

Charity Number: 1060756

Registered in England & Wales

The Riverside Christian Fellowship

Report to the Trustees and Unaudited
Financial Statements

For the year ended 31st December 2024

Riverside Christian Fellowship
For the year ended 31st December 2024

Contents Page

Charity Information	1
Trustees Report	2
Independent Examiner's Report	3
Summary Receipts & Payments Account	4
Riverside Receipts & Payments Account	5
Foodbank Receipts & Payments Account	5
Balance Sheet	6
Notes to the Financial Statements	7 - 12

Riverside Christian Fellowship
For the year ended 31st December 2024

Charity Information

Trustees	Miss Caroline Addy Mr Gary Hope Mr Wayne Phillips Mrs Julie Rees Mr Chris Davies
Registered Number	1060756
Registered Office	Riverside Christian Fellowship St Pauls Terrace Gorseinon Swansea
Independent Examiners	Swansea Accountancy Limited 237 Jersey Road Bonymaen Swansea SA1 7DL
Bankers	Barclays Bank plc Llanelli Branch

Report to the Trustees

The Trust is registered with the Charity Commission (No. 1060756). Its governing document is a Trust Deed dated 20th January 1997.

Successful Foodbank Reorganisation:

The primary event of the year was the strategic transfer of RCF's **Trussell Trust Foodbank franchise** to a newly created, independent charity (a CIO) named **Swansea Foodbank**.

This transition was **successfully navigated** during **2024**. It was formally completed when the new Swansea Foodbank CIO received its own unique reference number from HMRC for the Gift Aid scheme, allowing it to operate as a fully independent entity.

The rationale for the separation was to create a dedicated organization that could better align with the national Trussell Trust's broader vision.

Financial and Staff Transfers:

All RCF staff, who were part of the Financial Inclusion service, were transferred over to the new Swansea Foodbank in **August 2023**.

As a result, RCF **no longer had any employees** at the end of **2023**.

RCF maintained a separate, ring-fenced bank account to handle legacy Foodbank funds, which are to be passed to the new charity.

As of 31 December 2024, this account held £1,240.35, which were the charity's only restricted funds.

Governance

There were no changes to the Board of Trustees (no new appointments or resignations) in 2024.

There are no serious incidents to report during the year ended 31st December 2024.

Declaration:

I declare in my capacity as a trustee that:

The trustees have approved the above report, and

Have authorised me to sign it on their behalf

Signature:

Full Name: Christopher John Davies

Position: Chairman of the Trustees

Date:

**Independent Examiner's Report to the Trustees of
Riverside Christian Fellowship**

I report on the accounts for the year ended 31st December 2024 set out on pages 5 to 7.

Respective responsibilities of the trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Date:

Mrs Lisa Allen ACCA
Swansea Accountancy Limited
237 Jersey Road
Bonymaen
Swansea
SA1 7DL

Riverside Christian Fellowship
For the year ended 31st December 2024

Total Statement of Financial Activities

		2024	2023
	<i>notes</i>	£	£
INCOMING RESOURCES			
Voluntary Income	3	74,738	116,843
Investment Income	3	139	263
		<hr/>	<hr/>
Total incoming resources		74,877	117,106
 RESOURCES EXPENDED			
Costs of Generating Voluntary Income	4	-	-
Fundraising Trading Costs	4	-	1,901
Charitable Activities	4	131,235	94,924
Governance Costs	4	19,243	27,997
		<hr/>	<hr/>
Total resources expended		150,478	124,822
 NET INCOMING/(OUTGOING) RESOURCES		 - 75,601	 - 7,716
		<hr/>	<hr/>

Riverside Christian Fellowship
For the year ended 31st December 2024

Riverside Christian Fellowship Statement of Financial Activities

		2024	2023
	<i>notes</i>	£	£
INCOMING RESOURCES			
Voluntary Income	3	74,738	10,484
Investment Income	3	139	263
		<hr/>	<hr/>
Total incoming resources		74,877	10,747
 RESOURCES EXPENDED			
Costs of Generating Voluntary Income	4	-	-
Fundraising Trading Costs	4	-	1,901
Charitable Activities	4	20,457	19,413
Governance Costs	4	19,243	22,274
		<hr/>	<hr/>
Total resources expended		39,700	43,588
 NET INCOMING/(OUTGOING) RESOURCES		<hr/> 35,177 -	<hr/> 32,841

Swansea Foodbank Statement of Financial Activities

		2024	2023
	<i>notes</i>	£	£
INCOMING RESOURCES			
Voluntary Income	3	-	106,359
Investment Income	3	-	-
		<hr/>	<hr/>
Total incoming resources		-	106,359
 RESOURCES EXPENDED			
Costs of Generating Voluntary Income	4	-	-
Fundraising Trading Costs	4	-	-
Charitable Activities	4	110,778	75,511
Governance Costs	4	-	5,723
		<hr/>	<hr/>
Total resources expended		110,778	81,234
 NET INCOMING/(OUTGOING) RESOURCES		<hr/> - 110,778	<hr/> 25,125

Riverside Christian Fellowship
For the year ended 31st December 2024

Balance Sheet as as 31st December 2024

	<i>notes</i>	2024 £	2024 £	2024 £	2023 £
		RCF	FOODBANK	TOTAL	TOTAL
FIXED ASSETS					
Land and Buildings		12,909	4,190	17,099	17,099
CURRENT ASSETS					
Cash in Hand and at Bank	6	9,681	1,240	10,921	75,422
Food Stock		-	-	-	12,500
Debtors	7	-	-	-	-
		9,681	1,240	10,921	87,922
CREDITORS					
Amounts falling due within one year	8	400	-	400	1,800
NET CURRENT ASSETS		9,281	1,240	10,521	86,122
NET ASSETS		22,190	5,430	27,620	103,221
FUNDS					
Unrestricted Funds					
RCF	9			41,217	6,040
Restricted Funds					
Foodbank	9		-	13,597	97,181
				27,620	103,221

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

SIGNED

TRUSTEE DATE

SIGNED

TRUSTEE DATE

The notes form part of these financial statements.

Notes to the Financial Statements

1. ACCOUNTING POLICIES

The Financial Statements have been prepared under the historic cost basis of accounting, and are in accordance with applicable accounting standards, the SORP "Accounting and Reporting by Charities" (issued in March 2005) and the Charities Act.

2. INCOMING RESOURCES

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Grants and Donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SoFA when they are received.

Investment Income

Investment income is included in the accounts when receivable.

EXPENDITURE & LIABILITIES

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Costs of Generating Funds

This comprises those costs attributable to generating incoming resources from all sources other than those from undertaking charitable activities.

Charitable Activities

This comprises all expenditure directly relating to the objects of the Charity.

Notes to the Financial Statements (continued)

Governance Costs

Governance costs comprise costs incurred in the governance of the Charity. These costs include costs relating to Independent Examination, together with apportionment of overhead and support costs where appropriate.

Taxation

The Charity is exempt from taxation.

ASSETS

Fixed Assets

Fixed assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Stocks and Work in Progress

Stock held is of food donated during the year but not yet distributed. Stock is valued by weight of stock held multiplied by an external valuation figure.

3. ANALYSIS OF INCOMING RESOURCES

Incoming Resources from Charitable Activities

	2024 £	2023 £
Donations		
Christian Fellowship	60,391	9,300
Foodbank	-	94,762
Trussell Trust	-	5,794
Gift Aid		
Christian Fellowship	14,347	1,184
Foodbank	-	5,803
TOTAL	74,738	116,843

Riverside Christian Fellowship
For the year ended 31st December 2024

Notes to the Financial Statements (continued)

Investment Income

	2024 £	2023 £
Bank Interest		
Christian Fellowship	139	263
Foodbank	-	-
TOTAL	139	263

4. ANALYSIS OF RESOURCES EXPENDED

Fundraising Costs

	2024 £	2023 £
Christian Fellowship		
Projects Tithe Money	-	-
Refund of Tithe	-	-
Good Friday Meal	-	-
Hire of Halls	-	1,901
Petrol Costs	-	-
Carol Service	-	-
Café Revive Costs	-	-
Men's Breakfast	-	-
TOTAL	-	1,901

Riverside Christian Fellowship
For the year ended 31st December 2024

Notes to the Financial Statements (continued)

Charitable Activities

	2024 £	2023 £
Christian Fellowship		
Seion Refurb	9,509	-
Swansea Pregnancy	600	600
EFGA RE Wales & South	-	50
Siloam Running Costs	8,002	15,822
Telephone, Fax & Internet	1,532	1,429
Gifts & Donations	418	1,045
PO Box	396	468
Foodbank		
Food Boxes	-	-
Opening Food Stock	12,500	16,064
Food Purchases	-	30,602
Other Purchases	-	-
Closing Food Stock	-	12,500
Gifts to Foodbank	98,278	-
St Thomas Room & Admin	-	10,192
Wages	-	31,153
TOTAL	131,235	94,924

Governance Costs

	2024 £	2023 £
Christian Fellowship		
Pastoral Payments	18,278	18,630
PCCA CCPAS	-	-
Copyright Licences	285	176
Accountancy	400	450
Insurance	-	2,834
EA Membership	-	-
Legal & Professional	280	185
Foodbank		
Trussell Trust Franchise Fee	-	350
Printing, Postage, Ink & Stationary	-	401
Other Foodbank Costs	-	987
Telephone	-	386
Equipment	-	2,228
Accountancy	-	706
Rent, Heat & Light	-	425
Bank Charges	-	240
TOTAL	19,243	27,997

Notes to the Financial Statements (continued)

5. DETAILS OF CERTAIN ITEMS OF EXPENDITURE

Fees for the examination or audit of the Accounts

	2024 £	2023 £
Accountancy and Independent Examination Fees		
Christian Fellowship	400	450
Foodbank	-	450
	400	900

6. CASH IN HAND & AT BANK

	2024 £	2023 £
Riverside Christian Fellowship	9,332	14,082
Foodbank	1,240	59,235
Deposit Account	348	2,104
	10,921	75,422

7. DEBTORS & PREPAYMENTS

	2024 £	2023 £
Tesco Gift Card	-	-
	-	-

Riverside Christian Fellowship
For the year ended 31st December 2024

Notes to the Financial Statements (continued)

8. CREDITORS & ACCRUALS

	2024 £	2023 £
Accruals	400	900
Food Undistributed	-	-
	400	900

9. FUNDS

	2024 £	2023 £
Riverside Christian Fellowship	41,217	6,040
Foodbank	- 13,597	97,181
	27,620	103,221

10. SOURCES & APPLICATIONS OF RESTRICTED FUNDS DURING THE YEAR

Source of Funds	Received £	Spent £	Balance £
Foodbank Account	1,240.35	-	1,240.35
	-	-	-
	-	-	-
	1,240.35	-	1,240.35

