

Charity Number: 1060756

Registered in England & Wales

The Riverside Christian Fellowship

Report to the Trustees and Unaudited
Financial Statements

For the year ended 31st December 2022

Riverside Christian Fellowship
For the year ended 31st December 2022

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Riverside Christian Fellowship
For the year ended 31st December 2022

Charity Information

Trustees	Miss Caroline Addy Mr Gary Hope Mr Wayne Phillips Mrs Julie Rees Mr Chris Davies
Registered Number	1060756
Registered Office	Riverside Christian Fellowship St Pauls Terrace Gorseinon Swansea
Independent Examiners	Swansea Accountancy Limited 58 Lan Coed Winch Wen Swansea SA1 7LL
Bankers	Barclays Bank plc Llanelli Branch

Report to the Trustees

The Trust is registered with the Charity Commission (No. 1060756). Its governing document is a Trust Deed dated 20th January 1997.

No new trustees were added during the year and there were no resignations.

The object of the Trust is the advancement of the Christian religion in accordance with the tenets of belief set out as part of the original Trust Deed, employing means as outlined in the original Deed.

During the year, the various aspects of ministry carried out under the auspices of Riverside Christian Fellowship have continued. Riverside, however, also seeks to support members of the public of all ages through a variety of means.

The normal running of the Food Bank Café was interrupted by Covid-19 restrictions during March 2020 however the Trustees are pleased to report that the Café was reopened in July 2022 in collaboration with St Catherines Church in Gorseinon.

We continue to work in partnership with both charitable and non-charitable organisations in various ways to support the wider community across the City & County of Swansea.

Swansea Foodbank, which was opened in Riverside in 2010 continued to expand its operations during the year and we continue to work with a growing number of agencies, with support from various churches, schools and individuals from local communities across the City & County of Swansea. The main activities are to provide emergency food parcels to individuals and families who have suffered from a change in circumstances which is often followed by a delay in receiving their State Benefit entitlement.

In September 2021, with the support of 'Financial Inclusion' grant funding from Trussell Trust, the Trustees decided to employ a benefit advisor.

There are no serious incidents to report during the year ended 31st December 2022.

Reserves

The Trustees are mindful of the commitment to provide security of employment for the newly appointed Benefit Advisor and in this context decided to maintain a reserve equivalent to the associated annual costs of employment including salary, employer's pension and employers' National Insurance Contributions.

The Trustees are convinced that the value being delivered by this new service entirely justify their decision to maintain and expand capacity in order to reach out and help more clients.

Accordingly, it was decided to ensure that, for as long as possible, a rolling reserve of approximately £50,000 would be maintained to underwrite the ongoing provision and expansion of the Benefit Advisor service.

Report to the Trustees (cont)

Looking to the Future

The Trustees recognise the growth in activity of the Foodbank and Benefit Advice services across the City & County of Swansea and are now keen to transfer stewardship of the expanding vision of Trussell Trust to a new team of Trustees with wider representation from other participating Churches, organisations and individuals.

A new CIO was formed in May 2023 which adopts an objects clause which is fully aligned with the widening vision of Trussell Trust to address some of the root causes which have resulted in increased demand for Foodbanks. The Foodbank activities are therefore being transferred across to the new CIO from the middle of 2023 which will be reflected in the next financial year.

Declaration:

I declare in my capacity as a trustee that:

The trustees have approved the above report, and

Have authorised me to sign it on their behalf

Signature:

Full Name:

Position: Chairman of the Trustees

Date:

**Independent Examiner's Report to the Trustees of
Riverside Christian Fellowship**

I report on the accounts for the year ended 31st December 2022 set out on pages 5 to 7.

Respective responsibilities of the trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... Date:

Mrs Lisa Allen ACCA
Swansea Accountancy Limited
58 Lan Coed
Winch Wen
Swansea
SA1 7LL

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Total Statement of Financial Activities

	<i>notes</i>	2022 £	2021 £
INCOMING RESOURCES			
Voluntary Income	3	98,758	163,586
Investment Income	3	22	1
		<hr/>	<hr/>
Total incoming resources		98,780	163,587
RESOURCES EXPENDED			
Costs of Generating Voluntary Income	4	-	-
Fundraising Trading Costs	4	254	132
Charitable Activities	4	129,224	109,895
Governance Costs	4	24,891	19,718
		<hr/>	<hr/>
Total resources expended		154,369	129,745
NET INCOMING/(OUTGOING) RESOURCES		<hr/> - 55,589	<hr/> 33,842

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Riverside Christian Fellowship Statement of Financial Activities

		2022	2021
	<i>notes</i>	£	£
INCOMING RESOURCES			
Voluntary Income	3	23,066	30,868
Investment Income	3	22	1
		<hr/>	<hr/>
Total incoming resources		23,088	30,869
RESOURCES EXPENDED			
Costs of Generating Voluntary Income	4	-	-
Fundraising Trading Costs	4	254	132
Charitable Activities	4	4,479	4,993
Governance Costs	4	20,163	15,160
		<hr/>	<hr/>
Total resources expended		24,896	20,285
NET INCOMING/(OUTGOING) RESOURCES		<hr/> - 1,808	<hr/> 10,584

Swansea Foodbank Statement of Financial Activities

		2022	2021
	<i>notes</i>	£	£
INCOMING RESOURCES			
Voluntary Income	3	75,691	132,717
Investment Income	3	-	-
		<hr/>	<hr/>
Total incoming resources		75,691	132,717
RESOURCES EXPENDED			
Costs of Generating Voluntary Income	4	-	-
Fundraising Trading Costs	4	-	-
Charitable Activities	4	124,745	104,902
Governance Costs	4	4,728	4,558
		<hr/>	<hr/>
Total resources expended		129,473	109,460
NET INCOMING/(OUTGOING) RESOURCES		<hr/> - 53,782	<hr/> 23,257

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Balance Sheet as at 31st December 2021

	notes	2022 £ RCF	2022 £ FOODBANK	2022 £ TOTAL	2021 £ TOTAL
FIXED ASSETS					
Land and Buildings		12,909	4,190	17,099	17,099
CURRENT ASSETS					
Cash in Hand and at Bank	6	29,936	48,737	78,674	125,916
Food Stock	7	-	16,064	16,064	24,411
Debtors	8	-	-	-	-
		29,936	64,801	94,738	150,327
CREDITORS					
Amounts falling due within one year	9	450	450	900	900
NET CURRENT ASSETS		29,486	64,351	93,838	149,427
NET ASSETS		42,395	68,541	110,937	166,526
FUNDS					
Unrestricted Funds					
RCF	10			38,881	40,689
Restricted Funds					
Foodbank	10			72,056	125,838
				110,938	166,527

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

SIGNED

TRUSTEE DATE

SIGNED

TRUSTEE DATE

The notes form part of these financial statements.

Notes to the Financial Statements

1. ACCOUNTING POLICIES

The Financial Statements have been prepared under the historic cost basis of accounting, and are in accordance with applicable accounting standards, the SORP "Accounting and Reporting by Charities" (issued in March 2005) and the Charities Act.

2. INCOMING RESOURCES

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Grants and Donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SoFA when they are received.

Investment Income

Investment income is included in the accounts when receivable.

EXPENDITURE & LIABILITIES

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Costs of Generating Funds

This comprises those costs attributable to generating incoming resources from all sources other than those from undertaking charitable activities.

Charitable Activities

This comprises all expenditure directly relating to the objects of the Charity.

Notes to the Financial Statements (continued)

Governance Costs

Governance costs comprise costs incurred in the governance of the Charity. These costs include costs relating to Independent Examination, together with apportionment of overhead and support costs where appropriate.

Taxation

The Charity is exempt from taxation.

ASSETS

Fixed Assets

Fixed assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Stocks and Work in Progress

Stock held is of food donated during the year but not yet distributed. Stock is valued by weight of stock held multiplied by an external valuation figure.

3. ANALYSIS OF INCOMING RESOURCES

Incoming Resources from Charitable Activities

	2022 £	2021 £
Donations		
Christian Fellowship	22,210	24,243
Foodbank	60,757	93,265
Trussell Trust	10,070	25,950
Gift Aid		
Christian Fellowship	856	6,625
Foodbank	4,864	13,502
TOTAL	98,758	163,585

Notes to the Financial Statements (continued)

Investment Income

	2022 £	2021 £
Bank Interest		
Christian Fellowship	22	1
Foodbank	-	-
TOTAL	22	1

4. ANALYSIS OF RESOURCES EXPENDED

Fundraising Costs

	2022 £	2021 £
Christian Fellowship		
Projects Tithe Money	-	-
Refund of Tithe	-	-
Good Friday Meal	-	-
Hire of Halls	254	132
Petrol Costs	-	-
Carol Service	-	-
Café Revive Costs	-	-
Men's Breakfast	-	-
TOTAL	254	132

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Notes to the Financial Statements (continued)

Charitable Activities

	2022 £	2021 £
Christian Fellowship		
Admin & Outreach	-	-
Swansea Pregnancy	600	600
EFGA RE Wales & South	40	240
Siloam Running Costs	753	1,104
Telephone, Fax & Internet	844	839
Gifts & Donations	1,881	1,850
PO Box	360	360
Foodbank		
Food Boxes	-	-
Opening Food Stock	24,411	36,882
Food Purchases	29,197	13,603
Other Purchases	49	1,800
Closing Food Stock	- 16,064	- 24,411
Gifts & Donations	18,849	35,000
St Thomas Room & Admin	16,562	18,341
Wages	51,741	23,687
TOTAL	129,224	109,895

Governance Costs

	2022 £	2021 £
Christian Fellowship		
Pastoral Payments	18,278	13,608
PCCA CCPAS	-	-
Copyright Licences	168	80
Accountancy	450	450
Insurance	1,227	891
EA Membership	-	90
Legal & Professional	40	40
Foodbank		
Trussell Trust Franchise Fee	360	360
Printing, Postage, Ink & Stationary	57	688
Other Foodbank Costs	474	-
Telephone	222	282
Equipment	2,253	1,588
Accountancy	450	750
Rent, Heat & Light	672	650
Bank Charges	240	240
TOTAL	24,891	19,717

Notes to the Financial Statements (continued)

5. DETAILS OF CERTAIN ITEMS OF EXPENDITURE

Fees for the examination or audit of the Accounts

	2022 £	2021 £
Accountancy and Independent Examination Fees		
Christian Fellowship	450	450
Foodbank	450	450
	900	900

6. CASH IN HAND & AT BANK

	2022 £	2021 £
Riverside Christian Fellowship	4,366	11,546
Foodbank	48,737	97,687
Deposit Account	25,570	16,684
	78,674	125,917

7. FOOD STOCK

Food stock held at the year end had a value of £16,064. This includes food that was donated during the year end to 31st December 2022 that had not yet been distributed.

Stock Reconciliation

	£
Opening Stock as at 1st January 2022	24,411
Food Purchased	13,610
Food Donated	181,842
Out of Date/Damaged Stock	10,500
Stock Issued	193,299
Closing Stock as at 31st December 2022	16,064

8. DEBTORS & PREPAYMENTS

	2022 £	2021 £
Tesco Gift Card	-	-
	-	-

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Notes to the Financial Statements (continued)

9. CREDITORS & ACCRUALS

	2022 £	2021 £
Accruals	900	900
Food Undistributed	-	-
	900	900

10. FUNDS

	2022 £	2021 £
Riverside Christian Fellowship	38,881	40,689
Foodbank	72,056	125,838
	110,938	166,527

11. SOURCES & APPLICATIONS OF RESTRICTED FUNDS DURING THE YEAR

Source of Funds	Received £	Spent £	Balance £
ASDA Fight Hunger Grant	-	-	-
Trussell Trust Financial Inclusion Grant	-	-	-
City & County of Swansea PP Grant	-	-	-
	-	-	-

