

Registered company number 03283252 (England and Wales)
Registered charity number 1060668

BROADCAST JOURNALISM TRAINING COUNCIL
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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BROADCAST JOURNALISM TRAINING COUNCIL

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102.

The BJTC remains one of the largest journalism accreditation bodies in higher education with 46 courses either accredited or in the advisory process and several more likely to join the advisory process in 2024.

The BJTC requirements are reviewed every year and 2023 saw enhancements around journalism skills in open-source intelligence, development of resilience and avoiding personal trauma, as well as other welfare and industry-reflective skills. Our Requirements are always reviewed in coalition with industry and academia to ensure they support both sides of our unique partnership.

The BJTC's industry sponsorship remains strong with continued, dynamic relationships with the BBC, Sky News, ITV News, Channel 4, ITN, Bauer, Global, the NUJ, Reuters and Associated Press.

2023 was the fourth year of the Placement Assistance Scheme (PAS), aimed at tackling some of the challenges students face in funding crucial placements that are recognised as the first step to finding work in journalism. During the year 149 applicants were awarded the increased grant of £250 towards their placements. Of these 82 were paid and 33 remain unclaimed at 31 December 2023; whilst 34 awardees let their claim lapse and are no longer eligible to be paid. To date the BJTC has dedicated over £130k in grants to students studying on BJTC accredited courses.

The BJTC Partners Day was held at Nottingham Trent University. As always, this event is free to our industry and academic partners and this year included sessions on wellbeing, confidence and resilience teaching, podcast skills and AI in newsrooms. The meeting was extremely successful, with some excellent feedback from colleagues.

The 2023 BJTC Student Journalism Awards was held at Sky Cinema, in Brentford and presented by Kamali Melbourne from Sky News. The fourteen categories saw winners chosen from City, University of London, Sheffield University, Solent University, Nottingham Trent University, The University of Leeds, and the University of East Anglia. The Steve Harris Award, which recognises the stand-out entry of the competition, was won by a student from the University of Leeds and The Derek Dowsett Award, which recognises great social inclusion stories, in a tight TV package was won by two students from The University of Gloucestershire.

Every year we award BJTC Skills Certificates to successful graduates from accredited courses. The certificates are free and optional and in 2023 we issued over 600 certificates from 34 accredited courses.

An update of one of our free eBooks was published in 2023. *Media Law, Regulation & Ethics: Student Pocket Guide 2023*, by Tim Crook is available for free on the BJTC website, along with *Reporting Power - Civic Structures: Why They Matter, How They Work*, by Kate Ironside, *Everybody In – A Journalist's Guide to Inclusive Reporting for Journalism Students*, by Bob Calver, Diane Kemp, Marcus Ryder, and supported by Birmingham City University School of Media, and *Accessing Documents, Images and Videos in a New System of Court Reporting*, by Tristan Kirk, Courts Correspondent, London Evening Standard.

As an educational charity, the BJTC continues to monitor its finances closely, to ensure it holds just enough for the smooth running of the business. This has allowed four years of funding towards the Placement Assistance Scheme and the running of the BJTC Student Awards, which is one of the biggest and most valued events with BJTC students and industry professionals. Tight budgeting has ensured minimal fee increases to sponsors and training bodies across the last five years, however, in 2023 the board agreed a revised banding model for the 2024 annual accreditation fees. The updated banding system ensures student numbers are better reflected in the fee allocated to individual courses. This fairer system provides greater transparency and ensures the annual income for the BJTC is better protected from fluctuations in student numbers.

FINANCIAL REVIEW

During the year, the charitable company made a deficit of £36,419 (2022: £20,117), and at the year end held total funds of £104,886 (2022: £141,305).

BROADCAST JOURNALISM TRAINING COUNCIL

TRUSTEES' REPORT (continued)

Officers are appointed by the board as consultants to them, to assist in the administration and day to day running of the charity. The secretary, treasurer and company administrator, interim accreditation team leaders and accreditation director received fees during the year totalling £23,495 (2022: £31,400). None of these officers were trustees of the charity. Trustees received no fees in connection with their duties as trustees as these are provided on a voluntary basis with just travel and subsistence expenses being reimbursed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. In June 2012, the charity adopted new Articles of Association to reflect the introduction of the Charities Act 2011 and the Companies Act 2006.

Appointment to the Board

The methods for appointing Board members are set out in our Articles of Association adopted at our AGM in 2012. Under these Articles, major industry sponsors each appoint senior managers to the Board. Representatives of the 34 colleges with accredited courses elect 6 course leaders from their number, to represent them on the Board. Each elected college representative serves for 3 years.

Induction and Training

Prior to appointment, potential Board members are informed of their liabilities and responsibilities as both Board members and Trustees. The Company Secretary takes responsibility to ensure that new Board members have access to all relevant documents and to bring them up to date on the current priorities of the BJTC.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed, and to ensure appropriate controls are in place to provide reasonable insurance against fraud and error.

BJTC Reserves Policy

It is the policy of the BJTC to hold in reserves the equivalent of four months general running costs. In addition to this the BJTC can hold unallocated funds for the purposes of supporting, promoting and enhancing accreditation services and to further the objectives of the BJTC.

But it is noted that circumstances may change with time and trustees will review the policy at least annually as part of its planning processes. The amount held in reserves will also be monitored during the course of the year as part of a charity's budgetary processes.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives and aims in the year under review were the monitoring, evaluation and accreditation of educational courses in broadcast and multi-media journalism.

The Broadcast Journalism Training Council (BJTC) exists to set and maintain standards of journalism training in the UK. Skills and knowledge required by these standards are then used to assess journalism training courses around the whole of the UK and if courses meet those standards then they are formally recognised as "accredited."

Currently the BJTC accredits 46 courses within 31 institutions in the UK, with more than 4000 students enrolled on them. This process is also growing in importance as the whole news industry meets the challenges set by changing viewing, listening and reading habits as well as the impact of new technology. The BJTC aims to ensure that graduates from these accredited courses are best prepared for careers in this fast-changing industry.

The trustees are aware that they must carry on the charity's activities for the public benefit and they must pay due regard to the guidance on public benefit issued by the Charity Commission. They consider that the charity's aims and activities are for the public benefit as outlined above.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03283252 (England and Wales)

Registered Charity number

1060668

BROADCAST JOURNALISM TRAINING COUNCIL

TRUSTEES' REPORT (continued)

REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)

Trustees

R M Bernard	
Mrs C H R M Smith	
Mrs T Kaur-Thanki	- resigned 1 June 2023
Ms S A Lewis	
Ms C L Bamfield	
C G Wheal	- resigned 4 April 2023
J R Barsby	
R P Elias	
J R Porter	
P T Parker	
Ms G E Slack	
L Dixon	- resigned 21 November 2023
D M Ridley	- resigned 18 April 2023
L Herbison	
Dr A Harbin	- appointed 30 January 2023
C Howard	
Mrs J M S Kean	- resigned 30 January 2023
M P Walsh	
W P Cope	
T B John	
Ms G F Melody-Gardner	- appointed 1 March 2023
R Popat	- appointed 22 March 2023
Miss D Navanayagam	- appointed 4 April 2023
Mr Mathew Brindley	- appointed 18 April 2023
Mr Christopher Chohan	- appointed 21 November 2023

Company Secretary

Miss H L Hurd

Registered office

2 – 4 Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 7QE

Independent examiner

Nunn Hayward LLP
Chartered Accountants
2-4 Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 7QE

BROADCAST JOURNALISM TRAINING COUNCIL

TRUSTEES' REPORT (continued)

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Broadcast Journalism Training Council for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue with its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 1st October 2024 and signed on its behalf by:

R M Bernard
Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BROADCAST JOURNALISM TRAINING COUNCIL

I report to the trustees on my examination of the accounts of the Broadcast Journalism Training Council for the year ended 31 December 2023 as set out on pages 6 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- The accounts did not accord with the accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tom Lacey FCCA
Nunn Hayward LLP
Chartered Accountants
2-4 Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 7QE

Date:

BROADCAST JOURNALISM TRAINING COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted Fund £	Restricted Fund £	Total 2023 £	Total 2022 £
INCOME AND ENDOWMENTS					
Charitable activities	3	168,923	-	168,923	155,364
Investment income	3	1,996	-	1,996	372
TOTAL INCOME		170,919	-	170,919	155,736
EXPENDITURE					
Charitable activities	4	177,188	30,150	207,338	175,853
TOTAL EXPENDITURE		177,188	30,150	207,338	175,853
TOTAL INCOME/(EXPENDITURE)		(6,269)	(30,150)	(36,419)	(20,117)
TRANSFERS BETWEEN FUNDS	12	(15,000)	15,000	-	-
NET MOVEMENT IN FUNDS		(21,269)	(15,150)	(36,419)	(20,117)
Fund balances brought forward	12	94,825	46,480	141,305	161,422
Fund balances carried forward	12	73,556	31,330	104,886	141,305

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure is derived from continuing activities.

BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	8		572		762
CURRENT ASSETS					
Debtors	9	3,468		21,115	
Cash at bank	10	117,621		141,964	
		121,089		163,079	
CREDITORS - Amounts falling due within one year					
Creditors and accruals	11	16,775		22,536	
NET CURRENT ASSETS			104,314		140,543
NET ASSETS			<u>104,886</u>		<u>141,305</u>
FUNDS					
Restricted funds	12		31,330		46,480
Designated funds	12		-		-
General fund	12		73,556		94,825
TOTAL CHARITY FUNDS			<u>104,886</u>		<u>141,305</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023. No members have deposited a notice pursuant to section 476 of the Companies Act 2006 requiring an audit.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records that comply with section 386 of the Companies Act 2006 and;
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with FRS102 section 1A – small entities.

Approved by the board of trustees on 1 October 2024 and signed on its behalf by

R M Bernard
Trustee

Registered charity number: 1060668

1 STATUTORY INFORMATION

The Broadcast Journalism Training Council is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given on page 3 of these financial statements. The nature of the charity's operations and principal activities are the monitoring, evaluation and accreditation of higher education courses in broadcast and multi-media journalism.

2 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Charities Act 2011, the Companies Act 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the provisions of FRS 102 Section 1A small entities.

The financial statements are prepared on a going concern basis under the historical cost convention and presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

Going concern

The financial statements have been prepared on the going concern basis which assumes that the charitable company will continue for the foreseeable future.

The charitable company is financially stable and has reserves in excess of 9 months of running costs. On this basis the trustees consider it appropriate to continue to adopt the going concern basis for the preparation of the financial statements.

Cash flow statement

The charity has not included a cash flow statement as it has claimed exemption under FRS 102 Section 1A.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. Income that has been invoiced but relating a future period is deferred.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102) as this is deemed to be negligible.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2 ACCOUNTING POLICIES (CONTINUED)

Allocation and apportionment of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, personnel and governance costs which support the Charity's activities. All support costs have been allocated to the Charity's primary charitable activity of education.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds which have been ear marked for use for a specific purpose.

Debtors receivable and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

3	INCOME					2023 £	2022 £
	Charitable activities						
	Education					168,923	155,364
	Derek Dowsett Award					-	-
						<u>168,923</u>	<u>155,364</u>
	Investment income					2023 £	2022 £
	Interest received					1,996	372
						<u>1,996</u>	<u>372</u>
4	CHARITABLE ACTIVITIES	PAS and Awards £	Staff costs £	Direct costs £	Support costs £	Total £	
	Education	<u>30,150</u>	<u>90,725</u>	<u>18,870</u>	<u>67,593</u>	<u>207,338</u>	
5	SUPPORT COSTS		Management £	Finance £	Governance £	Total £	
	Education		<u>63,918</u>	<u>126</u>	<u>3,549</u>	<u>67,593</u>	
				2023 £		2022 £	
	Insurance			325		325	
	Telephone			1,534		2,286	
	Postage and stationery			1,698		1,949	
	Computer costs			1,432		274	
	Sundry expenses			1,342		524	
	Administrations fees			52,897		39,650	
	Project costs			4,500		-	
	Depreciation of tangible assets			190		254	
	Bank charges			126		148	
	Professional fees			834		873	
	Independent examiner's fees			2,715		2,730	
				<u>67,593</u>		<u>49,013</u>	
6	NET INCOME/(EXPENDITURE)			2023 £		2022 £	
	Depreciation - owned assets			<u>190</u>		<u>254</u>	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

7 STAFF COSTS

	2023	2022
	£	£
Wages and salaries	78,750	75,000
Social security	9,612	8,589
Pension	2,363	2,250
	<u>90,725</u>	<u>85,839</u>

The average number of staff during the year was 1 (2022: 1).

Emoluments of staff earning in excess of £60,000 was as follows:

	2023	2022
	No	No
£70,000 - £80,000	1	1
	<u>1</u>	<u>1</u>

TRUSTEES' REMUNERATION, BENEFITS AND EXPENSES

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

During the year expenses reimbursed to trustees were £618 (2022: Nil)

8 TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2023	8,241
Additions in year	-
At 31 December 2023	<u>8,241</u>
DEPRECIATION	
At 1 January 2023	7,479
Depreciation in the year	190
At 31 December 2023	<u>7,669</u>
NET BOOK VALUE	
At 31 December 2023	<u>572</u>
At 31 December 2022	<u>762</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

9	DEBTORS	2023 £	2022 £		
	Trade debtors	3,468	16,615		
	Prepayments	-	4,500		
		<u>3,468</u>	<u>21,115</u>		
10	CASH AT BANK	2023 £	2022 £		
	Cash at bank	117,621	141,964		
		<u>117,621</u>	<u>141,964</u>		
11	CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	2023 £	2022 £		
	Other taxes and social security	2,801	1,839		
	Other creditors	460	438		
	PAS grant payable	8,250	-		
	Accruals and deferred income	5,264	20,259		
		<u>16,775</u>	<u>22,536</u>		
12	MOVEMENT IN FUNDS	Unrestricted General Designated Restricted Total £ £ £ £			
	As at 1 January 2023	94,825	-	46,480	141,305
	Incoming resources	170,919	-	-	170,919
	Resources expended	(177,188)	-	(30,150)	(207,338)
	Surplus/(deficit) for year	(6,269)	-	(30,150)	(36,419)
	Transfer	(15,000)		15,000	-
	As at 31 December 2023	<u>73,556</u>	<u>-</u>	<u>31,330</u>	<u>104,886</u>
	Analysis of net assets by funds:				
		£	£	£	£
	Fixed assets	572	-	-	572
	Debtors	3,468	-	-	3,468
	Cash at bank	78,041	-	39,580	117,621
	Creditors and accruals	(8,525)	-	(8,250)	(16,775)
	As at 31 December 2023	<u>73,556</u>	<u>-</u>	<u>31,330</u>	<u>104,886</u>

Restricted Reserves

The charity has one restricted reserve, the Placement Assistance Scheme (PAS). The purpose of the fund is to financially assist students by awarding grants to assist with the cost of taking-up industry placements. Placements which are seen as an important factor in securing initial employment in journalism.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

13 RELATED PARTY DISCLOSURES

There were no related party transactions for the year.

14 FINANCIAL INSTRUMENTS

Financial assets measured at amortised costs amounted to £3,468 (2022: £16,615).

Financial liabilities at amortised costs amounted to £8,250 (2022 - Nil).

15 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted	Restricted	Total
	Fund	Fund	2022
	£	£	£
INCOME AND ENDOWMENTS			
Charitable activities	155,364	-	155,364
Investment income	372	-	372
TOTAL INCOME	155,736	-	155,736
EXPENDITURE			
Charitable activities	149,853	26,000	175,853
TOTAL EXPENDITURE	149,853	26,000	175,853
TOTAL INCOME/(EXPENDITURE)	5,883	(26,000)	(20,117)
TRANSFERS BETWEEN FUNDS	(15,000)	15,000	-
NET MOVEMENT IN FUNDS	(9,117)	(11,000)	(20,117)
Fund balances brought forward	103,942	57,480	161,422
Fund balances carried forward	94,825	46,480	141,305

BROADCAST JOURNALISM TRAINING COUNCIL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Fees and subscriptions	168,923	155,364
Investment income	1,996	372
Total incoming resources	170,919	155,736
EXPENDITURE		
Staff costs		
Salaries	78,750	75,000
National insurance	9,612	8,589
Pension contributions	2,363	2,250
	90,725	85,839
Direct costs		
Travel and subsistence	17,870	14,001
Secretarial and accreditation services	1,000	1,000
	18,870	15,001
Management costs		
Insurance	325	325
Telephone	1,534	2,286
Postage and stationery	1,698	1,949
Computer costs	1,432	274
Administration fees	52,897	39,650
Project costs	4,500	-
Computer equipment	190	254
Sundry	1,342	524
	63,918	45,262
Finance costs		
Bank charges	126	148
	126	148
Governance costs		
Professional fees	834	873
Independent examiner's fees	2,715	2,730
	3,549	3,603
Derek Dowsett Award	-	1,000
Placement grants	30,150	25,000
Placements expenses	-	-
Placement Assistance Scheme	30,150	26,000
Total resources expended	207,338	175,853
Net deficit	(36,419)	(20,117)

This page does not form part of the financial statements