

TRINITY FIELDS TRUST

England & Wales · Charity number 1060813

Details

Other names TRINITY FIELDS LIMITED, TFT

Status Registered

Legal form Charitable company

Company number [03262962](#)

Registered 1997-02-18

Register [View on the Charity Commission register](#)

Contact

Address Trinity Fields Trust
209 Trinity Road
London
London
England
SW17 7HW

Phone 02089355049

Email trinityfieldstrustmanager@gmail.com

Website www.trinityfieldstrust.org

Activities

Objects: THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO PROVIDE IN THE INTEREST OF RECREATION AND SOCIAL WELFARE A PUBLIC RECREATION GROUND AND PLAYING FIELD KNOWN AS TRINITY FIELDS (THE "RECREATION GROUND") FOR THE USE PRIMARILY OF CHILDREN AND YOUNG ADULTS UNDER THE AGE OF 25 YEARS WHO ARE RESIDENT IN THE LONDON BOROUGH OR WANDSWORTH AND LAMBETH WITH A PREFERENCE FOR THOSE WHO ARE IN NEED OF FINANCIAL ASSISTANCE AND ALSO, TO THE EXTENT THAT SUCH USE DOES NOT CONFLICT WITH THE PRIMARY USE REFERRED TO ABOVE, FOR THE USE OF THE INHABITANTS GENERALLY OF THE LONDON BOROUGH OF WANDSWORTH AND LAMBETH

Activities: Provision of playing field facilities.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Children/young People

Geography

- **Area of benefit:** LONDON BOROUGHS OF WANDSWORTH AND LAMBETH
- Lambeth
- Wandsworth

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-08-31 | £432,578 | £444,269 | - | - |
| 2024-08-31 | £411,581 | £421,250 | - | - |
| 2023-08-31 | £400,748 | £392,677 | - | - |
| 2022-08-31 | £378,577 | £483,319 | - | - |
| 2021-08-31 | £252,226 | £345,488 | - | - |
| 2020-08-31 | £241,538 | £212,483 | - | - |

Trustees

| Name | Role | Appointed |
|---------------------|------|------------|
| ANDREW JAMES PEGGIE | | 2020-09-24 |
| Benjamin Freeman | | 2021-04-21 |
| Jennifer Athill | | 2025-09-02 |
| MARK PETERS | | 2017-09-10 |
| Neil Allcock | | 2020-09-24 |
| Nicholas Binnington | | 2026-03-18 |
| Rachel Farrow-Smith | | 2024-03-21 |
| Rosemary Halfhead | | 2025-06-26 |

TRINITY FIELDS TRUST

England & Wales - Charity number 1060813

Accounts

TRINITY FIELDS TRUST

Directors' Report and Financial Statements

For the Year Ended 31 August 2025

Company registered number 03262962

Charity Commission number 1060813

TRINITY FIELDS TRUST

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TRINITY FIELDS TRUST

CHARITY INFORMATION

REGISTERED OFFICE

209 Trinity Road
Wandsworth
London
England
SW17 7HW

BANKERS

Co-Operative Bank

INDEPENDENT EXAMINER

Makesworth Audit Services Ltd
Chartered Certified Accountants
Unit 101, First Floor, Cervantes House
5-9 Headstone Road
Harrow
HA1 1PD

CHARITY NUMBER

1060813

COMPANY REGISTRATION NUMBER

03262962

TRINITY FIELDS TRUST DIRECTORS' REPORT FOR THE YEAR ENDED 31 August 2025

The directors present their report and accounts for the year ended 31 August 2025.

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

OBJECTIVES AND PUBLIC BENEFIT

The Trinity Fields Trust (TFT) charity's objects are specifically restricted to provide in the interest of recreation and social welfare a public recreation ground and playing field known as Trinity Fields for the use primarily of children and young adults under the age of 25 years who are resident in the London Borough of Wandsworth and Lambeth, with a preference for those who are in need of financial assistance and also, to the extent that such use does not conflict with the primary use referred to above, for the use of the inhabitants generally of the London Boroughs of Wandsworth and Lambeth.

The Trustees have ensured that the charity has carried out its purposes for the public benefit. They have had regard to The Charity Commission's guidance on public benefit and have taken this guidance into account when making decisions. The Board regularly reviews the aims, objectives and activities of the charity and will be undertaking the next review in Spring 2026.

Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

FINANCIAL AND OPERATIONAL REVIEW

Financial Review

The results for the charity for the year ended 31 August 2025 are set out in the financial statements.

The year to 31 August 2025 saw the trust make a deficit of £19,309 vs a deficit of £22,973 in the previous year. The current year deficit includes £21,488 of legal and professional fees for work performed on future strategic initiatives, before this expenditure the trust generated a surplus of £2,179.

Looking forward, in 2025/26 we are budgeting for income to be circa £470,000. If costs remain stable this will return a small profit. However, the current dilapidated state of some of the premises and facilities is likely to require significant and essential capital and expense spend if not this year, then certainly next. Our reserves are limited following the drainage work required on the fields in 2021/2022. As a result, the Board is carrying out a review of future options to increase funding income, to improve significantly the usability of our playing fields and premises, and most importantly to extend our charitable activities and deliver improved charitable impacts in line with our Charity Objects.

TRINITY FIELDS TRUST DIRECTORS' REPORT FOR THE YEAR ENDED 31 August 2025

Operational Review

We have made very good progress in the year. We continue to let out our facilities to state schools and community organisations at discounted rates – or on a free to use basis. Our discounted rates ensure that, relative to other good quality sports pitches, we remain affordable, enabling many grassroots sports organisations and school teams to play competitive matches. We require grassroots clubs to commit to a pledge to increase the diversity of their participants, with an emphasis on underprivileged children.

In addition to our regular weekly bookings, we have hosted Sports Days for local state schools (offering our facilities at discounted rates) where over 700 children participated. We ran special sporting events and tournaments, again for children in local state schools, offering our facilities on a free to use basis. These include:

- Trinity Shield – A cricket competition for approximately 80 children from state primary schools.
- Trinity Cup – A football tournament involving approximately 250 children from around 25 primary schools.
- Trinity Games – A multi-sport competition in which 230 children in Years 1-3 participated, sometimes for the first time, in a range of different sports.
- Trinity League Cup – A tournament for grassroots clubs looking to give younger girls (aged 7-9 years) a first taste of competitive football and encouraging them to join teams so they can play on a more regular basis in a future season.
- Inclusion Games – This was a new event, comprising multi-sport activities. Around 60 SEN children from 8 state schools participated, with an emphasis on motor skill development, physical exercise in an outdoor environment, socialisation and fun.

We also supported several other charitable initiatives, such as the Wandsworth Street Cricket programme, run in partnership with the Surrey Cricket Foundation, which is free to participants and aims to give young people the opportunity to develop their cricket and life skills. Additionally, we ran a HAF ('Holidays, Activities and Food') Camps for around 70 children over five weeks during the school holidays.

We are proud of the progress made in the last year and, subject to finding the funds to do so, we will be implementing plans to expand our activities even further. In Spring 2026, the Trust will publish its first ever Impact Report.

Reserves policy

As a charity we have a duty to spend our resources on our charitable purposes, but we also need a level of reserves to ensure that we can fulfil our service delivery and our legal and good management obligations, should we have funding difficulties. The Trustees therefore aim to monitor fluctuations in income and expenditure to ensure that the charity not only meets its present obligations but can also reasonably cope with these unforeseen circumstances.

In the light of this the trustees maintained their previous decision to set aside sufficient reserves to allow us to maintain operations for approximately three months of normal trading in the absence of any other income. As a minimum this should allow us to ensure that, if it became necessary to wind up the operations of the charity, there would be sufficient funds available to meet the liabilities of the charity towards its staff and any continuing contracts.

**TRINITY FIELDS TRUST
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 August 2025**

With this in mind, the trustees continue to recognise that such a reserve is meaningless unless it is backed by available cash. Therefore, the amounts shown as being at the bank in these accounts include over £90,000 of cash which is ring-fenced. This cash is known as a Designated Reserve.

There are two other types of reserve: Unrestricted Reserves are those reserves, accumulated over time, for which there is no stipulated use of the funds for the delivery of a particular project or area of work. The balance of the Trust's reserves falls into this category.

Restricted Reserves are those reserves, accumulated over time, for which there is a stipulated purpose for the funds. Where budgets identify peaks and troughs in cash flow, the level of the reserves is adjusted accordingly to ensure the continuance of the charity as a going concern.

The Trustees, with the help of management, will keep the reserves policy under review to ensure that the right balance is maintained. Furthermore, in keeping with the best practice guidance issued by the Charity Commission, the Trustees will continue to review the reserves policy, annually, at the same time that the annual budgeting and strategic planning for the year is carried out recognising that strategic and financial planning informs the development of reserves policies and vice versa.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Board of Trustees meet four times a year. Trustees are recruited through a recruitment process in place which includes interviews by at least two trustees. Some trustees are introduced through recommendation while others are recruited through advertisements. A decision to appoint a new Trustee is made at a Board meeting.

There were changes at Board level during the year. The Trustee Board composition changed with the retirement of John Erik Samuels, Chair, on 25 March, 2025. The Board thanks him for his contribution. Rosemary Halfhead joined the Board on 26 June, 2025, as appointed Chair.

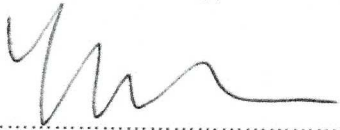
Changes in appointments in the year ended 31 August 2025 are shown below, along with other changes up to the date of this report.

**TRINITY FIELDS TRUST
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 August 2025**

Directors

The following directors held office in the year under review and at the date of approval:

ALLCOCK, Neil
FREEMAN, Benjamin Charles
JOHNSON, Yvonne
PEGGIE, Andrew James
PETERS, Mark Alexander
SAMUELSON, John Erik - resigned 25 March 2025
FARROW-SMITH, Rachel Ann
HALFHEAD, Rosemary – appointed 26 June 2025
ATHILL, Jennifer – appointed 02 September 2025



.....
Y Johnson, Director

Approved by the board on 27th February 2026

TRINITY FIELDS TRUST
STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

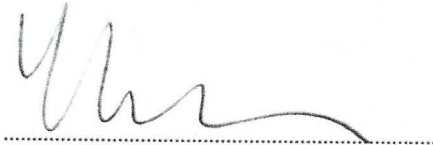
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



.....

Y Johnson, Director

Approved by the board on 27th February 2026

TRINITY FIELDS TRUST

Independent examiner's report to the trustees of Trinity Fields Trust

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a registered member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Indra Raj Giri ACA, FCCA
Independent Examiner
Makesworth Audit Services Limited
Unit 101, First Floor, Cervantes House
5-9 Headstone Road
Harrow
HA1 1PD

Date: 27th February 2026

**TRINITY FIELDS TRUST
FINANCIAL STATEMENTS**

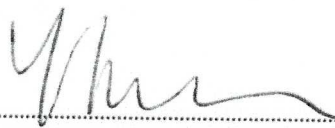
**Balance Sheet
As at 31 August 2025**

| | Notes | 2025 £ | 2024 £ |
|---|-------|------------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 41,288 | 62,251 |
| Current assets | | | |
| Inventories | | 2,210 | 1,995 |
| Debtors | 3 | 155,336 | 20,482 |
| Cash at bank and in hand | | <u>166,723</u> | <u>193,330</u> |
| | | 324,269 | 215,807 |
| Creditors: amounts falling due within one year | 4 | <u>(137,601)</u> | <u>(30,793)</u> |
| Net current assets | | <u>186,668</u> | <u>185,014</u> |
| Net assets | | <u>227,956</u> | <u>247,265</u> |
| Capital and reserves | | | |
| Profit and loss account | | <u>227,956</u> | <u>247,265</u> |
| Shareholders' funds | | <u>227,956</u> | <u>247,265</u> |

For the year ending 31 August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 27th February 2026 and were signed on its behalf by:



Y Johnson, Director

Company Registration No. 03262962

TRINITY FIELDS TRUST

**Income and Expenditure Account
For the year ended 31 August 2025**

| | 2025 | 2025 | 2024 | 2024 |
|-----------------------------|---------|----------------|---------|----------------|
| | £ | £ | £ | £ |
| Income | | | | |
| Bar Income | 66,361 | | 63,930 | |
| Legacy School Income | 291,828 | | 279,129 | |
| Pitch Hire | 66,904 | | 56,232 | |
| Sponsorship & grants | 7,485 | | 12,290 | |
| Total income | | 432,578 | | 411,581 |
| | | | | |
| Bar and kitchen consumables | | 12,564 | | 17,922 |
| Gross Profit | | <u>420,014</u> | | <u>393,659</u> |
| | | | | |
| Interest income | | 4,946 | | 4,618 |
| | | | | |
| Expenditure | | | | |
| Staff costs | 180,088 | | 170,168 | |
| Ground maintenance | 47,157 | | 49,959 | |
| Rent | 75,000 | | 75,000 | |
| Legal and professional | 32,905 | | 11,260 | |
| Depreciation | 20,901 | | 25,640 | |
| Write off of fixed assets | 62 | | 30,885 | |
| Utilities | 34,875 | | 21,867 | |
| Cleaning | 18,914 | | 15,704 | |
| Bar running costs | 5,676 | | 3,156 | |
| Building maintenance | 12,927 | | 6,080 | |
| Insurance | 4,500 | | 4,390 | |
| IT & communications | 2,672 | | 1,755 | |
| General administration | 697 | | 565 | |
| Business rates | 986 | | 437 | |
| Equipment | 1,774 | | 3,184 | |
| Outreach Expenses | 2,619 | | - | |
| Bank and interest charges | 2,516 | | 1,200 | |
| | | | | |
| Total expenditure | | <u>444,269</u> | | <u>421,250</u> |
| | | | | |
| Deficit for the year | | (19,309) | | (22,973) |
| | | | | |
| Balance b/f 1 September | | <u>247,265</u> | | <u>270,238</u> |
| | | | | |
| Balance c/f 31 August | | <u>227,956</u> | | <u>247,265</u> |

TRINITY FIELDS TRUST

Notes to the Financial Statements For the year ended 31 August 2025

Statutory information

Trinity Fields Trust is a private company, limited by shares, registered in England and Wales, registration number 03262962. The registered office is Trinity Fields Trust, 209 Trinity Road, Wandsworth, London, England, SW17 7HW.

1. Accounting Policies

The financial statements have been prepared in accordance with applicable accounting standards and the following policies have been used consistently.

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Income

Represents all sums received and receivable by the Trust.

Tangible Fixed Assets

Depreciation is charged on the fixed assets at an appropriate rate in order to write them off over their anticipated useful life with a full year's charge in the year of acquisition.

| | |
|------------------------------------|-------------------------------|
| Plant and machinery | 20% straight line |
| Fixtures and Fittings & Equipment: | 20% straight line |
| Leasehold Improvements | 10 years from date of renewal |

2. Tangible Assets

| | Leasehold improvements | Plant & machinery | Fixtures & fittings | Total |
|-----------------------|---------------------------|----------------------|------------------------|---------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 September 2024 | 397,158 | 83,054 | 52,174 | 532,386 |
| Additions | - | - | - | - |
| Write off of assets | - | (925) | - | (925) |
| At 31 August 2025 | 397,158 | 82,129 | 52,174 | 531,461 |
| Depreciation | | | | |
| At 1 September 2024 | 363,110 | 56,400 | 50,625 | 470,135 |
| Charge for the year | 8,427 | 12,124 | 350 | 20,901 |
| On assets written off | - | (863) | - | (863) |
| At 31 August 2025 | 371,537 | 67,661 | 50,975 | 490,173 |
| Net book value | | | | |
| At 31 August 2025 | 25,621 | 14,468 | 1,199 | 41,288 |
| At 1 September 2024 | 34,048 | 26,654 | 1,549 | 62,251 |

TRINITY FIELDS TRUST

Notes to the Financial Statements For the year ended 31 August 2025 (continued)

| 3 Debtors | 2025 | 2024 |
|---|-----------------|-----------------|
| | £ | £ |
| Amounts falling due within one year | | |
| Trade debtors | 143,106 | 5,741 |
| Accrued income and prepayments | <u>12,230</u> | <u>14,741</u> |
| | <u>155,336</u> | <u>20,482</u> |
| | | |
| 4 Creditors: amounts falling due within one year | 2025 | 2024 |
| | £ | £ |
| VAT | 29,074 | 8,484 |
| Trade creditors | 11,826 | 16,540 |
| Other creditors | 752 | 4,673 |
| Accruals & Deferred Income | <u>95,949</u> | <u>1,096</u> |
| | <u>137,601</u> | <u>30,793</u> |
| | | |
| 5 Reserves | 2025 | 2024 |
| | £ | £ |
| Balance brought forward | 247,265 | 270,238 |
| Deficit for the year | <u>(19,309)</u> | <u>(22,973)</u> |
| Unrestricted reserves carried forward | <u>227,956</u> | <u>247,265</u> |

The Trust held no restricted funds as defined by the Charities Act 2011 in the year under review.

6 Average number of employees

During the year the average number of employees was 4 (2024: 4).

7. Contingent liability

On 4 August 2017, Trinity Fields Trust entered into a lease and other agreements which mean that from August 2021, Trinity Fields Trust is liable for rent of £75,000 per annum to the Sir Walter St John's Educational Charity (the Landlord of the playing fields) for 20 years and then as adjusted for inflation from that date for a further 30 years.

TRINITY FIELDS TRUST

England & Wales - Charity number 1060813

Accounts

TRINITY FIELDS TRUST

Directors' Report and Financial Statements

For the Year Ended 31 August 2024

Company registered number 03262962

Charity Commission number 1060813

TRINITY FIELDS TRUST

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TRINITY FIELDS TRUST
CHARITY INFORMATION

REGISTERED OFFICE

209 Trinity Road
Wandsworth
London
England
SW17 7HW

BANKERS

Barclays Bank Plc
Wandsworth Group
PO Box 3847
London
SW11 1TR

INDEPENDENT EXAMINER

Phillips Young
Chartered Certified Accountants
6 Derwent Avenue
Mill Hill
London
NW7 3DZ

CHARITY NUMBER

1060813

COMPANY REGISTRATION NUMBER

03262962

TRINITY FIELDS TRUST DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

The directors present their report and accounts for the year ended 31 August 2024.

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

OBJECTIVES AND PUBLIC BENEFIT

The Trinity Fields Trust (TFT) charity's objects are specifically restricted to provide in the interest of recreation and social welfare a public recreation ground and playing field known as Trinity Fields for the use primarily of children and young adults under the age of 25 years who are resident in the London Borough of Wandsworth and Lambeth, with a preference for those who are in need of financial assistance and also, to the extent that such use does not conflict with the primary use referred to above, for the use of the inhabitants generally of the London Boroughs of Wandsworth and Lambeth.

The Trustees have ensured that the charity has carried out its purposes for the public benefit. They have had regard to The Charity Commission's guidance on public benefit and have taken this guidance into account when making decisions. The Board regularly reviews the aims, objectives and activities of the charity and will be undertaking the next review in Autumn 2025.

Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

FINANCIAL AND OPERATIONAL REVIEW

Financial Review

The results for the charity for the year ended 31 August 2024 are set out in the financial statements. The year to 31 August 2024 saw the trust make a deficit of £22,973 vs a surplus of £8,071 in the previous year. During the year the Trust carried out a review of fixed assets and, as a result, assets which were no longer held were written out of the books and the remaining assets were assessed for their residual value. This led to a one-off depreciation charge of £30,885. Without this one-off charge the Trust would have made an underlying profit of £7,912; this continues the results of recent years whereby TFT broadly breaks even.

**TRINITY FIELDS TRUST
DIRECTORS' REPORT (cont'd)**

Looking forward, in 2024/25 we are budgeting for income to be circa £400,000. If costs remain stable this will return a small profit. However, the current dilapidated state of some of the premises and facilities is likely to require significant and essential capital and expense spend if not this year, then certainly next. Our reserves are limited following the drainage work required on the fields in 2021/2022. As a result, the Board are carrying out a review of future options to increase income, to improve significantly the usability of our playing fields and premises, and most importantly to extend our charitable activities and produce improved charitable impacts in line with our Charity Objects.

Operational Review

Operationally we made very good progress in the year. We expanded the well-established Trinity Cup for football to include 20 boys' and 16 girls' teams (2023: 14 and 13 teams respectively) involving a total of 300 Year 6 students. As in previous years, the overwhelming majority of children who competed for the trophies were from state schools with high numbers of pupil premium children.

The summer saw two exciting new activities comprising The Trinity Shield, a cricket tournament involving 40 Year 4 pupils, and The Trinity Games. In partnership with Little Rackets the Games introduced 120 Year 1 and Year 2 pupils to a variety of sports not typically covered in the primary school curriculum, including tennis, rugby and cricket, as well as fun activities such as tug-of-war. Again, the majority of the children who participated were from state schools.

Over half our annual bookings were from community clubs who can hire our facilities at a discount – and sometimes free. In return we require all these clubs to commit to a pledge to increase the diversity of their participants, again with an emphasis on underprivileged participants. We are monitoring the clubs' progress to ensure that we prioritise clubs which deliver their pledges. As part of our commitment to community clubs we recognised that many clubs face challenges in providing a clear pathway for younger female footballers because they lack enough players to form a full team for league competition. In response to this we launched the Trinity League Cup, a football tournament aimed at supporting community clubs in developing their girls' teams. In its first season The Trinity League Cup enabled 7 teams to offer their girls the thrill of playing in a real team fixture. We are currently in discussions with several potential partners to make and expanded League Cup a regular event in the Wandsworth sporting calendar.

Other users of our facilities in the year included:

- Street Cricket, run in partnership with the Surrey Cricket Foundation, is completely free and gives young people the opportunity to develop their cricket and life skills.
- Organisations such as Love2Learn, supporting refugees.
- Local state schools who enjoy subsidised sports days and sports programmes.
- Our Holidays, Activities and Food ('HAF') camp. This runs for 5 weeks a year with free food and coaching for 40 children.

TRINITY FIELDS TRUST DIRECTORS' REPORT (cont'd)

We are proud of the progress in the last year and subject to finding the funds to do so, we will be implementing plans to expand our activities even further.

Reserves policy

As a charity we have a duty to spend our resources on our charitable purposes, but we also need a level of reserves to ensure that we can fulfil our service delivery and our legal and good management obligations, should we have funding difficulties. The Trustees therefore aim to monitor fluctuations in income and expenditure to ensure that the charity not only meets its present obligations but can also reasonably cope with these unforeseen circumstances.

In the light of this the trustees debated what would be an appropriate level of reserves and concluded that we should set aside sufficient reserves to allow us to maintain operations for approximately three months of normal trading in the absence of any other income. As a minimum this should allow us to ensure that, if it became necessary to wind up the operations of the charity, there would be sufficient funds available to meet the liabilities of the charity towards its staff and any continuing contracts.

With this in mind, the trustees recognised that such a reserve is meaningless unless it is backed by available cash. Therefore, the amounts shown as being at the bank in these accounts include over £90,000 of cash which is ring-fenced. This cash is known as a Designated Reserve.

There are two other types of reserve: Unrestricted Reserves are those reserves, accumulated over time, for which there is no stipulated use of the funds for the delivery of a particular project or area of work. The balance of the Trust's reserves falls into this category.

Restricted Reserves are those reserves, accumulated over time, for which there is a stipulated purpose for the funds. Where budgets identify peaks and troughs in cash flow, the level of the reserves is adjusted accordingly to ensure the continuance of the charity as a going concern.

The Trustees, with the help of management, will keep the reserves policy under review to ensure that the right balance is maintained. Furthermore, in keeping with the best practice guidance issued by the Charity Commission, the Trustees will continue to review the reserves policy, annually, at the same time that the annual budgeting and strategic planning for the year is carried out recognising that strategic and financial planning informs the development of reserves policies and vice versa.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**TRINITY FIELDS TRUST
DIRECTORS' REPORT (cont'd)**

Recruitment and appointment of new trustees

The Board of Trustees meet four times a year. Trustees are recruited through a recruitment process in place which includes interviews by at least two trustees. Some trustees are introduced through recommendation while others are recruited through advertisements. A decision to appoint a new Trustee is made at a Board meeting.

There were changes at board level during the year. The Trustee Board composition changed with the retirement of John Erik Samuelson on 25th March 2025. The Board thanks him for his contribution. We were pleased to add a Rachel Farrow-Smith as a trustee in June 2024.

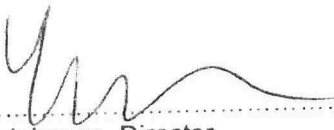
Changes in appointments in the year ended 31 August 2024 are shown below, along with other changes up to the date of this report.

Directors

The following directors held office in the year under review:

ALLCOCK, Neil
FREEMAN, Benjamin Charles
JOHNSON, Yvonne
PEGGIE, Andrew James
PETERS, Mark Alexander
SAMUELSON, John Erik - resigned 25 March 2025
FARROW-SMITH, Rachel Ann - appointed 21 June 2024

This report was approved by the Board on 21 April 2025 and signed on its behalf by:


.....
Y Johnson, Director

TRINITY FIELDS TRUST

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

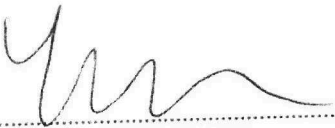
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Y Johnson, Director

Approved by the board on 21 April 2025

TRINITY FIELDS TRUST

Independent examiner's report to the trustees of Trinity Fields Trust

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a registered member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


LAURENCE LIM FCCA
Chartered Certified Accountants
6 Derwent Avenue
London
NW7 3DZ

Date: ... 21 April 2025 ...

TRINITY FIELDS TRUST

Income and Expenditure Account For the year ended 31 August 2024

| | 2024 | 2024 | 2023 | 2023 |
|---------------------------------------|---------------|----------------|--------------|----------------|
| | £ | £ | £ | £ |
| Income | | | | |
| Bar Income | 63,930 | | 62,487 | |
| Legacy School Income | 279,129 | | 256,608 | |
| Pitch Hire | 56,232 | | 67,003 | |
| Sponsorship & grants | <u>12,290</u> | | <u>2,428</u> | |
| Total income | | 411,581 | | 388,526 |
| | | | | |
| Bar and kitchen consumables | | <u>17,922</u> | | <u>16,750</u> |
| Gross Profit | | <u>393,659</u> | | <u>371,776</u> |
| | | | | |
| Interest income | | 4,618 | | 2,967 |
| Exceptional Income - Insurance Claim | | <u>-</u> | | <u>9,255</u> |
| | | | | |
| Expenditure | | | | |
| Staff costs | 170,168 | | 142,202 | |
| Ground maintenance | 49,959 | | 47,344 | |
| Rent | 75,000 | | 75,000 | |
| Legal and professional | 11,260 | | 13,836 | |
| Depreciation | 25,640 | | 30,365 | |
| Write off of fixed assets | 30,885 | | - | |
| Utilities | 21,867 | | 16,172 | |
| Cleaning | 15,704 | | 15,177 | |
| Bar running costs | 3,156 | | 16,715 | |
| Building maintenance | 6,080 | | 8,259 | |
| Insurance | 4,390 | | 4,529 | |
| IT & communications | 1,755 | | 2,254 | |
| General administration | 565 | | 2,055 | |
| Business rates | 437 | | (751) | |
| Equipment | 3,184 | | 1,789 | |
| Bank and interest charges | <u>1,200</u> | | <u>981</u> | |
| | | | | |
| Total expenditure | | <u>421,250</u> | | <u>375,927</u> |
| | | | | |
| (Deficit)/surplus for the year | | (22,973) | | 8,071 |
| | | | | |
| Balance b/f 1 September | | <u>270,238</u> | | <u>262,167</u> |
| | | | | |
| Balance c/f 31 August | | <u>247,265</u> | | <u>270,238</u> |

TRINITY FIELDS TRUST

Notes to the Financial Statements For the year ended 31 August 2024

Statutory information

Trinity Fields Trust is a private company, limited by shares, registered in England and Wales, registration number 03262962. The registered office is Trinity Fields Trust, 209 Trinity Road, Wandsworth, London, England, SW17 7HW.

1. Accounting Policies

The financial statements have been prepared in accordance with applicable accounting standards and the following policies have been used consistently.

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Income

Represents all sums received and receivable by the Trust.

Tangible Fixed Assets

Depreciation is charged on the fixed assets at an appropriate rate in order to write them off over their anticipated useful life with a full year's charge in the year of acquisition.

| | |
|------------------------------------|-------------------------------|
| Plant and machinery | 20% straight line |
| Fixtures and Fittings & Equipment: | 20% straight line |
| Leasehold Improvements | 10 years from date of renewal |

2. Tangible Assets

| | Leasehold improvements £ | Plant & machinery £ | Fixtures & fittings £ | Total £ |
|-----------------------|--------------------------------|---------------------------|-----------------------------|------------------|
| Cost | | | | |
| At 1 September 2023 | 428,293 | 142,551 | 58,122 | 628,966 |
| Additions | - | 12,471 | 1,748 | 14,219 |
| Write off of assets | <u>(31,135)</u> | <u>(71,968)</u> | <u>(7,696)</u> | <u>(110,799)</u> |
| At 31 August 2024 | 397,158 | 83,054 | 52,174 | 532,386 |
| Depreciation | | | | |
| At 1 September 2023 | 360,109 | 111,253 | 53,047 | 524,409 |
| Charge for the year | 10,780 | 13,506 | 1,354 | 25,640 |
| On assets written off | <u>(7,779)</u> | <u>(68,359)</u> | <u>(3,776)</u> | <u>(79,914)</u> |
| At 31 August 2024 | 363,110 | 56,400 | 50,625 | 470,135 |
| Net book value | | | | |
| At 31 August 2024 | <u>34,048</u> | <u>26,654</u> | <u>1,549</u> | <u>62,251</u> |
| At 1 September 2023 | <u>68,184</u> | <u>31,298</u> | <u>5,075</u> | <u>104,557</u> |

TRINITY FIELDS TRUST

Notes to the Financial Statements For the year ended 31 August 2024 (continued)

| | 2024 | 2023 |
|---|-----------------|----------------|
| | £ | £ |
| 3 Debtors | | |
| Amounts falling due within one year | | |
| Trade debtors | 5,741 | 8,085 |
| Accrued income and prepayments | <u>14,741</u> | <u>5,232</u> |
| | <u>20,482</u> | <u>13,317</u> |
| | | |
| 4 Creditors: amounts falling due within one year | 2024 | 2023 |
| | £ | £ |
| VAT | 8,484 | 5,697 |
| Trade creditors | 16,540 | (331) |
| Other creditors | 4,673 | 554 |
| Accruals | <u>1,096</u> | <u>6,056</u> |
| | <u>30,793</u> | <u>11,976</u> |
| | | |
| 5 Reserves | 2024 | 2023 |
| | £ | £ |
| Balance brought forward | 270,238 | 262,167 |
| (Deficit) / Surplus for the year | <u>(22,973)</u> | <u>8,071</u> |
| Unrestricted reserves carried forward | <u>247,265</u> | <u>270,238</u> |

The Trust held no restricted funds as defined by the Charities Act 2011 in the year under review.

6 Average number of employees

During the year the average number of employees was 4 (2023: 4).

7. Contingent liability

On 4 August 2017, Trinity Fields Trust entered into a lease and other agreements which mean that from August 2021, Trinity Fields Trust is liable for rent of £75,000 per annum to the Sir Walter St John's Educational Charity (the Landlord of the playing fields) for 20 years and then as adjusted for inflation from that date for a further 30 years.

**TRINITY FIELDS TRUST
FINANCIAL STATEMENTS**

**Balance Sheet
As at 31 August 2024**

| | Notes | 2024 £ | 2023 £ |
|---|-------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 62,251 | 104,557 |
| Current assets | | | |
| Inventories | | 1,995 | 2,529 |
| Debtors | 3 | 20,482 | 13,317 |
| Cash at bank and in hand | | <u>193,330</u> | <u>161,811</u> |
| | | 215,807 | 177,657 |
| Creditors: amounts falling due within one year | 4 | <u>(30,793)</u> | <u>(11,976)</u> |
| Net current assets | | <u>185,014</u> | <u>165,681</u> |
| Net assets | | <u>247,265</u> | <u>270,238</u> |
| Capital and reserves | | | |
| Profit and loss account | | <u>247,265</u> | <u>270,238</u> |
| Shareholders' funds | | <u>247,265</u> | <u>270,238</u> |

For the year ending 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 21 April 2025 and were signed on its behalf by:



Y Johnson, Director

Company Registration No. 03262962

TRINITY FIELDS TRUST

England & Wales - Charity number 1060813

Accounts

TRINITY FIELDS TRUST

Directors' Report and Financial Statements

For the Year Ended 31 August 2023

Company registered number 03262962

Charity Commission number 1060813

TRINITY FIELDS TRUST

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| Directors' Report | 3 - 5 |
| Statement of Directors' Responsibilities | 6 |
| Independent Examiner's Report | 7 |
| Financial Statements | 8 - 11 |

TRINITY FIELDS TRUST
CHARITY INFORMATION

REGISTERED OFFICE

209 Trinity Road
Wandsworth
London
England
SW17 7HW

BANKERS

Barclays Bank Plc
Wandsworth Group
PO Box 3847
London
SW11 1TR

INDEPENDENT EXAMINER

Phillips Young
Chartered Certified Accountants
Tempo House
15 Falcon Road
London
SW11 2PJ

CHARITY NUMBER

1060813

COMPANY REGISTRATION NUMBER

03262962

TRINITY FIELDS TRUST DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The directors present their report and accounts for the year ended 31 August 2023.

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

OBJECTIVES AND PUBLIC BENEFIT

The Trinity Fields Trust (TFT) charity's objects are specifically restricted to provide in the interest of recreation and social welfare a public recreation ground and playing field known as Trinity Fields for the use primarily of children and young adults under the age of 25 years who are resident in the London Borough of Wandsworth and Lambeth with a preference for those who are in need of financial assistance and also, to the extent that such use does not conflict with the primary use referred to above, for the use of the inhabitants generally of the London Boroughs of Wandsworth and Lambeth.

The Trustees have ensured that the charity has carried out its purposes for the public benefit. They have had regard to Charity Commission's guidance on public benefit and have taken this guidance into account when making decisions. The Board regularly reviews the aims, objectives and activities of the charity and will be undertaking the next review in Autumn 2023.

Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

FINANCIAL AND OPERATIONAL REVIEW

Financial Review

The results for the charity for the year ended 31 August 2023 are set out in the financial statements.

The year to 31 August 2023 saw the trust return to a profit of £8,071 vs a loss of £104,742 in the previous year. The loss in the previous year was in part due to the cost of the draining works required on the fields. These improvements have meant that income has recovered to £386,100 vs £363,818 in the previous year.

Looking forward, we expect income in 2024/25 to exceed £400,000 and maintain a small profit. We maintain the playing areas to a high standard, which is expensive, and we continue to be dependent on the income from Finton House and Hornsby House schools. To deliver our charitable objectives we will aim to increase our income through a combination of greater use of the fields, grants, and sponsorships.

Operational Review

Following the disruption to our activities caused by Covid and then the extensive drainage work it was with some relief that we were able to resume normal activities.

As we reported last year Nurette Stanford, our General Manager, accepted a post elsewhere during the year and after a thorough recruitment process we were delighted to welcome James Jackson as her successor. James has a brief to build upon Nurette's work in formalising our procedures with an increased focus on expanding our charitable activities while balancing this with the need to make us financially sustainable.

TRINITY FIELDS TRUST DIRECTORS' REPORT (cont'd)

With these objectives clearly in everyone's sights we made excellent progress in the year. Particular highlights include an increase in participation in our long-established Trinity Cup for football. Thirteen schools took part in the girls' version of the Trinity Cup and 14 entered the boy's tournament. In line with our charitable objectives, the overwhelming majority of children who competed for the trophies were from state schools with high numbers of pupil premium children. In the summer we were delighted to expand the Trinity Shield cricket competition, previously for under 14s and 15s, to include a one-day event for primary age children for the first time. Again, the majority of the children who participated were from state schools.

Other highlights included hosting the Afghan Refugee sports engagement programme for four weeks alongside Love2 Learn; working with Surrey Cricket Club on their 12-week outreach Street Cricket programme, designed to encourage less-well-off children into sport; and working with teachers from Hornsby House and coaches from AFC Wimbledon to open our facilities every Friday for another state school to experience an hour of tuition upstairs in the cricket pavilion, followed by an hour's sport on the fields.

We are proud of the progress in the last year and have plans to further expand our activities. We will continue to work with community groups and charities, including Chance to Shine, Most Wanted, Love2Learn, Junction Elite, Surrey Disability Cricket. In 2024 with Pure FC we are launching our first ever 'holiday activities and food programme' (HAF) for 40 children from schools with a high percentage of free school meals. For more detail please see our Spring 2024 newsletter.

Reserves policy

As a charity we have a duty to spend our resources on our charitable purposes, but we also need a level of reserves to ensure that we can fulfil our service delivery and our legal and good management obligations, should we have funding difficulties. The Trustees therefore aim to monitor fluctuations in income and expenditure to ensure that the charity not only meets its present obligations but can also reasonably cope with these unforeseen circumstances.

In the light of this the trustees debated what would be an appropriate level of reserves and concluded that we should set aside sufficient reserves to allow us to maintain operations for approximately three months of normal trading in the absence of any other income. As a minimum this should allow us to ensure that, if it became necessary to wind up the operations of the charity, there would be sufficient funds available to meet the liabilities of the charity towards its staff and any continuing contracts.

With this in mind, the trustees recognised that such a reserve is meaningless unless it is backed by available cash. Therefore, the amounts shown as being at the bank in these accounts include £83,000 of cash which is ring-fenced. This cash is known as a Designated Reserve.

There are two other types of reserve: Unrestricted Reserves are those reserves, accumulated over time, for which there is no stipulated use of the funds for the delivery of a particular project or area of work. The balance of the Trust's reserves falls into this category.

Restricted Reserves are those reserves, accumulated over time, for which there is a stipulated purpose for the funds. Where budgets identify peaks and troughs in cash flow, the level of the reserves is adjusted accordingly to ensure the continuance of the charity as a going concern.

The Trustees, with the help of management, will keep the reserves policy under review to ensure that the right balance is maintained. Furthermore, in keeping with the best practice guidance issued by the Charity Commission, the Trustees will continue to review the reserves policy, annually, at the same time that the annual budgeting and strategic planning for the year is carried out —recognising that strategic and financial planning informs the development of reserves policies and vice versa.

**TRINITY FIELDS TRUST
DIRECTORS' REPORT (cont'd)**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Board of Trustees meet four times a year.

Trustees are recruited through a recruitment process in place which includes interviews by at least two trustees. Some trustees are introduced through recommendation while others are recruited through advertisements. A decision to appoint a new Trustee is made at a Board meeting.

There were changes at board level during the year. The Trustee Board composition changed with the retirement of long-standing trustees David Wilson and Mark Dyer. The Board thanks them for contribution over many years, especially during the time when the Trust was acquiring the lease to the fields thereby helping to secure its future. We were pleased to add two new trustees; in January 2023 Yvonne Johnson was appointed to the board as Treasurer and Rachel Farrow-Smith joined as a trustee. Changes in appointments in the year ended 31 August 2023 are shown below, along with other changes up to the date of this report.

Directors

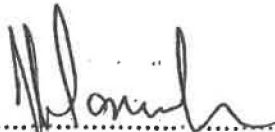
Trustees are automatically appointed as directors.

The following directors served in the year under review:

N Allcock
M R Dyer (Resigned 01/03/2023)
B C Freeman
Y Johnson (appointed 01/03/2023)
M A Peters
A J Peggie
J E Samuelson
D T Wilson (resigned 01/03/2023)

R Farrow-Smith was appointed after the year end, on 13 March 2024

This report was approved by the Board on 17 May 2024 and signed on its behalf by:


.....
J E Samuelson, Director

TRINITY FIELDS TRUST
STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

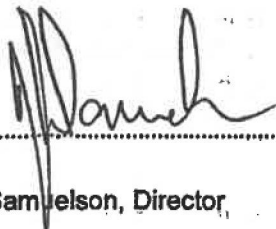
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



.....

J E Samuelson, Director

Approved by the board on 17 May 2024:

TRINITY FIELDS TRUST

Independent examiner's report to the trustees of Trinity Fields Trust

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a registered member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



LAURENCE LIM FCCA
Chartered Certified Accountants
Tempo House
15 Falcon Road
London
SW11 2PJ

17 May 2024

Date:

**TRINITY FIELDS TRUST
FINANCIAL STATEMENTS**

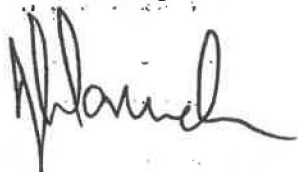
**Balance Sheet
As at 31st August 2023**

| | Notes | 2023 £ | 2022 £ |
|---|-------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 4 | 104,557 | 134,981 |
| Current assets | | | |
| Inventories | | 2,529 | 2,059 |
| Debtors | 5 | 13,317 | 10,451 |
| Cash at bank and in hand | | <u>161,811</u> | <u>178,594</u> |
| | | 177,657 | 191,104 |
| Creditors: amounts falling due within one year | 6 | <u>(11,976)</u> | <u>(63,918)</u> |
| Net current assets | | <u>165,681</u> | <u>127,186</u> |
| Net assets | | <u>270,238</u> | <u>262,167</u> |
| Capital and reserves | | | |
| Profit and loss account | | <u>270,238</u> | <u>262,167</u> |
| Shareholders' funds | | <u>270,238</u> | <u>262,167</u> |

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 17 May 2024 and were signed on its behalf by:



J E Samuelson, Director

Company Registration No. 03262962

TRINITY FIELDS TRUST

Income and Expenditure Account For the year ended 31 August 2023

| | 2023 | 2023 | 2022 | 2022 |
|---------------------------------------|--------------|-----------------------|---------------|-----------------------|
| Income | £ | £ | £ | £ |
| Bar Income | 62,487 | | 50,511 | |
| Legacy School Income | 256,608 | | 279,208 | |
| Pitch Hire | 67,003 | | 34,339 | |
| Sponsorship & grants | <u>2,428</u> | | <u>13,117</u> | |
| Total income | | 388,526 | | 377,175 |
| | | | | |
| Bar and kitchen consumables | | <u>16,750</u> | | <u>18,456</u> |
| Gross Profit | | <u>371,776</u> | | <u>358,719</u> |
| | | | | |
| Interest income | | 2,967 | | 1,402 |
| Exceptional Income - Insurance Claim | | <u>9,255</u> | | <u>-</u> |
| | | | | |
| Expenditure | | | | |
| Staff costs | 142,202 | | 131,716 | |
| Ground maintenance | 47,344 | | 77,698 | |
| Rent | 75,000 | | 75,822 | |
| Exceptional ground works | - | | 45,636 | |
| Legal and professional | 13,836 | | 31,128 | |
| Depreciation | 30,365 | | 22,026 | |
| Utilities | 16,172 | | 21,960 | |
| Cleaning | 15,177 | | 17,083 | |
| Bar running costs | 16,715 | | 16,487 | |
| Building maintenance | 8,259 | | 9,377 | |
| Insurance | 4,529 | | 4,503 | |
| IT & communications | 2,254 | | 4,136 | |
| Charitable expenses | - | | 2,939 | |
| General administration | 2,055 | | 1,961 | |
| Business rates | (751) | | 1,165 | |
| Equipment | 1,789 | | 729 | |
| Bank and interest charges | <u>981</u> | | <u>497</u> | |
| | | | | |
| Total expenditure | | <u>375,927</u> | | <u>464,863</u> |
| | | | | |
| Surplus/(deficit) for the year | | 8,071 | | (104,742) |
| | | | | |
| Balance b/f 1 September | | <u>262,167</u> | | <u>366,909</u> |
| | | | | |
| Balance c/f 31 August | | <u>270,238</u> | | <u>262,167</u> |

TRINITY FIELDS TRUST

Notes to the Financial Statements For the year ended 31 August 2023

Statutory information

Trinity Fields Trust is a private company, limited by shares, registered in England and Wales, registration number 03262962. The registered office is Trinity Fields Trust, 209 Trinity Road, London, London, SW17 7HW, England.

1. Accounting Policies

The financial statements have been prepared in accordance with applicable accounting standards and the following policies have been used consistently.

Accounting conventions

The financial statements are prepared under the historical cost convention and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2005) and the Charities Act 2011.

Income

Represents all sums received and receivable by the Trust.

Tangible Fixed Assets

Depreciation is charged on the fixed assets at an appropriate rate in order to write them off over their anticipated useful life with a full year's charge in the year of acquisition.

| | |
|------------------------------------|-------------------------------|
| Plant and machinery | 20% straight line |
| Fixtures and Fittings & Equipment: | 20% straight line |
| Leasehold Improvements | 10 years from date of renewal |

2. Tangible Assets

| | Leasehold improvements £ | Plant & machinery £ | Fixtures & fittings £ | Total £ |
|-----------------------|--------------------------------|---------------------------|-----------------------------|----------------|
| Cost | | | | |
| At 1 September 2022 | 428,293 | 141,961 | 58,122 | 628,376 |
| Additions | <u>-</u> | <u>590</u> | <u>-</u> | <u>590</u> |
| At 31 August 2023 | 428,293 | 142,551 | 58,122 | 628,966 |
| Depreciation | | | | |
| At 1 September 2022 | 348,567 | 93,320 | 51,508 | 493,395 |
| Charge for the year | <u>11,542</u> | <u>17,933</u> | <u>1,539</u> | <u>31,014</u> |
| At 31 August 2023 | 360,109 | 111,253 | 53,047 | 524,409 |
| Net book value | | | | |
| At 31 August 2023 | <u>68,184</u> | <u>31,298</u> | <u>5,075</u> | <u>104,557</u> |
| At 1 September 2022 | <u>79,726</u> | <u>48,641</u> | <u>6,614</u> | <u>134,981</u> |

TRINITY FIELDS TRUST

Notes to the Financial Statements For the year ended 31 August 2023 (continued)

| 3 Debtors | 2023 | 2022 |
|---|----------------|------------------|
| | £ | £ |
| Amounts falling due within one year | | |
| Trade debtors | 8,085 | 8,176 |
| Accrued income and prepayments | <u>5,232</u> | <u>2,275</u> |
| | <u>13,317</u> | <u>10,451</u> |
| | | |
| 4 Creditors: amounts falling due within one year | 2023 | 2022 |
| | £ | £ |
| VAT | 5,697 | 8,174 |
| Trade creditors | (331) | - |
| Other creditors | 554 | 7,633 |
| Accruals | <u>6,056</u> | <u>48,111</u> |
| | <u>11,976</u> | <u>63,918</u> |
| | | |
| 5 Reserves | 2023 | 2022 |
| | £ | £ |
| Balance brought forward | 262,167 | 366,909 |
| Surplus (deficit) for the year | <u>8,071</u> | <u>(104,742)</u> |
| Unrestricted reserves carried forward | <u>270,238</u> | <u>262,167</u> |

The Trust held no restricted funds as defined by the Charities Act 2011 in the year under review.

6 Average number of employees

During the year the average number of employees was 4 (2022: 4).

7. Contingent liability

On 4 August 2017, Trinity Fields Trust entered into a lease and other agreements which mean that from August 2021, Trinity Fields Trust is liable for rent of £75,000 per annum to the Sir Walter St John's Educational Charity (the Landlord of the playing fields) for 20 years and then as adjusted for inflation from that date for a further 30 years.

TRINITY FIELDS TRUST

England & Wales - Charity number 1060813

Accounts

Registration number 03262962

TRINITY FIELDS TRUST

Directors' Report and Financial Statements

For the Year Ended 31 August 2022

TRINITY FIELDS TRUST

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TRINITY FIELDS TRUST
CHARITY INFORMATION

REGISTERED OFFICE

209 Trinity Road
Wandsworth
London
England
SW17 7HW

BANKERS

Barclays Bank Plc
Wandsworth Group
PO Box 3847
London
SW11 1TR

INDEPENDENT EXAMINER

Phillips Young
Chartered Certified Accountants
Tempo House
15 Falcon Road
London
SW11 2PJ

CHARITY NUMBER

1060813

COMPANY REGISTRATION NUMBER

03262962

TRINITY FIELDS TRUST
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

OBJECTIVES AND PUBLIC BENEFIT

The Trinity Fields Trust charity's objects are specifically restricted to provide in the interest of recreation and social welfare a public recreation ground and playing field known as Trinity Fields for the use primarily of children and young adults under the age of 25 years who are resident in the London Borough of Wandsworth and Lambeth with a preference for those who are in need of financial assistance and also, to the extent that such use does not conflict with the primary use referred to above, for the use of the inhabitants generally of the London Boroughs of Wandsworth and Lambeth.

The Trustees have ensured that the charity has carried out its purposes for the public benefit. They have had regard to Charity Commission's guidance on public benefit and have taken this guidance into account when making decisions. The Board regularly reviews the aims, objectives and activities of the charity and will be undertaking the next review in Autumn 2023.

Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

FINANCIAL AND OPERATIONAL REVIEW

Financial Review

The results for the charity for the year ended 31 August 2022 are set out in the financial statements.

The year to 31 August 2022 saw the Trust start to return to normal following the pandemic. The work on the drainage on the fields was completed in early 2022. An extended period of extreme heat and limited rainfall in the summer of 2022 meant that it wasn't until after the year end that heavy rain proved that the work had dramatically improved the availability of playing space for users.

The improvements meant that income started to recover during the latter part of the financial year. Nonetheless, and despite a helpful increase in legacy school income, the Trust reports a deficit of £104.7K for the year. This deficit was largely caused by the final instalment of the drainage costs of £45.6k and the first year of the full cost of the lease, £75k.

TRINITY FIELDS TRUST DIRECTORS' REPORT (cont'd)

Other significant changes from the previous year's expenditure were an increase in salaries of £28k as we geared up for a return to full operation and one off costs of £13k in connection with the recruitment of a new Chair for the Trust and other staff changes during the year.

Looking forward, the fields are known for the high quality of the playing areas; we intend to maintain them at this level. However, doing so is very expensive and we are dependent to a large extent on the income from Finton House and Hornsby House schools. The challenges of operating the Trust are illustrated by the budget for 2022/23 which shows us merely breaking even. If we are to deliver our charitable objectives we need to increase our income through a combination of greater use of the fields, grants and sponsorships. This will take time but steps are now being put in place to achieve this.

Operational Review

The year saw the start of a return to normal operations for the Trust. With Covid regulations easing and the drainage work complete we saw the return of cricket and, following the year end, football too.

As we reported last year, Nurette Stanford was hired in 2021 as General Manager and spent much of her time sorting out the issues on the fields, the equipment and day-to-day processes, and getting a largely new team of ground staff in place. With that work complete she accepted a post elsewhere after the year end and in January 2023 we appointed James Jackson as her successor, with a brief to increase the use of the fields so as to make us financially sustainable while adding more users who meet our charitable objectives.

There were also changes at board level. Erik Samuelson was appointed Chair of Trustees in February 2022 and the Trustee Board composition changed with the retirement of long-standing trustees David Wilson and Mark Dyer. The Board thanks them for contribution over many years, especially during the time when the Trust was acquiring the lease to the fields thereby helping to secure its future. In January 2023 we were pleased to welcome Yvonne Johnson to the board as Treasurer.

Now that the fields are fully usable all year round we have seen the return of some long-term users and welcomed some new ones. In particular, as part of our drive to meet our charitable objectives we have provided much improved access to a number of charities and local schools with high pupil premium ratios. In the coming year we plan to expand The Trinity Shield cricket and the Trinity Cup football tournaments into wider age ranges, substantially increase the availability of our facilities for girls' football and hold a series of other events for young people over the summer months. We will go into much greater detail about these developments in future editions of our recently-launched newsletter.

TRINITY FIELDS TRUST DIRECTORS' REPORT (cont'd)

Reserves policy

As a charity we have a duty to spend our resources on our charitable purposes, but we also need a level of reserves to ensure that we can fulfil our service delivery and our legal and good management obligations, should we have funding difficulties. The Trustees therefore aim to monitor fluctuations in income and expenditure to ensure that the charity not only meets its present obligations but can also reasonably cope with these unforeseen circumstances.

In the light of this the trustees debated what would be an appropriate level of reserves and concluded that we should set aside sufficient reserves to allow us to maintain operations for approximately three months of normal trading in the absence of any other income. As a minimum this should allow us to ensure that, if it became necessary to wind up the operations of the charity, there would be sufficient funds available to meet the liabilities of the charity towards its staff and any continuing contracts.

With this in mind, the trustees recognised that such a reserve is meaningless unless it is backed by available cash. Therefore, the amounts shown as being at the bank in these accounts include £83k of cash which is ring-fenced. This cash is known as a Designated Reserve.

There are two other types of reserve: Unrestricted Reserves are those reserves, accumulated over time, for which there is no stipulated use of the funds for the delivery of a particular project or area of work. The balance of the Trust's reserves fall into this category.

Restricted Reserves are those reserves, accumulated over time, for which there is a stipulated purpose for the funds. Where budgets identify peaks and troughs in cash flow, the level of the reserves is adjusted accordingly to ensure the continuance of the charity as a going concern.

The Trustees, with the help of management, will keep the reserves policy under review to ensure that the right balance is maintained. Furthermore, in keeping with the best practice guidance issued by the Charity Commission, the Trustees will continue to review the reserves policy, annually, at the same time that the annual budgeting and strategic planning for the year is carried out — recognising that strategic and financial planning informs the development of reserves policies and vice versa.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**TRINITY FIELDS TRUST
DIRECTORS' REPORT (cont'd)**

Recruitment and appointment of new trustees

The Board of Trustees meet four times a year including the AGM.

Trustees are recruited through a recruitment process in place which includes interviews by at least two trustees. Some trustees are introduced through recommendation while others are recruited through advertisements. A decision to appoint a new Trustee is made at a Board meeting.

Changes in appointments in the year ended 31 August 2022 are shown below, along with other changes up to the date of this report.

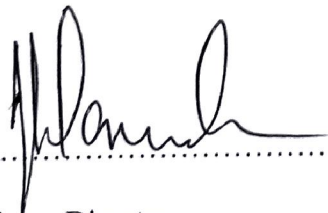
DIRECTORS

Trustees are automatically appointed as directors.

The following directors served during the year under review:

V L Priest (Resigned 25/04/2022)
M R Dyer (Resigned 1/03/2023)
J T A Knight (Resigned 24/09/2021)
S L Parsons (Resigned 28/09/2021)
M A Peters
J M Watson (Resigned 28/02/2022)
D T Wilson (Resigned 1/03/2023)
N Allcock
A J Peggie
B C Freeman
J E Samuelson (Appointed 28/02/2022)
Y Johnson (Appointed 1/03/2023)

This report was approved by the Board on 25 May 2023 and signed on its behalf by:



.....

J E Samuelson, Director

TRINITY FIELDS TRUST

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Charity law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the income and expenditure of the Trust for that period. In preparing these financial statements, the Directors are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with part 3 of the Statement of Recommended Practice No. 2, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Directors are responsible for keeping proper accounting records which enable them to prepare financial statements which comply with the Charities Act 2011. They are also responsible for safe-guarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRINITY FIELDS TRUST

Independent examiner's report to the trustees of Trinity Fields Trust

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a registered member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LAURENCE LIM FCCA
Chartered Certified Accountants
Tempo House
15 Falcon Road
London
SW11 2PJ



Date: 25.5.2023.....

**TRINITY FIELDS TRUST
FINANCIAL STATEMENTS**

**Balance sheet
as at 31 August 2022**

| | Note | 2022 | | 2021 | |
|---|------|----------------|----------------|----------------|----------------|
| | | £ | £ | £ | £ |
| Fixed assets | 2 | | 134,981 | | 77,549 |
| Current assets | | | | | |
| Stock | | 2,059 | | - | |
| Debtors and accrued income | | 10,451 | | 10,088 | |
| Bank and cash | | <u>178,594</u> | | <u>296,268</u> | |
| | | 191,104 | | 306,356 | |
| Current liabilities | | | | | |
| Creditors – Amounts falling due within one year | 3 | <u>63,918</u> | | <u>16,996</u> | |
| Net current assets | | | <u>127,186</u> | | <u>289,360</u> |
| Total assets less liabilities | | | <u>262,167</u> | | <u>366,909</u> |
| Represented by: | | | | | |
| Reserves | 4 | | <u>262,167</u> | | <u>366,909</u> |

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

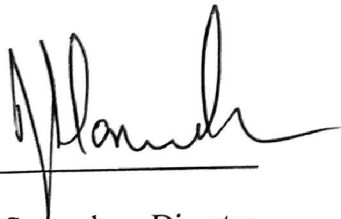
TRINITY FIELDS TRUST
DIRECTORS' STATEMENT

Directors' statements required by Section 475(2) and (3)
For the year ended 31 August 2022

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the audit exemption available under Section 477 of the Companies Act 2006 relating to small companies;
- (b) that no members have required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006
- (c) that the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts
- (d) that these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board on 25 May 2023 and signed on its behalf by



J E Samuelson Director



N Allcock Director

TRINITY FIELDS TRUST

Income and expenditure account For the year ended 31 August 2022

| | 2022 | 2022 | 2021 | 2021 |
|-----------------------------|---------------|----------------|---------------|----------------|
| Income | | | | |
| Bar income | 50,511 | | - | |
| Legacy School income | 279,208 | | 224,952 | |
| Pitch hire | 34,339 | | - | |
| Sponsorship & grants | <u>13,117</u> | | <u>23,876</u> | |
| Total income | | 377,175 | | 248,828 |
| Bar and kitchen consumables | | <u>18,456</u> | | <u>-</u> |
| Gross profit | | <u>358,719</u> | | <u>248,828</u> |
| Interest income | | <u>1,402</u> | | <u>3,398</u> |
| Expenditure | | | | |
| Staff costs | 131,716 | | 100,797 | |
| Ground maintenance | 77,698 | | 82,605 | |
| Rent | 75,822 | | 6,250 | |
| Exceptional ground works | 45,636 | | 85,897 | |
| Legal and professional | 31,128 | | 6,435 | |
| Depreciation | 22,026 | | 27,575 | |
| Utilities | 21,960 | | 14,815 | |
| Cleaning | 17,083 | | 12,005 | |
| Bar running costs | 16,487 | | 896 | |
| Building maintenance | 9,377 | | 1,061 | |
| Insurance | 4,503 | | 1,641 | |
| IT & communications | 4,136 | | 3,364 | |
| Charitable expenses | 2,939 | | - | |
| General administration | 1,961 | | 1,632 | |
| Business rates | 1,165 | | 233 | |
| Equipment | 729 | | 200 | |
| Bank and interest charges | <u>497</u> | | <u>82</u> | |
| Total expenditure | | <u>464,863</u> | | <u>345,488</u> |
| Deficit for the year | | 104,742 | | 93,262 |
| Balance b/f at 1 September | | <u>366,909</u> | | <u>460,171</u> |
| Balance c/f at 31 August | | <u>262,167</u> | | <u>366,909</u> |

TRINITY FIELDS TRUST

Notes to the financial statements for the year ended 31 August 2022

1. Accounting Policies

The financial statements have been prepared in accordance with applicable accounting standards and the following policies have been used consistently.

Accounting conventions

The financial statements are prepared under the historical cost convention and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2005) and the Charities Act 2011.

Income

Represents all sums received and receivable by the Trust.

Tangible Fixed Assets

Depreciation is charged on the fixed assets at an appropriate rate in order to write them off over their anticipated useful life with a full year's charge in the year of acquisition.

| | |
|-----------------------------------|---------------------------------|
| Plant and machinery | : 20% straight line |
| Fixtures and Fittings & Equipment | : 20% straight line |
| Leasehold Improvements | : 10 years from date of renewal |

2. Tangible Assets

| | Leasehold Improvements | Plant & Machinery | Fixtures, Fittings, & Equipment | Total |
|------------------------|---------------------------|----------------------|---------------------------------------|----------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| Brought forward | 378,208 | 121,889 | 52,072 | 552,169 |
| Additions | 50,085 | 33,548 | 6,050 | 89,683 |
| Disposals | <u> </u> | <u>-13,476</u> | <u> </u> | <u>-13,476</u> |
| | 428,293 | 141,961 | 58,122 | 628,376 |
| Depreciation | | | | |
| Balance b/fwd | 339,554 | 84,310 | 50,756 | 474,620 |
| Charge for the year | 9,013 | 18,134 | 752 | 27,899 |
| Disposals for the year | <u> </u> | <u>-9,124</u> | <u> </u> | <u>-9,124</u> |
| | <u>348,567</u> | <u>93,320</u> | <u>51,508</u> | <u>493,395</u> |
| Net book values | | | | |
| At 31 August 2022 | <u>79,726</u> | <u>48,641</u> | <u>6,614</u> | <u>134,981</u> |
| At 31 August 2021 | <u>38,654</u> | <u>37,579</u> | <u>1,316</u> | <u>77,549</u> |

TRINITY FIELDS TRUST

Notes to the financial statements for the year ended 31 August 2022 (continued)

3. Creditors: Amounts falling due within one year

| | 2022 | 2021 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| VAT | 8,174 | -17,414 |
| Other creditors | 7,216 | 26,749 |
| Accruals, deferred income and PAYE | <u>48,528</u> | <u>7,661</u> |
| | <u>63,918</u> | <u>16,996</u> |

4. Reserves

| | 2022 | 2021 |
|---------------------------------------|----------------|----------------|
| | £ | £ |
| Balance brought forward | 366,909 | 460,171 |
| Deficit for the year | <u>104,742</u> | <u>93,262</u> |
| | 262,167 | 366,909 |
| Transfer to operating reserve | <u>83,291</u> | - |
| Unrestricted reserves carried forward | <u>178,876</u> | <u>366,609</u> |

The Trust held no restricted funds as defined by the Charities Act 2011 in the year under review.

5. Capital commitments

| | 2022 | 2021 |
|--|------------|------------|
| Details of capital commitments at the accounting date are as follows: | | |
| Contracted for but not provided in the financial statements | <u>Nil</u> | <u>Nil</u> |

TRINITY FIELDS TRUST

Notes to the financial statements for the year ended 31 August 2022 (continued)

6. Contingent liability

On 4 August 2017, Trinity Fields Trust entered into a lease and other agreements which mean that from August 2021 Trinity Fields Trust is liable for rent of £75,000 per annum to the Sir Walter St John's Educational Charity (the Landlord of the playing fields) for 20 years and then as adjusted for inflation from that date for a further 30 years.

TRINITY FIELDS TRUST

England & Wales - Charity number 1060813

Accounts

Registration number 03262962

TRINITY FIELDS TRUST

Directors' Report and Financial Statements

For the Year Ended 31 August 2021

TRINITY FIELDS TRUST
YEAR ENDED 31 AUGUST 2021

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TRINITY FIELDS TRUST

CHARITY INFORMATION

REGISTERED OFFICE

209 Trinity Road
Wandsworth
London
England
SW17 7HW

BANKERS

Barclays Bank Plc
Wandsworth Group
PO Box 3847
London
SW11 1TR

INDEPENDENT EXAMINER

Phillips Young
Chartered Certified Accountants
Tempo House
15 Falcon Road
London
SW11 2PJ

CHARITY NUMBER

1060813

COMPANY REGISTRATION NUMBER

03262962

TRINITY FIELDS TRUST
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

OBJECTIVES AND PUBLIC BENEFIT

The Trinity Fields Trust charity's objects are specifically restricted to provide in the interest of recreation and social welfare a public recreation ground and playing field known as Trinity Fields for the use primarily of children and young adults under the age of 25 years who are resident in the London Borough of Wandsworth and Lambeth with a preference for those who are in need of financial assistance and also, to the extent that such use does not conflict with the primary use referred to above, for the use of the inhabitants generally of the London Boroughs of Wandsworth and Lambeth.

The Trustees have ensured that the charity has carried out its purposes for the public benefit. They have had regard to Charity Commission's guidance on public benefit and have taken this guidance into account when making decisions. The Board regularly reviews the aims, objectives and activities of the charity and will be undertaking the next review in Autumn 2022.

Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

FINANCIAL AND OPERATIONAL REVIEW

Financial Review

The results for the charity for the year ended 31 August 2021 are set out in the financial statements.

The year to 31 August 2021 was one of significant change for the fields. The drainage on the fields had become a significant issue to the extent that the Trust were finding it difficult to provide a reasonable level of available playing space for its users. To that end, a substantial investment was made in the fields to solve that drainage issue. This rendered much of the surface unavailable for use during most of the winter season of 2020/21 and there was a resultant impact on income for the period.

In combination, alongside another difficult year due to the second and third waves of the pandemic, the Trust reported an operating deficit of £93,262. This deficit is almost wholly explained by the circa £100,000 invested in new drainage and this was budgeted and highlighted in last year's report.

TRINITY FIELDS TRUST DIRECTORS' REPORT (continued)

A major development in the year was concluding and signing the usage agreements with Finton House and Hornsby House schools, thereby securing a major contribution to our financial security for the foreseeable future.

Operational Review

It has been a year of change for the charity as highlighted. This is not only in the financial position, but also across the operations of the fields.

The most significant change outside the drainage work has been in personnel both in staff and on the Board of Trustees. Nurette Stanford was hired in 2021 as General Manager and has spent much of her time to date sorting out the issues on the fields, the equipment and day to day processes, and getting a largely new team of ground staff in place.

At Board level, the latter part of 2021 saw the Trust start the search for a new Chair of Trustees, and at the time of writing this report, we are pleased to announce that Erik Samuelson is now in that role. The Trustee Board composition has changed as some other Trustees finished their time on the Board and new Trustees will be appointed to replace them in the year ended 31 August 2022. The Board takes this opportunity to thank the outgoing Chair of Trustees, Virginia Priest, for her work over many years overseeing the Trust and helping to secure its future.

The future will bring us fields which are fully usable all year round, and thus we hope and expect to be providing much improved access to all of the Charities and community users we want to support in line with our Charity Objects.

The development plans for the fields will progress in 2022, focused on the future provision of high quality sports facilities for the young and underprivileged of the local area.

Reserves policy

As a charity there is a duty to spend our resources on our charitable purposes, but we also need a level of reserves to ensure that we can fulfil our service delivery and our legal and good management obligations, should we have funding difficulties. As such, reserves are maintained at a level that would enable the charity to manage its on-going service delivery in the light of changing funding scenarios. The Trustees therefore aim to monitor fluctuations in income and expenditure to ensure that the charity not only meets its present obligations but can also reasonably cope with these unforeseen circumstances.

To that end, The Trustees, with the help of management, will keep the reserves policy under review to ensure that the right balance is maintained. Furthermore, in keeping with the best practice guidance issued by the Charity Commission, going forward the Trustees will continue to review the reserves policy, annually, at the same time that the annual budgeting and strategic planning for the year is carried out —recognising that strategic and financial planning informs the development of reserves policies and vice versa.

TRINITY FIELDS TRUST DIRECTORS' REPORT (continued)

There are 3 categories of reserves; Designated reserves, Unrestricted reserves and Restricted reserves. Designated Reserves are those reserves set aside, at a level agreed annually by the Trustees, to ensure that, if it became necessary to wind up the operations of the charity, there are always sufficient funds available to meet the liabilities of the charity towards its staff and any on-going contracts. The level of designated reserves represents the minimum level of reserves necessarily held at any moment in time.

Unrestricted Reserves are those reserves, accumulated over time, for which the donor has not stipulated that funds should be used for the delivery of a particular project or area of work,

Restricted Reserves are those reserves, accumulated over time, for which the donor has stipulated the purpose for which the funds were granted. Where budgets identify peaks and troughs in cash flow, the level of the reserves is adjusted accordingly to ensure the continuance of the charity as a going concern.

For year ended 31 August 2021, the Board have agreed the amount of Designated Reserves held, and this is at an appropriate level in line with the definition of Designated Reserves as stated.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Board of Trustees meet 4 times a year including the AGM.

Trustees are recruited through publicising and advertising the role. There is a recruitment process in place which includes an application form, interview and request for references. A decision to appoint a new Trustee is made at a Board meeting, and an induction for new trustees will then take place. Opportunities for training on the role and responsibilities of Trustees are provided.

Changes in appointments in the year ended 31 August 2021 are shown below, along with other changes up to the date of this report.

**TRINITY FIELDS TRUST
DIRECTORS' REPORT (continued)**

DIRECTORS

The Directors during the year or at the time of this report were:

V L Priest (Resigned 25/04/2022)
M R Dyer
G W Jones (Resigned 01/05/2021)
J T A Knight (Resigned 24/09/2021)
S L Parsons (Resigned 28/09/2021)
M A Peters
J M Watson (Resigned 28/02/2022)
D T Wilson
N Allcock (Appointed 24/09/2020)
A J Peggie (Appointed 24/09/2020)
B C Freeman (Appointed 21/04/2021)
J E Samuelson (Appointed 28/02/2022)

This report was approved by the Board on 25 May 2022 and signed on its behalf by:


.....
J E Samuelson, Director

TRINITY FIELDS TRUST

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Charity law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the income and expenditure of the Trust for that period. In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with part 3 of the Statement of Recommended Practice No. 2, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Directors are responsible for keeping proper accounting records which enable them to prepare financial statements which comply with the Charities Act 2011. They are also responsible for safe-guarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRINITY FIELDS TRUST

Independent examiner's report to the trustees of Trinity Fields Trust

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LAURENCE LIM FCCA
Chartered Certified Accountants
Tempo House
15 Falcon Road
London
SW11 2PJ



Date: 25th May 2022

**TRINITY FIELDS TRUST
FINANCIAL STATEMENTS**

**Balance Sheet
As at 31 August 2021**

| | | 2021 | | 2020 | |
|--|-------|----------------|-----------------|----------------|-----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 77,549 | | 78,044 |
| Current assets | | | | | |
| Debtors and accrued income | | 10,088 | | 38,553 | |
| Cash at bank | | <u>296,268</u> | | <u>382,744</u> | |
| | | 306,356 | | 421,297 | |
| Current liabilities | | | | | |
| Amounts falling due within one year | 6 | <u>16,966</u> | | <u>39,170</u> | |
| | | | <u>289,360</u> | | <u>382,127</u> |
| Total assets less current liabilities | | | <u>£366,909</u> | | <u>£460,171</u> |
| Represented by | | | | | |
| Reserves | 7 | | <u>£366,909</u> | | <u>£460,171</u> |

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

TRINITY FIELDS TRUST
DIRECTORS' STATEMENT

Directors' statements required by Section 475(2) and (3)
For the year ended 31 August 2021

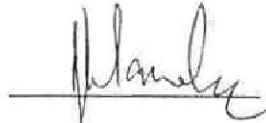
In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the audit exemption available under Section 477 of the Companies Act 2006 relating to small companies;
- (b) that no members have required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006
- (c) that the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts
- (d) that these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board on 25 May 2022 and signed on its behalf by



N Allcock, Director



J E Samuelson, Director

TRINITY FIELDS TRUST

Income and Expenditure Account For the year ended 31 August 2021

| | Notes | 12 months 2021 | 12 months 2020 |
|---|-------|-------------------|-------------------|
| Incoming resources | | £ | £ |
| Fees receivable | | 224,952 | 213,263 |
| Furlough/HMRC Covid grant | | 23,876 | 25,000 |
| Interest received | | <u>3,398</u> | <u>3,275</u> |
| Total incoming resources | | <u>£252,226</u> | <u>£241,538</u> |
| Resources used | | | |
| Direct charitable expenditure | 3 | 329,125 | 198,055 |
| Other expenditure | | | |
| Administrative expenses | 4 | 16,281 | 14,311 |
| Bank charges | 5 | <u>82</u> | <u>117</u> |
| Total resources used | | <u>345,488</u> | <u>212,483</u> |
| (Deficit)/Surplus for the year | | (93,262) | 29,055 |
| Balance brought forward | | <u>460,171</u> | <u>431,116</u> |
| Balance carried forward as at 31 August | | <u>£366,909</u> | <u>£460,171</u> |

TRINITY FIELDS TRUST

Notes to the Financial Statements For the year ended 31 August

1. Accounting Policies

The financial statements have been prepared in accordance with applicable accounting standards and the following policies have been used consistently.

Accounting conventions

The financial statements are prepared under the historical cost convention and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2005) and the Charities Act 2011.

Income

Represents all sums received and receivable by the Trust.

Tangible fixed assets

Depreciation is charged on the fixed assets at an appropriate rate in order to write them off over their anticipated useful life with a full year's charge in the year of acquisition.

| | |
|-----------------------------------|---------------------------------|
| Plant and machinery | : 20% straight line |
| Fixtures and Fittings & Equipment | : 20% straight line |
| Leasehold Improvements | : 10 years from date of renewal |

2. Tangible fixed assets

| | Leasehold Improvements | Plant & Machinery | Fixtures, Fittings, & Equipment | Total |
|------------------------|---------------------------|----------------------|---------------------------------------|----------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| Brought forward | 378,208 | 145,901 | 50,426 | 574,535 |
| Additions | - | 30,434 | 1,646 | 32,080 |
| Disposals | | <u>-54,446</u> | | <u>-54,446</u> |
| | <u>378,208</u> | <u>121,889</u> | <u>52,072</u> | <u>552,169</u> |
| Depreciation | | | | |
| Balance b/fwd | 333,111 | 115,489 | 47,891 | 496,491 |
| Charge for the year | 6,443 | 16,622 | 2,865 | 25,930 |
| Disposals for the year | | -47,801 | | -47,801 |
| | <u>339,554</u> | <u>84,310</u> | <u>50,756</u> | <u>474,620</u> |
| Net book values | | | | |
| At 31 August 2021 | <u>38,654</u> | <u>37,579</u> | <u>1,316</u> | <u>77,549</u> |
| At 31 August 2020 | <u>45,097</u> | <u>30,412</u> | <u>2,535</u> | <u>78,044</u> |

TRINITY FIELDS TRUST

Notes to the Financial Statements For the year ended 31 August 2021 (continued)

| | 12 months 2021 | 12 months 2020 |
|---|-------------------|-------------------|
| 3 Direct expenditure | £ | £ |
| Maintenance | 64,678 | 57,261 |
| Payroll | 94,679 | 83,917 |
| Cleaning and waste disposal | 11,705 | 8,876 |
| Telephone/internet | 1,586 | 1,041 |
| Rates | 3,578 | 4,305 |
| Insurance | 1,641 | 3,554 |
| Light and heat | 11,585 | 8,235 |
| Repairs and maintenance | 106,181 | 5,377 |
| Advertising | 557 | - |
| General expenses | 755 | 528 |
| Rent | 6,250 | - |
| Depreciation - plant and fixtures | 19,487 | 18,518 |
| Amortisation - leasehold improvements | 6,443 | 6,443 |
| | <u>£329,125</u> | <u>£198,055</u> |
| 4 Administrative Expenses | | |
| Printing, postage and stationery | 312 | 180 |
| Legal and professional fees | 5,000 | 3,800 |
| General expenses including new booking system | 1,904 | 3,331 |
| Administration payroll | 6,000 | 6,500 |
| Bad debts | 1,630 | - |
| Examiner's remuneration | 1,435 | 500 |
| | <u>£16,281</u> | <u>£14,311</u> |
| 5 Bank interest and charges | | |
| Bank charges | <u>£82</u> | <u>£117</u> |

TRINITY FIELDS TRUST

Notes to the Financial Statements For the year ended 31 August 2021 (continued)

| | 2021 | 2020 | | |
|---|--------------------------------|----------------------------|-----------------------------|-----------------|
| 6 Creditors: Amounts falling due within one year | | | | |
| | £ | £ | | |
| VAT | -17,414 | 7,869 | | |
| Other creditors | 26,749 | 25,305 | | |
| Accruals and PAYE | <u>7,661</u> | <u>5,996</u> | | |
| | <u>£16,996</u> | <u>£39,170</u> | | |
| | | | | |
| 7 Movement on reserves | | | | |
| | Maintenance reserve | Capital reserve | General reserves | Total |
| | £ | £ | £ | £ |
| Brought forward | 100,000 | 250,000 | 110,171 | 460,171 |
| Transfer to general reserves | -100,000 | - | 100,000 | - |
| Deficit for the year | <u>-</u> | <u>-</u> | <u>-93,262</u> | <u>-93,262</u> |
| | <u>-</u> | <u>£250,000</u> | <u>£116,909</u> | <u>£366,909</u> |

The Trust held no restricted funds as defined by the Charities Act 2011 in the year under review.

| | 2021 | 2020 |
|---|------------|------------|
| 8 Capital commitments | | |
| Capital commitments at the accounting date: | | |
| Contracted for but not provided in the financial statements | <u>Nil</u> | <u>Nil</u> |

9. Long term commitment

On 4 August 2017, Trinity Fields Trust entered into a lease and other agreements which mean that from August 2021 or earlier termination of the Consortium Agreement, Trinity Fields Trust will be liable for rent of £75,000 per annum to the Sir Walter St John's Educational Charity (the Landlord of the playing fields) for 20 years and then as adjusted for inflation from that date for a further 30 years.

TRINITY FIELDS TRUST

England & Wales - Charity number 1060813

Accounts

COS HOUSE

Registration number 03262962

TRINITY FIELDS TRUST

Directors' Report and Financial Statements

For the Year Ended 31 August 2020

TRINITY FIELDS TRUST

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| Independent Examiner's Report | 6 |
| Financial Statements including Statement of Directors' Responsibilities | 7 - 13 |

TRINITY FIELDS TRUST
CHARITY INFORMATION

REGISTERED OFFICE

2A Brook Gardens
Kingston Upon Thames
England
KT2 7ET

BANKERS

Barclays Bank Plc
Wandsworth Group
PO Box 3847
London
SW11 1TR

INDEPENDENT EXAMINER

Phillips Young
Chartered Certified Accountants
Tempo House
15 Falcon Road
London
SW11 2PJ

CHARITY NUMBER

1060813

COMPANY REGISTRATION NUMBER

03262962

TRINITY FIELDS TRUST

DIRECTORS' REPORT

The directors present their report and the charity's financial statements for the year ended 31st August 2020.

It has been a difficult year for the charity, as it has been a difficult year for everyone, due to the impact of Covid and the associated restrictions. Whilst Covid is clearly not within our control, we have been able to take the opportunity to make the fields available to a number of community groups whose children, lacking the routines which are important to them, have been able to exercise on the fields in a Covid safe manner.

The fields are still suffering from drainage problems. Consultants have investigated for us during the lockdown period and have recommended a substantial programme of work which they will help us to run hopefully early in the summer of 2021. The cost of the work is likely to exceed £100,000. This will be met from the trust's reserves.

The consultants have also suggested that a major programme of this kind, in addition to normal annual maintenance, should be undertaken every 10 years or so. We propose to adopt a policy of transferring £10,000 per annum, the amount to be reviewed each year, to a maintenance reserve in order to set aside funds to meet the next programme of works and to distinguish funds which will be required for such works from general funds held by the trust.

We have not been able to progress development plans and so we remain in a position where we have multi million pound development plans for major improvements to the facilities but will not be able to take them forward until we are clear of Covid restrictions and, essentially, sufficient funding is available, from sports bodies or supportive charities or local supporters, to enable development to be undertaken. We anticipate that some investment of the trust's own funds will be advantageous and possibly essential in leveraging third-party investment and with this in mind we are transferring £ 250,000 to a capital reserve in order to differentiate money which we would like to be able to invest in development or other exceptional capital items, from our general funds. We would hope to be able to transfer further amounts to this reserve in coming years.

Looking to the future, having secured an income from local private schools sufficient to ensure that our normal operating costs are substantially met year on year, we wish to place major emphasis on our outreach activities. There is no reason why such activities should be restricted to those undertaken on the fields themselves and we hope to be able to build a more broadly based outreach programme for our target community whether the activities take place on the field or elsewhere.

In order to help us to develop our income and to engage more effectively with other parties on our outreach activities, we have recruited a full-time manager with experience both of commercial corporate activities and of managing a sports operation similar to our own.

We anticipate that this will enable trustees, whose time is limited but given freely, to focus more on community and outreach activities and less on the day-to-day running of the fields.

We have also welcomed onto the board two new trustees with extensive commercial experience both of whom live locally and are involved in sports activities themselves. We expect their experience and insight will help us achieve the progress which we set as an objective for ourselves in the coming years.

TRINITY FIELDS TRUST
DIRECTORS' REPORT (cont'd)

DIRECTORS

The Directors during the year or at the time of this report were:-

V L Priest

M R Dyer

G W Jones

J T A Knight

S L Parsons

M A Peters


J M Watson

D T Wilson

N Allcock (Appointed 24th September 2020)

A J Pegg (Appointed 24th September 2020)

This report was approved by the Board on 21st April 2021 and signed on its behalf by:



.....
SIGNED ON BEHALF OF THE DIRECTORS

V L Priest
Director

TRINITY FIELDS TRUST

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Charity law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the income and expenditure of the Trust for that period. In preparing these financial statements, the Directors are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with part 3 of the Statement of Recommended Practice No. 2, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Directors are responsible for keeping proper accounting records which enable them to prepare financial statements which comply with the Charities Act 2011. They are also responsible for safe-guarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRINITY FIELDS TRUST

Independent Examiner's Report

I report to the members on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2020 set out to pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Laurence Lim FCCA
Chartered Certified Accountant
Tempo House
15 Falcon Road
London
SW11 2PJ

Date: 21/4/2021

**TRINITY FIELDS TRUST
FINANCIAL STATEMENTS**

**Balance Sheet
As at 31st August 2020**

| | | 2020 | | 2019 | |
|--|---|-----------------|------------------|-----------------|----------------|
| Notes | £ | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Tangible Assets | 2 | | 78,044 | | 87,780 |
| Current Assets | | | | | |
| Debtors and Accrued Income | | 38,553 | | 36,720 | |
| Cash at Bank | | <u>382,744</u> | | <u>338,812</u> | |
| | | 421,297 | | 375,532 | |
| Creditors: Amounts Falling Due Within One Year | 6 | <u>(39,170)</u> | | <u>(32,196)</u> | |
| Net Current Assets | | | <u>382,127</u> | | <u>343,336</u> |
| Total Assets Less Current Liabilities | | | 460,171 | | 431,116 |
| Creditors: Amounts Falling Due After More Than One Year | | | <u>-</u> | | <u>-</u> |
| | | | <u>460,171</u> | | <u>431,116</u> |
| Represented by | | | | | |
| Reserves | 7 | | <u>£ 460,171</u> | | <u>431,116</u> |

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

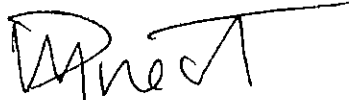
TRINITY FIELDS TRUST
DIRECTORS' STATEMENT

Directors' statements required by Section 475(2) and (3)
For the year ended 31 August 2020

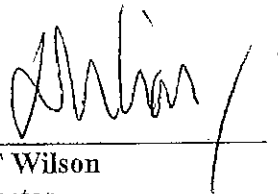
In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the audit exemption available under Section 477 of the Companies Act 2006 relating to small companies;
- (b) that no members have required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006
- (c) that the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts
- (d) that these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board on 21st April 2021 and signed on its behalf by



V L Priest
Director



D T Wilson
Director

TRINITY FIELDS TRUST

**Income and Expenditure Account
For the year ended 31 August 2020**

| | Notes | 12 Months 2020 | 12 Months 2019 |
|---|-------|-------------------|-------------------|
| <u>Incoming Resources</u> | | £ | £ |
| Fees receivable | | 213,263 | 260,688 |
| Wandsworth Council Covid grant | | 25,000 | |
| Interest received | | 3,275 | 1,416 |
| | | 241,538 | 262,104 |
| <u>Resources Used</u> | | | |
| Direct Charitable Expenditure | 3 | 198,055 | 180,125 |
| <u>Other Expenditure</u> | | | |
| Administrative Expenses | 4 | 14,311 | 4,428 |
| Bank Interest Payable | 5 | 117 | 316 |
| | | 212,483 | 184,869 |
| <u>Surplus / (Deficit) for the year</u> | | 29,055 | 77,235 |
| Balance brought forward as at 1 September | | 431,116 | 353,881 |
| <u>Balance carried forward as at 31 August</u> | 7 | £ 460,171 | 431,116 |

TRINITY FIELDS TRUST

Notes to the Financial Statements For the year ending 31.08.20

1. Accounting Policies

The financial statements have been prepared in accordance with applicable accounting standards and the following policies have been used consistently.

Accounting conventions

The financial statements are prepared under the historical cost convention and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2005) and the Charities Act 2011.

Income

Represents all sums received and receivable by the Trust.

Tangible Fixed Assets

Depreciation is charged on the fixed assets at an appropriate rate in order to write them off over their anticipated useful life with a full year's charge in the year of acquisition.

| | |
|-----------------------------------|---------------------------------|
| Plant and machinery | : 20% straight line |
| Fixtures and Fittings & Equipment | : 20% straight line |
| Leasehold Improvements | : 10 years from date of renewal |

2. Tangible Assets

| | Leasehold Improvements | Plant & Machinery | Fixtures, Fittings, & Equipment | Total |
|------------------------|---------------------------|----------------------|---------------------------------------|----------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| Brought forward | 378,208 | 130,676 | 50,426 | 559,310 |
| Additions | <u>-</u> | <u>15,225</u> | <u>-</u> | <u>15,225</u> |
| | <u>378,208</u> | <u>145,901</u> | <u>50,426</u> | <u>574,535</u> |
| Depreciation | | | | |
| Balance b/fwd | 326,668 | 99,507 | 45,355 | 471,530 |
| Charge for the year | <u>6,443</u> | <u>15,982</u> | <u>2,536</u> | <u>24,961</u> |
| | <u>333,111</u> | <u>115,489</u> | <u>47,891</u> | <u>496,491</u> |
| Net book values | | | | |
| At 31 August 2020 | <u>45,097</u> | <u>30,412</u> | <u>2,535</u> | <u>78,044</u> |
| At 31 August 2019 | <u>51,540</u> | <u>31,169</u> | <u>5,071</u> | <u>87,780</u> |

TRINITY FIELDS TRUST

Notes to the Financial Statements
For the year ending 31.08.20
(continued)

| | 12 Months 2020 | 12 Months 2019 |
|--|-------------------|-------------------|
| 3. <u>Direct Expenditures</u> | £ | £ |
| Maintenance | 57,261 | 48,448 |
| Payroll | 83,917 | 77,379 |
| Cleaning & waste disposals | 8,876 | 6,539 |
| Telephone/Internet | 1,041 | 493 |
| Rates | 4,305 | 1,661 |
| Insurance | 3,554 | 3,376 |
| Light & Heat | 8,235 | 6,447 |
| Repairs and maintenance | 5,377 | 3,467 |
| Advertising | - | 271 |
| Corporate Cricket Catering | - | 8,990 |
| General expenses | 528 | 502 |
| Depreciation - plant and fixtures | 18,518 | 16,109 |
| Amortisation - leasehold improvements | <u>6,443</u> | <u>6,443</u> |
| | £ 198,055 | £ 180,125 |
| 4. <u>Administrative Expenses</u> | | |
| Printing, postage and stationery | 180 | 152 |
| Legal and Professional fees | 3,800 | 1,700 |
| General expenses inc new booking system | 3,331 | 76 |
| Administration payroll | 6,500 | 6,500 |
| Bad debts | - | -4,500 |
| Examiner's remuneration | <u>500</u> | <u>500</u> |
| | £ 14,311 | £ 4,428 |
| 5. <u>Bank Interest Payable</u> | | |
| Bank charges | 117 | 316 |
| | <u>£ 117</u> | <u>£ 316</u> |

TRINITY FIELDS TRUST

**Notes to the Financial Statements
For the year ended 31 August 2020
(continued)**

| | 2020 | 2019 |
|--|----------------|-----------------|
| | £ | £ |
| 6. <u>Creditors: Amount falling due within one year</u> | | |
| VAT | 7,869 | 11,476 |
| Other Creditors | 25,305 | 17,320 |
| Accruals and PAYE | <u>5,996</u> | <u>3,400</u> |
| | <u>£39,170</u> | <u>£ 32,196</u> |
| | | |
| 7. <u>Reserves</u> | | |
| Balance brought forward | 431,116 | 353,881 |
| Surplus / (Deficit) for the year | <u>29,055</u> | <u>77,235</u> |
| | 460,171 | 431,116 |
| Transfer to Maintenance Reserve | 100,000 | - |
| Transfer to Capital Reserve | <u>250,000</u> | - |
| General Reserve carried forward | 110,171 | <u>431,116</u> |
| Maintenance Reserve carried forward | 100,000 | - |
| Capital Reserve carried forward | <u>250,000</u> | - |
| Total Reserves carried forward | <u>460,171</u> | <u>431,116</u> |

The Trust held no restricted funds as defined by the Charities Act 2011 in the year under review.

| | 2020 | 2019 |
|--|------------|------------|
| 8. <u>Capital commitments</u> | | |
| Details of capital commitments at the accounting date are as follows: | | |
| Contracted for but not provided in the financial statements | <u>Nil</u> | <u>Nil</u> |

TRINITY FIELDS TRUST

Notes to the Financial Statements For the year ended 31 August 2020 (continued)

9. Contingent Liability

On 4 August 2017, Trinity Fields Trust entered into a lease and other agreements which mean that from August 2021 or earlier termination of the Consortium Agreement, Trinity Fields Trust will be liable for rent of £75,000 per annum to the Sir Walter St John's Educational Charity (the Landlord of the playing fields) for 20 years and then as adjusted for inflation from that date for a further 30 years.