

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL SERVICES FOR THE YEAR ENDED 31ST MARCH 2022  
FOR  
WELLINGBOROUGH AFRICAN CARIBBEAN ASSOCIATION LTD  
CHARITY NUMBER : 1060825**

**COMPANY REGISTRATION NUMBER: 3240360  
COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL**

**WELLINGBOROUGH AFRICAN CARIBBEAN ASSOCIATION LTD**

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**WELLINGBOROUGH AFRICAN CARIBBEAN ASSOCIATION LT**

**COMPANY INFORMATION**  
**for the year ended 31ST MARCH 2022**

**DIRECTORS:**

Mrs Carol Noel  
Mr Mark Walkes  
Mr Allan Fyffe Jnr  
Mr Gerry Elliott

**COMPANY SECRETARY:**

**REGISTERED OFFICE:** WACA Centre  
27-29 Rock Street  
Wellingborough  
Northamptonshire  
NN8 4LW

**REGISTERED NUMBER:** 3240360

**ACCOUNTANTS:** ABB-SOLUTIONS  
Suite 12  
1 Horsley Road  
Kingsthorpe Road  
Northampton  
NN2 6LJ

**WELLINGBOROUGH AFRICAN CARIBBEAN ASSOCIATION LTD**

**REPORT OF THE DIRECTORS  
for the year ended 31ST MARCH 2022**

The Directors present their report with the financial statements of the company for the year ended 31st March 2020

**PRINCIPAL ACTIVITY**

The Directors shown below have held office during the whole of the period from 1st April 2017 to the date of this report.

**DIRECTORS:**

Mrs Carol Noel	
Mr Mark Walkes	(Started in this post September 2017)
Mr Allan Fyffe Jnr	(Started in this post August 2017)
Mr Gerry Elliott	(Started in this post November 2017)*
* Mr Gerry Elliott	Start date as Treasurer March 2018

**COMPANY SECRETARY:**

The charity is constituted as a private company limited by guarantee, and is therefore governed by its memorandum and articles of association.

**ON BEHALF OF THE BOARD:**



C Noel - Director

Date 21st February 2023

**WELLINGBOROUGH AFRICAN CARIBBEAN ASSOCIATION LTD**

**PROFIT AND LOSS ACCOUNT  
for the year ended 31st MARCH 2022**

Notes	31.03.2022			31.03.2021		
	Restricted Funds	Unrestricted Funds	Year End	Restricted Funds	Unrestricted Funds	Year End
<b>Income &amp; Endowments</b>						
Grants	0	0	0	19,000	0	19,000
Income from charitable activities	0	8,234	8,234	0	5,073	5,073
Other trading activities	0	19,350	19,350	0	0	0
Fundraising	0	4,873	4,873	0	0	0
Edc	0	0	0			
<b>GROSS PROFIT</b>	0	32,457	32,457	19,000	5,073	24,073
Administrative expenses	0	25,846	25,846	0	17,886	17,886
Other operating income	0	0	0	0	0	0
<b>OPERATING PROFIT</b> 2	0	6,611	6,611	19,000	-12,813	6,187
Interest receivable and similar income			0			0
			6,611			6,187
Interest payable and similar charges			0			0
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			6,611			6,187
Tax on profit on ordinary activitie 3			0			0
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>			0			0
<b>PROFIT / (LOSS) FOR THE YEAR</b>			6,611			6,187
Total funds brought forward as at 31/03/21		0	46,698		40,511	40,511
<b>ACCUMUALTED LOSSES CARRIED FORWARD</b>			0			0
Dividends 4			0			0
<b>RETAINED PROFIT/(LOSS) CARRIED FORWARD</b>			53,309			46,698

The notes form part of these financial statements

**WELLINGBOROUGH AFRICAN CARIBBEAN ASSOCIATION LTD**

**BALANCE SHEET  
31ST MARCH 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible Assets	5	0		0	
Tangible Assets	6	8,070		11,427	
		<hr/>		<hr/>	
		8,070		11,427	
<b>CURRENT ASSETS</b>					
Accruals - Realised	7	0		0	
Debtors		2,954			
Accruals - Revenue		0		0	
Cash at bank (d)		38,450		44,200	
		<hr/>		<hr/>	
		41,404		44,200	
<b>CREDITORS</b>					
Amounts falling due within one year	8	11,287		0	
Accruals - Revenue		0		8,929	
Accruals - Expenses		1,082		-	
		<hr/>		<hr/>	
<b>NET CURRENT LIABILITIES</b>		12,369		44,200	
		<hr/>		<hr/>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		37,105		46,698	
		<hr/>		<hr/>	
<b>CREDITORS</b>					
Long term liabilities	9	0		0	
<b>NET ASSETS</b>		<u>37,105</u>		<u>46,698</u>	
<b>CAPITAL AND RESERVES</b>	10				
Cash Reserves B/fwd		46,698		40,511	-16204
Profit and Loss account		6,611		6,187	
Stock revaluation (Covid)		16,204		-	
<b>COMMITTEE FUNDS</b>		<u>37,105</u>		<u>46,698</u>	

For the year ending 31st March 2022, the Company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on .....and where signed on its behalf by:

**WELLINGBOROUGH AFRICAN CARIBBEAN ASSOCIATION LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31st March 2022**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the financial Reporting Standard for Small Entities(effective 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	15% on straight line basis over 5 yrs
Fix & Fit / Computer Equip	15% on straight line basis over 3 yrs

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 OPERATING PROFIT**

The operating profit is stated after charging:

	Year End 31.03.22 £	Year End 31.03.21 £
Depreciation - owned assets	3,357	3,357
Loss on disposal of Fixed Assets	0	0
	<hr/>	<hr/>
Directors emoluments and other benefits etc	0	0
	<hr/>	<hr/>

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	Year End 31.03.20 £	Year End 31.03.21 £
Current tax:		
UK Corporation Tax	0	0
<b>Tax on profit on ordinary activities</b>	<hr/> <b>0</b> <hr/>	<hr/> <b>0</b> <hr/>



**WELLINGBOROUGH AFRICAN CARIBBEAN ASSOCIATION LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31st March 2022**

**4 DIVIDENDS**

	Year End 31.03.22 £	Year End 31.03.21 £
Ordinary 'A' shares of £1 each	0	0
Interim div 'A' shares		
Ordinary 'C' shares of £1 each	0	0
Interim div 'C' shares		
Ordinary 'D' shares of £1 each	0	0
interim div 'D' shares		
	<hr/>	<hr/>
	0	0
	<hr/>	<hr/>



**WELLINGBOROUGH AFRICAN CARIBBEAN ASSOCIATION LTD**  
**for the year ended 31st March 2022**  
**NOTES TO THE FINANCIAL STATEMENTS**

**5 TANGIBLE ASSETS**

	Plant & Machinery £	Furniture & Fittings	Motor Vehicles	Computer Equipment	TOTAL
<b>COST</b>					
As at 1st April 2018	33,590	69,491	25,708	22,958	151,747
Additions	-	0	13,989	0	13,989
					0
As at 31st March 2017	33,590	69,491	39,697	22,958	165,736
<b>DEPRECIATION</b>					
As at 01st April 2019	31,762	66,929	27,807	21,097	147,595
Charge for the year 19/20	392	467	2,099	399	3,357
Charge for the year 20/21	392	467	2,099	399	3,357
Charge for the year 21/22	392	467	2,099	399	3,357
					0
As at 31st March 2018	32,938	68,330	34,104	22,294	157,666
					0
<b>NET BOOK VALUE</b>					
As at March 2017	2,612	3,114	0	2,659	8,385
As at March 2018	2,612	3,114	-2,099	2,659	8,385
As at March 2019	1,828	2,562	11,890	1,861	18,141
As at March 2020	1,436	2,095	9,791	1,462	0 14,784
As at March 2021	1,044	1,628	7,692	1,063	11,427
As at March 2022	652	1,161	5,593	664	8,070

**WELLINGBOROUGH AFRICAAN RIBBEAN ASSOCIATION LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31st March 2022**

**6 INTANGIBLE ASSETS**

	£
<b>COST</b>	
As at 01st April 2017	0
Additions in year	<u>0</u>
As at 31st March 2018	<u>0</u>
<b>DEPRECIATION</b>	
Charge for year 2017	0
Charge for year	<u>0</u>
As at 31st March 2018	<u>0</u>
<b>NET BOOK VALUE</b>	
As at 31st March 2017	<u>0</u>
	<u>0</u>
As at 31st March 2018	<u>0</u>

**7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	0	0
Accruals - Realised - revenue	0	2236
	<u>0</u>	<u>0</u>

**WELLINGBOROUGH AFRICAN CARIBBEAN ASSOCIATION LTD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31st March 2022**

**8 CREDITORS: FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2021</b>
Bank Loans & Overdrafts	0	0
Accruals Revenue	0	0
Accrued Expenses:	1,082	0
Anglian Water	0	0
Electricity	0	0
Consultancy	0	0
Salaries	0	0
Building Security	0	0
Volunteer Expenses	0	0
Trade Creditors	11,287	0
Volunteer Expenses	0	0
Publicity	0	0
Gas	0	0
	<b>12,369</b>	<b>0</b>

**9 CREDITORS: FALLING DUE AFTER 12 MONTHS**

	<b>2022</b>	<b>2021</b>
PHONE SYSTEM-CF Corporate	0	0
	<b>0</b>	<b>0</b>

**WELLINGBOROUGH AFRICAN CARIBBEAN ASSOCIATION LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31st March 2022**

**10 CALLED UP SHARE CAPITAL**

Authorised, allocated, issued and fully paid:				
Number	Class	Nominal Value	2022 £	2021 £
	Ordinary A	£0	0	0
	Ordinary B	£0	0	0
	Ordinary C	£0	0	0
	Ordinary D	£0	0	0
			0	0

**11 ULTIMATE CONTROLLING PARTY**

WACA IS A REGISTERED CHARITY - WITH AN ELECTED BOARD, HOWEVER IT'S ULTIMATE CONTROL IS WITH THE FEE PAYING MEMBERS

**ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
WELLINGBOROUGH AFRICAN CARIBBEAN ASSOCIATION LTD**

The Company is entitled to exemption from audit under section 477 of the Companies Act 2006.  
For the year ended 31st March 2022

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- (a) Ensuring that the company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABB-Solutions  
9 Repton Court  
The Arbours  
Northampton  
NN3 3RQ

Date:..... 06th February 2023

**WELLINGBOROUGH AFRICAN CARIBBEAN ASSOCIATION LTD**

**TRADING AND PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31ST MARCH 2022**

	Year End 31.03.22		Year End 31.03.21	
	£	£	£	£
<b>INCOME &amp; ENDOWMENTS: (a)</b>				
Miscellaneous	0		66	
Grants	0		19000	
Waca Main Activities	8234		5007	
Community Projects	0		0	
Leisure Company	19350		0	
Membership Fees	0		0	
Fundraising	4873		0	
Elders Day Centre (EDC)	0		0	
	<u>32,457</u>		<u>24,073</u>	
<b>Charitable Activities - Direct Costs</b>				
Projects	96		0	
Elders Day Centre (EDC)	0		0	
Marketing & Promotion	416		0	
Centre Activities	520		0	
Refunds	300		0	
Stocks - Leisure Centre	12,305		1,444	
Black Angels	0		0	
	<u>13,637</u>		<u>1,444</u>	
<b>GROSS PROFIT</b>	<b>18,820</b>		<b>22,629</b>	
<b>Other income</b>				
Refunds	0		0	
Admin Charge to WACA Leisure	0		0	
Profit on sale of Asset	0		0	
	<u>0</u>		<u>0</u>	
	<b>18,820</b>		<b>22,629</b>	
<b>Expenditure</b>				
Rent	0		0	
Rates and water	0		858	
Utilities	1,000		2,844	
Office wages Inc Pension	0		0	
Office Expenses	0		0	
Telephone / Broadband	1,210		1,343	
Printing, post & Stationery	580		558	
Equipment & Repairs	460		2,741	
Vehicle Expenses	535		0	
Minibus Insurance	0		0	
IT Support	1670		0	
Insurance	596		636	
Licences	27		299	
Premises Expenses	842		2,373	
Cleaning	24		0	
Accountancy Fees	1,450		600	
Training Fees	0		0	
Equipment Hire	225		134	
Subscriptions	180		594	
Sundry	0		0	
Fuel	0		0	
Depreciation-Computer Equipment	399		399	
Depreciation-Plant & Machinery	392		392	
Depreciation-Fix & Fit	467		467	
Depreciation-Minibus	2,099		2,099	
Bank Charges	53		105	
	<u>12,209</u>		<u>16,442</u>	
<b>NET PROFIT</b>	<b><u>6,611</u></b>		<b><u>6,187</u></b>	

**WELLINGBOROUGH AFRICAN CARIBBEAN ASSOCIATION LTD**  
**TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**INCOME & ENDOWMENTS** ( a )

Grants

£0.00 Charities Trust  
£0.00 Commsortia-Black Angels  
£0.00

**DONATIONS** ( b )

£0 Matt Marchent  
£0.00 British Leigon

**VOLUNTEER EXPENSES** ( c )

**BANK ACCOUNTS BALANCES:** ( d )

£0.00 WACA - Main Account  
£21,230.00 Leisure Account  
£488.00 Black Angels - Restricted Account  
£16,732.00 Elders Day Centre - (EDC) -Treasurers Account  
£0.00 Elders Day Centre - (EDC) - Rock Together Account  
£0.00 Rock Together

**CREDITORS** ( e )

£9,658.53 Npower  
£1,628.33 White Oak