

AMIDA TRUST

England & Wales · Charity number 1060589

Details

Status Registered

Legal form Other

Registered 1997-02-06

Register [View on the Charity Commission register](#)

Contact

Address Bright Earth Buddhist Temple
34 Worcester Road
Malvern
WR14 4AA

Phone 01684 572444

Email chair@amidatrust.com

Website www.amidatrust.com

Activities

Objects: THE ADVANCEMENT OF THE BUDDHIST RELIGION (DHARMA)

Activities: Buddhist religious activities including religious services, cultural activities, education and training.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Birmingham City
- Newcastle Upon Tyne City
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	-	-	-	-
2024-03-31	£55,709	£50,244	-	-
2023-03-31	£40,455	£29,824	-	-
2022-03-31	£36,893	£30,175	-	-
2021-03-31	£33,397	£22,702	-	-
2020-03-31	£33,789	£30,042	-	-

Trustees

Name	Role	Appointed
Fiona Maria Curnow		2022-06-12
Jean Morris		2025-08-17
John Croxon		2017-04-02
Rev Kaspalita Gareth James Thompson		2024-12-13

AMIDA TRUST

England & Wales - Charity number 1060589

Accounts

Charity registration number 1060589 (England and Wales)

AMIDA TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

AMIDA TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Croxon (Safeguarding Officer)

F M Curnow (Treasurer)

K G J Thompson (Chair)

J Morris

E Fraser

(Appointed 13 December 2024)

(Appointed 17 August 2025)

(Appointed 23 February 2025)

Charity registration

England and Wales

1060589

Independent examiner

Affinia

3rd Floor

Chancery House

St Nicholas Way

Sutton

Surrey

SM1 1JB

AMIDA TRUST

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AMIDA TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the Trust is the furtherance of the Buddhist religion. In pursuit of this aim, the Trust has adopted the following broad strategies:

- to seek to provide means for individuals to learn about and commit themselves to the Buddhist faith;
- to seek to provide facilities for suitable persons to pursue a religious vocation;
- to engage in public activities congruent with the implementation of Buddhist ethical standards;
- to conduct retreats, gatherings, rites of passage, and other ceremonies associated with the active life of the faith;
- to sponsor educational and cultural activities that embody Buddhist principles;
- to actively foster harmonious inter-denominational, inter-faith and inter-communal relations.

Public benefit

The Trustees confirm they have complied with their duty in section 4 of the Charities Act 2006 to have the regard to the Charity Commission's general guidance on public benefit.

The charity seeks to achieve its charitable aims by providing:

- Education and training in Buddhism;
- Buddhist Chaplaincy in educational establishments, hospitals and other healthcare environments;
- Inter-faith and other outreach work;
- Spiritual support for those of all faiths and none;
- Individual retreats at the Bright Earth Temple

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACTIVITIES AND BUDDHIST GROUP SUPPORTED

Chaplaincy work:

Christine Earle-Storey continued to offer fortnightly guided meditation sessions for all staff and students as part of the Chaplaincy team at Newcastle University, until she stepped down from the role at the end of July 2023. Dayamay Dunsby worked as a prison chaplain throughout this reporting period.

Bright Earth Buddhist Temple, Malvern:

The following activities were undertaken during the reporting period. These were supported by the Trust through the use of the Bright Temple at Malvern and the allocation of funding.

- A significant review of Temple maintenance was undertaken by Garry Hart and Dayamay Dunsby. This led to the creation of a work schedule and prioritised list of tasks required to ensure the future viability of the building. High priority work has already been completed, with the programme of improvements continuing into the next reporting year.
- Twice weekly Buddhist practice sessions offered to members of the public.
- A series of book study groups offered both in person and online throughout the reporting period.
- The ministry training programme continued to offer training and pastoral support to trainees
- Monthly volunteer mornings
- Meetings for ministers for mutual support in their vocation
- Retreat days including the Bodhi day retreat in December
- Hosting chanting days and a meditation 'marathon'
- Providing a home for 10 community members.

AMIDA TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Pure Land Conference

Satyavani Robyn - a Bright Earth Minister - co-hosted a Pure Land Buddhism conference in Malvern at which others ministers presented talks.

ACHIEVEMENTS AND PERFORMANCE

Financial review

It is the policy of the charity that, under normal circumstances, unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

However, the Trust is responsible for the maintenance of a Grade 2 Georgian Listed building and recently significant structural work was identified by the Trustees, which included replacing a retaining wall in the garden and stonework on the balcony. Additional funds were therefore carried forward at the end of the year to ensure this and other works critical to the safety of the building could be undertaken.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Future Developments

The ongoing effects of Brexit and the Covid pandemic, coupled with the cost-of-living crisis, continued to give concern in terms of their effect on donations. However, income has been largely unaffected, with a fall in donations offset by an increase in tenant numbers, and therefore the total amount of rent paid, at the Bright Earth Temple.

Following changes within the Amida Order, the Trust resolved to continue to support the Bright Earth Temple as the primary means of achieving its aims and objectives. The work and activities of the growing community at the Bright Earth Temple continues to impress the Trust.

In recent months, the Amida Order, now under the guidance of Susthama Kim, has re-formed into a smaller and clearly-defined organisation with the aim of promoting the Pureland Buddhist message. The Trustees have resolved to offer support to the Amida Order on request, as funds and circumstances permit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust

The trustees who served during the year and up to the date of signature of the financial statements were:

J Croxon (Safeguarding Officer)

C M Earle-Storey

(Resigned 1 March 2025)

M S Lodge (Chair)

(Resigned 31 December 2024)

M Trotter (Secretary)

(Resigned 31 December 2024)

F M Curnow (Treasurer)

G Hart

(Appointed 10 March 2024 and resigned 31 December 2024)

K G J Thompson (Chair)

(Appointed 13 December 2024)

J Morris

(Appointed 17 August 2025)

E Fraser

(Appointed 23 February 2025)

AMIDA TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Organisational structure

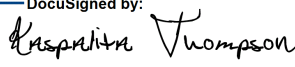
The Amida Trust is constituted as a trust with a board of trustees. It is an unincorporated body.

Trustees have continued to introduce new structures of governance and financial procedures and protocols to ensure that the Trust is fit-for-purpose in continuing to achieve its aims and objectives, including a revised deed to bring it up to date and in line with charity law. The Trust has established: a conflict of interest register; a health and safety policy; safeguarding and child protection policies; a Trustee appointment policy; and full and transparent financial accountability and control, with consolidation of the Trust's bank accounts and accountancy procedures. More recently, the Trustees have drawn up a formal procedure for handling complaints, which has been adopted by the Bright Earth Temple.

PERSONNEL

The Amida Trust has no employees. All work is voluntary and in the current reporting period was carried out by members of the Bright Earth Temple community. Kaspalita Thompson and Satyavani Robyn, the Bright Earth ministers at Malvern, are housed free of charge within the Bright Earth Temple.

The Trustees' report was approved by the Board of Trustees.

DocuSigned by:

E77FC45EE5A84F2...
K G J Thompson (Chair)
Trustee

29 January 2026

AMIDA TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF AMIDA TRUST

I report to the trustees on my examination of the financial statements of Amida Trust (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Seton FCCA

Affinia

3rd Floor

Chancery House

St Nicholas Way

Sutton

Surrey

SM1 1JB

20 February 2026

AMIDA TRUST**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
<u>Charitable activities</u>			
Income and donations received through Buddhist religious activities	3	55,709	40,455
Total income		<u>55,709</u>	<u>40,455</u>
Expenditure on:			
<u>Charitable activities</u>			
Buddhist religious activities	4	50,244	29,824
Total expenditure		<u>50,244</u>	<u>29,824</u>
Net income and movement in funds		5,465	10,631
Reconciliation of funds:			
Fund balances at 1 April 2023		649,042	638,411
Fund balances at 31 March 2024		<u>654,507</u>	<u>649,042</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

AMIDA TRUST**BALANCE SHEET****AS AT 31 MARCH 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	9		595,000		595,000
Current assets					
Cash at bank and in hand		63,107		56,922	
Creditors: amounts falling due within one year	10	(3,600)		(2,880)	
Net current assets			59,507		54,042
Total assets less current liabilities			654,507		649,042
The funds of the charity					
Unrestricted funds	11		654,507		649,042
			654,507		649,042

The financial statements were approved by the trustees on 29 January 2026

DocuSigned by:

Fiona Curnow

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F M Curnow (Treasurer)

Trustee

AMIDA TRUST**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies**Charity information**

Amida Trust is constituted as a trust with a board of trustees. It is an unincorporated body.

1.1 Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards, the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources.

AMIDA TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****1 Accounting policies (Continued)****1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	No depreciation
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

AMIDA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**3 Income from charitable activities**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and donations received through Buddhist religious activities	55,709	40,455

4 Expenditure on charitable activities

	Buddhist religious activities 2024 £	Buddhist religious activities 2023 £
Share of support and governance costs (see note 5)		
Support	47,814	27,850
Governance	2,430	1,974
	<u>50,244</u>	<u>29,824</u>
Analysis by fund		
Unrestricted funds	<u>50,244</u>	<u>29,824</u>

5 Support costs allocated to activities

	2024 £	2023 £
Other costs	47,814	27,850
Governance costs	2,430	1,974
	<u>50,244</u>	<u>29,824</u>
Analysed between:		
Buddhist religious activities	<u>50,244</u>	<u>29,824</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	<u>-</u>	<u>-</u>

AMIDA TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****7 Employees (Continued)**

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2023	595,000
At 31 March 2024	595,000
Carrying amount	
At 31 March 2024	595,000
At 31 March 2023	595,000

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	3,600	2,880

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Amida Order	5,664	-	(3,719)	1,945
General funds	643,378	55,709	(46,525)	652,562
	<u>649,042</u>	<u>55,709</u>	<u>(50,244)</u>	<u>654,507</u>
Previous year:	At 1 April 2022	Incoming resources £	Resources expended £	At 31 March 2023 £
Amida Order	5,664	-	-	5,664
General funds	632,747	40,455	(29,824)	643,378
	<u>638,411</u>	<u>40,455</u>	<u>(29,824)</u>	<u>649,042</u>

AMIDA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Unrestricted funds

(Continued)

During a prior year the Barclays accounts were closed and the money transferred to the main Amida Trust account. It was felt that the Amida Order may have a claim on this money as it was mainly the result of donations by their supporters. Therefore, the Trustees agreed with the Amida Order that post year end the balance will be transferred to them in two tranches. As a result these funds were classified as designated funds.

The first of the two tranches was paid during the current year, with the remaining balance to be paid next year.

12 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

AMIDA TRUST

England & Wales - Charity number 1060589

Accounts

Charity registration number 1060589 (England and Wales)

AMIDA TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

AMIDA TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Croxon (Safeguarding Officer)

C M Earle-Storey

F M Curnow (Treasurer)

K G J Thompson (Chair)

(Appointed 12 June 2022)

(Appointed 13 December 2024)

Charity number (England and Wales)

1060589

Independent examiner

Clarkson Hyde LLP

3rd Floor

Chancery House

St Nicholas Way

Sutton

Surrey

SM1 1JB

AMIDA TRUST

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AMIDA TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

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OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the Trust is the furtherance of the Buddhist religion. In pursuit of this aim, the Trust has adopted the following broad strategies:

- to seek to provide means for individuals to learn about and commit themselves to the Buddhist faith;
- to seek to provide facilities for suitable persons to pursue a religious vocation;
- to engage in public activities congruent with the implementation of Buddhist ethical standards;
- to conduct retreats, gatherings, rites of passage, and other ceremonies associated with the active life of the faith;
- to sponsor educational and cultural activities that embody Buddhist principles;
- to actively foster harmonious inter-denominational, inter-faith and inter-communal relations.

Public benefit

The Trustees confirm they have complied with their duty in section 4 of the Charities Act 2006 to have the regard to the Charity Commission's general guidance on public benefit.

The charity seeks to achieve its charitable aims by providing:

- Education and training in Buddhism;
- Buddhist Chaplaincy in educational establishments, hospitals and other healthcare environments;
- Inter-faith and other outreach work;
- Spiritual support for those of all faiths and none;
- Individual retreats at the Bright Earth Temple

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACTIVITIES AND BUDDHIST GROUP SUPPORTED

Chaplaincy work:

Christine Earle-Storey, Associate Buddhist Chaplain at Newcastle University, offers fortnightly guided meditation sessions for staff and students at the university; she is the Buddhist contact for the university and part of its chaplaincy team.

Bright Earth Buddhist Temple, Malvern:

The following activities were undertaken during the reporting period. These were supported by the Trust through the use of the Bright Temple at Malvern and the allocation of funding.

- In June 2022, a programme of book study groups inspired by the Bright Dawn model was launched. These groups provide community members with an opportunity to explore Buddhist teachings more deeply.
- This was followed in July 2022 by the creation of the 'Living the Dharma' study group.
- In January 2023, the 'Bright Earth Ministry Training Programme' was launched. The programme had an initial cohort of eight trainees.
- Continuation of the twice-weekly Buddhist practice sessions.
- Support for ministers to engage in prison and hospital chaplaincy.
- Offering Buddhist retreats and regular mindful walks.
- Hosting of school and other visitors.
- Providing a home for eight community members.

AMIDA TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Amida Order:

The following activities were undertaken during the reporting period.

- In Autumn 2022, Susthama Kim, Head of the Amida Order, facilitated small post-pandemic meetings of Pure Land Buddhists at Watford Community Centre.
- The Amida Order's Birmingham group continued to meet once a month on Zoom.
- Karmadeva and Paripurna of the same group were both active in the local community and performed various inter-faith activities.

The Amida Trust provided financial support to the Amida Order by covering the costs of its website and email hosting, and indemnity insurance.

ACHIEVEMENTS AND PERFORMANCE

Financial review

It is the policy of the charity that, under normal circumstances, unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

However, the Trust is responsible for the maintenance of a Grade 2 Georgian Listed building and recently significant structural work was identified by the Trustees, which included replacing a retaining wall in the garden and stonework on the balcony. Additional funds were therefore carried forward at the end of the year to ensure this and other works critical to the safety of the building could be undertaken.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Future Developments

The ongoing effects of Brexit and the Covid pandemic, coupled with the cost-of-living crisis, continued to give concern in terms of their effect on donations. However, income has been largely unaffected, with a fall in donations offset by an increase in tenant numbers, and therefore the total amount of rent paid, at the Bright Earth Temple.

Following changes within the Amida Order, the Trust resolved to continue to support the Bright Earth Temple as the primary means of achieving its aims and objectives. The work and activities of the growing community at the Bright Earth Temple continues to impress the Trust.

In recent months, the Amida Order, now under the guidance of Susthama Kim, has re-formed into a smaller and clearly-defined organisation with the aim of promoting the Pureland Buddhist message. The Trustees have resolved to offer support to the Amida Order on request, as funds and circumstances permit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust

The trustees who served during the year and up to the date of signature of the financial statements were:

A Danford	(Resigned 12 June 2022)
J Croxon (Safeguarding Officer)	
I Summers-Noble	(Resigned 5 March 2023)
C M Earle-Storey	
M S Lodge (Chair)	(Appointed 18 December 2022 and resigned 31 December 2024)
M Trotter (Secretary)	(Appointed 14 August 2022 and resigned 31 December 2024)
F M Curnow (Treasurer)	(Appointed 12 June 2022)
G Hart	(Appointed 10 March 2024 and resigned 31 December 2024)
K G J Thompson (Chair)	(Appointed 13 December 2024)

AMIDA TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Organisational structure

The Amida Trust is constituted as a trust with a board of trustees. It is an unincorporated body.


Trustees have continued to introduce new structures of governance and financial procedures and protocols to ensure that the Trust is fit-for-purpose in continuing to achieve its aims and objectives, including a revised deed to bring it up to date and in line with charity law. The Trust has established: a conflict of interest register; a health and safety policy; safeguarding and child protection policies; a Trustee appointment policy; and full and transparent financial accountability and control, with consolidation of the Trust's bank accounts and accountancy procedures. More recently, the Trustees have drawn up a formal procedure for handling complaints, which has been adopted by the Bright Earth Temple.

PERSONNEL

The Amida Trust has no employees. All work is voluntary and in the current reporting period was carried out by members of the Bright Earth Temple community. Kaspalita Thompson and Satyavani Robyn, the Bright Earth ministers at Malvern, are housed free of charge within the Bright Earth Temple.

The Trustees' report was approved by the Board of Trustees.

DocuSigned by:


7C6C7894E18F4C4...
F M Curnow (Treasurer)

Trustee

28 January 2025

AMIDA TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF AMIDA TRUST

I report to the trustees on my examination of the financial statements of Amida Trust (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:


78F780C3F7A745C...

Graham Speck (ACA)

Clarkson Hyde LLP

3rd Floor

Chancery House

St Nicholas Way

Sutton

Surrey

SM1 1JB

31 January 2025

AMIDA TRUST**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
<u>Charitable activities</u>			
Income and donations received through Buddhist religious activities	3	40,455	36,893
Total income		<u>40,455</u>	<u>36,893</u>
Expenditure on:			
<u>Charitable activities</u>			
Buddhist religious activities	4	29,824	30,175
Total expenditure		<u>29,824</u>	<u>30,175</u>
Net income and movement in funds		10,631	6,718
Reconciliation of funds:			
Fund balances at 1 April 2022		638,411	631,693
Fund balances at 31 March 2023		<u>649,042</u>	<u>638,411</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

AMIDA TRUST**BALANCE SHEET****AS AT 31 MARCH 2023**

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	9		595,000		595,000
Current assets					
Cash at bank and in hand		56,922		44,611	
Creditors: amounts falling due within one year	10	(2,880)		(1,200)	
Net current assets			54,042		43,411
Total assets less current liabilities			649,042		638,411
The funds of the charity					
Unrestricted funds	11		649,042		638,411
			649,042		638,411

The financial statements were approved by the trustees on 28 January 2025

DocuSigned by:

Fiona Curnow
7C8C7894E18F4C4...
 F M Curnow (Treasurer)
Trustee

AMIDA TRUST**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies**Charity information**

Amida Trust is constituted as a trust with a board of trustees. It is an unincorporated body.

1.1 Accounting convention

The accounts have been prepared in accordance with applicable accounting standards, the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources.

AMIDA TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2023****1 Accounting policies (Continued)****1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	No depreciation
--------------------	-----------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

AMIDA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income and donations received through Buddhist religious activities	40,455	36,893

4 Expenditure on charitable activities

	Buddhist religious activities 2023 £	Buddhist religious activities 2022 £
Share of support and governance costs (see note 5)		
Support	27,850	28,512
Governance	1,974	1,663
	<u>29,824</u>	<u>30,175</u>
Analysis by fund		
Unrestricted funds	<u>29,824</u>	<u>30,175</u>

5 Support costs allocated to activities

	2023 £	2022 £
Other costs	27,850	28,512
Governance costs	1,974	1,663
	<u>29,824</u>	<u>30,175</u>
Analysed between:		
Buddhist religious activities	<u>29,824</u>	<u>30,175</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the charity during the year.

AMIDA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 April 2022	595,000
	<u> </u>
At 31 March 2023	595,000
	<u> </u>
Carrying amount	
At 31 March 2023	595,000
	<u> </u>
At 31 March 2022	595,000
	<u> </u>

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	2,880	1,200
	<u> </u>	<u> </u>

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Amida Order	5,664	-	-	-	5,664
General funds	632,747	40,455	(29,824)	-	643,378
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	638,411	40,455	(29,824)	-	649,042
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

AMIDA TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2023****11 Unrestricted funds (Continued)**

Previous year:	At 1 April 2021	Incoming resources	Resources expended	Transfers	At 31 March 2022
	£	£	£	£	£
Amida Order	-	-	-	5,664	5,664
General funds	631,693	36,893	(30,175)	(5,664)	632,747
	<u>631,693</u>	<u>36,893</u>	<u>(30,175)</u>	<u>-</u>	<u>638,411</u>

During the prior year the Barclays accounts were closed and the money transferred to the main Amida Trust account. It was felt that the Amida Order may have a claim on this money as it was mainly the result of donations by their supporters. Therefore, the Trustees agreed with the Amida Order that post year end the balance will be transferred to them in two tranches. As a result at the year-end these funds were classified as designated funds.

12 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

AMIDA TRUST

England & Wales - Charity number 1060589

Accounts

Charity registration number 1060589

AMIDA TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

AMIDA TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Croxon C M Earle-Storey (Chair) M S Lodge M Trotter F M Curnow (Treasurer)	(Appointed 18 December 2022) (Appointed 14 August 2022) (Appointed 12 June 2022)
Charity number	1060589	
Registered office	Bright Earth Buddhist Temple 34 Worcester Road Malvern Worcestershire WR14 4AA	
Independent examiner	Clarkson Hyde LLP 3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB	

AMIDA TRUST

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Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 11

AMIDA TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the Trust is the furtherance of the Buddhist religion. In pursuit of this aim the Trust has adopted the following broad strategies:

- to seek to provide means for individuals to learn about and commit themselves to the Buddhist faith;
- to seek to provide facilities for suitable persons to pursue a religious vocation;
- to engage in public activities congruent with the implementation of Buddhist ethical standards;
- to conduct retreats, gatherings, rites of passage, and other ceremonies associated with the active life of the faith;
- to sponsor educational and cultural activities that embody Buddhist principles;
- to actively foster harmonious inter-denominational, inter-faith and inter communal relations.

Public benefit

The Trustees confirm they have complied with their duty in section 4 of the Charities Act 2006 to have the regard to the Charity Commission's general guidance on public benefit.

The charity seeks to achieve its charitable aims by providing:

- Education and training in Buddhism;
- Buddhist Chaplaincy in educational establishments, hospitals and other healthcare environments;
- Interfaith and other outreach work;
- Spiritual support for those of all faiths and none;
- Individual retreats at the Bright Earth Temple

Other activities this year included:

- Support of the Delhi project in accordance with proper procedure. This support ceased in the summer of 2021 on the death from Covid of our minister in Deli, Suvidya Gautam.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

WORK IN THE UK

Chaplaincy work:

Dayamay Dunsby is training to be a chaplain for local prisons and is awaiting checks before he can begin work. Mat Osmond is currently a Buddhist chaplain at the University of Falmouth. Christine Earle-Storey, Associate Buddhist Chaplain at Newcastle University, offers fortnightly guided meditation sessions for staff and students at Newcastle University; she is Buddhist contact for the university and part of the university chaplaincy team.

Interfaith Activity:

Kaspalita Thompson and Satyavani Robyn continue to be in good relationship with those of other faiths in their local area, e.g. Ian Spencer from Holland House, a local Christian retreat centre.

Relations with other Buddhist Organisations:

Amida Trust has been actively involved in developing good relationships with other Buddhist groups throughout the period covered by this report. Kaspalita Thompson is chair of the NBO, a national Buddhist network in the UK. Kaspalita Thompson and Satyavani Robyn have continued to work with Buddhists from other traditions, e.g. through their work for Extinction Rebellion Buddhists.

AMIDA TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

BUDDHIST GROUPS SUPPORTED BY THE TRUST

Bright Earth Buddhist Temple, Malvern:

During this period the Bright Earth temple in Malvern provided accommodation for nine different members of its Buddhist community as well as providing space for guests who came to stay for retreats. The planning application to expand this accommodation space to include the coach house in the temple garden, which had been unused for some time, was also completed.

The temple continued to provide Buddhist practice for the public twice a week and began to offer monthly retreat days which are open to the whole community. Mindful walks on the Malvern Hills were also offered, together with kirtans (devotional singing) a Bodhi celebration and more.

The temple was closed because of the pandemic until the Summer, providing Buddhist practice over Zoom and in the temple garden. Since re-opening, numbers attending have started to increase. Bright Earth temple ministers Kaspalita and Satyavani are glad to continue to be supported by Amida Trust and feel excited about the years ahead.

Delhi, India:

Rev Suvidya Gautam was the local Trust-funded Amida Minister based in Delhi who organised English classes, Buddhist services and provided pastoral support to the local community from his base in the Dharma Centre. Following the death of Rev Suvidya in April 2021, the Trust took the decision to cease its activities in India in light of the increasingly difficult and onerous political situation for non-Hindu overseas religious funding in India.

EDUCATIONAL PROGRAMMES AND OUTREACH

Bright Earth programmes

Bright Earth temple ministers are planning on beginning a book study group in June 2022. It is hoped that this programme of book study, which will be ongoing, will complement what is already offered at the temple and allow community members an opportunity to explore Buddhist teachings more deeply. Looking forward, they are also planning to offer a Bright Earth Lay Ministry programme to train Bright Earth community members to become Buddhist ministers.

Internet use and the web pages

Amida Trust, particularly through Kaspalita Thompson and Satyavani Robyn, continued to outreach via the internet. During this year Kaspalita and Satyavani developed outreach through both audio and video broadcasting, creating video links for many talks, discussions and services. Kaspalita and Satyavani broadcast all their practice sessions on Zoom, making them more accessible to people from around the world, and also upload them onto YouTube so they can be accessed afterwards. The main Bright Earth site meanwhile continues to hold most of the Amida Trust information in the public domain.

ACHIEVEMENTS AND PERFORMANCE

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

AMIDA TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Future Developments

The ongoing effects of Brexit and then the Covid pandemic continued to be a concern in terms of their effects on donations, as did more recently the growing cost of living crisis. However, income has been largely unaffected, with a fall in donations offset by an increase in tenant numbers and rent at the temple.

Following the changes within the Amida Order, which had no effect on the income or work of the Trust at Bright Earth temple, the Trust resolved to continue full support of the Bright Earth temple as the primary means of achieving its aims and objectives. The work and activities of the growing community at Bright Earth continues to impress the Trust.

In recent months the Amida Order, now under the guidance of Susthama Kim, has re-formed into a smaller organisation with a clearly defined aim of carrying the Pureland Buddhist message. The Trustees have therefore resolved to offer occasional support to remaining members of Amida Order as required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust

The trustees who served during the year and up to the date of signature of the financial statements were:

A Danford	(Resigned 12 June 2022)
J Croxon	
I Summers-Noble (Secretary)	(Resigned 5 March 2023)
C M Earle-Storey (Chair)	
M S Lodge	(Appointed 18 December 2022)
M Trotter	(Appointed 14 August 2022)
F M Curnow (Treasurer)	(Appointed 12 June 2022)

Organisational structure

The Amida Trust is constituted as a trust with a board of trustees. It is an unincorporated body.

Trustees have continued to introduce new structures of governance and financial procedures and protocols to ensure that the Trust is fit for purpose in continuing to achieve its aims and objectives, including a revised Deed to bring it up to date and in line with charity law. The Trust has established an active child protection policy, Trustee appointment policy, a Health and Safety policy, and full and transparent financial accountability and control with consolidation of the Trust bank accounts and accountancy procedures.

PERSONNEL

The Amida Trust has no employees. All work is voluntary and in 2021/22 was carried out by members of the Bright Earth community. Kaspalita Thompson and Satyavani Robyn, the Bright Earth staff at Malvern, are housed free of charge within the temple.

The Trustees' report was approved by the Board of Trustees.



C M Earle-Storey (Chair)
Trustee

20 November 2023

AMIDA TRUST

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF AMIDA TRUST**

I report to the trustees on my examination of the financial statements of Amida Trust (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Clarkson Hyde LLP

3rd Floor
Chancery House
St Nicholas Way
Sutton
Surrey
SM1 1JB

Dated: 21 November 2023

AMIDA TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income from:			
<u>Voluntary income from charitable activities</u>	3	36,893	33,397
Expenditure on:			
<u>Charitable activities</u>	4	30,175	22,702
Total charitable expenditure		<u>30,175</u>	<u>22,702</u>
Net income for the year/ Net movement in funds		6,718	10,695
Fund balances at 1 April 2021		<u>631,693</u>	<u>620,998</u>
Fund balances at 31 March 2022		<u><u>638,411</u></u>	<u><u>631,693</u></u>

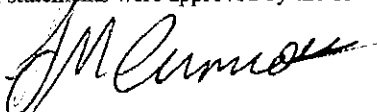
The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

AMIDA TRUST
BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		595,000		595,000
Current assets					
Cash at bank and in hand		44,611		37,893	
Creditors: amounts falling due within one year	10	(1,200)		(1,200)	
Net current assets			43,411		36,693
Total assets less current liabilities			638,411		631,693
Income funds					
<u>Unrestricted funds</u>					
Designated funds	11	5,664		-	
General unrestricted funds		632,747		631,693	
			638,411		631,693
			638,411		631,693

The financial statements were approved by the Trustees on 20 November 2023



F M Curnow (Treasurer)
Trustee

AMIDA TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Amida Trust is constituted as a trust with a board of trustees. It is an unincorporated body.

1.1 Accounting convention

The accounts have been prepared in accordance with applicable accounting standards, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources.

AMIDA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	No depreciation
--------------------	-----------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

AMIDA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income from charitable activities

	2022	2021
	£	£
Income and donations received through Buddhist religious activities.	36,893	33,397
	<u>36,893</u>	<u>33,397</u>

4 Charitable activities

	2022	2021
	£	£
Share of support costs (see note 5)	28,512	21,204
Share of governance costs (see note 5)	1,663	1,498
	<u>30,175</u>	<u>22,702</u>

5 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Other	28,512	-	28,512	21,204	21,204
Accountancy	-	1,663	1,663	-	1,498
	<u>28,512</u>	<u>1,663</u>	<u>30,175</u>	<u>21,204</u>	<u>22,702</u>
Analysed between					
Charitable activities	<u>28,512</u>	<u>1,663</u>	<u>30,175</u>	<u>21,204</u>	<u>22,702</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

AMIDA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2021	595,000
At 31 March 2022	595,000
Carrying amount	
At 31 March 2022	595,000
At 31 March 2021	595,000

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,200	1,200

AMIDA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			
	Incoming resources	Balance at 1 April 2021	Transfers	Balance at 31 March 2022
	£	£	£	£
Amida Order	-	-	5,664	5,664
	<u>-</u>	<u>-</u>	<u>5,664</u>	<u>5,664</u>
	<u>-</u>	<u>-</u>	<u>5,664</u>	<u>5,664</u>
	<u>-</u>	<u>-</u>	<u>5,664</u>	<u>5,664</u>

During the year the Barclays accounts were closed and the money transferred to the main Amida Trust account. It was felt that the Amida Order may have a claim on this money as it was mainly the result of donations by their supporters. Therefore, the Trustees agreed with the Amida Order that post year end the balance will be transferred to them in two tranches. As a result at the year-end these funds were classified as designated funds.

12 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

AMIDA TRUST

England & Wales - Charity number 1060589

Accounts

Charity Registration No. 1060589

AMIDA TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

AMIDA TRUST

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AMIDA TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

Objectives and aims

The aim of the Trust is the furtherance of the Buddhist religion. In pursuit of this aim the Trust has adopted the following broad strategies:

- to seek to provide means for individuals to learn about and commit themselves to the Buddhist faith;
- to seek to provide facilities for suitable persons to pursue a religious vocation;
- to engage in public activities congruent with the implementation of Buddhist ethical standards;
- to conduct retreats, gatherings, rites of passage, and other ceremonies associated with the active life of the faith;
- to sponsor educational and cultural activities that embody Buddhist principles;
- to actively foster harmonious inter-denominational, inter-faith and inter communal relations.

Public benefit

The Trustees confirm they have complied with their duty in section 4 of the Charities Act 2006 to have the regard to the Charity Commission's general guidance on public benefit.

The charity seeks to achieve its charitable aims by providing:

- Education and training in Buddhism;
- Buddhist Chaplaincy in educational establishments, hospitals and other healthcare environments;
- Interfaith and other outreach work;
- Spiritual support for those of all faiths and none;
- Psychotherapy, counselling and bereavement support;
- Retreats to the general public on a wide variety of themes;

Other activities this year included:

- Support of the Delhi project in accordance with proper procedure. This support ceased in the summer of 2021 on the death from Covid of our minister in Deli, Suvidya Gautam.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

AMIDA TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Work in the UK

Chaplaincy work:

Kaspalita Thompson and Satyavani Robyn carry out hospital visits in Malvern. Jnanamati Williams engages in local chaplaincy work working with hospice at home clients with St Richards Hospice and at Worcs. Royal Hospital.

Interfaith Activity:

Jnanamati Williams represents Amida at the Worcestershire Interfaith Forum.

Relations with other Buddhist Organisations:

Amida Trust has been actively involved in developing good relationships with other Buddhist groups throughout the period covered by this report. Satya Robyn was the Trust's representative to the European Buddhist Union. Kaspalita Thompson represented Amida Trust at the Network of Buddhist Organisations UK, and attended the European Buddhist Union AGM via Zoom.

Buddhist Groups supported by the Trust

Bright Earth Buddhist Temple, Malvern:

Reverend Kaspalita: In 2020/21 the temple continued to offer four public events each week: three practise sessions and a sharing circle. We also ran a series of talks throughout the year. School visits were paused because of the pandemic.

The temple was closed to in person meetings for much of the year due to various national lockdowns. Practise sessions and other events took place over Zoom. Kaspalita continued to give his time to the Network of Buddhist Organisations both as membership secretary, Amida Trust representative, and facilitated Buddhist Action Month 2020 encouraging all Buddhists and Buddhist groups nationally and internationally to be socially and environmentally engaged. He continued to work with Eco Dharma group of the NBO.

Satyavani: This year Satya has continued to be involved in eco-activism as a Buddhist, co-leading the UK group of Extinction Rebellion Buddhists. She began a year-long daily vigil for the Earth in October 2020. She continues to lead services at the temple and look after the congregation in other ways - telephone calls, emails, and 1:1s.

Newcastle:

Christine Earle-Storey - Associate Buddhist Chaplain at Newcastle University - offers fortnightly guided meditation sessions for staff and students at Newcastle University.

Delhi, India:

Rev Suvidya Gautam, the local Trust-funded Amida Minister, organised English classes, Buddhist services and provided pastoral support to the local community from his base in the Dharma Centre. Suvidya offered three English language classes per week open to all local children, each followed by a short service for children from Buddhist families or who had permission from parents to attend. Classes took place in Laxmi Gardens, at the Dharma Centre, in Jawahar Nagar and Shanti Nagar. Attendance was between 30 and 50 children per class. In addition, Suvidya hosted a Sunday Morning service at his home and a Tuesday afternoon service at the Dharma Centre.

Suvidya caught Covid and sadly died in April 2021. The Trust then resolved to cease its activities in India following the increasingly difficult and onerous political situation for non-Hindu overseas religious funding in India.

Educational Programmes

Introduction to Pureland Buddhism programme:

The Trust continued to provide the Introduction to Pureland Buddhism Distance Learning Programme which was offered on line and free of charge to Amida Sangha members.

Internet use and the web pages

Amida Trust, particularly through Kaspalita Thompson and Satyavani Robyn, continued to outreach via the internet. During this year Kaspalita and Satya continued to experiment with both audio and video broadcasting, creating video links for many of our talks, discussions and services. The main Amida and Bright Earth sites meanwhile continue to hold most of the Amida Trust information in the public domain. Kaspalita and Satya now broadcast all their practise sessions on Zoom, making them more accessible to people from around the world. They also upload them all onto Youtube so they can be accessed afterwards.

AMIDA TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Future Developments

Brexit and then the onset of the Covid pandemic were a concern in terms of their effects on donations, and trustees expected that income would drop as a result. However, income was largely unaffected, with a fall in donations offset by and increase in tenant rent at the temple.

Following the fragmentation of the Amida Order (Which also did not affect income or work of the Bright Earth Temple), the Trust resolved to continue full support of the Bright Earth Temple as the primary means of achieving its aims and objectives, while continuing to give occasional support to the remaining members of the Amida Order and required.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust

The trustees who served during the year and up to the date of signature of the financial statements were:

A Danford (Chair)

P O'Brien

(Resigned 21 July 2020)

J Croxon

I Summers-Noble (Secretary)

C Earle-Storey

(Appointed 14 February 2021)

AMIDA TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Organisational structure

The Amida Trust is constituted as a trust with a board of trustees. It is an unincorporated body.

Historically, The Trust sought to carry out its aims and objectives largely through supporting the work of the Amida order, a Buddhist religious order governed by its own Provisions.

In late 2020 the Amida Order fragmented, and Amida Trust resolved to continue supporting its beneficiaries chiefly through the work of the Amida Mandala Temple in Malvern, now renamed Bright Earth Buddhist Temple, and the support of the Delhi Amida Sangha in India.

Trustees have continued to introduce new structures of governance and financial procedures and protocols to ensure that the Trust is fit for purpose in continuing to achieve its aims and objectives, including work on a revised Deed to bring it up to date and in line with charity law. The Trust has established an active child protection policy, Trustee appointment policy, a health and safety policy, and full and transparent financial accountability and control with consolidation of the Trust bank accounts and accountancy procedures.

Personnel

The Amida Trust has no employees. All work is voluntary and in 2020/21 was carried out by members of the Amida Order and Bright Earth. Some full-time ordained staff receive living and travel expenses and Kasalita Thompson and Satyavani Robyn, the Bright Earth staff at Malvern, are housed free of charge within the temple.

The Trustees' report was approved by the Board of Trustees.



.....
A Danford (Chair)

Trustee

Dated: 6/1/22

AMIDA TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
<u>Voluntary income from charitable activities</u>	3	33,397	33,789
<u>Expenditure on:</u>			
<u>Charitable activities</u>	4	22,702	30,042
Total charitable expenditure		22,702	30,042
Net income for the year/ Net movement in funds		10,695	3,747
Fund balances at 1 April 2020		620,998	617,251
Fund balances at 31 March 2021		631,693	620,998

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

AMIDA TRUST

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF AMIDA TRUST**

I report to the trustees on my examination of the financial statements of Amida Trust (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

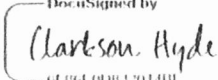
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by

Clarkson Hyde LLP

3rd Floor
Chancery House
St Nicholas Way
Sutton
Surrey
SM1 1JB

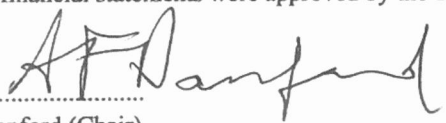
Dated: 1/25/2022

AMIDA TRUST**BALANCE SHEET****AS AT 31 MARCH 2021**

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	8		595,000		595,000
Current assets					
Cash at bank and in hand		37,893		27,198	
Creditors: amounts falling due within one year	9	<u>(1,200)</u>		<u>(1,200)</u>	
Net current assets			<u>36,693</u>		<u>25,998</u>
Total assets less current liabilities			<u>631,693</u>		<u>620,998</u>
Income funds					
Unrestricted funds			<u>631,693</u>		<u>620,998</u>
			<u>631,693</u>		<u>620,998</u>

The financial statements were approved by the Trustees on

6/1/2022



 A Danford (Chair)
 Trustee

AMIDA TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Amida Trust is constituted as a trust with a board of trustees. It is an unincorporated body.

1.1 Accounting convention

The accounts have been prepared in accordance with applicable accounting standards, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

AMIDA TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021****1 Accounting policies (Continued)****1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income from charitable activities

	2021	2020
	£	£
Income and donations received through Buddhist religious activities.	33,397	33,789
	<u> </u>	<u> </u>

AMIDA TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2021****4 Charitable activities**

	2021	2020
	£	£
Share of support costs (see note 5)	21,204	28,572
Share of governance costs (see note 5)	1,498	1,470
	<u>22,702</u>	<u>30,042</u>

5 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Other	21,204	-	21,204	28,572	-	28,572
Accountancy	-	1,498	1,498	-	1,470	1,470
	<u>21,204</u>	<u>1,498</u>	<u>22,702</u>	<u>28,572</u>	<u>1,470</u>	<u>30,042</u>
Analysed between Charitable activities	<u>21,204</u>	<u>1,498</u>	<u>22,702</u>	<u>28,572</u>	<u>1,470</u>	<u>30,042</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

7 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Total	<u>-</u>	<u>-</u>

AMIDA TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2021****8 Tangible fixed assets**

	Land and buildings
	£
Cost	
At 1 April 2020	595,000
At 31 March 2021	595,000
Carrying amount	
At 31 March 2021	595,000
At 31 March 2020	595,000

9 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	1,200	1,200

10 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).