

CANOLFAN FELIN FACH CENTRE LTD

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

**Company Number:- 3280924
Charity Number:- 1060770**

CANOLFAN FELIN FACH CENTRE LTD
TRUSTEES' (DIRECTORS') REPORT
FOR THE YEAR ENDED 31 MARCH, 2021

The Directors present their annual report along with the accounts for the year ended 31 March 2021.

Reference and Administrative Information

Charity Number	1060770
Company Number	3280924
Registered Office and Address	Mount Pleasant Stryd Penlan PWLLHELI
Accountants	Owain Bebb a'i Gwmni 20 Penlan PWLLHELI
Bankers	Nat West Pwllheli and Abersoch Branch 34 High Street PWLLHELI

Elected Directors (present and served throughout the year):

Jonathan Fawcett
Gwenant Roberts
John Richards
Stuart Taylor
Paul Derek Hearth
Tania Roberts
Sage Summer

Company Secretary & Centre Manager : M. C. Hughes

Structure, Governance and Management

The Board of Directors / Trustees is made up of seven local individuals, whom have either a business background or are ex Service Users

During the time of this report the Board communicated by emails and on Zoom meetings due to pandemic restrictions.

The Centre manager is directly accountable to the Board and acts as Company Secretary on its behalf. The manager has responsibility for direct line management of staff and volunteers, budget management, strategic development plans, securing and maintaining funding and contracts, overseeing health & safety requirements and operational policies as well as any other tasks and duties relating to the smooth day to day running of the Centre, including plans for the future.

CANOLFAN FELIN FACH CENTRE LTD

TRUSTEES' (DIRECTORS') REPORT - continued

FOR THE YEAR ENDED 31 MARCH, 2021

Structure, Governance and Management- continued

We have a small team of appropriately qualified and trained workers who have been carefully selected to ensure the best quality of service is offered. All paid staff are fluent in Welsh and English and are able to fully engage with the service users. The qualified staff look after the needs of the service users.

Governing document

Canolfan Felin Fach Centre Ltd. is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 20 November, 1996. It is registered as a charity with the Charity Commission. Membership of the Company is open to all interested parties over the age of 18, in particular Service Users and participating groups and agencies.

Staff

Centre Manager - 5 days core staff
Receptionist - part time core staff
2 Support Workers - 5 days core staff - ICAN
1 Support Worker - 5 days core staff – ICAN Connector

Principal Activities and Objectives

The Centre provides resources for a wide range of groups and agencies (meeting rooms, counselling rooms, office space and equipment, information base etc.). These are involved with mental health, substance abuse, homelessness, domestic abuse, relationship problems, bereavement counselling, probation services and so on. We are a well- established and key resource for these groups and agencies that enables them to provide their services on a local level. These groups are a mix of statutory agencies, Third Sector organisations, mutual support groups, housing agencies, counselling services etc.

We also provide direct services to individuals in terms of information and support via our drop-in service. There is increasing demand for this service since the ICAN hub was set up in 2019. All our beneficiaries are adults from 18 yrs +. The direct service was delivered via phone calls and emails during the Covid restrictions as the drop in centre was closed.

Support from the local community:-

We have continued to receive generous support from the Lidl "feed it back" scheme and the Asda foundation, providing groceries, toiletries etc.

Achievements and Performance

Although faced with Covid-19 challenges this year, we have managed to continue to provide an efficient and effective service for all our beneficiaries. We received 408 referrals via ICAN and responded to each within one working day via telephone.

We work with each person at their own level and pace, and although it can take anywhere between a day, a few weeks to several years, we will see an improvement in the quality of their life.

We aim to provide a holistic person centred approach to improve mental and physical health and well-being.

CANOLFAN FELIN FACH CENTRE LTD

TRUSTEES' (DIRECTORS') REPORT - continued

FOR THE YEAR ENDED 31 MARCH, 2021

Public Benefit

Having considered the Charity Commission guidance regarding public benefit we are satisfied that the charity's activities during the year, as described, satisfy the test.

Financial Review

The centre manager will continue to identify efficiency savings within the budget and to seek funding from other sources.

The excess income over expenditure the year amounted to £21,812. There are unrestricted reserves of £460,343 and restricted reserves of £10,269 at the year end.

Future Plans

Our plans are to continue to provide the best quality service for our Beneficiaries.

The ICAN Community Hub in Canolfan Felin Fach, Pwllheli, set up in 2019 is proving to be a success. It has been a time of change as a result of the Welsh Government "Together for Mental Health in North Wales". This is transforming the way mental health and well-being services are being delivered.

Our aim is to secure the necessary funding to employ two more Support Workers and a Service Development Officer during the coming year.

As a major new development, we are optimistic that this will prove to be the way forward and securing the longer-term future of Canolfan Felin Fach.

The Charity's Policy on Reserves

The Charity has adopted a reserves policy. The Company will endeavour to achieve a minimum reserve equivalent to three months running costs.

Risk Management

The Directors have a risk management strategy, which comprises:-

- Annual review of the risks the company may face,
- Systems and procedures to mitigate any risks that are identified, and
- Implementation of procedures designed to minimise any potential impact on the company should those risks materialise.

A key element of financial risk is the setting of a reserves policy and its regular review by Directors.

The main perceived financial risk to the company would be the withdrawal of revenue funding for carrying out and developing the Centre's work effectively. This risk is minimised by ensuring that the company's activities continue to comply with Funders' criteria for funding received, this is done by maintaining links with funders and providing relevant reports as required.

CANOLFAN FELIN FACH CENTRE LTD
TRUSTEES' (DIRECTORS') REPORT - continued
FOR THE YEAR ENDED 31 MARCH, 2021

Statement of Trustees' Responsibilities

The Trustees (who are also directors of Canolfan Felin Fach Ltd. for the purposes of company law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) (UK GAAP).

Company law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By order of the Board

.....*M.C. Hughes*..... Christine Hughes (Secretary)
.....12/3/22..... Date

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CANOLFAN FELIN FACH CENTRE LTD.

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

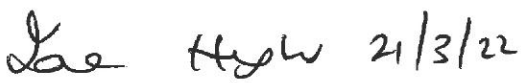
Independent Examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those accounting records, or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

20 PENLAN
PWLLHELI

 21/3/22
IONA HUGHES FCCA
OWAIN BEBB A'I GWMNI
CHARTERED ACCOUNTANTS

CANOLFAN FELIN FACH CENTRE LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCOME & EXPENDITURE)

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income					
Generated Funds					
Voluntary Income					
- Grants	2	145287	9354	154641	120136
- Donations		1588	-	1588	1671
Investment Income					
- Bank interest		11	-	11	37
Supporting the Community					
Hire of rooms		1420	-	1420	8755
Repayments		13	-	13	13
Rent of rooms		11730	-	11730	12666
Total Income		<u>160049</u>	<u>9354</u>	<u>169403</u>	<u>143278</u>
Expenditure					
Cost of Generating Voluntary Income					
- Telephone		1993	-	1993	2551
- Stationery, postage etc.		2111	-	2111	2351
- Hire of equipment		4360	-	4360	7970
- Repairs & renewals & equipment		3254	2930	6184	10030
- Depreciation	2	11989	-	11989	12091
- Activities and other costs		134	306	440	701
- Advertising		-	2597	2597	-
- Companies House late filing fees		-	-	-	675
		<u>23841</u>	<u>5833</u>	<u>29674</u>	<u>36369</u>
Supporting the Community					
Wages & National Insurance	3	103948	-	103948	76326
Travelling expenses		1593	-	1593	755
Heat & light		4275	-	4275	5074
Rates & water rates & other		153	-	153	270
Insurance		4681	-	4681	4518
Other		87	-	87	84
Accountancy		1800	-	1800	1800
Professional fees		1380	-	1380	1561
		<u>117917</u>	<u>-</u>	<u>117917</u>	<u>90388</u>
Total Expenditure		<u>141758</u>	<u>5833</u>	<u>147591</u>	<u>126757</u>
Net Income / (Expenditure) for the year		<u>18291</u>	<u>3521</u>	<u>21812</u>	<u>16521</u>
Funds b/fwd	8	<u>442052</u>	<u>6748</u>	<u>448800</u>	<u>432279</u>
Funds c/fwd	8	<u>460343</u>	<u>10269</u>	<u>470612</u>	<u>448800</u>

The notes on pages 8 to 13 form part of these accounts .

CANOLFAN FELIN FACH CENTRE LTD

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2021

	Notes	2021	2020
		£	£
Fixed Assets			
Tangible Fixed Assets	4	402120	414109
Current Assets			
Debtors	5	34222	30039
Cash at bank and in hand		51687	26324
		-----	-----
		85909	56363
Creditors: Amounts due within one year	6	(17417)	(21672)
		-----	-----
Net Current Assets		68492	34691
		-----	-----
Net Assets	9	470612	448800
		=====	=====
Reserved			
Restricted Funds	8	10269	6748
Unrestricted and Designated Funds	8	460343	442052
		-----	-----
		470612	448800
		=====	=====

For the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006. No notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March, 2021. We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 and the 'Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102).

Approved by the Directors and signed on their behalf by

.....  Jonathan Fawcett (Director)

..... 17/3/22 Date

The notes on pages 8 to 13 form part of these accounts.

CANOLFAN FELIN FACH CENTRE LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

The Accounting Basis

The charity is a private company without shares registered in Wales. The address of the registered office is Mount Pleasant, Penlan Street, Pwllheli.

These accounts have been prepared under the historical cost convention and in compliance with the provisions of FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the FRS 102 SORP and the Companies Act 2006.

The financial statements have been prepared in sterling, which is the functional currency of the charity.

Income

Income is accounted for on a receivable basis and the main source of income is grants from various sources.

Income with restrictions imposed are allocated to a restricted fund and matched with the expenditure.

Income is only deferred when it is received in advance.

Capital grants are allocated to a Capital Fund and written off in accordance with the conditions.

Expenditure & Costs

All expenditure is included in the Statement of Financial Activities in accordance with the accruals concept, where there is a legal obligation committing the charity to the expenditure.

Costs have been categorised in accordance with the guidance given in the Charities SORP FRS 102. The expenditure includes VAT as it cannot be recovered.

Support costs have not been analysed further as all costs relate to supporting the community.

Tangible assets

Tangible assets are initially at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses, if applicable.

Depreciation

Tangible fixed assets are stated at cost (where the cost exceeds £1000) and are depreciated over their estimated useful life at the following rates:-

Freehold property	2% p.a.
Equipment	20% r.b.

CANOLFAN FELIN FACH CENTRE LTD

NOTES TO THE ACCOUNTS - continued

FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies - continued

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Designated Fund

Designated funds are funds set aside by the Trustees from unrestricted general funds for specific future purposes or projects.

Operating Leases

Operating leases are charged to the Statement of Financial Activities on an accruals basis.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transactions costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Going Concern

Due to the extra funding provided by the ICAN project the Board are of the opinion that there is no uncertainty regarding the charity's ability to continue as a going concern.

2. Statement of Financial Activities

	2021	2020
	£	£
Depreciation	11989	12091
Independent Examination	1800	1800
	=====	=====

CANOLFAN FELIN FACH CENTRE LTD

NOTES TO THE ACCOUNTS - continued

FOR THE YEAR ENDED 31 MARCH 2021

2. Statement of Financial Activities - continued

No salaries or pension contributions were made to trustees or any person connected with them, during the year.

	2021	2020
	£	£
Grants		
Core Funding		
- BCUHB	67550	66300
- ICAN	86591	53836
- ASDA	500	-
	-----	-----
	154641	120136
	=====	=====

3. Salaried Staff

	2021	2020
	£	£
Salaries	99100	72003
National Insurance	3560	1879
Pension contribution	1288	2444
	-----	-----
	103948	76326
	=====	=====

On average there were 5 employees during the year (2020: 4) as noted on page 2, none of which were paid in excess of £60,000.

4. Tangible Fixed Assets

	Freehold Property £	Equipment £	Total £
Cost			
At 1.4.20	579029	51948	630977
	-----	-----	-----
At 31.3.21	579029	51948	630977
	=====	=====	=====
Depreciation			
At April 1, 2020	166958	49910	216868
Charge for the year	11581	408	11989
	-----	-----	-----
At March 31, 2021	178539	50318	228857
	-----	-----	-----
Net Book Value			
At 31.3.21	400490	1630	402120
	=====	=====	=====
At 31.3.20	412071	2038	414109
	=====	=====	=====

All fixed assets are used for charitable purposes.

CANOLFAN FELIN FACH CENTRE LTD

NOTES TO THE ACCOUNTS - continued

FOR THE YEAR ENDING 31 MARCH 2021

5. Debtors - amounts due within one year

	2021 £	2020 £
Trade debtors	34222	30039
	=====	=====

6. Creditors - Amounts due within one year

	2021 £	2020 £
Trade creditors	4764	5425
Other taxation	1273	2077
Other creditors	-	5000
Pension creditor	11380	9170
	-----	-----
	17417	21672
	=====	=====

7. Transactions with Related Parties

The company is managed by the trustees as named on page 1.

No directors were paid travel expenses during the year, however one was paid a total of £78 in 2020.

A loan of £5000 was given to the company by the manager/company secretary during the year 2017/18 to pay architect's fees. The loan was repaid in full in December, 2020. There were no related party transactions in the reporting period.

8. Reserves

2021

	b/fwd £	Income £	Expenditure £	Transfers £	c/fwd £
Restricted Reserves					
SMAF	10	-	-	-	10
ICAN	6738	8854	(5527)	-	10065
ASDA	-	500	(306)	-	194
	-----	-----	-----	-----	-----
	6748	9354	(5833)	-	10269
	=====	=====	=====	=====	=====

Unrestricted Reserves

Designated Fund					
- Building	1754	1	-	-	1755
General Funds	26189	160048	(129769)	-	56468
Asset Funds	414109	-	(11989)	-	402120
	-----	-----	-----	-----	-----
	442052	160049	(141758)	-	460343
	=====	=====	=====	=====	=====

CANOLFAN FELIN FACH CENTRE LTD
NOTES TO THE ACCOUNTS - continued
FOR THE YEAR ENDING 31 MARCH 2021

8. Reserves - continued

2020

	b/fwd £	Income £	Expenditure £	Transfers £	c/fwd £
Restricted Reserves					
Building - Phase II	169496	-		(169496)	-
SMAF	711	-	(701)	-	10
ICAN	-	8000	(1262)		6738
	-----	-----	-----	-----	-----
	170207	8000	(1963)	(169496)	6748
	=====	=====	=====	=====	=====

Unrestricted Reserves

Designated Fund					
- Building	5954	800	-	(5000)	1754
General Funds	(586)	134478	(112703)	5000	26189
Asset Funds	256704	-	(12091)	169496	414109
	-----	-----	-----	-----	-----
	262072	135278	(124794)	169496	442052
	=====	=====	=====	=====	=====

Building Phase II

Phase II was funded by the Big Lottery Fund and a restriction on the title was originally filed with the Land Registry. The restrictions have now ceased and therefore £169,496 has been transferred to the unrestricted reserves.

SMAF

Funding towards activities i.e. the lunch club.

ICAN

Community hub funded through a new BCUHB/ Welsh Assembly Government initiative. The aim is to provide more streamlined, local health and well-being services that are accessible within communities.

ASDA

Support from the Asda foundation was received via the 'Feed it back' scheme which provided groceries, toiletries etc for service users.

Designated Fund

A separate bank account exists for the income and expenditure in respect of the improvements to the building.

CANOLFAN FELIN FACH CENTRE LTD
NOTES TO THE ACCOUNTS - continued
FOR THE YEAR ENDING 31 MARCH 2021

9. Net Assets

2021

	Restricted Funds	Unrestricted Asset Funds	Unrestricted General Funds	Unrestricted Designated Funds	Total
	£	£	£	£	£
Fixed Assets	-	402120	-	-	402120
Current Assets	10269	-	73885	1755	85909
Creditors	-	-	(17417)	-	(17417)
	<u>10269</u>	<u>402120</u>	<u>56468</u>	<u>1755</u>	<u>470612</u>
	=====	=====	=====	=====	=====

2020

	Restricted Funds	Unrestricted Asset Funds	Unrestricted General Funds	Unrestricted Designated Funds	Total
	£	£	£	£	£
Fixed Assets	-	414109	-	-	414109
Current Assets	6748	-	47861	1754	56363
Creditors	-	-	(21672)	-	(21672)
	<u>6748</u>	<u>414109</u>	<u>26189</u>	<u>1754</u>	<u>448800</u>
	=====	=====	=====	=====	=====

10. Capital Commitments

On 31 March, 2021 the company had capital commitments of £10,000 (2020: £10,000) on the land and buildings.

11. Financial Commitments

At 31 March, 2021 the company had operating lease commitments on equipment expiring:-

	2021 £	2020 £
Between 2 and 5 years	<u>12333</u>	<u>24923</u>
	=====	=====