

CHILDRENS HOPE FOUNDATION

England & Wales · Charity number 1060409

Details

Status Registered

Legal form Charitable company

Company number [03295669](#)

Registered 1997-01-28

Register [View on the Charity Commission register](#)

Contact

Address 15 Palmer Place
London
N7 8DH

Phone 02077006855

Email info@childrenshopefoundation.org.uk

Website www.childrenshopefoundation.org.uk

Activities

Objects: TO PROMOTE SUCH CHARITABLE PURPOSE (WHICH EXPRESSION SHALL MEAN SUCH PURPOSES AS ARE CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES) AS THE COMPANY SHALL DECIDE FOR THE BENEFIT OF CHILDREN AND YOUNG PEOPLE SUFFERING FROM A PHYSICAL OR MENTAL DISABILITY AND IN PARTICULAR BUT WITHOUT LIMITATION THE RELIEF OF SICKNESS, THE RELIEF OF POVERTY AND THE ADVANCEMENT OF EDUCATION

Activities: Children's Hope Foundation aims to improve the health and wellbeing of children and young people and their families, throughout the UK, disadvantaged by a terminal illness, disability or poverty, improving their quality of life and ensuring they have the opportunity to achieve their full potential. We do this by raising funds to provide equipment, facilities and/or support where it is needed most

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NATIONAL
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£15,434	£8,158	-	-
2024-03-31	£23,270	£7,008	-	-
2023-03-31	£33,978	£28,414	-	-
2022-03-31	£46,246	£62,471	-	-
2021-03-31	£33,563	£41,626	-	-

Trustees

Name	Role	Appointed
Nicola Jorgensen		2018-07-16
PAUL JORGENSEN		
Paul Owers		2018-10-15

CHILDRENS HOPE FOUNDATION

England & Wales - Charity number 1060409

Accounts

REGISTERED COMPANY NUMBER: 03295669 (England and Wales)
REGISTERED CHARITY NUMBER: 1060409

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
Childrens Hope Foundation

Mcak & Co ,
Financial Accountants
No15, 1st Floor.
Princeton Mews
167-169 London Road
Kingston Upon Thames
Surrey
KT2 6PT

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for the Year Ended 31 March 2023

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REPORT OF THE TRUSTEES
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity was established to provide equipment, facilities and grants for children who were disadvantaged by disability, illness or extreme circumstance and for the relief of poverty and advancement of education.

Analysis of Grants made to Individuals

As a result of the ongoing uncertainty of income generation, the trustees have agreed to continue the pause in accepting new applications as we would be unable to give a reasonable estimate as to when a grant could be made. The only exception to this pause would be in circumstances where there is a limited life expectancy of less than twelve months. In continuing the pause, the trustees hope to re-establish sufficient reserves to ensure the ongoing operation of the charity.

Volunteers

The charity is supported by two volunteers in the area of fund raising who receive no remuneration. The value of this support is not included in these financial statements.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

This year has been extremely disappointing with the retirement of its long serving Chief Executive and most of its volunteers with the result that the charity's income fell further. However, with careful consideration of costs, the trustees have been able to reduce expenditure with the aim of ensuring the charity is in a sustainable position. Where possible, we will continue to support children in the areas of; equipment, education and welfare

Fundraising activities

In the past year the charity's main funding has been from street collections as well as voluntary donations directly made to the charity. Owing to the loss of the majority of its volunteers and the lack of staff since the retirement of the Chief Executive, our ability to establish new income streams has been extremely limited and trustee's efforts in this regard have not been successful. It is intended to continue their efforts in the coming year.

FINANCIAL REVIEW

Principal funding sources

The charity continues to rely on street donations and voluntary donations as its main income.

Reserves policy

The trustees feel there are not sufficient reserves at this time and will work to build the reserves to ensure the charity's ability to continue.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

In order to ensure a strong mix of skills on the board, new trustees would be recruited and appointed by the existing trustees. The chair together with the other trustees are responsible for the recruitment and training of further trustees..

Related parties

None of trustees were paid any remuneration or expenses by the charity during the year. (2022 none)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03295669 (England and Wales)

Registered Charity number

1060409

Childrens Hope Foundation

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2023

Registered office

15 Palmers Place
London
N7 8DH

Trustees

Mr Paul Jorgensen Director
Ms Nicola Jorgensen Director
Mr Paul Owers Director

Independent Examiner

Azim Kassam FFA,FMAAT, FCPA.
Mcak & Co ,
Financial Accountants
No15, 1st Floor.
Princeton Mews
167-169 London Road
Kingston Upon Thames
Surrey
KT2 6PT

Approved by order of the board of trustees on 11 March 2026 and signed on its behalf
by:



Paul Jorgensen

Mr Paul Jorgensen - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHILDRENS HOPE FOUNDATION

Independent examiner's report to the trustees of Childrens Hope Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Azim Kassam

Azim Kassam FFA, FMAAT, FCPA.
The Institute of Financial Accountants

Mcak & Co ,
Financial Accountants
No15, 1st Floor.
Princeton Mews
167-169 London Road
Kingston Upon Thames
Surrey
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11 March 2026

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		23,225	-	23,225	31,288
Other trading activities	2	10,710	-	10,710	14,955
Investment income	3	43	-	43	3
Total		<u>33,978</u>	<u>-</u>	<u>33,978</u>	<u>46,246</u>
EXPENDITURE ON					
Raising funds		7,806	-	7,806	7,834
Charitable activities					
Equipment and wellbeing		877	-	877	-
General and training		4,553	-	4,553	-
Governance		7,094	-	7,094	13,587
Charitable activity costs		-	-	-	41,049
Governance costs		8,084	-	8,084	2
Total		<u>28,414</u>	<u>-</u>	<u>28,414</u>	<u>62,472</u>
NET INCOME/(EXPENDITURE)		5,564	-	5,564	(16,226)
RECONCILIATION OF FUNDS					
Total funds brought forward		15,365	-	15,365	31,591
TOTAL FUNDS CARRIED FORWARD		<u><u>20,929</u></u>	<u><u>-</u></u>	<u><u>20,929</u></u>	<u><u>15,365</u></u>

BALANCE SHEET

31 March 2023

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	7	-	-	-	24
CURRENT ASSETS					
Cash at bank		24,439	-	24,439	18,678
CREDITORS					
Amounts falling due within one year	8	(3,510)	-	(3,510)	(3,337)
NET CURRENT ASSETS		<u>20,929</u>	<u>-</u>	<u>20,929</u>	<u>15,341</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,929</u>	<u>-</u>	<u>20,929</u>	<u>15,365</u>
NET ASSETS		<u>20,929</u>	<u>-</u>	<u>20,929</u>	<u>15,365</u>
FUNDS	9				
Unrestricted funds				<u>20,929</u>	<u>15,365</u>
TOTAL FUNDS				<u>20,929</u>	<u>15,365</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

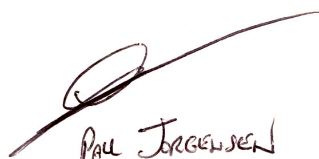
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 March 2026 and were signed on its behalf by:



Paul JORGENSEN

Mr Paul Jorgensen - Trustee The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising events	10,710	14,955
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	43	3
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	30	10
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	31,288	-	31,288
Other trading activities	14,955	-	14,955
Investment income	3	-	3
	<u> </u>	<u> </u>	<u> </u>
Total	46,246	-	46,246
EXPENDITURE ON			
Raising funds	7,834	-	7,834
Charitable activities			
Governance	13,587	-	13,587
Charitable activity costs	41,049	-	41,049
Governance costs	2	-	2
	<u> </u>	<u> </u>	<u> </u>
Total	62,472	-	62,472

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(16,226)	-	(16,226)
RECONCILIATION OF FUNDS			
Total funds brought forward	31,591	-	31,591
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>15,365</u>	<u>-</u>	<u>15,365</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022 and 31 March 2023	26,279	2,331	10,350	38,960
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION				
At 1 April 2022	26,279	2,306	10,345	38,930
Charge for year	-	25	5	30
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	26,279	2,331	10,350	38,960
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE				
At 31 March 2023	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	-	25	5	30
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	3,510	773
Social security and other taxes	-	1,178
Accrued expenses	-	1,386
	<u> </u>	<u> </u>
	<u>3,510</u>	<u>3,337</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

9. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	15,365	5,564	20,929
TOTAL FUNDS	<u>15,365</u>	<u>5,564</u>	<u>20,929</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,978	(28,414)	5,564
TOTAL FUNDS	<u>33,978</u>	<u>(28,414)</u>	<u>5,564</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	31,591	(16,226)	15,365
TOTAL FUNDS	<u>31,591</u>	<u>(16,226)</u>	<u>15,365</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,246	(62,472)	(16,226)
TOTAL FUNDS	<u>46,246</u>	<u>(62,472)</u>	<u>(16,226)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	31,591	(10,662)	20,929
TOTAL FUNDS	<u>31,591</u>	<u>(10,662)</u>	<u>20,929</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,224	(90,886)	(10,662)
TOTAL FUNDS	<u>80,224</u>	<u>(90,886)</u>	<u>(10,662)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2	21
Donations	23,223	14,384
Grants	-	16,883
	<hr/>	<hr/>
	23,225	31,288
Other trading activities		
Fundraising events	10,710	14,955
Investment income		
Deposit account interest	43	3
	<hr/>	<hr/>
Total incoming resources	33,978	46,246
EXPENDITURE		
Raising donations and legacies		
Rent & rates	2,385	-
Fund raising costs	2,362	7,422
Telephone	883	-
Postage and stationery	73	-
Office expense	157	22
Pre grant costs	-	380
Equipment Hire	1,939	-
	<hr/>	<hr/>
	7,799	7,824
Other trading activities		
Depreciation of tangible fixed assets	7	10
Charitable activities		
Wages	6,705	35,208
Social security	772	-
Rent & rates	2,385	796
Insurance	620	-
Computer consumables	1,437	-
Postage and stationery	244	-
Postage & stationary	16	34
Telephone	1,632	56
Volunteer expenses	10	-
Equipment purchases	1,939	3,595
Office expenses	-	90
Software support Website	-	420
Printing	-	70
Grants to individuals	-	(642)
	<hr/>	<hr/>
	15,760	39,627

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Support costs		
Finance		
Bank interest	-	2
Governance costs		
Wages	2,958	-
Pensions	-	1,422
Accountancy fees	1,494	1,440
Office expenses	143	2,003
Rent & rates	-	7,080
Insurance	-	594
Computer	-	1,357
Sundry	-	28
Bank Interest & charges	253	1,072
Travel	-	13
	<hr/>	<hr/>
	4,848	15,009
	<hr/>	<hr/>
Total resources expended	28,414	62,472
	<hr/>	<hr/>
Net income/(expenditure)	5,564	(16,226)
	<hr/> <hr/>	<hr/> <hr/>

CHILDRENS HOPE FOUNDATION

England & Wales - Charity number 1060409

Accounts

Company registration number: 03295669

Charity registration number: 1060409

Childrens Hope Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

McAk & Co
Financial Accountants
15 First Floor
Princeton Mews
167-169 London Road
Kingston Upon Thames
Surrey
KT2 6PT

Childrens Hope Foundation

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Childrens Hope Foundation

Reference and Administrative Details

Charity Registration Number 1060409

Company Registration Number 03295669

The charity is incorporated in United Kingdom.

Registered Office
15 First Floor
Princeton Mews
167-169 London Road
Kingston Upon Thames
Surrey
KT2 6PT

Principal Office
15 Palmer Place
London
N7 8DH

Independent Examiner
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Childrens Hope Foundation

Strategic Report for the Year Ended 31 March 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2022, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 29 December 2022 and signed on its behalf by:


.....
Mr Paul Jorgensen
Trustee

29/12/22

Childrens Hope Foundation

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects and aims

The charity was established to provide equipment ,facilities and grants for children who were disadvantaged by disability ,illness extreme circumstance and for the relief of poverty and advancement of education.

The trustees aim this year to raise sufficient funds to be able to fulfil the requests of at least 60% of the applications received and approved. In addition trustees also aim to fulfil approved applications within thirteen weeks and to continue to reduce this waiting time by at least 10% over the course of the year. Notwithstanding this, the trustees aim to make decisions on urgent applications and fulfil those approved within 14 days of receipt. Urgent application is defined as those where a terminal illness is involved where life expectancy is short.

Public benefit

During the year the charity has continued to support individuals and institutions in three main areas,health and wellbeing,educational support and wefare.The charity will continue to focus on these areas of activities in the future.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

Analysis of Grants made to individuals

Educational support 203

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Mr Asvin Patel (resigned 16 June 2021)
- Mr Paul Jorgensen
- Ms Nicola Jorgensen
- Mr Paul Owers

Senior Management / Leadership Team: Mr Tom Doran, C.E.O (resigned 31 July 2022)

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document,a deed of trust,and constitutes a limited company,limited by guarantee, as defined by the companies Act 2006

Childrens Hope Foundation

Trustees' Report

Recruitment and appointment of trustees

In order to ensure a strong mix of skills on the board, new trustees would be recruited and appointed by the existing trustees.

Induction and training of trustees

The chair of the trustees together with the Chief Executive are responsible for the induction of any new trustees.

Arrangements for setting key management personnel remuneration

None of the trustees were paid any remuneration or expenses by the charity during the year (2019 none)

Statement of trustees' responsibilities

The trustees (who are also the directors of Childrens Hope Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 29 December 2022 and signed on its behalf by:


.....
M. Paul Jorgensen
Trustee

29/12/22

**Financial Accountants' Report to the Trustees on the Preparation of the
Unaudited Statutory Accounts of
Childrens Hope Foundation
for the Year Ended 31 March 2022**

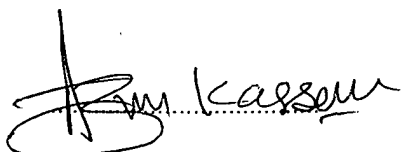
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Childrens Hope Foundation for the year ended 31 March 2022 as set out on pages 6 to 18 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Financial Accountants we are subject to its ethical and other professional requirements which are detailed at <http://www.ifa.org.uk/about-us/acting-in-public-interest/memberregulations>.

This report is made solely to the board of directors of Childrens Hope Foundation, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Childrens Hope Foundation and state those matters that we have agreed to state to the board of directors of Childrens Hope Foundation, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Childrens Hope Foundation and its board of directors as a body for our work or for this report.

It is your duty to ensure that Childrens Hope Foundation has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of Childrens Hope Foundation. You consider that Childrens Hope Foundation is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Childrens Hope Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



A Kassam FMAAT FFA FCPA
McAk & Co
15 First Floor
Princeton Mews
167-169 London Road
Kingston Upon Thames
Surrey
KT2 6PT

29 December 2022

Childrens Hope Foundation

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	14,405	-	14,405	19,933
Other trading activities	4	14,955	-	14,955	13,630
Investment income	5	3	-	3	-
Other income		<u>16,883</u>	-	<u>16,883</u>	-
Total income		<u>46,246</u>	-	<u>46,246</u>	<u>33,563</u>
Expenditure on:					
Raising funds	6	(7,824)	-	(7,824)	(6,471)
Charitable activities	7	(54,636)	-	(54,636)	(37,432)
Other expenditure	8	(11)	-	(11)	2,277
Total expenditure		<u>(62,471)</u>	-	<u>(62,471)</u>	<u>(41,626)</u>
Net expenditure		<u>(16,225)</u>	-	<u>(16,225)</u>	<u>(8,063)</u>
Net movement in funds		(16,225)	-	(16,225)	(8,063)
Reconciliation of funds					
Total funds brought forward		<u>20,703</u>	<u>10,888</u>	<u>31,591</u>	<u>39,653</u>
Total funds carried forward	16	<u>4,478</u>	<u>10,888</u>	<u>15,366</u>	<u>31,590</u>
			Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	10,933	9,000	19,933	19,933
Other trading activities	4	<u>13,630</u>	-	<u>13,630</u>	13,630
Total income		<u>24,563</u>	<u>9,000</u>	<u>33,563</u>	<u>33,563</u>
Expenditure on:					
Raising funds	6	(4,952)	(1,519)	(6,471)	(6,471)
Charitable activities	7	(18,911)	(18,521)	(37,432)	(37,432)
Other expenditure	8	<u>2,277</u>	-	<u>2,277</u>	2,277
Total expenditure		<u>(21,586)</u>	<u>(20,040)</u>	<u>(41,626)</u>	<u>(41,626)</u>
Net income/(expenditure)		<u>2,977</u>	<u>(11,040)</u>	<u>(8,063)</u>	<u>(8,063)</u>
Net movement in funds		2,977	(11,040)	(8,063)	(8,063)
Reconciliation of funds					
Total funds brought forward		<u>17,725</u>	<u>21,928</u>	<u>39,653</u>	<u>39,653</u>
Total funds carried forward	16	<u>20,702</u>	<u>10,888</u>	<u>31,590</u>	<u>31,590</u>

The notes on pages 9 to 18 form an integral part of these financial statements.

Childrens Hope Foundation

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 16.

The notes on pages 9 to 18 form an integral part of these financial statements.

Childrens Hope Foundation
(Registration number: 03295669)
Balance Sheet as at 31 March 2022

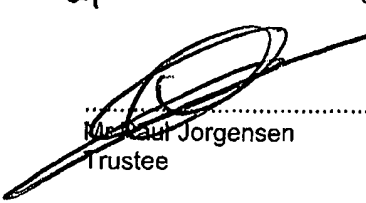
	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	26	34
Current assets			
Cash at bank and in hand	14	18,678	36,097
Creditors: Amounts falling due within one year	15	<u>(3,338)</u>	<u>(4,541)</u>
Net current assets		<u>15,340</u>	<u>31,556</u>
Net assets		<u>15,366</u>	<u>31,590</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		10,888	10,888
Unrestricted income funds			
Unrestricted funds funds		<u>4,478</u>	<u>20,702</u>
Total funds	16	<u>15,366</u>	<u>31,590</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 29 December 2022 and signed on their behalf by:



 Michael Jorgensen
 Trustee

29/12/22

The notes on pages 9 to 18 form an integral part of these financial statements.

Childrens Hope Foundation

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in United Kingdom, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

15 First Floor
Princeton Mews
167-169 London Road
Kingston Upon Thames
Surrey
KT2 6PT

The principal place of business is:

15 Palmer Place
London
N7 8DH

These financial statements were authorised for issue by the trustees on 2 December 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Childrens Hope Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Childrens Hope Foundation

Notes to the Financial Statements for the Year Ended 31 March 2022

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Childrens Hope Foundation

Notes to the Financial Statements for the Year Ended 31 March 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Childrens Hope Foundation

Notes to the Financial Statements for the Year Ended 31 March 2022

Pensions and other post retirement obligations

The charity operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Regular giving and capital donations	14,405	-	14,405
Total for 2022	<u>14,405</u>	<u>-</u>	<u>14,405</u>
Total for 2021	<u>10,933</u>	<u>9,000</u>	<u>19,933</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	14,955	14,955
Total for 2022	<u>14,955</u>	<u>14,955</u>
Total for 2021	<u>13,630</u>	<u>13,630</u>

5 Investment income

	Unrestricted funds General £	Total funds £
Other investment income	3	3
Total for 2022	<u>3</u>	<u>3</u>

Childrens Hope Foundation

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Donations		240	240
Other direct costs of generating voluntary income		380	380
Total for 2022		620	620
			Total costs £

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Grant funding of activities		(642)	-	(642)
Staff costs		36,630	-	36,630
Allocated support costs		5,061	-	5,061
Governance costs		13,587	-	13,587
Total for 2022		54,636	-	54,636
Total for 2021		18,911	18,521	37,432
				Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £13,587 (2021 - £10,060) which relate directly to charitable activities. See note for further details.

Childrens Hope Foundation

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Depreciation, amortisation and other similar costs		<u>9</u>	<u>9</u>
Total for 2022		<u>9</u>	<u>9</u>
Total for 2021		<u>11</u>	<u>11</u>

Childrens Hope Foundation

Notes to the Financial Statements for the Year Ended 31 March 2022

Analysis of governance and support costs

1 Governance costs

	Unrestricted funds General £	Total funds £
Legal fees	262	262
Other governance costs	13,325	13,325
Total for 2022	13,587	13,587
Total for 2021	10,060	10,060

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	9	11

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	42,412	20,259
Social security costs	-	911
Pension costs	1,422	931
	43,834	22,101

No employee received emoluments of more than £60,000 during the year.

Childrens Hope Foundation

Notes to the Financial Statements for the Year Ended 31 March 2022

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2021	648	648
Additions	<u>2,331</u>	<u>2,331</u>
At 31 March 2022	<u>2,979</u>	<u>2,979</u>
Depreciation		
At 1 April 2021	2,945	2,945
Charge for the year	<u>8</u>	<u>8</u>
At 31 March 2022	<u>2,953</u>	<u>2,953</u>
Net book value		
At 31 March 2022	<u>26</u>	<u>26</u>
At 31 March 2021	<u>(2,297)</u>	<u>(2,297)</u>

14 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>18,678</u>	<u>36,097</u>

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	773	1,577
Other taxation and social security	1,178	1,522
Other creditors	1	2
Accruals	<u>1,386</u>	<u>1,440</u>
	<u>3,338</u>	<u>4,541</u>

Childrens Hope Foundation

Notes to the Financial Statements for the Year Ended 31 March 2022

16 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds funds				
General	20,703	46,246	(62,471)	4,478
Restricted funds	10,888	-	-	10,888
Total funds	31,591	46,246	(62,471)	15,366
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds funds				
General	17,725	24,563	(21,586)	20,702
Restricted funds	21,928	9,000	(20,040)	10,888
Total funds	39,653	33,563	(41,626)	31,590

17 Analysis of net assets between funds

	Unrestricted funds funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	26	26
Current assets	18,678	18,678
Current liabilities	(3,338)	(3,338)
Total net assets	15,366	15,366
	Unrestricted funds funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	34	34
Current assets	36,097	36,097
Current liabilities	(4,541)	(4,541)
Total net assets	31,590	31,590

Childrens Hope Foundation

Notes to the Financial Statements for the Year Ended 31 March 2022

18 Analysis of net funds

	At 1 April 2021	At 31 March 2022
	£	£
Cash at bank and in hand	<u>36,097</u>	<u>36,097</u>
Net debt	<u>36,097</u>	<u>36,097</u>
	At 1 April 2020	At 31 March 2021
	£	£
Cash at bank and in hand	<u>42,634</u>	<u>42,634</u>
Net debt	<u>42,634</u>	<u>42,634</u>

CHILDRENS HOPE FOUNDATION

England & Wales - Charity number 1060409

Accounts



Company Number: 03295669

Charity Number: 1060409

Annual Report and Accounts For The Year Ended 31 March 2021

Mission:

To ensure that children and young people regardless of their illness, disability or indeed poverty, all have the opportunity to fulfill their dreams and achieve their full potential

**Children's Hope Foundation
Statutory Information
For the year ended 31 March 2021**

REGISTERED OFFICE

Children's Hope Foundation
No 15, 1st Floor
Princeton Mews
167-169 London Road
Kingston upon Thames
Surrey, KT2 6PT

REGISTERED CHARITY NUMBER

1060409

REGISTERED COMPANY NUMBER

3295669

TRUSTEES

Mr Paul Jorgensen - Chairman
Miss Nicola Jorgensen
Mr Paul Owers

COMPANY SECRETARY

Vacant

CHIEF EXECUTIVE

Mr Tom Doran

INDEPENDENT EXAMINER

Institute of Financial Accountants
A. Kassam FMAAT FFA
McAk & CO Limited
No 15, 1st Floor,
Princeton Mews
17 - 169 London Road
Kingston on Thames
Surrey
KT2 6PT

BANKERS

Barclays Bank Plc
1 North End
Croydon
Surrey
CR9 1RN

Status and Principal Activity

Children's Hope Foundation is a charitable company limited by guarantee, incorporated on 23rd December 1996, company number 03295669 and registered as a charity 28th January 1997, charity number 1060409 and is governed under its Articles of Association which established the objects and powers of the charitable company.

The object and principal activity of Children's Hope Foundation is to improve the health and wellbeing of children and young people affected by terminal or life limiting illness, disability and/or poverty, throughout the UK.

The trustees have given due consideration to Charity Commission published guidance on the operation of Public Benefit requirement, when reviewing the charity's aims and objectives and planning future activities.

Objectives, Strategy and Future Plans

- **Strategic Report**

Children's Hope Foundation is a small charity providing services to children and young people and their families throughout the UK and enjoys a fair level of recognition among statutory authorities, the voluntary sector and the public.

We are working to improve the health and wellbeing of hundreds of children and their families every year for today and future generations. We celebrate the young and aim, through our interventions, to raise their confidence and self-esteem, educational achievements, social development and through which set a positive agenda for their adult life and play a key role for their future opportunities, allowing them to achieve their full potential.

Our strategic plan builds on our experience, over the last twenty years, working with families, throughout the UK, where their children are disadvantaged by a terminal or life limiting illness, disability and/or poverty. Particular issues are:

- Current barriers to the development of children and young people into adulthood (poverty, isolation, low self-esteem, lack of confidence, poor access to services or educational support to improve their quality of life and their life chances) require intervention and change.
- Children and young people need to be encouraged and valued for the contribution they will make both to their future and our future society.

The mission of Children's Hope Foundation is:

"To improve the health and wellbeing of children and young people disadvantaged by terminal or life limiting illness, disability and/or poverty, improving their quality of life and ensuring they have the opportunity to achieve their full potential."

To achieve this mission Children's Hope Foundation has committed to 6 key aims:

- Alleviate the loneliness and isolation that children, young people and their families, may experience as a result of their situation.
- Provide the appropriate help to raise the confidence and self-esteem of children and young people.
- Provide one-off pieces of equipment to support the child/young person, e.g. a computer to facilitate learning and communication.
- Provide specialist equipment e.g. Sensory Kit (ROMPA) and play equipment to help stimulate a child/young person with a complex learning disability.
- Provide funding for respite care for families caring for a young person with either a physical or learning disability.
- Provide holidays or short breaks to create memories for families where there is a child/young person with a terminal illness or, to help the family cope with bereavement.

Children's Hope Foundation hope to be able to continue providing services and support to children, young people and their families to support their growth and development into adulthood.

We deliver our services in a way that ensures we are also meeting the priorities of:

- Public Health requirements to drive improvement of health and wellbeing forward within the community.
- The Social Value Act 2012 in terms of resources and how they are allocated, the importance of social and economic wellbeing, partnership working and cost efficiencies.
- The Health and Social Care Act 2012 and the need to modernise and innovate due to meeting increasing demand with limited resources.

We continuously monitor and measure key performance indicators to ensure that objectives and plans are being delivered effectively, under the following headings;

- Financial performance
- Service delivery (quality and quantity)
- Operational performance including risk management
- Staff and volunteer resources.

Plans for future periods

As was reported on our previous two reports, the charity has experienced a period of uncertainty beginning in 2017 which has continued since that time. Sadly, with the arrival of the coronavirus pandemic and the

lockdown the charity's income has fallen to virtually nil and worse still, since the start of the new financial year has not shown any signs of recovery. Thankfully the furlough scheme has enabled the charity to continue even though it has effectively been closed. It has though enabled the trustees to distribute donated items although, as no value has been placed on these items, they cannot be reflected in the charity's accounts.

Sadly, since the start of the new financial year it appears that the situation has not and is not likely to improve, however, the charity will try all to remain open and viable in the hope that the situation will improve sufficiently to allow it to return to normal fundraising activities and disbursements to beneficiaries.

The volume of applications received by Children's Hope Foundation has continued to rise throughout the period and sadly the trustees had no alternative but to close the application process since it would simply add to the waiting list without a realistic timeframe in which the applications could be fulfilled

Trustee's Responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom accounting standards. The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Appreciation

The Board of Trustees would like to record its appreciation and thanks to all staff and volunteers for their continued faith, support and patience while the charity goes through this extremely difficult time and assure them of our hope and determination to restart all its normal activities when it is both safe and able to do so.

Independent Examiner

The Trustees intend to ask the existing auditors to undertake the independent examination of the charity in the coming year.

Approved by the Board and signed on its behalf.

A handwritten signature in dark ink, consisting of a large, stylized loop followed by a long, sweeping horizontal stroke that tapers to the right.

Paul Jorgensen
Chairman
30th December 2021

Company registration number: 03295669

Charity registration number: 1060409

Childrens Hope Foundation

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

MCAK & Co Accountants
Financial Accountants
15 First Floor
Princeton Mews
167-169 London Road
Kingston Upon Thames
Surrey
KT2 6PT

Childrens Hope Foundation

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Childrens Hope Foundation

Reference and Administrative Details

Trustees

Mrs Seema Kumar – Resigned 30th January 2021

Mr Asvin Patel – Resigned 16th June 2021

Mr Paul Jorgensen

Mr Paul Owsers

Miss Nicola Jorgensen

Senior Management Team

Mr Tom Dorrان, C.E.O

Principal Office

15 Palmer Place
London
N7 8DH

Registered Office

15 First Floor
Princeton Mews
167-169 London Road
Kingston Upon Thames
Surrey
KT2 6PT

The charity is incorporated in United Kingdom.

Company Registration Number

03295669

Charity Registration Number

1060409

Independent Examiner

MCAK & Co Accountants
Financial Accountants
15 First Floor
Princeton Mews
167-169 London Road
Kingston Upon Thames
Surrey
KT2 6PT

Childrens Hope Foundation

Strategic Report for the Year Ended 31 March 2021

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2021, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 30th December 2021 and signed on its behalf by:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

Mr Paul Jorgensen
Trustee

Childrens Hope Foundation

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Objectives and activities

Objects and aims

The charity was established to provide equipment, facilities and grants for children who were disadvantaged by disability, illness extreme circumstance and for the relief of poverty and advancement of education.

The trustees aim this year to raise sufficient funds to be able to fulfil the requests of at least 60% of the applications received and approved. In addition trustees also aim to fulfil approved applications within thirteen weeks and to continue to reduce this waiting time by at least 10% over the course of the year. Notwithstanding this, the trustees aim to make decisions on urgent applications and fulfil those approved within 14 days of receipt. Urgent application is defined as those where a terminal illness is involved where life expectancy is short.

Public benefit

During the year the charity has continued to support individuals and institutions in three main areas, health and wellbeing, educational support and welfare. The charity will continue to focus on these areas of activities in the future.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

Analysis of Grants made to individuals

Health and wellbeing 230
Educational support 75
Welfare 635

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the companies Act 2006

Recruitment and appointment of trustees

In order to ensure a strong mix of skills on the board, new trustees would be recruited and appointed by the existing trustees.

Induction and training of trustees

The chair of the trustees together with the Chief Executive are responsible for the induction of any new trustees.

Arrangements for setting key management personnel remuneration

None of the trustees were paid any remuneration or expenses by the charity during the year (2019 none)

Childrens Hope Foundation

Trustees' Report

The annual report was approved by the trustees of the charity on 30th December 2021 and signed on its behalf by:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

Mr Paul Jorgensen
Trustee

Childrens Hope Foundation

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Childrens Hope Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30th December 2021 and signed on its behalf by:



Mr Paul Jorgensen
Trustee

Childrens Hope Foundation

Independent Examiner's Report to the trustees of Childrens Hope Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees of Childrens Hope Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

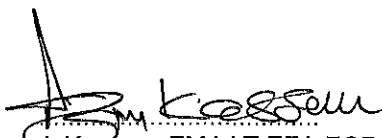
Having satisfied myself that the accounts of Childrens Hope Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Childrens Hope Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


A Kassam FMAAT FFA FCPA
Financial Accountants
Institute of Financial Accountants

15 First Floor
Princeton Mews
167-169 London Road
Kingston Upon Thames
Surrey
KT2 6PT

30 December 2021

Childrens Hope Foundation

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds XYZ £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	10,933	9,000	19,933	194,013
Other trading activities	4	13,630	-	13,630	31,734
Investment income	5	-	-	-	80
Total income		24,563	9,000	33,563	225,827
Expenditure on:					
Raising funds	6	(4,952)	(1,519)	(6,471)	(41,993)
Charitable activities	7	(18,911)	(18,521)	(37,432)	(179,038)
Other expenditure	8	2,277	-	2,277	(251)
Total expenditure		(21,586)	(20,040)	(41,626)	(221,282)
Net income/(expenditure)		2,977	(11,040)	(8,063)	4,545
Net movement in funds		2,977	(11,040)	(8,063)	4,545
Reconciliation of funds					
Total funds brought forward		17,725	21,928	39,653	35,107
Total funds carried forward	19	20,702	10,888	31,590	39,652
		Unrestricted funds XYZ £	Restricted funds £	Total 2020 £	
	Note				
Income and Endowments from:					
Donations and legacies	3	164,643	29,370	194,013	
Other trading activities	4	31,734	-	31,734	
Investment income	5	80	-	80	
Total income		196,457	29,370	225,827	
Expenditure on:					
Raising funds	6	(41,993)	-	(41,993)	
Charitable activities	7	(171,596)	(7,442)	(179,038)	
Other expenditure	8	(251)	-	(251)	
Total expenditure		(213,840)	(7,442)	(221,282)	
Net (expenditure)/income		(17,383)	21,928	4,545	
Net movement in funds		(17,383)	21,928	4,545	
Reconciliation of funds					
Total funds brought forward		35,107	-	35,107	

The notes on pages 10 to 19 form an integral part of these financial statements.

Childrens Hope Foundation

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds XYZ funds £	Restricted funds £	Total 2020 £
Total funds carried forward	19	17,724	21,928	39,652

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 19.

The notes on pages 10 to 19 form an integral part of these financial statements.

Childrens Hope Foundation
(Registration number: 03295669)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	34	2,168
Current assets			
Cash at bank and in hand	15	36,097	42,634
Creditors: Amounts falling due within one year	16	<u>(4,541)</u>	<u>(5,150)</u>
Net current assets		<u>31,556</u>	<u>37,484</u>
Net assets		<u>31,590</u>	<u>39,652</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		10,888	21,928
Unrestricted income funds			
Unrestricted funds XYZ funds		<u>20,702</u>	<u>17,724</u>
Total funds	19	<u>31,590</u>	<u>39,652</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 30th December 2021 and signed on their behalf by:



Mr Paul Jorgensen
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

Childrens Hope Foundation

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

15 First Floor
Princeton Mews
167-169 London Road
Kingston Upon Thames
Surrey
KT2 6PT

The principal place of business is:

15 Palmer Place
London
N7 8DH

These financial statements were authorised for issue by the trustees on 30 December 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Childrens Hope Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Childrens Hope Foundation

Notes to the Financial Statements for the Year Ended 31 March 2021

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Childrens Hope Foundation

Notes to the Financial Statements for the Year Ended 31 March 2021

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Childrens Hope Foundation

Notes to the Financial Statements for the Year Ended 31 March 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

The charity also operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

3 Income from donations and legacies

	Unrestricted funds XYZ General £	Restricted funds £	Total funds £
Regular giving and capital donations	10,933	9,000	19,933
Total for 2021	10,933	9,000	19,933
Total for 2020	164,643	29,370	194,013

Childrens Hope Foundation

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Income from other trading activities

	Unrestricted funds XYZ funds General £	Total funds £
Events income;		
Other events income	13,630	13,630
Total for 2021	13,630	13,630
Total for 2020	31,734	31,734

5 Investment income

	Unrestricted funds XYZ funds General £	Total funds £
Total for 2021	-	-
Total for 2020	80	80

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds XYZ funds General £	Total funds £
Total for 2020		41,993	41,993

Childrens Hope Foundation

Notes to the Financial Statements for the Year Ended 31 March 2021

				Total costs £
7 Expenditure on charitable activities				
	Note	Unrestricted funds XYZ funds General £	Restricted funds £	Total funds £
Grant funding of activities		861	80	941
Staff costs		1,842	13,788	15,630
Allocated support costs	9	6,148	4,653	10,801
Governance costs	9	10,060	-	10,060
Total for 2021		18,911	18,521	37,432
Total for 2020		171,596	7,442	179,038

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £10,060 (2020 - £10,347) which relate directly to charitable activities. See note 9 for further details.

8 Other expenditure

	Note	Unrestricted funds XYZ funds General £	Total funds £
Depreciation, amortisation and other similar costs		11	11
Total for 2021		11	11
Total for 2020		251	251

Childrens Hope Foundation

Notes to the Financial Statements for the Year Ended 31 March 2021

9

Legal fees

Other governance costs

Total for 2021

Total for 2020

10

Net (outgoing)/incoming resources for the year include:

	2021	2020
	£	£
Depreciation of fixed assets	11	723

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	20,259	44,370
Social security costs	911	2,432
Pension costs	931	1,224
	<u>22,101</u>	<u>48,026</u>

No employee received emoluments of more than £60,000 during the year.

Childrens Hope Foundation

Notes to the Financial Statements for the Year Ended 31 March 2021

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2020	40,790	40,790
Additions	2,331	2,331
Disposals	(30,300)	(30,300)
At 31 March 2021	12,821	12,821
Depreciation		
At 1 April 2020	40,953	40,953
Charge for the year	11	11
Eliminated on disposals	(28,177)	(28,177)
At 31 March 2021	12,787	12,787
Net book value		
At 31 March 2021	34	34
At 31 March 2020	(163)	(163)

15 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	36,097	42,634

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,577	2,120
Other taxation and social security	1,522	1,589
Other creditors	2	1
Accruals	1,440	1,440
	4,541	5,150

Childrens Hope Foundation

Notes to the Financial Statements for the Year Ended 31 March 2021

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2020 - £192).

18 Share capital

19 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds XYZ funds				
General	17,725	24,563	(21,586)	20,702
Restricted funds	21,928	9,000	(20,040)	10,888
Total funds	39,653	33,563	(41,626)	31,590
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds XYZ funds				
General	35,107	186,134	(203,517)	17,724
Restricted funds	-	29,370	(7,442)	21,928
Total funds	35,107	215,504	(210,959)	39,652

20 Analysis of net assets between funds

	Unrestricted funds XYZ funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	34	34
Current assets	36,097	36,097
Current liabilities	(4,541)	(4,541)
Total net assets	31,590	31,590

Childrens Hope Foundation

Notes to the Financial Statements for the Year Ended 31 March 2021

	Unrestricted funds XYZ funds General £	Total funds at 31 March 2020 £
Tangible fixed assets	2,168	2,168
Current assets	42,634	42,634
Current liabilities	(5,150)	(5,150)
Total net assets	39,652	39,652

21 Analysis of net funds

	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	42,634	(42,634)	-
Net debt	42,634	(42,634)	-
	At 1 April 2019 £	Financing cash flows £	At 31 March 2020 £
Cash at bank and in hand	40,321	(40,321)	-
Net debt	40,321	(40,321)	-

Childrens Hope Foundation

Statement of Financial Activities by fund for the Year Ended 31 March 2021

Unrestricted funds XYZ Funds

	Total Unrestricted funds XYZ Funds 2021 £	Total Unrestricted funds XYZ Funds 2020 £
Income and Endowments from:		
Donations and legacies	10,933	164,643
Other trading activities	13,630	31,734
Investment income	-	80
Total income	24,563	196,457
Expenditure on:		
Raising funds	(4,952)	(41,993)
Charitable activities	(18,911)	(171,596)
Other expenditure	2,277	(251)
Total expenditure	(21,586)	(213,840)
Net income/(expenditure)	2,977	(17,383)
Net movement in funds	2,977	(17,383)
Reconciliation of funds		
Total funds brought forward	17,725	35,107
Total funds carried forward	20,702	17,724

Childrens Hope Foundation

Statement of Financial Activities by fund for the Year Ended 31 March 2021

Restricted Funds

	Total Restricted Funds 2021 £	Total Restricted Funds 2020 £
Income and Endowments from:		
Donations and legacies	9,000	29,370
Total income	9,000	29,370
Expenditure on:		
Raising funds	(1,519)	-
Charitable activities	(18,521)	(7,442)
Total expenditure	(20,040)	(7,442)
Net (expenditure)/income	(11,040)	21,928
Net movement in funds	(11,040)	21,928
Reconciliation of funds		
Total funds brought forward	21,928	-
Total funds carried forward	10,888	21,928

Childrens Hope Foundation

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	19,933	194,013
Other trading activities (analysed below)	13,630	31,734
Investment Income (analysed below)	-	80
Total income	<u>33,563</u>	<u>225,827</u>
Expenditure on:		
Raising funds (analysed below)	(6,471)	(41,993)
Charitable activities (analysed below)	(37,432)	(179,038)
Other expenditure (analysed below)	2,277	(251)
Total expenditure	<u>(41,626)</u>	<u>(221,282)</u>
Net (expenditure)/income	<u>(8,063)</u>	<u>4,545</u>
Net movement in funds	(8,063)	4,545
Reconciliation of funds		
Total funds brought forward	<u>39,653</u>	<u>35,107</u>
Total funds carried forward	<u>31,590</u>	<u>39,652</u>

Childrens Hope Foundation

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Cash Collections	-	94,464
Donations Received -Non Gift Aid	10,933	39,121
Grants	-	10,323
Restricted Grants	9,000	29,370
Gifts	-	20,735
	19,933	194,013
<i>Other trading activities</i>		
Recycle Proline	13,630	11,109
Donated Services/Facilities	-	20,625
	13,630	31,734
<i>Investment income</i>		
Bank Interest	-	80
	-	80
<i>Raising funds</i>		
British 10K London Run	-	(78)
Direct Fundraising Cost	(4,952)	-
Direct Fundraising Cost	(1,519)	-
Rent and Rates	-	(1,817)
Direct Fundraising Cost	-	(37,672)
Maintenance Counting Machine	-	(390)
Volunteer expenses	-	(370)
Telephone and Computer Charges	-	(466)
Office expenses	-	(139)
Postage	-	(83)
Equipment Hire and Rental	-	(275)
Travelling Expenses	-	(467)
Depn of plant & machinery	-	(236)
	(6,471)	(41,993)
<i>Charitable activities</i>		
Computer consumables	-	(3,434)
Gifts/Grants to Individuals - Educational Support	(861)	(71,889)
Gifts/Grants to Individuals - Educational Support	(80)	-
Wages	-	(36,687)
Wages	(13,788)	(3,246)
Employer's NI	(911)	(2,185)

This page does not form part of the statutory financial statements.

Childrens Hope Foundation

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
Employer's Pensions	(931)	(1,032)
Rent & rates	(2,469)	(15,540)
Rent & rates	(3,000)	-
Restricted Volunteer expenses	-	(4,196)
Telephone and Computer Charges	(1,717)	(3,922)
Telephone and Computer Charges	(986)	-
Heat Light & Power	(21)	(31)
Software Support Website	(982)	-
Postage	(40)	(745)
Postage	(149)	-
Equipment Hire and Rental	-	(2,475)
Travelling Expenses	(56)	(564)
Beneficiary Support	-	(14,189)
Printing and Stationery	(863)	-
Printing and Stationery	(518)	-
Consultancy	-	(8,319)
Depn of plant & machinery	-	(236)
	(27,372)	(168,690)
 Governance cost		
Wages - Governance	-	(4,437)
Employers NI	-	(247)
Pensions	-	(192)
Rent	(5,280)	(908)
Insurance	(560)	(496)
Electricity	(132)	(740)
Computer and Software	(1,282)	-
Staff Travel Expenses	(225)	-
Accountancy fee	(1,440)	(1,453)
Subscription	(340)	(571)
Sundry Expenses	(77)	-
Bank Charges	(724)	(1,304)
	(10,060)	(10,348)

This page does not form part of the statutory financial statements.

Childrens Hope Foundation

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<i>Other expenditure</i>		
Depn of plant & machinery	-	(236)
Computer Equipment Depreciation	(2)	(12)
Furniture/Fitting Depreciation	(9)	(3)
Profit/Loss on sale of tang	2,325	-
Bank Interest Paid	(37)	-
	<u>2,277</u>	<u>(251)</u>