

Charity Number: 1060756

Registered in England & Wales

The Riverside Christian Fellowship

Report to the Trustees and Unaudited
Financial Statements

For the year ended 31st December 2021

Riverside Christian Fellowship
For the year ended 31st December 2021

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Riverside Christian Fellowship
For the year ended 31st December 2021

Charity Information

Trustees	Miss Caroline Addy Mr Gary Hope Mr Wayne Phillips Mrs Julie Rees Mr Chris Davies
Registered Number	1060756
Registered Office	Riverside Christian Fellowship St Pauls Terrace Gorseinon Swansea
Independent Examiners	Swansea Accountancy Limited 58 Lan Coed Winch Wen Swansea SA1 7LL
Bankers	Barclays Bank plc Llanelli Branch

Report to the Trustees

The Trust is registered with the Charity Commission (No. 1060756). Its governing document is a Trust Deed dated 20th January 1997.

No new trustees were added during the year and there were no resignations.

The object of the Trust is the advancement of the Christian religion in accordance with the tenets of belief set out as part of the original Trust Deed, employing means as outlined in the original Deed.

During the year, the various aspects of ministry carried out under the auspices of Riverside Christian Fellowship have continued. Riverside, however, also seeks to support members of the public of all ages through a variety of means.

The normal running of the Food Bank Café was interrupted by Covid-19 restrictions during March 2020 however the Trustees are pleased to report that the Café was reopened in July 2022 in collaboration with St Catherines Church in Gorseinon.

We continue to work in partnership with both charitable and non-charitable organisations in various ways to support the wider community across the City & County of Swansea.

Swansea Foodbank, which was opened in Riverside in 2010 continued to expand its operations during the year and we continue to work with a growing number of agencies, with support from various churches, schools and individuals from local communities across the City & County of Swansea. The main activities are to provide emergency food parcels to individuals and families who have suffered from a change in circumstances which is often followed by a delay in receiving their State Benefit entitlement.

In September 2021, with the support of 'Financial Inclusion' grant funding from Trussell Trust, the Trustees decided to employ a benefit advisor and are pleased to include an impact statement as an appendix to this report (Page 14). This excellent initiative has delivered significant positive outcomes for 109 clients (up to May 2022) with total benefit awards amounting to £402,846.56.

There are no serious incidents to report during the year ended 31st December 2021.

Reserves

The Trustees are mindful of the commitment to provide security of employment for the newly appointed Benefit Advisor and in this context decided to maintain a reserve equivalent to the associated annual costs of employment including salary, employer's pension and employers' National Insurance Contributions.

The Trustees are convinced that the value being delivered by this new service entirely justify their decision to maintain and expand capacity in order to reach out and help more clients.

Accordingly, it was decided to ensure that, for as long as possible, a rolling reserve of approximately £50,000 would be maintained to underwrite the ongoing provision and expansion of the Benefit Advisor service.

Report to the Trustees (cont)

Looking to the Future

The Trustees recognise the growth in activity of the Foodbank and Benefit Advice services across the City & County of Swansea and are now keen to transfer stewardship of the expanding vision of Trussell Trust to a new team of Trustees with wider representation from other participating Churches, organisations and individuals.

It is anticipated that a new CIO will be formed before the end of 2022 and this new Charitable organisation will adopt an objects clause which is fully aligned with the widening vision of Trussell Trust to address some of the root causes which have resulted in increased demand for Foodbanks.

Declaration:

I declare in my capacity as a trustee that:

The trustees have approved the above report, and

Have authorised me to sign it on their behalf

Signature:

Full Name:

Position: Chairman of the Trustees

Date:

**Independent Examiner's Report to the Trustees of
Riverside Christian Fellowship**

I report on the accounts for the year ended 31st December 2021 set out on pages 5 to 7.

Respective responsibilities of the trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... Date:

Mrs Lisa Allen ACCA
Swansea Accountancy Limited
58 Lan Coed
Winch Wen
Swansea
SA1 7LL

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Total Statement of Financial Activities

	<i>notes</i>	2021 £	2020 £
INCOMING RESOURCES			
Voluntary Income	3	163,586	137,438
Investment Income	3	1	6
		<hr/>	<hr/>
Total incoming resources		163,587	137,444
RESOURCES EXPENDED			
Costs of Generating Voluntary Income	4	-	-
Fundraising Trading Costs	4	132	400
Charitable Activities	4	109,895	51,834
Governance Costs	4	19,718	17,170
		<hr/>	<hr/>
Total resources expended		129,745	69,404
NET INCOMING/(OUTGOING) RESOURCES		<hr/> 33,842	<hr/> 68,040

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Riverside Christian Fellowship Statement of Financial Activities

		2021	2020
	<i>notes</i>	£	£
INCOMING RESOURCES			
Voluntary Income	3	30,868	47,005
Investment Income	3	1	6
		<hr/>	<hr/>
Total incoming resources		30,870	47,011
 RESOURCES EXPENDED			
Costs of Generating Voluntary Income	4	-	-
Fundraising Trading Costs	4	132	400
Charitable Activities	4	4,993	3,336
Governance Costs	4	15,160	13,985
		<hr/>	<hr/>
Total resources expended		20,285	17,721
 NET INCOMING/(OUTGOING) RESOURCES		<hr/> 10,584	<hr/> 29,290

Swansea Foodbank Statement of Financial Activities

		2021	2020
	<i>notes</i>	£	£
INCOMING RESOURCES			
Voluntary Income	3	132,717	90,433
Investment Income	3	-	-
		<hr/>	<hr/>
Total incoming resources		132,717	90,433
 RESOURCES EXPENDED			
Costs of Generating Voluntary Income	4	-	-
Fundraising Trading Costs	4	-	-
Charitable Activities	4	104,902	48,498
Governance Costs	4	4,558	3,185
		<hr/>	<hr/>
Total resources expended		109,460	51,683
 NET INCOMING/(OUTGOING) RESOURCES		<hr/> 23,257	<hr/> 38,750

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Balance Sheet as as 31st December 2021

	<i>notes</i>	2021 £	2021 £	2021 £	2020 £
		RCF	FOODBANK	TOTAL	TOTAL
FIXED ASSETS					
Land and Buildings		12,909	4,190	17,099	12,909
CURRENT ASSETS					
Cash in Hand and at Bank	6	28,230	97,687	125,916	84,675
Food Stock	7	-	24,411	24,411	36,882
Debtors	8	-	-	-	-
		28,230	122,098	150,328	121,557
CREDITORS					
Amounts falling due within one year	9	450	450	900	1,780
NET CURRENT ASSETS		27,780	121,648	149,428	119,777
NET ASSETS		40,689	125,838	166,527	132,686
FUNDS					
Unrestricted Funds					
RCF	10			40,689	23,699
Restricted Funds					
Foodbank	10			125,838	108,987
				166,527	132,686

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

SIGNED

TRUSTEE DATE

SIGNED

TRUSTEE DATE

The notes form part of these financial statements.

Notes to the Financial Statements

1. ACCOUNTING POLICIES

The Financial Statements have been prepared under the historic cost basis of accounting, and are in accordance with applicable accounting standards, the SORP "Accounting and Reporting by Charities" (issued in March 2005) and the Charities Act.

2. INCOMING RESOURCES

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Grants and Donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SoFA when they are received.

Investment Income

Investment income is included in the accounts when receivable.

EXPENDITURE & LIABILITIES

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Costs of Generating Funds

This comprises those costs attributable to generating incoming resources from all sources other than those from undertaking charitable activities.

Charitable Activities

This comprises all expenditure directly relating to the objects of the Charity.

Notes to the Financial Statements (continued)

Governance Costs

Governance costs comprise costs incurred in the governance of the Charity. These costs include costs relating to Independent Examination, together with apportionment of overhead and support costs where appropriate.

Taxation

The Charity is exempt from taxation.

ASSETS

Fixed Assets

Fixed assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Stocks and Work in Progress

Stock held is of food donated during the year but not yet distributed. Stock is valued by weight of stock held multiplied by an external valuation figure.

3. ANALYSIS OF INCOMING RESOURCES

Incoming Resources from Charitable Activities

	2021 £	2020 £
Donations		
Christian Fellowship	24,243	47,005
Foodbank	93,265	66,162
Trussell Trust	25,950	20,484
Gift Aid		
Christian Fellowship	6,625	-
Foodbank	13,502	3,786
TOTAL	163,586	137,437

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Notes to the Financial Statements (continued)

Investment Income

	2021 £	2020 £
Bank Interest		
Christian Fellowship	1	6
Foodbank	-	-
TOTAL	1	6

4. ANALYSIS OF RESOURCES EXPENDED

Fundraising Costs

	2021 £	2020 £
Christian Fellowship		
Projects Tithe Money	-	-
Refund of Tithe	-	-
Good Friday Meal	-	-
Hire of Halls	132	400
Petrol Costs	-	-
Carol Service	-	-
Café Revive Costs	-	-
Men's Breakfast	-	-
TOTAL	132	400

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Notes to the Financial Statements (continued)

Charitable Activities

	2021 £	2020 £
Christian Fellowship		
Admin & Outreach	-	43
Swansea Pregnancy	600	600
EFGA RE Wales & South	240	240
Siloam Running Costs	1,104	1,073
Telephone, Fax & Internet	839	757
Gifts & Donations	1,850	270
PO Box	360	353
Foodbank		
Food Boxes	-	-
Opening Food Stock	36,882	31,046
Food Purchases	13,603	3,053
Other Purchases	1,800	378
Closing Food Stock	- 24,411	- 36,882
Gifts & Donations	35,000	37,600
St Thomas Room & Admin	18,341	-
Casual Wages	23,687	13,303
TOTAL	109,895	51,834

Governance Costs

	2021 £	2020 £
Christian Fellowship		
Pastoral Payments	13,608	12,240
PCCA CCPAS	-	-
Copyright Licences	80	157
Accountancy	450	445
Insurance	891	859
EA Membership	90	90
Legal & Professional	40	194
Foodbank		
Trussell Trust Franchise Fee	360	360
Printing, Postage, Ink & Stationary	688	566
Clothing	19	504
Telephone	282	360
Equipment	1,569	161
Accountancy	750	445
Rent, Heat & Light	650	550
Bank Charges	240	240
TOTAL	19,718	17,171

Notes to the Financial Statements (continued)

5. DETAILS OF CERTAIN ITEMS OF EXPENDITURE

Fees for the examination or audit of the Accounts

	2021 £	2020 £
Accountancy and Independent Examination Fees		
Christian Fellowship	450	445
Foodbank	450	445
	900	890

6. CASH IN HAND & AT BANK

	2021 £	2020 £
Riverside Christian Fellowship	11,546	746
Foodbank	97,687	72,995
Deposit Account	16,684	10,933
	125,916	84,674

7. FOOD STOCK

Food stock held at the year end had a value of £24,411. This includes food that was donated during the year end to 31st December 2021 that had not yet been distributed.

Stock Reconciliation

	£
Opening Stock as at 1st January 2021	36,882
Food Purchased	13,603
Food Donated	149,077
Out of Date/Damaged Stock	12,105
Stock Issued	163,046
Closing Stock as at 31st December 2021	24,411

8. DEBTORS & PREPAYMENTS

	2021 £	2020 £
Tesco Gift Card	-	-
	-	-

Notes to the Financial Statements (continued)

9. CREDITORS & ACCRUALS

	2021 £	2020 £
Accruals	900	1,780
Food Undistributed	-	-
	900	1,780

10. FUNDS

	2021 £	2020 £
Riverside Christian Fellowship	40,689	23,699
Foodbank	125,838	108,987
	166,527	132,686

11. SOURCES & APPLICATIONS OF RESTRICTED FUNDS DURING THE YEAR

Source of Funds	Received £	Spent £	Balance £
ASDA Fight Hunger Grant	8,870.99	8,870.99	-
Trussell Trust Financial Inclusion Grant	10,519.42	10,519.42	-
City & County of Swansea PP Grant	1,800.00	1,800.00	-
	21,190.41	21,190.41	-

Appendix to the Trustees Report - Benefit Advice Service Newsletter



INITIAL PROJECT END REPORT - MAY 2022

I first want to say a huge thank you to everyone for their hard work, support and patience, ensuring that the new Welfare Benefit Advice Service has got on to a flying start and been a real success. We have now completed the calculations from the start of the project up to the end of April and the stats are quite impressive:

The total number of people referred to the benefit advice service - 178

The total number of people who actively received advice -152

Average wait time (in days) to attend a first appointment with the adviser - 3.5 days

Total number of clients from the food bank with projected or confirmed income gains following their contact with the benefit advice service - 109

The total amount (£) of projected or confirmed annual income gains for food bank clients following contact with the benefit advice service - £402,846.56

Clients also received support from:

The Community Phone project - giving free smartphones with free calls, texts and data for 12 months

Baby Basics – giving free baby items including baths, Moses-baskets, clothes, nappies, etc.

NEST – who provide free insulation and replacement boilers as well as energy advice to home owners and tenants of private landlords

Christians Against Poverty – giving face to face free debt advice for some of our most vulnerable clients

The Sharing Table - Free Christmas hampers to feed a family of 6

As you can see the amount of increased income is very substantial, and represents just how much additional support our clients have been missing out on. One most notable case involves a client who has missed out on the carer premium in her means-tested benefits for over 20 years, due to an official error by DWP. That case is ongoing, but once resolved, the client should receive over £35,000 in backdated benefit awards. None of this would have been possible without your help and support, and the overwhelming kindness of our donors, who have enabled us to continue to support these clients with food whilst we wait for their statutory benefit entitlement to be resolved. So, on behalf of all my clients, **THANK YOU!**

