

**THE SOCIETY FOR THE UNWELL AND NEEDY**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**ASAD RAHIM & CO.**  
**CHARTERED CERTIFIED ACCOUNTANTS**  
**8 PARK WAY**  
**EDGWARE**  
**MIDDLESEX HA8 5EZ**

**THE SOCIETY FOR THE UNWELL AND NEEDY**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**CONTENTS**

	<b>Page</b>
Legal and Administrative Information	<b>1</b>
Trustees Report	<b>2-4</b>
Independent Examiners' Report	<b>5</b>
Statement of Financial Activities	<b>6</b>
Balance Sheet	<b>7</b>
Notes to the Financial Statements	<b>8-11</b>

**THE SOCIETY FOR THE UNWELL AND NEEDY  
LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>Charity Registration Number</b>	1060417
<b>Address</b>	3 Shortlands Hammersmith London W6 8DA
<b>Trustees</b>	Mr Sayed Ahmed Tariq Mir Mrs Iram Malik Myford Mr Michael Myford Mr Muhammad Naeem Mrs Lubna Khan Mr Mohammad Khan
<b>Independent Examiner</b>	Asadur Rahim FCCA Asad Rahim & Co. Chartered Certified Accountants 8 Park Way Edgware HA8 5EZ
<b>Bankers</b>	HSBC Bank Plc 1 St Peters Street Derby Derbyshire DE1 2AE

# **THE SOCIETY FOR THE UNWELL AND NEEDY**

## **REPORT OF THE TRUSTEES**

### **FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their annual report and financial statements for the year ended 31 December 2023 and confirm that they comply with the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

#### **Governing Document**

The Society for the Unwell and Needy is constituted as a charity and governed by a Trust Deed adopted on 24 September 1996, amended by supplemental deed on 13 January 1997.

#### **Aims and Objectives**

The aims and objectives of the charity are:

- \* To promote education through schools, colleges, Universities and vocational training programmes;
- \* To relief poverty and provision of aid to needy;
- \* To provide general support including food to needy;
- \* To provide medical aid and medical supplies to the needy;
- \* To provide financial assistance to destitute, needy and impoverished widows and orphans.

#### **Structure of the Organisation**

The charity's trustees are responsible for management of the charity. The trustees give their time freely and receive no remuneration or any other financial benefits. The trustees meet together as a body on a regular basis and are responsible for making decision in relation to running the organisation effectively. The trustees have set up a managing committee for the smooth running of the charity and to maintain its day to day finances.

The existing trustees are responsible for appointment of new trustees. The trust deed provides for a minimum of three trustees. Future trustees shall be appointed by a resolution of the trustees passed at a special meeting. In selecting a trustee, the trustees shall take into account the benefits of appointing a person who through residence, occupation, employment or otherwise has special knowledge of any area of benefit or who is able to by virtue of his or her personal or professional qualifications to make contribution to the pursuit of the objects or management of the charity.

#### **Risk Management**

The trustees have assessed the risks the charity faces and review these risks regularly at their meeting and confirm that systems are in place in order to manage these risks and necessary steps can be taken to manage the risks that have been identified.

#### **Achievements and Performance**

##### **Public school, Library and University**

The public library was established in 2007. It is designed to assist the students particularly with reference books and extensive computer facilities. It is very popular among students and continue to expand with the support of the local community.



**THE SOCIETY FOR THE UNWELL AND NEEDY  
REPORT OF THE TRUSTEES (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

SUN Academy (school) started to function in April 2010 with admission of 125 underprivileged children in KG1 class. The aim of the school is to provide top class education at almost no cost basis. The school has been a great success. At the end of 2022 it has 1,100 students up to year Ten, who was promoted for matriculation in spring 2023. In a short period of nine years the Academy ranks among the top schools in the city. The school charged nominal fees for the first five years from all students but to cover the costs of increased numbers, it started to charge fees from paying students. At present 60% students still pay nominal fees and other 40% pays a compitable fee. The school receives overwhelming number of applications for admissions every year. The education standards are not compramisid in any way. The trustees are satisfied with the progress of the school and one of the trustee spends considerable amount of time in the administration of the school on location.

SUN (UK) planned a university during 2007 and 2010 with the guidance of Deans of UK Universities. The technical univrsity became functional with the intake of under-graduate students in 2013. The university is being run under the direction of Ministry of Education, Sindh Government and NHU University.

First batch of matriculation students successfully passed the exam with 100% success rate and 40% achieved A+ grades.

SUN (UK) intends to expand the charity's activities within the UK and to be able to do that they are actively looking for more trustees to carry out the work here.

**Public Benefit**

The trustees confirm that they have reffered to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and activities and in planning future activities. It is the judgement of the Trustees that activities in pursuit of the objectives fully meet the public benefit test, which they have kept in mind in planning programmes for the charity.

**Financial Review**

The financial statements are set out on pages 6 to 11 have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP (FRS102).

Surplus / (Deficit) on Ordinary Activities	(4,116)
Retained Reserve Brought Forward	78,310
Retained Reserve Carried Forward	<u>74,194</u>

**THE SOCIETY FOR THE UNWELL AND NEEDY  
REPORT OF THE TRUSTEES (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023**


**Trustees Responsibilities to the Financial Statements**

The charity's trustees are responsible for preparation of financial statements in accordance with applicable law to charities in England and Wales which gives true and fair view of the state of affairs of the charity during the financial year. In preparing the financial statements, the trustees are required to:

- \* Select suitable accounting policy and the apply them consistently;
- \* follow the methods and principles in the Charities SORP;
- \* make judgments and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- \* prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



Syed Ahmed Tariq Mir FCA  
**Chair of Trustees**

**Date:** 12 September 2024



**THE SOCIETY FOR THE UNWELL AND NEEDY**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES AND MEMBERS**

I report on the financial statements of The Society for the Unwell and Needy for the year ended 31 December 2023, which set out on pages 6 to 12.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the charities Act) and that an independent examination is needed.

It is my responsibility to:

- \* examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under
- \* section 145(5)(b) of the Charities Act, and
- \* to state whether particular matters have come to my attention.

**Basis on Independent Examiner's Statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:
  - \* to keep accounting records in accordance with section 130 of the Charities Act; and
  - \* to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Asadur Rahim FCCA**  
Asad Rahim & Co.  
Chartered Certified Accountants  
8 Park Way  
Edgware HA8 5EZ

**12 September 2024**

**THE SOCIETY FOR THE UNWELL AND NEEDY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£
<b>Incoming Resources</b>				
Donations		973	973	2,458
Income from Investment Property	2	26,960	26,960	24,925
<b>Total Incoming Resources</b>		<u>27,933</u>	<u>27,933</u>	<u>27,383</u>
<b>Resources Expended</b>				
Charitable Activities	3	3,200	3,200	5,000
Governance Costs	4	17,900	17,900	12,770
Other Resources Expended	5	10,949	10,949	18,129
		<u>32,049</u>	<u>32,049</u>	<u>35,899</u>
<b>Net Movements in Fund</b>		(4,116)	(4,116)	(8,516)
<b>Total Funds Brought Forward</b>		78,310	78,310	86,826
<b>Total Funds Carried Forward</b>		<u>74,194</u>	<u>74,194</u>	<u>78,310</u>

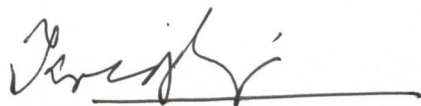
There were no recognised gains and losses for the year other than stated in the statement of financial activities above. All incoming resources and resources expended derived from continuing activities.



**THE SOCIETY FOR THE UNWELL AND NEEDY**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	£	2023 £	£	2022 £
<b>Fixed Assets</b>					
Tangible Assets	6		1,320		1,920
Investment Property	7		246,228		246,228
			<u>247,548</u>		<u>248,148</u>
<b>Current Assets</b>					
Debtors	8	-		608	
Cash at Bank		48,418		45,432	
		<u>48,418</u>		<u>46,040</u>	
<b>Creditors: amounts falling due within one year</b>	9	(34,027)		(28,133)	
<b>Net Current Assets</b>			14,391		17,907
<b>Total Assets Less Current Liabilities</b>			<u>261,939</u>		<u>266,055</u>
<b>Creditors: amounts falling due after more than one year</b>	10		(187,745)		(187,745)
<b>Net Assets</b>			<u><u>74,194</u></u>		<u><u>78,310</u></u>
<b>The Charity's Fund</b>					
Unrestricted General Funds	11		74,194		78,310
<b>Total Funds</b>			<u><u>74,194</u></u>		<u><u>78,310</u></u>

Approved by the trustees and signed on their behalf by:



**Syed Ahmed Tariq Mir**  
**Chair of Trustees**

**12 September 2024**

**THE SOCIETY FOR THE UNWELL AND NEEDY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. Accounting Policies**

**1.1 Basis of Accounting**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reports Standard applicable in the UK and Ireland Charities SORP (FRS 102) Issued in July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**1.2 Incoming Resources**

All income is recognised in the statement of financial activities once the charity has access to the funds, it is probable that the income received and the amount can be measured reliably.

**1.3 Resources Expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure. All expenditures are taken into consideration on an accruals basis and have been classified under appropriate heading in the statement of financial activities.

**1.4 Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided to write off cost of the asset over its expected useful life. The following rates apply:-

Fixtures and Equipment	-	20% straight line
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**1.5 Fixed Asset Investments**

The fixed asset investment consist of investment property to earn rental income and capital appreciation.

Fixed asset investments are initially recorded at cost and subsequently stated at cost less any accumulated impairment lossess.

**1.6 Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measuredat their settlement value.

**1.7 Taxation**

The charity is exempt from tax on its charitable activities.

**THE SOCIETY FOR THE UNWELL AND NEEDY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**2. Income from Investment Property**

Rental Income

Unrestricted Funds	Total Funds 2023	Total Funds 2022
£	£	£
26,960	26,960	24,925
<u>26,960</u>	<u>26,960</u>	<u>24,925</u>

**3. Charitable Activities**

Donations

Unrestricted Funds	Total Funds 2023	Total Funds 2022
£	£	£
3,200	3,200	5,000
<u>3,200</u>	<u>3,200</u>	<u>5,000</u>

**4. Governance Costs**

Rent Payable  
Repairs and Maintenance  
Agent's Commission  
Independent Examination  
Print, Postage and Stationery  
Loan Interest  
Bank Charges

Unrestricted Funds	Total Funds 2023	Total Funds 2022
£	£	£
1,281	1,281	1,562
8,010	8,010	3,793
2,513	2,513	932
1,200	1,200	1,290
42	42	242
4,694	4,694	4,694
160	160	257
<u>17,900</u>	<u>17,900</u>	<u>12,770</u>

**5. Other Resources Expended**

Legal and Professional  
IT and Website Expenses  
Insurance  
General Expenses  
Depreciation on Fixtures & Equipment

Unrestricted Funds	Total Funds 2023	Total Funds 2022
£	£	£
9,300	9,300	10,734
-	-	5,874
1,049	1,049	886
-	-	155
600	600	480
<u>10,949</u>	<u>10,949</u>	<u>18,129</u>



**THE SOCIETY FOR THE UNWELL AND NEEDY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**6. Tangible Fixed Assets**

	<b>£</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2023	<u>3,000</u>	<u>3,000</u>
<b>Depreciation</b>		
At 1 January 2023	1,080	1,080
Charge for Year	600	600
At 31 December 2023	<u>1,680</u>	<u>1,680</u>
<b>Net Book Values</b>		
At 31 December 2023	<u>1,320</u>	<u>1,320</u>
At 31 December 2022	<u>1,920</u>	<u>1,920</u>

**7. Fixed Asset Investments - Investment Properties**

	<b>£</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2023 and 31 December 2023	<u>246,228</u>	<u>246,228</u>

**8. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
Prepayments	-	608
	<u>-</u>	<u>608</u>

**9. Creditors: Amounts falling due  
within one year**

	<b>2023 £</b>	<b>2022 £</b>
Trade Creditors	3,375	3,375
Accruals	30,652	24,758
	<u>34,027</u>	<u>28,133</u>

**THE SOCIETY FOR THE UNWELL AND NEEDY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**10. Creditors: Amounts falling due  
after more than one year**

**2023**  
**£**

**2022**  
**£**

Loan	<u>187,745</u>	<u>187,745</u>
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The loan was received from MQM during 2009 to facilitate to acquire the property. It is a concessionary (social investment) loan repayable in 2029 and the interest charges at 2.5% fixed.

**11. Unrestricted Funds**

**2023**  
**£**

**2022**  
**£**

Balance Brought Forward	78,310	86,826
Add: Incoming Resources	<u>27,933</u>	<u>27,383</u>
	106,243	114,209
Less: Outgoing Resources	<u>(32,049)</u>	<u>(35,899)</u>
Total Unrestricted Funds	<u>74,194</u>	<u>78,310</u>