

Charity information
The Hypatia Trust (Limited by guarantee)

Year ending 31 May 2023

TRUSTEES (6)

A M B Bell
P G Budden
J Davidson
E Favata
D Pinfold
J Royle

BANKERS

Barclays (Bolitho) Bank
Market Jew Street
Penzance
Cornwall

Aldermore Bank
Aldermore Co. UK
Reading
Berkshire

**REGISTERED OFFICE
AND PRINCIPAL ADDRESS**

The Regent, Lower Ground Floor
54 Chapel Street
Penzance
Cornwall
TR18 4AE

REGISTERED NUMBERS

Company 3198168
Charity 1060663

INDEPENDENT EXAMINER

Dick Maule FCA
The Cross House
South Woodchester
GL5 5EL

TRUSTEES REPORT

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended **31 May 2023**.

The Hypatia Trust is a company limited by guarantee and is a registered charity governed by its Memorandum & Articles of Association dated 24 July 1996 as amended 14 May 1996 and 27 January 1997.

Charity objectives

To advance the education of the public in particular by maintaining, developing and protecting in perpetuity the Hypatia Library focusing on literary, artistic and scientific works of women and their contribution to society and culture. The collections, organisations and libraries that have benefited from the work of the charity, and have taken protective charge of sub-collections include:

The Hypatia Collection – Special Collections Library (from 1996) University of Exeter, Exeter, Devon

The Hypatia Women's Project (from 2017, Dr S Jones & Dr C Faunch) University of Exeter

The Elizabeth Treffry Cornish Collection – The Morrab Library, Morrab Gardens, Penzance, Cornwall (M Livingston, Archivist)

Environmental Studies & botanical collection – reserved for The Gardeners' House, Morrab Gardens, Penzance, Cornwall

Women's Crime Collection & general literature – Falmouth University, Penryn, Cornwall

West Cornwall Art Archive, Newlyn, Cornwall

Newlyn School of Art, Chywoone Hill, Newlyn, Penzance, Cornwall

Brotherton Special Collections Library – Leeds University, Leeds, Yorkshire

Glasgow School of Art Library, Glasgow, Scotland

Archives of the Royal College of Nursing, Edinburgh, Scotland

Archives of the University of York, York University, York, Yorkshire

Donations abroad

-The Hypatia-in-the-Woods Residential Arts Project (from 1996) Puget Sound, Shelton, Washington, USA

-Autonoma University Humanities Department & Library, Barcelona, Spain

-Women's Forum & English Department, American Studies Department, Bonn University, Bonn, Germany

How our activities deliver public benefit: We believe the above activities, and the spin-off events, exhibitions, and learning workshops they inspire collectively are carried out for the public benefit.

Directors Review of performance and achievements, June 1, 2022 to May 31, 2023

The Trustees of the charity who served during the year were as follows:

P G Budden (Treasurer)
AMB Bell
J Davidson
E Favata
D Pinfold
J Royle

For the purposes of the company law all Trustees of the charity are appointed Directors of the company.

Review and summary of the year

Hypatia suffered a great loss in July 2022 with the death of its founder, Dr Melissa Hardie-Budden following a short illness. Tributes flowed in for Melissa for her work in academia, publishing, philanthropy and the foundation of The Hypatia Trust. Melissa had a wide-reaching and profound impact on many people and her legacy lives on through her vision of bringing The Gardeners' House back to life, as well as a wealth of publications written over many years.

Educational activities such as publishing, lectures in-house and on-line related to archival material, research and room/event hiring to other organisations continued. Several creative writing and drawing workshops were conducted. A summer booking season kept the residential apartment (for speakers, workshops and visitors) fully booked and boded well for fundraising purposes in future.

International Women's Day was supported with a range of activities including poetry and fiction readings from six local writers from the award winning poetry & fiction anthology Invisible Borders, a Guerrilla Girls inspired creative workshop, a specifically curated "Women in Word" display, and an introduction to Plant Medicine.

In July we launched the Bibliotheca Cornubiensis Femina (this has now been renamed as Women in Cornwall). A website dedicated to notable women in Cornwall, yesterday and today. In the biographies and bibliographies featured on the site, women weave their way through Cornwall, whether they were born or came to settle there or simply passed through and wrote about it. From well-known women such as Virginia Woolf to lesser known poets, conservationists, and musicians, the BCF will showcase the previously hidden and scattered histories of these women.

Hypatia continues to support the Gardeners' House project providing office space for their team during the project's construction phase and supporting various fundraising events.

Financial Review and Results for the Year

The trustees do not believe that any material difference between the book values and actual values of assets which may exist has any material effect on the ongoing activities of the Trust.

The Trustees confirm the availability of assets to fulfil the obligations of the charity without recourse to borrowing. No events have occurred since the end of the financial year that materially affects the position of the Trust.

Reserves Policy

All of the charity's income has been used in pursuance of its objectives as set out above. The policy on reserves is reviewed each year.

Plans for Future Periods

In 2022/23 we continued to progress the objectives of the trust, in particular by maintaining, developing and protecting the assets of the trust, focusing on literary, artistic and scientific works of women and their contribution to society and culture. We also continued to significantly support The Gardeners' House project.

Risk Management

The trustees, in conjunction with the senior management team, regularly review the risks for the charity. These risks reviewed are those that could affect financial, strategies, statutory, and operational issues and to plan suitable responses and prevention.

Trustees' Responsibilities Statement - Charitable Company

The trustees (who are also directors of The Hypatia Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and

- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

By Order of the Trustees

This report was approved by the Trustees on28th March 2024

On behalf of the Trustees

A handwritten signature in black ink, appearing to be 'J. Smith', with a small 'y' written below the main signature.

The Hypatia Trust

Statement of Financial Activities for the year ended 31st. May 2023

	Notes	Unrestricted Funds	2023	Restricted Funds	2023	Total	2023	Funds	2022
		£		£		£		£	
Income from									
Donations			4,424		-		4,424		306
Investment income			475		-		475		444
Income from charitable activities									
Grant			-		-		-		3,714
Apartment rents			21,430		-		21,430		21,170
Meeting room hire			3,521		-		3,521		800
Book sales			8,224		-		8,224		13,688
Gardeners House administration reimbursements			2,201		-		2,201		-
Other income			279		-		279		2,011
Total			<u>40,554</u>		<u>-</u>		<u>40,554</u>		<u>42,133</u>
Expenditure on:									
Charitable activities			<u>56,667</u>		<u>-</u>		<u>56,667</u>		<u>77,187</u>
Total	[2]		<u>56,667</u>		<u>-</u>		<u>56,667</u>		<u>77,187</u>
Net income / [expenditure]			(16,114)		-		(16,114)		(35,054)
Transfers between funds			-		-		-		-
Total funds brought forward			<u>539,236</u>		<u>-</u>		<u>539,236</u>		<u>574,290</u>
Total funds carried forward			<u><u>523,123</u></u>		<u><u>-</u></u>		<u><u>523,123</u></u>		<u><u>539,236</u></u>

Balance sheet as at 31st.May 2023

	2023	2022
Tangible assets	£	£
Fixed assets	<u>490,318</u>	<u>501,070</u>
Current assets		
Debtors	5,100	2,016
Cash at bank and in hand	<u>30,442</u>	<u>38,912</u>
	<u>35,542</u>	<u>40,928</u>
Current liabilities		
Creditors: amounts falling due within 12 months	<u>(2,737)</u>	<u>(2,762)</u>
Net Current assets	<u>32,805</u>	<u>38,166</u>
Total assets	<u><u>523,123</u></u>	<u><u>539,236</u></u>
Unrestricted funds		
General funds	32,805	38,166
Designated funds	490,318	501,070
Restricted funds	-	-
Total funds	<u><u>523,123</u></u>	<u><u>539,236</u></u>

For the year ended 31st May 2023

The company was entitled to the exemption from audit under section 477[2] of the Companies Act 2006

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Signed:

Date:

(1) Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

(a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2nd edition the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

(b) Fund accounting

- [i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- [ii] Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- [iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

Income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- [i] Income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- [ii] Donated services and facilities are included at the value to the charity where this can be quantified.
- [iii] The value of services provided by volunteers has not been included in these accounts.
- [iv] Investment income is included when receivable.
- [v] Income from charitable trading activity are accounted for when earned.
- [vi] Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered

- [i] Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- [ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them
- [iii] All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

The Hypatia Trust

Notes to the accounts for the year ended 31st. May 2023

(1) Principal Accounting Policies

(e) Fixed assets

Tangible fixed assets are written off over the expected useful life of the asset, at 2% per annum for collection of the books and equipment and the building.

Items costing over £500 are capitalised.

(2) Expenditure

	Total 2023 £	Total 2022 £
Rates	47	443
Freelance fees	26,226	32,735
Workshop and venue	600	781
Utilities	4,649	4,567
Insurance	659	918
Repairs and maintenance	1,852	1,307
Advertising and marketing	65	15
Telephone	706	683
Print, post and stationery	463	518
Publications and subscriptions	481	877
Sponsorship and donations	-	20
Sundry	218	2,104
Depreciation	10,752	10,752
Consultancy and similar fees	1,663	5,764
Storage	-	1,872
Cost of sales	1,124	10,512
I.T.	2,948	358
Direct expenses apartment	1,123	2,047
Meeting room expenses	733	
Bank charges	65	-
Non capitalised equipment	1,533	365
Independent examination	760	550
	<u>56,667</u>	<u>77,187</u>
(3) Creditors	£	£
Falling due within 12 months		
Sundry creditors and accruals	<u>2,737</u>	<u>2,762</u>

The Hypatia Trust

Notes to the accounts for the year ended 31st. May 2023

(4) Tangible Fixed Assets

Leasehold Building £	Equipment £	Library Books £	Total £
----------------------------	----------------	-----------------------	------------

Cost				
balance brought forward	430,000	2,500	105,079	537,579
additions in the year	-	-	-	-
	<u>430,000</u>	<u>2,500</u>	<u>105,079</u>	<u>537,579</u>
Depreciation				
balance brought forward	25,800	200	10,508	36,508
charge for the year	8,600	50	2,102	10,752
	<u>34,400</u>	<u>250</u>	<u>12,610</u>	<u>47,260</u>
Net book value at 31st. May 2023	<u>395,600</u>	<u>2,250</u>	<u>92,469</u>	<u>490,318</u>
Net book value at 31st. May 2022	<u>404,200</u>	<u>2,300</u>	<u>94,571</u>	<u>501,070</u>

(5) Debtors

	£	£
Falling due within 12 months		
Sundry debtors and	<u>5,100</u>	<u>2,016</u>

(6) Movements in funds

	Balance at 1.6.2022 £	Income £	Expenditure £	Transfers £	Balance at 31.5.2023 £
Restricted funds					
Cultivator Creative Kernow	-	500	(500)	-	-
National Heritage	-	3,214	(3,214)	-	-
	<u>-</u>	<u>3,714</u>	<u>(3,714)</u>	<u>-</u>	<u>-</u>
Unrestricted funds					
General funds	38,166	40,554	(56,667)	10,752	32,805
Designated funds					
Equipment and books	96,870	-	-	(2,152)	94,718
Building reserve	404,200	-	-	(8,600)	395,600
Pope-Holly legacy	-	-	-	-	-
	<u>501,070</u>	<u>-</u>	<u>-</u>	<u>(10,752)</u>	<u>490,318</u>

Equipment and books

An amount equal to depreciation is debited annually to the designated fund

Pope-Holly legacy

The legacy has been utilised as future matched funding for the Gardener's House Project.

Building Reserve: The charity was gifted a property, it is held in a designated fund.

The Hypatia Trust

Notes to the accounts for the year ended 31st. May 2023

(7) Analysis of net assets between funds

	General Funds £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	-	490,318	-	490,318

Current assets	35,542	-	-	35,542
Current liabilities	<u>(2,737)</u>	<u>-</u>	<u>-</u>	<u>(2,737)</u>
Net assets at 31st March 2023	<u>32,805</u>	<u>490,318</u>	<u>-</u>	<u>523,123</u>

(8) Trustees information

	2023	2022
	£	£
Trustees remuneration and expenses	<u>-</u>	<u>-</u>

No trustees received remuneration for professional fees and services

The Hypatia Trust

Notes to the accounts for the year ended 31st. May 2023

(9) Analysis of prior year funds [required by F.R.S.102].

The Hypatia Trust

**Statement of Financial Activities
for the year ended 31st. May 2022**

Unrestricted Restricted

	Funds 2022 £	Funds 2022 £	Total 2022 £	Funds 2021 £
Income from				
Donations	306	-	306	285
Investment income	444	-	444	6
Income from charitable activities				
Grant	-	3,714	3,714	44,109
Apartment and meeting room rents	21,970	-	21,970	20,799
Book sales	13,688	-	13,688	3,873
Other income	<u>2,011</u>	<u>-</u>	<u>2,011</u>	<u>200</u>
Total	<u>38,419</u>	<u>3,714</u>	<u>42,133</u>	<u>69,272</u>
Expenditure on:				
Charitable activities	<u>73,473</u>	<u>3,714</u>	<u>77,187</u>	<u>78,400</u>
Total	[2] 73,473	3,714	77,187	78,400
Net income / [expenditure]	(35,054)	-	(35,054)	(9,129)
Transfers between funds	-	-	-	-
Total funds brought forward	<u>574,290</u>	<u>-</u>	<u>574,290</u>	<u>583,418</u>
Total funds carried forward	<u>539,236</u>	<u>-</u>	<u>539,236</u>	<u>574,290</u>

The Hypatia Trust

Notes to the accounts for the year ended 31st. May 2023

(9) Analysis of prior year funds [required by F.R.S.102].

	Balance at 1.6.2021 £	Income £	Expenditure £	Transfers £	Balance at 31.5. 2022 £
Restricted funds					
Cultivator Creative Kernow	-	500	(500)	-	-
National Heritage	<u>-</u>	<u>3,214</u>	<u>(3,214)</u>	<u>-</u>	<u>-</u>

	<u>-</u>	<u>3,714</u>	<u>(3,714)</u>	<u>-</u>	<u>-</u>
Unrestricted funds					
General funds	<u>(12,532)</u>	<u>38,419</u>	<u>(73,473)</u>	<u>85,752</u>	<u>38,166</u>
Designated funds					
Equipment and books	99,022	-	-	(2,152)	96,870
Building reserve	412,800	-	-	(8,600)	404,200
Pope-Holly legacy	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>(75,000)</u>	<u>-</u>
	<u>586,822</u>	<u>-</u>	<u>-</u>	<u>(85,752)</u>	<u>501,070</u>

Equipment and books

An amount equal to depreciation is debited annually to the designated fund

Pope-Holly legacy

The legacy has been designated as future matched funding for the Gardener's House Project.

Building Reserve: The charity was gifted a property, it is held in a designated fund.

The charity was gifted a property, it is held in a designated fund.

The Hypatia Trust

Statement of Financial Activities for the year ended 31st. May 2023

	Notes	Unrestricted Funds	2023	Restricted Funds	2023	Total	2023	Funds	2022
		£		£		£		£	
Income from									
Donations			4,424		-		4,424		306
Investment income			475		-		475		444
Income from charitable activities									
Grant			-		-		-		3,714
Apartment rents			21,430		-		21,430		21,170
Meeting room hire			3,521		-		3,521		800
Book sales			8,224		-		8,224		13,688
Gardeners House administration reimbursements			2,201		-		2,201		-
Other income			279		-		279		2,011
Total			<u>40,554</u>		<u>-</u>		<u>40,554</u>		<u>42,133</u>
Expenditure on:									
Charitable activities			<u>56,667</u>		<u>-</u>		<u>56,667</u>		<u>77,187</u>
Total	[2]		<u>56,667</u>		<u>-</u>		<u>56,667</u>		<u>77,187</u>
Net income / [expenditure]			(16,114)		-		(16,114)		(35,054)
Transfers between funds			-		-		-		-
Total funds brought forward			<u>539,236</u>		<u>-</u>		<u>539,236</u>		<u>574,290</u>
Total funds carried forward			<u><u>523,123</u></u>		<u><u>-</u></u>		<u><u>523,123</u></u>		<u><u>539,236</u></u>

Balance sheet as at 31st.May 2023

	2023	2022
Tangible assets	£	£
Fixed assets	<u>490,318</u>	<u>501,070</u>
Current assets		
Debtors	5,100	2,016
Cash at bank and in hand	<u>30,442</u>	<u>38,912</u>
	<u>35,542</u>	<u>40,928</u>
Current liabilities		
Creditors: amounts falling due within 12 months	<u>(2,737)</u>	<u>(2,762)</u>
Net Current assets	<u>32,805</u>	<u>38,166</u>
Total assets	<u><u>523,123</u></u>	<u><u>539,236</u></u>
Unrestricted funds		
General funds	32,805	38,166
Designated funds	490,318	501,070
Restricted funds	-	-
Total funds	<u><u>523,123</u></u>	<u><u>539,236</u></u>

For the year ended 31st May 2023

The company was entitled to the exemption from audit under section 477[2] of the Companies Act 2006

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Signed:

Date:

(1) Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

(a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2nd edition the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

(b) Fund accounting

- [i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- [ii] Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- [iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

Income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- [i] Income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- [ii] Donated services and facilities are included at the value to the charity where this can be quantified.
- [iii] The value of services provided by volunteers has not been included in these accounts.
- [iv] Investment income is included when receivable.
- [v] Income from charitable trading activity are accounted for when earned.
- [vi] Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered

- [i] Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- [ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them
- [iii] All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

The Hypatia Trust

Notes to the accounts for the year ended 31st. May 2023

(1) Principal Accounting Policies

(e) Fixed assets

Tangible fixed assets are written off over the expected useful life of the asset, at 2% per annum for collection of the books and equipment and the building.

Items costing over £500 are capitalised.

(2) Expenditure

	Total 2023 £	Total 2022 £
Rates	47	443
Freelance fees	26,226	32,735
Workshop and venue	600	781
Utilities	4,649	4,567
Insurance	659	918
Repairs and maintenance	1,852	1,307
Advertising and marketing	65	15
Telephone	706	683
Print, post and stationery	463	518
Publications and subscriptions	481	877
Sponsorship and donations	-	20
Sundry	218	2,104
Depreciation	10,752	10,752
Consultancy and similar fees	1,663	5,764
Storage	-	1,872
Cost of sales	1,124	10,512
I.T.	2,948	358
Direct expenses apartment	1,123	2,047
Meeting room expenses	733	
Bank charges	65	-
Non capitalised equipment	1,533	365
Independent examination	760	550
	<u>56,667</u>	<u>77,187</u>
(3) Creditors	£	£
Falling due within 12 months		
Sundry creditors and accruals	<u>2,737</u>	<u>2,762</u>

The Hypatia Trust

Notes to the accounts for the year ended 31st. May 2023

(4) Tangible Fixed Assets

Leasehold Building £	Equipment £	Library Books £	Total £
----------------------------	----------------	-----------------------	------------

Cost				
balance brought forward	430,000	2,500	105,079	537,579
additions in the year	-	-	-	-
	<u>430,000</u>	<u>2,500</u>	<u>105,079</u>	<u>537,579</u>
Depreciation				
balance brought forward	25,800	200	10,508	36,508
charge for the year	8,600	50	2,102	10,752
	<u>34,400</u>	<u>250</u>	<u>12,610</u>	<u>47,260</u>
Net book value at 31st. May 2023	<u>395,600</u>	<u>2,250</u>	<u>92,469</u>	<u>490,318</u>
Net book value at 31st. May 2022	<u>404,200</u>	<u>2,300</u>	<u>94,571</u>	<u>501,070</u>

(5) Debtors

	£	£
Falling due within 12 months		
Sundry debtors and	<u>5,100</u>	<u>2,016</u>

(6) Movements in funds

	Balance at 1.6.2022 £	Income £	Expenditure £	Transfers £	Balance at 31.5.2023 £
Restricted funds					
Cultivator Creative Kernow	-	500	(500)	-	-
National Heritage	-	3,214	(3,214)	-	-
	<u>-</u>	<u>3,714</u>	<u>(3,714)</u>	<u>-</u>	<u>-</u>
Unrestricted funds					
General funds	38,166	40,554	(56,667)	10,752	32,805
Designated funds					
Equipment and books	96,870	-	-	(2,152)	94,718
Building reserve	404,200	-	-	(8,600)	395,600
Pope-Holly legacy	-	-	-	-	-
	<u>501,070</u>	<u>-</u>	<u>-</u>	<u>(10,752)</u>	<u>490,318</u>

Equipment and books

An amount equal to depreciation is debited annually to the designated fund

Pope-Holly legacy

The legacy has been utilised as future matched funding for the Gardener's House Project.

Building Reserve: The charity was gifted a property, it is held in a designated fund.

The Hypatia Trust

Notes to the accounts for the year ended 31st. May 2023

(7) Analysis of net assets between funds

	General Funds £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	-	490,318	-	490,318

Current assets	35,542	-	-	35,542
Current liabilities	<u>(2,737)</u>	<u>-</u>	<u>-</u>	<u>(2,737)</u>
Net assets at 31st March 2023	<u>32,805</u>	<u>490,318</u>	<u>-</u>	<u>523,123</u>

(8) Trustees information

	2023	2022
	£	£
Trustees remuneration and expenses	<u>-</u>	<u>-</u>

No trustees received remuneration for professional fees and services

The Hypatia Trust

Notes to the accounts for the year ended 31st. May 2023

(9) Analysis of prior year funds [required by F.R.S.102].

The Hypatia Trust

**Statement of Financial Activities
for the year ended 31st. May 2022**

Unrestricted Restricted

	Funds 2022 £	Funds 2022 £	Total 2022 £	Funds 2021 £
Income from				
Donations	306	-	306	285
Investment income	444	-	444	6
Income from charitable activities				
Grant	-	3,714	3,714	44,109
Apartment and meeting room rents	21,970	-	21,970	20,799
Book sales	13,688	-	13,688	3,873
Other income	<u>2,011</u>	<u>-</u>	<u>2,011</u>	<u>200</u>
Total	<u>38,419</u>	<u>3,714</u>	<u>42,133</u>	<u>69,272</u>
Expenditure on:				
Charitable activities	<u>73,473</u>	<u>3,714</u>	<u>77,187</u>	<u>78,400</u>
Total	[2] 73,473	3,714	77,187	78,400
Net income / [expenditure]	(35,054)	-	(35,054)	(9,129)
Transfers between funds	-	-	-	-
Total funds brought forward	<u>574,290</u>	<u>-</u>	<u>574,290</u>	<u>583,418</u>
Total funds carried forward	<u>539,236</u>	<u>-</u>	<u>539,236</u>	<u>574,290</u>

The Hypatia Trust

Notes to the accounts for the year ended 31st. May 2023

(9) Analysis of prior year funds [required by F.R.S.102].

	Balance at 1.6.2021 £	Income £	Expenditure £	Transfers £	Balance at 31.5. 2022 £
Restricted funds					
Cultivator Creative Kernow	-	500	(500)	-	-
National Heritage	<u>-</u>	<u>3,214</u>	<u>(3,214)</u>	<u>-</u>	<u>-</u>

	<u>-</u>	<u>3,714</u>	<u>(3,714)</u>	<u>-</u>	<u>-</u>
Unrestricted funds					
General funds	<u>(12,532)</u>	<u>38,419</u>	<u>(73,473)</u>	<u>85,752</u>	<u>38,166</u>
Designated funds					
Equipment and books	99,022	-	-	(2,152)	96,870
Building reserve	412,800	-	-	(8,600)	404,200
Pope-Holly legacy	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>(75,000)</u>	<u>-</u>
	<u>586,822</u>	<u>-</u>	<u>-</u>	<u>(85,752)</u>	<u>501,070</u>

Equipment and books

An amount equal to depreciation is debited annually to the designated fund

Pope-Holly legacy

The legacy has been designated as future matched funding for the Gardener's House Project.

Building Reserve: The charity was gifted a property, it is held in a designated fund.

The charity was gifted a property, it is held in a designated fund.