

**Charity registration number 1060589**

**AMIDA TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

## AMIDA TRUST

### LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	J Croxon	
	C M Earle-Storey (Chair)	
	M S Lodge	(Appointed 18 December 2022)
	M Trotter	(Appointed 14 August 2022)
	F M Curnow (Treasurer)	(Appointed 12 June 2022)
<b>Charity number</b>	1060589	
<b>Registered office</b>	Bright Earth Buddhist Temple	
	34 Worcester Road	
	Malvern	
	Worcestershire	
	WR14 4AA	
<b>Independent examiner</b>	Clarkson Hyde LLP	
	3rd Floor	
	Chancery House	
	St Nicholas Way	
	Sutton	
	Surrey	
	SM1 1JB	

---

# AMIDA TRUST

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 11

---

## **AMIDA TRUST**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 31 MARCH 2022**

---

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The aim of the Trust is the furtherance of the Buddhist religion. In pursuit of this aim the Trust has adopted the following broad strategies:

- to seek to provide means for individuals to learn about and commit themselves to the Buddhist faith;
- to seek to provide facilities for suitable persons to pursue a religious vocation;
- to engage in public activities congruent with the implementation of Buddhist ethical standards;
- to conduct retreats, gatherings, rites of passage, and other ceremonies associated with the active life of the faith;
- to sponsor educational and cultural activities that embody Buddhist principles;
- to actively foster harmonious inter-denominational, inter-faith and inter communal relations.

#### **Public benefit**

The Trustees confirm they have complied with their duty in section 4 of the Charities Act 2006 to have the regard to the Charity Commission's general guidance on public benefit.

The charity seeks to achieve its charitable aims by providing:

- Education and training in Buddhism;
- Buddhist Chaplaincy in educational establishments, hospitals and other healthcare environments;
- Interfaith and other outreach work;
- Spiritual support for those of all faiths and none;
- Individual retreats at the Bright Earth Temple

Other activities this year included:

- Support of the Delhi project in accordance with proper procedure. This support ceased in the summer of 2021 on the death from Covid of our minister in Deli, Suvidya Gautam.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **WORK IN THE UK**

#### **Chaplaincy work:**

Dayamay Dunsby is training to be a chaplain for local prisons and is awaiting checks before he can begin work. Mat Osmond is currently a Buddhist chaplain at the University of Plymouth. Christine Earle-Storey, Associate Buddhist Chaplain at Newcastle University, offers fortnightly guided meditation sessions for staff and students at Newcastle University; she is Buddhist contact for the university and part of the university chaplaincy team.

#### **Interfaith Activity:**

Kasपालita Thompson and Satyavani Robyn continue to be in good relationship with those of other faiths in their local area, e.g. Ian Spencer from Holland House, a local Christian retreat centre.

#### **Relations with other Buddhist Organisations:**

Amida Trust has been actively involved in developing good relationships with other Buddhist groups throughout the period covered by this report. Kasपालita Thompson is chair of the NBO, a national Buddhist network in the UK. Kasपालita Thompson and Satyavani Robyn have continued to work with Buddhists from other traditions, e.g. through their work for Extinction Rebellion Buddhists.

## **AMIDA TRUST**

### **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

---

#### **BUDDHIST GROUPS SUPPORTED BY THE TRUST**

##### **Bright Earth Buddhist Temple, Malvern:**

During this period the Bright Earth temple in Malvern provided accommodation for nine different members of its Buddhist community as well as providing space for guests who came to stay for retreats. The planning application to expand this accommodation space to include the coach house in the temple garden, which had been unused for some time, was also completed.

The temple continued to provide Buddhist practice for the public twice a week and began to offer monthly retreat days which are open to the whole community. Mindful walks on the Malvern Hills were also offered, together with kirtans (devotional singing) a Bodhi celebration and more.

The temple was closed because of the pandemic until the Summer, providing Buddhist practice over Zoom and in the temple garden. Since re-opening, numbers attending have started to increase. Bright Earth temple ministers Kaspalita and Satyavani are glad to continue to be supported by Amida Trust and feel excited about the years ahead.

##### **Delhi, India:**

Rev Suvidya Gautam was the local Trust-funded Amida Minister based in Delhi who organised English classes, Buddhist services and provided pastoral support to the local community from his base in the Dharma Centre. Following the death of Rev Suvidya in April 2021, the Trust took the decision to cease its activities in India in light of the increasingly difficult and onerous political situation for non-Hindu overseas religious funding in India.

#### **EDUCATIONAL PROGRAMMES AND OUTREACH**

##### **Bright Earth programmes**

Bright Earth temple ministers are planning on beginning a book study group in June 2022. It is hoped that this programme of book study, which will be ongoing, will complement what is already offered at the temple and allow community members an opportunity to explore Buddhist teachings more deeply. Looking forward, they are also planning to offer a Bright Earth Lay Ministry programme to train Bright Earth community members to become Buddhist ministers.

##### **Internet use and the web pages**

Amida Trust, particularly through Kaspalita Thompson and Satyavani Robyn, continued to outreach via the internet. During this year Kaspalita and Satyavani developed outreach through both audio and video broadcasting, creating video links for many talks, discussions and services. Kaspalita and Satyavani broadcast all their practice sessions on Zoom, making them more accessible to people from around the world, and also upload them onto YouTube so they can be accessed afterwards. The main Bright Earth site meanwhile continues to hold most of the Amida Trust information in the public domain.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

##### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## AMIDA TRUST

### TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

---

#### Future Developments

The ongoing effects of Brexit and then the Covid pandemic continued to be a concern in terms of their effects on donations, as did more recently the growing cost of living crisis. However, income has been largely unaffected, with a fall in donations offset by an increase in tenant numbers and rent at the temple.

Following the changes within the Amida Order, which had no effect on the income or work of the Trust at Bright Earth temple, the Trust resolved to continue full support of the Bright Earth temple as the primary means of achieving its aims and objectives. The work and activities of the growing community at Bright Earth continues to impress the Trust.

In recent months the Amida Order, now under the guidance of Susthama Kim, has re-formed into a smaller organisation with a clearly defined aim of carrying the Pureland Buddhist message. The Trustees have therefore resolved to offer occasional support to remaining members of Amida Order as required.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust

The trustees who served during the year and up to the date of signature of the financial statements were:

A Danford	(Resigned 12 June 2022)
J Croxon	
I Summers-Noble (Secretary)	(Resigned 5 March 2023)
C M Earle-Storey (Chair)	
M S Lodge	(Appointed 18 December 2022)
M Trotter	(Appointed 14 August 2022)
F M Curnow (Treasurer)	(Appointed 12 June 2022)

#### Organisational structure

The Amida Trust is constituted as a trust with a board of trustees. It is an unincorporated body.

Trustees have continued to introduce new structures of governance and financial procedures and protocols to ensure that the Trust is fit for purpose in continuing to achieve its aims and objectives, including a revised Deed to bring it up to date and in line with charity law. The Trust has an established an active child protection policy, Trustee appointment policy, a Health and Safety policy, and full and transparent financial accountability and control with consolidation of the Trust bank accounts and accountancy procedures.

#### PERSONNEL

The Amida Trust has no employees. All work is voluntary and in 2021/22 was carried out by members of the Bright Earth community. Kaspalita Thompson and Satyavani Robyn, the Bright Earth staff at Malvern, are housed free of charge within the temple.

The Trustees' report was approved by the Board of Trustees.



C M Earle-Storey (Chair)  
Trustee

20 November 2023

**AMIDA TRUST**

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF AMIDA TRUST**

---

I report to the trustees on my examination of the financial statements of Amida Trust (the charity) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

**Independent examiner's statement**

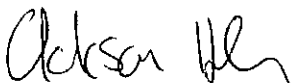
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
**Clarkson Hyde LLP**

3rd Floor  
Chancery House  
St Nicholas Way  
Sutton  
Surrey  
SM1 1JB

Dated: 21 November 2023

**AMIDA TRUST****STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<b>Income from:</b>			
<u>Voluntary income from charitable activities</u>	3	36,893	33,397
<b>Expenditure on:</b>			
<u>Charitable activities</u>	4	30,175	22,702
<b>Total charitable expenditure</b>		30,175	22,702
<b>Net income for the year/ Net movement in funds</b>		6,718	10,695
Fund balances at 1 April 2021		631,693	620,998
<b>Fund balances at 31 March 2022</b>		638,411	631,693

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



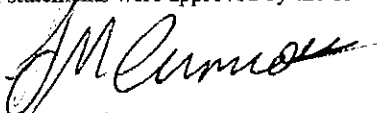
**AMIDA TRUST**

**BALANCE SHEET**

**AS AT 31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	9		595,000		595,000
<b>Current assets</b>					
Cash at bank and in hand		44,611		37,893	
<b>Creditors: amounts falling due within one year</b>	10	(1,200)		(1,200)	
Net current assets			43,411		36,693
<b>Total assets less current liabilities</b>			638,411		631,693
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	11	5,664		-	
General unrestricted funds		632,747		631,693	
			638,411		631,693
			638,411		631,693

The financial statements were approved by the Trustees on 20 November 2023

  
F M Curnow (Treasurer)  
Trustee

# AMIDA TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

---

### 1 Accounting policies

#### Charity information

Amida Trust is constituted as a trust with a board of trustees. It is an unincorporated body.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with applicable accounting standards, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources.

AMIDA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

---

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings

No depreciation

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

*Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

*Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

*Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**AMIDA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Voluntary income from charitable activities**

	2022 £	2021 £
Income and donations received through Buddhist religious activities.	36,893	33,397

**4 Charitable activities**

	2022 £	2021 £
Share of support costs (see note 5)	28,512	21,204
Share of governance costs (see note 5)	1,663	1,498
	<u>30,175</u>	<u>22,702</u>

**5 Support costs**

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Other	28,512	-	28,512	21,204	21,204
Accountancy	-	1,663	1,663	-	1,498
	<u>28,512</u>	<u>1,663</u>	<u>30,175</u>	<u>21,204</u>	<u>22,702</u>
Analysed between Charitable activities	<u>28,512</u>	<u>1,663</u>	<u>30,175</u>	<u>21,204</u>	<u>22,702</u>

**6 Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the year.

**AMIDA TRUST****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022****7 Employees**

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

**8 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**9 Tangible fixed assets**

	Land and buildings £
Cost	
At 1 April 2021	595,000
At 31 March 2022	595,000
Carrying amount	
At 31 March 2022	595,000
At 31 March 2021	595,000

**10 Creditors: amounts falling due within one year**

	2022 £	2021 £
Accruals and deferred income	1,200	1,200

**AMIDA TRUST****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022****11 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Transfers	Balance at 31 March 2022
	Incoming resources	Balance at 1 April 2021		
	£	£	£	£
Amida Order	-	-	5,664	5,664
	<u>-</u>	<u>-</u>	<u>5,664</u>	<u>5,664</u>
	<u>-</u>	<u>-</u>	<u>5,664</u>	<u>5,664</u>
	<u>-</u>	<u>-</u>	<u>5,664</u>	<u>5,664</u>

During the year the Barclays accounts were closed and the money transferred to the main Amida Trust account. It was felt that the Amida Order may have a claim on this money as it was mainly the result of donations by their supporters. Therefore, the Trustees agreed with the Amida Order that post year end the balance will be transferred to them in two tranches. As a result at the year-end these funds were classified as designated funds.

**12 Related party transactions**

There were no disclosable related party transactions during the year (2021 - none).