christmas travel curtailed and the Garden stepped in to provide a place to be for the many in our community who found themselves suddenly at a loss.

Our Monkey Puzzle tree (Araucaria araucana), continued to demonstrate a worrying browning of its spiky leaves and branches and an oozing of sap from lesions on the trunk. Our research found that Monkey Puzzles are both dying in their native Chile and in the south east of England along with other conifers. We decided to seek specialist support from the Royal Horticultural Society. A section of bark and some of the oozing sap was sent to the pathogen laboratory at RHS Wisley and the material tested positive for Phytophthora, a type of soil and water borne root rot, the effects of which are known to be curtailed by long periods of frost. There is no cure and this remarkable, prehistoric tree species which survived the ice-age will succumb to just one of the effects of our milder winters. As our planet warms, no doubt, we will discover more hidden impacts of the climate catastrophe we face.



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The Community Plant Centre

A new coding system (WG) identifying plants that have been home propagated in organic and peat free compost and grown on, in a pot that has been used before, is beginning to show itself at the plant centre. This system aims to address the unsustainable practices of most garden or plant centres. British garden centres are notoriously stocked with plants imported from Holland where highly automated systems are focussed solely on the way a plant looks with little regard for its environmental impact. This means that our requests to understand the makeup of the growing media used for plants and whether they have been grown with artificial fertiliser have been met with little success. Similarly, plants grown with the use of neonicotinoids, a pesticide known to interfere with the nervous systems of bees, are regularly labelled as 'pollinator friendly'.

Our solution is to propagate as much stock onsite as possible, making use of our generous propagation facilities and an army of students whose remit includes both propagation techniques but also, most importantly, understanding the environmental impact of importing stock with an unknown growing media, to then sell on. Currently, approximately 60% of stock is labelled WG and it is our intention that this will grow over time.

There can be little doubt that, as the building works on Manor Place Terrace draw to a close, the embedding of the Low Traffic Neighbourhood's traffic camera positioned almost exactly outside Walworth Garden's front gate will mean a fall in vehicular traffic. This in turn has meant a gradual decline in visitor numbers and in turn this has had an effect on the revenue the plant centre takes. It is our hope that as the new development is populated and the planned cafe and GP surgery open, our community will return to favouring walking in the area and Walworth Garden will be one of the destinations they choose to attend for their well being.

Following lockdown's unprecedented demand for plants, pots and compost and the creation of a highly successful online store, the Plant Centre began to experience a decline in both footfall and spending. The start of major building works across the road from the Garden meant pedestrian traffic, heading from Pasley Park to Kennington Tube Station and back again was diverted and what was a tranquil oasis began to ring with the cacophony of construction. The Plant Centre, promoting plants for discerning gardeners, also saw an increase in competition in the local area, a sure sign of an increase in gentrification. With the development of new apartments across the road and a never ending programme of housing development in the area, the Garden is confident that the Plant Centre's fortunes will improve again over time even though the cost of living crisis, potential energy shortages and conflict on Europe's doorstep are all serving to introduce a period of uncertainty.



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Adult Learning

City & Guilds accredited Horticultural training

This year has seen the education team embed and become accustomed to successfully teaching seven horticulture classes a week and most recently begin planning to also teach horticulture off site for the first time. A partnership with Clarion Housing Association, the UK's largest housing association, means staff will be taking our particular brand of environmental gardening offsite, to be taught at one of Clarion's housing estates in Crystal Palace. Convinced that landscape maintenance should be a contribution to environmental wellbeing, both for the planet and its people, this new development aligns with our ambitions to influence and educate the way others garden and maintain landscapes.

The departure of a key member of the Adult Learning team has seen Walworth Garden begin recruiting for a replacement and the increased administrative burden of teaching seven exam-free classes has seen us make further internal changes to staff responsibilities in order to facilitate the success of an increased number of students.

City and Guilds, our accrediting body, has decided it will discontinue the teaching of Work Based Horticulture, a course we have taught for many years, and will instead promote the teaching of another course, Practical Horticulture Skills. This alternative course is considered by staff to be a fuller practical manifestation of the academic study of horticulture and will prepare our students well for entry into the industry.

It was in this period that we not only gained a 'good' rating from Ofsted and a 'low risk' rating from City & Guilds. Paradoxically, this is the highest rating City & Guilds awards.
The recruitment of both a new Education Manager and a dedicated Fundraiser, as well as additional administrative support, saw this area expand. For many years the Garden has taught two classes a week, expanding to three recently. In this period, the successful arrival of new funds which had been secured meant that we were able to offer a greatly expanded programme of classes, reaching for the first time, into the weekend. The Saturday horticulture class reaches a whole new audience of working people looking for a career change. This addition brings the number of accredited classes up to seven per week. A which is a remarkable achievement for such a small team on such a limited site.



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Short Courses

The popularity of these shorter courses or workshops has continued and seen the team introduce an ever changing selection of learning opportunities. These have been led by both old and new, external and internal practitioners that promote our ethos and allow us to speak directly to our community about why we do what we do and the stories behind our daily practices. Subjects such as Wildlife Pond Making, A Masterclass in Food Growing, and all natural Christmas Wreath Making proved particularly popular. In this financial year we ran 54 weekend workshops with 549 students attending, 374 of which attended for free.

As the effects of the pandemic subsided, these bite-sized learning opportunities, spanning one or sometimes two days over a weekend and which had retreated to an online platform, returned to face-to-face teaching, much to the relief of both facilitators and students.

Social & Therapeutic Horticulture - *Gardening Therapy*

The local authority funded 'Growback' programme supporting those whose mental health and confidence has been affected by the pandemic, continued in its popularity and success. The sixteen week programme saw service users spend a whole day gardening with our therapist both at the Garden but also at our allotment.

In addition, for the first time, our gardening therapy, like horticultural education above, is now also being delivered offsite. Our new partnership with Look Ahead mental health unit has seen our gardening therapist visit their site in Lambeth once a week to work with their residents.

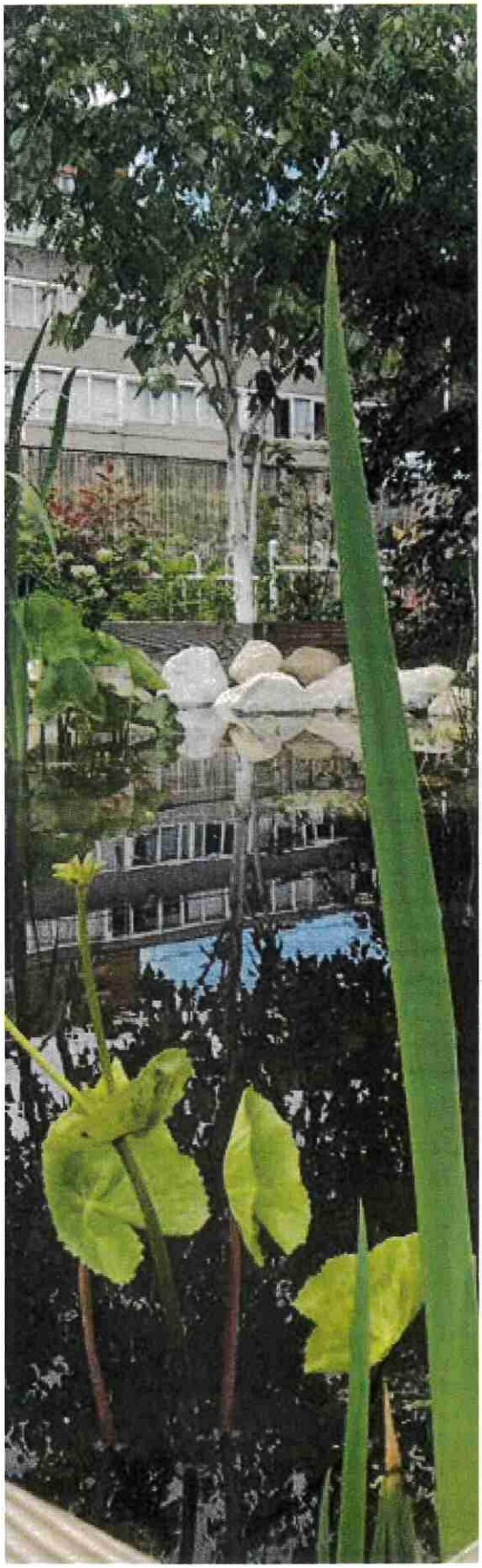
Our success in securing 'recovery' grant funding meant we were able to double our offer in this area. Southwark Adult Learning Services funded 'Growback', targeting those who lack the confidence to return to the workplace. Using gardening as a medium via which people can have small but incremental successes, we are grateful that funders have recognised the need for increased community support, post pandemic.

Walworth Garden Services Division

Our environmental landscaping work continues to develop and deliver environmentally sustainable gardens in the usually polluting industry of landscaping, including our significant work with a local primary school. Michael Faraday Primary School, like many other school sites, was designed with little thought for nature or biodiversity and the beneficial impact this can have on the wellbeing and learning of those using the site. With 1800 trees of 29 different species, insect refuges, wildlife pond, herb garden, eco heap, compost bins and leaf mould bay, wormery, cooked food composting system, the team completely transformed the site and then provided training for all stakeholders, including the kitchen staff. Catherine Davies, Forest School Lead, said 'Walworth Garden has helped us to encourage positive habits and develop a love for nature and physical activity that we hope will continue into adult life.'



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Walworth Garden Services Division cont.

Following on from the landscaping of this site, the team then won the contract for maintaining the grounds on a weekly basis. This gave them the opportunity to reexamine the way these sites are normally maintained. Traditionally, lawns are cut short, 'green waste' is removed to the recycling centre and there is little regard for the flowering period of plants, instead focussing on a neat and tidy appearance. Walworth Garden's preference is to divert all 'green waste' to the onsite recycling bins, allow lawns to grow so they can promote and harbour insects and to use a more knowledgeable approach to the flowering and berry-ing periods of plants.

We also won contracts maintaining the domestic settings in which they have previously designed and created wildlife gardens. Opportunities to spread our nature-first practices into the estates of Southwark were provided by a new relationship with project officers from Southwark Council's Cleaner, Greener, Safer fund. Despite these new developments, financially the year has been difficult, with our trading company operating at a loss, primarily due to the rising cost of materials and the reduced demand given the community's straightened circumstances during the cost of living crisis. We are pleased however that the interest in sustainable and biodiverse living spaces continues to grow. We noted that Tenant and Resident Associations (TRAs) increasingly sought communal gardens that promote biodiversity and the requests for gardens with insect refuges and eco-heaps increased, perfectly in line with our ambitions. We hope that in time, the systems the team have championed will be commonplace in the industry.

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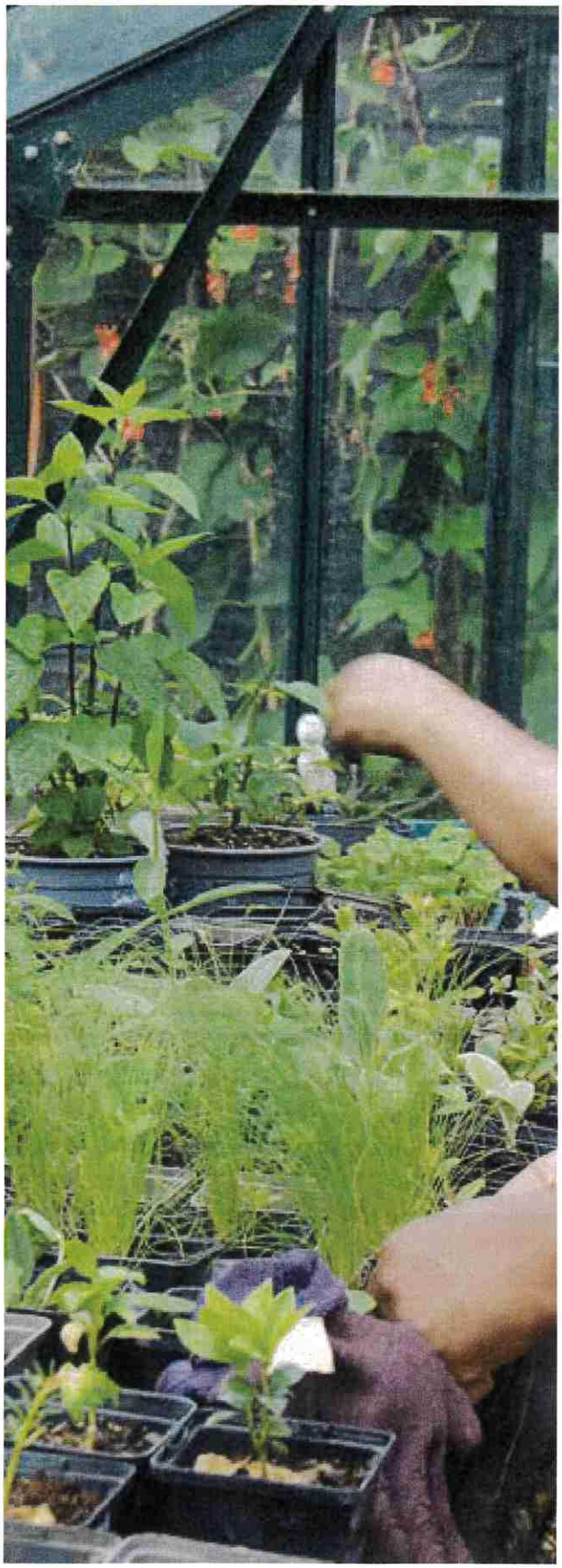
Environmental Learning Centre

As we have grown and developed as an organisation, we have been exploring how best to provide for our growing community, now that our services are so popular. For several years we have examined how we might best achieve this, initially with a feasibility study carried out in 2019.

Over the course of the year we undertook careful assessment of our current and future infrastructure needs. We reassessed our original vision, to replace the existing building with one with a bigger footprint, and concluded that we could fulfil our ambitions with a smaller build and by making more efficient use of the footprint of current outbuildings. A thorough fundraising plan was implemented, along with community consultation about our plans.

We were delighted to be successful in our application for Community Infrastructure Levy (CIL) funding, awarded through London Borough of Southwark. With this key funding confirmed, we began the search for a local, emerging design team to lead the early stages of the development to improve our site. After a broad and accessible process in which those under-represented were given priority, we agreed LudwigWillis Architects, led by Anna Ludwig, had captured both the ethos and ambitions of the organisation. As part of this project, the team at Walworth Garden took the time to examine the potential of both the curtilage beyond the perimeter fence and also the Garden's relationship with Pasley Park across the street and what will soon become a cafe on the corner of the new development on Manor Place Terrace. The engagement of our design team and with the support of councillors we began to explore the spaces between these three entities and ask whether the three might together make a green healthy hub for the increasingly pedestrian community.
During the year, in collaboration with Southwark Council and other Walworth partners, we began exploration of the options for a sustainable catering school and eatery on a nearby site. Mindful of local food insecurity, significant environmental issues around food waste and a lack of trained staff in sustainable food, we are interested in working with partners to provide environmentally sustainable eating and learning opportunities. We will continue conversations with partners in the coming year about this potential educational provision.

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Funding

Our ambitions for the Environmental Learning Centre have been a big focus of our fundraising for this year. We're pleased to have moved from phase one to phase two of the application process with three significant funders who we hope in time will enable us to achieve our ambitions in this area.

Alongside this we have also been funded by the RHS as part of their Flourish Programme which aimed to improve equality and diversity in the horticulture industry. Other funders were Natural History Museum, Elephant & Castle Community Fund, Community Southwark Social prescribing Engagement Fund, Finnis Scott Foundation and Hedley Foundation.The developers of the site across the road from the Garden on Manor Place Terrace, Durkan Homes, have kindly donated a significant sum of money that will support more Londoners to train as environmental gardeners.

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Plans for the Future

Future Developments

We will focus on two significant developments in the coming year: the finalisation of our new Strategy and the Environmental Learning Centre capital development. Our desire to reach more people with our message of sustainable living has become more pressing and likely will continue to grow with the UN Chief calling this the 'era of climate boiling'. Our ambitions for the coming year revolve around responding to the changing needs of our growing community. Our community tells us they value the biodiversity that we host and protect, describing the Garden as a 'green oasis'. While all areas of our offer is over-subscribed, our improvement plan will enable us to reach greater numbers of the community. New welfare facilities, classroom, welcoming and wildlife permeable perimeter fence and entrance gateways alongside a remodelling of our landscaping yard will make use of the site safer for staff and more comfortable for all stakeholders.

In the coming year we will be adding child and family learning to our existing adult offer in the knowledge that behaviour change is best embedded while our community is young and it will be the young who will challenge adult behaviour. New found funding will aid in this development.

While the sustainable practices we have developed for our own site continue to develop and reveal their rewards in the shape of increases in the biodiversity we host, the teams will increasingly have a positive impact on other sites. Teaching environmental gardening off-site will increase, alongside increases in the number of wildlife friendly gardens we design and create for a wider community across London.

Having successfully run an RHS funded programme facilitating the success of gardeners of colour into positions of influence, we aim to introduce both blind recruitment practices and training for all staff in unconscious bias. An ongoing focus on improving diversity both among our stakeholders and also in the horticulture industry will see us continue to focus funding on a leadership programme for horticulturists of colour.

Our fundraising will focus largely on our Environmental Learning Centre improvement plan and also for those areas that have grown in need such as social and therapeutic horticulture responding to mild and moderate mental health issues.

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Structure, governance and management

Walworth Garden is a charitable company limited by guarantee, incorporated on 4 February 1997 (company no. 03312510), and was first registered as a charity on 26 February 1997 (charity no. 1060863). The Charity was established under a Memorandum of Association and is governed under its Articles of Association. The principal objects of the Charity are the advancement of education and the provision, in the interest of social welfare, of recreational and leisure facilities for the benefits of the inhabitants of Greater London and in particular inhabitants of Walworth and Newington in the London Borough of Southwark.

As a company limited by guarantee, our governance is overseen by a Board of Trustees (the Board) who are the directors of the company. The Board meetings six times a year. The Board is supported by two committees. The Finance, Audit and Risk Committee, chaired by the Treasurer, supports the Board in their responsibilities for overseeing Walworth Garden's financial affairs, and for overseeing the audit and risk management process.The HR, Remuneration and Safeguarding Committee oversees HR, remuneration and safeguarding-related matters, including approving the pay and conditions of the Chief Executive and the annual pay award to Garden staff.

The Chief Executive Officer reports to the Chair of the Board and is responsible for the operational, day to day running of the charity, supported by a professional staff team. Trustees engage with staff in the course of strategic working groups and committee work, in order to be involved in the development of the charity.

Board members are appointed to serve for up to two terms of three years, for a maximum of six years. The Board can have between three and fifteen members; our current Board is composed of eleven trustees, ten women and one man. We carry out an open recruitment process for any trustee vacancies. A trustee recruitment panel shortlists applications before inviting the candidates to visit the Garden and meet with the CEO. The recruitment panel then interviews the shortlisted candidates, and selects those that they believe demonstrate the appropriate skills and fit for the charity. New trustees are voted on to the Board by a simple majority at the next Board meeting and are allocated a 'Board Buddy' from the existing board. They take Prevent and Safeguarding training and are asked to familiarise themselves with the organisations most pertinent policies, Memorandum and Articles of Association and the latest Strategic Plan. Trustees declare any conflicts of interest and undertake a DBS check.

The Garden recognises the significant role that volunteers play in the day to day activities that take place. Volunteers apply to take part via the website and are invited to an induction slot. Soon after and having read the Health & safety Policy and the Equality & Diversity policy and the volunteer risk assessment, they are invited to volunteer via an electronic calendar. Volunteers who work for four hours are invited to take part in the daily, staff communal lunch. Often volunteers are ex-students of horticulture and or garden therapy. Sometimes they volunteer before becoming students or service users.

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Financial Review

Walworth Garden's income derives from a range of sources. Grants form a proportion of our income, but contracts with local authorities and private individuals also support our work. We operate a trading company, Walworth Garden Trading Limited, which is a wholly owned subsidiary of the charity. This year we have increased the business we run through the trading company. This is reflected in the increased turnover of the trading company in 2022/3, £260,154 compared to £172,436 in 2021/2. In 2021/2 the trading company donated its profits as Gift Aid to Walworth Garden, providing the charity with income of £32,631. However, increased costs and the pressures of the cost of living crisis on our community have led to the trading company making a loss this year, of £57,705. Our community's reluctance to spend has affected the takings of the Plant Centre (£104,350 compared to the previous year takings £147,728) and our environmental landscaping work (£155,804, compared with a total landscaping income last year of £98,450).

The cost of living crisis also took its toll on the income direct to the charity, and as a result our expenses exceeded our income. The charity's total income was £505,804 in 2022/23 (£634,103 in 2021-22) against outgoings of £523,513 (£634,511 in 2021-22) leading to a deficit of £17,709. This compares to a 2021/22 deficit of £408.

Some of this reduction is due to a change in our fundraising approach this year. We took the decision to focus our fundraising efforts on investments in our longer term future. We therefore made several applications for larger sums of money to support our environmental improvement plan. Several of these bids have received positive responses from donors, and are awaiting planning permission before these funders confirm their intentions. However, as a result our fundraising for smaller sums of money for activities in the garden reduced, with an associated reduction in income by 70% compared with 2021/22.

We know that we are not alone in the charitable sector in facing a challenging financial environment. In seeking to reduce our expenditure, we have focussed energy on increasing the revenue associated with teaching where there appears to be ongoing growth, and home-propagating the Plant Centre's stock. We will be seeking to market our services further afield in London, as well as targeting areas of our immediate neighbourhood that may not yet be aware of the full range of Walworth Garden's offerings.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

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Reserves Policy

The Board considers it appropriate to have free reserves sufficient to cover a period of unforeseen difficulties. Free reserves comprise that part of total unrestricted funds that are freely available. We consider this to be equivalent to a minimum of four months operating costs, based on the 2023/4 budget, that is £240,000.

Any additional surpluses will be allocated to the improvement plan as designated funds, unless requested otherwise by the CEO. The reserves position is presented at each trustee meeting (current vs target position). Our reserves are not invested, as this would carry relatively high risk and would need longer term investment in order to get a reasonable return

The unrestricted 'free' reserves increased to £194,681, compared to £187,425 in the previous year. Restricted reserves were £15,139 (in 2021-22 were £40,284).

The Trustees consider that there are insufficient reserves to make investment of funds financially viable.

The company has no issued share capital or debentures, hence there are no Trustee's interests requiring disclosure.

For the year ended 31 March 2023, the charitable company was entitled to an exemption from audit under section 477 of the Companies Act 2005 relating to small companies.
The members have not required the charitable company to obtain an audit of its accounts for the year to 31 March 2023 in accordance with section 476.
The directors (who are also the trustees) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

This report was approved by the Board, on 22 November 2023 and signed on their behalf by:

Kathryn Tomlinson



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Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

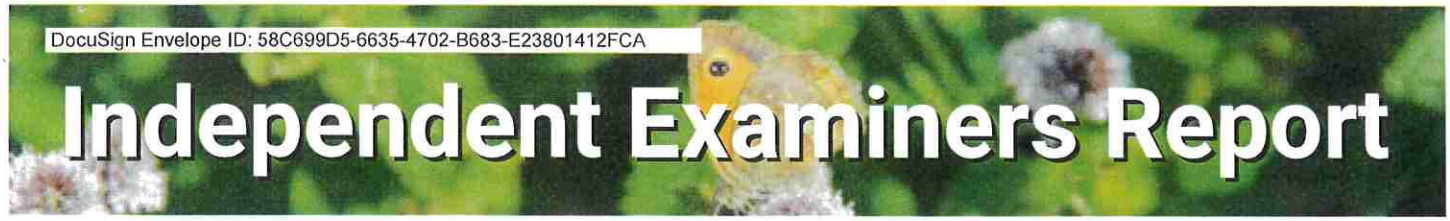
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 20/12/2023
and signed on their behalf by:

Kathryn Tomlinson
(Chair of Trustees)

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Independent Examiners Report

Independent examiner's report to the Trustees of Walworth Garden ('the Company')
I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination
I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:.....**Dated:** 21/12/23

Robert Smith ACA

Griffin Stone Moscrop & Co, Chartered Accountants

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STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total Funds 2022 £
Income from:					
Donations and legacies	3	**122,951**	**3,672**	**126,623**	172,216
Charitable activities	4	**-**	**372,985**	**372,985**	456,227
Other trading activities	5	**-**	**2,146**	**2,146**	5,127
Investments	6	**-**	**465**	**465**	33
Other income	7	**-**	**3,585**	**3,585**	500
Total Income		**122,951**	**382,853**	**505,804**	634,103
Expenditure on:					
Charitable activities	8	**157,211**	**366,302**	**523,513**	**616,316**
Total expenditure		**157,211**	**366,302**	**523,513**	**616,316**
Net (expenditure)/income before taxation		(34,260)	**16,551**	**(17,709)**	17,787
Taxation					(18,195)
Net (expenditure)/income after taxation		(34,260)	**16,551**	**(17,709)**	(408)
Transfers between funds	18	9,115	**(9,115)**	**-**	-
Net movement in funds		**(25,145)**	**7,436**	**(17,709**	(408)
Reconciliation of funds:					
Total funds brought forward		**40,284**	**187,245**	**227,529**	227,937
Net movement in funds		**(25,145)**	**7,436**	**(17,709)**	(408)
Total funds carried forward		**15,139**	**194,681**	**209,820**	227,529

The Statement of financial activities includes all gains and losses recognised in the year.



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BALANCE SHEET AS AT MARCH 2022

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	13		**14,103**		18,115
Investments	14		**4**		4
			14,107		18,119
Current assets					
Debtors	15	233,453		208,012	
Cash at bank and in hand		34,629		84,529	
		268,082		**292,541**	
Creditors: due within one year	16	**(72,369)**		(83,131)	
Net current assets			**195,713**		209,410
Total net assets			**209,820**		227,529
Charity funds					
Restricted funds	18		**15,139**		40,284
Unrestricted funds	18		**194,681**		187,245
Total funds			**209,820**		227,529

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 20/12/2023 and signed on their behalf by:

.....

Kathryn Tomlinson, Chair

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STATEMENT OF CASH FLOWS YEAR ENDING MARCH 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net cash used in operating activities	**(49.901)**	(100,592)
Cash flows from investing activities		
Purchase of tangible fixed assets	**-**	(1.770)
Net cash provided by/(used in) investing activities	-	**(1.770)**
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	**(49,901)**	**(102,362)**
Cash and cash equivalents at the beginning of the year	**84,530**	186,892
Cash and cash equivalents at the end of the year	**34,629**	84,530



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NOTES TO THE FINANCIAL STATEMENTS

General information

Walworth Garden is a company limited by guarantee (company number 03312510) and a registered charity (charity number 1060863) in England and Wales. The registered office address is 206 Manor Place, Walworth, London, SE17 3BN.

ACCOUNTING POLICIES

Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Walworth Garden meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.
Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.
Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.
Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.
Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.
All expenditure is inclusive of irrecoverable VAT.

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Interest receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Taxation
The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets and depreciation
Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.
Depreciation is provided on the following basis:
Plant and machinery - 10%
Fixtures and fittings - 20%
Other fixed assets - 10%

Investments
Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment.
Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.
Investments in subsidiaries are valued at cost less provision for impairment.

Debtors 24/12/2023
Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions
Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.
Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.
Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Financial instruments
The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Operating leases
Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

Pensions
The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.
Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.
Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.
Investment income, gains and losses are allocated to the appropriate fund.

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INCOME FROM DONATIONS AND LEGACIES

	Restricted funds 2023	Unrestricted funds 2023	Total funds 2023
	£	£	£
Donations	-	3,672	**3,672**
Grants	122,951	-	**122,951**
Total 2023	122,951	3,672	**126,623**

	Restricted funds 2022	Unrestricted funds 2022	Total funds 2022
	£	£	£
Donations	-	47,605	**47,605**
Grants	124,611	-	**124,611**
Total 2022	124,611	47,605	**172,216**

INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2023	Total funds 2023
	£	£
Gardening work	168,391	**168,391**
Adult Learning	204.594	**204,594**
Honey Sales	-	-
Plant Sales	-	-
Total 2023	372,985	**372,985**

	Unrestricted funds 2022	Total funds 2022
	£	£
Gardening work	235,747	235,747
Adult Learning	172,392	172,392
Honey Sales	2,952	2,952
Plant Sales	45,136	45,136
Total 2022	456,227	456,227

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INCOME FROM OTHER TRADING ACTIVITIES

INCOME FROM NON CHARITABLE TRADING ACTIVITIES

	Unrestricted funds 2023	**Total funds 2023**
	£	£
Fundraising events and trade	2,146	**2,146**
Total 2023	2,146	**2,146**

	Unrestricted funds 2022	Total funds 2022
	£	£
Fundraising events and trade	5,127	5,127
Total 2022	5,127	5,127

INVESTMENT INCOME

	Unrestricted funds 2023	**Total funds 2023**
	£	£
Bank interest received	465	465
Total 2023	465	**465**

	Unrestricted funds 2022	Total funds 2022
	£	£
Bank interest received	33	33
Total 2022	33	33

OTHER INCOMING RESOURCES

	Unrestricted funds 2023	Total funds 2023
	£	£
Insurance claim receivable	3,585	**3,585**
Total 2023	3,585	**3,585**

	Unrestricted funds 2022	Total funds 2022
	£	£
Rental income	500	500
Total 2022	500	500

ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Restricted funds 2023	Unrestricted funds 2023	Total funds 2023
		£	£
Gardening work	105,040	234,719	**339,759**
Adult Learning	43,061	131,583	**174,644**
Horticultural Therapy	9,110	-	**9,110**
Total 2023	157,211	366,302	**523,513**

	Restricted funds 2022	Unrestricted funds 2022	Total funds 2022
		£	£
Gardening work	139,993	395,279	535,272
Adult Learning	-	43,381	43,381
Honey Sales	-	2,004	2,004
Plant Sales	-	35,659	35,659
	139,993	476,323	616,316

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ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2023	Support costs 2023	Total funds 2023
		£	£
Gardening work	135,115	204,644	**339,759**
Adult Learning	174,644	-	**174,644**
Horticultural Therapy	9,110	-	**9,110**
Total 2023	318,869	204,644	**523,513**

	Activities undertaken directly 2022	Support costs 2022	Total funds 2022
		£	£
Gardening work	314,200	221,072	535,272
Adult Learning	8,032	35,349	43,381
Honey Sales	2,004	-	2,004
Plant Sales	35,659	-	35,659
Total 2022	359,895	256,421	616,316



ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

Analysis of support costs

	Total funds 2023	Total funds 2022
	£	£
Wages and salaries (incl. NIC and pension costs)	**134,301**	114,706
Other staff costs	**12,010**	97,517
Subcontractor costs	8,178	3,156
Premises costs	**20,409**	17,492
Office costs	**11,498**	4,363
Insurance	**4,117**	3,273
Maintenance & equipment	**960**	1,556
Legal and professional	**4,061**	5,693
Sundry	**-**	(1,294)
Depreciation	**4.012**	5,570
Publicity and Marketing	**98**	39
Governance costs	**5,000**	4,350
	204.644	256,422

INDEPENDENT EXAMINER'S REMUNERATION

	2023	2022
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	**2,500**	4,300



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STAFF COSTS

	2023	2022
	£	£
Wages and salaries	**324,367**	307,611
Social security costs	**34,693**	28,397
Contribution to defined contribution pension schemes	**9,840**	8,218
Other staff costs	**-**	73,002
	368,900	417,228

The average number of persons employed by the Company during the year was as follows:

	2023	2022
	No.	No.
Admin staff	**4**	5
QCF Training programme	**3**	3
Gardening work	**6**	11
Workshops	**1**	2
Horticultural therapy	**1**	1
Garden Centre	**-**	3
Office cleaning	**1**	1
	16	26

No employee received remuneration amounting to more than £60,000 in either year.

TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).
During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).



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TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Other fixed assets £	Total £
Cost or valuation				
At 1 April 2022	**19,866**	**59,240**	**47,063**	**126,169**
At 31 March 2023	**19,866**	**59,240**	**47,063**	**126,169**
Depreciation				
At 1 April 2022	**10,347**	**50,644**	**47,063**	**108,054**
Charge for the year	**1,729**	**2,283**	**-**	**4,012**
At 31 March 2023	**12,076**	**52,927**	**47,063**	**112,066**
Net book value				
At 31 March 2023	**7,790**	**6,313**	**-**	**14,103**
At 31 March 2022	**9,519**	8,596	**-**	**18,115**

FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2022	**4**
At 31 March 2023	**4**
Net book value	
At 31 March 2023	**4**
At 31 March 2022	**4**



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Principal Subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company Number	Registered office or principal place of business	Principal activity	Class of shares	Holding
Walworth Garden Trading Ltd	12996467	206 Manor Place, London, England, SE17 3BN	Sale of plants	Ordinary	100%

The financial results of subsidiary for the year were:

Name	Income	Expenditure	Profit/(Loss) / Surplus/ (Deficit) for the year	Net assets
	£	£	£	£
Walworth Garden Trading Ltd	**260,154**	**(317,859)**	**(57,705)**	**(57,701)**



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DEBTORS

	2023	2022
	£	£
Due within one year		
Trade debtors	**128,740**	128,169
Amounts owed by group undertakings	**37,119**	16,883
Other debtors	**1,154**	3,109
Prepayments and accrued income	**66,440**	59,851
	233,453	208,012

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	**21,228**	26,861
Other taxation and social security	**29,415**	22,637
Other creditors	**1,121**	2,447
Accruals and deferred income	**20,605**	31,186
	72,369	83,131

FINANCIAL INSTRUMENTS

	2023	2022
Financial assets	£	£
Financial assets measured at fair value through income and expenditure	**34,629**	84,529

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.



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SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 April 2022	Income	Expenditure	Transfers in/ out	Balance at 31 March 2023
	£	£	£	£	£
Unrestricted funds					
Designated funds					
Designated funds	21,915	-	-	-	21,915
General funds					
General funds	**165,330**	**382,853**	**(366,302)**	**(9,115)**	**172,766**
Total unrestricted funds	**187,245**	**382,853**	**(366,302)**	**(9,115)**	**194,681**
Restricted funds					
Walcot Foundation	**7,432**	**55,000**	**(71,547)**	**9,115**	**-**
Arnold Clark Community Fund	**-**	**1,000**	**(1,000)**	**-**	**-**
Elephant & Council Community	**4,147**	**10,000**	**(14,147)**	**-**	**-**
Gowling	**1,522**	**5,000**	**(6,522)**	**-**	**-**
Kick_Start (Lambeth)	**2,181**	**6,511**	**(8,692)**	**-**	**-**
Kusuma Trust	**3,805**	**12,500**	**(16,305)**	**-**	**-**
LBS Improvement Fund	**15,139**	**18,000**	**(18,000)**	**-**	**15,139**
Mental Health Foundation	**272**	**490**	**(762)**	**-**	**-**
Natural History Museum	**1,223**	**2,500**	**(3,723)**	**-**	**-**
Neighbourhoods Fund LBS	**1,700**	**4,450**	**(6,150)**	**-**	**-**
Royal Horticultural Society	**2,863**	**7,500**	**(10,363)**	**-**	**-**
	40,284	**122,951**	**(157,211)**	**9,115**	**15,139**
Total of funds	**227,529**	**505,804**	**(523,513)**	**-**	**209,820**

SUMMARY OF FUNDS (CONTINUED)

The restricted funds above can be summarised as follows:

Walcot Foundation - enabled us to run a free accredited Horticultural Training offered to disadvantaged residents of Lambeth.

Arnold Clark Community Fund - fund to deal with poverty relief enabling us to offer free lunches and refreshments to volunteers and staff.

Elephant & Council Community - enabled us to run a free Horticultural Therapy Programme promoting wellbeing amount residents of Southwark.

Gowling - enabled us to run a free accredited Horticultural Training offered to disadvantaged residents.

Kick_Start (Lambeth) - salary subsidy for Apprenticeship placements at WG - 3 trainee gardeners, 1 admin post, 1 Garden Centre post.

Kusuma Trust - enable us to run accredited Horticultural Training offered to disadvantaged residents of London.

LBS Improvement Fund Non-Profit Income - fund towards the WG Improvement Plan (design and consultation).

Mental Health Foundation - enabled us to run a free Horticultural Therpay Programme promoting wellbeing among residents of Southwark.

Natural History Museum - fund for Moth Biodiversity Survey Project.

Neighbourhoods Fund LBS - funding to support 'Flourish Project' with an aim to improve social inclusion and diversity within the horticulture industry.

Royal Horticultural Society - funding to support 'Flourish Project' with an aim to improve social inclusion and diversity within the horticulture industry.

SUMMARY OF FUNDS

Summary of funds - current year

	Balance at 1 April 2022	Income	Expenditure	Taxation	Balance at 31 March 2023
	£	£	£	£	£
Designated funds	**21,915**	**-**	**-**	**-**	**21,915**
General funds	**165,330**	**382,853**	**(366,302)**	**(9,115)**	**172,766**
Restricted funds	**40,284**	**122,951**	**(157,211)**	**9,115**	**15,139**
	227,529	**505,804**	**(523,513)**	**-**	**209,820**

ANALYSIS OF NET ASSETS BETWEEN FUNDS

Analysis of net assets between funds - current year

	Restricted funds 2023	Unrestricted funds 2023	Total funds 2023
	£	£	£
Tangible fixed assets	-	14,103	**14,103**
Fixed asset investments	-	4	**4**
Current assets	15,139	252,943	**268,082**
Creditors due within one year	-	(72,369)	**(72,369)**
	15,139	194,681	**209,820**

Analysis of net assets between funds - prior year

	Restricted funds 2022	Unrestricted funds 2022	Total funds 2022
	£	£	£
Tangible fixed assets	-	18,115	18,115
Fixed asset investments	-	4	4
Current assets	40,284	252,257	292,541
Creditors due within one year	-	(83,131)	(83,131)
	40,284	187,245	227,529

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Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net expenditure for the year (as per Statement of Financial Activities)	**(17,709)**	(408)
Adjustments for:		
Depreciation charges	**4,012**	5,570
Increase in debtors	**(99,079)**	(113,060)
Increase in creditors	**62,875**	7,306
Net cash used in operating activities	**(48,901)**	(100,592)

Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash in hand	**34,629**	84,530
Total cash and cash equivalents	**34,629**	84,530

Analysis of changes in net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	**84,529**	**(49,900)**	**34,629**
	84,529	**(49,900)**	**34,629**



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PENSION COMMITMENTS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £9,840 (2022 - £9,841). Contributions totalling £1,062 (2022 - £2,389) were payable to the fund at the balance sheet date and are included in creditors.

OPERATING LEASE COMMITMENTS

At 31 March 2023 the Company had commitments to make future minimum lease payments under non- cancellable operating leases as follows:

	2023	2022
	£	£
Not later than 1 year	**8,280**	-

RELATED PARTY TRANSACTIONS

Gift aid donations of £NIL (2022 - £32,631) were received from Walworth Garden Trading Ltd during the financial year. Additionally income of £315,955 (2022 - £136,953) was generated by plant and honey sales, landscaping services, management charges and administration charges to Walworth Garden Trading Ltd.

There were no other related party transactions in the year.



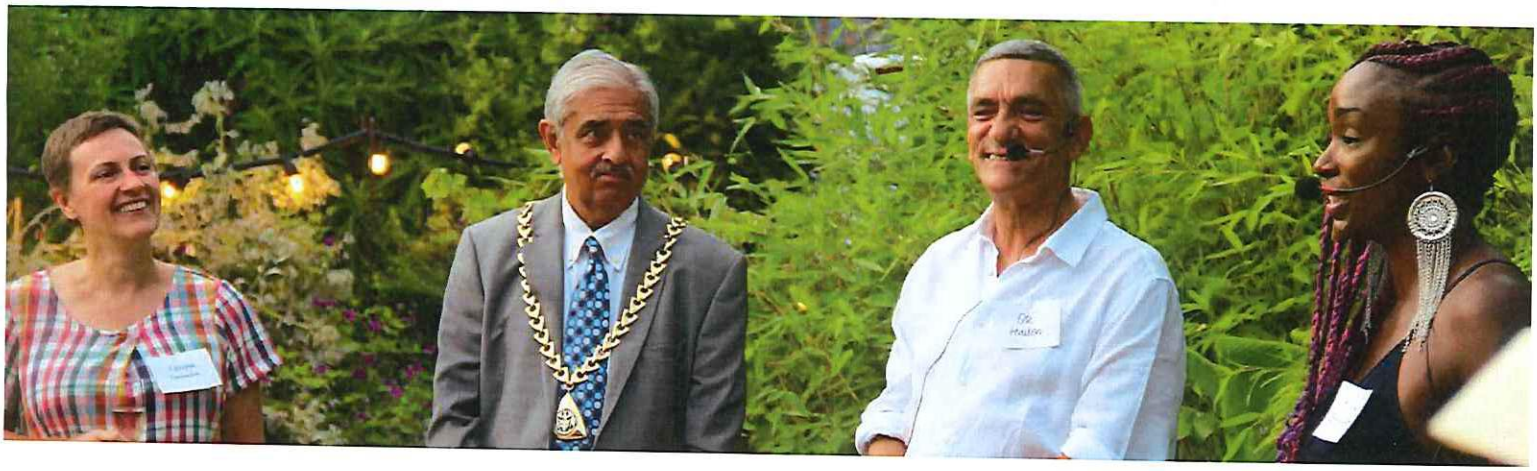
WALWORTH GARDEN

England & Wales - Charity number 1060863

Accounts



Walworth Garden
Board's Report For the Year Ended 31 March 2022



Walworth Garden Board of Trustees

Kathryn Tomlinson, Chair
Richard Galpin, Vice Chair
Anna Westacott, Treasurer
Tina Lewis, Company Secretary
Susan Gent (resigned 25 November 2021)
Kevin Williamson (resigned 21 July 2021)
Rebekah L. Carr (resigned 21 April 2021)
Rose Wright (resigned 29 September 2021)
Katherine Nield (resigned 19 January 2022)
Kishma Smithurst
Sui-Te Wu
Jasmeet Phagoora (appointed 22 July 2021)
Caroline Jack (appointed 5 October 2021)
Sophie King (appointed 28 September 2022)
Claire Richards (appointed 28 September 2022)

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Walworth Garden Limited (the charity) for the 1 April 2021 to 31 March 2022. The Board confirms that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as amended by Update Bulletin 1.

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

POLICIES AND OBJECTIVES

Walworth Garden's mission is "To improve lives by delivering excellent learning and horticultural therapy in an award winning garden that's open to all". Our beneficiaries are people who are not in work or education, vulnerable or disabled adults and local people who may not have a garden of their own who come to relax and enjoy time out in our tranquil green space.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

ACTIVITIES UNDERTAKEN TO ACHIEVE OBJECTIVES

The charity has been in operation since 1987, when local residents first transformed a derelict street corner, in a heavily built up and densely populated area of Southwark, into a community garden and meeting space. Ten years after it was first established it was registered as a charity. Today, over thirty years on from the initial transformation, the award winning garden is:

- A learning centre focusing on matters relating to our environment.
- A community garden which operates on organic principles, is open seven days a week and which is free for all to use.
- A well stocked community plant centre with an online, delivery service supplying the local community with all they need for their gardens, terraces and balconies.
- A City and Guilds-accredited School of Horticulture, providing training and work experience for people who are not in work or education to help them into work or further education.
- A place for local people to learn about organic gardening; gardening for wildlife; bee keeping; herbal medicine; yoga; natural cosmetics and other subjects around the remit of health, wellbeing and the environment.
- A provider of social & therapeutic horticulture for vulnerable and disabled adults that helps them to build confidence, make friends and have fun learning about growing plants and produce.
- An environmental landscaping company; a London Living Wage employer of trainee gardeners and apprentices, often with barriers to employment.

Walworth Garden is a beautiful and well-stocked community garden with a wide variety of fruits, vegetables and ornamental plants, many of horticultural merit and curiosity. It has an increasing number of wildlife ponds of varying sizes, which serve as examples of how easily the local community can build their own ponds to help local wildlife; raised beds which house both food and ornamentals; example beds where the community can learn about juxtaposing ornamentation with wildlife friendly planting; wormeries and bokashi bins which convert kitchen waste into organic plant feed to exemplify waste reduction systems to the local community; an external teaching space; potting shed where students and volunteers learn to propagate and 'pot up'; two industrial sized greenhouses, a geodesic dome that doubles as a cactus and succulent house and an educational apiary with an observation hive.



ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

Still in recovery from the viral pandemic, the organisation has fared well in the circumstances. With the gradual lifting of restrictions imposed by the government, our community slowly started to return to normal. The subsequent warnings of recession and a cost of living crisis, however, continue to be apparent. As the pandemic subsided, we witnessed a resurgence in interest in growing. Fuelled by the isolation felt by most during the lockdowns, our community appeared adamant that the freedoms suspended by the Covid-19 virus and our government's response, served only to sharpen and make resolute their belief in our relationship with nature and people's innate need to nurture. The Garden responded by redoubling its efforts to provide something for everyone in its offers. Therapy, volunteering, training and workshops were redefined and broadened in response.

Overall, the teams maintained 170 vulnerable residents' gardens; facilitated the success of three 'kickstarters'; ran 68 weekend workshops facilitating learning opportunities for 650 adult learners and grew to accommodate 96 horticulture students at a time.

The Community Garden

The Garden continued on its path of demonstrating how gardens might appear when they prioritise wildlife and regeneration over traditional norms. Unruly, unkempt and burgeoning onto the walkways, plants have been selected and given priority for their contribution to the environment and its inhabitants. Joining this cacophony, the raised beds were planted with mixed hedging as a backdrop to the ornamentation that most gardeners would recognise and demonstrated that even in London's small, narrow spaces, the Garden's preference is always to provide habitat and foster ecosystems. Evidence of the success of these areas is demonstrated daily by the birdlife feeding on the sheltering insects.

Using funding from the London Marathon Trust, the team oversaw the creation of an external classroom which, without walls and therefore thoroughly ventilated, meant that learning could continue and subsequently, in September, expand significantly. Among the many aftereffects of the easing of the pandemic restrictions on the community, the year saw a desire from them to continue learning and has resulted in waiting lists like we have not seen previously. Our response has been to significantly increase the number of horticulture classes we run.

Funded also by the London Marathon Trust, the team took the opportunity of a quiet garden to create raised beds on an area of the Garden that has an extensive plinth of concrete. Soon after, the small unfurloughed team created a new pond, to address the ongoing biodiversity loss. The final stages of the pandemic saw Christmas travel curtailed and the Garden stepped in to provide a place to be for the many in our community who found themselves suddenly at a loss.

Our Monkey Puzzle tree (Araucaria araucana), continued to demonstrate a worrying browning of its spiky leaves and branches and an oozing of sap from lesions on the trunk. Our research found that Monkey Puzzles are both dying in their native Chile and in the south east of England along with other conifers. We decided to seek specialist support from the Royal Horticultural Society. A section of bark and some of the oozing sap was sent to the pathogen laboratory at RHS Wisley and the material tested positive for Phytophthora, a type of soil and water borne root rot, the effects of which are known to be curtailed by long periods of frost. There is no cure and this remarkable, prehistoric tree species which survived the ice-age will succumb to just one of the effects of our milder winters. As our planet warms, no doubt, we will discover more hidden impacts of the climate catastrophe we face.

The Community Plant Centre
Following lockdown's unprecedented demand for plants, pots and compost and the creation of a highly successful online store, the Plant Centre began to experience a decline in both footfall and spending. The start of major building works across the road from the Garden meant pedestrian traffic, heading from Pasley Park to Kennington Tube Station and back again was diverted and what was a tranquil oasis began to ring with the cacophony of construction. The Plant Centre, promoting plants for discerning gardeners, also saw an increase in competition in the local area, a sure sign of an increase in gentrification. With the development of new apartments across the road and a never ending programme of housing development in the area, the Garden is confident fortunes will improve again over time. The cost of living crisis, potential energy shortages and conflict on Europe's doorstep are all serving to introduce a period of uncertainty.

Adult Learning: City & Guilds accredited Horticultural training
The recruitment of both a new Education Manager and a dedicated Fundraiser, as well as aditional administrative support, saw this area expand. For many years the Garden has taught two classes a week, expanding to three recently. In this period, the successful arrival of new funds meant that we were able to offer a greatly expanded programme of classes, reaching for the first time, into the weekend. The Saturday horticulture class reaches a whole new audience of working people looking for a career change. This addition brings the number of accredited classes up to seven per week. A remarkable achievement for such a small team on such a limited site.

Adult Learning: Short Courses
As the effects of the pandemic subsided, these bite-sized learning opportunities, spanning one or sometimes two days over a weekend and which had retreated to an online platform, returned to face-to-face teaching, much to the relief of both facilitators and students. A record breaking, 650 learners attended 68 workshops.

Social & Therapeutic Horticulture
The arrival of various pots of 'recovery' grant funding meant we were able to double our offer in this area. Southwark Adult Learning Services funded 'Growback', targeting those who lack the confidence to return to the workplace. Using gardening as a medium via which people can have small but incremental successes, we are grateful that funders have recognised the need for increased community support, post pandemic.

Walworth Garden Services Division
Having been restricted to working on gardens which have a back or side access in order to minimise the risk of spreading Covid-19, the lifting of restrictions meant the team could work, once again on all gardens much to the appreciation of many of the vulnerable clients for whom we work.
Domestic, landscape design and construction continued to grow and opportunities to spread our nature-first practices into the estates of Southwark were provided by a new relationship with project officers from Southwark Council's Cleaner, Greener, Safer fund. We noted that Tenant & Resident Associations (TRAs) increasingly sought communal gardens that promote biodiversity and the requests for gardens with insect refuges and eco-heaps increased, perfectly in line with our ambitions.
The resignation of this area's manager, meant we began the search for an Environmental Landscaping Manager, the new title reflecting our ambitions for the area and to better describe what we prefer to do. It is our hope that this new manager will lead our landscaping team to a position at the forefront of environmental landscaping practice.

Funding
The Garden recognises that unlike most charities a significant part of its income is arrived at by the work we do. In this financial year, the funds accrued by charitable fundraising amounted to 12% of total income and the Charity's successes this year in this area were from:

Walcot Foundation (Year 1), Kusuma Trust, D'Oyly Carte Charitable Trust and RHS Flourish Fund, Mrs Smith and Mount Trust, Southwark Council Neighbourhoods Fund, and Southwark Food Security Action Plan Small Grants.

Over the course of the year we undertook careful assessment of our current and future infrastructure needs. We reassessed our original vision, to replace the existing building with one with a bigger footprint, and concluded that we could fulfil our ambitions with a smaller build and by making more efficient use of the footprint of current outbuildings. A thorough fundraising plan was implemented, along with community consultation about our plans. Confirmation of a substantial amount of money awarded to the Garden from the CIL (Community Infrastructure Levy) meant that our plans for improvement of the site could finally begin to take shape and the Garden moved a step closer to creating an Environmental Learning Centre.

FINANCIAL REVIEW

GOING CONCERN
After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

RESERVES POLICY
The board considers it appropriate to have free reserves sufficient to cover a period of unforeseen difficulties and consider this to be equivalent to a minimum of four months operating costs, or £240,000. Free reserves comprise that part of total unrestricted funds that are freely available. As at 31 March 2022, total unrestricted and non-designated funds stood at £187,244.

FINANCIAL REVIEW
Our income totalled £634,103 in 2021-22 (£626,624 in 2020-21) against outgoings of £616,317 (£580,676 in 2020-21) leading to a surplus of net incoming resources for the year of £17,786 before corporation tax due of £18,195 in respect of trading undertaken in 2020-21. This compares to a 2020-21 surplus of £45,948.

The unrestricted "free" reserves increased to £187,244 compared to £172,271 in the previous year. Restricted reserves were £40,284 (2020-21 £55,666). The reserves policy of the charity is set out above.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution
The Charity is a charitable company limited by guarantee, incorporated on 4 February 1997, and was first registered as a charity on 26 February 1997. The Charity was established under a Memorandum of Association and is governed under its Articles of Association. The principal objects of the Charity are the advancement of education and the provision, in the interest of social welfare, of recreational and leisure facilities for the benefits of the inhabitants of Greater London and in particular inhabitants of Walworth and Newington in the London Borough of Southwark.

Methods of appointment or election of Trustees
The Board is elected from the community to serve for up to two terms of three years, for a maximum period of six years. At every AGM, one third of the Board members retire from office. This is done by rotation so that those who have been longest in office since their last appointment, or re-appointment, are the members selected to retire or be re-appointed. The Board membership is no less than three and not more than fifteen at any one time.

Organisational structure and decision-making policies
The Charity's governing body is the Board, which meets about six times a year and is responsible for the good governance of the Charity. The members of the Board are volunteers. In the 2021-22 financial year, we established two sub-committees: Risk and Audit (chaired by Anna Westcott, Treasurer), and Human Resources and Safeguarding (chaired by Kishma Smithurst). The establishment of these committees has enable more thorough consideration of key issues by trustees, and greater efficiency in Board meetings. The Chief Executive reports to the Chair of the Board and is responsible for the operational, day to day running of the Charity. The staff team that deliver the Charity's activities and projects report to the Chief Executive and submit reports for each Board meeting on their specific areas of work. Trustees meet regularly with staff in the course of strategic working groups and committee work, providing specialist advice so that they can be involved and consulted on the development of the Charity.

The Charity has no issued share capital or debentures, hence there are no Trustees' interests requiring disclosure.

Policies adopted for the induction and training of Trustees
The Board carries out an open recruitment process for any trustee vacancies. A recruitment panel, consisting of two or three trustees, shortlists from the applications for the post, before inviting the candidates to visit the Garden and meet with the CEO. The recruitment panel then undertakes interviews with the shortlisted candidates, and selects those that they believe demonstrate the appropriate skills and fit for the charity. The new trustees are then voted on to the Board by a simple majority at the next ordinary Board meeting. Once elected, new trustees are given a Walworth Garden email address which gives them access to all trustee paperwork including historical meeting minutes and governance documentation; Safeguarding and Health and Safety Policy; Prevent training; DBS check and Conflicts of Interest form to complete. New trustees are registered with both Companies House and the Charity Commission and a picture and biography of the trustee is posted on the organisation's website. At subsequent trustee meetings, the new trustee is eligible to take part in discussions and ultimately a vote on matters relating to the governance of the organisation's affairs.

Pay policy for key management personnel
Salary increases for key management personnel are recommended by the CEO and approved by the Board of Trustees where appropriate. Salary increases for the CEO are proposed by the Chair (in consultation with the HR advisor) and approved by the HR subcommittee.



Future Developments

Our ambitions for the coming year revolve around responding to the changing needs of our growing community. Our community tells us they value the biodiversity that we host and protect, describing the Garden as a 'green oasis'. While all areas of our offer is over-subscribed, our improvement plan will enable us to reach greater numbers of the community. New welfare facilities, classroom, welcoming and wildlife permeable perimeter fence and entrance gateways alongside a remodelling of our landscaping yard will make use of the site safer for staff and more comfortable for all stakeholders.

An ongoing focus on improving diversity both among our stakeholders and also in the horticulture industry will see us continue to focus funding on a leadership programme for horticulturists of colour.

Our fundraising will focus largely in seeking leverage funding for our improvement plan and also for those areas that have, during the course of the pandemic, grown in need such as Social and Therapeutic Horticulture responding to mild and moderate mental health issues.

As we approach the end of our current strategic plan, trustees and staff will develop a new Strategy for the coming period. In preparing this report, the Board has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

TRUSTEE RESPONSIBILITES

Statement of Trustees' Responsibilities
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



INDEPENDENT EXAMINER'S REPORT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WALWORTH GARDEN LIMITED ('THE COMPANY')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:.....

Dated: 22 December 2022

David Alesbury
Feltons, 1 The Green, Richmond, Surrey, TW9 1PL

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FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	Note	Restricted funds 2022	Unrestricted funds 2022	Total funds 2022	Total Funds 2021
		£	£	£	£
Income from:					
Donations and legacies	3	**124,611**	**47,605**	**172,216**	119,969
Charitable activities	4	**-**	**456,227**	**456,227**	502,837
Other trading activities	5	**-**	**5,127**	**5,127**	3,693
Investments	6	**-**	**33**	**33**	125
Other income	7	**-**	**500**	**500**	**-**
Total Income		**124,611**	**509,492**	**634,103**	626,624
Expenditure on:					
Charitable activities	8	139,993	476,324	616,317	580,676
Total expenditure		**139,993**	**476,324**	**616,317**	580,676
Net (expenditure)/income before taxation		**(15,382)**	**33,168**	**17,786**	45,948
Taxation		**-**	**(18,195)**	**(18,195)**	**-**
Net movement in funds		**(15,382)**	**14,973**	**(409)**	45,948
Reconciliation of funds:					
Total funds brought forward		**55,666**	**172,271**	**227,937**	181,989
Net movement in funds		**(15,382)**	**14,973**	**(409)**	45,948
Total funds carried forward		**40,284**	**187,244**	**227,528**	227,937

The Statement of Financial Activities includes all gains and losses recognised in the year. The notes on pages 12 to 23 form part of these financial statements.

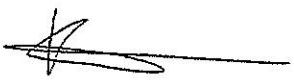
	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	13		**18,116**		21,915
Investments	14		**4**		4
			18,120		21,919
Current assets					
Debtors	15	208,009		94,949	
Cash at bank and in hand		84,530		186,892	
		292,539		**281,841**	
Creditors: amounts falling due within one year	16	**(83,131)**		(75,823)	
Net current assets			**209,408**		206,018
Total assets less current liabilities			**227,528**		227,937
Net assets excluding pension asset			**227,528**		227,937
Total net assets			**227,528**		227,937
Charity Funds					
Restricted funds			**40,284**		55,666
Unrestricted funds			**187,244**		172,271
Total Funds			**227,528**		227,937

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Kathryn Tomlinson, Chair

The notes on pages 12 to 23 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

GENERAL INFORMATION

The company is a company limited by guarantee. The members of the company are the Board named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

ACCOUNTING POLICIES

Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Walworth Garden Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.
Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs. All expenditure is inclusive of irrecoverable VAT.

Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets and depreciation
Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost. Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives. Depreciation is provided on the following bases:

- Plant and machinery - 10% straight line
- Fixtures and fittings - 20% straight line
- Other fixed assets - 10% straight line

Investments
Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities. Investments in subsidiaries are valued at cost less provision for impairment.

Debtors
Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions
Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Financial instruments
The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions
The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

INCOME FROM DONATIONS AND LEGACIES

	Restricted funds 2022	**Unrestricted funds 2022**	**Total funds 2022**	Total funds 2021
	£	£	£	£
Donations	-	47,605	**47,605**	27,861
Grants	124,611	-	**124,611**	92,108
Investments	124,611	47,605	**172,216**	119,969
Total 2021	63,846	56,123	119,969	

INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2022	**Total funds 2022**	Total funds 2021
	£	£	£
Gardening work	235,747	**235,747**	186,571
Adult Learning	**172,392**	**172,392**	93,182
Honey Sales	**2,952**	**2,952**	4,306
Plant Sales	**45,136**	**45,136**	218,788
	456,227	**456,227**	502,837
Total 2021	502,837	502,837	

INCOME FROM OTHER TRADING ACTIVITIES
INCOME FROM FUNDRAISING EVENTS

	Unrestricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£
Fundraising events and trade	5,127	**5,127**	3,693
Total 2021	3,693	3,693	

INVESTMENT INCOME

	Unrestricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£
Bank interest received	33	33	125
Total 2021	125	125	

OTHER INCOMING RESOURCES

	Unrestricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£
Rental Income	500	500	-



ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Restricted funds 2022	Unrestricted funds 2022	Total funds 2022	Total funds 2021
		£	£	£
Gardening work	139,993	395,280	**535,273**	372,420
Adult Learning	-	43,381	**43,381**	41,162
Honey Sales	-	2,004	**2,004**	3,062
Plant Sales	-	35,659	**35,659**	164,032
	139,993	476,324	**616,317**	580,676
Total 2021	*55,506*	525,170	580,676	

ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2022	Support costs 2022	Total funds 2022	Total funds 2021
		£	£	£
Gardening work	314,200	221,073	**535,273**	372,419
Adult Learning	8,032	35,349	**43,381**	41,162
Honey Sales	2,004	-	**2,004**	3,062
Plant Sales	35,659	-	**35,659**	164,032
	359,895	256,422	**616,317**	580,676
Total 2021	*415,630*	165,045	580,675	

ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)
Analysis of support costs

	Total funds 2022	Total funds 2021
	£	£
Staff costs	**212,223**	113,258
Subcontractor costs	**3,156**	-
Premises costs	**17,494**	16,347
Office costs	**4,351**	4,488
Insurance	**3,274**	3,457
Maintenance & equipment	**1,556**	490
Legal and professional	**5,693**	10,681
Depreciation	**5,570**	5,199
Sundry	**(1,284)**	6,017
Publicity and Marketing	**39**	568
Governance costs	**4,350**	4,450
	256,422	165,045

INDEPENDENT EXAMINER'S REMUNERATION

	Total funds 2022	Total funds 2021
	£	£
Fees payable to the Company's independent examiner for the independent	**2,150**	2,075
Fees payable to the Company's independent examiner in respect of: All assurance services not included above	**2,150**	2,075

STAFF COSTS

	2022	2021
	£	£
Wages and salaries	**380,613**	301,064
Social security costs	**28,397**	18,478
Contribution to defined contribution pension schemes	**8,218**	6,364
	417,228	325,906

The average number of persons employed by the Company during the year was as follows:

	2022	2021
	No.	No.
Admin staff	**5**	5
QCF Training programme	**3**	2
Gardening work	**11**	11
Workshops	**2**	2
Special needs programme	**1**	1
Garden Centre	**3**	3
Office cleaning	**1**	1
	26	25

No employee received remuneration amounting to more than £60,000 in either year.

TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).
During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).



TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Other fixed assets	Total
	£	£	£	£
Cost or valuation				
At 1 April 2021	19,866	57,470	47,063	124,399
Additions	-	1,770	-	1,770
At 31 March 2022	19,866	59,240	47,063	126,169
Depreciation				
At 1 April 2021	8,360	47,062	47,063	102,485
Additions	1,987	3,582	-	5,569
At 31 March 2022	10,347	50,644	47,063	108,054
Net book value				
At 31 March 2022	9,519	8,596	-	18,115
At 31 March 2021	11,506	10,408	-	21,914

FIXED ASSET INVESTMENTS

	Investments in subsidiary companies
	£
Cost or valuation	
At 1 April 2021	4
At 31 March 2022	4
Net book value	
At 31 March 2022	4
At 31 March 2021	4

FIXED ASSET INVESTMENTS

	Investments in subsidiary companies
	£
Cost or valuation	
At 1 April 2021	4
At 31 March 2022	4
Net book value	
At 31 March 2022	4
At 31 March 2021	4

Name	Company Number	Principal activity	Class of shares	Holding
Walworth Garden Trading Ltd	12996467	Sale of plants	Ordinary	100%

Included in consolidation

Yes

The financial results of subsidiary for the year were:

Name	Income	Expenditure	Profit/(Loss) / Surplus/ (Deficit) for the year	Net assets
	£	£	£	£
Walworth Garden Trading Ltd	172,436	(139,805)	32,631	4



DEBTORS

	2022	2021
	£	£
Due within one year		
Trade debtors	**128,169**	57,462
Amounts owed by group undertakings	**16,883**	5,772
Other debtors	**3,107**	-
Prepayments and accrued income	**59,850**	31,715
	208,009	94,949

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	**26,860**	22,393
Other taxation and social security	**21,018**	31,180
Other creditors	**4,067**	60
Accruals and deferred income	**31,186**	22,190
	83,131	75,823

FINANCIAL INSTRUMENTS

—	2022
	£
Financial assets measured at fair value through income and expenditure	**84,530**

SUMMARY OF FUNDS

	Balance at 1 April 2021	Income	Expenditure	Taxation	Balance at 31 March 2022
	£	£	£	£	£
Designated funds	21,915	-	-	-	21,915
General funds	150,356	509,492	**(476,324)**	**(18,195)**	165,329
Restricted funds	55,666	124,611	**(139,993)**	-	40,284
	227,937	*634,103*	**(616,317)**	**(18,195)**	227,528

SUMMARY OF FUNDS

Summary of funds - prior year

	Balance at 1 April 2022	Income	Expenditure	Transfers in/out	Balance at 31 March 2021
	£	£	£	£	£
Designated funds	27,112	-	-	(5,197)	21,915
General funds	102,543	562,778	(520,162)	5,197	150,356
Restricted funds	52,334	63,846	(60,514)	-	55,666
	181,989	*626,624*	(580,676)	-	227,937

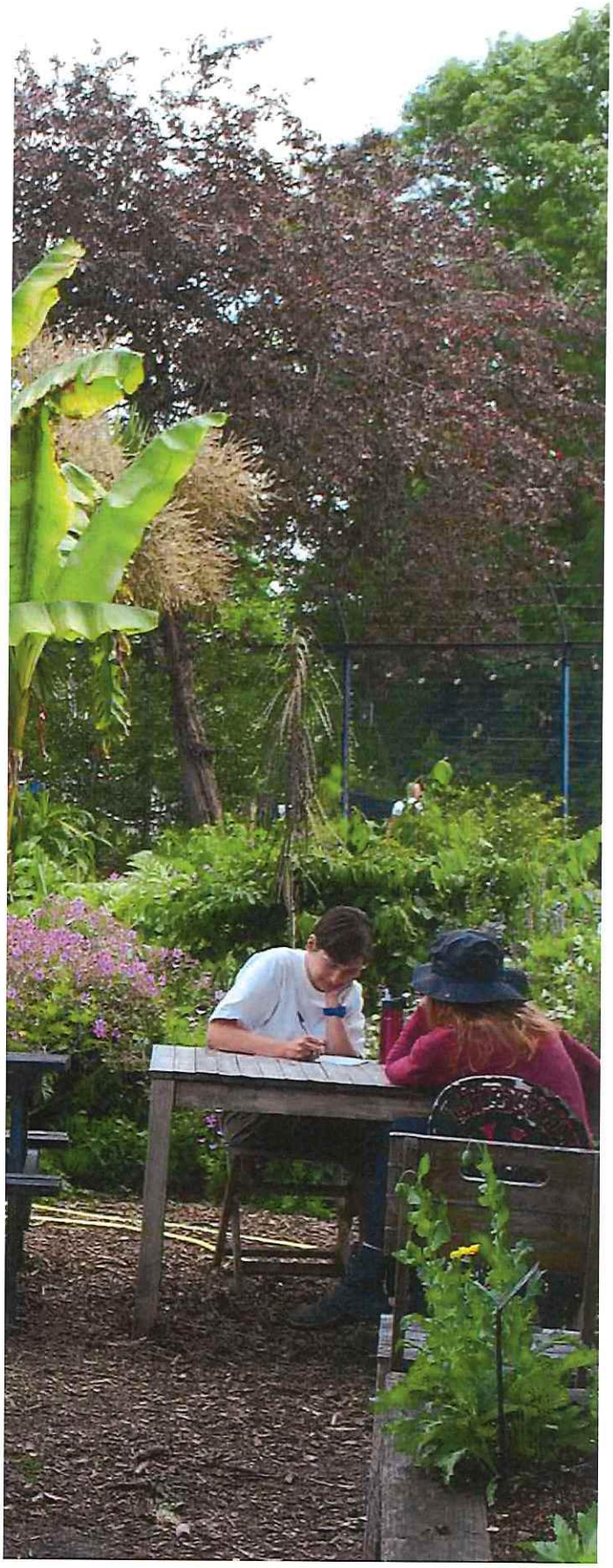
ANALYSIS OF NET ASSETS BETWEEN FUNDS

Analysis of net assets between funds - current year

	Restricted funds 2022	Unrestricted funds 2022	Total funds 2022
	£	£	£
Tangible fixed assets	-	18,117	18,117
Fixed asset investments	-	4	4
Current assets	40,284	252,255	292,539
Creditors due within one year	-	(83,132)	(83,132)
	40,284	187,244	227,528

Analysis of net assets between funds - prior year

	Restricted funds 2022	Unrestricted funds 2022	Total funds 2022
	£	£	£
Tangible fixed assets	-	21,914	21,914
Fixed asset investments	-	4	4
Current assets	55,666	226,175	281,841
Creditors due within one year	-	(75,823)	(75,823)
	55,666	172,270	227,936



PENSION COMMITMENTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £1,836 (2020-21 - £6,634). Contributions totalling £2,389 (2020-21 £2,054) were payable to the fund at the balance sheet date and are included in creditors.

RELATED PARTY TRANSACTIONS

Gift aid donations of £32,631 (2020-21 £18,113) were received from Walworth Garden Trading Ltd during the finanical year. Additionally income of £136,953 (2020-21 £61,618) was generated by plant and honey sales, management charges and administration charges to Walworth Garden Trading Ltd.

In preparing this report, the Board has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Board, on 21 December 2022 and signed on their behalf by:

Kathryn Tomlinson, Chair



WALWORTH GARDEN

England & Wales - Charity number 1060863

Accounts

Registered number: 03312510
Charity number: 1060863

WALWORTH GARDEN LIMITED

(A company limited by guarantee)

UNAUDITED

BOARD'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

WALWORTH GARDEN LIMITED
(A company limited by guarantee)

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WALWORTH GARDEN LIMITED
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Board

Kathryn Tomlinson, Chair (appointed 18 March 2020)
Richard Galpin, Vice Chair
Anna Westacott, Treasurer (appointed 16 September 2020)
Tina Lewis, Secretary
Susan Gent
Kevin Williamson (resigned 21 July 2021)
Rebekah L. Carr (resigned 21 April 2021)
Rose Wright (resigned 29 September 2021)
Hannah King (resigned 20 January 2021)
Katherine Nield
Kishma Smithurst (appointed 18 March 2020)
Sui-Te Wu (appointed 18 March 2020)
Caroline Jack (appointed 5 October 2021)
Jasmeet Phagoora (appointed 22 July 2021)

Company registered number

03312510

Charity registered number

1060863

Registered office

206 Manor Place, Braganza Street, London, SE17 3BN

Principal operating office

206 Manor Place, Braganza Street, London, SE17 3BN

Company secretary

Tina Lewis

Chief executive officer

Oliver Haden

Independent Examiner

Feltons, 1 The Green, Richmond, Surrey, TW9 1PL

Bankers

Lloyds Bank, 25 Camberwell Green, London, SE5 7AB

CCLA Investment Management Ltd, 2 Fore Street, London, EC2Y 5AQ

WALWORTH GARDEN LIMITED
(A company limited by guarantee)

Walworth Garden Annual Report
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Walworth Garden Limited (the charity) for the 1 April 2020 to 31 March 2021. The Board confirms that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as amended by Update Bulletin 1.

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES

The Board have considered the Charity Commission's guidance on public benefit when examining the aims, objectives and future plans of the Garden and its activities and consider the charity to be fully compliant.

Walworth Garden's mission is 'to improve lives by delivering excellent learning and horticultural therapy in an award winning garden that's open to all'. Our beneficiaries are people who are not in work or education, vulnerable or disabled adults and local people who may not have a garden of their own who come to relax and enjoy time out in our tranquil green space.

PRINCIPAL ACTIVITIES

The charity has been in operation since 1987, when local residents first transformed a derelict street corner, in a heavily built up and densely populated area of Southwark, into a community garden and meeting space. Ten years after it was first established it was registered as a charity. Today, over thirty years on from the initial transformation, the award winning garden is:

- A learning centre focussing on matters relating to our environment.
- A community garden which operates on organic principles, is open seven days a week and which is free for all to use.
- A well stocked community plant centre with an online, delivery service supplying the local community with all they need for their gardens, terraces and balconies.
- A City and Guilds-accredited School of Horticulture, providing training and work experience for people who are not in work or education to help them into work or further education.
- A place for local people to learn about organic gardening; gardening for wildlife; bee keeping; herbal medicine; yoga; natural cosmetics and other subjects around the remit of health, wellbeing and the environment.
- A provider of social & therapeutic horticulture for vulnerable and disabled adults that helps them to build confidence, make friends and have fun learning about growing plants and produce.
- An environmental landscaping company; a London Living Wage employer of trainee gardeners and apprentices, often with barriers to employment.

Walworth Garden is a beautiful and well-stocked community garden with a wide variety of fruits, vegetables and ornamental plants, many of horticultural merit and curiosity. It has an increasing number of wildlife ponds of varying sizes, which serve as examples of how easily the local community can build their own ponds to help local wildlife; raised beds which house both food and ornamentals; example beds where the community can learn about juxtaposing ornamentation with wildlife friendly planting; wormeries and bokashi bins which convert kitchen waste into organic plant feed to exemplify waste reduction systems to the local community; an external teaching space; potting shed where students and volunteers learn to propagate and 'pot up'; two industrial sized greenhouses, a geodesic dome that doubles as a cactus and succulent house and an educational apiary with an

observation hive.

REVIEW OF ACTIVITIES

Building on the significant developments of recent years and despite the viral pandemic, the Garden has continued to grow, both financially, in terms of stability and in its connections to the local community. This is largely due to the ingenuity of a loyal team of staff whose response to the pandemic was to use their collective creativity to adapt and innovate.

The arrival of the Coronavirus pandemic and the subsequent lockdown saw the Garden closed to the public for eight weeks. During this time, the potential loss of income from plant sales drove staff to create a very successful online, contactless, kerbside delivery service which was met with much appreciation from the local community. All learning was adapted to go online so that students did not fall behind in their work and so that the charity could continue to claim funding. The gardeners adapted their work so that contact with clients was minimised by focussing on those sites that had back or side gate access.

All of these measures together have served to ensure the impact of the pandemic has been minimised. The subsequent easing of restrictions have presented a further set of challenges that the organisation continues to grapple with. However, we are pleased to report that in 2020/21, income from landscaping projects increased by 11% and income from sales increased by a remarkable 180%, as compared to 2019/20. While we were expecting an increase in paid places for our accredited horticulture offer, in fact we were so successful in fundraising that we filled our classes with students who were able to access that funding, providing free learning opportunities and a qualification to many more than we expected initially.

In November 2020, Walworth Garden set up a trading company called Walworth Garden Trading in order to generate funds for the Charity.

The Community Garden

We undertook major re-landscaping works, resulting in the completion of a new, all weather central courtyard accompanied by new raised planting beds and a new wildlife pond. Constructed almost entirely during lockdown by the few un-furloughed staff and volunteers, the new areas have subsequently been met with glee from returning visitors once lockdown was over. These areas have been accompanied by metres of newly planted, wildlife-friendly, mixed hedging, extending a wildlife corridor into the heart of the Garden and newly named Central Courtyard.

Record breaking rainfall, sunshine hours and heat meant the team of gardening staff, students and volunteers had to constantly reflect on planting plans. Our belief that planting styles and plant choices in London need urgent review has been confirmed by the extremities of weather we have witnessed. So-called 'native' planting, which has previously been identified as the most sympathetic to the needs of wildlife, at the Garden, is no longer considered to be as straightforward a solution as at first imagined. Increasing occurrences of extremes in weather has meant that not only are we addressing the need for drought tolerance (as is still being recommended), but also the need for flood tolerance. The conclusion being reached is that plants which demonstrate an unrivalled robustness will be the most successful as the climate emergency reveals itself.

With the untimely death of George Floyd in May 2020 and the emergence of the Black Lives Matter movement, horticulture, along with other industries has had to reflect on its ingrained inequalities. At the Garden, we have done the same and staff have reflected on our practices to ensure our offers are targeted at those underrepresented and minoritized groups who are most in need.

Unable to ignore the debates across the contemporary horticultural landscape, the teams at the Garden have also chosen to address the impact of promoting foraging in an urban setting and the resource hungry nature of living walls. While these topics are fashionable and popular, the Garden has had to adapt the way in which these subjects are presented to the community.

Horticulture, like other disciplines, is subject to media-led trends and Walworth Garden has felt it necessary to constantly examine and re-examine the impact of these and other trends to ensure the integrity of its environmental ethos is not tainted.

The Community Plant Centre

The pandemic and subsequent lockdown inspired staff to create an online, contactless, kerbside delivery service which proved hugely successful with the local community allowing them to continue (or start) growing at a time when the community most needed to exercise their desire to nurture living things. As reported nationally and by the Horticultural Trades Association, gardening has seen a tremendous surge in interest during and after the pandemic, while the population has been at home. Walworth Garden has played its part in that increase in interest. Of particular note has been the significant increase in interest for peat-free, organic, home propagated goods. Walworth Garden is proud to have been at the forefront of this movement away from peat and chemical use. Alongside these successes, we have also experienced difficulties associated with both Brexit and the pandemic. Our suppliers have reported that terracotta, certified organic material (used in organic, peat free compost) and plants have all suffered shortages. Some continue to do so. This shortage has exposed the country's reliance on imported stock.

Adult Learning

Our fully funded, City & Guilds accredited horticultural training continues to go from strength to strength and classes continue to run at capacity. The newly introduced means testing system has meant that those most in need are offered training first. The effects of the pandemic meant that all learning went online and staff were quick to innovate a system that served both the needs of students keen to graduate and also the needs of our accrediting body, City & Guilds.

The arrival of the pandemic inspired staff to take our Short Courses, bite-sized learning opportunities - online. This necessitated a swift up-skilling in the use of Google Classroom, Youtube and video making. With a combination of live streaming, pre-recorded video demonstrations (hurriedly shot on mobile phones) and question and answer sessions, these sessions continued to great effect. As restrictions persisted, potential attendees reported a new phenomenon, 'Zoom-fatigue' and gradually as the easing of restrictions allowed, learning was brought back face-to-face and the use of masks and hand sanitiser, social distancing and learning outside.

Walworth Garden Services Division

This area of operation continued to develop and grow, expanding to five leasehold vans by March 2021, two of which are fully electric. Equipment such as strimmers and hedge cutters have also now started moving towards an electric battery powered system and as the technology develops and older equipment reaches the end of its lifespan, it is envisaged that petrol powered equipment will be a thing of the past.

The work this team undertook also developed. While Southwark Garden Projects and Landscape Maintenance contracts have been the mainstay of this area, Domestic Landscaping projects grew in popularity, especially as a result of the pandemic. Just as the creation of a contactless, kerbside delivery service had a significant impact on the sale of plants pots and peat free, organic compost, so the stay-at-home population spent time looking at their gardens and the result has been a reinvigorated interest in garden design and construction.

The teams have also tapped into the community's interest in wildlife and environmental gardening practices with wildlife ponds, mixed hedge planting and the pioneering of concrete-less, permeable patio construction taking centre stage.

Social & Therapeutic Horticulture

By the time the Garden reopened to the public in May 2020 and services were gradually resumed outside and at a distance, it became apparent that our community was in the midst of a surge in mental health issues as waiting lists for this service grew. Plans to seek further funding in this area to address this increase in need are in progress.

FUNDING SOURCES AND PLANS

The charity has had further successes this year with grant funding received from: Walcot Foundation, Lloyds Bank Foundation, The London Marathon Charitable Trust, Freemasons Charity, Southwark Charities, Chapman Charitable Trust and LBS Cleaner Greener Safer Funding. Of particular note was the flexibility demonstrated by some funders in light of the impact of the pandemic. Walworth Garden is particularly grateful to these funders.

The successes in all areas of the organisation in recent years led trustees to consider capacity building and a financial sustainability working group was created made up of staff and trustees. The findings of this group were encouraging and with the announcement in January 2021 of confirmation that the Garden would be receiving £175K from Southwark Council's Community Infrastructure Levy (CIL) money, an improvement plan working group was created. The group would serve to steer the organisation in its desire to create an environmental learning centre through improvements to the site.

The group identified four key areas for improvement:

a) To re-fence the perimeter of the site and include new gates to both back and front entrances. As part of this, we intend to re-landscape, plant and make permeable the redundant area at the front of the site.
b) To double teaching capacity by retrospectively fitting walls and a permanent roof to an existing wall-less structure and to include welfare facilities by its side.
c) To replace an existing and crumbling potting shed with a double storey structure that will accommodate increased amounts of storage, office space and increased capacity to teach propagation techniques.
d) To reconfigure the existing landscaping yard so that we gain an increase in storage and welfare facilities and a safer entry and exit point for our vehicles.

The improvement plans guiding principles are that we minimise environmental impact and that any building work is limited to the footprint of existing structures.

FINANCIAL REVIEW

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Reserves Policy

The board considers it appropriate to have free reserves sufficient to cover a period of unforeseen difficulties and consider this to be equivalent to a minimum of four months operating costs, or £150,000. Free reserves comprise that part of total unrestricted funds that are freely available. As at 31 March 2021, total unrestricted and non-designated funds stood at £150,356.

FINANCIAL REVIEW

Our income totaled £626,624 in 2020-21 (£565,965 in 2019-20) against outgoings of £580,676 (£499,468 in 2019-20) leading to a surplus of net incoming resources for the year of £45,948. This compares to a 2019-20 surplus of £66,497.

The unrestricted "free" reserves increased to £150,356 compared to £102,543 in the previous year. Restricted reserves were £55,666 (2019-20 £52,334). The reserves policy of the charity is set out above.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Charity is a charitable company limited by guarantee, incorporated on 4 February 1997, and was first registered as a charity on 26 February 1997. The Charity was established under a Memorandum of Association and is governed under its Articles of Association. The principal objects of the Charity are the advancement of education and the provision, in the interest of social welfare, of recreational and leisure facilities for the benefits of the inhabitants of Greater London and in particular inhabitants of Walworth and Newington in the London Borough of Southwark.

Method of Appointment of the Board

The Board is elected from the community to serve for up to two terms of three years, for a maximum period of six years. At every AGM, one third of the Board members retire from office. This is done by rotation so that those who have been longest in office since their last appointment, or re-appointment, are the members selected to retire or be re-appointed. The Board membership is no less than three and not more than fifteen at any one time.

Organisational Structure and Decision Making

The Charity's governing body is the Board, which now meets about six times a year and is responsible for the good governance of the Charity. The members of the Board are volunteers. We have had a few changes to the Board, namely the resignation of Hannah King and the introduction to the board of Anna Westacott, who joined as Treasurer.

The Charity has no issued share capital or debentures, hence there are no Trustee's interests requiring disclosure. The Chief Executive reports directly to the Board and is responsible for the operational, day to day running of the Charity. The staff team that deliver the Charity's activities and projects report to the Chief Executive and submit reports for each Board meeting on their specific areas of work. Trustees meet regularly with staff in the course of strategic working groups and providing specialist advice so that they can be involved and consulted on the development of the Charity.

Procedures for Induction and training of trustees

The Board carries out an open recruitment process for any trustee vacancies. A recruitment panel, consisting of two or three trustees, shortlists from the applications for the post, before inviting the candidates to visit the Garden and meet with the CEO. The recruitment panel then undertakes interviews with the shortlisted candidates, and selects those that they believe demonstrate the appropriate skills and fit for the charity. The new trustees are then voted on to the Board by a simple majority at the next ordinary Board meeting.

Once elected, new trustees are given a Walworth Garden email address which gives them access to all trustee paperwork including historical meeting minutes and governance documentation; Safeguarding and Health and Safety Policy; Prevent training; DBS check and Conflicts of Interest form to complete. New trustees are registered with both Companies House and the Charity Commission and a picture and biography of the trustee is posted on the organisation's website. At subsequent trustee meetings, the new trustee is eligible to take part in discussions and ultimately a vote on matters relating to the governance of the organisation's affairs.

Arrangement for setting pay of key management personnel

Salary increases for key management personnel are recommended by the CEO and approved by the Board of Trustees where appropriate. The salary of the CEO is recommended by a sub-group of the Board and approved by the Board.

PLANS FOR THE FUTURE: 2021/2022

Our ambitions for the year revolve around responding to the needs of our community. Our community tells us they value the biodiversity that we hoist and protect. We will be improving our environmental credentials by introducing green champions in every area of our work; conduct bi-yearly eco audits and focus on increasing sustainable stock to our plant centre.

The diversity of our stakeholders is another area of focus and we will be broadening the use of our means testing system to ensure those most in need benefit from our offers; we will increase the amount and types of training our staff will receive to include diversity and unconscious bias training; we will introduce a support programme, tailor made to the needs of those groups currently under- represented in our industry.

We will also be focussing on fundraising to increase our capacity, improve our comfort facilities and introduce sustainability to the way we are presented at street level, giving our community increased access to the benefits of a green and biodiverse space.

In preparing this report, the Board has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Board, on 17/11/21 and signed on their behalf by:

.....
Kathryn Tomlinson
Chair

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF WALWORTH GARDEN LIMITED (the 'charity')

I report to the charity Board on my examination of the accounts of the company for the year ended 31 March 2021.

This report is made solely to the charity's Board, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Board those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the charity's Board as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Board of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: _____ Dated: 17/11/21

David Alesbury FCA

Feltons
Chartered Accountants
1 The Green
Richmond
Surrey
TW9 1PL

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
INCOME FROM:					
Donations and grants	2	56,123	63,846	119,969	*101,425*
Charitable activities	3	502,837	-	502,837	*447,963*
Other trading activities	4	3,693	-	3,693	*2,503*
Investments	5	125	-	125	*314*
Other income		-	-	-	*13,760*
TOTAL INCOME		562,778	63,846	626,624	*565,965*
EXPENDITURE ON:					
Charitable activities	6	520,162	60,514	580,676	*499,468*
TOTAL EXPENDITURE		520,162	60,514	580,676	*499,468*
NET INCOME/(EXPENDITURE)		42,616	3,332	45,948	*66,497*
NET MOVEMENT IN FUNDS		42,616	3,332	45,948	*66,497*
RECONCILIATION OF FUNDS:					
Total funds brought forward		129,655	52,334	181,989	*115,492*
TOTAL FUNDS CARRIED FORWARD		172,271	55,666	227,937	*181,989*

The notes on pages 13 to 26 form part of these financial statements.

WALWORTH GARDEN LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 03312510

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	12		**21,915**		*27,112*
Investments	13		**4**		*-*
			21,919		*27,112*
CURRENT ASSETS					
Debtors	14	**94,949**		*72,941*	
Cash at bank and in hand		**186,892**		*169,042*	
		281,841		*241,983*	
CREDITORS: amounts falling due within one year	15	**(75,823)**		*(87,106)*	
NET CURRENT ASSETS			**206,018**		*154,877*
NET ASSETS			**227,937**		*181,989*
CHARITY FUNDS					
Restricted funds	16		**55,666**		*52,334*
Unrestricted funds	16		**172,271**		*129,655*
TOTAL FUNDS			**227,937**		*181,989*

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The Board consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Board acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Board on 17/11/21 and signed on their behalf, by:

.....
Kathryn Tomlinson, Chair

The notes on pages 13 to 26 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Walworth Garden Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Board consider that there are no material uncertainties about the company's ability to continue as a going concern.

1.2 COMPANY STATUS

The company is a company limited by guarantee. The members of the company are the Board named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Board in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Board for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1. ACCOUNTING POLICIES (continued)

1.4 INCOME

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general time of the volunteers is not recognised. Refer to the Board's report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1. ACCOUNTING POLICIES (continued)

1.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

All assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	10% straight line
Motor vehicles	-	20% straight line
Fixtures and fittings	-	20% straight line
Other fixed assets	-	10% straight line

1.7 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities incorporating income and expenditure account.

1. ACCOUNTING POLICIES (continued)

1.8 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.9 OPERATING LEASES

Rentals under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

1.10 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.13 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Donations	23,579	4,282	27,861	*10,491*
Grants	32,544	59,564	92,108	*90,934*
	56,123	63,846	119,969	*101,425*
Total 2020	*15,491*	*85,934*	*101,425*	

Donated Goods

During the year £2,268 was recognised as donated fixture and fittings from Rothoblass and £2,015 was recognised as donated timber from Howarth Timber. No conditions or other contingencies were attached to the donated goods.

	Unrestricted Funds £	Restricted Funds £	2021 £	*2020 £*
Analysis of grant funding				
Chapman Charitable Trust	-	2,000	2,000	-
HMRC Furlough Grant	32,544	2,261	34,805	-
Garfield Weston	-	-	-	*5,000*
Cleaner Greener Safer Grant	-	4,500	4,500	-
Lloyds Foundation	-	10,417	10,417	*25,000*
SEEDS	-	-	-	*14,177*
Southwark Charities	-	5,000	5,000	*5,000*
Walcot Foundation	-	14,583	14,583	*22,917*
Boshier Hinton Foundation	-	-	-	*2,000*
Barchester Health Funding	-	-	-	*750*
Gowling WLG	-	-	-	*500*
RHS Bursary	-	-	-	*3,000*
The London Marathon	-	12,803	12,803	*10,590*
Freemasons Charity	-	8,000	8,000	*2,000*
Total	32,544	59,564	92,108	*90,934*

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Gardening work	195,538	-	195,538	*259,956*
LBS Adult Learning (Intro Courses)	84,215	-	84,215	*95,580*
Honey sales	4,306	-	4,306	*6,301*
Plant sales	218,778	-	218,778	*86,126*
Total 2021	502,837	-	502,837	*447,963*
Total 2020	*447,963*	-	*447,963*	

4. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Fundraising events and trades	3,693	-	3,693	*928*
Rental income	-	-	-	*1,575*
Total 2021	3,693	-	3,693	*2,503*
Total 2020	*2,503*	-	*2,503*	

5. INVESTMENT INCOME

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Bank interest received	125	-	125	*314*
Total 2020	*314*	-	*314*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

6. RESOURCES EXPENDED

	Staff Costs £	Activities undertaken directly £	Support Costs £	2021 £	*2020 £*
Gardening work	189,404	164,924	101,849	456,177	*141,188*
Training programme (QCF)	15,415	11,386	10,498	37,299	*61,883*
Green fingers	1,415	324	2,095	3,835	*8,913*
Community education	3,910	5,783	41,151	50,845	*89,284*
Other, smaller projects	2,502	20,565	5,004	28,071	*194,051*
Total charitable expenditure	212,646	202,984	160,596	576,226	*495,318*
Governance costs (note 8)	-	4,450	-	4,450	*4,150*
Support costs (note 7)	113,259	47,337	(160,596)	-	-
Total	325,905	254,771	-	580,676	*499,468*

7. SUPPORT COSTS

	Activities £	Total 2021 £	*Total 2020 £*
Premises costs	16,346	16,346	*12,197*
Office costs	4,488	4,488	*3,907*
Insurance	3,547	3,547	*3,625*
Maintenance and equipment	490	490	*5,232*
Legal and professional	10,681	10,681	*4,358*
Bank charges	-	-	*236*
Depreciation	5,199	5,199	*5,420*
Sundry	6,017	6,017	*20,464*
Publicity and marketing	568	568	*8,890*
Wages and salaries	104,626	104,626	*88,667*
National insurance	6,422	6,422	*6,229*
Pension cost	2,212	2,212	*3,216*
	160,596	160,596	*162,441*
Total 2020	*162,441*	*162,441*	

8. GOVERNANCE COSTS

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Independent examiners' remuneration	4,450	-	4,450	*4,150*

9. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2021 £	*2020 £*
Depreciation of tangible fixed assets:		
- owned by the charity	5,197	*6,765*
Independent Examiner's remuneration	4,450	*4,150*

10. INDEPENDENT EXAMINER'S REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £4,300 (2020 - £4,150)

11. STAFF COSTS

Staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	301,064	274,327
Social security costs	18,478	16,080
Other pension costs	6,364	6,182
	325,906	296,589

Settlement payments to a former employee amounted to £2,683 in the year (2020 - £NIL).

The average number of persons employed by the company during the year was as follows:

	2021	2020
	No.	No.
Admin staff	5	3
QCF Training programme	2	2
Gardening work	11	7
Workshops (Introduction to Gardening)	2	1
Special needs programme	1	1
Garden Centre	3	3
Office cleaning	1	1
	25	18

No employee received remuneration amounting to more than £60,000 in either year.

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings and office equipment £	Greenhouse £	Total £
COST				
At 1 April 2020 and 31 March 2021	19,866	57,470	47,063	124,399
DEPRECIATION				
At 1 April 2020	6,374	43,850	47,063	97,287
Charge for the year	1,986	3,211	-	5,197
At 31 March 2021	8,360	47,061	47,063	102,484
NET BOOK VALUE				
At 31 March 2021	11,506	10,409	-	21,915
At 31 March 2020	*13,492*	*13,620*	-	*27,112*

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2020	-
Additions	4
At 31 March 2021	4

SUBSIDIARY UNDERTAKINGS

The following were subsidiary undertakings of the company:

Name	Holding
Walworth Garden Trading Ltd	100%

13. FIXED ASSET INVESTMENTS (continued)

The aggregate of the share capital and reserves as at 31 March 2021 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves	Profit/(loss)
	£	£
Walworth Garden Trading Ltd	4	18,113

INVESTMENTS AT MARKET VALUE COMPRISE:

	2021
	£
Walworth Garden Trading Ltd	4

All the fixed asset investments are held in the UK

14. DEBTORS

	2021	*2020*
	£	*£*
Trade debtors	57,462	*38,190*
Amounts owed by subsidiary	5,772	*-*
Prepayments and accrued income	31,715	*34,751*
	94,949	*72,941*

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	*2020*
	£	*£*
Trade creditors	22,392	*14,960*
Other taxation and social security	31,180	*10,389*
Other creditors	60	*60*
Accruals and deferred income	22,191	*61,697*
	75,823	*87,106*

16. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2020	Income	Expenditure	Transfers in/out	Balance at 31 March 2021
	£	£	£	£	£
DESIGNATED FUNDS					
Fixed Asset fund	27,112	-	-	(5,197)	21,915
GENERAL FUNDS					
General funds - all funds	102,543	562,778	(520,162)	5,197	150,356
Total Unrestricted funds	129,655	562,778	(520,162)	-	172,271
RESTRICTED FUNDS					
Restricted funds - all funds	52,334	63,846	(60,514)	-	55,666
Total of funds	181,989	626,624	(580,676)	-	227,937

16. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2019 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Balance at 31 March 2020* £
Fixed Asset fund	*45,044*	-	-	*(17,932)*	*27,112*
General funds - all funds	*41,667*	*480,031*	*(437,087)*	*17,932*	*102,543*
RESTRICTED FUNDS					
Restricted funds - all funds	*28,781*	*85,934*	*(62,381)*	-	*52,334*
Total of funds	*115,492*	*565,965*	*(499,468)*	-	*181,989*

DESIGNATED FUNDS

The fixed assets of the Charity are considered to be not easily realisable and in line with the recommendations of the Charities SORP (FRS 102) should not be matched by general reserves. The balance of the fund equals the net book value of the fixed assets carried forward.

RESTRICTED FUNDS

Community Education
Using the facilities provided to involve local members of the community in environmental education.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	**21,914**	**-**	**21,914**
Fixed asset investments	**4**	**-**	**4**
Current assets	**226,176**	**55,666**	**281,842**
Creditors due within one year	**(75,823)**	**-**	**(75,823)**
	172,271	**55,666**	**227,937**

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2020 £	*Restricted funds 2020 £*	*Total funds 2020 £*
Tangible fixed assets	*27,112*	*-*	*27,112*
Current assets	*189,649*	*52,334*	*241,983*
Creditors due within one year	*(87,106)*	*-*	*(87,106)*
	129,655	*52,334*	*181,989*

18. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £6,364 (2020 - £6,182) Contributions totaling £2,054 (2020 - £663) were payable to the fund at the balance sheet date and are included in creditors.

19. RELATED PARTY TRANSACTIONS

Gift aid donations of £18,113 were received from Walworth Garden Trading Ltd during the financial year. Additionally income of £61,618 was generated by plant sales and management fees to Walworth Garden Trading Ltd.