

THE SOCIETY FOR THE UNWELL AND NEEDY

England & Wales · Charity number 1060417

Details

| | |
|-------------|---|
| Other names | SUN |
| Status | Registered |
| Legal form | Other |
| Registered | 1997-01-28 |
| Register | View on the Charity Commission register |

Contact

| | |
|---------|--|
| Address | 3 Shortlands Hammersmith London W6 8DA |
| Phone | 02036098609 |
| Email | POETGHALIB@AOL.COM |
| Website | www.suncharityuk.org |

Activities

Objects: (1) THE RELIEF OF POVERTY AND PROVISION OF AID TO DESTITUTE, NEEDY OR IMPOVERISHED PERSONS THROUGHOUT THE WORLD PARTICULARLY BUT NOT LIMITED TO THE PROVISION OF AID TO PERSONS IN OR FROM PAKISTAN (2) THE PROVISION OF FOOD, CLOTHING, BEDDING, ACCOMMODATION AND GENERAL SUPPORT FOR PERSONS IN NEED, PARTICULARLY BUT NOT LIMITED TO THE VICTIMS OF DISASTERS, CATASTROPHIES AND OTHER EMERGENCIES (3) THE PROVISION AND FUNDING OF MEDICAL FACILITIES, MEDICAL AID, MEDICINES AND MEDICAL SUPPLIES, THE PROVISION OF TREATMENT, NURSING AND SUPPORT OF SICK, INJURED AND DISABLED PERSONS, INCLUDING THE PROVISION OF BLOOD BANKS, AMBULANCES, WHEELCHAIRS, MEDICAL AIDS AND APPLIANCES AND THE TRAINING OF DOCTORS, DENTISTS, MEDICAL, NURSING AND ANCILLARY STAFF, AND THE PROVISION AND FUNDING OF HOSPITALS, DISPENSARIES, MEDICAL BUILDINGS AND MEDICAL TRAINING SCHOOLS AND COLLEGES (4) THE PROVISION OF EDUCATION AND VOCATIONAL TRAINING, INCLUDING THE PROVISION AND FUNDING OF SCHOOLS, COLLEGES, UNIVERSITIES AND TRAINING ESTABLISHMENTS, THE PROVISION OF BURSARIES, SCHOLARSHIPS, FUNDING, GRANTS AND AID TO STUDENTS, APPRENTICES AND TO EDUCATIONAL, VOCATIONAL AND TRAINING ORGANISATIONS (5) THE PROVISION OF FINANCIAL AND OTHER HELP TO DESTITUTE, NEEDY OR IMPOVERISHED WIDOWS AND ORPHANS INCLUDING THE PROVISION OF ASSISTANCE TO ENABLE PERSONS TO MARRY (6) THE PROVISION OF ASSISTANCE TO ENABLE PERSONS WHO ARE IN NEED TO FIND EMPLOYMENT AND THEREBY ALLEVIATE THEIR NEED, INCLUDING THE PROVISION OF MACHINERY, TOOLS AND RAW MATERIALS FOR THE PURPOSE OF EARNING A LIVLIHOOD (7) THE PROVISION OF ASSISTANCE FOR REFUGEES AND HOMELESS PERSONS AND MIGRANTS IN NEED (8) THE PROVISION AND PROMOTION OF FREE OR SUBSIDISED LEGAL AID AND ADVICE FOR DESTITUTE, NEEDY OR IMPOVERISHED PERSONS, INCLUDING THE MAKING OF GRANTS AND DONATIONS TO PERSONS OR ORGANISATIONS PROVIDING SUCH AID OR ADVICE

Activities: To promote education through Schools, Colleges, Universities and Vocational training programmes; The relief of poverty and provision of aid to needy; The provision of general support including food in need; To provide medical aid and medical supplies to the needy; To provide financial assistance to destitute, needy and impoverished widows and orphans.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED - IN PRACTICE PAKISTAN AND ELSEWHERE
- Pakistan

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2024-12-31 | £33,798 | £24,613 | - | - |
| 2023-12-31 | £27,933 | £32,049 | - | - |
| 2022-12-31 | £27,383 | £35,899 | - | - |
| 2021-12-31 | £40,947 | £39,588 | - | - |
| 2020-12-31 | £33,046 | £22,791 | - | - |

Trustees

| Name | Role | Appointed |
|-------------------|-------|------------|
| TARIQ MIR | Chair | 1997-01-13 |
| Burhan Al-Khateeb | | 2025-04-01 |
| Lubna Khan | | 2022-03-21 |
| Muhammed Naeem | | 2022-09-09 |

THE SOCIETY FOR THE UNWELL AND NEEDY

England & Wales - Charity number 1060417

Accounts

**THE SOCIETY FOR THE UNWELL AND NEEDY
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

**ASAD RAHIM & CO.
CHARTERED CERTIFIED ACCOUNTANTS
8 PARK WAY
EDGWARE
MIDDLESEX HA8 5EZ**

THE SOCIETY FOR THE UNWELL AND NEEDY
FOR THE YEAR ENDED 31 DECEMBER 2024

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**THE SOCIETY FOR THE UNWELL AND NEEDY
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024**

| | |
|------------------------------------|--|
| Charity Registration Number | 1060417 |
| Address | 3 Shortlands Hammersmith London W6 8DA |
| Trustees | Mr Sayed Ahmed Tariq Mir Mrs Iram Malik Myford (resigned on 03/10/2024) Mr Michael Myford (resigned on 03/10/2024) Mr Muhammad Naeem Mrs Lubna Khan Mr Mohammad Khan (resigned on 15/10/2024) |
| Independent Examiner | Asadur Rahim FCCA Asad Rahim & Co. Chartered Certified Accountants 8 Park Way Edgware HA8 5EZ |
| Bankers | HSBC Bank Plc 1 St Peters Street Derby Derbyshire DE1 2AE |

THE SOCIETY FOR THE UNWELL AND NEEDY REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024 and confirm that they comply with the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

Governing Document

The Society for the Unwell and Needy is constituted as a charity and governed by a Trust Deed adopted on 24 September 1996, amended by supplemental deed on 13 January 1997.

Aims and Objectives

The aims and objectives of the charity are:

- * To promote education through schools, colleges, Universities and vocational training programmes;
- * To relief poverty and provision of aid to needy;
- * To provide general support including food to needy;
- * To provide medical aid and medical supplies to the needy;
- * To provide financial assistance to destitute, needy and improverished widos and orphans.

Structure of the Organisation

The charity's trustees are responsible for management of the charity. The trustees give their time freely and receive no remuneration or any other financial benefits. The trustees meet together as a body on a regular basis and are responsible for making decision in relation to running the organisation effectively. The trustees have set up a managing committee for the smooth running of the charity and to maintain its day to day finances.

The existing trustees are responsible for appointment of new trustees. The trust deed provides for a minimum of three trustees. Future trustees shall be appointed by a resolution of the trustees passed at a special meeting. In selecting a trustee, the trustees shall take into account the benefits of appointing a person who through residence, occupation, m employment or otherwise has special knowledge of any areaof benefit or who is able to by virtue of his or her personal or professional qualifications to make contribution to the pursuit of the objects or management of the charity.

Risk Management

The trustees have assessed the risks the charity faces and review these risks regularly at their meeting and confirm that systems are in place in order to manage these risks and necessary steps can be taken to manage the risks that have been identified.

Achievements and Performance

Public school, Library and University

The public library was established in 2007. It is designed to assist the students particularly with reference books and extensive computer facilities. It is very popular among students and continue to expand with the support of the local community.

**THE SOCIETY FOR THE UNWELL AND NEEDY
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

SUN Academy (school) started to function in April 2010 with admission of 125 underprivileged children in KG1 class. The aim of the school is to provide top class education at almost no cost basis. The school has been a great success. At the end of 2022 it has 1,100 students up to year Ten, who was promoted for matriculation in spring 2023. In a short period of nine years the Academy ranks among the top schools in the city. The school charged nominal fees for the first five years from all students but to cover the costs of increased numbers, it started to charge fees from paying students. At present 60% students still pay nominal fees and other 40% pays a compitable fee. The school receives overwhelming number of applications for admissions every year. The education standards are not compramisid in any way. The trustees are satisfied with the progress of the school and one of the trustee spends considerable amount of time in the administration of the school on location.

SUN (UK) planned a university during 2007 and 2010 with the guidance of Deans of UK Universities. The technical univrnsity became functional with the intake of under-graduate students in 2013. The university is being run under the direction of Ministry of Education, Sindh Government and NHU University.

First batch of matriculation students successfully passed the exam with 100% success rate and 40% achieved A+ grades.

SUN (UK) intends to expand the charity's activities within the UK and to be able to do that they are actively looking for more trustees to carry out the work here.

Public Benefit

The trustees confirm that they have reffered to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and activities and in planning future activities. It is the judgement of the Trustees that activities in pursuit of the objectives fully meet the public benefit test, which they have kept in mind in planning programmes for the charity.

Financial Review

The financial statements are set out on pages 6 to 11 have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP (FRS102).

| | |
|--|---------------|
| Surplus / (Deficit) on Ordinary Activities | 9,185 |
| Retained Reserve Brought Forward | <u>74,194</u> |
| Retained Reserve Carried Forward | <u>83,379</u> |

**THE SOCIETY FOR THE UNWELL AND NEEDY
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees Responsibilities to the Financial Statements

The charity's trustees are responsible for preparation of financial statements in accordance with applicable law to charities in England and Wales which gives true and fair view of the state of affairs of the charity during the financial year. In preparing the financial statements, the trustees are required to:

- * Select suitable accounting policy and the apply them consistently;
- * follow the methods and principles in the Charities SORP;
- * make judgments and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

Syed Ahmed Tariq Mir FCA
Chair of Trustees

Date: 28 July 2025

**THE SOCIETY FOR THE UNWELL AND NEEDY
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES AND MEMBERS**

I report on the financial statements of The Society for the Unwell and Needy for the year ended 31 December 2024, which set out on pages 6 to 12.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- * to state whether particular matters have come to my attention.

Basis on Independent Examiner's Statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:
 - * to keep accounting records in accordance with section 130 of the Charities Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Asadur Rahim FCCA

Asad Rahim & Co.
Chartered Certified Accountants
8 Park Way
Edgware HA8 5EZ

28 July 2025

**THE SOCIETY FOR THE UNWELL AND NEEDY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

| | Notes | Unrestricted Funds | Total Funds 2024 | Total Funds 2023 |
|------------------------------------|-------|-----------------------|---------------------|---------------------|
| | | £ | £ | £ |
| Incoming Resources | | | | |
| Donations | | 548 | 548 | 973 |
| Income from Investment Property | 2 | 33,250 | 33,250 | 26,960 |
| Total Incoming Resources | | <u>33,798</u> | <u>33,798</u> | <u>27,933</u> |
| Resources Expended | | | | |
| Charitable Activities | 3 | 10,650 | 10,650 | 3,200 |
| Governance Costs | 4 | 12,205 | 12,205 | 17,900 |
| Other Resources Expended | 5 | 1,758 | 1,758 | 10,949 |
| | | <u>24,613</u> | <u>24,613</u> | <u>32,049</u> |
| Net Movements in Fund | | 9,185 | 9,185 | (4,116) |
| Total Funds Brought Forward | | 74,194 | 74,194 | 78,310 |
| Total Funds Carried Forward | | <u>83,379</u> | <u>83,379</u> | <u>74,194</u> |

There were no recognised gains and losses for the year other than stated in the statement of financial activities above. All incoming resources and resources expended derived from continuing activities.

**THE SOCIETY FOR THE UNWELL AND NEEDY
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2024**

| | Notes | £ | 2024 £ | £ | 2023 £ |
|--|-------|---------------|----------------------|---------------|----------------------|
| Fixed Assets | | | | | |
| Tangible Assets | 6 | | 720 | | 1,320 |
| Investment Property | 7 | | 246,228 | | 246,228 |
| | | | <u>246,948</u> | | <u>247,548</u> |
| Current Assets | | | | | |
| Debtors | 8 | - | - | - | - |
| Cash at Bank | | 61,606 | | 48,418 | |
| | | <u>61,606</u> | | <u>48,418</u> | |
| Creditors: amounts falling due within one year | 9 | (37,430) | | (34,027) | |
| Net Current Assets | | | <u>24,176</u> | | <u>14,391</u> |
| Total Assets Less Current Liabilities | | | <u>271,124</u> | | <u>261,939</u> |
| Creditors: amounts falling due after more than one year | 10 | | (187,745) | | (187,745) |
| Net Assets | | | <u><u>83,379</u></u> | | <u><u>74,194</u></u> |
| The Charity's Fund | | | | | |
| Unrestricted General Funds | 11 | | 83,379 | | 74,194 |
| Total Funds | | | <u><u>83,379</u></u> | | <u><u>74,194</u></u> |

Approved by the trustees and signed on their behalf by:

Syed Ahmed Tariq Mir
Chair of Trustees

28 July 2025

**THE SOCIETY FOR THE UNWELL AND NEEDY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. Accounting Policies

1.1 Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reports Standard applicable in the UK and Ireland Charities SORP (FRS 102) Issued in July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.2 Incoming Resources

All income is recognised in the statement of financial activities once the charity has access to the funds, it is probable that the income received and the amount can be measured reliably.

1.3 Resources Expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure. All expenditures are taken into consideration on an accruals basis and have been classified under appropriate heading in the statement of financial activities.

1.4 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided to write off cost of the asset over its expected useful life. The following rates apply:-

| | | |
|------------------------|---|-------------------|
| Fixtures and Equipment | - | 20% straight line |
|------------------------|---|-------------------|

1.5 Fixed Asset Investments

The fixed asset investment consist of investment property to earn rental income and capital appreciation.

Fixed asset investments are initially recorded at cost and subsequently stated at cost less any accumulated impairment losses.

1.6 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.7 Taxation

The charity is exempt from tax on its charitable activities.

**THE SOCIETY FOR THE UNWELL AND NEEDY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

| | Unrestricted Funds | Total Funds 2024 | Total Funds 2023 |
|---|-------------------------------|-----------------------------|-----------------------------|
| | £ | £ | £ |
| 2. Income from Investment Property | | | |
| Rental Income | 33,250 | 33,250 | 26,960 |
| | <u>33,250</u> | <u>33,250</u> | <u>26,960</u> |

| | Unrestricted Funds | Total Funds 2024 | Total Funds 2023 |
|---------------------------------|-------------------------------|-----------------------------|-----------------------------|
| | £ | £ | £ |
| 3. Charitable Activities | | | |
| Donations | 10,650 | 10,650 | 3,200 |
| | <u>10,650</u> | <u>10,650</u> | <u>3,200</u> |

| | Unrestricted Funds | Total Funds 2024 | Total Funds 2023 |
|-------------------------------|-------------------------------|-----------------------------|-----------------------------|
| | £ | £ | £ |
| 4. Governance Costs | | | |
| Rent Payable | 1,281 | 1,281 | 1,281 |
| Repairs and Maintenance | 2,629 | 2,629 | 8,010 |
| Agent's Commission | 2,004 | 2,004 | 2,513 |
| Independent Examination | 1,200 | 1,200 | 1,200 |
| Print, Postage and Stationery | 232 | 232 | 42 |
| Loan Interest | 4,694 | 4,694 | 4,694 |
| Bank Charges | 165 | 165 | 160 |
| | <u>12,205</u> | <u>12,205</u> | <u>17,900</u> |

| | Unrestricted Funds | Total Funds 2024 | Total Funds 2023 |
|--------------------------------------|-------------------------------|-----------------------------|-----------------------------|
| | £ | £ | £ |
| 5. Other Resources Expended | | | |
| Legal and Professional | - | - | 9,300 |
| IT and Website Expenses | - | - | - |
| Insurance | 1,077 | 1,077 | 1,049 |
| General Expenses | 81 | 81 | - |
| Depreciation on Fixtures & Equipment | 600 | 600 | 600 |
| | <u>1,758</u> | <u>1,758</u> | <u>10,949</u> |

**THE SOCIETY FOR THE UNWELL AND NEEDY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. Tangible Fixed Assets

| | £ | Total £ |
|------------------------|-------|------------|
| Cost | | |
| At 1 January 2024 | 3,000 | 3,000 |
| Depreciation | | |
| At 1 January 2024 | 1,680 | 1,680 |
| Charge for Year | 600 | 600 |
| At 31 December 2024 | 2,280 | 2,280 |
| Net Book Values | | |
| At 31 December 2024 | 720 | 720 |
| At 31 December 2023 | 1,320 | 1,320 |

7. Fixed Asset Investments - Investment Properties

| | £ | Total £ |
|---|---------|------------|
| Cost | | |
| At 1 January 2024 and 31 December 2024 | 246,228 | 246,228 |

8. Debtors

| | 2024 £ | 2023 £ |
|-------------|-----------|-----------|
| Prepayments | - | - |
| | - | - |

**9. Creditors: Amounts falling due
within one year**

| | 2024 £ | 2023 £ |
|-----------------|-----------|-----------|
| Trade Creditors | 3,375 | 3,375 |
| Accruals | 34,055 | 30,652 |
| | 37,430 | 34,027 |

**THE SOCIETY FOR THE UNWELL AND NEEDY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

| 10. Creditors: Amounts falling due after more than one year | 2024 | 2023 |
|--|----------------|----------------|
| | £ | £ |
| Loan | <u>187,745</u> | <u>187,745</u> |

The loan was received from MQM during 2009 to facilitate to acquire the property. It is a concessionary (social investment) loan repayable in 2029 and the interest charges at 2.5% fixed.

| 11. Unrestricted Funds | 2024 | 2023 |
|-------------------------------|----------------|----------------|
| | £ | £ |
| Balance Brought Forward | 74,194 | 78,310 |
| Add: Incoming Resources | 33,798 | 27,933 |
| | <u>107,992</u> | <u>106,243</u> |
| Less: Outgoing Resources | (24,613) | (32,049) |
| Total Unrestricted Funds | <u>83,379</u> | <u>74,194</u> |

THE SOCIETY FOR THE UNWELL AND NEEDY

England & Wales - Charity number 1060417

Accounts

**THE SOCIETY FOR THE UNWELL AND NEEDY
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

**ASAD RAHIM & CO.
CHARTERED CERTIFIED ACCOUNTANTS
8 PARK WAY
EDGWARE
MIDDLESEX HA8 5EZ**

THE SOCIETY FOR THE UNWELL AND NEEDY

FOR THE YEAR ENDED 31 DECEMBER 2023

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**THE SOCIETY FOR THE UNWELL AND NEEDY
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023**

| | |
|------------------------------------|---|
| Charity Registration Number | 1060417 |
| Address | 3 Shortlands Hammersmith London W6 8DA |
| Trustees | Mr Sayed Ahmed Tariq Mir Mrs Iram Malik Myford Mr Michael Myford Mr Muhammad Naeem Mrs Lubna Khan Mr Mohammad Khan |
| Independent Examiner | Asadur Rahim FCCA Asad Rahim & Co. Chartered Certified Accountants 8 Park Way Edgware HA8 5EZ |
| Bankers | HSBC Bank Plc 1 St Peters Street Derby Derbyshire DE1 2AE |

**THE SOCIETY FOR THE UNWELL AND NEEDY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their annual report and financial statements for the year ended 31 December 2023 and confirm that they comply with the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

Governing Document

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- * To promote education through schools, colleges, Universities and vocational training programmes;
- * To relief poverty and provision of aid to needy;
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- * To provide medical aid and medical supplies to the needy;
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The existing trustees are responsible for appointment of new trustees. The trust deed provides for a minimum of three trustees. Future trustees shall be appointed by a resolution of the trustees passed at a special meeting. In selecting a trustee, the trustees shall take into account the benefits of appointing a person who through residence, occupation, employment or otherwise has special knowledge of any area of benefit or who is able to by virtue of his or her personal or professional qualifications to make contribution to the pursuit of the objects or management of the charity.

Risk Management

The trustees have assessed the risks the charity faces and review these risks regularly at their meeting and confirm that systems are in place in order to manage these risks and necessary steps can be taken to manage the risks that have been identified.

Achievements and Performance

Public school, Library and University

The public library was established in 2007. It is designed to assist the students particularly with reference books and extensive computer facilities. It is very popular among students and continue to expand with the support of the local community.

**THE SOCIETY FOR THE UNWELL AND NEEDY
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

SUN Academy (school) started to function in April 2010 with admission of 125 underprivileged children in KG1 class. The aim of the school is to provide top class education at almost no cost basis. The school has been a great success. At the end of 2022 it has 1,100 students up to year Ten, who was promoted for matriculation in spring 2023. In a short period of nine years the Academy ranks among the top schools in the city. The school charged nominal fees for the first five years from all students but to cover the costs of increased numbers, it started to charge fees from paying students. At present 60% students still pay nominal fees and other 40% pays a compitable fee. The school receives overwhelming number of applications for admissions every year. The education standards are not compramisid in any way. The trustees are satisfied with the progress of the school and one of the trustee spends considerable amount of time in the administration of the school on location.

SUN (UK) planned a university during 2007 and 2010 with the guidance of Deans of UK Universities. The technical univrsity became functional with the intake of under-graduate students in 2013. The university is being run under the direction of Ministry of Education, Sindh Government and NHU University.

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SUN (UK) intends to expand the charity's activities within the UK and to be able to do that they are actively looking for more trustees to carry out the work here.

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| | |
|--|---------------|
| Surplus / (Deficit) on Ordinary Activities | (4,116) |
| Retained Reserve Brought Forward | 78,310 |
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**THE SOCIETY FOR THE UNWELL AND NEEDY
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

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- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
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Approved by the trustees and signed on their behalf by:



Syed Ahmed Tariq Mir FCA
Chair of Trustees

Date: 12 September 2024

**THE SOCIETY FOR THE UNWELL AND NEEDY
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES AND MEMBERS**

I report on the financial statements of The Society for the Unwell and Needy for the year ended 31 December 2023, which set out on pages 6 to 12.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under
- * section 145(5)(b) of the Charities Act, and
- * to state whether particular matters have come to my attention.

Basis on Independent Examiner's Statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:
 - * to keep accounting records in accordance with section 130 of the Charities Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Asadur Rahim FCCA
Asad Rahim & Co.
Chartered Certified Accountants
8 Park Way
Edgware HA8 5EZ

12 September 2024

**THE SOCIETY FOR THE UNWELL AND NEEDY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

| | Notes | Unrestricted Funds | Total Funds 2023 | Total Funds 2022 |
|------------------------------------|-------|-----------------------|---------------------|---------------------|
| | | £ | £ | £ |
| Incoming Resources | | | | |
| Donations | | 973 | 973 | 2,458 |
| Income from Investment Property | 2 | 26,960 | 26,960 | 24,925 |
| Total Incoming Resources | | <u>27,933</u> | <u>27,933</u> | <u>27,383</u> |
| Resources Expended | | | | |
| Charitable Activities | 3 | 3,200 | 3,200 | 5,000 |
| Governance Costs | 4 | 17,900 | 17,900 | 12,770 |
| Other Resources Expended | 5 | 10,949 | 10,949 | 18,129 |
| | | <u>32,049</u> | <u>32,049</u> | <u>35,899</u> |
| Net Movements in Fund | | (4,116) | (4,116) | (8,516) |
| Total Funds Brought Forward | | 78,310 | 78,310 | 86,826 |
| Total Funds Carried Forward | | <u>74,194</u> | <u>74,194</u> | <u>78,310</u> |

There were no recognised gains and losses for the year other than stated in the statement of financial activities above. All incoming resources and resources expended derived from continuing activities.

**THE SOCIETY FOR THE UNWELL AND NEEDY
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2023**

| | Notes | £ | 2023 £ | £ | 2022 £ |
|--|-------|---------------|----------------|---------------|----------------|
| Fixed Assets | | | | | |
| Tangible Assets | 6 | | 1,320 | | 1,920 |
| Investment Property | 7 | | 246,228 | | 246,228 |
| | | | <u>247,548</u> | | <u>248,148</u> |
| Current Assets | | | | | |
| Debtors | 8 | - | | 608 | |
| Cash at Bank | | 48,418 | | 45,432 | |
| | | <u>48,418</u> | | <u>46,040</u> | |
| Creditors: amounts falling due within one year | 9 | (34,027) | | (28,133) | |
| Net Current Assets | | | 14,391 | | 17,907 |
| Total Assets Less Current Liabilities | | | <u>261,939</u> | | <u>266,055</u> |
| Creditors: amounts falling due after more than one year | 10 | | (187,745) | | (187,745) |
| Net Assets | | | <u>74,194</u> | | <u>78,310</u> |
| The Charity's Fund | | | | | |
| Unrestricted General Funds | 11 | | 74,194 | | 78,310 |
| Total Funds | | | <u>74,194</u> | | <u>78,310</u> |

Approved by the trustees and signed on their behalf by:



**Syed Ahmed Tariq Mir
Chair of Trustees**

12 September 2024

**THE SOCIETY FOR THE UNWELL AND NEEDY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. Accounting Policies

1.1 Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reports Standard applicable in the UK and Ireland Charities SORP (FRS 102) Issued in July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.2 Incoming Resources

All income is recognised in the statement of financial activities once the charity has access to the funds, it is probable that the income received and the amount can be measured reliably.

1.3 Resources Expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure. All expenditures are taken into consideration on an accruals basis and have been classified under appropriate heading in the statement of financial activities.

1.4 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided to write off cost of the asset over its expected useful life. The following rates apply:-

| | | |
|------------------------|---|-------------------|
| Fixtures and Equipment | - | 20% straight line |
|------------------------|---|-------------------|

1.5 Fixed Asset Investments

The fixed asset investment consist of investment property to earn rental income and capital appreciation.

Fixed asset investments are initially recorded at cost and subsequently stated at cost less any accumulated impairment losses.

1.6 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.7 Taxation

The charity is exempt from tax on its charitable activities.

**THE SOCIETY FOR THE UNWELL AND NEEDY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

| | Unrestricted Funds | Total Funds 2023 | Total Funds 2022 |
|---|-------------------------------|-----------------------------|-----------------------------|
| | £ | £ | £ |
| 2. Income from Investment Property | | | |
| Rental Income | 26,960 | 26,960 | 24,925 |
| | <u>26,960</u> | <u>26,960</u> | <u>24,925</u> |
| 3. Charitable Activities | | | |
| Donations | 3,200 | 3,200 | 5,000 |
| | <u>3,200</u> | <u>3,200</u> | <u>5,000</u> |
| 4. Governance Costs | | | |
| Rent Payable | 1,281 | 1,281 | 1,562 |
| Repairs and Maintenance | 8,010 | 8,010 | 3,793 |
| Agent's Commission | 2,513 | 2,513 | 932 |
| Independent Examination | 1,200 | 1,200 | 1,290 |
| Print, Postage and Stationery | 42 | 42 | 242 |
| Loan Interest | 4,694 | 4,694 | 4,694 |
| Bank Charges | 160 | 160 | 257 |
| | <u>17,900</u> | <u>17,900</u> | <u>12,770</u> |
| 5. Other Resources Expended | | | |
| Legal and Professional | 9,300 | 9,300 | 10,734 |
| IT and Website Expenses | - | - | 5,874 |
| Insurance | 1,049 | 1,049 | 886 |
| General Expenses | - | - | 155 |
| Depreciation on Fixtures & Equipment | 600 | 600 | 480 |
| | <u>10,949</u> | <u>10,949</u> | <u>18,129</u> |

**THE SOCIETY FOR THE UNWELL AND NEEDY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. Tangible Fixed Assets

| | £ | Total £ |
|------------------------|-------|------------|
| Cost | | |
| At 1 January 2023 | 3,000 | 3,000 |
| Depreciation | | |
| At 1 January 2023 | 1,080 | 1,080 |
| Charge for Year | 600 | 600 |
| At 31 December 2023 | 1,680 | 1,680 |
| Net Book Values | | |
| At 31 December 2023 | 1,320 | 1,320 |
| At 31 December 2022 | 1,920 | 1,920 |

7. Fixed Asset Investments - Investment Properties

| | £ | Total £ |
|---|---------|------------|
| Cost | | |
| At 1 January 2023 and 31 December 2023 | 246,228 | 246,228 |

8. Debtors

| | 2023 £ | 2022 £ |
|-------------|-----------|-----------|
| Prepayments | - | 608 |
| | - | 608 |

**9. Creditors: Amounts falling due
within one year**

| | 2023 £ | 2022 £ |
|-----------------|-----------|-----------|
| Trade Creditors | 3,375 | 3,375 |
| Accruals | 30,652 | 24,758 |
| | 34,027 | 28,133 |

**THE SOCIETY FOR THE UNWELL AND NEEDY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

| 10. Creditors: Amounts falling due after more than one year | 2023 | 2022 |
|--|----------------|----------------|
| | £ | £ |
| Loan | <u>187,745</u> | <u>187,745</u> |

The loan was received from MQM during 2009 to facilitate to acquire the property. It is a concessionary (social investment) loan repayable in 2029 and the interest charges at 2.5% fixed.

| 11. Unrestricted Funds | 2023 | 2022 |
|-------------------------------|----------------|----------------|
| | £ | £ |
| Balance Brought Forward | 78,310 | 86,826 |
| Add: Incoming Resources | 27,933 | 27,383 |
| | <u>106,243</u> | <u>114,209</u> |
| Less: Outgoing Resources | (32,049) | (35,899) |
| Total Unrestricted Funds | <u>74,194</u> | <u>78,310</u> |

THE SOCIETY FOR THE UNWELL AND NEEDY

England & Wales - Charity number 1060417

Accounts

Charity number: 1060417

The Society for the Unwell and Needy
Trustees' report and financial statements
for the year ended 31 December 2022

CHARITY COMMISSION
FIRST CONTACT
07 NOV 2023
RECORDED
RECEIVED

CHARITY COMMISSION
FIRST CONTACT
07 NOV 2023
ACCOUNTS
RECEIVED

The Society for the Unwell and Needy
for the year ended 31 December 2022

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The Society for the Unwell and Needy

Legal and administrative information

for the year ended 31 December 2022

| | |
|-----------------------------|--|
| Charity number | 1060417 |
| Business address | 3 Shortlands Hammersmith London W6 8DA |
| Trustees | Mr Sayed Ahmed Tariq Mir Mrs Iram Malik Myford Mr Michael Myford Mr Muhammed Naeem Mrs Lubna Khan Mr Mohammad Khan |
| Independent Examiner | Arvind L Joshi FCA, CTA, DChA Levy + Partners Limited Chartered Accountants 7 - 8 Ritz Parade Western Avenue London W5 3RA |
| Bankers | Metro Bank One Southampton Row London WC1B 5HA HSBC 1 St Peters Street Derby |

Charity number: 1060417

**The Society for the Unwell and Needy
Trustees' report and financial statements
for the year ended 31 December 2022**

The Society for the Unwell and Needy
for the year ended 31 December 2022

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The Society for the Unwell and Needy

Legal and administrative information

for the year ended 31 December 2022

| | |
|-----------------------------|--|
| Charity number | 1060417 |
| Business address | 3 Shortlands Hammersmith London W6 8DA |
| Trustees | Mr Sayed Ahmed Tariq Mir Mrs Iram Malik Myford Mr Michael Myford Mr Muhammed Naeem Mrs Lubna Khan Mr Mohammad Khan |
| Independent Examiner | Arvind L Joshi FCA, CTA, DChA Levy + Partners Limited Chartered Accountants 7 - 8 Ritz Parade Western Avenue London W5 3RA |
| Bankers | Metro Bank One Southampton Row London WC1B 5HA HSBC 1 St Peters Street Derby |

The Society for the Unwell and Needy

Report of the trustees for the year ended 31 December 2022

The trustees present their report and the financial statements for the year ended 31 December 2022. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The charity is an unincorporated association, governed by a Trust Deed adopted on 24 September 1996, amended by supplemental Deed dated 13 January 1997.

The charity's trustees are responsible for management of the charity. The trustees give their time freely and receive no remunerations of any other financial benefits. The trustees meet together as a body on a regular basis and are responsible for making decision in relation to running the organisation effectively. The trustees are responsible for the smooth running of the charity and to maintain its day to day finances.

The existing trustees are responsible for appointment of new trustees. The trust deed provides for a minimum of three trustees. Every future trustee shall be appointed by a resolution of the trustees passed at a special meeting. In selecting a trustee, the trustees shall take into account the benefits of appointing a person who through residence, occupation, employment or otherwise has special knowledge of any area of benefit or who is able by virtue of his or her personal or professional qualifications to make contribution to the pursuit of the objects or the management of the charity.

Objectives and activities

- To promote education through Schools, Colleges, Universities and Vocational training programmes;
- To relief of poverty and provision of aid to needy;
- To provide general support including food in need;
- To provide medical aid and medical supplies to the needy;
- To provide financial assistance to destitute, needy and impoverished widows and orphans.

The primary objective of the charity is to provide its services to the deprived and underprivileged members of the society through the making of grants and other financial and non-financial support.

Achievements and performance

Principal achievement of the period under review are:

Public school, Library and University

The Society for the Unwell and Needy

Report of the trustees for the year ended 31 December 2022

The public library was established in 2007. It is geared to assist the students particularly with reference books and extensive computer facilities. It is very popular among students and continue to expand with the support of the local community.

SUN Academy (school) started to function in April 2010 with admission of 125 underprivileged children in KG1 Class. The aim of the school is to provide top class education at almost no cost basis. The school has been a great success. At the end of 2022 it has 1,100 students up to Class Ten, who will be promoted for matriculation from spring 2023. In a short period of nine years the Academy ranks among the top schools in the city. The school charged nominal fees for the first five years from all students but to cover the costs of increased numbers, it started to take fees paying students. At present 60% students still pay nominal fees and other 40% a compatible fee. The school receives overwhelming number of applications for admissions every year. The education standards are not compromised in any way. The trustees are satisfied with the progress of the school and one of the trustees spend considerable time in the administration of the school on location.

SUN (UK) planned a university during 2007 and 2010 with the guidance of Deans of UK universities. The technical university became functional with the intake of under-graduate students in 2013. The university is being run under the direction of Ministry of Education, Sindh Government, and NHU University.

First badge of matriculation students passed the exam with flying colours - with 100% success rate of that 40% achieved A+ results.

SUN (UK)

SUN (UK) wants to expand the charity's activities within the UK and with that in mind is actively looking for more trustees to carry out the work here.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and activities and in planning future activities. It is the judgement of the Trustees that activities in pursuit of the above objectives fully meet the public benefit test, which they have kept in mind in planning programmes for the charity.

Financial review

The financial statements are set out on pages 6 to 11 have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP (FRS102).

| | |
|-----------------------------------|---------------|
| | £ |
| Surplus on ordinary activities | (8,515) |
| Retained reserves brought forward | 86,827 |
| Retained reserves carried forward | <u>78,311</u> |

The Society for the Unwell and Needy

Report of the trustees for the year ended 31 December 2022

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

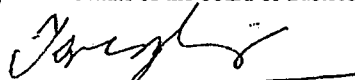
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Society for the Unwell and Needy

**Report of the trustees
for the year ended 31 December 2022**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board of trustees:



Sayed Ahmed Tariq Mir FCA
Trustee

Date: 6 October 2023

The Society for the Unwell and Needy

Independent examiner's report to the trustees on the unaudited financial statements of The Society for the Unwell and Needy.

I report on the accounts of The Society for the Unwell and Needy for the year ended 31 December 2022 which are set out on pages 2 to 13.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the - Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Charities; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Arvind Joshi FCA, CTA, DChA

Levy + Partners Limited

Chartered Accountant

7-8 Ritz Parade

Western Avenue

London

W5 3RA

Date: 6 October 2023

The Society for the Unwell and Needy

Statement of financial activities

For the year ended 31 December 2022

| | Unrestricted funds | 2022 Total | 2021 Total |
|---|-----------------------|----------------|---------------|
| Notes | £ | £ | £ |
| Incoming resources | | | |
| Incoming resources from generating funds: | | | |
| Donations | 2,458 | 2,458 | 14,597 |
| Income from investment property | 2 24,925 | 24,925 | 26,350 |
| Total incoming resources | <u>27,383</u> | <u>27,383</u> | <u>40,947</u> |
| Resources expended | | | |
| Costs of generating funds: | | | |
| Exceptional fundraising trading costs | - | - | 7,455 |
| Charitable activities | 3 5,000 | 5,000 | 10,375 |
| Governance costs | 4 12,770 | 12,770 | 9,927 |
| Other resources expended | 5 18,129 | 18,129 | 11,830 |
| Total resources expended | <u>35,899</u> | <u>35,899</u> | <u>39,587</u> |
| Net incoming/(outgoing) resources before transfers | <u>(8,516)</u> | <u>(8,516)</u> | <u>1,360</u> |
| Total funds brought forward | 86,826 | 86,826 | 85,467 |
| Total funds carried forward | <u>78,310</u> | <u>78,310</u> | <u>86,827</u> |

The notes on pages 9 to 13 form an integral part of these financial statements.

The Society for the Unwell and Needy

**Balance sheet
at 31 December 2022**

| | Notes | 2022 | | 2021 | |
|--|-------|---------------|----------------|---------------|----------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 7 | | 1,920 | | 2,400 |
| Investment property | 8 | | 246,228 | | 246,228 |
| | | | <u>248,148</u> | | <u>248,628</u> |
| Current assets | | | | | |
| Debtors | 9 | 608 | | 6,970 | |
| Cash at bank and in hand | | 45,432 | | 42,445 | |
| | | <u>46,040</u> | | <u>49,415</u> | |
| Creditors: amounts falling due within one year | 10 | (28,133) | | (23,471) | |
| Net current assets | | | <u>17,907</u> | | <u>25,944</u> |
| Total assets less current liabilities | | | 266,055 | | 274,572 |
| Creditors: amounts falling due after more than one year | 11 | | (187,745) | | (187,745) |
| Net assets | | | <u>78,310</u> | | <u>86,827</u> |
| Funds | 13 | | | | |
| Unrestricted income funds | | | 78,310 | | 86,826 |
| Total funds | | | <u>78,310</u> | | <u>86,826</u> |

The financial statements were approved by the trustees on 6 October 2023 and signed on its behalf by



**Sayed Ahmed Tariq Mir FCA
Trustee**

The notes on pages 9 to 13 form an integral part of these financial statements.

The Society for the Unwell and Needy

Notes to financial statements for the year ended 31 December 2022

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year. The transition to FRS 102 has resulted in no changes in accounting policies to those applied previously.

1.1. Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2. Incoming resources

All income is recognised in the statement of financial activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.3. Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grant offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

1.5. Fixed asset investments

The fixed asset investment consists of investment property to earn rental income and capital appreciation.

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.6. Taxation

The charity is exempt from tax on its charitable activities.

The Society for the Unwell and Needy

Notes to financial statements for the year ended 31 December 2022

1.7. Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income from investment property

| | Unrestricted funds £ | 2022 Total £ | 2021 Total £ |
|-------------|----------------------------|--------------------|--------------------|
| Rent income | 24,925 | 24,925 | 26,350 |
| | <u>24,925</u> | <u>24,925</u> | <u>26,350</u> |

3. Charitable activities

| | Unrestricted funds £ | 2022 Total £ | 2021 Total £ |
|-----------|----------------------------|--------------------|--------------------|
| Donations | 5,000 | 5,000 | 10,375 |
| | <u>5,000</u> | <u>5,000</u> | <u>10,375</u> |

4. Governance costs

| | Unrestricted funds £ | 2022 Total £ | 2021 Total £ |
|----------------------------------|----------------------------|--------------------|--------------------|
| Rent and rates | 1,562 | 1,562 | 1,282 |
| Repairs & maintenance | 3,793 | 3,793 | 680 |
| Agent's commission | 932 | 932 | 1,800 |
| Independent Examination | 1,290 | 1,290 | 1,290 |
| Printing, postage and stationery | 242 | 241 | 24 |
| Loan interest | 4,694 | 4,694 | 4,694 |
| Bank charges | 257 | 257 | 157 |
| | <u>12,770</u> | <u>12,769</u> | <u>9,927</u> |

THE SOCIETY FOR THE UNWELL AND NEEDY

England & Wales - Charity number 1060417

Accounts

Charity number: 1060417

**The Society for the Unwell and Needy
Trustees' report and financial statements
for the year ended 31 December 2021**

The Society for the Unwell and Needy
for the year ended 31 December 2021

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The Society for the Unwell and Needy

Legal and administrative information

for the year ended 31 December 2021

| | |
|-----------------------------|--|
| Charity number | 1060417 |
| Business address | 3 Shortlands Hammersmith London W6 8DA |
| Trustees | Mr Sayed Ahmed Tariq Mir FCA Mr Mohammed Ahson Khan Mr Mohammad Khan Dr Naseem Waraich |
| Independent Examiner | Arvind L Joshi FCA, CTA, DChA Levy + Partners Limited Chartered Accountants 7 - 8 Ritz Parade Western Avenue London W5 3RA |
| Bankers | Metro Bank One Southampton Row London WC1B 5HA HSBC 1 St Peters Street Derby Derbyshire DE1 2AE |

The Society for the Unwell and Needy

Report of the trustees for the year ended 31 December 2021

The trustees present their report and the financial statements for the year ended 31 December 2021. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The charity is an unincorporated association, governed by a Trust Deed adopted on 24 September 1996, amended by supplemental Deed dated 13 January 1997.

The charity's trustees are responsible for management of the charity. The trustees give their time freely and receive no remunerations of any other financial benefits. The trustees meet together as a body on a regular basis and are responsible for making decision in relation to running the organisation effectively. The trustees are responsible for the smooth running of the charity and to maintain its day to day finances.

The existing trustees are responsible for appointment of new trustees. The trust deed provides for a minimum of three trustees. Every future trustee shall be appointed by a resolution of the trustees passed at a special meeting. In selecting a trustee, the trustees shall take into account the benefits of appointing a person who through residence, occupation, employment or otherwise has special knowledge of any area of benefit or who is able by virtue of his or her personal or professional qualifications to make contribution to the pursuit of the objects or the management of the charity.

Objectives and activities

- To promote education through Schools, Colleges, Universities and Vocational training programmes;
- To relief of poverty and provision of aid to needy;
- To provide general support including food in need;
- To provide medical aid and medical supplies to the needy;
- To provide financial assistance to destitute, needy and impoverished widows and orphans.

The primary objective of the charity is to provide its services to the deprived and underprivileged members of the society through the making of grants and other financial and non-financial support.

Achievements and performance

Principal achievement of the period under review are:

Public school, Library and University

The public library was established in 2007. It is geared to assist the students particularly with reference books and extensive computer facilities. It is very popular among students and continue to expand with the support of the local community.

SUN Academy (school) started to function in April 2010 with admission of 125 underprivileged children in KG1 Class. The aim of the school is to provide top class education at almost no cost basis. The school has been a great success. At the end of 2019 it has over 1,000 students up to Class Nine, who will be promoted for matriculation from spring 2020. In a short period of nine years the Academy ranks among the top schools in the city. The school charged nominal fees for the first five years from all students but to cover the costs of increased numbers, it started to take fees paying students. At present 60% students still pay nominal fees and other 40% a compatible fees. The school receives overwhelming number of applications for admissions every year. The education standards are not compromised in any way. The trustees are satisfied with the progress of the school and one of the trustees spend considerable time in the administration of the school on location.

SUN (UK) planned a university during 2007 and 2010 with the guidance of Deans of UK universities. The technical university became functional with the intake of under-graduate students in 2013. The university is being run under the direction of Ministry of Education, Sindh Government.

The Society for the Unwell and Needy

Report of the trustees for the year ended 31 December 2021

SUN (UK)

SUN (UK) wants to expand the charity's activities within the UK and with that in mind is actively looking for more trustees to carry out the work here.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and activities and in planning future activities. It is the judgement of the Trustees that activities in pursuit of the above objectives fully meet the public benefit test, which they have kept in mind in planning programmes for the charity.

Financial review

The financial statements are set out on pages 6 to 11 have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP (FRS102).

| | £ |
|-----------------------------------|---------------|
| Surplus on ordinary activities | 1,359 |
| Retained reserves brought forward | 85,467 |
| Retained reserves carried forward | <u>86,826</u> |

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

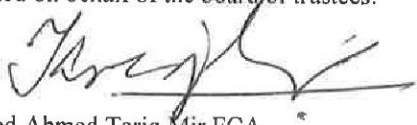
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Society for the Unwell and Needy

**Report of the trustees
for the year ended 31 December 2021**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board of trustees:



Sayed Ahmed Tariq Mir FCA
Trustee

Date: 16 August 2022

The Society for the Unwell and Needy

Independent examiner's report to the trustees on the unaudited financial statements of The Society for the Unwell and Needy.

I report on the accounts of The Society for the Unwell and Needy for the year ended 31 December 2021 which are set out on pages 2 to 12.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the - Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Charities; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Arvind Joshi FCA, CTA, DChA

Levy Partners Limited

Chartered Accountant

7-8 Ritz Parade

Western Avenue

London

W5 3RA

Date: 16 August 2022

The Society for the Unwell and Needy

Statement of financial activities

For the year ended 31 December 2021

| | Notes | Unrestricted funds £ | 2021 Total £ | 2020 Total £ |
|--|-------|----------------------------|--------------------|--------------------|
| Incoming resources | | | | |
| Incoming resources from generating funds: | | | | |
| Donations | | 14,597 | 14,597 | 1,846 |
| Income from investment property | 2 | 26,350 | 26,350 | 31,200 |
| Total incoming resources | | <u>40,947</u> | <u>40,947</u> | <u>33,046</u> |
| Resources expended | | | | |
| Costs of generating funds: | | | | |
| Exceptional fundraising trading costs | | 7,455 | 7,455 | - |
| Charitable activities | 3 | 10,375 | 10,375 | 10,700 |
| Governance costs | 4 | 9,928 | 9,928 | 11,384 |
| Other resources expended | 5 | 11,830 | 11,830 | 709 |
| Total resources expended | | <u>39,588</u> | <u>39,588</u> | <u>22,793</u> |
| Net incoming resources before transfers | | <u>1,359</u> | <u>1,359</u> | <u>10,253</u> |
| Total funds brought forward | | 85,467 | 85,467 | 75,212 |
| Total funds carried forward | | <u>86,826</u> | <u>86,826</u> | <u>85,465</u> |

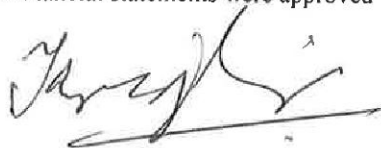
The notes on pages 8 to 12 form an integral part of these financial statements.

The Society for the Unwell and Needy

**Balance sheet
at 31 December 2021**

| | Notes | 2021 | | 2020 | |
|--|-------|---------------|----------------|---------------|----------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 7 | | 2,400 | | - |
| Investment property | 8 | | 246,228 | | 246,228 |
| | | | <u>248,628</u> | | <u>246,228</u> |
| Current assets | | | | | |
| Debtors | 9 | 6,970 | | 3,958 | |
| Cash at bank and in hand | | 42,445 | | 41,772 | |
| | | <u>49,415</u> | | <u>45,730</u> | |
| Creditors: amounts falling due within one year | 10 | (23,472) | | (18,746) | |
| Net current assets | | | <u>25,943</u> | | <u>26,984</u> |
| Total assets less current liabilities | | | 274,571 | | 273,212 |
| Creditors: amounts falling due after more than one year | 11 | | (187,745) | | (187,745) |
| Net assets | | | <u>86,826</u> | | <u>85,467</u> |
| Funds | | | | | |
| Unrestricted income funds | 13 | | 86,826 | | 85,467 |
| Total funds | | | <u>86,826</u> | | <u>85,467</u> |

The financial statements were approved by the trustees on 16 August 2022 and signed on its behalf by



**Sayed Ahmed Tariq Mir FCA
Trustee**

The notes on pages 8 to 12 form an integral part of these financial statements.

The Society for the Unwell and Needy

Notes to financial statements for the year ended 31 December 2021

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year. The transition to FRS 102 has resulted in no changes in accounting policies to those applied previously.

1.1. Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2. Incoming resources

All income is recognised in the statement of financial activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.3. Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

1.5. Fixed asset investments

The fixed asset investments consist of investment property to earn rental income and capital appreciation.

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.6. Taxation

The charity is exempt from tax on its charitable activities.

The Society for the Unwell and Needy

Notes to financial statements for the year ended 31 December 2021

1.7. Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income from investment property

| | Unrestricted funds £ | 2021 Total £ | 2020 Total £ |
|-------------|----------------------------|--------------------|--------------------|
| Rent income | 26,350 | 26,350 | 31,200 |
| | <u>26,350</u> | <u>26,350</u> | <u>31,200</u> |

3. Charitable activities

| | Unrestricted funds £ | 2021 Total £ | 2020 Total £ |
|-----------|----------------------------|--------------------|--------------------|
| Donations | 10,375 | 10,375 | 10,700 |
| | <u>10,375</u> | <u>10,375</u> | <u>10,700</u> |

4. Governance costs

| | Unrestricted funds £ | 2021 Total £ | 2020 Total £ |
|----------------------------------|----------------------------|--------------------|--------------------|
| Rent and rates | 1,282 | 1,282 | 1,388 |
| Repairs & maintenance | 680 | 680 | 2,142 |
| Agent's commission | 1,800 | 1,800 | 1,800 |
| Independent Examination | 1,290 | 1,290 | 1,290 |
| Printing, postage and stationery | 25 | 24 | 40 |
| Loan interest | 4,694 | 4,694 | 4,694 |
| Bank charges | 157 | 157 | 30 |
| | <u>9,928</u> | <u>9,927</u> | <u>11,384</u> |

The Society for the Unwell and Needy

**Notes to financial statements
for the year ended 31 December 2021**

5. Other resources expended

| | Unrestricted funds £ | 2021 Total £ | 2020 Total £ |
|--------------------------------|----------------------------|--------------------|--------------------|
| Legal and professional | 10,273 | 10,273 | - |
| Insurance | 765 | 765 | 709 |
| General expenses | 192 | 192 | - |
| Depreciation on ff & equipment | 600 | 600 | - |
| | <u>11,830</u> | <u>11,830</u> | <u>709</u> |

6 Trustees' remunerations and benefits

There were no employees during the year apart from the Trustees. (2020: Nil)

Trustees' received no remunerations of other benefits during the year. (2020: Nil)

Trustees' expenses

Trustees' received no reimbursements of expenses during the year. (2020: Nil).

7. Tangible fixed assets

| | £ | Total £ |
|--|--------------|--------------|
| Cost | | |
| Additions | 3,000 | 3,000 |
| At 1 January 2021 and At 31 December 2021 | <u>3,000</u> | <u>3,000</u> |
| Depreciation | | |
| At 1 January 2021 | - | - |
| Charge for the year | 600 | 600 |
| At 31 December 2021 | <u>600</u> | <u>600</u> |
| Net book values | | |
| At 31 December 2021 | <u>2,400</u> | <u>2,400</u> |

The Society for the Unwell and Needy

**Notes to financial statements
for the year ended 31 December 2021**

| | | |
|--|----------------------------------|----------------|
| 8. Fixed asset investments | Investment properties | Total |
| | £ | £ |
| Valuation | | |
| At 1 January 2021 and | | |
| At 31 December 2021 | <u>246,228</u> | <u>246,228</u> |
| | | |
| 9. Debtors | 2021 | 2020 |
| | £ | £ |
| Prepayments | <u>6,970</u> | <u>3,958</u> |
| | | |
| 10. Creditors: amounts falling due within one year | 2021 | 2020 |
| | £ | £ |
| Trade creditors | 3,375 | 3,375 |
| Accruals and deferred income | 20,096 | 15,371 |
| | <u>23,471</u> | <u>18,746</u> |
| | | |
| 11. Creditors: amounts falling due after more than one year | 2021 | 2020 |
| | £ | £ |
| Loan | <u>187,745</u> | <u>187,745</u> |

The loan was received from MQM during 2009 to facilitate to acquire the property. It is a concessionary (social investment) loan repayable in 2029 and the interest is charged at 2.5%.

12. Related party transactions

There were no related party transactions during the year.

The Society for the Unwell and Needy

**Notes to financial statements
for the year ended 31 December 2021**

13. Analysis of net assets between funds

| | Unrestricted funds £ | Total funds £ |
|--|-------------------------------------|------------------------------|
| Fund balances at 31 December 2021 as represented by: | | |
| Tangible fixed assets | 248,628 | 248,628 |
| Current assets | 49,415 | 49,415 |
| Current liabilities | (23,472) | (23,472) |
| Long-term liabilities | (187,745) | (187,745) |
| | <u>86,826</u> | <u>86,826</u> |

14. Unrestricted funds

| | At 1 January 2021 £ | Incoming resources £ | Outgoing resources £ | At 31 December 2021 £ |
|--------------|--|-------------------------------------|-------------------------------------|--|
| General fund | <u>85,467</u> | <u>40,947</u> | <u>(39,588)</u> | <u>86,826</u> |

THE SOCIETY FOR THE UNWELL AND NEEDY

England & Wales - Charity number 1060417

Accounts

Charity number: 1060417

The Society for the Unwell and Needy
Trustees' report and financial statements
for the year ended 31 December 2020

The Society for the Unwell and Needy
for the year ended 31 December 2020

Contents

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| Trustees report | 2 - 4 |
| Independent examiners' report | 5 |
| Statement of financial activities | 6 |
| Balance sheet | 7 |
| Notes to the financial statements | 8 - 11 |

The Society for the Unwell and Needy

Legal and administrative information

for the year ended 31 December 2020

| | |
|-----------------------------|--|
| Charity number | 1060417 |
| Business address | 3 Shortlands Hammersmith London W6 8DA |
| Trustees | Mr Sayed Ahmed Tariq Mir FCA Mr Mohammed Ahson Khan Mr Mohammad Khan Dr Naseem Waraich |
| Independent Examiner | Arvind L Joshi FCA, CTA, DChA Levy + Partners Limited Chartered Accountants 7 - 8 Ritz Parade Western Avenue London W5 3RA |
| Bankers | Metro Bank One Southampton Row London WC1B 5HA HSBC 1 St Peters Street Derby Derbyshire DE1 2AE |

The Society for the Unwell and Needy

Report of the trustees for the year ended 31 December 2020

The trustees present their report and the financial statements for the year ended 31 December 2020. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The charity is an unincorporated association, governed by a Trust Deed adopted on 24 September 1996, amended by supplemental Deed dated 13 January 1997.

The charity's trustees are responsible for management of the charity. The trustees give their time freely and receive no remunerations of any other financial benefits. The trustees meet together as a body on a regular basis and are responsible for making decision in relation to running the organisation effectively. The trustees are responsible for the smooth running of the charity and to maintain its day to day finances.

The existing trustees are responsible for appointment of new trustees. The trust deed provides for a minimum of three trustees. Every future trustee shall be appointed by a resolution of the trustees passed at a special meeting. In selecting a trustee, the trustees shall take into account the benefits of appointing a person who through residence, occupation, employment or otherwise has special knowledge of any area of benefit or who is able by virtue of his or her personal or professional qualifications to make contribution to the pursuit of the objects or the management of the charity.

Objectives and activities

- To promote education through Schools, Colleges, Universities and Vocational training programmes;
- To relief of poverty and provision of aid to needy;
- To provide general support including food in need;
- To provide medical aid and medical supplies to the needy;
- To provide financial assistance to destitute, needy and impoverished widows and orphans.

The primary objective of the charity is to provide its services to the deprived and underprivileged members of the society through the making of grants and other financial and non-financial support.

Achievements and performance

Principal achievement of the period under review are:

Public school, Library and University

The public library was established in 2007. It is geared to assist the students particularly with reference books and extensive computer facilities. It is very popular among students and continue to expand with the support of the local community.

SUN Academy (school) started to function in April 2010 with admission of 125 underprivileged children in KG1 Class. The aim of the school is to provide top class education at almost no cost basis. The school has been a great success. At the end of 2019 it has over 1,000 students up to Class Nine, who will be promoted for matriculation from spring 2020. In a short period of nine years the Academy ranks among the top schools in the city. The school charged nominal fees for the first five years from all students but to cover the costs of increased numbers, it started to take fees paying students. At present 60% students still pay nominal fees and other 40% a compatible fees. The school receives overwhelming number of applications for admissions every year. The education standards are not compromised in any way. The trustees are satisfied with the progress of the school and one of the trustees spend considerable time in the administration of the school on location.

SUN (UK) planned a university during 2007 and 2010 with the guidance of Deans of UK universities. The technical university became functional with the intake of under-graduate students in 2013. The university is being run under the direction of Ministry of Education, Sindh Government.

The Society for the Unwell and Needy

Report of the trustees for the year ended 31 December 2020

SUN (UK)

SUN (UK) wants to expand the charity's activities within the UK and with that in mind is actively looking for more trustees to carry out the work here.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and activities and in planning future activities. It is the judgement of the Trustees that activities in pursuit of the above objectives fully meet the public benefit test, which they have kept in mind in planning programmes for the charity.

Financial review

The financial statements are set out on pages 6 to 11 have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP (FRS102).

| | |
|-----------------------------------|---------------|
| | £ |
| Surplus on ordinary activities | 10,255 |
| Retained reserves brought forward | 75,212 |
| | <hr/> |
| Retained reserves carried forward | <u>85,467</u> |

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

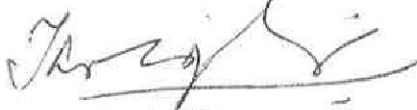
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Society for the Unwell and Needy

Report of the trustees for the year ended 31 December 2020

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board of trustees:



Sayed Ahmed Tariq Mir FCA
Trustee

Date: 3 August 2021

The Society for the Unwell and Needy

Independent examiner's report to the trustees on the unaudited financial statements of The Society for the Unwell and Needy.

I report on the accounts of The Society for the Unwell and Needy for the year ended 31 December 2020 which are set out on pages 2 to 11.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the - Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

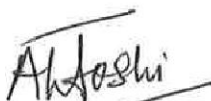
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Charities; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Arvind Joshi FCA, CTA, DChA

Levy + Partners Limited

Chartered Accountant

7-8 Ritz Parade

Western Avenue

London

W5 3RA

Date: 3 August 2021

The Society for the Unwell and Needy

Statement of financial activities

For the year ended 31 December 2020

| | Notes | Unrestricted funds £ | 2020 Total £ | 2019 Total £ |
|---|-------|-------------------------|--------------------|--------------------|
| Incoming resources | | | | |
| Incoming resources from generating funds: | | | | |
| Donations | | 1,846 | 1,846 | 1,496 |
| Income from investment property | 2 | 31,200 | 31,200 | 29,600 |
| Total incoming resources | | <u>33,046</u> | <u>33,046</u> | <u>31,096</u> |
| Resources expended | | | | |
| Charitable activities | 3 | 10,700 | 10,700 | 20,500 |
| Governance costs | 4 | 11,382 | 11,382 | 10,852 |
| Other resources expended | 5 | 709 | 709 | 1,372 |
| Total resources expended | | <u>22,791</u> | <u>22,791</u> | <u>32,724</u> |
| Net incoming/(outgoing) resources before transfers | | <u>10,255</u> | <u>10,255</u> | <u>(1,628)</u> |
| Total funds brought forward | | <u>75,212</u> | <u>75,212</u> | <u>76,840</u> |
| Total funds carried forward | | <u>85,467</u> | <u>85,467</u> | <u>75,212</u> |

The notes on pages 8 to 11 form an integral part of these financial statements.

The Society for the Unwell and Needy

Balance sheet at 31 December 2020

| | Notes | £ | 2020 £ | £ | 2019 £ |
|--|-------|-----------------|------------------|-----------------|------------------|
| Fixed assets | | | | | |
| Investment property | 7 | | 246,228 | | 246,228 |
| Current assets | | | | | |
| Debtors | 8 | 3,958 | | 3,651 | |
| Cash at bank and in hand | | 41,772 | | 27,130 | |
| | | <u>45,730</u> | | <u>30,781</u> | |
| Creditors: amounts falling due within one year | 9 | <u>(18,746)</u> | | <u>(14,052)</u> | |
| Net current assets | | | <u>26,984</u> | | <u>16,729</u> |
| Total assets less current liabilities | | | 273,212 | | 262,957 |
| Creditors: amounts falling due after more than one year | 10 | | <u>(187,745)</u> | | <u>(187,745)</u> |
| Net assets | | | <u>85,467</u> | | <u>75,212</u> |
| Funds | 12 | | | | |
| Unrestricted income funds | | | <u>85,467</u> | | <u>75,212</u> |
| Total funds | | | <u>85,467</u> | | <u>75,212</u> |

The financial statements were approved by the trustees on 3 August 2021 and signed on its behalf by



Sayed Ahmed Tariq Mir FCA
Trustee

The notes on pages 8 to 11 form an integral part of these financial statements.

The Society for the Unwell and Needy

Notes to financial statements for the year ended 31 December 2020

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year. The transition to FRS 102 has resulted in no changes in accounting policies to those applied previously.

1.1. Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2. Incoming resources

All income is recognised in the statement of financial activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.3. Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

1.4. Fixed asset investments

The fixed asset investments consist of investment property to earn rental income and capital appreciation.

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.5. Taxation

The charity is exempt from tax on its charitable activities.

1.6. Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Society for the Unwell and Needy

**Notes to financial statements
for the year ended 31 December 2020**

2. Income from investment property

| | Unrestricted funds £ | 2020 Total £ | 2019 Total £ |
|-------------|-------------------------------------|-----------------------------|-----------------------------|
| Rent income | 31,200 | 31,200 | 29,600 |
| | <u>31,200</u> | <u>31,200</u> | <u>29,600</u> |

3. Charitable activities

| | Unrestricted funds £ | 2020 Total £ | 2019 Total £ |
|-----------|-------------------------------------|-----------------------------|-----------------------------|
| Donations | 10,700 | 10,700 | 20,500 |
| | <u>10,700</u> | <u>10,700</u> | <u>20,500</u> |

4. Governance costs

| | Unrestricted funds £ | 2020 Total £ | 2019 Total £ |
|----------------------------------|-------------------------------------|-----------------------------|-----------------------------|
| Rent and rates | 1,388 | 1,388 | 2,238 |
| Repairs & maintenance | 2,142 | 2,142 | 667 |
| Agent's commission | 1,800 | 1,800 | 1,800 |
| Independent Examination | 1,290 | 1,290 | 1,290 |
| Printing, postage and stationery | 38 | 40 | 40 |
| Loan interest | 4,694 | 4,694 | 4,694 |
| Bank charges | 30 | 30 | 123 |
| | <u>11,382</u> | <u>11,384</u> | <u>10,852</u> |

5. Other resources expended

| | Unrestricted funds £ | 2020 Total £ | 2019 Total £ |
|------------------------|-------------------------------------|-----------------------------|-----------------------------|
| IT and Website expense | - | - | 500 |
| Insurance | 709 | 709 | 772 |
| General expenses | - | - | 100 |
| | <u>709</u> | <u>709</u> | <u>1,372</u> |

The Society for the Unwell and Needy

**Notes to financial statements
for the year ended 31 December 2020**

6 Trustees' remunerations and benefits

There were no employees during the year apart from the Trustees. (2019: Nil)

Trustees' received no remunerations of other benefits during the year. (2019: Nil)

Trustees' expenses

Trustees' received no reimbursements of expenses during the year. (2019: Nil).

7. Fixed asset investments

Valuation

At 1 January 2020 and

At 31 December 2020

| Investment properties £ | Total £ |
|-------------------------------|----------------|
| <u>246,228</u> | <u>246,228</u> |

8. Debtors

Prepayments

| 2020 £ | 2019 £ |
|--------------|--------------|
| <u>3,958</u> | <u>3,651</u> |

**9. Creditors: amounts falling due
within one year**

Trade creditors

Accruals and deferred income

| 2020 £ | 2019 £ |
|---------------|---------------|
| 3,375 | 3,375 |
| 15,371 | 10,677 |
| <u>18,746</u> | <u>14,052</u> |

**10. Creditors: amounts falling due
after more than one year**

Loan

| 2020 £ | 2019 £ |
|----------------|----------------|
| <u>187,745</u> | <u>187,745</u> |

The loan was received from MQM during 2009 to facilitate to acquire the property. It is a concessionary (social investment) loan repayable in 2029 and the interest is charged at 2.5%.

The Society for the Unwell and Needy

**Notes to financial statements
for the year ended 31 December 2020**

11. Related party transactions

There were no related party transactions during the year.

12. Analysis of net assets between funds

| | Unrestricted funds £ | Total funds £ |
|--|-------------------------------------|------------------------------|
| Fund balances at 31 December 2020 as represented by: | | |
| Tangible fixed assets | 246,228 | 246,228 |
| Current assets | 45,730 | 45,730 |
| Current liabilities | (18,746) | (18,746) |
| Long-term liabilities | (187,745) | (187,745) |
| | <u>85,467</u> | <u>85,467</u> |

13. Unrestricted funds

| | At 1 January 2020 £ | Incoming resources £ | Outgoing resources £ | At 31 December 2020 £ |
|--------------|--|-------------------------------------|-------------------------------------|--|
| General fund | <u>75,212</u> | <u>33,046</u> | <u>(22,791)</u> | <u>85,467</u> |