

Company registration number: 3271251

Charity registration number: 1060435

# Eldene (Swindon) Community Association Ltd

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

# **Eldene (Swindon) Community Association Ltd**

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## **Eldene (Swindon) Community Association Ltd**

### **Reference and Administrative Details**

<b>Trustee</b>	James Martin Bennett
<b>Registered Office</b>	Eldene Community Centre Eldene Swindon Wiltshire SN3 3RZ
<b>Company Registration Number</b>	3271251
<b>Charity Registration Number</b>	1060435

# **Eldene (Swindon) Community Association Ltd**

## **Trustee's Report**

The trustee, who is also a director for the purposes of company law, presents the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

### **Objectives and activities**

#### ***Objectives, strategies and activities***

The principal activity of the company is the operation of the Eldene Community Centre, Swindon.

The Association's objectives are to provide a centre for the local inhabitants of Eldene and the neighbourhood without distinction of sex, sexual orientation or race, and a political, religious or the opinions, by association together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of the social welfare for the recreation and leisure-time with the object of improving the conditions of life the said inhabitant.

The charity is largely financially dependent on Eldene (Swindon) CA Trading Limited with £7560 of the income for the year being receivable from this entity. Eldene (Swindon) CA Trading Limited is related by common control.

There have been significant changes to the operations of the company during the year due to Covid- 19 outbreak but it is considered that the company will continue to fulfil its obligations in relation to the community.

### ***Public benefit***

The trustee confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Structure, governance and management**

#### ***Organisational structure***

The charity is run by a committee, comprising the trustees and company secretary. The trustees include a chairperson and treasurer.

The trustees are appointed by votes or by Ordinary Resolution at Annual General Meetings.

#### ***Major risks and management of those risks***

##### ***Reserves and risk assessment***

The committee are responsible for reviewing the financial requirements of the charity. The charity has retained reserves which would cover overheads for approximately twelve months if income was to cease.

The committee has assessed the risks affecting the charity. Systems are in place to mitigate those risks.

The annual report was approved by the member of the charity on 29 October 2021 and signed on its behalf by:

.....  
James Martin Bennett  
Trustee

## **Eldene (Swindon) Community Association Ltd**

### **Statement of Trustee's Responsibilities**

The trustee (who is also the director of Eldene (Swindon) Community Association Ltd for the purposes of company law) is responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the member to prepare financial statements for each financial year. Under company law the member must not approve the financial statements unless satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The member is responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the member of the charity on 29 October 2021 and signed on its behalf by:

.....  
James Martin Bennett  
Trustee

## **Eldene (Swindon) Community Association Ltd**

### **Independent Examiner's Report to the trustee of Eldene (Swindon) Community Association Ltd**

I report to the charity trustee on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 5 to 16.

#### **Respective responsibilities of trustee and examiner**

As the charity's trustee of Eldene (Swindon) Community Association Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Eldene (Swindon) Community Association Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Eldene (Swindon) Community Association Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chris Pittock- Senior Partner

.....

Hinton Abbott Accountants

21 October 2021

# Eldene (Swindon) Community Association Ltd

## Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2021 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	27,319	27,319
Charitable activities	4	19,991	19,991
Interest Income	5	1	1
Total income		<u>47,311</u>	<u>47,311</u>
<b>Expenditure on:</b>			
Charitable activities	6	<u>(26,418)</u>	<u>(26,418)</u>
Total expenditure		<u>(26,418)</u>	<u>(26,418)</u>
Net income		<u>20,893</u>	<u>20,893</u>
Net movement in funds		20,893	20,893
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>29,261</u>	<u>29,261</u>
Total funds carried forward	15	<u>50,154</u>	<u>50,154</u>
	Note	Unrestricted £	Total 2020 £
<b>Income and Endowments from:</b>			
Charitable activities	4	29,635	29,635
Interest Income	5	3	3
Total income		<u>29,638</u>	<u>29,638</u>
<b>Expenditure on:</b>			
Charitable activities	6	<u>(27,778)</u>	<u>(27,778)</u>
Total expenditure		<u>(27,778)</u>	<u>(27,778)</u>
Net income		<u>1,860</u>	<u>1,860</u>
Net movement in funds		1,860	1,860
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>27,401</u>	<u>27,401</u>
Total funds carried forward	15	<u>29,261</u>	<u>29,261</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2020 is shown in note 15.

The notes on pages 7 to 16 form an integral part of these financial statements.

**Eldene (Swindon) Community Association Ltd**

**(Registration number: 3271251)  
Balance Sheet as at 31 March 2021**

	<b>Note</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Fixed assets</b>			
Tangible assets	11	638	1,778
<b>Current assets</b>			
Debtors	12	40,719	29,083
Cash at bank and in hand	13	<u>13,143</u>	<u>7,384</u>
		53,862	36,467
<b>Creditors: Amounts falling due within one year</b>	14	<u>(4,346)</u>	<u>(8,984)</u>
<b>Net current assets</b>		<u>49,516</u>	<u>27,483</u>
<b>Net assets</b>		<u>50,154</u>	<u>29,261</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>50,154</u>	<u>29,261</u>
<b>Total funds</b>	15	<u>50,154</u>	<u>29,261</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 16 were approved, and authorised for issue on 29 October 2021 and signed by:

.....  
James Martin Bennett  
Trustee

The notes on pages 7 to 16 form an integral part of these financial statements.



# **Eldene (Swindon) Community Association Ltd**

## **Notes to the Financial Statements for the Year Ended 31 March 2021**

### **1 Charity status**

The charity is limited by share capital, incorporated in .

The address of its registered office is:

Eldene Community Centre

Eldene

Swindon

Wiltshire

SN3 3RZ

These financial statements were authorised for issue by the trustee on 29 October 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

Eldene (Swindon) Community Association Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

Incoming resources are reported gross and are recognised when receivable.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## **Eldene (Swindon) Community Association Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and Machinery	25% Straight Line Basis
Office Equipment	20% Straight Line Basis

## **Eldene (Swindon) Community Association Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

### **3 Income from donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Grants, including capital grants;		
Government grants	2,878	2,878
Grants from local authorities	23,099	23,099
Other income from donations and legacies	1,342	1,342
<b>Total for 2021</b>	<b>27,319</b>	<b>27,319</b>

# Eldene (Swindon) Community Association Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2021

### 4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Provision of facilities	19,991	19,991
<b>Total for 2021</b>	<b>19,991</b>	<b>19,991</b>
<b>Total for 2020</b>	<b>29,635</b>	<b>29,635</b>

### 5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable on bank deposits	1	1
<b>Total for 2021</b>	<b>1</b>	<b>1</b>
<b>Total for 2020</b>	<b>3</b>	<b>3</b>

### 6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Provision of facilities		12,373	12,373
Governance costs	7	14,045	14,045
<b>Total for 2021</b>		<b>26,418</b>	<b>26,418</b>
<b>Total for 2020</b>		<b>27,778</b>	<b>27,778</b>

In addition to the expenditure analysed above, there are also governance costs of £14,045 (2020 - £13,048) which relate directly to charitable activities. See note 7 for further details.

# Eldene (Swindon) Community Association Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2021

### 7 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Wages and salaries	9,481	9,481
Fees paid to independent examiner	912	912
Legal fees	347	347
Depreciation, amortisation and other similar costs	1,141	1,141
Other governance costs	2,164	2,164
<b>Total for 2021</b>	<b>14,045</b>	<b>14,045</b>
<b>Total for 2020</b>	<b>13,047</b>	<b>13,047</b>

### 8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	1,141	1,445

### 9 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
<b>Staff costs during the year were:</b>		
Wages and salaries	9,481	8,495

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Administration and support	2	2

No employee received emoluments of more than £60,000 during the year.

# Eldene (Swindon) Community Association Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2021

### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 11 Tangible fixed assets

	<b>Furniture and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2020	44,644	44,644
At 31 March 2021	44,644	44,644
<b>Depreciation</b>		
At 1 April 2020	42,866	42,866
Charge for the year	1,140	1,140
At 31 March 2021	44,006	44,006
<b>Net book value</b>		
At 31 March 2021	638	638
At 31 March 2020	1,778	1,778

### 12 Debtors

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	7,560	-
Prepayments	419	2,550
Other debtors	32,740	26,533
	40,719	29,083

### 13 Cash and cash equivalents

	<b>2021 £</b>	<b>2020 £</b>
Cash on hand	158	941
Cash at bank	12,985	6,443
	13,143	7,384

## **Eldene (Swindon) Community Association Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **14 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	986	4,805
Other taxation and social security	196	560
Other creditors	(1)	748
Accruals	3,165	2,871
	<u>4,346</u>	<u>8,984</u>

# Eldene (Swindon) Community Association Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2021

### 15 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
General	<u>29,261</u>	<u>47,311</u>	<u>(26,418)</u>	<u>50,154</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>				
General	<u>27,401</u>	<u>29,638</u>	<u>(27,778)</u>	<u>29,261</u>

### 16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	638	638
Current assets	53,862	53,862
Current liabilities	<u>(4,346)</u>	<u>(4,346)</u>
Total net assets	<u>50,154</u>	<u>50,154</u>
	Unrestricted funds General £	Total funds at 31 March 2020 £
Tangible fixed assets	1,778	1,778
Current assets	36,467	36,467
Current liabilities	<u>(8,984)</u>	<u>(8,984)</u>
Total net assets	<u>29,261</u>	<u>29,261</u>

### 17 Analysis of net funds

	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	<u>7,384</u>	<u>5,759</u>	<u>13,143</u>
Net debt	<u>7,384</u>	<u>5,759</u>	<u>13,143</u>



# **Eldene (Swindon) Community Association Ltd**

## **Notes to the Financial Statements for the Year Ended 31 March 2021**

	<b>At 1 April 2019 £</b>	<b>Financing cash flows £</b>	<b>At 31 March 2020 £</b>
Cash at bank and in hand	<u>6,670</u>	<u>714</u>	<u>7,384</u>
Net debt	<u>6,670</u>	<u>714</u>	<u>7,384</u>

## **Eldene (Swindon) Community Association Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **18 Related party transactions**

During the year the charity made the following related party transactions:

##### **Eldene (Swindon) CA Trading Limited**

(During the year the company charged rent of £7560 to Eldene (Swindon) CA Trading Limited (2020: 7,560).

An amount of £32,529 ( 2020: £26,325) owed to the company by Eldene (Swindon) CA Trading Limited is included in other debtors.

Eldene ( Swindon) CA Trading Limited's principal activity is the operation of the bar and function trading activities of the Eldene Community Centre, Swindon. It's turnover for the year ended 31st March 2021 totaled £49,681 ( 2020: £184,559), and it's net loss before tax for the year was £9,705 ( 2020: £7,227 profit).)

At the balance sheet date the amount due from Eldene (Swindon) CA Trading Limited was £32,529 (2020 - £26,325).

# Eldene (Swindon) Community Association Ltd

## Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	27,319	-
Charitable activities (analysed below)	19,991	29,635
Investment income (analysed below)	1	3
	<u>47,311</u>	<u>29,638</u>
Total income	47,311	29,638
<b>Expenditure on:</b>		
Charitable activities (analysed below)	(26,418)	(27,778)
	<u>(26,418)</u>	<u>(27,778)</u>
Total expenditure	(26,418)	(27,778)
Net income	20,893	1,860
Net movement in funds	20,893	1,860
<b>Reconciliation of funds</b>		
Total funds brought forward	29,261	27,401
Total funds carried forward	<u>50,154</u>	<u>29,261</u>

# Eldene (Swindon) Community Association Ltd

## Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<b><i>Donations and legacies</i></b>		
UK Government grants	2,878	-
Other income	1,342	-
Grants receivable	23,099	-
	<u>27,319</u>	<u>-</u>
<b><i>Charitable activities</i></b>		
Rent receivable from associated company	7,560	7,560
User Group Income	12,431	20,431
Membership contributions received	-	1,040
Deffered membership from previous year	-	604
	<u>19,991</u>	<u>29,635</u>
<b><i>Investment income</i></b>		
Interest on cash deposits	1	3
	<u>1</u>	<u>3</u>
<b><i>Charitable activities</i></b>		
Direct costs	1,936	2,350
Water rates	1,553	1,347
Light, heat and power	6,967	9,453
Insurance	1,606	1,377
Repairs and maintenance	311	204
Wages and salaries	9,481	8,495
Office expenses	2,155	1,886
Printing, postage and stationery	9	5
Accountancy fees	912	900
Legal and professional fees	347	316
Depreciation of plant and machinery	211	211
Depreciation of office equipment	930	1,234
	<u>26,418</u>	<u>27,778</u>