

Charity number: 1060620

TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

WHITE HORSE STABLES HORSE RESCUE

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WHITE HORSE STABLES RESCUE
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

Trustees

Mrs Diane P Barclay-Bernard

Mrs N D Hiller

Mrs Alison Richardson

Mr Jeffrey Newman

Mrs Denise Myles

Charity Registered Number

1060620

Principal Address

Independent Examiners Report

Bankers

Lloyds TSB plc, 17 Wellington Place, Hastings. TN34 1NX

WHITE HORSE STABLES HORSE RESCUE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

The Trustees submit their annual report and the financial statements of White Horse Stables Horse Rescue, (the charity) for the year ended 30 June 2021. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document, the Charities Act 1993 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

The Charity was established by a charitable trust deed dated 1 April 1995, charity number 1060620
The Trustees who served during the year were:

Mrs Diane P Barclay-Bernard	Mr Jeffrey Newman
Mrs N D Hiller	Mrs Denise Myles
Mrs Alison Richardson	

Trustees are appointed by the existing trustees either when existing trustees resign or when additional suitable people make themselves available.

All new trustees are briefed on the operations and objectives of the charity in accordance with their legal obligations under charity law.

The charity is operated by periodic meetings of the trustees. Decisions are made on the basis of a majority vote of the Independent Examiners Report

The charity paid rent for land at Stocklands Farm, Staplecross during the period. The land is owned by Ellenwhorne Equestrian Centre, a business in which trustees Mrs D Barclay-Bernard and Mrs N Hiller have an interest. The land is used for the paddocking of rescue horses, this rent is considered to be below market value.

Objectives and activities

The charity's objects are to relieve the suffering of equines which are in need of care and attention, The charity continued to stable equines during the period and provide the care required. The number of equines being cared for increased during the period.

Achievements and performance

The charity met its objectives during the period and maintained the quality of care it has historically achieved.

Financial review

The trustees are of the opinion that the charity remains in a viable position financially.

The trustees are of the opinion that the future funding will continue at the present levels and therefore the future financing and running of the charity will be maintained and they are committed to this end.

WHITE HORSE STABLES HORSE RESCUE

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

Reserves policy

At the balance sheet date the charity had net current assets of £52905, the remaining assets representing the fixed assets in use at the stables. It is not the policy of the trustees to build up reserves but to utilise monies

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

This report was approved by the Trustees on

and signed on its behalf, by:

Mrs D Myles

Trustee

WHITE HORSE STABLES HORSE RESCUE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JUNE 2021

		Funds 2021 £	Funds 2020 £
	Note		
Incoming resources fom generated funds			
Donations, legacies and similar incoming resources	2	762633	950966
Shop sales	3	1588	-
Investment income	4	-	-
TOTAL INCOMING RESOURCES		<u>764221</u>	<u>950966</u>
Resources expended			
Costs of generating funds			
Costs of goods sold	5	1500	-
Charitable activities			
Activities in furtherance of the charity's objects	6	738631	963615
Governance costs	6	658	2886
TOTAL RESOURCES EXPENDED		<u>740789</u>	<u>966501</u>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR		23432	-15535
TOTAL FUNDS AT 1 July 2020		29473	45008
TOTAL FUNDS AT 30 June 2021		<u>52905</u>	<u>29473</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 11 form part of these financial statements.

WHITE HORSE STABLES HORSE RESCUE

BALANCE SHEET AS AT 30 JUNE 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	9	1002	1335
CURRENT ASSETS			
Stock		5500	500
Debtors	10	-	2885
Cash at bank and in hand		<u>46403</u>	<u>25149</u>
		51903	28534
CREDITORS:			
Amounts falling due within one year	11	<u>-</u>	<u>(396)</u>
NET CURRENT ASSETS		51903	28138
NET ASSETS		<u>£ 52,905</u>	<u>£ 29,473</u>
CHARITY FUNDS			
Unrestricted - General Funds		52905	29473
TOTAL CHARITY FUNDS		<u>£ 52,905</u>	<u>£ 29,473</u>

The financial statements were approved by the Trustees on

Mrs D Barclay-Bernard
Trustee

The notes on pages 6 to 10 form part of these financial statements.

WHITE HORSE STABLES HORSE RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended applicable UK accounting standards and the Charities Act 1993.

1.2 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

1.4 Cash flow

The financial statements do not include cash flow statement because the charity, as a small Reporting Standard for Smaller Entities (effective April 2008).

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

WHITE HORSE STABLES HORSE RESCUE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

2. Donations and legacies

	2021	2020
	£	£
Donations, gifts and grant	<u>762633</u>	<u>950966</u>

3. Shop sales

	2021	2020
	£	£
Shop sales	1588	-
Cost of goods sold	<u>1500</u>	<u>-</u>
	<u>88</u>	<u>-</u>

4. Investment income

	2021	2020
	£	£
Interest receivable	<u>-</u>	<u>-</u>

5. Total resources expended

	2021	2020
	£	£
Cost of generating funds		
Cost of goods purchased	6500	-
Add opening stock	500	500
Less closing stock	<u>5500</u>	<u>500</u>
Cost of goods sold	<u>1500</u>	<u>-</u>

WHITE HORSE STABLES HORSE RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

6. Charitable activities

Governance costs

	2021	2020
	£	£
Interest and bank charges payable	174	405
Professional fees	150	2036
Depreciation and losses on assets scrapped	334	445
Total	658	2886

Activities in furtherance of the charity's objects

	2021	2020
	£	£
Feed, hay and bedding	212612	276877
Rescue horse costs	9360	11250
Farrier and vet	54737	79130
Motor expenses	33996	35224
Utilities	7583	9552
Insurance, rent and rates	56804	70741
Maintenance	57710	112993
Sundry	20342	25846
Security	1381	1381
Postage and stationery	10251	21668
Wages and salaries	234058	261594
Volunteer expenses	39672	40000
Trustees expenses	-	-
Staff costs	-	-
Advertising	125	17359
	738631	963615

7 Trustees

None of the trustees (or any person connected with them) received any remuneration during the year.

During the year the charity paid rent to Ellenwhorne Equestrian Centre of £48000, a business in which trustees Mrs D Barclay-Bernard and Mrs N Hiller have a financial interest. The trustees have obtained a rental valuation that confirms that the rent charged is below market value.

WHITE HORSE STABLES HORSE RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

8 Employees

Number of employees

The average monthly number of employees during the year was as follows:

	2021	2020
Rescue grooms	14	14
Working pupils/apprentices	12	12
	<u>26</u>	<u>26</u>

No employee received remuneration amounting to more than £60000 in either year.

9. Tangible fixed assets

	Fixtures fittings & equipment £	Motor vehicles £	Total £
Cost			
At 1 July 2020	14698	16511	31209
Disposals	-	-	-
Additions	-	-	-
At 30 June 2021	<u>14698</u>	<u>16511</u>	<u>31209</u>
Depreciation			
At 1 July 2020	13917	15956	29873
Elimination on disposal	-	-	-
Charge for the year	<u>195</u>	<u>139</u>	<u>334</u>
At 30 June 2021	<u>14112</u>	<u>16095</u>	<u>30207</u>
Net book value			
At 30 June 2021	<u>£586</u>	<u>£416</u>	<u>£1002</u>
At 30 June 2020	<u>£781</u>	<u>£555</u>	<u>£1336</u>

10. Debtors

	2021 £	2020 £
Due within one year		
Amounts recoverable	-	2885
	<u>-</u>	<u>2885</u>

WHITE HORSE STABLES HORSE RESCUE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

11. Creditors	2021	2020
	£	£
Amounts falling due within one year		
Bank overdrafts	-	-
Loan	-	775.00
	<u>-</u>	<u>775.00</u>
	<u>-</u>	<u>775.00</u>