

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL SERVICES FOR THE YEAR ENDED 31ST MARCH 2025
FOR
WELLINGBOROUGH AFRICAN CARIBBEAN ASSOCIATION LTD
CHARITY NUMBER : 1060825**

**COMPANY REGISTRATION NUMBER: 3240360
COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL**

WELLINGBOROUGH AFRICAN CARIBBEAN ASSOCIATION LTD

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For the year ended 31st MARCH 2025

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WELLINGBOROUGH AFRICAN CARIBBEAN ASSOCIATION LTD

COMPANY INFORMATION
for the year ended 31ST MARCH 2025

DIRECTORS:

Miss Leaya Collymore-Simon
Mr Andrew Jones
Mr Winston Noel
Mrs Sandra Wilson
Mr Robert Lowers

COMPANY SECRETARY:

REGISTERED OFFICE:

WACA Centre
27-29 Rock Street
Wellingborough
Northamptonshire
NN8 4LW

REGISTERED NUMBER:

3240360

ACCOUNTANTS:

ABB-SOLUTIONS
Suite 12
1 Horsley Road
Kingsthorpe Road
Northampton
NN2 6LJ

WELLINGBOROUGH AFRICAN CARIBBEAN ASSOCIATION LTD

**REPORT OF THE DIRECTORS
for the year ended 31ST MARCH 2025**

The Directors present their report with the financial statements of the company for the year ended 31st March 2020

PRINCIPAL ACTIVITY

The Directors shown below have held office during the whole of the period from 1st April 2017 to the date of this report.

DIRECTORS:

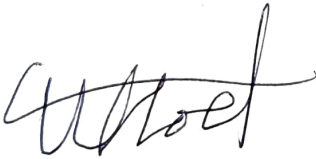
Leaya Collymore-Simon	(Started June 2024)
Andrew Earl Jones	(Started March 2023)
Robert Adrian Lowers	(Started August 2024)
Winston Anthony Noel	(Started March 2023)
Sandra Wilson	(Started March 2023)

COMPANY SECRETARY:

Mr Winston Noel (Started April 2023)

The charity is constituted as a private company limited by guarantee, and is therefore governed by its memorandum and articles of association.

ON BEHALF OF THE BOARD:



Winston Noel - Director

Date 4th March 2026

WELLINGBOROUGH AFRICAN CARIBBEAN ASSOCIATION LTD

**PROFIT AND LOSS ACCOUNT
for the year ended 31st MARCH 2025**

Notes	31.03.2024			31.03.2025		
	Restricted Funds	Unrestricted Funds	Year End	Restricted Funds	Unrestricted Funds	Year End
Income & Endowments						
Donations	0	0	0	0	425	425
Income from charitable activities	0	8,234	8,234	0	25,821	25,821
Other trading activities	0	19,350	19,350	0	1,050	1,050
Fundraising	0	4,873	4,873	0	3,702	3,702
Miscellaneous	0	0	0	0	1,969	1,969
GROSS PROFIT	<u>0</u>	<u>32,457</u>	<u>32,457</u>	<u>0</u>	<u>32,967</u>	<u>32,967</u>
Administrative expenses	0	25,846	25,846	0	22,106	23,317
Other operating income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING PROFIT 2	0	6,611	6,611	0	10,861	9,650
Interest receivable and similar income			0			0
			<u>6,611</u>			<u>9,650</u>
Interest payable and similar charges			0			0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			<u>6,611</u>			<u>9,650</u>
Tax on profit on ordinary activities 3			0			0
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			<u>0</u>			<u>0</u>
PROFIT / (LOSS) FOR THE YEAR			<u>6,611</u>			<u>9,650</u>
Total funds brought forward as at 31/03/21		0	46,698		0	0
Total funds brought forward as at 31/03/25						<u>53,309</u>
ACCUMULATED LOSSES CARRIED FORWARD			0			0
Dividends 4			0			0
RETAINED PROFIT/(LOSS) CARRIED FORWARD			<u>53,309</u>			<u>62,959</u>

The notes form part of these financial statements

WELLINGBOROUGH AFRICAN CARIBBEAN ASSOCIATION LTD

**BALANCE SHEET
31ST MARCH 2025**

	Notes	2024 £	£	2025 £	£
FIXED ASSETS					
Intangible Assets	5	0		0	
Tangible Assets	6	8,070		6,859	
		<hr/>		<hr/>	
		8,070		6,859	
CURRENT ASSETS					
Accruals - Realised	7	0		0	
Debtors		2,954		1,765	
Accruals - Revenue		0		0	
Cash at bank (d)		38,450		42,135	
		<hr/>		<hr/>	
		41,404		43,900	
CREDITORS					
Amounts falling due within one year	8	11,287		5,029	
Accruals - Revenue		0		0	
Accruals - Expenses		<hr/> 1,082		<hr/> 1,950	
NET CURRENT LIABILITIES		<hr/> 12,369		<hr/> 6,979	
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 37,105		<hr/> 43,780	
CREDITORS					
Long term liabilities	9	0		0	
NET ASSETS		<hr/> <hr/> 37,105		<hr/> <hr/> 43,780	
CAPITAL AND RESERVES	10				
Cash Reserves B/fwd		46,698		53,309	
Profit and Loss account		6,611		10,861	
Leisure Centre Adjustments		16,204		- 20,390	
COMMITTEE FUNDS		<hr/> 37,105		<hr/> 43,780	

For the year ending 31st March 2025, the Company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 29/03/2026 and where signed on its behalf by:

(Signature)

WELLINGBOROUGH AFRICAN CARIBBEAN ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2025

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the financial Reporting Standard for Small Entities(effective 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	15% on straight line basis over 5 yrs
Fix & Fit / Computer Equip	15% on straight line basis over 3 yrs

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 OPERATING PROFIT

The operating profit is stated after charging:

	Year End 31.03.24 £	Year End 31.03.25 £
Depreciation - owned assets	3,357	1,211
Loss on disposal of Fixed Assets	0	0
	<hr/>	<hr/>
Directors emoluments and other benefits etc	0	0
	<hr/>	<hr/>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	Year End 31.03.22 £	Year End 31.03.25 £
Current tax:		
UK Corporation Tax	0	0
Tax on profit on ordinary activities	<hr/> 0 <hr/>	<hr/> 0 <hr/>

WELLINGBOROUGH AFRICAN CARIBBEAN ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2025

4 DIVIDENDS

	Year End 31.03.24 £	Year End 31.03.25 £
Ordinary 'A' shares of £1 each	0	0
Interim div 'A' shares	0	0
Ordinary 'C' shares of £1 each	0	0
Interim div 'C' shares	0	0
Ordinary 'D' shares of £1 each		
interim div 'D' shares		
	<hr/>	<hr/>
	0	0
	<hr/>	<hr/>

WELLINGBOROUGH AFRICAN CARIBBEAN ASSOCIATION LTD
for the year ended 31st March 2025
NOTES TO THE FINANCIAL STATEMENTS

5 TANGIBLE ASSETS

	Plant & Machinery	Furniture & Fittings	Motor Vehicles	Computer Equipment	TOTAL
COST					
As at 1st April 2018	33,590	69,491	25,708	22,958	151,747
Additions	-	0	13,989	0	13,989
					0
As at 31st March 2017	33,590	69,491	39,697	22,958	165,736
DEPRECIATION					
As at 31st March 2024	32,938	68,330	34,104	22,294	157,666
As at 31st March 2025	98	174	839	100	1,211
	33,036	68,504	34,943	22,394	0 158,877
NET BOOK VALUE					
As at March 2024	652	1,161	5,593	664	8,070
As at March 2025	554	987	4,754	564	6,859

WELLINGBOROUGH AFRICAAN RIBBEAN ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2025

6 INTANGIBLE ASSETS

£

COST

As at 01ST April 2017	0
Additons in year	<u>0</u>
As at 31st March 2013	<u>0</u>

DEPRECIATION

Charge for year 2017	0
Charge for year	<u>0</u>
As at 31st March 2018	<u>0</u>

NET BOOK VALUE

As at 31st March 2017	<u>0</u>
	<u>0</u>
As at 31st March 2018	<u>0</u>

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	0	0
Accruals - Realised - revenue	0	0
	<u>0</u>	<u>0</u>

WELLINGBOROUGH AFRICAN CARIBBEAN ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2025

8 CREDITORS: FALLING DUE WITHIN ONE YEAR

	2024	2025
Bank Loans & Overdrafts	0	0
Accruals Revenue	0	0
Accrued Expenses:	1,082	2,530
Anglian Water	0	0
Electricity	0	0
Consultancy	0	0
Salaries	0	0
Building Security	0	0
Volunteer Expenses	0	0
Trade Creditors	11,287	5,029
Volunteer Expenses	0	0
Publicity	0	0
Gas	0	0
	<u>12,369</u>	<u>7,559</u>

9 CREDITORS: FALLING DUE AFTER 12 MONTHS

	2024	2025
Leisure Company	0	20,970
	<u>0</u>	<u>20,970</u>

WELLINGBOROUGH AFRICAN CARIBBEAN ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2025

10 CALLED UP SHARE CAPITAL

Authorised, allocated, issued and fully paid:				
Number	Class	Nominal Value	2024 £	2025 £
	Ordinary A	£0	0	0
	Ordinary B	£0	0	0
	Ordinary C	£0	0	0
	Ordinary D	£0	0	0
			<hr/>	
			0	0
			<hr/>	

11 ULTIMATE CONTROLLING PARTY

WACA IS A REGISTERED CHARITY - WITH AN ELECTED BOARD, HOWEVER IT'S ULTIMATE CONTROL IS WITH THE FEE PAYING MEMBERS

**ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WELLINGBOROUGH AFRICAN CARIBBEAN ASSOCIATION LTD**

The Company is entitled to exemption from audit under section 477 of the Companies Act 2006.
For the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- (a) Ensuring that the company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABB-Solutions
9 Repton Court
The Arbours
Northampton
NN3 3RQ

Date:..... 20th February 2026

WELLINGBOROUGH AFRICAN CARIBBEAN ASSOCIATION LTD
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2025

	Year End 31.03.24	£	Year End 31.03.25	£
INCOME & ENDOWMENTS: (a)				
Miscellaneous	0		1969	
Grants	0		0	
Waca Main Activities	16337		25821	
Pool Table	0		1050	
Leisure Company	0		0	
Membership Fees	0		0	
Fundraising	0		3702	
Donations	0		425	
	<u>16,337</u>		<u>32,967</u>	
Charitable Activities - Direct Costs				
Projects	0		2,944	
Elders Day Centre (EDC)	0		0	
Marketing & Promotion	0		0	
Centre Activities	0		58	
Refunds	0		0	
Stocks - Leisure Centre	0		0	
Black Angels	0		0	
	<u>0</u>		<u>3,002</u>	
GROSS PROFIT	16,337		29,965	
Other income				
Refunds	0		0	
Admin Charge to WACA Leisure	0		0	
Profit on sale of Asset	0		0	
	<u>16,337</u>		<u>29,965</u>	
Expenditure				
Rent	0		0	
Rates and water	0		0	
Utilities	1,000		9,706	
Office wages Inc Pension	0		0	
Office Expenses	0		2013	
Telephone / Broadband	1,210		1,508	
Printing, post & Stationery	580		17	
Equipment & Repairs	460		0	
Vehicle Expenses	535		0	
Minibus Insurance	0		0	
IT Support	1670		1306	
Insurance	596		1,456	
Licences	27		198	
Premises Expenses	842		2,817	
Cleaning	24		0	
Accountancy Fees	1,450		0	
Training Fees	0		0	
Equipment Hire	225		30	
Subscriptions	180		45	
Sundry	0		0	
Fuel	0		0	
Depreciation-Computer Equipment	399		100	
Depreciation-Plant & Machinery	392		98	
Depreciation-Fix & Fit	467		174	
Depreciation-Minibus	2,099		839	
Bank Charges	53		8	
	<u>12,209</u>		<u>20,315</u>	
NET PROFIT	<u>4,128</u>		<u>9,650</u>	