

Charity Number: 1060756

Registered in England & Wales

The Riverside Christian Fellowship

Report to the Trustees and Unaudited
Financial Statements

For the year ended 31st December 2020

Riverside Christian Fellowship
For the year ended 31st December 2020

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Riverside Christian Fellowship
For the year ended 31st December 2020

Charity Information

Trustees	Miss Caroline Addy Mr Gary Hope Mr Wayne Phillips Mrs Julie Rees Mr Chris Davies
Registered Number	1060756
Registered Office	Riverside Christian Fellowship St Pauls Terrace Gorseinon Swansea
Independent Examiners	Swansea Accountancy Limited 58 Lan Coed Winch Wen Swansea SA1 7LL
Bankers	Barclays Bank plc Llanelli Branch

Riverside Christian Fellowship
For the year ended 31st December 2020

Report to the Trustees

The Trust is registered with the Charity Commission (No. 1060756). Its governing document is a Trust Deed dated 20th January 1997.

No new trustees were added during the year.

The object of the Trust is the advancement of the Christian religion in accordance with the tenets of belief set out as part of the original Trust Deed, employing means as outlined in the original Deed.

During the year, the various aspects of ministry carried out under the auspices of Riverside Christian Fellowship have continued. Accounts for the year ended 31st December 2020 show a surplus of £68,040, and as at 31st December, there was a total of £84,675 held in the Bank Accounts.

The trustees have decided that it remains unnecessary to set aside a reserve fund.

We are concerned with the spiritual well-being of those individuals and families who regard themselves as part of the Fellowship. Riverside, however, also seeks to be of benefit to members of the public of all ages through a variety of means.

The normal running of our weekly Café was interrupted by Covid-19 related restrictions during March 2020 and we aim to resume operations as soon as it is safe to do so.

We continue to work in partnership with others in various ways to benefit the community at large. This includes links with other churches in the Gorseinon area as well as through the growing Swansea HOPE network of churches across the City.

The Foodbank, which was opened by Riverside in December 2010, continued to develop and grow during the year. We continue to work in partnership with a growing number of agencies, with support from various churches, schools and individuals in the community and throughout the City of Swansea to provide emergency food parcels for people in crisis. We have been able to help single people, couples, families and senior citizens by means of this initiative. Plans for future growth and spread of this initiative are being considered and discussed.

There are no serious incidents or other matters relating to Riverside Christian Fellowship over the financial year ended 31st December 2020 to report.

Declaration:

I declare in my capacity as a trustee that:

The trustees have approved the above report, and

Have authorised me to sign it on their behalf

Signature:

Full Name:

Position:

Date:

**Independent Examiner's Report to the Trustees of
Riverside Christian Fellowship**

I report on the accounts for the year ended 31st December 2020 set out on pages 5 to 7.

Respective responsibilities of the trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... Date:

Mrs Lisa Allen ACCA
Swansea Accountancy Limited
58 Lan Coed
Winch Wen
Swansea
SA1 7LL

Riverside Christian Fellowship
For the year ended 31st December 2020

Total Statement of Financial Activities

	<i>notes</i>	2020 £	2019 £
INCOMING RESOURCES			
Voluntary Income	3	137,438	49,865
Investment Income	3	6	17
		<hr/>	<hr/>
Total incoming resources		137,444	49,882
RESOURCES EXPENDED			
Costs of Generating Voluntary Income	4	-	-
Fundraising Trading Costs	4	400	2,215
Charitable Activities	4	51,834 -	3,922
Governance Costs	4	17,170	19,239
		<hr/>	<hr/>
Total resources expended		69,404	17,532
NET INCOMING/(OUTGOING) RESOURCES		<hr/> 68,040	<hr/> 32,350

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Riverside Christian Fellowship Statement of Financial Activities

		2020	2019
	<i>notes</i>	£	£
INCOMING RESOURCES			
Voluntary Income	3	47,005	35,726
Investment Income	3	6	17
		<hr/>	<hr/>
Total incoming resources		47,011	35,743
 RESOURCES EXPENDED			
Costs of Generating Voluntary Income	4	-	-
Fundraising Trading Costs	4	400	2,215
Charitable Activities	4	3,336	6,389
Governance Costs	4	13,985	16,134
		<hr/>	<hr/>
Total resources expended		17,721	24,738
 NET INCOMING/(OUTGOING) RESOURCES		<hr/> 29,290	<hr/> 11,005

Swansea Foodbank Statement of Financial Activities

		2020	2019
	<i>notes</i>	£	£
INCOMING RESOURCES			
Voluntary Income	3	90,433	14,139
Investment Income	3	-	-
		<hr/>	<hr/>
Total incoming resources		90,433	14,139
 RESOURCES EXPENDED			
Costs of Generating Voluntary Income	4	-	-
Fundraising Trading Costs	4	-	-
Charitable Activities	4	48,498	10,311
Governance Costs	4	3,185	3,105
		<hr/>	<hr/>
Total resources expended		51,683	7,206
 NET INCOMING/(OUTGOING) RESOURCES		<hr/> 38,750	<hr/> 21,345

Riverside Christian Fellowship
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Balance Sheet as as 31st December 2020

	<i>notes</i>	2020 £ RCF	2020 £ FOODBANK	2020 £ TOTAL	2019 £ TOTAL
FIXED ASSETS					
Land and Buildings		12,909	-	12,909	12,909
CURRENT ASSETS					
Cash in Hand and at Bank	6	11,680	72,995	84,675	22,471
Food Stock	7	-	36,882	36,882	31,046
Debtors	8	-	-	-	-
		11,680	109,877	121,557	53,517
CREDITORS					
Amounts falling due within one year	9	445	445	890	890
NET CURRENT ASSETS		11,235	109,432	120,667	52,627
NET ASSETS		24,144	109,432	133,576	65,536
FUNDS					
Unrestricted Funds					
RCF	10			24,144	20,549
Restricted Funds					
Foodbank	10			109,432	44,987
				133,576	65,536

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

SIGNED

TRUSTEE DATE

SIGNED

TRUSTEE DATE

The notes form part of these financial statements.

Notes to the Financial Statements

1. ACCOUNTING POLICIES

The Financial Statements have been prepared under the historic cost basis of accounting, and are in accordance with applicable accounting standards, the SORP "Accounting and Reporting by Charities" (issued in March 2005) and the Charities Act.

2. INCOMING RESOURCES

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Grants and Donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SoFA when they are received.

Investment Income

Investment income is included in the accounts when receivable.

EXPENDITURE & LIABILITIES

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Costs of Generating Funds

This comprises those costs attributable to generating incoming resources from all sources other than those from undertaking charitable activities.

Charitable Activities

This comprises all expenditure directly relating to the objects of the Charity.

Notes to the Financial Statements (continued)

Governance Costs

Governance costs comprise costs incurred in the governance of the Charity. These costs include costs relating to Independent Examination, together with apportionment of overhead and support costs where appropriate.

Taxation

The Charity is exempt from taxation.

ASSETS

Fixed Assets

Fixed assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Stocks and Work in Progress

Stock held is of food donated during the year but not yet distributed. Stock is valued by weight of stock held multiplied by an external valuation figure.

3. ANALYSIS OF INCOMING RESOURCES

Incoming Resources from Charitable Activities

	2020 £	2019 £
Donations		
Christian Fellowship	47,005	22,504
Foodbank	66,162	13,222
Trussell Trust	20,484	12,432
Gift Aid		
Christian Fellowship	-	789
Foodbank	3,786	918
TOTAL	137,438	49,865

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Notes to the Financial Statements (continued)

Investment Income

	2020 £	2019 £
Bank Interest		
Christian Fellowship	6	17
Foodbank	-	-
TOTAL	6	17

4. ANALYSIS OF RESOURCES EXPENDED

Fundraising Costs

	2020 £	2019 £
Christian Fellowship		
Projects Tithe Money	-	-
Refund of Tithe	-	-
Good Friday Meal	-	-
Hire of Halls	400	2,215
Petrol Costs	-	-
Carol Service	-	-
Café Revive Costs	-	-
Men's Breakfast	-	-
TOTAL	400	2,215

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Notes to the Financial Statements (continued)

Charitable Activities

	2020	2019
	£	£
Christian Fellowship		
Admin & Outreach	43	253
Swansea Pregnancy	600	600
EFGA RE Wales & South	240	240
Siloam Running Costs	1,073	1,050
Telephone, Fax & Internet	757	606
Gifts & Donations	270	3,640
PO Box	353	-
Foodbank		
Food Boxes	-	805
Opening Food Stock	31,046	-
Food Purchases	3,053	6,300
Other Purchases	378	-
Closing Food Stock	- 36,882	- 31,046
Gifts & Donations	37,600	600
Casual Wages	13,303	13,030
TOTAL	51,834	- 3,922

Governance Costs

	2020	2019
	£	£
Christian Fellowship		
Pastoral Payments	12,240	14,502
PCCA CCPAS	-	120
Copyright Licences	157	153
Accountancy	445	445
Insurance	859	784
EA Membership	90	90
Legal & Professional	194	40
Foodbank		
Trussell Trust Franchise Fee	360	360
Printing, Postage, Ink & Stationary	566	723
Clothing	504	98
Telephone	360	352
Equipment	161	227
Accountancy	445	445
Rent, Heat & Light	550	900
Bank Charges	240	-
TOTAL	17,170	19,239

Notes to the Financial Statements (continued)

5. DETAILS OF CERTAIN ITEMS OF EXPENDITURE

Fees for the examination or audit of the Accounts

	2020 £	2019 £
Accountancy and Independent Examination Fees		
Christian Fellowship	445	445
Foodbank	445	445
	890	890

6. CASH IN HAND & AT BANK

	2020 £	2019 £
Riverside Christian Fellowship	746	920
Foodbank	72,995	14,386
Deposit Account	10,933	7,165
	84,675	22,471

7. FOOD STOCK

Food stock held at the year end had a value of £36,882.05. This includes food that was donated during the year end to 31st December 2020 that had not yet been distributed.

Stock Reconciliation

	£
Opening Stock as at 1st January 2020	31,046
Food Purchased	6,125
Food Donated	158,790
Out of Date/Damaged Stock	909
Stock Issued	158,170
Closing Stock as at 31st December 2020	36,882

8. DEBTORS & PREPAYMENTS

	2020 £	2019 £
Tesco Gift Card	-	-
	-	-

Notes to the Financial Statements (continued)

9. CREDITORS & ACCRUALS

	2020 £	2019 £
Accruals	890	890
Food Undistributed	-	-
	890	890

10. FUNDS

	2020 £	2019 £
Riverside Christian Fellowship	24,144	20,549
Foodbank	109,432	44,987
	133,576	65,536