



NEW LIFE

BIBLE-PRESBYTERIAN CHURCH

44 Salusbury Road, London NW6 6NN

Charity No. 1060655

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"For the Word of God and for the testimony of Jesus Christ" (Rev 1:9)

To The Charities Commission

20 October 2024

Dear Sir/Madam,

RE: SUBMISSION OF 2023 CHARITIES COMMISSION ANNUAL RETURN

I hereby certify that the information that has been provided as part of the 2023 Charities Commission Annual Return for New Life Bible-Presbyterian Church (charity number = 1060655) listed below are correct to the best of my knowledge and has been brought to the attention of all the trustees.

- Annual Report 2023
- Financial Report 2023
- Account 2023 (Summary of Financial Activities)

I further confirm that there are no serious incidents or other matters which should have been brought to the attention of the Commission.

Should you have any concerns or queries, please feel free to contact us.

With the Lord's blessings,

Daniel Poh

Trustee for New Life Bible-Presbyterian Church

On behalf of all charity trustees

New Life Bible-Presbyterian Church, London

Annual Report

1st January 2023 to 31st December 2023

The following is the annual report for New Life Bible-Presbyterian Church, London:

After much prayer and deliberation, Preacher Mok Chee Cheong informed the church that he will be stepping down as the Resident Minister as both he and his wife, Carol, will be returning to Singapore in April due to Carol's declining health. The congregation was deeply saddened to learn that Carol passed away in November, returning home to be with the Lord.

During 2023, the following changes were made to the Morning and Afternoon worship services:

- From 5 March onwards – only the Morning worship services were held at the church premises. The Afternoon worship services were temporarily put on hold

The church continued to broadcast the worship services via Zoom.

Activities held during the period (in chronological order):

1. Easter Sunday service, 9 April

The speaker was Dr David Allen who preached the message entitled “Inside the tomb”.

2. Reformation Sunday, 29 October

The speaker was Eld George Chew who preached the message entitled “Value for Money”.

3. Remembrance Sunday, 12 November

Before the Morning worship service, a 2-minutes silence was observed.

4. Christmas service, 24 December

The speaker was Elder George Chew who preached the message entitled “The Unspeakable Gift”. Christmas Day Lunch was held after the morning service.

5. Annual Congregation Meeting (ACM), Postponed

The Annual Congregational Meeting could not be held this year due to the departure of our Resident Minister, Preacher Mok Chee Cheong.

Regular activities of the church:

1. Worship Services:

Worship services were held every Lord's Day; 11:00 am and 3:00 pm (on hold from 5 March onwards). Average attendances are 25 and 10 respectively.

Speakers for 2023 included Mr Charles Scott-Pearson (General Secretary, Protestant Alliance), Rev Lim Chee Boon (Supervisory Pastor), Pr Mok Chee Cheong (Church Resident Minister), Rev Timothy Poh, Rev Matthew Yong, Eld Stephen Toms, Eld George Chew, Dr David Allen and Rev Paul Hanna.

2. Sunday School:

The Sunday School classes were held after lunch. The children were taught by Mrs Elizabeth Tan.

We express our heartfelt gratitude to God for His unwavering guidance and protection over our congregation throughout another year of challenges. We continue to faithfully pray that, in His divine wisdom and perfect timing, God will bless us with a new Resident Minister to shepherd and lead our church forward.

This concludes the report on the activities of New Life Bible-Presbyterian Church, London for the year ending 31 December 2023.

Prepared by Jonathan Kim

TREASURER REPORT & ACCOUNTS 2023

Treasurer's Report to the Trustees and Members of the New Life B.P. Church for the year ended 31 December 2023

Weekly Offering for the year was £38,011 compared to the previous year of £44,991.

Hospitality Income received was a donation from a worshipper who visited during Christmas.

Bank Interest received for the year was £1645 which was substantially more than the previous year of £171 due to the increase in interest rates from 0.87% to 1.98%.

Missionary fund – no donations were received during the year. There was a small balance of £34.92 in the account and the bank charges in this account was £30. Therefore this account was closed to avoid any further bank charges.

Sovereign Grace – has resumed their monthly meetings and was granted free use of the Church hall for the year. They had not been able to use the church hall previously during the pandemic even though they have made payments during that period.

Building Fund – generous donations were received during the year amounting to £7,410 compared to £1664 received the previous year. Some of these funds have been used towards the general building repairs, renewals and maintenance of the church buildings and other areas of the church during the year. (See Building Repairs & Maintenance below)

Tax Reclaimed – this was in respect of Gift Aid submitted in 2023 for £18582. This is a government financial incentive rebate of which these funds could be used for the general upkeep and maintenance of the church.

Other Income of £2,882 received during the year was from Bright Funds an organisation supporting charitable causes of which our church was nominated to receive the funding by a member. Funds received previously were from CAF (Charities Aid Foundation), an organisation whose mission is to aid charities and provide funding to them.

Honorarium and Salary was £24,684 in 2023 compared to £17,834 in 2022. The increase was due to external speakers covering for Preacher during his holidays and on other occasions. Also the pension contributions which our church make towards the Preacher's pension scheme have increased during the year.

Designated Gifts – of £4052 was comprised of various love gifts to various people and organisation. The Protestant Alliance, Reverend Lim (our Supervisory Pastor) who came for a period, a gift to the family of the late Prema after her passing and return to be with the Lord plus a love gift and wreath to our Preacher on his wife's passing and return to be with the Lord.

Building & Contents / Health & Safety Insurance premiums had only increased slightly for the year from £4,814 in 2022 to £4,950 in 2023 representing about 3 percent increment.

Office Expense of £76 was mainly for copying papers and toners.

Telephone & Broadband – cost remained relatively unchanged with expenditure slightly decreasing from £497 in 2022 to £485 in 2023 when market prices for services has been increasing substantially throughout the year with other internet providers.

Lighting and heating cost had increased substantially during the year from £3,913 in 2022 to £5,918 in 2023 representing a 51 percent increase. Gas and electricity prices have been increasing continuously throughout the year.

Water Charges – no payments made during the year.

Building Repairs and Maintenance during the year was £774 compared to £1664 in 2022. These were general repairs and maintenance work on an ad hoc basis during the year.

Council Tax / General Rate had unexpectedly decreased slightly for the year from £2,614 in 2022 to £2319 in 2023 when Council services and amenities cost throughout the borough have increased. The decrease represented a 12.72 percent reduction

Publications & Subscriptions of £360 were payments to the Evangelical Times for their monthly paper and the Affinity Gospel Church.

Housekeeping Expenses of £20 were in respect of general toiletries.

Cleaning – no cleaning expenditure incurred during year.

Bank Charges of £198 were levied by the bank during the year on all the current accounts of the church including the missionary account.

Miscellaneous expenditure of £83 was for a licence granted to operate the Church payroll.

Prepared by:

Tomas Tan
Treasurer

ACCOUNTS 2023 (Summary of Financial Activities)

Do note that this statement covers the accounts for 2023 (and a reference to the 2022 figures).

New Life Bible Presbyterian Church

Statement of Financial Activities

For The Year Ended 31 December 2023

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
<u>INCOMING RESOURCES :</u>		
Weekly Offering	38,011	44,991
Hospitality Income	120	0
Interest Received	1,645	171
Missionary fund	0	300
Sovereign Grace Contributions (Hall Hire)	0	420
Building Fund	7,410	1,880
Tax Reclaimed – Gift Aid	18,582	7,952
Gifts	400	0
Other Income	2,882	4,638
TOTAL INCOMING RESOURCES	<u>69,050</u>	<u>60,352</u>

RESOURCES EXPENDED :

Honorarium & Salary	24,684	17,834
Designated Gifts	4052	200
Building & Contents / Health & Safety Insurance	4,950	4,814
Office Expenses (Printing, Postage, Stationery, IT)	76	250
Telephone & Broadband	485	497
Lighting & Heating	5,918	3,913
Water Charges	0	584
Building Repairs & Maintenance	774	1,664
Council Tax / General Rate	2,319	2,614
Travelling	5,519	0
Missionary Donations	0	1,620
Equipment – Purchases & Repairs	45	0
Publications & Subscriptions	360	39
Housekeeping Expenses	20	86
Cleaning	0	840
Bank Charges	198	279
Miscellaneous	83	5,646
TOTAL RESOURCES EXPENDED	<u>49,483</u>	<u>40,880</u>

New Life Bible Presbyterian Church
Statement of Financial Activities
For The Year Ended 31 December 2023

	<u>2023</u>	<u>2022</u>
Unrestricted Funds / Deficit (-) for the Year	19,567	19,472
Unrestricted Funds / Deficit (-) Brought Forward	<u>127,420</u>	<u>107,948</u>
Unrestricted Funds / Deficit (-) To Date	<u><u>146,987</u></u>	<u><u>127,420</u></u>

REPRESENTED BY BANK & CASH BALANCES :

	<u>£</u>	<u>£</u>
Bank Current Account	41,650	23,693
14 Day No. 2 Account	105,234	103,589
YAF Account	0	35
Petty Cash (Kitchen Float)	15	15
Petty Cash (Office Float)	88	88
	<u><u>146,987</u></u>	<u><u>127,420</u></u>

Prepared by Tomas Tan (Treasurer)