

**Charity number: 1060417**

**The Society for the Unwell and Needy**  
**Trustees' report and financial statements**  
**for the year ended 31 December 2021**

**The Society for the Unwell and Needy**  
**for the year ended 31 December 2021**

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# **The Society for the Unwell and Needy**

## **Legal and administrative information**

**for the year ended 31 December 2021**

<b>Charity number</b>	1060417
<b>Business address</b>	3 Shortlands Hammersmith London W6 8DA
<b>Trustees</b>	Mr Sayed Ahmed Tariq Mir FCA Mr Mohammed Ahson Khan Mr Mohammad Khan Dr Naseem Waraich
<b>Independent Examiner</b>	Arvind L Joshi FCA, CTA, DChA Levy + Partners Limited Chartered Accountants 7 - 8 Ritz Parade Western Avenue London W5 3RA
<b>Bankers</b>	Metro Bank One Southampton Row London WC1B 5HA  HSBC 1 St Peters Street Derby Derbyshire DE1 2AE

## **The Society for the Unwell and Needy**

### **Report of the trustees for the year ended 31 December 2021**

The trustees present their report and the financial statements for the year ended 31 December 2021. The trustees who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

The charity is an unincorporated association, governed by a Trust Deed adopted on 24 September 1996, amended by supplemental Deed dated 13 January 1997.

The charity's trustees are responsible for management of the charity. The trustees give their time freely and receive no remunerations of any other financial benefits. The trustees meet together as a body on a regular basis and are responsible for making decision in relation to running the organisation effectively. The trustees are responsible for the smooth running of the charity and to maintain its day to day finances.

The existing trustees are responsible for appointment of new trustees. The trust deed provides for a minimum of three trustees. Every future trustee shall be appointed by a resolution of the trustees passed at a special meeting. In selecting a trustee, the trustees shall take into account the benefits of appointing a person who through residence, occupation, employment or otherwise has special knowledge of any area of benefit or who is able by virtue of his or her personal or professional qualifications to make contribution to the pursuit of the objects or the management of the charity.

#### **Objectives and activities**

- To promote education through Schools, Colleges, Universities and Vocational training programmes;
- To relief of poverty and provision of aid to needy;
- To provide general support including food in need;
- To provide medical aid and medical supplies to the needy;
- To provide financial assistance to destitute, needy and impoverished widows and orphans.

The primary objective of the charity is to provide its services to the deprived and underprivileged members of the society through the making of grants and other financial and non-financial support.

#### **Achievements and performance**

Principal achievement of the period under review are:

##### ***Public school, Library and University***

The public library was established in 2007. It is geared to assist the students particularly with reference books and extensive computer facilities. It is very popular among students and continue to expand with the support of the local community.

SUN Academy (school) started to function in April 2010 with admission of 125 underprivileged children in KG1 Class. The aim of the school is to provide top class education at almost no cost basis. The school has been a great success. At the end of 2019 it has over 1,000 students up to Class Nine, who will be promoted for matriculation from spring 2020. In a short period of nine years the Academy ranks among the top schools in the city. The school charged nominal fees for the first five years from all students but to cover the costs of increased numbers, it started to take fees paying students. At present 60% students still pay nominal fees and other 40% a compatible fees. The school receives overwhelming number of applications for admissions every year. The education standards are not compromised in any way. The trustees are satisfied with the progress of the school and one of the trustees spend considerable time in the administration of the school on location.

SUN (UK) planned a university during 2007 and 2010 with the guidance of Deans of UK universities. The technical university became functional with the intake of under-graduate students in 2013. The university is being run under the direction of Ministry of Education, Sindh Government.

# **The Society for the Unwell and Needy**

## **Report of the trustees for the year ended 31 December 2021**

### **SUN (UK)**

SUN (UK) wants to expand the charity's activities within the UK and with that in mind is actively looking for more trustees to carry out the work here.

### **Public benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and activities and in planning future activities. It is the judgement of the Trustees that activities in pursuit of the above objectives fully meet the public benefit test, which they have kept in mind in planning programmes for the charity.

### **Financial review**

The financial statements are set out on pages 6 to 11 have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP (FRS102).

	£
Surplus on ordinary activities	1,359
Retained reserves brought forward	85,467
Retained reserves carried forward	<u>86,826</u>

### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

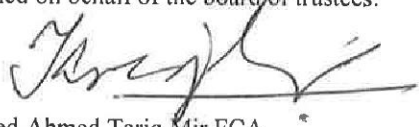
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

## **The Society for the Unwell and Needy**

### **Report of the trustees for the year ended 31 December 2021**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board of trustees:



Sayed Ahmed Tariq Mir FCA  
**Trustee**

**Date:** 16 August 2022

## **The Society for the Unwell and Needy**

### **Independent examiner's report to the trustees on the unaudited financial statements of The Society for the Unwell and Needy.**

I report on the accounts of The Society for the Unwell and Needy for the year ended 31 December 2021 which are set out on pages 2 to 12.

#### **Respective responsibilities of trustees and independent examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the - Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.


#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 130 of the Charities; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Arvind Joshi FCA, CTA, DChA**

Levy Partners Limited

Chartered Accountant

7-8 Ritz Parade

Western Avenue

London

W5 3RA

Date: 16 August 2022

# The Society for the Unwell and Needy

## Statement of financial activities

For the year ended 31 December 2021

	Notes	Unrestricted funds £	2021 Total £	2020 Total £
<b>Incoming resources</b>				
Incoming resources from generating funds:				
Donations		14,597	14,597	1,846
Income from investment property	2	26,350	26,350	31,200
<b>Total incoming resources</b>		<u>40,947</u>	<u>40,947</u>	<u>33,046</u>
<b>Resources expended</b>				
Costs of generating funds:				
Exceptional fundraising trading costs		7,455	7,455	-
Charitable activities	3	10,375	10,375	10,700
Governance costs	4	9,928	9,928	11,384
Other resources expended	5	11,830	11,830	709
<b>Total resources expended</b>		<u>39,588</u>	<u>39,588</u>	<u>22,793</u>
<b>Net incoming resources before transfers</b>		<u>1,359</u>	<u>1,359</u>	<u>10,253</u>
Total funds brought forward		85,467	85,467	75,212
<b>Total funds carried forward</b>		<u>86,826</u>	<u>86,826</u>	<u>85,465</u>

The notes on pages 8 to 12 form an integral part of these financial statements.



# The Society for the Unwell and Needy

## Balance sheet at 31 December 2021

	Notes	£	2021 £	£	2020 £
<b>Fixed assets</b>					
Tangible assets	7		2,400		-
Investment property	8		246,228		246,228
			<u>248,628</u>		<u>246,228</u>
<b>Current assets</b>					
Debtors	9	6,970		3,958	
Cash at bank and in hand		42,445		41,772	
		<u>49,415</u>		<u>45,730</u>	
<b>Creditors: amounts falling due within one year</b>	10	(23,472)		(18,746)	
<b>Net current assets</b>			<u>25,943</u>		<u>26,984</u>
<b>Total assets less current liabilities</b>			274,571		273,212
<b>Creditors: amounts falling due after more than one year</b>	11		(187,745)		(187,745)
<b>Net assets</b>			<u>86,826</u>		<u>85,467</u>
<b>Funds</b>	13				
Unrestricted income funds			86,826		85,467
<b>Total funds</b>			<u>86,826</u>		<u>85,467</u>

The financial statements were approved by the trustees on 16 August 2022 and signed on its behalf by



Sayed Ahmed Tariq Mir FCA  
Trustee

The notes on pages 8 to 12 form an integral part of these financial statements.

# **The Society for the Unwell and Needy**

## **Notes to financial statements for the year ended 31 December 2021**

### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year. The transition to FRS 102 has resulted in no changes in accounting policies to those applied previously.

#### **1.1. Basis of accounting**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

#### **1.2. Incoming resources**

All income is recognised in the statement of financial activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **1.3. Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

#### **1.4. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

#### **1.5. Fixed asset investments**

The fixed asset investments consist of investment property to earn rental income and capital appreciation.

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

#### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **1.6. Taxation**

The charity is exempt from tax on its charitable activities.

# The Society for the Unwell and Needy

## Notes to financial statements for the year ended 31 December 2021

### 1.7. Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### 2. Income from investment property

	Unrestricted funds £	2021 Total £	2020 Total £
Rent income	26,350	26,350	31,200
	<u>26,350</u>	<u>26,350</u>	<u>31,200</u>

### 3. Charitable activities

	Unrestricted funds £	2021 Total £	2020 Total £
Donations	10,375	10,375	10,700
	<u>10,375</u>	<u>10,375</u>	<u>10,700</u>

### 4. Governance costs

	Unrestricted funds £	2021 Total £	2020 Total £
Rent and rates	1,282	1,282	1,388
Repairs & maintenance	680	680	2,142
Agent's commission	1,800	1,800	1,800
Independent Examination	1,290	1,290	1,290
Printing, postage and stationery	25	24	40
Loan interest	4,694	4,694	4,694
Bank charges	157	157	30
	<u>9,928</u>	<u>9,927</u>	<u>11,384</u>

# The Society for the Unwell and Needy

## Notes to financial statements for the year ended 31 December 2021

### 5. Other resources expended

	Unrestricted funds £	2021 Total £	2020 Total £
Legal and professional	10,273	10,273	-
Insurance	765	765	709
General expenses	192	192	-
Depreciation on ff & equipment	600	600	-
	<u>11,830</u>	<u>11,830</u>	<u>709</u>

### 6 Trustees' remunerations and benefits

There were no employees during the year apart from the Trustees. (2020: Nil)

Trustees' received no remunerations of other benefits during the year. (2020: Nil)

#### Trustees' expenses

Trustees' received no reimbursements of expenses during the year. (2020: Nil).

### 7. Tangible fixed assets

	£	Total £
<b>Cost</b>		
Additions	3,000	3,000
At 1 January 2021 and At 31 December 2021	<u>3,000</u>	<u>3,000</u>
<b>Depreciation</b>		
At 1 January 2021	-	-
Charge for the year	600	600
At 31 December 2021	<u>600</u>	<u>600</u>
<b>Net book values</b>		
At 31 December 2021	<u>2,400</u>	<u>2,400</u>

# The Society for the Unwell and Needy

## Notes to financial statements for the year ended 31 December 2021

<b>8. Fixed asset investments</b>	<b>Investment properties £</b>	<b>Total £</b>
<b>Valuation</b>		
At 1 January 2021 and		
At 31 December 2021	<u>246,228</u>	<u>246,228</u>
<b>9. Debtors</b>	<b>2021 £</b>	<b>2020 £</b>
Prepayments	<u>6,970</u>	<u>3,958</u>
<b>10. Creditors: amounts falling due within one year</b>	<b>2021 £</b>	<b>2020 £</b>
Trade creditors	3,375	3,375
Accruals and deferred income	<u>20,096</u>	<u>15,371</u>
	<u>23,471</u>	<u>18,746</u>
<b>11. Creditors: amounts falling due after more than one year</b>	<b>2021 £</b>	<b>2020 £</b>
Loan	<u>187,745</u>	<u>187,745</u>

The loan was received from MQM during 2009 to facilitate to acquire the property. It is a concessionary (social investment) loan repayable in 2029 and the interest is charged at 2.5%.

## 12. Related party transactions

There were no related party transactions during the year.

# **The Society for the Unwell and Needy**

## **Notes to financial statements for the year ended 31 December 2021**

### **13. Analysis of net assets between funds**

	<b>Unrestricted funds £</b>	<b>Total funds £</b>
Fund balances at 31 December 2021 as represented by:		
Tangible fixed assets	248,628	248,628
Current assets	49,415	49,415
Current liabilities	(23,472)	(23,472)
Long-term liabilities	(187,745)	(187,745)
	<u>86,826</u>	<u>86,826</u>

### **14. Unrestricted funds**

	<b>At 1 January 2021 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>At 31 December 2021 £</b>
General fund	<u>85,467</u>	<u>40,947</u>	<u>(39,588)</u>	<u>86,826</u>