

Charity Registration No. 1060695

JIMAS

JAM'IAT IHYAA' MINHAAJ AL-SUNNAH

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 23 JANUARY 2021

JIMAS
JAM'IAT IHYAA' MINHAAJ AL-SUNNAH
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M I Waraich Mr R A N Gofur Mr M I Waraich Mr I S Waraich
Charity number	1060695
Principal address	P O Box 24 Ipswich Suffolk IP3 8ED
Independent examiner	Ensors Accountants LLP Connexions 159 Princes Street Ipswich Suffolk IP1 1QJ
Bankers	Santander UK plc 62 Hagley Road Birmingham B16 8PE Barclays Bank 94 Woodhill North Evington Leicester LE5 3SQ

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JAM'IAT IHYAA' MINHAAJ AL-SUNNAH
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JAM'IAT IHYAA' MINHAAJ AL-SUNNAH

TRUSTEES' REPORT

FOR THE YEAR ENDED 23 JANUARY 2021

The Trustees present their annual report and financial statements for the year ended 23 January 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

To advance the Muslim Religion, to advance education, to relieve poverty and to promote such other charitable purpose or purposes as the trustees shall from time to time determine. (Declared 1 November 1996).

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit, in deciding what activities the charity should undertake.

Activities and achievements

All our activities are open to the general public. They are conducted in English, purposefully interactive in nature and seek open challenge to foster critical thinking. They are all delivered by the Chief Executive, Md. Manwar Ali (aka Abu Muntasir).

With the arrival of Covid-19 there has been the need to diversify in how JIMAS maintains its functionality whilst adhering to health and safety guidelines.

The St. Michael's Community Centre (SMCC), Ipswich has been used sparingly. Other lectures and classes are delivered by appointment as and when applicable, either physically or virtually.

M. Manwar Ali attends additional meetings and functions throughout the year connected to his positions listed below:

1. Member of the Local Scrutiny & Involvement Panel (LSIP) for the Crown Prosecution Service (CPS) (2011 – Present)
2. Member of Standing Advisory Committee for Religious Education (SACRE) (2015 – Present)
3. Chaplain at the Ipswich Hospital (2010 – Present)
4. Tutor for Workers Education Association (WEA) (2012 – Present)
5. Interventions provider for the Office of Security & Counter-Terror (OSCT), Home Office (2012 – Present)
6. Member of Against Violent Extremism (AVE) (2012 – Present)

Donations and sponsorships

1. JIMAS sponsored (£4.9k+)
2. Zakah (£1k +)
3. St Michael's Church (£6.8k+)
4. St Michael's Hall (£2.3k+)

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 23 JANUARY 2021

Finances

Sponsorship Approval Process

Sponsorships are generally nominated and directed by the Chief Executive with trustees kept informed. These are dictated by the changing circumstances under which the objects of the Charity are carried out. Sponsorships can be from one-off payments to sustainable projects in the community.

Zakat Process

JIMAS pioneered Zakah collection and distribution in the UK more than twenty years ago. Since then many other organisations have superseded this effort. JIMAS now collects very limited funds but still continues to support eligible clients according to its original philosophy and method.

Please see the web site for more details: <http://www.zakatuk.org/>

St. Michael's Church

The site is being maintained and kept safe according to local Borough Council requirements. Lack of roof allows for ongoing deterioration to both the structure and floor space.

Currently advertised as of January 2020: "The owners are willing to discuss the sale of the building with prospective purchasers. The owners will consider prospective partners in the refurbishment of the fire damaged building. Consents for reconstruction of roof and change of use to community centre and café approved October 2015." The Church Hall functions as a stand-alone unit and is available for hire.

Intangible figures

JIMAS work is carried out by volunteers and the Chief Executive.

Risk review

All public venues for our events will have the necessary insurance, as does the use of vehicles hired for necessary travel arrangements.

Achievements and performance

Reserves policy

To maintain similar operations for the next financial year, a calculated £100,000 is needed.

At 23 January 2021 the charity has unrestricted funds of £391,304, of which £357,011 is represented by fixed assets, and so the charity has free reserves of £34,293 at the end of the year. The reduction in reserves is due to the impairment of the SMCC property following a valuation.

Car rental commitment – three year lease which runs from February 2019 to February 2022.

ASSETS:

Total stock value (Books)	~ £17,990
Property in Ipswich - Silk Street (acquired December 2006)	~ £213,507
Property in Ipswich - SMCC (acquired August 2010)	~ £100,130
Property in Ipswich (acquired July 2017)	~ £43,134

Plans for the future

1. Continue JIMAS activities according to its vision and mission
2. To maintain effective support for work against radicalisation & extremism.
3. To offer our services to all public and private sectors.
4. Sell the property at SILK ST, Ipswich, in order to have funds to continue to provide JIMAS services.
5. Resolve St. Michael's church against being a liability.

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JAM'IAT IHYAA' MINHAAJ AL-SUNNAH
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 23 JANUARY 2021

Financial review

Results for the year

The Charity is showing net expenditure for the 2021 year of £226,515, an increase from net expenditure of £45,637 in 2020, largely relating to the impairment on SMCC of £191,976. The Charity has positive reserves of £391,304 at the end of the 2021 year compared to £617,819 in 2020.

Structure, governance and management

The aims of JIMAS and her Vision and Mission statements are available at <http://www.jimas.org/about-us/>

JIMAS is governed by her Trust Deed. This specifies JIMAS objects as well as showing that the charity is constituted as a body of trustees. Currently, the body consists of four trustees. There shall be at least three trustees. Every future trustee shall be appointed for a term of one year, which is renewable, by a resolution of the trustees. A trustee can only be chosen who qualifies in being able to support or add value to the Charity's objects. The guidelines for determination of trustee need, eligibility, removal, and appointment, are clearly documented in the Trust Deed which we are obliged to follow. Any trustee who is considered would have necessarily spent a great deal of time working closely with JIMAS. There are not any special or specific training requirements.

JIMAS is an educational charity bound by the ethos, ethics, values and principles enshrined in the noble Qur'an and authentic reports of the Prophet Muhammad (Sunnah). It is completely non-sectarian and welcomes working with all people regardless of their creed or culture. JIMAS ensures the teachings are in keeping with the British context. It thus advances knowledge and practice of Islam compatible with the needs and culture of the UK. This balances our responsibility to teach and act in the UK with focus on the issues of integration, cohesion and common values found in our country. JIMAS education strives against radicalism and helps to build a sound citizenship using faith and benevolence. Guidance about Islam from outside the UK is not actively sought. Consequently, the knowledge of Islam as a heritage to the Muslims is re-evaluated for a British Islam.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr M I Waraich
Mr R A N Gofur
Mr M I Waraich
Mr I S Waraich

Principal office

PO Box 24
Ipswich
Suffolk
IP3 8ED

JIMAS is run day-to-day by its Chief Executive. In consultation and agreement with the trustees, he is responsible to steer it in the right direction, suggest projects and ideas, conduct relevant tasks and oversee resource issues. Communication is vital and much is resolved before formal meetings through individual contact. Hence a meeting of the trustees almost always is of a concluding nature.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 23 JANUARY 2021

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

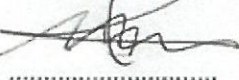
- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that although the charity has continued to make losses in recent years, the charity has adequate resources to continue in operational existence. The Trustees have considered that the charity's income has been steadily declining and decided that they no longer want to actively raise funds. They are unanimously agreed that the Charity continues to serve usefully and will do so as long as the finances allow. Following the year end, the sale of a property increased cash reserves such that the Trustees predict JIMAS to still be sufficiently stable to complete another 2 years i.e. 22/23 at least and 23/24, this will be reviewed next year. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The trustees' report was approved by the Board of Trustees.



.....
Mr M I Waraich
Trustee

Date: 19-11-2021

JIMAS
JAM'IAT IHYAA' MINHAAJ AL-SUNNAH
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 23 JANUARY 2021

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

JIMAS
JAM'IAT IHYAA' MINHAAJ AL-SUNNAH
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF JIMAS

I report to the Trustees on my examination of the financial statements of JIMAS (the charity) for the year ended 23 January 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Helen Rumsey FCA
Ensors Accountants LLP

Member of the Institute of Chartered Accountants in England and Wales

Connexions
159 Princes Street
Ipswich
Suffolk
IP1 1QJ

Dated: 19/11/21

JIMAS
JAM'IAT IHYAA' MINHAAJ AL-SUNNAH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 23 JANUARY 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income from:</u>					
Donations & legacies	3	45,284	40,051	2,023	42,074
Charitable activities	4	11,673	1,095	-	1,095
Total income		<u>56,957</u>	<u>41,146</u>	<u>2,023</u>	<u>43,169</u>
<u>Expenditure on:</u>					
Charitable activities	5	<u>283,471</u>	<u>79,885</u>	<u>8,921</u>	<u>88,806</u>
Gross transfers between funds		-	332,705	(332,705)	-
Net expenditure for the year/ Net movement in funds		(226,514)	293,966	(339,603)	(45,637)
Fund balances at 24 January 2020		<u>617,819</u>	<u>323,853</u>	<u>339,603</u>	<u>663,456</u>
Fund balances at 23 January 2021		<u><u>391,305</u></u>	<u><u>617,819</u></u>	<u><u>-</u></u>	<u><u>617,819</u></u>


The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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BALANCE SHEET
AS AT 23 JANUARY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		357,011		553,944
Current assets					
Stocks	11	17,990		25,990	
Debtors	12	12,178		10,306	
Cash at bank and in hand		13,411		35,358	
		43,579		71,654	
Creditors: amounts falling due within one year	13	(9,285)		(7,779)	
Net current assets			34,294		63,875
Total assets less current liabilities			391,305		617,819
Income funds					
Unrestricted funds			391,305		617,819
			391,305		617,819

The financial statements were approved by the Trustees on19-11-2021



Mr M I Waraich
Trustee

JIMAS
JAM'IAT IHYAA' MINHAAJ AL-SUNNAH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 23 JANUARY 2021

1 Accounting policies

Charity information

JIMAS is an unincorporated charity. The principal address is PO Box 24, Ipswich, Suffolk, IP3 8ED.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's declaration of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that although the charity has continued to make losses in recent years, the charity has adequate resources to continue in operational existence. The Trustees have considered that the charity's income has been steadily declining and decided that they no longer want to actively raise funds. They are unanimously agreed that the Charity continues to serve usefully and will do so as long as the finances allow. Following the year end, the sale of a property increased cash reserves such that the Trustees predict JIMAS to still be sufficiently stable to complete another 2 years i.e. 22/23 at least and 23/24, this will be reviewed next year. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are general funds available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions imposed by donors or the charity as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Grants and donations intended for specific purposes are credited to a restricted fund.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 23 JANUARY 2021

1 Accounting policies

(Continued)

Income from charitable activities comprises income from the sale of books. Income is recognised when earned.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of resources.

Expenditure out of restricted funds is disclosed in the Statement of Financial Activities and charged against the relevant fund.

1.6 Tangible fixed assets

Tangible fixed assets are measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Freehold property	2% straight line
Fixtures, fittings & equipment	10-25% straight line
Land	Not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 23 JANUARY 2021

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. The liability and expense is allocated to the activity to which the employee is predominantly involved.

1.13 Grants given

Grants for charitable purposes are recognised when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 23 JANUARY 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Value of freehold property

The freehold property at Silk Street is valued in excess of cost, and therefore the Trustees deem that the property is correctly shown at cost.

Post year end, the Trustees obtained a valuation for the SMCC. This is a unique building and given the state of repair, were advised that a starting point of £100,000 was deemed to be market value. The Trustees considered this to be the best estimate of the value of the property and therefore the property has been impaired to market value.

3 Donations & legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021	2020	2020	2020
	£	£	£	£
Donations and gifts	35,284	40,051	2,023	42,074
Government Covid-19 Business Grant	10,000	-	-	-
	<u>45,284</u>	<u>40,051</u>	<u>2,023</u>	<u>42,074</u>
Donations and gifts				
Donations and gifts	35,284	40,051	30	40,081
Zakat	-	-	1,740	1,740
Other	-	-	253	253
	<u>35,284</u>	<u>40,051</u>	<u>2,023</u>	<u>42,074</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 23 JANUARY 2021

4 Charitable activities

	Community centre 2021 £	Community centre 2020 £
Sales within charitable activities	11,673	1,095

Charitable trading income

The income from charitable activities in 2021 and 2020 is unrestricted income.

5 Charitable activities

	Community centre 2021 £	Talks 2021 £	Grants 2021 £	Books sold 2021 £	Total 2021 £	Total 2020 £
Staff costs	-	38,769	-	-	38,769	38,776
Depreciation and impairment	200,056	-	307	-	200,363	7,877
Direct costs	578	-	-	8,000	8,578	6,301
Admin	1,066	-	4,965	-	6,031	3,459
Rent and rates	609	-	2,835	-	3,444	2,702
Repairs and renewals	2,606	-	-	-	2,606	4,386
Advertising	-	1,438	-	-	1,438	1,330
Other costs	-	10,665	-	-	10,665	12,388
Independent examination fees	329	-	1,531	-	1,860	1,860
Accountancy fees - other	693	-	3,228	-	3,921	3,383
Reading materials	-	2,447	-	-	2,447	2,798
Loss on disposal	115	-	537	-	652	-
	206,052	53,319	13,403	8,000	280,774	85,260
Grant funding of activities (see note 6)	-	-	2,697	-	2,697	3,546
	206,052	53,319	16,100	8,000	283,471	88,806
Analysis by fund						
Unrestricted funds	206,052	53,319	16,100	8,000	283,471	79,885
Restricted funds	-	-	-	-	-	8,921

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 23 JANUARY 2021

5 Charitable activities

(Continued)

For the year ended 23 January 2020

	Community centre £	Talks £	Grants £	Books sold £	Total 2020 £
Staff costs	-	38,776	-	-	38,776
Depreciation and impairment	7,520	-	357	-	7,877
Direct costs	3,881	2,007	-	413	6,301
Admin	1,080	-	2,379	-	3,459
Rent and rates	844	-	1,858	-	2,702
Repairs and renewals	4,386	-	-	-	4,386
Advertising	-	1,330	-	-	1,330
Other costs	-	12,388	-	-	12,388
Independent examination fees	581	-	1,279	-	1,860
Accountancy fees - other	1,057	-	2,326	-	3,383
Reading materials	-	2,798	-	-	2,798
	19,349	57,299	8,199	413	85,260
Grant funding of activities (see note 6)	-	-	3,546	-	3,546
	19,349	57,299	11,745	413	88,806
Analysis by fund					
Unrestricted funds	13,428	57,299	8,745	413	79,885
Restricted funds	5,921	-	3,000	-	8,921
	19,349	57,299	11,745	413	88,806

6 Grants payable

	Grants 2021 £	Grants 2020 £
Grants to institutions:		
WEA Book Reading	-	446
Red Rose Chain	-	100
Nawracy Cultural Centre	-	1,000
Other	627	-
	627	1,546
Grants to individuals	2,070	2,000
	2,697	3,546

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 23 JANUARY 2021

6 Grants payable **(Continued)**

Grants payable to individuals is for support in relation to the impact of Covid-19 (2020: welfare)

-

Commitments

There were no commitments to grants at 23 January 2021 or 23 January 2020.

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2020: £nil).

None of the Trustees (or any persons connected with them) has claimed expenses from the charity during the year (2020: £nil).

8 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Management	1	1
	<u> </u>	<u> </u>
Employment costs	2021	2020
	£	£
Wages and salaries	36,025	36,025
Social security costs	943	950
Other pension costs	1,801	1,801
	<u> </u>	<u> </u>
	<u>38,769</u>	<u>38,776</u>

There were no employees whose annual remuneration was more than £60,000.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 23 JANUARY 2021

9 Impairments

Impairment tests have been carried out where appropriate and the following impairment losses have been recognised in profit or loss:

	2021 £	2020 £
In respect of:		
Property, plant and equipment	191,976	-
<i>Analysis of impairment losses between Profit and loss account and Balance sheet do not reconcile by:</i>	191,976	-

10 Tangible fixed assets

	Freehold property £	Fixtures, fittings & equipment £	Land £	Total £
Cost				
At 24 January 2020	895,093	55,888	26,514	977,495
Additions	4,080	-	-	4,080
Disposals	-	(38,395)	-	(38,395)
At 23 January 2021	899,173	17,493	26,514	943,180
Depreciation and impairment				
At 24 January 2020	369,326	54,223	-	423,549
Depreciation charged in the year	7,970	417	-	8,387
Impairment losses	191,976	-	-	191,976
Eliminated in respect of disposals	-	(37,743)	-	(37,743)
At 23 January 2021	569,272	16,897	-	586,169
Carrying amount				
At 23 January 2021	329,901	596	26,514	357,011
At 23 January 2020	525,766	1,664	26,514	553,944

More information on the impairment arising in the year is given in note 9.

11 Stocks

	2021 £	2020 £
Finished goods and goods for resale	17,990	25,990

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 23 JANUARY 2021

12 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	8,701	2
Other debtors	3,069	8,902
Prepayments and accrued income	408	1,402
	<u>12,178</u>	<u>10,306</u>

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	657	186
Trade creditors	408	-
Other creditors	8,220	7,593
	<u>9,285</u>	<u>7,779</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 23 JANUARY 2021

14 Restricted funds

The funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 24 January 2019 £	Movement in funds			Movement in funds		
		Incoming resources £	Resources expended £	Transfers £	Inter fund transfer £	Balance at 24 January 2020 £	Incoming resources £
Zakat - capital fund	45,804	-	(304)	-	(45,500)	-	-
Fire fund - capital fund	250,041	-	(5,617)	4,680	(249,104)	-	-
Fire fund - income fund	-	283	-	(283)	-	-	-
Zakat - income fund	43,758	1,740	(3,000)	(4,397)	(38,101)	-	-
	339,603	2,023	(8,921)	-	(332,705)	-	-

Zakat Fund

This holds the Zakat monies received and distributed by the charity.

The capital Zakat funds represent:

- Zakat funding assigned towards the purchase of St Michael's Church
- Zakat funds assigned towards equipment within the Community Centre
- Zakat funds assigned towards the purchase of land at Bishop's Hill.

Fire fund

This represents funds raised toward the repair and renovation of St Michael's Church, following an arson attack. The property was purchased to establish an institution which is organised to facilitate and help people in the community, irrespective of their religious affiliations.

Inter-fund transfer

The Trustees have reviewed the position of restricted funds at the 2020 year end and determined that the initial restrictions on the funds have been satisfied. Therefore, the balance of these funds has been transferred to unrestricted funds with no restrictions on the future use of these funds.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 23 JANUARY 2021

15 Pension costs

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	8,060	8,060
Between two and five years	-	8,060
	<u>8,060</u>	<u>16,120</u>

17 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	38,769	38,776
	<u>38,769</u>	<u>38,776</u>

During the year there were no related party transactions that require disclosure other than the above key management remuneration.