

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
The Association of Radical Midwives

Jon Dawson and Company
Unit C17 Kestrel Business Centre
Colwick Industrial Estate
Nottingham
NG4 2JR

The Association of Radical Midwives

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The Association of Radical Midwives

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1060525

Principal address

Trustees

A Browne

C Hunter

M Jowitt

I Walton

V Brooks (appointed 24.9.23)

R Millar (appointed 24.9.23)

B Lucy (appointed 24.9.23)

C Medhurst (appointed 24.9.23)

M May (appointed 24.9.23)

Independent Examiner

Jon Dawson and Company

Unit C17 Kestrel Business Centre

Colwick Industrial Estate

Nottingham

NG4 2JR

Approved by order of the board of trustees on 4 November 2024 and signed on its behalf by:

A Browne - Trustee

Independent examiner's report to the trustees of The Association of Radical Midwives

I report to the charity trustees on my examination of the accounts of The Association of Radical Midwives (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Neil Dawson
The Institute of Chartered Accountants in England and Wales

Jon Dawson and Company
Unit C17 Kestrel Business Centre
Colwick Industrial Estate
Nottingham
NG4 2JR

4 November 2024

The Association of Radical Midwives

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		31,980	34,788
Charitable activities			
Providing education and promoting best practice		12,600	6,907
Other trading activities	2	1,668	1,880
Investment income	3	80	39
Total		<u>46,328</u>	<u>43,614</u>
EXPENDITURE ON			
Raising funds		27,180	19,509
Charitable activities			
Providing education and promoting best practice		<u>26,119</u>	<u>37,654</u>
Total		<u>53,299</u>	<u>57,163</u>
NET INCOME/(EXPENDITURE)		(6,971)	(13,549)
RECONCILIATION OF FUNDS			
Total funds brought forward		33,773	47,322
TOTAL FUNDS CARRIED FORWARD		<u><u>26,802</u></u>	<u><u>33,773</u></u>

The notes form part of these financial statements

The Association of Radical Midwives

Balance Sheet

31 March 2024

		31.3.24 Unrestricted fund £	31.3.23 Total funds £
	Notes		
CURRENT ASSETS			
Stocks	6	2,300	3,163
Debtors	7	-	2,895
Cash at bank		25,402	28,615
		<hr/>	<hr/>
		27,702	34,673
 CREDITORS			
Amounts falling due within one year	8	(900)	(900)
		<hr/>	<hr/>
NET CURRENT ASSETS		26,802	33,773
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		26,802	33,773
		<hr/>	<hr/>
NET ASSETS		26,802	33,773
		<hr/>	<hr/>
FUNDS	9		
Unrestricted funds		26,802	33,773
		<hr/>	<hr/>
TOTAL FUNDS		26,802	33,773
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 November 2024 and were signed on its behalf by:

A Browne - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Shop income	1,476	1,585
Other income	192	295
	<u>1,668</u>	<u>1,880</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>80</u>	<u>39</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	34,788
Charitable activities	
Providing education and promoting best practice	6,907
Other trading activities	1,880
Investment income	39
Total	<u>43,614</u>
EXPENDITURE ON	
Raising funds	19,509
Charitable activities	
Providing education and promoting best practice	<u>37,654</u>
Total	<u>57,163</u>
NET INCOME/(EXPENDITURE)	(13,549)

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

47,322

TOTAL FUNDS CARRIED FORWARD

33,773

6. STOCKS

31.3.24	31.3.23
£	£
2,300	3,163

Finished goods

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.24	31.3.23
£	£
-	2,895

Other debtors

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.24	31.3.23
£	£
900	900

Other creditors

9. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	33,773	(6,971)	26,802
TOTAL FUNDS	33,773	(6,971)	26,802

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,328	(53,299)	(6,971)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>46,328</u>	<u>(53,299)</u>	<u>(6,971)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	47,322	(13,549)	33,773
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>47,322</u>	<u>(13,549)</u>	<u>33,773</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,614	(57,163)	(13,549)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>43,614</u>	<u>(57,163)</u>	<u>(13,549)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	47,322	(20,520)	26,802
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>47,322</u>	<u>(20,520)</u>	<u>26,802</u>

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,942	(110,462)	(20,520)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>89,942</u>	<u>(110,462)</u>	<u>(20,520)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

The Association of Radical Midwives

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	927	5,008
Gift aid	4,525	2,895
Subscriptions	26,528	26,885
	<hr/>	<hr/>
	31,980	34,788
Other trading activities		
Shop income	1,476	1,585
Other income	192	295
	<hr/>	<hr/>
	1,668	1,880
Investment income		
Deposit account interest	80	39
Charitable activities		
Study and Retreat	3,357	3,522
Other	-	3,385
Annual conference income	7,347	-
Other income	1,896	-
	<hr/>	<hr/>
	12,600	6,907
Total incoming resources	<hr/>	<hr/>
	46,328	43,614
EXPENDITURE		
Raising donations and legacies		
Magazine editor	6,126	4,564
Other trading activities		
Purchases	-	4,145
Magazine printing and postage	13,007	8,101
Conference expenses	8,047	1,283
Online shop postage	-	1,416
	<hr/>	<hr/>
	21,054	14,945
Charitable activities		
Sundries	2,501	-
Carried forward	2,501	-

This page does not form part of the statutory financial statements

The Association of Radical Midwives

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Charitable activities		
Brought forward	2,501	-
Stalls expenses	-	4,224
Travel expenses	496	308
Postage	-	387
National Coordinator payments	5,280	5,280
Meeting expenses	662	1,839
EMA expenses	-	987
Theresa's fund	213	532
Retreat expenses	3,683	3,913
Afghan fund	3,219	11,281
Student placement expenses	-	466
Other expenses	-	112
Donations	1,208	-
	<hr/> 17,262	<hr/> 29,329
Support costs		
Management		
Insurance	594	578
Sundries	200	28
EMA membership fees	278	275
	<hr/> 1,072	<hr/> 881
Finance		
Bank charges	819	885
Information technology		
Software costs	6,186	5,726
Governance costs		
Accountancy and legal fees	780	833
Total resources expended	<hr/> 53,299	<hr/> 57,163
Net expenditure	<hr/> (6,971)	<hr/> (13,549)

This page does not form part of the statutory financial statements