

BROADCAST JOURNALISM TRAINING COUNCIL
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022.

The trustees have adopted the provision of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

The financial statements comply with Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The BJTC remains one of the largest journalism accreditation bodies in higher education with 45 courses either accredited or in the advisory process. 2022 was a busy year for accreditation reviews, with onsite reviews returning following the pandemic and some remote reviews remaining as a result of successful working procedures during the pandemic. The BJTC has always prided itself on the flexibility it offers to academic partners, whilst continuing to maintain the standards set by its industry partners and the remote reviews has allowed that flexibility to extend further, at the convenience of the course leaders.

The BJTC's partnership with industry remains strong with continued, dynamic relationships with the BBC, Sky News, ITV News, Channel 4, ITN, Bauer, Global, the NUJ, Reuters and Associated Press.

2022 was the third year of the Placement Assistance Scheme (PAS), aimed at tackling some of the challenges students face in funding crucial placements that are recognised as the first step to finding work in journalism. Once again 2022 offered two separate application timelines to ensure as many students as possible could apply, which lead to a record number of 197 applicants who were offered grants to help towards their placements. The results of the funded research project, launched in 2021, allowed the committee to review how effective the scheme has been at reaching the intended demographic and consider improvements as needed. The new and improved 2023 scheme was launched in December, with the increased grant fee of £250. To date the PAS scheme has dedicated over £130,000 to student grants.

The BJTC Spring Partners Day and Summer Conference were merged into one large conference in the summer, following the AGM. This was the first time since the pandemic that industry and academic partners were able to come together in-person. The day included a presentation regarding the changes to the Requirements and Accreditation Reviews, Industry Placements, Graduate Training Scheme, Digital Court Reporting, Newsday Academic Research and Inclusive Journalism. The meeting was extremely successful, with some excellent feedback from colleagues.

2022 was also the first year since 2019 that the BJTC Student Journalism Awards was held as an in-person event. Hosted by the Financial Times in London, and presented by ITV Newsreader, Nina Hossain, thirteen winners were chosen from more than 200 entries. They included graduates from City, University of London, Cardiff University, Goldsmiths, University of London, University of the West of England and University of Northampton. The Steve Harris Award, which recognises the stand-out entry of the competition, was won by a student from Leeds Trinity University, who was presented with the increased prize of £1,000. Another category was in honour of one of the pioneers of British television journalism. The Derek Dowsett Award recognises great social inclusion stories, in a tight TV package. It also came with a prize of £1,000 as well as the offer of a week's work experience at ITV news. This was won by two students from City, University of London.

BROADCAST JOURNALISM TRAINING COUNCIL

TRUSTEES' REPORT (continued)

A BJTC guidance note was sent to all course leaders following the recent arrest of journalists while reporting. The arrests were made by Hertfordshire police of journalists and photographers covering Just Stop Oil protests, including an LBC/Global reporter who is a BJTC accredited course alumni. The advice was intended for course law lecturers and contained useful details and additional background for students as part of future teaching sessions.

As an educational charity, the BJTC continues to monitor its finances closely, to ensure it holds just enough for the smooth running of the business. This has allowed four years of funding towards the Placement Assistance Scheme and the running of the BJTC Student Awards, which is one of the biggest and most valued events with BJTC students and industry professionals. Tight budgeting has ensured minimal fee increases to sponsors and training bodies across the last five years, despite the challenges presented by the pandemic.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives and aims in the year under review were the monitoring, evaluation and accreditation of educational courses in broadcast and multi-media journalism.

The Broadcast Journalism Training Council (BJTC) exists to set and maintain standards of journalism training in the UK. Skills and knowledge required by these standards are then used to assess journalism training courses around the whole of the UK and if courses meet those standards then they are formally recognised as "accredited."

Currently the BJTC accredits 45 courses within 32 institutions in the UK, with more than 4,000 students enrolled on them. This process is also growing in importance as the whole news industry meets the challenges set by changing viewing, listening and reading habits as well as the impact of new technology. The BJTC aims to ensure that graduates from these accredited courses are best prepared for careers in this fast-changing industry.

The trustees are aware that they must carry on the charity's activities for the public benefit and they must pay due regard to the guidance on public benefit issued by the Charity Commission. They consider that the charity's aims and activities are for the public benefit as outlined above.

FINANCIAL REVIEW

During the year, the charitable company made a deficit of £20,117 (2021: £2,182), and at the year end held total funds of £141,305 (2021: £161,422).

Officers are appointed by the board as consultants to them, to assist in the administration and day to day running of the charity. The secretary, treasurer and company administrator, interim accreditation team leaders and accreditation director received fees during the year totalling £31,400 (2021: £30,500). None of these officers were trustees of the charity. Trustees received no fees in connection with their duties as trustees as these are provided on a voluntary basis with just travel and subsistence expenses being reimbursed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. In June 2012, the charity adopted new Articles of Association to reflect the introduction of the Charities Act 2011 and the Companies Act 2006.

Appointment to the board

The methods for appointing Board members are set out in our Articles of Association adopted at our AGM in 2012. Under these Articles, major industry sponsors each appoint senior managers to the Board. Representatives of the 32 colleges with accredited courses elect 6 course leaders from their number, to represent them on the Board. Each elected college representative serves for 3 years.

BROADCAST JOURNALISM TRAINING COUNCIL

TRUSTEES' REPORT (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT CONTINUED

Induction and training

Prior to appointment, potential Board members are informed of their liabilities and responsibilities as both Board members and Trustees. The Company Secretary takes responsibility to ensure that new Board members have access to all relevant documents and to bring them up to date on the current priorities of the BJTC.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed, and to ensure appropriate controls are in place to provide reasonable insurance against fraud and error.

BJTC Reserves policy

It is the policy of the BJTC to hold in reserves the equivalent of four months general running costs. In addition to this the BJTC can hold unallocated funds for the purposes of supporting, promoting and enhancing accreditation services and to further the objectives of the BJTC.

But it is noted that circumstances may change with time and trustees will review the policy at least annually as part of its planning processes. The amount held in reserves will also be monitored during the course of the year as part of a charity's budgetary processes.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03283252 (England and Wales)

Registered Charity number

1060668

Trustees

| | |
|-----------------------|-----------------------------|
| R M Bernard | |
| Mrs C H R M Smith | |
| Mrs T Kaur-Thanki | |
| Ms S A Lewis | |
| Ms C L Bamfield | |
| C G Wheal | - resigned 4 April 2023 |
| J R Barsby | |
| R P Elias | |
| J R Porter | |
| P T Parker | |
| Mr A R Bailey | - resigned 1 October 2022 |
| Ms G E Slack | |
| L Dixon | |
| D M Ridley | |
| L Herbison | |
| Dr A Harbin | - appointed 30 January 2023 |
| C Howard | |
| Ms B Bahal | - resigned 1 October 2022 |
| Mrs J M S Kean | - resigned 30 January 2023 |
| M P Walsh | |
| W P Cope | |
| T B John | - appointed 1 November 2022 |
| Ms G F Melody-Gardner | - appointed 1 March 2023 |
| R Popat | - appointed 22 March 2023 |
| Miss D Navanayagam | - appointed 4 April 2023 |

REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)

Company Secretary

Miss H L Hurd

Registered office

2 – 4 Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 7QE

Independent examiner

Nunn Hayward LLP
Chartered Accountants
2-4 Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 7QE

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Broadcast Journalism Training Council for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue with its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 4th July 2023 and signed on its behalf by:

R M Bernard
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BROADCAST JOURNALISM TRAINING COUNCIL

I report to the trustees on my examination of the accounts of the Broadcast Journalism Training Council for the year ended 31 December 2022 as set out on pages 6 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- The accounts did not accord with the accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tom Lacey FCCA
Nunn Hayward LLP
Chartered Accountants
2-4 Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 7QE

Date:

BROADCAST JOURNALISM TRAINING COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

| | Notes | Unrestricted Fund £ | Restricted Fund £ | Total 2022 £ | Total 2021 £ |
|--------------------------------------|-------|---------------------------|-------------------------|--------------------|--------------------|
| INCOME AND ENDOWMENTS | | | | | |
| Charitable activities | 3 | 155,364 | - | 155,364 | 161,172 |
| Investment income | 3 | 372 | - | 372 | 20 |
| TOTAL INCOME | | 155,736 | - | 155,736 | 161,192 |
| EXPENDITURE | | | | | |
| Charitable activities | 4 | 149,853 | 26,000 | 175,853 | 163,374 |
| TOTAL EXPENDITURE | | 149,853 | 26,000 | 175,853 | 163,374 |
| TOTAL INCOME/(EXPENDITURE) | | 5,883 | (26,000) | (20,117) | (2,182) |
| TRANSFERS BETWEEN FUNDS | 12 | (15,000) | 15,000 | - | - |
| NET MOVEMENT IN FUNDS | | (9,117) | (11,000) | (20,117) | (2,182) |
| Fund balances brought forward | 12 | 103,942 | 57,480 | 161,422 | 163,604 |
| Fund balances carried forward | 12 | 94,825 | 46,480 | 141,305 | 161,422 |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure is derived from continuing activities.

BALANCE SHEET AS AT 31 DECEMBER 2022

| | Notes | £ | 2022 £ | £ | 2021 £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | | 762 | | 1,016 |
| CURRENT ASSETS | | | | | |
| Debtors | 9 | 21,115 | | 8,695 | |
| Cash at bank | 10 | <u>141,964</u> | | <u>166,520</u> | |
| | | 163,079 | | 175,215 | |
| CREDITORS - | | | | | |
| Amounts falling due within one year | | | | | |
| Creditors and accruals | 11 | <u>22,536</u> | | <u>14,809</u> | |
| NET CURRENT ASSETS | | | 140,543 | | 160,406 |
| NET ASSETS | | | <u>141,305</u> | | <u>161,422</u> |
| FUNDS | | | | | |
| Restricted funds | 12 | | 46,480 | | 57,480 |
| Designated funds | 12 | | - | | - |
| General fund | 12 | | <u>94,825</u> | | <u>103,942</u> |
| TOTAL CHARITY FUNDS | | | <u>141,305</u> | | <u>161,422</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022. No members have deposited a notice pursuant to section 476 of the Companies Act 2006 requiring an audit.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records that comply with section 386 of the Companies Act 2006 and;
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with FRS102 section 1A – small entities.

Approved by the board of trustees on 4th July 2023 and signed on its behalf by

R M Bernard

Trustee

Registered charity number: 1060668

1 STATUTORY INFORMATION

The Broadcast Journalism Training Council is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given on page 3 of these financial statements. The nature of the charity's operations and principal activities are the monitoring, evaluation and accreditation of higher education courses in broadcast and multi-media journalism.

2 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Charities Act 2011, the Companies Act 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the provisions of FRS 102 Section 1A small entities.

The financial statements are prepared on a going concern basis under the historical cost convention and presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

Going concern

The financial statements have been prepared on the going concern basis which assumes that the charitable company will continue for the foreseeable future.

The charitable company is financially stable and has reserves in excess of 9 months of running costs. On this basis the trustees consider it appropriate to continue to adopt the going concern basis for the preparation of the financial statements.

Cash flow statement

The charity has not included a cash flow statement as it has claimed exemption under FRS 102 Section 1A.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. Income that has been invoiced but relating a future period is deferred.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102) as this is deemed to be negligible.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2 ACCOUNTING POLICIES (CONTINUED)

Allocation and apportionment of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, personnel and governance costs which support the Charity's activities. All support costs have been allocated to the Charity's primary charitable activity of education.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds which have been ear marked for use for a specific purpose.

Debtors receivable and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)

| | | | | | |
|----------|---------------------------------|-----------------------|--------------------|---------------------|----------------------|
| 3 | INCOME | | | 2022 | 2021 |
| | | | | £ | £ |
| | Charitable activities | | | | |
| | Education | | | 155,364 | 157,922 |
| | Derek Dowsett Award | | | - | 3,250 |
| | | | | <u>155,364</u> | <u>161,172</u> |
| | Investment income | | | 2022 | 2021 |
| | | | | £ | £ |
| | Interest received | | | 372 | 20 |
| | | | | <u>372</u> | <u>20</u> |
| 4 | CHARITABLE ACTIVITIES | PAS and Awards | Staff costs | Direct costs | Support costs |
| | | £ | £ | £ | £ |
| | Education | <u>26,000</u> | <u>85,839</u> | <u>15,001</u> | <u>49,013</u> |
| | | | | | <u>175,853</u> |
| 5 | SUPPORT COSTS | Management | Finance | Governance | Total |
| | | £ | £ | £ | £ |
| | Education | <u>45,262</u> | <u>148</u> | <u>3,603</u> | <u>49,013</u> |
| | | | | | |
| | | | 2022 | 2021 | |
| | | | £ | £ | |
| | Insurance | | 325 | 325 | |
| | Telephone | | 2,286 | 1,621 | |
| | Postage and stationery | | 1,949 | 943 | |
| | Computer costs | | 274 | 659 | |
| | Sundry expenses | | 524 | 556 | |
| | Administrations fees | | 39,650 | 50,500 | |
| | Depreciation of tangible assets | | 254 | 339 | |
| | Bank charges | | 148 | 134 | |
| | Professional fees | | 873 | 432 | |
| | Independent examiner's fees | | 2,730 | 2,482 | |
| | | | <u>49,013</u> | <u>57,991</u> | |
| 6 | NET INCOME/(EXPENDITURE) | | 2022 | 2021 | |
| | | | £ | £ | |
| | Depreciation - owned assets | | <u>254</u> | <u>339</u> | |

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)**7 STAFF COSTS**

| | 2022 | 2021 |
|--------------------|---------------|---------------|
| | £ | £ |
| Wages and salaries | 75,000 | 73,000 |
| Social security | 8,589 | 8,855 |
| Pension | 2,250 | 2,190 |
| | <u>85,839</u> | <u>84,045</u> |

The average number of staff during the year was 1 (2021: 1).

Emoluments of staff earning in excess of £60,000 was as follows:

| | 2022 | 2021 |
|-------------------|-------------|-------------|
| | No | No |
| £70,000 - £80,000 | 1 | 1 |
| | <u>1</u> | <u>1</u> |

TRUSTEES' REMUNERATION, BENEFITS AND EXPENSES

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

During the year no expenses were reimbursed to trustees (2021: Nil)

8 TANGIBLE FIXED ASSETS

| | Computer equipment £ |
|--------------------------|-------------------------------------|
| COST | |
| At 1 January 2022 | 8,241 |
| Additions in year | - |
| At 31 December 2022 | <u>8,241</u> |
| DEPRECIATION | |
| At 1 January 2022 | 7,225 |
| Depreciation in the year | 254 |
| At 31 December 2022 | <u>7,479</u> |
| NET BOOK VALUE | |
| At 31 December 2022 | <u>762</u> |
| At 31 December 2021 | <u>1,016</u> |

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)

| | | | | | |
|----|--|----------------|----------------|---------------|----------------|
| 9 | DEBTORS | 2022 £ | 2021 £ | | |
| | Trade debtors | 16,615 | 4,195 | | |
| | Prepayments | 4,500 | 4,500 | | |
| | | <u>21,115</u> | <u>8,695</u> | | |
| 10 | CASH AT BANK | 2022 £ | 2021 £ | | |
| | Cash at bank | 141,964 | 166,520 | | |
| | | <u>141,964</u> | <u>166,520</u> | | |
| 11 | CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR | 2022 £ | 2021 £ | | |
| | Other taxes and social security | 1,839 | 2,834 | | |
| | Other creditors | 438 | 426 | | |
| | Accruals and deferred income | 20,259 | 11,549 | | |
| | | <u>22,536</u> | <u>14,809</u> | | |
| 12 | MOVEMENT IN FUNDS | Unrestricted | | | |
| | | General | Designated | Restricted | Total |
| | | £ | £ | £ | £ |
| | As at 1 January 2022 | 103,942 | - | 57,480 | 161,422 |
| | Incoming resources | 155,736 | - | - | 155,736 |
| | Resources expended | (149,853) | - | (26,000) | (175,853) |
| | Surplus/(deficit) for year | 5,883 | - | (26,000) | (20,117) |
| | Transfer | (15,000) | | 15,000 | - |
| | As at 31 December 2022 | <u>94,825</u> | <u>-</u> | <u>46,480</u> | <u>141,305</u> |
| | Analysis of net assets by funds: | | | | |
| | | £ | £ | £ | £ |
| | Fixed assets | 762 | - | - | 762 |
| | Debtors | 21,115 | - | - | 21,115 |
| | Cash at bank | 95,484 | - | 46,480 | 141,964 |
| | Creditors and accruals | (22,536) | - | - | (22,536) |
| | As at 31 December 2022 | <u>94,825</u> | <u>-</u> | <u>46,480</u> | <u>141,305</u> |

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)

13 RELATED PARTY DISCLOSURES

There were no related party transactions for the year.

14 FINANCIAL INSTRUMENTS

Financial assets measured at amortised costs amounted to £16,615 (2021: £4,195).

15 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted Fund £ | Restricted Fund £ | Total 2021 £ |
|--------------------------------------|------------------------------------|----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS | | | |
| Charitable activities | 157,922 | 3,250 | 161,172 |
| Investment income | 20 | - | 20 |
| TOTAL INCOME | 157,942 | 3,250 | 161,192 |
| EXPENDITURE | | | |
| Charitable activities | 144,841 | 18,533 | 163,374 |
| TOTAL EXPENDITURE | 144,841 | 18,533 | 163,374 |
| TOTAL INCOME/(EXPENDITURE) | 13,101 | (15,283) | (2,182) |
| TRANSFERS BETWEEN FUNDS | (30,000) | 30,000 | - |
| NET MOVEMENT IN FUNDS | (16,899) | 14,717 | (2,182) |
| Fund balances brought forward | 120,841 | 42,763 | 163,604 |
| Fund balances carried forward | 103,942 | 57,480 | 161,422 |

BROADCAST JOURNALISM TRAINING COUNCIL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

| | 2022 | 2021 |
|--|-----------------|----------------|
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Fees and subscriptions | 155,364 | 161,172 |
| Investment income | 372 | 20 |
| Total incoming resources | 155,736 | 161,192 |
| EXPENDITURE | | |
| Staff costs | | |
| Salaries | 75,000 | 73,000 |
| National insurance | 8,589 | 8,855 |
| Pension contributions | 2,250 | 2,190 |
| | 85,839 | 84,045 |
| Direct costs | | |
| Travel and subsistence | 14,001 | 1,173 |
| Secretarial and accreditation services | 1,000 | 1,632 |
| | 15,001 | 2,805 |
| Management costs | | |
| Insurance | 325 | 325 |
| Telephone | 2,286 | 1,621 |
| Postage and stationery | 1,949 | 943 |
| Computer costs | 274 | 659 |
| Administration fees | 39,650 | 50,500 |
| Computer equipment | 254 | 339 |
| Sundry | 524 | 556 |
| | 45,262 | 54,943 |
| Finance costs | | |
| Bank charges | 148 | 134 |
| | 148 | 134 |
| Governance costs | | |
| Professional fees | 873 | 432 |
| Independent examiner's fees | 2,730 | 2,482 |
| | 3,603 | 2,914 |
| Derek Dowsett Award | 1,000 | 1,000 |
| Placement grants | 25,000 | 15,600 |
| Placements expenses | - | 1,933 |
| Placement Assistance Scheme | 26,000 | 18,533 |
| Total resources expended | 175,853 | 163,374 |
| Net deficit | (20,117) | (2,182) |

This page does not form part of the financial statements