

REGISTERED COMPANY NUMBER: 03280924 (England and Wales)
REGISTERED CHARITY NUMBER: 1060770

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Canolfan Felin Fach Centre Limited

Gwyn Thomas and Co Limited
1 Thomas Buildings
New Street
Pwllheli
Gwynedd
LL53 5HH

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for the Year Ended 31 March 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principal Activities and Objectives

The centre provides resources for a wide range of groups and agencies (meeting rooms , counselling rooms , office space and equipment , information base etc.) . These are involved with mental health , substance abuse , homelessness , domestic abuse , relationship problems , bereavement counselling , probation service and so on . We are a well-established and key resource for these groups and agencies that enables them to provide their services on a local level . These groups are a mix of statutory agencies , third sector organisations , mutual support groups , housing agencies , counselling services etc.

We also provide direct services to individuals in terms of information and support via our drop-in service . There is increasing demand for this service since the ICAN hub was set up in 2019 . All our beneficiaries are adults above 18 years old . The direct service was delivered via phone calls and emails during the covid restrictions when the drop in centre was closed .

Support from the local community :

We have received a grant of £1,000 from ASDA towards "bringing communities back" where we were able to provide Christmas hampers and Christmas meals . Together with a donation of £1,000 from ASDA towards our Ukrainian fund .

Public benefit

Having considered the Charity Commission guidance regarding public benefit we are satisfied that the charity's activities during the year , as described , satisfy the test .

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Although again this year faced with Covid-19 challenges we have managed to continue to provide an efficient and effective service for all our beneficiaries . We received 176 ICAN referrals (from GP surgeries , CMHT , CAB , ADRA , Gorwel , Tan y Maen , occupational therapists , substance misuse service) . We also provided support for 1,524 interventions , 143 new walk ins and 87 historic service users .

We have also registered our new kitchen with the council in order to provide cook and eat sessions and a community kitchen.

The ICAN community hub has also become a Covid Hub this year where we have been distributing LFT kits to the public for free .

We have also been helping Ukrainian families with bio matrix passports , clothing and food vouchers .

We work with each person at their own level and pace and although it can take anywhere between a day , a few weeks to several years we will see an improvement in the quality of their life .

The centre also aim to provide a holistic person centred approach to improve mental and physical health and well-being .

FINANCIAL REVIEW

Financial position

The centre manager will continue to identify efficiency savings within the budget and seek funding from other sources .

The excess income over expenditure this year amounted to £75,153 . There are unrestricted reserves of £519,766 and restricted reserves of £25,999 at the year end .

Reserves policy

The Charity has adopted a reserves policy . The company will endeavour to achieve a minimum reserve equivalent to three months running costs .

FINANCIAL REVIEW

Risk Management

The trustees have a risk management strategy , which comprises :

- Annual review of the risks the company may face
- Systems and procedures to mitigate any risks that are identified , and
- Implementation of procedures designed to minimize any potential impact on the company should those risks materialise .

A key element of financial risk is the setting of a reserves policy and it's regular review by the trustees .

The main perceived financial risk to the company would be the withdrawal of the revenue funding for carrying out and developing the centre's work effectively . The risk is minimised by ensuring that the company's activities continue to comply with the funder's criteria for funding received , this is done by maintaining links with funders and providing relevant reports as required .

FUTURE PLANS

Our plans are to continue to provide the best quality service for our beneficiaries .

The ICAN Community Hub at Canolfan Felin Fach , set up in 2019 , is proving to be a success . It has been a time of change as a result of the Welsh Government " Together for Mental Health in North Wales" . This is transforming the way mental health and well-being services are delivered .

Our aim is to secure the necessary funding to employ two more Support Workers and a Service Development Officer during the coming year .

As a major new development we are optimistic that this will prove to be the way forward for securing the long-term future of Canolfan Felin Fach .

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Canolfan Felin Fach Centre Limited is a company limited by guarantee , governed by it's Memorandum and Articles of Association dated 20 November 1996 . It is registered as a charity with the Charity Commission . Membership of the company is open to all interested parties over the age of 18 , in particular service users , participating groups and agencies .

Charity constitution

The Board of Trustees is made up of seven local individuals , whom have either a business background or are ex service users .

The Centre manager is directly accountable to the Board and acts as Company Secretary on its behalf . The manager has responsibility for direct line management of staff and volunteers , budget management , strategic development plans , securing and maintaining funding and contracts , overseeing health and safety requirements and operational policies as well as any other tasks and duties relating to the smooth day to day running of the centre , including plans for the future .

We have a small team of appropriately qualified and trained workers who have been carefully selected to ensure the best quality of service is offered . All paid staff are fluent in Welsh and English and are able to fully engage with the service users . The qualified staff look after the needs of the service users .

Staff

Centre Manager - 5 days core staff

Receptionist - part time core staff

2 Support Workers - 5 days core staff - ICAN

1 Support Worker - 5 days core staff - ICAN connector

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03280924 (England and Wales)

Registered Charity number

1060770

Registered office

Mount Pleasant
Stryd Penlan
Pwllheli
Gwynedd
LL53 5DE

Trustees

J H R Fawcett
P D Hearth
Mrs T A E Roberts
G Roberts
Ms S A Summers
S A M Taylor
J Richards (resigned 12.4.21)

Company Secretary

Mrs M C Hughes

Independent Examiner

Gwyn Thomas and Co Limited
1 Thomas Buildings
New Street
Pwllheli
Gwynedd
LL53 5HH

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Canolfan Felin Fach Centre Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21 December 2022 and signed on its behalf by:

J H R Fawcett - Trustee

Independent examiner's report to the trustees of Canolfan Felin Fach Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gwyn Thomas
ICAEW
Gwyn Thomas and Co Limited
1 Thomas Buildings
New Street
Pwllheli
Gwynedd
LL53 5HH

21 December 2022

Canolfan Felin Fach Centre Limited

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		176,048	106,057	282,105	156,229
Charitable activities					
Supporting the Community		9,445	-	9,445	13,163
Investment income	2	7	-	7	11
Total		<u>185,500</u>	<u>106,057</u>	<u>291,557</u>	<u>169,403</u>
EXPENDITURE ON					
Charitable activities					
Supporting the Community		83,941	77,793	161,734	117,917
Cost of Generating Voluntary Income		42,340	12,330	54,670	29,674
Total		<u>126,281</u>	<u>90,123</u>	<u>216,404</u>	<u>147,591</u>
NET INCOME		59,219	15,934	75,153	21,812
Transfers between funds	10	204	(204)	-	-
Net movement in funds		59,423	15,730	75,153	21,812
RECONCILIATION OF FUNDS					
Total funds brought forward		460,343	10,269	470,612	448,800
TOTAL FUNDS CARRIED FORWARD		<u><u>519,766</u></u>	<u><u>25,999</u></u>	<u><u>545,765</u></u>	<u><u>470,612</u></u>

The notes form part of these financial statements

Canolfan Felin Fach Centre Limited

Balance Sheet
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	6	391,781	-	391,781	402,120
CURRENT ASSETS					
Debtors	7	28,707	-	28,707	34,222
Cash at bank and in hand		116,867	25,999	142,866	51,687
		<u>145,574</u>	<u>25,999</u>	<u>171,573</u>	<u>85,909</u>
CREDITORS					
Amounts falling due within one year	8	(17,589)	-	(17,589)	(17,417)
NET CURRENT ASSETS		<u>127,985</u>	<u>25,999</u>	<u>153,984</u>	<u>68,492</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>519,766</u>	<u>25,999</u>	<u>545,765</u>	<u>470,612</u>
NET ASSETS		<u>519,766</u>	<u>25,999</u>	<u>545,765</u>	<u>470,612</u>
FUNDS	10				
Unrestricted funds				519,766	460,343
Restricted funds				<u>25,999</u>	<u>10,269</u>
TOTAL FUNDS				<u>545,765</u>	<u>470,612</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 December 2022 and were signed on its behalf by:

J H R Fawcett - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Bank interest	7	11
	<u>7</u>	<u>11</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	12,299	11,989
Hire of plant and machinery	8,724	4,360
	<u>8,724</u>	<u>4,360</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	146,875	9,354	156,229
Charitable activities			
Supporting the Community	13,163	-	13,163
Investment income	11	-	11
Total	<u>160,049</u>	<u>9,354</u>	<u>169,403</u>
EXPENDITURE ON			
Charitable activities			
Supporting the Community	117,917	-	117,917
Cost of Generating Voluntary Income	23,841	5,833	29,674
Total	<u>141,758</u>	<u>5,833</u>	<u>147,591</u>
NET INCOME	18,291	3,521	21,812
RECONCILIATION OF FUNDS			
Total funds brought forward	442,052	6,748	448,800
TOTAL FUNDS CARRIED FORWARD	<u>460,343</u>	<u>10,269</u>	<u>470,612</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2021	579,029	51,948	630,977
Additions	-	1,960	1,960
At 31 March 2022	579,029	53,908	632,937
DEPRECIATION			
At 1 April 2021	178,539	50,318	228,857
Charge for year	11,581	718	12,299
At 31 March 2022	190,120	51,036	241,156
NET BOOK VALUE			
At 31 March 2022	388,909	2,872	391,781
At 31 March 2021	400,490	1,630	402,120

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	28,707	34,222

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans and overdrafts (see note 9)	1,615	-
Trade creditors	699	3,324
Social security and other taxes	11,456	1,273
Other creditors	2,019	11,380
Accrued expenses	1,800	1,440
	17,589	17,417

9. LOANS

An analysis of the maturity of loans is given below:

	31.3.22 £	31.3.21 £
Amounts falling due within one year on demand:		
Bank overdrafts	1,615	-

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	56,468	71,518	204	128,190
Building	1,755	-	-	1,755
Asset fund	402,120	(12,299)	-	389,821
	<u>460,343</u>	<u>59,219</u>	<u>204</u>	<u>519,766</u>
Restricted funds				
SMAF	10	-	(10)	-
ICAN	10,065	(1,259)	-	8,806
ASDA	194	-	(194)	-
Cyngor Gwynedd SLA	-	4,918	-	4,918
Cyngor Gwynedd Cynllun Gardd	-	8,842	-	8,842
Cegin newydd	-	3,433	-	3,433
	<u>10,269</u>	<u>15,934</u>	<u>(204)</u>	<u>25,999</u>
TOTAL FUNDS	<u>470,612</u>	<u>75,153</u>	<u>-</u>	<u>545,765</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	185,500	(113,982)	71,518
Asset fund	-	(12,299)	(12,299)
	<u>185,500</u>	<u>(126,281)</u>	<u>59,219</u>
Restricted funds			
ICAN	67,864	(69,123)	(1,259)
Morgan Foundation Grant	5,249	(5,249)	-
Cyngor Gwynedd SLA	9,680	(4,762)	4,918
Cyngor Gwynedd Cynllun Gardd	9,880	(1,038)	8,842
Cegin newydd	13,384	(9,951)	3,433
	<u>106,057</u>	<u>(90,123)</u>	<u>15,934</u>
TOTAL FUNDS	<u>291,557</u>	<u>(216,404)</u>	<u>75,153</u>

10. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	26,189	30,279	56,468
Building	1,754	1	1,755
Asset fund	414,109	(11,989)	402,120
	<hr/>	<hr/>	<hr/>
	442,052	18,291	460,343
Restricted funds			
SMAF	10	-	10
ICAN	6,738	3,327	10,065
ASDA	-	194	194
	<hr/>	<hr/>	<hr/>
	6,748	3,521	10,269
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> <hr/> 448,800	<hr/> <hr/> 21,812	<hr/> <hr/> 470,612

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	160,048	(129,769)	30,279
Building	1	-	1
Asset fund	-	(11,989)	(11,989)
	<hr/>	<hr/>	<hr/>
	160,049	(141,758)	18,291
Restricted funds			
ICAN	8,854	(5,527)	3,327
ASDA	500	(306)	194
	<hr/>	<hr/>	<hr/>
	9,354	(5,833)	3,521
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> <hr/> 169,403	<hr/> <hr/> (147,591)	<hr/> <hr/> 21,812

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	57	1,588
ICAN	117,105	86,591
BCUHB	67,550	67,550
ASDA	-	500
Lloyds TSB	25,000	-
Cyngor Gwynedd	55,144	-
Morgan Foundation	5,249	-
Welsh Government	12,000	-
	<hr/>	<hr/>
	282,105	156,229
Investment income		
Bank interest	7	11
Charitable activities		
Hire of rooms	4,645	1,420
Repayments	-	13
Rent of rooms	4,800	11,730
	<hr/>	<hr/>
	9,445	13,163
Total incoming resources	<hr/>	<hr/>
	291,557	169,403
EXPENDITURE		
Charitable activities		
Wages	139,650	99,100
Social security	3,040	3,560
Pensions	865	1,288
Hire of equipment	8,724	4,360
Rates and water	254	153
Insurance	4,880	4,681
Light and heat	4,488	4,275
Telephone	3,164	1,993
Postage and stationery	1,179	2,111
Advertising	4,352	2,597
Sundries	1,775	527
Travelling expenses	146	1,593
Rent HWB Nefyn	4,680	-
Freehold property	11,581	11,581
Plant and machinery	718	408
	<hr/>	<hr/>
	189,496	138,227
Support costs		
Management		
Professional fees	738	1,380

Canolfan Felin Fach Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
Management		
Finance		
Bank charges	66	-
Information technology		
Repairs and renewals	23,944	6,184
Governance costs		
Accountancy and legal fees	2,160	1,800
Total resources expended	216,404	147,591
Net income	75,153	21,812