

Objective

The Objective of the PTA is to advance the experience of the pupils at the school by providing and assisting in the provision of facilities for education at the school for the benefit of pupils. In furtherance of this objective the PTA may foster the relationship between staff, parents and others associated with the school.

Review of the main activities undertaken during the year

The charity has focussed on raising funds towards new equipment for the school playground. Fundraising events were: Christmas Raffle, Santa letters, Fantasy football league, pantomime trip, Christmas disco, parents ball and sales from the Nearly New Shop. The PTA donated £17,500 towards the school playground equipment during the financial year ending 31st August 2023.

All assets, goods and services acquired by the PTA in furtherance of the charitable objectives are given to Fairfield Prep School for the general benefit of the pupils and, therefore post acquisition, these items do not appear in the accounts as Fairfield PTA assets.

Financial Review

The Charity's policy on reserves is that the financial balance of the Bank Accounts shall maintain a minimum float of £5,000 of which there shall be a minimum balance of £2,500. Any deviation shall be subject to two signatories, one of which must be the Headmaster.

The Fairfield PTA had reserves of £9647.19 as at 31st August 2023 and the financial position is considered to be satisfactory.

The charity's principal source of funds is fundraising. Total income of the charity was £38,871.64 and the charity's total expenditure was £44,309.51. Net financial position was a -£ 5437.87 deficit.

Declaration

The trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees

Signatures

Full names Priya Radia
Position Treasurer

Pria
Date 14/01/2024

A Eamshaw
Andrew Eamshaw
Headmaster / Vice Chairman

Date Monday 15th January
2024