

**Charity number: 1060620**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

## **WHITE HORSE STABLES HORSE RESCUE**

### **CONTENTS**

	<b>Page</b>
Legal and Administrative Information	1
Trustees' Report	2 - 3
Statement of Financial Activities	4
Balance Sheet	5
Notes forming part of the Financial Statements	6 - 10

**WHITE HORSE STABLES RESCUE**

**LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2023**

**Trustees**

Mrs Diane P Barclay-Bernard

Mrs N D Hiller

Mrs Alison Richardson

Mr Jeffrey Newman

Mr Christopher Dew

**Charity Registered Number**

1060620

**Bankers**

Lloyds TSB plc, 17 Wellington Place, Hastings. TN34 1NX

# **WHITE HORSE STABLES HORSE RESCUE**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2023**

The Trustees submit their annual report and the financial statements of White Horse Stables Horse Rescue, (the charity) for the year ended 30 June 2023. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document, the Charities Act 1993 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

The Charity was established by a charitable trust deed dated 1 April 1995, charity number 1060620  
The Trustees who served during the year were:

Mrs Diane P Barclay-Bernard	Mr Jeffrey Newman
Mrs N D Hiller	Mr Christopher Dew
Mrs Alison Richardson	

Trustees are appointed by the existing trustees either when existing trustees resign or when additional suitable people make themselves available.

All new trustees are briefed on the operations and objectives of the charity in accordance with their legal obligations under charity law.

The charity is operated by periodic meetings of the trustees. Decisions are made on the basis of a majority vote of those trustees present and voting. The chair has a casting vote in the event of a tie.

The charity paid rent for land at Stocklands Farm, Staplecross during the period. The land is owned by Ellenwhorne Equestrian Centre, a business in which trustees Mrs D Barclay-Bernard and Mrs N Hiller have an interest. The land is used for the paddocking of rescue horses, this rent is considered to be below market value.

### **Objectives and activities**

The charity's objects are to relieve the suffering of equines which are in need of care and attention, The charity continued to stable equines during the period and provide the care required. The number of equines being cared for increased during the period.

### **Achievements and performance**

The charity met its objectives during the period and maintained the quality of care it has historically achieved.

### **Financial review**

The trustees are of the opinion that the charity remains in a viable position financially.

The trustees are of the opinion that the future funding will continue at the present levels and therefore the future financing and running of the charity will be maintained and they are committed to this end.

# **WHITE HORSE STABLES HORSE RESCUE**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2023**

### **Reserves policy**

At the balance sheet date the charity had net current assets of £47950, the remaining assets representing the fixed assets in use at the stables. It is not the policy of the trustees to build up reserves but to utilise monies.

### **Risk management**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

This report was approved by the Trustees on .....

and signed on its behalf, by:

**Mr C Dew**  
Trustee

# WHITE HORSE STABLES HORSE RESCUE

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JUNE 2023

		<b>Funds 2023 £</b>	<b>Funds 2022 £</b>
<b>Incoming resources fom generated funds</b>	<b>Note</b>		
Donations, legacies and similar incoming resources	2	993637	955139
Shop sales	3	-	-
Investment income	4	-	-
<b>TOTAL INCOMING RESOURCES</b>		<u>993637</u>	<u>955139</u>
<b>Resources expended</b>			
<b>Costs of generating funds</b>			
Costs of goods sold	5	-	0
<b>Charitable activities</b>			
Activities in furtherance of the charity's objects	6	996860	955407
Governance costs	6	311	1153
<b>TOTAL RESOURCES EXPENDED</b>		<u>997171</u>	<u>956560</u>
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR</b>		-3534	-1421
TOTAL FUNDS AT 1 July 2022		51484	52905
<b>TOTAL FUNDS AT 30 June 2023</b>		<u>47950</u>	<u>51484</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 10 form part of these financial statements.

# WHITE HORSE STABLES HORSE RESCUE

## BALANCE SHEET AS AT 30 JUNE 2023

	Note	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	9	564	752
<b>CURRENT ASSETS</b>			
Stock		5500	5500
Debtors	10	-	-
Cash at bank and in hand		41886	45232
		<u>47386</u>	<u>50732</u>
<b>CREDITORS:</b>			
Amounts falling due within one year	11	<u>-</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		47386	50732
<b>NET ASSETS</b>		<u>£ 47,950</u>	<u>£ 51,484</u>
<b>CHARITY FUNDS</b>			
Unrestricted - General Funds		47950	51484
<b>TOTAL CHARITY FUNDS</b>		<u>£ 47,950</u>	<u>£ 51,484</u>

The financial statements were approved by the Trustees on .....

Mrs D Barclay-Bernard  
Trustee

The notes on pages 6 to 10 form part of these financial statements.

# WHITE HORSE STABLES HORSE RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended applicable UK accounting standards and the Charities Act 1993.

#### 1.2 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

#### 1.4 Cash flow

The financial statements do not include cash flow statement because the charity, as a small Reporting Standard for Smaller Entities (effective April 2008).

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

**WHITE HORSE STABLES HORSE RESCUE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**2. Donations and legacies**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Donations, gifts and grant	993637	955139
	<u>993637</u>	<u>955139</u>

**3. Shop sales**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Shop sales	-	-
Cost of goods sold	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

**4. Investment income**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Interest receivable	-	-
	<u>-</u>	<u>-</u>

**5. Total resources expanded**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cost of generating funds</b>		
Cost of goods purchased	-	-
Add opening stock	5500	5500
Less closing stock	5500	5500
Cost of goods sold	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

# WHITE HORSE STABLES HORSE RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

### 6. Charitable activities

#### Governance costs

	2023	2022
	£	£
Interest and bank charges payable	123	217
Professional fees	-	686
Depreciation and losses on assets scrapped	188	250
Total	311	1153

#### Activities in furtherance of the charity's objects

	2023	2022
	£	£
Feed, hay and bedding	232716	262619
Rescue horse costs	13462	14647
Farrier and vet	85515	73625
Motor expenses	25321	38487
Utilities	6399	6029
Insurance, rent and rates	74284	55782
Maintenance	217402	163016
Sundry	21085	28734
Security	-	-
Postage and stationery	22404	9559
Wages and salaries	260393	261941
Volunteer expenses	36878	40896
Trustees expenses	-	-
Staff costs	-	-
Advertising	1001	72
	996860	955407

### 7 Trustees

None of the trustees (or any person connected with them) received any remuneration during the year.

During the year the charity paid rent to Ellenwhorne Equestrian Centre of £63303, a business in which trustees Mrs D Barclay-Bernard and Mrs N Hiller have a financial interest. The trustees have obtained a rental valuation that confirms that the rent charged is below market value.

# WHITE HORSE STABLES HORSE RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

### 8 Employees

#### Number of employees

The average monthly number of employees during the year was as follows:

	2023	2022
Rescue grooms	14	14
Working pupils/apprentices	12	12
	<u>26</u>	<u>26</u>

No employee received remuneration amounting to more than £60000 in either year.

### 9. Tangible fixed assets

	Fixtures fittings & equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 July 2022	14698	16511	31209
Disposals	-	-	-
Additions	-	-	-
At 30 June 2023	<u>14698</u>	<u>16511</u>	<u>31209</u>
<b>Depreciation</b>			
At 1 July 2022	14258	16199	30457
Elimination on disposal	-	-	-
Charge for the year	110	78	188
At 30 June 2023	<u>14368</u>	<u>16277</u>	<u>30645</u>
<b>Net book value</b>			
At 30 June 2023	<u>£330</u>	<u>£234</u>	<u>£564</u>
At 30 June 2022	<u>£440</u>	<u>£312</u>	<u>£752</u>

### 10. Debtors

	2023 £	2022 £
<b>Due within one year</b>		
Amounts recoverable	-	-
	<u>-</u>	<u>-</u>

**WHITE HORSE STABLES HORSE RESCUE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

<b>11. Creditors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Bank overdrafts	-	-
Loan	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>