

Company registration number: 3271251

Charity registration number: 1060435

# Eldene (Swindon) Community Association Ltd

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

# **Eldene (Swindon) Community Association Ltd**

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## **Eldene (Swindon) Community Association Ltd**

### **Reference and Administrative Details**

<b>Trustee</b>	James Martin Bennett
<b>Charity Registration Number</b>	1060435
<b>Company Registration Number</b>	3271251
<b>Registered Office</b>	<p>The charity is incorporated in England and Wales.</p> <p>Eldene Community Centre Eldene Swindon Wiltshire SN3 3RZ</p>

# **Eldene (Swindon) Community Association Ltd**

## **Trustee's Report**

The member, a director for the purposes of company law, presents the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

### **Objectives and activities**

#### ***Objectives, strategies and activities***

The principal activity of the company is the operation of the Eldene Community Centre, Swindon.

The Association's objectives are to provide a centre for the local inhabitants of Eldene and the neighbourhood without distinction of sex, sexual orientation or race, and a political, religious or the opinions, by association together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of the social welfare for the recreation and leisure-time with the object of improving the conditions of life the said inhabitant.

The charity is largely financially dependent on Eldene (Swindon) CA Trading Limited with £3,600 of the income for the year being receivable from this entity. Eldene (Swindon) CA Trading Limited is related by common control.

### ***Public benefit***

The trustee confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustee: James Martin Bennett

### **Structure, governance and management**

#### ***Organisational structure***

The charity is run by a committee, comprising the trustees and company secretary. The trustees include a chairperson and treasurer.

The trustees are appointed by votes or by Ordinary Resolution at Annual General Meetings.

# Eldene (Swindon) Community Association Ltd

## Trustee's Report

### *Major risks and management of those risks*

#### *Reserves and risk assessment*

The committee are responsible for reviewing the financial requirements of the charity. The charity has retained reserves which would cover overheads for approximately twelve months if income was to cease.

The committee has assessed the risks affecting the charity. Systems are in place to mitigate those risks.

### **Statement of trustee's responsibilities**

The trustee (who is also the director of Eldene (Swindon) Community Association Ltd for the purposes of company law) is responsible for preparing the trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the member to prepare financial statements for each financial year. Under company law the member must not approve the financial statements unless satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The member is responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the member of the charity on 13.12.23 and signed on its behalf by:



James Martin Bennett  
Trustee

## **Eldene (Swindon) Community Association Ltd**

### **Independent Examiner's Report to the trustee of Eldene (Swindon) Community Association Ltd ('the Company')**

I report to the charity trustee on my examination of the accounts of the Company for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the charity's trustee of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Eldene (Swindon) Community Association Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chris Pittock- Senior Partner



.....  
Hinton Abbott Accountants

28/11/23

# Eldene (Swindon) Community Association Ltd

## Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	9,334	9,334
Charitable activities	4	<u>19,616</u>	<u>19,616</u>
Total income		<u>28,950</u>	<u>28,950</u>
<b>Expenditure on:</b>			
Charitable activities	5	<u>(33,579)</u>	<u>(33,579)</u>
Total expenditure		<u>(33,579)</u>	<u>(33,579)</u>
Net expenditure		<u>(4,629)</u>	<u>(4,629)</u>
Net movement in funds		(4,629)	(4,629)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>50,498</u>	<u>50,498</u>
Total funds carried forward	14	<u><u>45,869</u></u>	<u><u>45,869</u></u>
	Note	Unrestricted £	Total 2022 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	12,332	12,332
Charitable activities	4	<u>17,886</u>	<u>17,886</u>
Total income		<u>30,218</u>	<u>30,218</u>
<b>Expenditure on:</b>			
Charitable activities	5	<u>(29,874)</u>	<u>(29,874)</u>
Total expenditure		<u>(29,874)</u>	<u>(29,874)</u>
Net income		<u>344</u>	<u>344</u>
Net movement in funds		344	344
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>50,153</u>	<u>50,153</u>
Total funds carried forward	14	<u><u>50,497</u></u>	<u><u>50,497</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 14.

The notes on pages 7 to 16 form an integral part of these financial statements.

# Eldene (Swindon) Community Association Ltd

(Registration number: 3271251)  
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	10	-	91
<b>Current assets</b>			
Debtors	11	37,474	41,233
Cash at bank and in hand	12	<u>12,610</u>	<u>13,798</u>
		50,084	55,031
<b>Creditors: Amounts falling due within one year</b>	13	<u>(4,215)</u>	<u>(4,625)</u>
<b>Net current assets</b>		<u>45,869</u>	<u>50,406</u>
<b>Net assets</b>		<u>45,869</u>	<u>50,497</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>45,869</u>	<u>50,497</u>
<b>Total funds</b>	14	<u>45,869</u>	<u>50,497</u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 16 were approved by the , and authorised for issue on 13.12.23 and signed on behalf by:



James Martin Bennett  
Trustee

The notes on pages 7 to 16 form an integral part of these financial statements.



# **Eldene (Swindon) Community Association Ltd**

## **Notes to the Financial Statements for the Year Ended 31 March 2023**

### **1 Charity status**

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Eldene Community Centre

Eldene

Swindon

Wiltshire

SN3 3RZ

Authorised for issue date

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Eldene (Swindon) Community Association Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

Incoming resources are reported gross and are recognised when receivable.

#### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## **Eldene (Swindon) Community Association Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and Machinery	25% Straight Line Basis
Office Equipment	20% Straight Line Basis

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

## **Eldene (Swindon) Community Association Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

### **3 Income from donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Other income from donations and legacies	9,334	9,334
<b>Total for 2023</b>	<u>9,334</u>	<u>9,334</u>
<b>Total for 2022</b>	<u>12,332</u>	<u>12,332</u>

# **Eldene (Swindon) Community Association Ltd**

## **Notes to the Financial Statements for the Year Ended 31 March 2023**

### **4 Income from charitable activities**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Provision of facilities	19,616	19,616
<b>Total for 2023</b>	<u>19,616</u>	<u>19,616</u>
<b>Total for 2022</b>	<u>17,886</u>	<u>17,886</u>

### **5 Expenditure on charitable activities**

	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Provision of facilities		20,501	20,501
Governance costs	6	13,078	13,078
<b>Total for 2023</b>		<u>33,579</u>	<u>33,579</u>
<b>Total for 2022</b>		<u>29,874</u>	<u>29,874</u>

# Eldene (Swindon) Community Association Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 6 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Wages and salaries	9,849	9,849
Fees paid to independent examiner	912	912
Legal fees	419	419
Depreciation, amortisation and other similar costs	91	91
Other governance costs	1,807	1,807
<b>Total for 2023</b>	<u>13,078</u>	<u>13,078</u>
<b>Total for 2022</b>	<u>13,485</u>	<u>13,485</u>

### 7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>91</u>	<u>546</u>

### 8 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>9,849</u>	<u>9,450</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Administration and support	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

# Eldene (Swindon) Community Association Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 10 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 April 2022	44,644	44,644
At 31 March 2023	44,644	44,644
<b>Depreciation</b>		
At 1 April 2022	44,006	44,006
Charge for the year	638	638
At 31 March 2023	44,644	44,644
<b>Net book value</b>		
At 31 March 2023	-	-
At 31 March 2022	638	638

### 11 Debtors

	2023 £	2022 £
Trade debtors	7,560	11,160
Prepayments	705	863
Accrued income	180	180
Other debtors	29,029	29,030
	37,474	41,233

### 12 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	186	186
Cash at bank	12,424	13,612
	12,610	13,798

## **Eldene (Swindon) Community Association Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **13 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,076	937
Other taxation and social security	318	308
Other creditors	(1)	1
Accruals	<u>2,822</u>	<u>3,379</u>
	<u><u>4,215</u></u>	<u><u>4,625</u></u>

# Eldene (Swindon) Community Association Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 14 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
General	50,498	28,950	(33,579)	45,869
	50,498	28,950	(33,579)	45,869
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
General	50,153	30,218	(29,874)	50,497
	50,153	30,218	(29,874)	50,497

### 15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Current assets	50,084	50,084
Current liabilities	(4,215)	(4,215)
Total net assets	45,869	45,869
	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	91	91
Current assets	55,031	55,031
Current liabilities	(4,625)	(4,625)
Total net assets	50,497	50,497

### 16 Analysis of net funds

	At 1 April 2022 £	At 31 March 2023 £
Cash at bank and in hand	13,798	13,798
Net debt	13,798	13,798



**Eldene (Swindon) Community Association Ltd**

**Notes to the Financial Statements for the Year Ended 31 March 2023**

	<b>At 1 April 2021 £</b>	<b>At 31 March 2022 £</b>
Cash at bank and in hand	<u>13,143</u>	<u>13,143</u>
Net debt	<u>13,143</u>	<u>13,143</u>

## **Eldene (Swindon) Community Association Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **17 Related party transactions**

During the year the charity made the following related party transactions:

##### **Eldene (Swindon) CA Trading Limited**

(During the year the company charged rent of £3,600 to Eldene (Swindon) CA Trading Limited (2022: 3,600).

An amount of £29,029 ( 2022: £29,029) owed to the company by Eldene (Swindon) CA Trading Limited is included in other debtors.

Eldene ( Swindon) CA Trading Limited's principal activity is the operation of the bar and function trading activities of the Eldene Community Centre, Swindon. It's turnover for the year ended 31st March 2023 totaled £132,632 ( 2021: £108,338), and it's net loss before tax for the year was £7,915 ( 2022: £11,606).  
At the balance sheet date the amount due from Eldene (Swindon) CA Trading Limited was £29,029 (2022 - £29,029).

## Eldene (Swindon) Community Association Ltd

### Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	9,334	12,332
Charitable activities (analysed below)	<u>19,616</u>	<u>17,886</u>
Total income	<u>28,950</u>	<u>30,218</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>(33,579)</u>	<u>(29,874)</u>
Total expenditure	<u>(33,579)</u>	<u>(29,874)</u>
Net (expenditure)/income	<u>(4,629)</u>	<u>344</u>
Net movement in funds	(4,629)	344
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>50,498</u>	<u>50,153</u>
Total funds carried forward	<u><u>45,869</u></u>	<u><u>50,497</u></u>

## Eldene (Swindon) Community Association Ltd

### Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
<b><i>Donations and legacies</i></b>		
Other income	9,334	1,665
Grants receivable	-	10,667
	<u>9,334</u>	<u>12,332</u>
<b><i>Charitable activities</i></b>		
User Group Income	18,566	17,233
Membership contributions received	1,028	653
Deffered membership from previous year	22	-
	<u>19,616</u>	<u>17,886</u>
<b><i>Charitable activities</i></b>		
Direct costs	3,635	3,010
Water rates	217	1,580
Light, heat and power	13,358	9,036
Insurance	3,291	2,763
Wages and salaries	9,849	9,450
Office expenses	1,764	2,144
Printing, postage and stationery	43	55
Accountancy fees	912	912
Legal and professional fees	419	378
Depreciation of office equipment	91	546
	<u>33,579</u>	<u>29,874</u>

This page does not form part of the statutory financial statements.