

Charity number: 1060620

TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

WHITE HORSE STABLES HORSE RESCUE

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WHITE HORSE STABLES RESCUE

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 30 JUNE 2024**

Trustees

Mrs Diane P Barclay-Bernard

Mrs N D Hiller

Mrs Alison Richardson

Mr Jeffrey Newman

Mr Christopher Dew

Charity Registered Number

1060620

Bankers

Lloyds plc, 17 Wellington Place, Hastings. TN34 1NX

WHITE HORSE STABLES HORSE RESCUE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2024

The Trustees submit their annual report and the financial statements of White Horse Stables Horse Rescue, (the charity) for the year ended 30 June 2024. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document, the Charities Act 1993 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

The Charity was established by a charitable trust deed dated 1 April 1995, charity number 1060620
The Trustees who served during the year were:

Mrs Diane P Barclay-Bernard	Mr Jeffrey Newman
Mrs N D Hiller	Mr Christopher Dew
Mrs Alison Richardson	

Trustees are appointed by the existing trustees either when existing trustees resign or when additional suitable people make themselves available.

All new trustees are briefed on the operations and objectives of the charity in accordance with their legal obligations under charity law.

The charity is operated by periodic meetings of the trustees. Decisions are made on the basis of a majority vote of those trustees present and voting. The chair has a casting vote in the event of a tie.

The charity paid rent for land at Stocklands Farm, Staplecross during the period. The land is owned by Ellenwhorne Equestrian Centre, a business in which trustees Mrs D Barclay-Bernard and Mrs N Hiller have an interest. The land is used for the paddocking of rescue horses, this rent is considered to be below market value.

Objectives and activities

The charity's objects are to relieve the suffering of equines which are in need of care and attention, The charity continued to stable equines during the period and provide the care required. The number of equines being cared for increased during the period.

Achievements and performance

The charity met its objectives during the period and maintained the quality of care it has historically achieved.

Financial review

The trustees are of the opinion that the charity remains in a viable position financially.

The trustees are of the opinion that the future funding will continue at the present levels and therefore the future financing and running of the charity will be maintained and they are committed to this end.

WHITE HORSE STABLES HORSE RESCUE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2024

Reserves policy

At the balance sheet date the charity had net current assets of £25306, the remaining assets representing the fixed assets in use at the stables. It is not the policy of the trustees to build up reserves but to utilise monies.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

This report was approved by the Trustees on

and signed on its behalf, by:

Mr C Dew

Trustee

WHITE HORSE STABLES HORSE RESCUE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JUNE 2024

		Funds 2024 £	Funds 2023 £
	Note		
Incoming resources fom generated funds			
Donations, legacies and similar incoming resources	2	941682	993637
Shop sales	3	-	-
Investment income	4	-	-
TOTAL INCOMING RESOURCES		<u>941682</u>	<u>993637</u>
Resources expended			
Costs of generating funds			
Costs of goods sold	5	-	-
Charitable activities			
Activities in furtherance of the charity's objects	6	964074	996860
Governance costs	6	252	311
TOTAL RESOURCES EXPENDED		<u>964326</u>	<u>997171</u>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR		-22644	-3534
TOTAL FUNDS AT 1 July 2023		47950	51484
TOTAL FUNDS AT 30 June 2024		<u>25306</u>	<u>47950</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 10 form part of these financial statements.

WHITE HORSE STABLES HORSE RESCUE

BALANCE SHEET AS AT 30 JUNE 2024

	Note	2024	2023
		£	£
FIXED ASSETS			
Tangible fixed assets	9	422	564
CURRENT ASSETS			
Stock		5500	5500
Debtors	10	-	-
Cash at bank and in hand		19384	41886
		<u>24884</u>	<u>47386</u>
CREDITORS:			
Amounts falling due within one year	11	-	-
NET CURRENT ASSETS		24884	47386
NET ASSETS		<u>£ 25,306</u>	<u>£ 47,950</u>
CHARITY FUNDS			
Unrestricted - General Funds		25306	47950
TOTAL CHARITY FUNDS		<u>£ 25,306</u>	<u>£ 47,950</u>

The financial statements were approved by the Trustees on

Mrs D Barclay-Bernard
Trustee

The notes on pages 6 to 10 form part of these financial statements.

WHITE HORSE STABLES HORSE RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended applicable UK accounting standards and the Charities Act 1993.

1.2 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

1.4 Cash flow

The financial statements do not include cash flow statement because the charity, as a small Reporting Standard for Smaller Entities (effective April 2008).

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

WHITE HORSE STABLES HORSE RESCUE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

2. Donations and legacies

	2024	2023
	£	£
Donations, gifts and grant	941682	993637
	<u>941682</u>	<u>993637</u>

3. Shop sales

	2024	2023
	£	£
Shop sales	-	-
Cost of goods sold	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

4. Investment income

	2024	2023
	£	£
Interest receivable	-	-
	<u>-</u>	<u>-</u>

5. Total resources expanded

	2024	2023
	£	£
Cost of generating funds		
Cost of goods purchased	-	-
Add opening stock	5500	5500
Less closing stock	5500	5500
Cost of goods sold	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

WHITE HORSE STABLES HORSE RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

6. Charitable activities

Governance costs

	2024	2023
	£	£
Interest and bank charges payable	110	123
Professional fees	-	-
Depreciation and losses on assets scrapped	142	188
Total	<u>252</u>	<u>311</u>

Activities in furtherance of the charity's objects

	2024	2023
	£	£
Feed, hay and bedding	320422	232716
Rescue horse costs	15230	13462
Farrier and vet	89455	85515
Motor expenses	46317	25321
Utilities	5503	6399
Insurance, rent and rates	61213	74284
Maintenance	175709	217402
Sundry	23596	21085
Security	-	-
Postage and stationery	17713	22404
Wages and salaries	152005	260393
Volunteer expenses	45625	36878
Trustees expenses	-	-
Staff costs	2066	-
Advertising	1329	1001
Professional fees	7891	-
	<u>964074</u>	<u>996860</u>

7 Trustees

None of the trustees (or any person connected with them) received any remuneration during the year.

During the year the charity paid rent to Ellenwhorne Equestrian Centre of £51864, a business in which trustees Mrs D Barclay-Bernard and Mrs N Hiller have a financial interest. The trustees have obtained a rental valuation that confirms that the rent charged is below market value.

WHITE HORSE STABLES HORSE RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

8 Employees

Number of employees

The average monthly number of employees during the year was as follows:

	2024	2023
Rescue grooms	8	14
Working pupils/apprentices	10	12
	<u>18</u>	<u>26</u>

No employee received remuneration amounting to more than £60000 in either year.

9. Tangible fixed assets

	Fixtures fittings & equipment £	Motor vehicles £	Total £
Cost			
At 1 July 2023	14698	16511	31209
Disposals	-	-	-
Additions	-	-	-
At 30 June 2024	<u>14698</u>	<u>16511</u>	<u>31209</u>
Depreciation			
At 1 July 2023	14368	16277	30645
Elimination on disposal	-	-	-
Charge for the year	83	59	142
At 30 June 2024	<u>14451</u>	<u>16336</u>	<u>30787</u>
Net book value			
At 30 June 2024	<u>£247</u>	<u>£175</u>	<u>£422</u>
At 30 June 2023	<u>£330</u>	<u>£234</u>	<u>£564</u>

10. Debtors

	2024 £	2023 £
Due within one year		
Amounts recoverable	-	-
	<u>-</u>	<u>-</u>

WHITE HORSE STABLES HORSE RESCUE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

11. Creditors	2024	2023
	£	£
Amounts falling due within one year		
Bank overdrafts	-	-
Loan	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

Financial Statement at 30th June 2023

WHITE HORSE STABLES – HORSE RESCUE

INDEPENDENT EXAMINERS' REPORT

TO THE TRUSTEES OF WHITE HORSE STABLES HORSE RESCUE

I report on the accounts of the Charity for the year ending 30th June 2024 which are set out on the Accounts as submitted.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an Independent Examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 43 of the 1993 Act;
- (ii) to follow procedures laid down in the general directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. I have reviewed the accounting records kept by the Charity and a comparison of the accounts presented with those records. I have also considered any usual items in the accounts and have sought explanations from you as trustees concerning any such matters. In ascertaining these facts and procedures I do not express an audit opinion on the view given by the accounts.

Independent Examiner's qualified statement

I am able to satisfy myself that adequate accounting records have been kept and am able to confirm balances shown in the balance sheet at 30th June 2024 via reviewing schedules and supporting documentation. Whilst I am aware that shared facilities and some costs are shared by the Charity and Ellenwhorne Equestrian Centre I am of the opinion that nothing has come to my attention that the apportionment is not reasonable and justified.

In connection with the above and my examination no other matters have come to my attention which would cause concern with the accounting procedures now in place.

Signed: Leah Hammond BHSAI 5 Warren Drive Battle TN33 0FW

Dated: 7th May 2025