

REGISTERED COMPANY NUMBER: 03295669 (England and Wales)
REGISTERED CHARITY NUMBER: 1060409

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
Childrens Hope Foundation

Mcak & Co ,
Financial Accountants
No15, 1st Floor.
Princeton Mews
167-169 London Road
Kingston Upon Thames
Surrey
KT2 6PT

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for the Year Ended 31 March 2023

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REPORT OF THE TRUSTEES
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity was established to provide equipment, facilities and grants for children who were disadvantaged by disability, illness or extreme circumstance and for the relief of poverty and advancement of education.

Analysis of Grants made to Individuals

As a result of the ongoing uncertainty of income generation, the trustees have agreed to continue the pause in accepting new applications as we would be unable to give a reasonable estimate as to when a grant could be made. The only exception to this pause would be in circumstances where there is a limited life expectancy of less than twelve months. In continuing the pause, the trustees hope to re-establish sufficient reserves to ensure the ongoing operation of the charity.

Volunteers

The charity is supported by two volunteers in the area of fund raising who receive no remuneration. The value of this support is not included in these financial statements.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

This year has been extremely disappointing with the retirement of its long serving Chief Executive and most of its volunteers with the result that the charity's income fell further. However, with careful consideration of costs, the trustees have been able to reduce expenditure with the aim of ensuring the charity is in a sustainable position. Where possible, we will continue to support children in the areas of; equipment, education and welfare

Fundraising activities

In the past year the charity's main funding has been from street collections as well as voluntary donations directly made to the charity. Owing to the loss of the majority of its volunteers and the lack of staff since the retirement of the Chief Executive, our ability to establish new income streams has been extremely limited and trustee's efforts in this regard have not been successful. It is intended to continue their efforts in the coming year.

FINANCIAL REVIEW

Principal funding sources

The charity continues to rely on street donations and voluntary donations as its main income.

Reserves policy

The trustees feel there are not sufficient reserves at this time and will work to build the reserves to ensure the charity's ability to continue.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

In order to ensure a strong mix of skills on the board, new trustees would be recruited and appointed by the existing trustees. The chair together with the other trustees are responsible for the recruitment and training of further trustees..

Related parties

None of trustees were paid any remuneration or expenses by the charity during the year. (2022 none)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03295669 (England and Wales)

Registered Charity number

1060409

Childrens Hope Foundation

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2023

Registered office

15 Palmers Place
London
N7 8DH

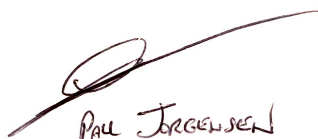
Trustees

Mr Paul Jorgensen Director
Ms Nicola Jorgensen Director
Mr Paul Owers Director

Independent Examiner

Azim Kassam FFA,FMAAT, FCPA.
Mcak & Co ,
Financial Accountants
No15, 1st Floor.
Princeton Mews
167-169 London Road
Kingston Upon Thames
Surrey
KT2 6PT

Approved by order of the board of trustees on 11 March 2026 and signed on its behalf
by:

A handwritten signature in dark ink, appearing to read 'Paul Jorgensen', with a long, sweeping horizontal line extending from the end of the signature.

Mr Paul Jorgensen - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHILDRENS HOPE FOUNDATION

Independent examiner's report to the trustees of Childrens Hope Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Azim Kassam

Azim Kassam FFA,FMAAT, FCPA.
The Institute of Financial Accountants

Mcak & Co ,
Financial Accountants
No15, 1st Floor.
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11 March 2026

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		23,225	-	23,225	31,288
Other trading activities	2	10,710	-	10,710	14,955
Investment income	3	43	-	43	3
Total		<u>33,978</u>	<u>-</u>	<u>33,978</u>	<u>46,246</u>
EXPENDITURE ON					
Raising funds		7,806	-	7,806	7,834
Charitable activities					
Equipment and wellbeing					
		877	-	877	-
General and training					
		4,553	-	4,553	-
Governance		7,094	-	7,094	13,587
Charitable activity costs		-	-	-	41,049
Governance costs		8,084	-	8,084	2
Total		<u>28,414</u>	<u>-</u>	<u>28,414</u>	<u>62,472</u>
NET INCOME/(EXPENDITURE)		5,564	-	5,564	(16,226)
RECONCILIATION OF FUNDS					
Total funds brought forward		15,365	-	15,365	31,591
TOTAL FUNDS CARRIED FORWARD		<u>20,929</u>	<u>-</u>	<u>20,929</u>	<u>15,365</u>

BALANCE SHEET
31 March 2023

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	7	-	-	-	24
CURRENT ASSETS					
Cash at bank		24,439	-	24,439	18,678
CREDITORS					
Amounts falling due within one year	8	(3,510)	-	(3,510)	(3,337)
NET CURRENT ASSETS		<u>20,929</u>	<u>-</u>	<u>20,929</u>	<u>15,341</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,929</u>	<u>-</u>	<u>20,929</u>	<u>15,365</u>
NET ASSETS		<u>20,929</u>	<u>-</u>	<u>20,929</u>	<u>15,365</u>
FUNDS	9				
Unrestricted funds				<u>20,929</u>	<u>15,365</u>
TOTAL FUNDS				<u>20,929</u>	<u>15,365</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

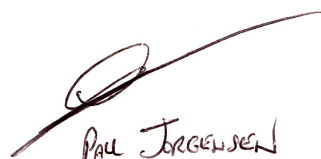
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 March 2026 and were signed on its behalf by:



Paul Jorgensen

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising events	10,710	14,955
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	43	3
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	30	10
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	31,288	-	31,288
Other trading activities	14,955	-	14,955
Investment income	3	-	3
	<u> </u>	<u> </u>	<u> </u>
Total	46,246	-	46,246
EXPENDITURE ON			
Raising funds	7,834	-	7,834
Charitable activities			
Governance	13,587	-	13,587
Charitable activity costs	41,049	-	41,049
Governance costs	2	-	2
	<u> </u>	<u> </u>	<u> </u>
Total	62,472	-	62,472

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(16,226)	-	(16,226)
RECONCILIATION OF FUNDS			
Total funds brought forward	31,591	-	31,591
TOTAL FUNDS CARRIED FORWARD	<u>15,365</u>	<u>-</u>	<u>15,365</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022 and 31 March 2023	<u>26,279</u>	<u>2,331</u>	<u>10,350</u>	<u>38,960</u>
DEPRECIATION				
At 1 April 2022	26,279	2,306	10,345	38,930
Charge for year	<u>-</u>	<u>25</u>	<u>5</u>	<u>30</u>
At 31 March 2023	<u>26,279</u>	<u>2,331</u>	<u>10,350</u>	<u>38,960</u>
NET BOOK VALUE				
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>-</u>	<u>25</u>	<u>5</u>	<u>30</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	3,510	773
Social security and other taxes	-	1,178
Accrued expenses	-	1,386
	<u>3,510</u>	<u>3,337</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

9. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	15,365	5,564	20,929
TOTAL FUNDS	<u>15,365</u>	<u>5,564</u>	<u>20,929</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,978	(28,414)	5,564
TOTAL FUNDS	<u>33,978</u>	<u>(28,414)</u>	<u>5,564</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	31,591	(16,226)	15,365
TOTAL FUNDS	<u>31,591</u>	<u>(16,226)</u>	<u>15,365</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,246	(62,472)	(16,226)
TOTAL FUNDS	<u>46,246</u>	<u>(62,472)</u>	<u>(16,226)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	31,591	(10,662)	20,929
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>31,591</u>	<u>(10,662)</u>	<u>20,929</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,224	(90,886)	(10,662)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>80,224</u>	<u>(90,886)</u>	<u>(10,662)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2	21
Donations	23,223	14,384
Grants	-	16,883
	<hr/>	<hr/>
	23,225	31,288
Other trading activities		
Fundraising events	10,710	14,955
Investment income		
Deposit account interest	43	3
	<hr/>	<hr/>
Total incoming resources	33,978	46,246
EXPENDITURE		
Raising donations and legacies		
Rent & rates	2,385	-
Fund raising costs	2,362	7,422
Telephone	883	-
Postage and stationery	73	-
Office expense	157	22
Pre grant costs	-	380
Equipment Hire	1,939	-
	<hr/>	<hr/>
	7,799	7,824
Other trading activities		
Depreciation of tangible fixed assets	7	10
Charitable activities		
Wages	6,705	35,208
Social security	772	-
Rent & rates	2,385	796
Insurance	620	-
Computer consumables	1,437	-
Postage and stationery	244	-
Postage & stationary	16	34
Telephone	1,632	56
Volunteer expenses	10	-
Equipment purchases	1,939	3,595
Office expenses	-	90
Software support Website	-	420
Printing	-	70
Grants to individuals	-	(642)
	<hr/>	<hr/>
	15,760	39,627

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Support costs		
Finance		
Bank interest	-	2
Governance costs		
Wages	2,958	-
Pensions	-	1,422
Accountancy fees	1,494	1,440
Office expenses	143	2,003
Rent & rates	-	7,080
Insurance	-	594
Computer	-	1,357
Sundry	-	28
Bank Interest & charges	253	1,072
Travel	-	13
	<hr/> 4,848	<hr/> 15,009
Total resources expended	<hr/> 28,414	<hr/> 62,472
Net income/(expenditure)	<hr/> <hr/> 5,564	<hr/> <hr/> (16,226)