
Company registration number: 3271251

Charity registration number: 1060435

Eldene (Swindon) Community Association Ltd

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Eldene (Swindon) Community Association Ltd

Contents

Reference and Administrative Details	1
Trustee's Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 16

Eldene (Swindon) Community Association Ltd

Reference and Administrative Details

Trustee	James Martin Bennett
Charity Registration Number	1060435
Company Registration Number	3271251
Registered Office	<p>The charity is incorporated in England and Wales.</p> <p>Eldene Community Centre Eldene Swindon Wiltshire SN3 3RZ</p>

Eldene (Swindon) Community Association Ltd

Trustee's Report

The trustee, who is also a director for the purposes of company law, presents the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objectives, strategies and activities

The principal activity of the company is the operation of the Eldene Community Centre, Swindon.

The Association's objectives are to provide a centre for the local inhabitants of Eldene and the neighbourhood without distinction of sex, sexual orientation or race, and a political, religious or the opinions, by association together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of the social welfare for the recreation and leisure-time with the object of improving the conditions of life the said inhabitant.

The charity is largely financially dependent on Eldene (Swindon) CA Trading Limited with £3,600 of the income for the year being receivable from this entity. Eldene (Swindon) CA Trading Limited is related by common control.

Public benefit

The trustee confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustee: James Martin Bennett

Structure, governance and management

Organisational structure

The charity is run by a committee, comprising the trustees and company secretary. The trustees include a chairperson and treasurer.

The trustees are appointed by votes or by Ordinary Resolution at Annual General Meetings.

Eldene (Swindon) Community Association Ltd

Trustee's Report

Major risks and management of those risks

Reserves and risk assessment

The committee are responsible for reviewing the financial requirements of the charity. The charity has retained reserves which would cover overheads for approximately twelve months if income was to cease.

The committee has assessed the risks affecting the charity. Systems are in place to mitigate those risks.

Statement of Trustee's Responsibilities

The trustee (who is also the director of Eldene (Swindon) Community Association Ltd for the purposes of company law) is responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the member to prepare financial statements for each financial year. Under company law the member must not approve the financial statements unless satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The member is responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the member of the charity on 7.11.22 and signed on its behalf by:



James Martin Bennett
Trustee

Eldene (Swindon) Community Association Ltd

Independent Examiner's Report to the trustee of Eldene (Swindon) Community Association Ltd ("the Company")

I report to the charity trustee on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustee of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Eldene (Swindon) Community Association Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Eldene (Swindon) Community Association Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chris Pittock- Senior Partner



.....
Hinton Abbott Accountants

Date: 31/10/22

Eldene (Swindon) Community Association Ltd

**Statement of Financial Activities for the Year Ended 31 March 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	12,332	12,332
Charitable activities	4	17,886	17,886
Total income		30,218	30,218
Expenditure on:			
Charitable activities	6	(29,874)	(29,874)
Total expenditure		(29,874)	(29,874)
Net income		344	344
Net movement in funds		344	344
Reconciliation of funds			
Total funds brought forward		50,153	50,153
Total funds carried forward	15	50,497	50,497
	Note	Unrestricted £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	27,319	27,319
Charitable activities	4	19,991	19,991
Interest Income	5	1	1
Total income		47,311	47,311
Expenditure on:			
Charitable activities	6	(26,418)	(26,418)
Total expenditure		(26,418)	(26,418)
Net income		20,893	20,893
Net movement in funds		20,893	20,893
Reconciliation of funds			
Total funds brought forward		29,261	29,261
Total funds carried forward	15	50,154	50,154

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 15.

The notes on pages 7 to 16 form an integral part of these financial statements.

Eldene (Swindon) Community Association Ltd

**(Registration number: 3271251)
Balance Sheet as at 31 March 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	91	638
Current assets			
Debtors	12	41,233	40,719
Cash at bank and in hand	13	<u>13,798</u>	<u>13,143</u>
		55,031	53,862
Creditors: Amounts falling due within one year	14	<u>(4,625)</u>	<u>(4,346)</u>
Net current assets		<u>50,406</u>	<u>49,516</u>
Net assets		<u>50,497</u>	<u>50,154</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>50,497</u>	<u>50,154</u>
Total funds	15	<u>50,497</u>	<u>50,154</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 16 were approved, and authorised for issue on and signed by:

.....
James Martin Bennett
Trustee

The notes on pages 7 to 16 form an integral part of these financial statements.

Eldene (Swindon) Community Association Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Eldene Community Centre

Eldene

Swindon

Wiltshire

SN3 3RZ

Authorised for issue date

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Eldene (Swindon) Community Association Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Incoming resources are reported gross and are recognised when receivable.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Eldene (Swindon) Community Association Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	25% Straight Line Basis
Office Equipment	20% Straight Line Basis

Eldene (Swindon) Community Association Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants;		
Grants from local authorities	10,667	10,667
Other income from donations and legacies	1,665	1,665
Total for 2022	12,332	12,332
Total for 2021	27,319	27,319

Eldene (Swindon) Community Association Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Provision of facilities	17,886	17,886
Total for 2022	<u>17,886</u>	<u>17,886</u>
Total for 2021	<u>19,991</u>	<u>19,991</u>

5 Investment income

	Unrestricted funds General £	Total funds £
Total for 2022	-	-
Total for 2021	<u>1</u>	<u>1</u>

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Provision of facilities		16,389	16,389
Governance costs	7	13,485	13,485
Total for 2022		<u>29,874</u>	<u>29,874</u>
Total for 2021		<u>26,418</u>	<u>26,418</u>

Eldene (Swindon) Community Association Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Wages and salaries	9,450	9,450
Fees paid to independent examiner	912	912
Legal fees	378	378
Depreciation, amortisation and other similar costs	546	546
Other governance costs	2,199	2,199
Total for 2022	13,485	13,485
Total for 2021	14,045	14,045

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	546	1,141

9 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	9,450	9,481

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Administration and support	2	2

No employee received emoluments of more than £60,000 during the year.

Eldene (Swindon) Community Association Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2021	44,644	44,644
At 31 March 2022	44,644	44,644
Depreciation		
At 1 April 2021	44,006	44,006
Charge for the year	547	547
At 31 March 2022	44,553	44,553
Net book value		
At 31 March 2022	91	91
At 31 March 2021	638	638

12 Debtors

	2022 £	2021 £
Trade debtors	11,160	7,560
Prepayments	863	419
Accrued income	180	-
Other debtors	29,030	32,740
	41,233	40,719

13 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	186	158
Cash at bank	13,612	12,985
	13,798	13,143

Eldene (Swindon) Community Association Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	937	986
Other taxation and social security	308	196
Other creditors	1	(1)
Accruals	3,379	3,165
	<u>4,625</u>	<u>4,346</u>

Eldene (Swindon) Community Association Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

15 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	<u>50,153</u>	<u>30,218</u>	<u>(29,874)</u>	<u>50,497</u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	<u>29,261</u>	<u>47,311</u>	<u>(26,418)</u>	<u>50,154</u>

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	91	91
Current assets	55,031	55,031
Current liabilities	<u>(4,625)</u>	<u>(4,625)</u>
Total net assets	<u>50,497</u>	<u>50,497</u>
	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	638	638
Current assets	53,862	53,862
Current liabilities	<u>(4,346)</u>	<u>(4,346)</u>
Total net assets	<u>50,154</u>	<u>50,154</u>

17 Analysis of net funds

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	<u>13,143</u>	<u>(13,143)</u>	<u>-</u>
Net debt	<u>13,143</u>	<u>(13,143)</u>	<u>-</u>

Eldene (Swindon) Community Association Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	<u>7,384</u>	<u>5,759</u>	<u>13,143</u>
Net debt	<u>7,384</u>	<u>5,759</u>	<u>13,143</u>

Eldene (Swindon) Community Association Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

18 Related party transactions

During the year the charity made the following related party transactions:

Eldene (Swindon) CA Trading Limited

(During the year the company charged rent of £3,600 to Eldene (Swindon) CA Trading Limited (2021: 7,560).

An amount of £29,029 (2021: £32,529) owed to the company by Eldene (Swindon) CA Trading Limited is included in other debtors.

Eldene (Swindon) CA Trading Limited's principal activity is the operation of the bar and function trading activities of the Eldene Community Centre, Swindon. It's turnover for the year ended 31st March 2022 totaled £108,338 (2021: £49,681), and it's net loss before tax for the year was £11,606 (2021: £9,705).

At the balance sheet date the amount due from Eldene (Swindon) CA Trading Limited was £29,029 (2021 - £32,529).

Eldene (Swindon) Community Association Ltd

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	12,332	27,319
Charitable activities (analysed below)	17,886	19,991
Investment income (analysed below)	-	1
Total income	<u>30,218</u>	<u>47,311</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(29,874)</u>	<u>(26,418)</u>
Total expenditure	<u>(29,874)</u>	<u>(26,418)</u>
Net income	<u>344</u>	<u>20,893</u>
Net movement in funds	344	20,893
Reconciliation of funds		
Total funds brought forward	<u>50,153</u>	<u>29,261</u>
Total funds carried forward	<u><u>50,497</u></u>	<u><u>50,154</u></u>

Eldene (Swindon) Community Association Ltd

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
UK Government grants	-	2,878
Other income	1,665	1,342
Grants receivable	10,667	23,099
	<u>12,332</u>	<u>27,319</u>
<i>Charitable activities</i>		
Rent receivable from associated company	-	7,560
User Group Income	17,233	12,431
Membership contributions received	653	-
	<u>17,886</u>	<u>19,991</u>
<i>Investment income</i>		
Interest on cash deposits	-	1
	<u>-</u>	<u>1</u>
<i>Charitable activities</i>		
Direct costs	3,010	1,936
Water rates	1,580	1,553
Light, heat and power	9,036	6,967
Insurance	2,763	1,606
Repairs and maintenance	-	311
Wages and salaries	9,450	9,481
Office expenses	2,144	2,155
Printing, postage and stationery	55	9
Accountancy fees	912	912
Legal and professional fees	378	347
Depreciation of plant and machinery	-	211
Depreciation of office equipment	546	930
	<u>29,874</u>	<u>26,418</u>

This page does not form part of the statutory financial statements.