

Charity No. 1060459 (England and Wales)

**RIVER CHARITABLE TRUST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2024**

**RIVER CHARITABLE TRUST**

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## RIVER CHARITABLE TRUST

### TRUST INFORMATION

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Trustees:	H F Adu L Jeffrey
Trust office address:	101 New Cavendish Street 1st Floor South London W1W 6XH
Independent examiner	Harris & Trotter LLP 101 New Cavendish Street 1st Floor South London W1W 6XH
Charity Commission registered number:	1060459

## **RIVER CHARITABLE TRUST**

### **LEGAL AND ADMINISTRATIVE DETAILS AS AT 5 APRIL 2024**

The River Charitable Trust was established under a trust deed dated 26 August 1995.

The trustees of The River Charitable Trust shall hold the trust funds and its income upon trust to apply them for all charitable purposes allowed by law within England and Wales.

## **RIVER CHARITABLE TRUST**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2024**

#### **Introduction**

The Trustees submit the statutory report and accounts of River Charitable Trust for the year ended 5 April 2024.

#### **Charitable Objectives**

The objective of the Charity is to provide relief to people throughout the world who are in positions of need, hardship and distress, in particular children who are sick or handicapped, and people affected by AIDS and the HIV virus.

#### **Review of financial position**

The balance of the unrestricted reserves at the year end was £30,665. The Trustees consider that the financial position of the Trust as at 5 April 2024 is healthy.

During the year, the charity received £30,000 in charitable donations.

#### **Organisation**

The organisation of all activities relating to River Charitable Trust is carried out by the Trustees.



Section A

Independent Examiner's Report

Report to the trustees

River Charitable Trust

On accounts for the year  
ended

5 April 2024

Charity no  
(if any)

1060459

Set out on pages

4-5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 5 April 2024.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

5 February 2025

Name:

Ronnie Harris

Relevant professional  
qualification(s) or body  
(if any):

Address:

101 New Cavendish Street

1<sup>st</sup> Floor South

London W1W 6XH

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

# RIVER CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2024

		2024		2023	
	Notes	£	£	£	£
Incoming resources					
Donations (including tax credits)	2	30,000		-	
Bank interest received	3	154		2	
			30,154		2
Direct charitable expenditure					
Bank charges		480		360	
Donations	4	-		3,035	
			480		(3,395)
Net (outgoing) / incoming resources			29,673		(3,393)

RIVER CHARITABLE TRUST

BALANCE SHEET  
AS AT 5 APRIL 2024

	Notes	<div>2024</div> <div>£</div>	<div>2023</div> <div>£</div>
<b>Current assets</b>			
Cash at bank and in hand		30,665	992
		<div>30,665</div>	<div>992</div>
<b>Unrestriced funds</b>			
As at 6 April 2023		992	4,385
Net (outgoing) / incoming resources		29,673	(3,393)
As at 5 April 2024	5	<div>30,665</div>	<div>992</div>

The Accounts were approved by the Trustees on 5 February 2025.

H F Adu  
Trustees

L Jeffrey  
Trustees

## RIVER CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

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#### 1 Accounting policies

##### 1.1 Basis of accounting

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The River Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 1.2 Income

Donations and gifts are credited to the statement of financial activities in the year which they are received (including any amount of tax credits).

##### 1.3 Expenditure

All expenditure is accounted for gross, when incurred.

Direct charitable expenditure comprises direct expenses incurred in pursuit of the defined charitable purposes of the charity.

##### 1.4 Investment income

This and any associated tax credits are included in the accounts when due.

##### 1.5 Fund Accounting

The general fund comprises of those monies which may be used towards meeting the charitable objectives of the charity at the discretion of the Trustees.

2	<b>Income from donations</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Donations	<u>30,000</u>	<u>-</u>
2	<b>Other interest receivable and similar income</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Bank interest (gross)	<u>154</u>	<u>2</u>

# RIVER CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

<b>4</b>	<b>Donations Paid</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Donations paid during the year	-	3,035
		<u>-</u>	<u>3,035</u>
<b>5</b>	<b>Reconciliation of movements in funds</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Opening fund balances	992	4,385
	Net (outgoing) / incoming resources for the year	29,673	(3,393)
	Closing fund balances	<u>30,665</u>	<u>992</u>
<b>6</b>	<b>Trustees' remuneration and expenses</b>		
	During the year, no Trustees received any remuneration or other benefits (2023 - £NIL-).		
	During the year ended 5 April 2024, no Trustee expenses have been incurred (2023 - £NIL).		
<b>7</b>	<b>Related party transaction</b>		
	During the period, the charity received dividends totalling £30,000 from a company in which the Trustees are directors.		