

Charity Registration No. 1060589

AMIDA TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

AMIDA TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Danford (Chair)	
	J Croxon	
	I Summers-Noble (Secretary)	
	C Earle-Storey	(Appointed 14 February 2021)
Charity number	1060589	
Registered office	Bright Earth Buddhist Temple	
	34 Worcester Road	
	Malvern	
	Worcestershire	
	WR14 4AA	
Independent examiner	Clarkson Hyde LLP	
	3rd Floor	
	Chancery House	
	St Nicholas Way	
	Sutton	
	Surrey	
	SM1 1JB	

AMIDA TRUST

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AMIDA TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

Objectives and aims

The aim of the Trust is the furtherance of the Buddhist religion. In pursuit of this aim the Trust has adopted the following broad strategies:

- to seek to provide means for individuals to learn about and commit themselves to the Buddhist faith;
- to seek to provide facilities for suitable persons to pursue a religious vocation;
- to engage in public activities congruent with the implementation of Buddhist ethical standards;
- to conduct retreats, gatherings, rites of passage, and other ceremonies associated with the active life of the faith;
- to sponsor educational and cultural activities that embody Buddhist principles;
- to actively foster harmonious inter-denominational, inter-faith and inter communal relations.

Public benefit

The Trustees confirm they have complied with their duty in section 4 of the Charities Act 2006 to have the regard to the Charity Commission's general guidance on public benefit.

The charity seeks to achieve its charitable aims by providing:

- Education and training in Buddhism;
- Buddhist Chaplaincy in educational establishments, hospitals and other healthcare environments;
- Interfaith and other outreach work;
- Spiritual support for those of all faiths and none;
- Psychotherapy, counselling and bereavement support;
- Retreats to the general public on a wide variety of themes;

Other activities this year included:

- Support of the Delhi project in accordance with proper procedure. This support ceased in the summer of 2021 on the death from Covid of our minister in Deli, Suvidya Gautam.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

AMIDA TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Work in the UK

Chaplaincy work:

Kasपालिता Thompson and Satyavani Robyn carry out hospital visits in Malvern. Jnanamati Williams engages in local chaplaincy work working with hospice at home clients with St Richards Hospice and at Worcs. Royal Hospital.

Interfaith Activity:

Jnanamati Williams represents Amida at the Worcestershire Interfaith Forum.

Relations with other Buddhist Organisations:

Amida Trust has been actively involved in developing good relationships with other Buddhist groups throughout the period covered by this report. Satya Robyn was the Trust's representative to the European Buddhist Union. Kasपालिता Thompson represented Amida Trust at the Network of Buddhist Organisations UK, and attended the European Buddhist Union AGM via Zoom.

Buddhist Groups supported by the Trust

Bright Earth Buddhist Temple, Malvern:

Reverend Kasपालिता: In 2020/21 the temple continued to offer four public events each week: three practise sessions and a sharing circle. We also ran a series of talks throughout the year. School visits were paused because of the pandemic.

The temple was closed to in person meetings for much of the year due to various national lockdowns. Practise sessions and other events took place over Zoom. Kasपालिता continued to give his time to the Network of Buddhist Organisations both as membership secretary, Amida Trust representative, and facilitated Buddhist Action Month 2020 encouraging all Buddhists and Buddhist groups nationally and internationally to be socially and environmentally engaged. He continued to work with Eco Dharma group of the NBO.

Satyavani: This year Satya has continued to be involved in eco-activism as a Buddhist, co-leading the UK group of Extinction Rebellion Buddhists. She began a year-long daily vigil for the Earth in October 2020. She continues to lead services at the temple and look after the congregation in other ways - telephone calls, emails, and 1:1s.

Newcastle:

Christine Earle-Storey - Associate Buddhist Chaplain at Newcastle University - offers fortnightly guided meditation sessions for staff and students at Newcastle University.

Delhi, India:

Rev Suvidya Gautam, the local Trust-funded Amida Minister, organised English classes, Buddhist services and provided pastoral support to the local community from his base in the Dharma Centre. Suvidya offered three English language classes per week open to all local children, each followed by a short service for children from Buddhist families or who had permission from parents to attend. Classes took place in Laxmi Gardens, at the Dharma Centre, in Jawahar Nagar and Shanti Nagar. Attendance was between 30 and 50 children per class. In addition, Suvidya hosted a Sunday Morning service at his home and a Tuesday afternoon service at the Dharma Centre.

Suvidya caught Covid and sadly died in April 2021. The Trust then resolved to cease its activities in India following the increasingly difficult and onerous political situation for non-Hindu overseas religious funding in India.

Educational Programmes

Introduction to Pureland Buddhism programme:

The Trust continued to provide the Introduction to Pureland Buddhism Distance Learning Programme which was offered on line and free of charge to Amida Sangha members.

Internet use and the web pages

Amida Trust, particularly through Kasपालिता Thompson and Satyavani Robyn, continued to outreach via the internet. During this year Kasper and Satya continued to experiment with both audio and video broadcasting, creating video links for many of our talks, discussions and services. The main Amida and Bright Earth sites meanwhile continue to hold most of the Amida Trust information in the public domain. Kasper and Satya now broadcast all their practise sessions on Zoom, making them more accessible to people from around the world. They also upload them all onto Youtube so they can be accessed afterwards.

AMIDA TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Future Developments

Brexit and then the onset of the Covid pandemic were a concern in terms of their effects on donations, and trustees expected that income would drop as a result. However, income was largely unaffected, with a fall in donations offset by and increase in tenant rent at the temple.

Following the fragmentation of the Amida Order (Which also did not affect income or work of the Bright Earth Temple), the Trust resolved to continue full support of the Bright Earth Temple as the primary means of achieving its aims and objectives, while continuing to give occasional support to the remaining members of the Amida Order and required.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust

The trustees who served during the year and up to the date of signature of the financial statements were:

A Danford (Chair)

P O'Brien

(Resigned 21 July 2020)

J Croxon

I Summers-Noble (Secretary)

C Earle-Storey

(Appointed 14 February 2021)

AMIDA TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Organisational structure

The Amida Trust is constituted as a trust with a board of trustees. It is an unincorporated body.

Historically, The Trust sought to carry out its aims and objectives largely through supporting the work of the Amida order, a Buddhist religious order governed by its own Provisions.

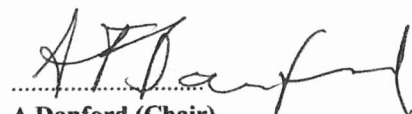
In late 2020 the Amida Order fragmented, and Amida Trust resolved to continue supporting its beneficiaries chiefly through the work of the Amida Mandala Temple in Malvern, now renamed Bright Earth Buddhist Temple, and the support of the Delhi Amida Sangha in India.

Trustees have continued to introduce new structures of governance and financial procedures and protocols to ensure that the Trust is fit for purpose in continuing to achieve its aims and objectives, including work on a revised Deed to bring it up to date and in line with charity law. The Trust has established an active child protection policy, Trustee appointment policy, a health and safety policy, and full and transparent financial accountability and control with consolidation of the Trust bank accounts and accountancy procedures.

Personnel

The Amida Trust has no employees. All work is voluntary and in 2020/21 was carried out by members of the Amida Order and Bright Earth. Some full-time ordained staff receive living and travel expenses and Kasalita Thompson and Satyavani Robyn, the Bright Earth staff at Malvern, are housed free of charge within the temple.

The Trustees' report was approved by the Board of Trustees.



A Danford (Chair)

Trustee

Dated: 6/1/22

AMIDA TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
<u>Voluntary income from charitable activities</u>	3	33,397	33,789
<u>Expenditure on:</u>			
<u>Charitable activities</u>	4	22,702	30,042
Total charitable expenditure		22,702	30,042
Net income for the year/ Net movement in funds		10,695	3,747
Fund balances at 1 April 2020		620,998	617,251
Fund balances at 31 March 2021		631,693	620,998

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

AMIDA TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AMIDA TRUST

I report to the trustees on my examination of the financial statements of Amida Trust (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

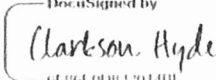
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by

CLARKSON HYDE LLP
Clarkson Hyde LLP

3rd Floor
Chancery House
St Nicholas Way
Sutton
Surrey
SM1 1JB

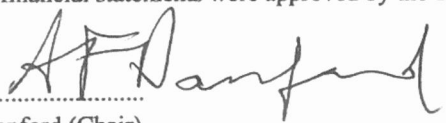
Dated: 1/25/2022

AMIDA TRUST**BALANCE SHEET****AS AT 31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	8		595,000		595,000
Current assets					
Cash at bank and in hand		37,893		27,198	
Creditors: amounts falling due within one year	9	(1,200)		(1,200)	
Net current assets			36,693		25,998
Total assets less current liabilities			631,693		620,998
Income funds					
Unrestricted funds			631,693		620,998
			631,693		620,998

The financial statements were approved by the Trustees on

6/1/2022



 A Danford (Chair)
 Trustee

AMIDA TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Amida Trust is constituted as a trust with a board of trustees. It is an unincorporated body.

1.1 Accounting convention

The accounts have been prepared in accordance with applicable accounting standards, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

AMIDA TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021****1 Accounting policies****(Continued)****1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income from charitable activities

	2021 £	2020 £
Income and donations received through Buddhist religious activities.	33,397	33,789

AMIDA TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2021****4 Charitable activities**

	2021 £	2020 £
Share of support costs (see note 5)	21,204	28,572
Share of governance costs (see note 5)	1,498	1,470
	<u>22,702</u>	<u>30,042</u>

5 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Other	21,204	-	21,204	28,572	-	28,572
Accountancy	-	1,498	1,498	-	1,470	1,470
	<u>21,204</u>	<u>1,498</u>	<u>22,702</u>	<u>28,572</u>	<u>1,470</u>	<u>30,042</u>
Analysed between Charitable activities	<u>21,204</u>	<u>1,498</u>	<u>22,702</u>	<u>28,572</u>	<u>1,470</u>	<u>30,042</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

AMIDA TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021****8 Tangible fixed assets**

	Land and buildings
	£
Cost	
At 1 April 2020	595,000
At 31 March 2021	595,000
Carrying amount	
At 31 March 2021	595,000
At 31 March 2020	595,000

9 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	1,200	1,200

10 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).