

COMPANY NUMBER 03098182
REGISTERED CHARITY NUMBER 1060545

THE WATERSIDE CENTRE – GRAVESEND LIMITED
(A company limited by guarantee)

FINANCIAL STATEMENTS

30 June 2022



Lindeyer Francis Ferguson Limited

Chartered Accountants

CONTENTS

Page(s)

| | |
|----------------|------------------------------------------|
| 2 - 7 | Trustees' Report |
| 8 | Independent Examiner's Report |
| 9 | Statement of financial activities |
| 10 | Balance sheet |
| 11 - 19 | Notes to the accounts |

TRUSTEES' ANNUAL REPORT

The trustees, who are also directors for the purpose of the Companies Act, have pleasure in presenting their report and independently examined financial statements of the charity for the year ended 30 June 2022.

The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)).

Administrative details of the Charity and its trustees

The Waterside Centre – Gravesend Limited is incorporated as a company limited by guarantee (company number: 03098182) and is registered as a charity with the Charity Commission (charity number: 1060545). The charity is governed by its Memorandum and Articles of Association. The liability of the trustees in the event of the charity being wound up is limited to a sum not exceeding £1.

Board of Trustees (Directors)

Rosemary Roumana (Chairman)

Martin Arney (Treasurer)

Stuart Roumana

Maureen Coffey

Penelope Wilcock

Resigned 24 January 2022

Louise Earl

Resigned 24 January 2022

Jennifer Wallace

Resigned 28 March 2022

Jacqueline Thompson

Appointed 28 March 2022

David Walters

Appointed 28 March 2022, resigned 7 September 2022

Susan Walters

Appointed 28 March 2022

Dawn Foulger

Appointed 01 December 2022

Company Secretary

Roger Harris

Manager

Jennie Edwards

Registered Office

St George's House, Church Street

Gravesend, Kent, DA11 0DJ

Independent Examiner

Jonathan Healey FCA

Lindsey Francis Ferguson Limited

North House, 198 High Street,

Tonbridge, Kent, TN9 1BE

TRUSTEES' ANNUAL REPORT (continued)

New Trustees are sought out and invited to join the board by current Trustees and senior staff. They are appointed after a discussion with current trustees once they are satisfied the new appointment can help enhance and further the charity's objective. Trustees with relevant backgrounds such as those in social services are actively sought out as their skills are beneficial to the charity.

INTRODUCTION

The Waterside Centre – Gravesend Limited (Waterside) was established in September 1995 and is an independently run family support service based in central Gravesend. The service has historically been mainly funded by Kent County Council (KCC). This funding ceased seven years ago when Big Lottery funding was awarded. The service aims to provide a supportive and caring environment within the community that enables parents and children in need to grow and develop, in order to help them realise their full value and potential within the community.

Waterside provides a service to families where there are children in need under the age of five years, with a view to preventing child abuse or neglect, and to improving the overall mental health of the families involved.

The core values that underpin the services are as follows: -

- The child's welfare is paramount
- The child should, wherever possible, be brought up in his or her own family
- Parents are their child's first and most important educators
- Supporting the equal rights of each individual within the family, within the service and within the wider community

The organisation was developed as a result of concern expressed, initially by Kent County Council, that there should be more preventative services in the area in order to be able to provide early services and support to families with young children. Concern was also expressed by Social Services about the mental health of local mothers with young children who were finding the experience both depressing and isolating, with no local support provided specifically for families with young children.

Waterside became a registered company in September 1995. Negotiations followed about the content of a Service Agency Agreement with Kent Social Services whilst a suitable property was being sought and suitably adapted. After the requisite adaptations to the building had been completed, a lease was signed, and services were initiated just before Christmas 1996.

PUBLIC BENEFIT

The trustees, in exercising their powers and duties, have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

LEGAL STATUS

Waterside is incorporated as a company limited by guarantee and is registered as a charity with the Charity Commission. The liability of the Trustees in the event of the charity being wound up is limited to a sum not exceeding £1.

TRUSTEES' ANNUAL REPORT (continued)

RISK REVIEW AND FINANCIAL CONTROLS

The trustees have conducted their own review of major risks to which the charity may be exposed and has put systems in place to mitigate those risks. External risks are reviewed on a regular basis to ensure that they do not affect the activities of the charity. Internal risks are minimised by the implementation of strict financial procedures such as segregation of duties with regard to the authorisation of cheques and invoices. Operational aspects of the charity are reviewed regularly in order to ensure the consistent high quality in the delivery of its services. All staff and Trustees have had certified safeguarding training.

In addition to the Company Board, the Trust has five sub-committees: Personnel, Health and Safety, Fund-Raising, Safeguarding and Contingency Planning.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The Trustees have been very impressed by the fact that due to the hard work and dedication of the team, Waterside has recovered well since living out of lockdown.

New ways of working, trialled as a way of limiting the spread of infections, have proved be very beneficial for parents. Family sessions are continuing to be offered in small groups of 6 families per session across a 2 week cycle. Parents have responded well to this revised format and are receiving quality time and attention from the Senior Family Support Workers

Stepping Stones, a postnatal depression support service, is also being offered in small groups of 6 families over a 2 week cycle and has again proved to be very successful.

Psychotherapy and counselling support has increased. Both therapists are now able to see 3 parents every week and can offer support for up to 12 weeks for each client.

2 Bach flower therapists have their own small number of parents who come to Waterside for these 1-2-1 sessions.

The team offered extra sessions during the school holidays and older siblings were welcome to attend, a service much appreciated by our busy hard-pressed parents. Waterside was fortunate to receive money from KCC Reconnect funding to organise 2 coaches of families to visit Margate during the summer school holidays, which was a huge success.

Gravesend Adult Education provided autumn and Halloween themed workshops and Waterside staff offered Christmas activities during December.

The Facebook group is proving to be very helpful, with information about Waterside posted on a weekly basis e.g. updates on services, gaining feedback from parents and advice from national and local agencies.

A new website was developed and launched during the year.

TRUSTEES' ANNUAL REPORT (continued)

There has been an increased need to issue foodbank vouchers this year. A hardship grant received from KCC has helped many families.

Referrals seem to be increasing in numbers, with a focus on the need for mental health support.

Waterside provided work experience placements for student Health Visitors and for students.

Waterside's Centre Manager announced her intended retirement by the end of the year and Jennie Edwards, the Business Support Manager, left for a new post in August 2021. Fortunately for Waterside she returned to her old post in February 2022.

A new Office Manager was appointed when Sue Lane, the previous Manager, retired. A new Finance Officer has also been appointed. A previous Family Support Worker has returned on sessional basis to provide cover for annual leave.

The facilitator from MIMHS now co-runs Stepping Stones. In return Waterside allows MIMHS the use of one of our meeting rooms on Thursday afternoons.

With the Centre Manager's retirement at the end of September 2022, the Trustee's have split the post into Centre Manager and a new post of Family Support Manager. This has entailed recruiting an experienced, qualified Social Worker to the post, providing social work support to families and advice and support to the team.

FUTURE DEVELOPMENTS

The current format for family sessions is working well so will continue.

The website will be used to full potential with news updates and signposting.

A complete repurposing of Thursday services is being planned.

Baby steps, the service for mothers, babies, and children under the age of 2, is returning on Thursday afternoons.

Relationships with different agencies are being developed e.g. Homestart and We are Beams, with the hope that they will offer Thursday Drop ins – offering specific help and advice to Waterside parents.

Various courses, inhouse and via Adult Education will be offered.

'Open' Drop Ins are being planned for Thursdays, allowing parents and families to interact with other Waterside users that they may not have previously met.

Stepping Stones will become a weekly service.

TRUSTEES' ANNUAL REPORT (continued)

The garden area will be re-designed and developed to offer year-round play opportunities for children.

More training around Safeguarding for both children and adults, mental health problems and counselling will be offered to the team and to Trustees.

FINANCIAL REVIEW

The results for the last 12 months and the charity's financial position at the end of June 2022 are shown in the attached financial statements.

During the year, incoming resources totalled £159,882 (2021: £168,341), and resources expended totalled £151,368 (2021: £156,598). This resulted in Waterside making a surplus of £8,514 (2021: £11,743).

We will continue to look for opportunities to obtain funding from other sources, which in the past has enabled us to extend the range and depth of services provided.

INVESTMENT POWERS AND RESTRICTIONS

The charity has its funds with the CAF bank and there are no other investments.

RESERVES POLICY

As at the year end, the figure in free unrestricted reserves (that is unrestricted reserves represented by net current assets) was £30,030 (2021: £44,029). A figure of £78,427 (2021: £55,914) is in restricted reserves and therefore is not available for general purposes of the charity at the year end.

We aim to have sufficient total reserves to cover statutory redundancy payments for all qualified staff and to cover around 3 months running costs in the event that we have close down. At this time, we calculate that amount to be approximately £60,000 of which £22,626 is for redundancy and would be held in our reserves with the balance coming from our normal budgeted funding stream.

Waterside aim for the excess held in reserves to allow for any gaps that have been experienced in recent years, enabling the charity to continue its activities during any cashflow issues.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period.

TRUSTEES' ANNUAL REPORT (continued)

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

Signed by order of the Trustees on 27/3/23


Martin Arney
Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF THE WATERSIDE CENTRE – GRAVESEND LIMITED FOR THE YEAR ENDED 30 JUNE 2022

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination' or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Healey FCA
Lindeyer Francis Ferguson Limited
Chartered Accountants
North House
198 High Street
Tonbridge
Kent
TN9 1BE

Date: 21 Mar 2023

THE WATERSIDE CENTRE - GRAVESEND LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDING 30 JUNE 2022

| | | 2022 | 2022 | 2022 | 2021 |
|------------------------------------|--------------|-------------------|---------------------|----------------|--------------------|
| | | Restricted | Unrestricted | Total | Total |
| | | funds | funds | funds | funds |
| | | | | | as restated |
| | Notes | £ | £ | £ | £ |
| INCOME FROM: | | | | | |
| Donations and grants | 2 | 9,599 | 536 | 10,135 | 2,343 |
| Charitable activities | 3 | 149,700 | - | 149,700 | 165,992 |
| Investments | | - | 47 | 47 | 6 |
| Total income | | 159,299 | 583 | 159,882 | 168,341 |
| EXPENDITURE ON: | | | | | |
| Charitable Activities | 4 | 136,786 | 14,582 | 151,368 | 156,598 |
| Total expenditure | | 136,786 | 14,582 | 151,368 | 156,598 |
| NET INCOME | | 22,513 | (13,999) | 8,514 | 11,743 |
| Net movement in funds | 13 | 22,513 | (13,999) | 8,514 | 11,743 |
| Total funds brought forward | | 55,914 | 44,029 | 99,943 | 88,200 |
| Total funds carried forward | 13 | 78,427 | 30,030 | 108,457 | 99,943 |

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derives from continuing activities.

THE WATERSIDE CENTRE - GRAVESEND LIMITED
BALANCE SHEET
FOR THE YEAR ENDING 30 JUNE 2022

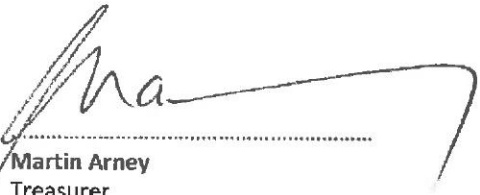
| | | 2022 | | 2021 as restated | |
|------------------------------------------------|-------|-----------------------|---|----------------------|---|
| | Notes | £ | £ | £ | £ |
| Current assets | | | | | |
| Debtors | 9 | 3,799 | | 3,888 | |
| Cash at bank and in hand | | 135,722 | | 126,297 | |
| | | <u>139,521</u> | | <u>130,185</u> | |
| Liabilities | | | | | |
| Creditors: Amounts falling due within one year | 10 | (31,064) | | (30,242) | |
| | | <u></u> | | <u></u> | |
| Net current assets | | 108,457 | | 99,943 | |
| Total net assets | | <u><u>108,457</u></u> | | <u><u>99,943</u></u> | |
| The funds of the charity | | | | | |
| Restricted income funds | | 78,427 | | 55,914 | |
| Unrestricted funds | | 30,030 | | 44,029 | |
| | | <u>108,457</u> | | <u>99,943</u> | |
| Total charity funds | 13 | <u><u>108,457</u></u> | | <u><u>99,943</u></u> | |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities in complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27/3/23


 Martin Arney
 Treasurer
 Company number: 03098182

THE WATERSIDE CENTRE - GRAVESEND LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 JUNE 2022

1 ACCOUNTING POLICIES

Status

The Waterside Centre - Gravesend Limited is a charitable company limited by guarantee incorporated in England and Wales. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is St George's House, Church Street, Gravesend, Kent, DA11 0DJ.

Basis of preparation

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The Waterside Centre - Gravesend Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

There are no material uncertainties about the charitable company's ability to continue, so the going concern basis of accounting has been adopted.

The financial statements are prepared in sterling, the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

Income

Income from charitable activities is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For grants, this is usually when a formal offer is made in writing, unless the grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds. Where grants are received in response to a proposal including a budgeted timescale, such that the timescale for the expenditure is implicit in the grant agreement, the income is recognised in accordance with that timescale.

Donations are usually recognised on receipt.

Investment income is recognised when receivable. Interest is accounted for as accrued income where it is due but has not yet been credited.

Income from charitable activities has been analysed between the activities undertaken by the charity.

THE WATERSIDE CENTRE - GRAVESEND LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 JUNE 2022

1 ACCOUNTING POLICIES (continued)

Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably.

Expenditure has been classified under headings that aggregate all costs related to the category:

Expenditure on charitable activities includes the cost of projects funded directly and projects funded by way of grants to organisations and staff costs. Support costs related to the charitable activities are included.

The charity currently has one activity and support costs have been wholly allocated to that activity (provision of support service).

Taxation

The charitable company is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoice cost prepaid.

Creditors

Creditors are recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. Creditors are recognised at the settlement amount.

THE WATERSIDE CENTRE - GRAVESEND LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 JUNE 2022

1 ACCOUNTING POLICIES (continued)

Financial instruments

The charitable company only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

| 2 DONATIONS | 2022 | 2021 |
|---------------------------------------------|---------------|--------------|
| | £ | £ |
| Donations | 270 | 2,343 |
| Fundraising | 266 | - |
| Grants | | |
| Kent Community Fund | 5,000 | - |
| Reconnect Grant - Day trip to Margate | 2,560 | - |
| Reconnect Grant - Day trip to Godstone Farm | 2,039 | - |
| | <u>10,135</u> | <u>2,343</u> |

The comparative figure includes restricted income of £Nil.

| 3 CHARITABLE ACTIVITIES | 2022 | 2021 |
|--------------------------------|----------------|----------------|
| | £ | £ |
| Big Lottery Fund Grant | 146,700 | 152,791 |
| Children in Need | - | 8,501 |
| KCC Garden Grant | - | 2,700 |
| Winter Support Grant | - | 2,000 |
| Household Support Grant | 2,000 | - |
| Summer Support Grant | 1,000 | - |
| | <u>149,700</u> | <u>165,992</u> |

The comparative figure includes restricted income of £165,992.

THE WATERSIDE CENTRE - GRAVESEND LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 JUNE 2022

| 4 RESOURCES EXPENDED | Direct Costs £ | Support Costs £ | 2022 £ | 2021 £ |
|------------------------------|-------------------------------|--------------------------------|-------------------|-------------------|
| Provision of support service | 114,539 | 36,829 | 151,368 | 156,598 |

The comparative figure includes expenditure from restricted funds of £148,241.

| 5 DIRECT COSTS | 2022 £ | 2021 £ |
|-------------------------------|-------------------|-------------------|
| Travel and subsistence | 2,451 | 4 |
| Wages and salaries | 98,038 | 103,513 |
| Facilitator fees | 3,591 | 4,225 |
| Counselling and psychotherapy | 7,629 | 3,150 |
| Food vouchers | 2,830 | - |
| | 114,539 | 110,892 |

| 6 SUPPORT COSTS | 2022 £ | 2021 £ |
|----------------------------------|-------------------|-------------------|
| Bank charges | 193 | 156 |
| Repairs and maintenance | 3,349 | 13,455 |
| Coronavirus costs | 144 | 3,107 |
| Office equipment and resources | 1,075 | 406 |
| Computer costs | 1,707 | 1,150 |
| Sundry | 1,048 | 2,483 |
| Training | 845 | 96 |
| Printing, postage and stationery | 293 | 166 |
| Cleaning | 4,648 | 5,152 |
| Rates | 1,575 | 1,132 |
| Light and heat | 1,824 | 1,431 |
| Insurance | 1,621 | 1,785 |
| Rent | 13,240 | 13,110 |
| Security | 499 | 328 |
| <i>Governance:</i> | | |
| Independent examiner's fees | 1,236 | 1,200 |
| Salary administration | 3,532 | 549 |
| | 36,829 | 45,706 |

THE WATERSIDE CENTRE - GRAVESEND LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 JUNE 2022

7 STAFF COSTS

| | 2022 | 2021 |
|----------------------------------|---------------|----------------|
| | £ | £ |
| Gross salaries | 94,830 | 99,405 |
| National insurance contributions | 1,329 | 2,593 |
| Pension contributions | 1,879 | 1,515 |
| | <u>98,038</u> | <u>103,513</u> |

No employee received emoluments of more than £60,000 in the current or prior year.

The average monthly number of employees during the year, by headcount, was as follows:

| | 2022 | 2021 |
|------------------------|-------------|-------------|
| | No | No |
| Admin staff | 1 | 2 |
| Co-Ordinator | 1 | 1 |
| Family Support Workers | 3 | 4 |
| | <u>5</u> | <u>7</u> |

8 TRUSTEE REMUNERATION

The charity's key management personnel are considered to be the trustees only. No trustee received any remuneration during the year for their services as trustee.

9 DEBTORS

| | 2022 | 2021 |
|---------------|--------------|--------------|
| | £ | £ |
| Other Debtors | - | 269 |
| Prepayments | 3,799 | 3,619 |
| | <u>3,799</u> | <u>3,888</u> |

THE WATERSIDE CENTRE - GRAVESEND LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 JUNE 2022

| 10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2022 | 2021 |
|----------------------------------------------------------|-------------|-------------|
| | £ | £ |
| Accruals and deferred income | 31,064 | 30,242 |

The movement on deferred income is as follows:

| | 2022 | 2021 |
|-----------------------------------|-------------|-------------|
| | £ | £ |
| Balance at 1 July 2021 | 25,620 | 24,693 |
| Released to income | (25,620) | (24,693) |
| Received in the year and deferred | 24,216 | 25,620 |
| Balance at 30 June 2022 | 24,216 | 25,620 |

11 FINANCIAL COMMITMENTS

The charity is committed to future minimum lease payments under non-cancellable operating leases as follows:

| | 2022 | 2021 |
|----------------------------|-------------|-------------|
| | £ | £ |
| Land and buildings: | | |
| Due within 1 year | 9,750 | 13,000 |
| Due within 1 - 2 years | - | 9,750 |
| | 9,750 | 22,750 |

THE WATERSIDE CENTRE - GRAVESEND LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 JUNE 2022

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

| Current Period: | Restricted funds £ | General funds £ | Total funds £ |
|---------------------------------------------------|-----------------------------------|--------------------------------|------------------------------|
| Fund balances at 30 June 2022 are represented by: | | | |
| Current assets | 102,643 | 36,878 | 139,521 |
| Current liabilities | (24,216) | (6,848) | (31,064) |
| | <u>78,427</u> | <u>30,030</u> | <u>108,457</u> |
| | | | |
| Prior Period: | Restricted funds £ | General funds £ | Total funds £ |
| Fund balances at 30 June 2021 are represented by: | | | |
| Current assets | 81,534 | 48,651 | 130,185 |
| Current liabilities | (25,620) | (4,622) | (30,242) |
| | <u>55,914</u> | <u>44,029</u> | <u>99,943</u> |

THE WATERSIDE CENTRE - GRAVESEND LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 JUNE 2022

13 MOVEMENT IN FUNDS

| | At 1 July 2021 Restated £ | Incoming Resources £ | Outgoing Resources £ | At 30 June 2022 £ |
|---------------------------------|------------------------------------|----------------------------------------|----------------------------|-------------------------------------|
| Restricted funds | | | | |
| Big Lottery Fund Grant | 46,100 | 146,700 | (120,208) | 72,592 |
| Children in Need | 7,793 | - | (6,270) | 1,523 |
| KCC Garden Grant | 1,959 | - | (1,959) | - |
| Winter Support Grant | 62 | - | (60) | 2 |
| Household Support Grant | - | 2,000 | (2,000) | - |
| Reconnect Grant - Margate | - | 2,560 | - | 2,560 |
| Reconnect Grant - Godstone Farm | - | 2,039 | (2,039) | - |
| Kent Community Fund | - | 5,000 | (3,250) | 1,750 |
| Summer Support Grant | - | 1,000 | (1,000) | - |
| Total restricted funds | 55,914 | 159,299 | (136,786) | 78,427 |
| Unrestricted funds | | | | |
| General funds | 44,029 | 583 | (14,582) | 30,030 |
| Total unrestricted funds | 44,029 | 583 | (14,582) | 30,030 |
| Total funds | 99,943 | 159,882 | (151,368) | 108,457 |
| | At 1 July 2020 Restated £ | Incoming Resources Restated £ | Outgoing Resources £ | At 30 June 2021 Restated £ |
| Restricted funds | | | | |
| Big Lottery Fund Grant | 18,598 | 152,791 | (125,289) | 46,100 |
| Children in Need | 7,565 | 8,501 | (8,273) | 7,793 |
| Colyer Fergusson | 12,000 | - | (12,000) | - |
| KCC Garden Grant | - | 2,700 | (741) | 1,959 |
| KCC Winter Grant | - | 2,000 | (1,938) | 62 |
| Total restricted funds | 38,163 | 165,992 | (148,241) | 55,914 |
| Unrestricted funds | | | | |
| General funds | 50,037 | 2,349 | (8,357) | 44,029 |
| Total unrestricted funds | 50,037 | 2,349 | (8,357) | 44,029 |
| Total funds | 88,200 | 168,341 | (156,598) | 99,943 |

THE WATERSIDE CENTRE - GRAVESEND LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 JUNE 2022

13 MOVEMENT IN FUNDS (continued)

The restricted grant from the Big Lottery is part of an agreement commencing September 2021 to provide funding of £475,553 over a total of three years. The grant has been provided to fund the salaries of the manager, four family support workers and an administrator, as well as general running expenses and sessional workers.

The grant received from Children in Need is part of an agreement of three years to August 2022 for £24,927. This is to provide funding for staffing costs for the existing post of family support worker. The aim is to provide a family support service for families experiencing challenges.

The Household Support Grant was awarded by Gravesham Borough Council to assist with funding bills, food and clothing for vulnerable households.

The KCC Garden Grant was awarded from two Kent County Councillors' allowances.

The Winter and Summer Support Grants were awarded by Gravesham Borough Council to assist vulnerable households in need of support with food or fuel.

The Reconnect Grants were provided to allow the charity to provide events and excursions, the two above have funded a day in Godstone Farm in August 2021 and will fund a trip to Margate in August 2022.

The Kent Community Fund was granted to assist the charity with its property rental payments.

14 Related party transactions

There were no Trustees' remuneration or other benefits during the current or prior period.

No expenses were reimbursed to trustees during the year (2021: none).

15 Prior period adjustment

A prior period adjustment has been made to recognise income from multi-year grant agreements in line with the accounting policy stated above (i.e. across the budgeted timescale where this was submitted with the application and forms an implicit part of the grant agreement). Previously, instalments from multi-year grants were recognised on receipt.

The effect on the comparative figures was to decrease opening restricted funds by £24,693 and decrease income from charitable activities by £927. The net effect on the prior period results was therefore a decrease of £25,620.