

WHITE HORSE STABLES HORSE RESCUE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2022

Reserves policy

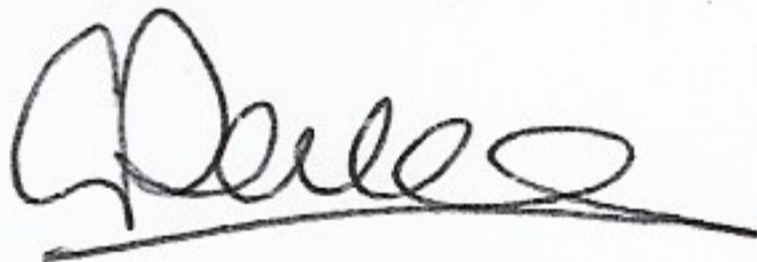
At the balance sheet date the charity had net current assets of £51484, the remaining assets representing the fixed assets in use at the stables. It is not the policy of the trustees to build up reserves but to utilise monies.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

This report was approved by the Trustees on 20/05/23

and signed on its behalf, by:



Mr C Dew
Trustee

Charity number: 1060620

TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

WHITE HORSE STABLES HORSE RESCUE

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WHITE HORSE STABLES RESCUE

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022**

Trustees

Mrs Diane P Barclay-Bernard

Mrs N D Hiller

Mrs Alison Richardson

Mr Jeffrey Newman

Mr Christopher Dew

Charity Registered Number

1060620

Bankers

Lloyds TSB plc, 17 Wellington Place, Hastings. TN34 1NX

WHITE HORSE STABLES HORSE RESCUE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2022

The Trustees submit their annual report and the financial statements of White Horse Stables Horse Rescue, (the charity) for the year ended 30 June 2022. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document, the Charities Act 1993 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

The Charity was established by a charitable trust deed dated 1 April 1995, charity number 1060620
The Trustees who served during the year were:

Mrs Diane P Barclay-Bernard	Mr Jeffrey Newman
Mrs N D Hiller	Mr Christopher Dew
Mrs Alison Richardson	

Trustees are appointed by the existing trustees either when existing trustees resign or when additional suitable people make themselves available.

All new trustees are briefed on the operations and objectives of the charity in accordance with their legal obligations under charity law.

The charity is operated by periodic meetings of the trustees. Decisions are made on the basis of a majority vote of those trustees present and voting. The chair has a casting vote in the event of a tie.

The charity paid rent for land at Stocklands Farm, Staplecross during the period. The land is owned by Ellenwhorne Equestrian Centre, a business in which trustees Mrs D Barclay-Bernard and Mrs N Hiller have an interest. The land is used for the paddocking of rescue horses, this rent is considered to be below market value.

Objectives and activities

The charity's objects are to relieve the suffering of equines which are in need of care and attention, The charity continued to stable equines during the period and provide the care required. The number of equines being cared for increased during the period.

Achievements and performance

The charity met its objectives during the period and maintained the quality of care it has historically achieved.

Financial review

The trustees are of the opinion that the charity remains in a viable position financially.

The trustees are of the opinion that the future funding will continue at the present levels and therefore the future financing and running of the charity will be maintained and they are committed to this end.

WHITE HORSE STABLES HORSE RESCUE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2022

Reserves policy

At the balance sheet date the charity had net current assets of £51484, the remaining assets representing the fixed assets in use at the stables. It is not the policy of the trustees to build up reserves but to utilise monies.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

This report was approved by the Trustees on

and signed on its behalf, by:

Mr C Dew

Trustee

WHITE HORSE STABLES HORSE RESCUE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JUNE 2022

		Funds 2022 £	Funds 2021 £
	Note		
Incoming resources fom generated funds			
Donations, legacies and similar incoming resources	2	955139	762633
Shop sales	3	-	1588
Investment income	4	-	-
TOTAL INCOMING RESOURCES		<u>955139</u>	<u>764221</u>
Resources expended			
Costs of generating funds			
Costs of goods sold	5	-	1500
Charitable activities			
Activities in furtherance of the charity's objects	6	955407	738631
Governance costs	6	1153	658
TOTAL RESOURCES EXPENDED		<u>956560</u>	<u>740789</u>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR		-1421	23432
TOTAL FUNDS AT 1 July 2021		52905	29473
TOTAL FUNDS AT 30 June 2022		<u>51484</u>	<u>52905</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 10 form part of these financial statements.

WHITE HORSE STABLES HORSE RESCUE

BALANCE SHEET AS AT 30 JUNE 2022

		2022		2021	
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	9		752		1002
CURRENT ASSETS					
Stock		5500		5500	
Debtors	10	-		-	
Cash at bank and in hand		<u>45232</u>		<u>46403</u>	
		50732		51903	
CREDITORS:					
Amounts falling due within one year	11	<u>-</u>		<u>-</u>	
NET CURRENT ASSETS			50732		51903
NET ASSETS			<u>£ 51,484</u>		<u>£ 52,905</u>
CHARITY FUNDS					
Unrestricted - General Funds			51484		52905
TOTAL CHARITY FUNDS			<u>£ 51,484</u>		<u>£ 52,905</u>

The financial statements were approved by the Trustees on

Mrs D Barclay-Bernard
Trustee

The notes on pages 6 to 10 form part of these financial statements.

WHITE HORSE STABLES HORSE RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended applicable UK accounting standards and the Charities Act 1993.

1.2 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

1.4 Cash flow

The financial statements do not include cash flow statement because the charity, as a small Reporting Standard for Smaller Entities (effective April 2008).

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

WHITE HORSE STABLES HORSE RESCUE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

2. Donations and legacies

	2022	2021
	£	£
Donations, gifts and grant	955139	762633
	<u>955139</u>	<u>762633</u>

3. Shop sales

	2022	2021
	£	£
Shop sales	-	1588
Cost of goods sold	-	1500
	<u>-</u>	<u>88</u>
	<u>-</u>	<u>88</u>

4. Investment income

	2022	2021
	£	£
Interest receivable	-	-
	<u>-</u>	<u>-</u>

5. Total resources expanded

	2022	2021
	£	£
Cost of generating funds		
Cost of goods purchased	-	6500
Add opening stock	5500	500
Less closing stock	5500	5500
Cost of goods sold	<u>-</u>	<u>1500</u>
	<u>-</u>	<u>1500</u>

WHITE HORSE STABLES HORSE RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

6. Charitable activities

Governance costs

	2022	2021
	£	£
Interest and bank charges payable	217	174
Professional fees	686	150
Depreciation and losses on assets scrapped	250	334
Total	1153	658

Activities in furtherance of the charity's objects

	2022	2021
	£	£
Feed, hay and bedding	262619	212612
Rescue horse costs	14647	9360
Farrier and vet	73625	54737
Motor expenses	38487	33996
Utilities	6029	7583
Insurance, rent and rates	55782	56804
Maintenance	163016	57710
Sundry	28734	20342
Security	-	1381
Postage and stationery	9559	10251
Wages and salaries	261941	234058
Volunteer expenses	40896	39672
Trustees expenses	-	-
Staff costs	-	-
Advertising	72	125
	955407	738631

7 Trustees

None of the trustees (or any person connected with them) received any remuneration during the year.

During the year the charity paid rent to Ellenwhorne Equestrian Centre of £42000, a business in which trustees Mrs D Barclay-Bernard and Mrs N Hiller have a financial interest. The trustees have obtained a rental valuation that confirms that the rent charged is below market value.

WHITE HORSE STABLES HORSE RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

8 Employees

Number of employees

The average monthly number of employees during the year was as follows:

	2022	2021
Rescue grooms	14	14
Working pupils/apprentices	12	12
	<u>26</u>	<u>26</u>

No employee received remuneration amounting to more than £60000 in either year.

9. Tangible fixed assets

	Fixtures fittings & equipment £	Motor vehicles £	Total £
Cost			
At 1 July 2021	14698	16511	31209
Disposals	-	-	-
Additions	-	-	-
At 30 June 2022	<u>14698</u>	<u>16511</u>	<u>31209</u>
Depreciation			
At 1 July 2021	14112	16095	30207
Elimination on disposal	-	-	-
Charge for the year	<u>146</u>	<u>104</u>	<u>250</u>
At 30 June 2022	<u>14258</u>	<u>16199</u>	<u>30457</u>
Net book value			
At 30 June 2022	<u>£440</u>	<u>£312</u>	<u>£752</u>
At 30 June 2021	<u>£586</u>	<u>£416</u>	<u>£1002</u>

10. Debtors

	2022 £	2021 £
Due within one year		
Amounts recoverable	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

WHITE HORSE STABLES HORSE RESCUE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

11. Creditors	2022	2021
	£	£
Amounts falling due within one year		
Bank overdrafts	-	-
Loan	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

WHITE HORSE STABLES HORSE RESCUE

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CHARITY FUNDS			
Unrestricted - General Funds		51484	52905
TOTAL CHARITY FUNDS		<u>£ 51,484</u>	<u>£ 52,905</u>

The financial statements were approved by the Trustees on 20th May 23



Mrs D Barclay-Bernard
Trustee

The notes on pages 6 to 10 form part of these financial statements.