SSBA COMMUNITY TRUST

England & Wales · Charity number 1060395

Details

Status	Registered
Legal form	Charitable company
Company number	03270681
Registered	1997-01-28
Register	View on the Charity Commission register

Contact

Address	The Business Development Centre 7-15 Greatorex Street London E1 5NF
Phone	02072471892
Email	ssbact@ssba.info
Website	www.ssba.info/ssbact

Activities

Objects: (A) THE ADVANCEMENT OF THE EDUCATION OF THE PUBLIC; AND (B) THE RELIEF OF FINANCIAL NEED, AND IN PARTICULAR BUT NOT SO AS TO LIMIT THE GENERALITY OF THE FOREGOING (1) THE PROVISION OF EDUCATIONAL, TRAINING AND REHABILITATION FACILITIES FOR PERSONS LIVING OR WORKING IN EAST LONDON AND PARTICULARLY IN THE SPITAFIELDS AREA INCLUDING THOSE WHO ARE MENTALLY OR PHYSICALLY HANDICAPPED OR HAVE LEARNING DIFFICULTIES OF ANY KIND OR THROUGH THEIR SOCIAL OR ECONOMIC CIRCUMSTANCES ARE IN NEED AND ARE UNABLE TO OBTAIN EMPLOYMENT;AND (11) THE EDUCATION AND TRAINING OF WOMEN INCLUDING THOSE IN ETHNIC MINORITY GROUPS IN LANGUAGE AND OTHER SKILLS.

Activities: THE TRUST PROVIDES DEVELOPMENT SUPPORT AND HELP TO SMALL COMMUNITY PROJECTS AND CHARITABLE STATUS THROUGH TWO SPECIFIC TRAINING & ENTERPRISE PROJECTS DEVELOPED BY THE SSBA; POETRY IN WOOD A PROJECT TEACHING WOODWORKING & OTHER SKILLS TO PEOPLE WITH LEARNING DIFFICULTIES & HEBA, A PROJECT TEACHING DISADVANTAGED WOMEN ESOL, SEWING, IT & OTHER LIFE SKILLS.

Downloaded from opencharities.uk/ew/1060395

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, Economic/community Development/employment
- **Who:** People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Defined Groups

Geography

- **Area of benefit:** EAST LONDON AND PARTICULARLY THE SPITAFIELDS AREA
- Tower Hamlets

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£154,180	£105,201	-	-
2024-03-31	£219,871	£107,585	-	-
2023-03-31	£145,738	£97,595	-	-
2022-03-31	£137,082	£94,577	-	-
2021-03-31	£125,739	£95,742	-	-

Trustees

Name	Role	Appointed
AZIZ CHOUDURY		
PERVEZ QURESHI		

Downloaded from opencharities.uk/ew/1060395

Accounts

COMPANY REGISTRATION NUMBER: 03270681

CHARITY REGISTRATION NUMBER: 1060395

SSBA Community Trust

Company Limited by Guarantee

Financial Statements

31 March 2025

SSBA Community Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

SSBA Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	SSBA Community Trust
Charity registration number	1060395
Company registration number	03270681
Principal office and registered office	7-15 Greatorex Street London E1 5NF
The trustees	
	Mr. P Qureshi Mr. A Choudhury
Auditor	Dungarwalla & Co. Chartered Certified Accountants & statutory auditor 7-15 Greatorex street London E1 5NF

Structure, governance and management

The charity is managed by elected trustees. The trustees also act under company law as directors of the company. The charity is the accountable body for any of its projects. Currently the trust runs Heba project. The Trustees take overall role of employer and performance monitor. The trustees delegate the day to day running of the organisation and the achievement of its strategic objectives to the Director of of the SSBA Ltd who provides the project managers with financial, management and development support.

Risk Management

A key element in the management of financial risk is the setting of a reserve policy and its regular review by trustees. The main risk to the charity would be failure to raise sufficient grants to support its work. Over the last couple of years, sufficient funding for the trust's projects and activities have continuously diminished with limited scope or guarantees for future funding. This has affected the trust a great deal thereby shrinking significantly. As funding consttraints continue, the trust is considering its options and activities for the future.

Objectives and activities

The general object of the charity is the provision of educational and training opportunities for disadvantaged persons living or working in East London, particularly the Spitalfields area including those who have learning impairment and those who through social or economic circumstances are in need and find difficulty in obtaining employment. It aims to promote independence and empowerment through training and employment and help people to contribute to and participate in the wider community. At the moment the charity's project is Heba a women's based project offering incubator and start up units for women start-up businesses.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

HOW OUR WORK DELIVERS PUBLIC BENEFIT

Our main activities and who we try to help are described below. All our charitable activities focus on enabling marginalised people to integrate into mainstream society and creating opportunities for self-development and achievement for those in need.

Who used and benefitted from our services

Over the last couple of years, sufficient funding for the trust's projects and activities have continuously diminished with limited scope or gurantees for future funding. The trust however continues to provide business support through Heba progect by offering affordable incubator units for women enterprises and start-up businesses thereby promoting business development and employment creation.

The trust continues to monitor the situation and identify areas of need in the community and seek future funding to meet some of those needs. It will be considering its options for the future in view of this.

Financial review

The past year has been challenging to the Trust particularly with dwindling funding avenues. Funding from both private and public bodies have continued to decline. Similarly , the high inflation and hikes in energy costs as well as the cost of living crisis has significantly impacted the activities of the Trust. Despite the challenges, the Trust continues to run Heba Women's project functions through the provision of affordable spaces for women enterprises at 164/166 Brick Lane.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report and the strategic report were approved on 20 November 2025 and signed on behalf of the board of trustees by:

Mr. P Qureshi Trustee	Mr. A Choudhury Trustee

Independent Auditor's Report to the Members of SSBA Community Trust

Year ended 31 March 2025

Opinion

We have audited the financial statements of SSBA Community Trust (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have designed procedures in line with our responsibilities to detect material misstatements in respect of irregularities , including fraud.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

R.F Dungarwalla (Senior Statutory Auditor)

For and on behalf of
Dungarwalla & Co.
Chartered Certified Accountants & statutory auditor

7-15 Greatorex street
London
E1 5NF

20 November 2025

SSBA Community Trust

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2025

		2025			2024
		Unrestricted funds	Restricted funds	**Total funds**	Total funds
	Note	**£**	**£**	**£**	**£**
Income and endowments					
Donations and legacies	**5**	70,985	–	**70,985**	70,986
Investment income	**6**	83,195	–	**83,195**	148,884
Total income		154,180	–	**154,180**	219,870
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	**7**	105,201	–	**105,201**	107,585
Total expenditure		105,201	–	**105,201**	107,585
Net income and net movement in funds		48,979	–	**48,979**	112,285
Reconciliation of funds					
Total funds brought forward		1,272,641	(978,349)	**294,292**	182,006
Total funds carried forward		1,321,620	(978,349)	**343,271**	294,291

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

SSBA Community Trust

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	£	2024 £
Current assets				
Debtors	**10**	**67,167**		75,671
Cash at bank and in hand		**283,304**		232,236
		350,471		307,907
Creditors: amounts falling due within one year	**11**	**7,200**		13,616
Net current assets			**343,271**	294,291
Total assets less current liabilities			**343,271**	294,291
Net assets			**343,271**	294,291
Funds of the charity				
Restricted funds			**(978,349)**	(978,349)
Unrestricted funds			**1,321,620**	1,272,640
Total charity funds	**12**		**343,271**	294,291

These financial statements were approved by the board of trustees and authorised for issue on 20 November 2025, and are signed on behalf of the board by:

Mr. P Qureshi
Trustee

Mr. A Choudhury
Trustee

The notes on pages 11 to 14 form part of these financial statements.

SSBA Community Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 7-15 Greatorex Street, London, E1 5NF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or paable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

A company is limited by Guarantee.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Grants				
Sundry grants and donations	70,985	**70,985**	70,986	70,986

6. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Sales, rent & interest receivable	83,195	**83,195**	148,884	148,884

7. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Costs of other trading activities - Membership schemes and social lotteries	105,201	**105,201**	107,585	107,585

8. Staff costs

The average head count of employees during the year was Nil (2024: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff - type 1	-	-

8. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

10. Debtors

	2025	2024
	£	£
Trade debtors	**67,167**	75,671

11. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	**7,200**	13,616

12. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	**At 31 March 2025**
	£	£	£	**£**
General funds	1,272,641	154,180	(105,201)	**1,321,620**

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	1,160,355	219,870	(107,585)	1,272,640

Restricted funds

	At 1 April 2024	Income	Expenditure	**At 31 March 2025**
	£	£	£	**£**
Restricted Fund 1 - desc in a/cs	(978,349)	–	–	**(978,349)**

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Restricted Fund 1 - desc in a/cs	(978,349)	–	–	(978,349)

Accounts

COMPANY REGISTRATION NUMBER: 03270681

CHARITY REGISTRATION NUMBER: 1060395

SSBA Community Trust

Company Limited by Guarantee

Financial Statements

31 March 2024

SSBA Community Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

SSBA Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	SSBA Community Trust
Charity registration number	1060395
Company registration number	03270681
Principal office and registered office	7-15 Greatorex Street London E1 5NF
The trustees	
	Mr. P Qureshi Mr. A Choudhury
Auditor	Dungarwalla & Co. Chartered Certified Accountants & statutory auditor 7-15 Greatorex street London E1 5NF

Structure, governance and management

The charity is managed by elected trustees. The trustees also act under company law as directors of the company. The charity is the accountable body for any of its projects. Currently the trust runs Heba progect. The Trustees take overall role of employer and performance monitor. Each project is autonomous with its own structure, bank account and funders. The trustees delegate the day to day running of the organisation and the achievement of its strategic objectives to the Director of of the SSBA Ltd who provides the project managers with financial, management and development support.

Risk Management
A key element in the management of financial risk is the setting of a reserve policy and its regular review by trustees. The main risk to the charity would be failure to raise sufficient grants to support the work of the projects. Over the last couple of years, sufficient funding for the trust's projects and activities have continuously diminished with limited scope or guarantees for future funding. This has affected the trust a great deal thereby shrinking significantly. As funding consttraints continue the trust is considering its options and activities for the future.

Objectives and activities

The general object of the charity is the provision of educational and training opportunities for disadvantaged persons living or working in East London, particularly the Spitalfields area including those who have learning impairment and those who through social or economic circumstances are in need and find difficulty in obtaining employment. It aims to promote independence and empowerment through training and employment and help people to contribute to and participate in the wider community. At the moment the charity's project is Heba a women's based project offering incubator and start up units for women start-up businesses.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

HOW OUR WORK DELIVERS PUBLIC BENEFIT

Our main activities and who we try to help are described below. All our charitable activities focus on enabling marginalised people to integrate into mainstream society and creating opportunities for self-development and achievement for those in need.

Who used and benefitted from our services

Over the last couple of years, sufficient funding for the trust's projects and activities have continuously diminished with limited scope or gurantees for future funding. The trust however continues to provide business support through Heba progect by offering affordable incubator units for women enterprises and start-up businesses thereby promoting business development and employment creation.

The trust continues to monitor the situation and identify areas of need in the community and seek future funding to meet some of those needs. It will be considering its options for the future in view of this.

Financial review

The past year has been challenging to the Trust particularly with dwindling funding avenues. Funding from both private and public bodies have continued to decline. Similarly , the high inflation and hikes in energy costs as well as the cost of living crisis has significantly impacted the activities of the Trust. Despite the challenges, the Trust continues to run Heba Women's project functions through the provision of affordable spaces for women enterprises at 164/166 Brick Lane.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report and the strategic report were approved on 16 January 2025 and signed on behalf of the board of trustees by:

Mr. A Choudhury
Trustee

SSBA Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of SSBA Community Trust

Year ended 31 March 2024

Opinion

We have audited the financial statements of SSBA Community Trust (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor’s report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have designed procedures in line with our responsibilities to detect material misstatements in respect of irregularities , including fraud.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

R.F Dungarwalla (Senior Statutory Auditor)

For and on behalf of
Dungarwalla & Co.
Chartered Certified Accountants & statutory auditor

7-15 Greatorex street
London
E1 5NF

16 January 2025

SSBA Community Trust

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2024

	Note	2024 Unrestricted funds £	Restricted funds £	**Total funds £**	2023 Total funds £
Income and endowments					
Donations and legacies	**5**	70,986	–	**70,986**	70,986
Investment income	**6**	148,885	–	**148,885**	74,752
Total income		219,871	–	**219,871**	145,738
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	**7**	107,585	–	**107,586**	97,595
Total expenditure		107,585	–	**107,586**	97,595
Net income and net movement in funds		112,286	–	**112,285**	48,143
Reconciliation of funds					
Total funds brought forward		1,160,355	(978,349)	**182,006**	133,863
Total funds carried forward		1,272,641	(978,349)	**294,292**	182,006

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 13 form part of these financial statements.

SSBA Community Trust

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	£	2023 £
Current assets				
Debtors	**10**	**75,672**		2,436
Cash at bank and in hand		**232,235**		189,615
		307,907		192,051
Creditors: amounts falling due within one year	**11**	**13,616**		10,045
Net current assets			**294,291**	182,006
Total assets less current liabilities			**294,291**	182,006
Net assets			**294,291**	182,006
Funds of the charity				
Restricted funds			**(978,349)**	(978,349)
Unrestricted funds			**1,272,641**	1,160,355
Total charity funds	**12**		**294,292**	182,006

These financial statements were approved by the board of trustees and authorised for issue on 16 January 2025, and are signed on behalf of the board by:

Mr. A Choudhury
Trustee

The notes on pages 10 to 13 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 7-15 Greatorex Street, London, E1 5NF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or paable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

A company is limited by Guarantee.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Grants				
Sundry grants and donations	70,986	**70,986**	70,986	70,986

6. Investment income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Sales, rent & interest receivable	148,885	**148,885**	74,752	74,752

7. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Costs of other trading activities - Membership schemes and social lotteries	107,585	**107,586**	97,595	97,595

8. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

10. Debtors

	2024	2023
	£	£
Trade debtors	**75,672**	2,436

11. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	**13,616**	10,045

12. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	**At 31 March 2024**
	£	£	£	**£**
General funds	1,160,355	219,871	(107,585)	**1,272,641**

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	1,112,212	145,738	(97,595)	1,160,355

Restricted funds

	At 1 April 2023	Income	Expenditure	**At 31 March 2024**
	£	£	£	**£**
Restricted Fund 1 - desc in a/cs	(978,349)	–	–	**(978,349)**

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Restricted Fund 1 - desc in a/cs	(978,349)	–	–	(978,349)

SSBA Community Trust

Company Limited by Guarantee

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

SSBA Community Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024	2023
	£	£
Income and endowments		
Donations and legacies		
Sundry grants and donations	**70,986**	70,986
Investment income		
Sales, rent & interest receivable	**148,885**	74,752
Total income	**219,871**	145,738
Expenditure		
Costs of other trading activities		
Rent	**98,795**	94,732
Repairs and maintenance	**4,580**	–
Other establishment	**2,236**	800
Legal and professional fees	**1,800**	1,800
Other office costs	**175**	231
DetailedSOFAExpenditureOnOtherTradingActivitiesType5H	**–**	32
	107,586	97,595
Total expenditure	**107,586**	97,595
Net income	**112,285**	48,143

SSBA Community Trust

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024	2023
	£	£
Costs of other trading activities		
Costs of other trading activities - Membership schemes and social lotteries		
Fundraising activity 1 - rent. light, heat & water	**98,795**	94,732
Fundraising Activity 1 - repairs, maintenance & hire	**4,580**	–
Fundraising activity 1 - cleaning	**2,236**	800
Fundraising activity 1 - legal and professional fees	**1,800**	1,800
Fundraising activity 1 - bank charges	**175**	231
Fundraising activity 1 - Domain registration fee	**–**	32
	107,586	97,595
Costs of other trading activities	**107,586**	97,595

Accounts

COMPANY REGISTRATION NUMBER: 03270681
CHARITY REGISTRATION NUMBER: 1060395

SSBA Community Trust

Company Limited by Guarantee

Financial Statements

31 March 2023

SSBA Community Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

SSBA Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	SSBA Community Trust
Charity registration number	1060395
Company registration number	03270681
Principal office and registered office	7-15 Greatorex Street London E1 5NF

The trustees

Mr. P Qureshi
Mr. A Choudhury

Auditor	Dungarwalla & Co. Chartered Certified Accountants & statutory auditor 7 - 15 Greatorex Street London E1 5NF

Structure, governance and management

The charity is managed by elected trustees. The trustees also act under company law as directors of the company. The charity is the accountable body for any of its projects. Currently the trust runs Heba progect. The Trustees take overall role of employer and performance monitor. Each project is autonomous with its own structure, bank account and funders. The trustees delegate the day to day running of the organisation and the achievement of its strategic objectives to the Director of of the SSBA Ltd who provides the project managers with financial, management and development support.

Risk Management
A key element in the management of financial risk is the setting of a reserve policy and its regular review by trustees. The main risk to the charity would be failure to raise sufficient grants to support the work of the projects. Over the last couple of years, sufficient funding for the trust's projects and activities have continuously diminished with limited scope or guarantees for future funding. This has affected the trust a great deal thereby shrinking significantly. As funding consttraints continue the trust is considering its options and activities for the future.

Objectives and activities

The general object of the charity is the provision of educational and training opportunities for disadvantaged persons living or working in East London, particularly the Spitalfields area including those who have learning impairment and those who through social or economic circumstances are in need and find difficulty in obtaining employment. It aims to promote independence and empowerment through training and employment and help people to contribute to and participate in the wider community. At the moment the charity's project is Heba a women's based project offering incubator and start up units for women start-up businesses.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

HOW OUR WORK DELIVERS PUBLIC BENEFIT

Our main activities and who we try to help are described below. All our charitable activities focus on enabling marginalised people to integrate into mainstream society and creating opportunities for self-development and achievement for those in need.

Who used and benefitted from our services

Over the last couple of years, sufficient funding for the trust's projects and activities have continuously diminished with limited scope or gurantees for future funding. The trust however continues to provide business support through Heba progect by offering affordable incubator units for women enterprises and start-up businesses thereby promoting business development and employment creation.

The trust continues to monitor the situation and identify areas of need in the community and seek future funding to meet some of those needs. It will be considering its options for the future in view of this.

Financial review

The past year has been challenging to the Trust particularly with dwindling funding avenues. Funding from both private and public bodies have continued to decline. Similarly , the high inflation and hikes in energy costs as well as the cost of living crisis has significantly impacted the activities of the Trust. Despite the challenges, the Trust continues to run Heba Women's project functions through the provision of affordable spaces for women enterprises at 164/166 Brick Lane.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report and the strategic report were approved on 10 January 2024 and signed on behalf of the board of trustees by:

Mr. A Choudhury
Trustee

Opinion

We have audited the financial statements of SSBA Community Trust (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor’s report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have designed procedures in line with our responsibilities to detect material misstatements in respect of irregularities , including fraud.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

R.F Dungarwalla (Senior Statutory Auditor)

For and on behalf of
Dungarwalla & Co.
Chartered Certified Accountants & statutory auditor

7 - 15 Greatorex Street
London
E1 5NF

10 January 2024

SSBA Community Trust

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	**5**	70,986	–	**70,986**	70,986
Investment income	**6**	74,752	–	**74,752**	66,096
Total income		145,738	–	**145,738**	137,082
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	**7**	97,595	–	**97,595**	94,577
Total expenditure		97,595	–	**97,595**	94,577
Net income and net movement in funds		48,143	–	**48,143**	42,505
Reconciliation of funds					
Total funds brought forward		1,112,212	(978,349)	**133,863**	91,358
Total funds carried forward		1,160,355	(978,349)	**182,006**	133,863

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

SSBA Community Trust

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2023 £	2022 £
Current assets				
Debtors	**10**	**2,436**		2,436
Cash at bank and in hand		**189,615**		138,672
		192,051		141,108
Creditors: amounts falling due within one year	**11**	**10,045**		7,245
Net current assets			**182,006**	133,863
Total assets less current liabilities			**182,006**	133,863
Net assets			**182,006**	133,863
Funds of the charity				
Restricted funds			**(978,349)**	(978,349)
Unrestricted funds			**1,160,355**	1,112,212
Total charity funds	**12**		**182,006**	133,863

These financial statements were approved by the board of trustees and authorised for issue on 10 January 2024, and are signed on behalf of the board by:

Mr. A Choudhury
Trustee

The notes on pages 10 to 13 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 7-15 Greatorex Street, London, E1 5NF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or paable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

A company is limited by Guarantee.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Grants				
Sundry grants and donations	70,986	**70,986**	70,986	70,986

6. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Sales, rent & interest receivable	74,752	**74,752**	66,096	66,096

7. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Costs of other trading activities - Membership schemes and social lotteries	97,595	**97,595**	94,577	94,577

8. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

10. Debtors

	2023	2022
	£	£
Trade debtors	**2,436**	2,436

11. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	**10,045**	7,245

12. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	**At 31 March 2023**
	£	£	£	**£**
General funds	1,112,212	145,738	(97,595)	**1,160,355**

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	1,069,707	137,082	(94,577)	1,112,212

Restricted funds

	At 1 April 2022	Income	Expenditure	**At 31 March 2023**
	£	£	£	**£**
Restricted Fund 1 - desc in a/cs	(978,349)	–	–	**(978,349)**

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Restricted Fund 1 - desc in a/cs	(978,349)	–	–	(978,349)

SSBA Community Trust

Company Limited by Guarantee

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

SSBA Community Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Sundry grants and donations	**70,986**	70,986
Investment income		
Sales, rent & interest receivable	**74,752**	66,096
Total income	**145,738**	137,082
Expenditure		
Costs of other trading activities		
Rent	**94,732**	91,896
Cleaning	**800**	482
Accountancy fee	**1,800**	1,800
Telephone	**–**	166
Bank charges	**231**	233
Domain registration fee	**32**	–
	97,595	94,577
Total expenditure	**97,595**	94,577
Net income	**48,143**	42,505

SSBA Community Trust

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023	2022
	£	£
Costs of other trading activities		
Costs of other trading activities - Membership schemes and social lotteries		
Fundraising activity 1 - rent. light, heat & water	**94,732**	91,896
Fundraising activity 1 - cleaning	**800**	482
Fundraising activity 1 – accountancy fee	**1,800**	1,800
Fundraising activity 1 - telephone	**–**	166
Fundraising activity 1 - bank charges	**231**	233
Fundraising activity 1 - Domain registration fee	**32**	–
	97,595	94,577
Costs of other trading activities	**97,595**	94,577

SSBA COMMUNITY TRUST

England & Wales - Charity number 1060395

Accounts

COMPANY REGISTRATION NUMBER: 03270681
CHARITY REGISTRATION NUMBER: 1060395

SSBA Community Trust

Company Limited by Guarantee

Financial Statements

31 March 2022

DUNGARWALLA & CO.
Chartered Certified Accountants & statutory auditor
7 - 15 Greatorex Street
London
E1 5NF

SSBA Community Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

SSBA Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	SSBA Community Trust
Charity registration number	1060395
Company registration number	03270681
Principal office and registered office	7-15 Greatorex Street London E1 5NF
The trustees	
	Mr. P Qureshi Mr. A Choudhury
Auditor	Dungarwalla & Co. Chartered Certified Accountants & statutory auditor 7 - 15 Greatorex Street London E1 5NF

Structure, governance and management

The charity is managed by elected trustees. The trustees also act under company law as directors of the company. The charity is the accountable body for any of its projects. Currently the trust runs Heba progect. The Trustees take overall role of employer and performance monitor. Each project is autonomous with its own structure, bank account and funders. The trustees delegate the day to day running of the organisation and the achievement of its strategic objectives to the Director of of the SSBA Ltd who provides the project managers with financial, management and development support.

Risk Management
A key element in the management of financial risk is the setting of a reserve policy and its regular review by trustees. The main risk to the charity would be failure to raise sufficient grants to support the work of the projects. Over the last couple of years, sufficient funding for the trust's projects and activities have continuously diminished with limited scope or guarantees for future funding. This has affected the trust a great deal thereby shrinking significantly. As funding consttraints continue the trust is considering its options and activities for the future.

Objectives and activities

The general object of the charity is the provision of educational and training opportunities for disadvantaged persons living or working in East London, particularly the Spitalfields area including those who have learning disabilities and those who through social or economic circumstances are in need and find difficulty in obtaining employment. It aims to promote independence and empowerment through training and employment and help people to contribute to and participate in the wider community. At the moment the charity's project is Heba a women's based project offering incubator and start up units for women start-up businesses.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

HOW OUR WORK DELIVERS PUBLIC BENEFIT

Our main activities and who we try to help are described below. All our charitable activities focus on enabling marginalised people to integrate into mainstream society and creating opportunities for self-development and achievement for those in need.

Who used and benefitted from our services

Over the last couple of years, sufficient funding for the trust's projects and activities have continuously diminished with limited scope or gurantees for future funding. The trust however continues to provide business support through Heba progect by offering affordable incubator units for women enterprises and start-up businesses thereby promoting business development and employment creation.

The trust continues to monitor the situation and identify areas of need in the community and seek future funding to meet some of those needs. It will be considering its options for the future in view of this.

Financial review

Like many Voluntary organisations, it has been a challanging year, from the continued effect of Covid 19, the rising inflation and energy costs and cost of living crisis effecting funding limitations from both public and private bodies. Hiba Women's project functions through the provision of let spaces for women enterprises at 164/166 Brick Lane.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report and the strategic report were approved on 12 December 2022 and signed on behalf of the board of trustees by:

Mr. A Choudhury
Trustee

SSBA Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of SSBA Community Trust

Year ended 31 March 2022

Opinion

We have audited the financial statements of SSBA Community Trust (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have designed procedures in line with our responsibilities to detect material misstatements in respect of irregularities , including fraud.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

R.F Dungarwalla (Senior Statutory Auditor)

For and on behalf of
Dungarwalla & Co.
Chartered Certified Accountants & statutory auditor

7 - 15 Greatorex Street
London
E1 5NF

12 December 2022

SSBA Community Trust

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2022

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments					
Donations and legacies	5	70,986	–	**70,986**	75,986
Investment income	6	66,096	–	**66,096**	49,753
Total income		137,082	–	**137,082**	125,739
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	7	94,577	–	**94,577**	95,741
Total expenditure		94,577	–	**94,577**	95,741
Net income and net movement in funds		42,505	–	**42,505**	29,998
Reconciliation of funds					
Total funds brought forward		1,069,707	(978,349)	**91,358**	61,361
Total funds carried forward		1,112,212	(978,349)	**133,863**	91,358

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

SSBA Community Trust

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	£	2021 £
Current assets				
Debtors	10	2,436		7,356
Cash at bank and in hand		138,672		94,368
		141,108		101,724
Creditors: amounts falling due within one year	11	7,245		10,365
Net current assets			133,863	91,359
Total assets less current liabilities			133,863	91,359
Net assets			133,863	91,359
Funds of the charity				
Restricted funds			(978,349)	(978,349)
Unrestricted funds			1,112,212	1,069,707
Total charity funds	12		133,863	91,358

These financial statements were approved by the board of trustees and authorised for issue on 12 December 2022, and are signed on behalf of the board by:

Mr. A Choudhury
Trustee

The notes on pages 10 to 13 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 7-15 Greatorex Street, London, E1 5NF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or paable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

A company is limited by Guarantee.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Grants				
Sundry grants and donations	70,986	**70,986**	75,986	75,986

6. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Sales, rent & interest receivable	66,096	**66,096**	49,753	49,753

7. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Costs of other trading activities - Membership schemes and social lotteries	94,577	**94,577**	95,742	95,741

8. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

10. Debtors

	2022	2021
	£	£
Trade debtors	**2,436**	7,356

11. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	**7,245**	10,365

12. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	**At 31 March 2022**
	£	£	£	**£**
General funds	1,069,707	137,082	(94,577)	**1,112,212**

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	1,039,710	125,739	(95,742)	1,069,707

Restricted funds

	At 1 April 2021	Income	Expenditure	**At 31 March 2022**
	£	£	£	**£**
Restricted Fund 1 - desc in a/cs	(978,349)	–	–	**(978,349)**

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Restricted Fund 1 - desc in a/cs	(978,349)	–	–	(978,349)

SSBA Community Trust

Company Limited by Guarantee

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

SSBA Community Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Sundry grants and donations	**70,986**	75,986
Investment income		
Sales, rent & interest receivable	**66,096**	49,753
Total income	**137,082**	125,739
Expenditure		
Costs of other trading activities		
Rent	**91,896**	93,349
General expenses	**–**	116
Cleaning	**482**	–
Legal and professional fees	**1,800**	1,835
Telephone	**166**	295
Bank charges	**233**	146
	94,577	95,741
Total expenditure	**94,577**	95,741
Net income	**42,505**	29,998

SSBA Community Trust

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022	2021
	£	£
Costs of other trading activities		
Costs of other trading activities - Membership schemes and social lotteries		
Fundraising activity 1 - rent. light, heat & water	**91,896**	93,349
Fundraising activity 1 - general expenses	**–**	116
Fundraising activity 1- cleaning	**482**	–
Fundraising activity 1 - legal and professional fees	**1,800**	1,835
Fundraising activity 1 - telephone	**166**	295
Fundraising activity 1 - bank charges	**233**	146
	94,577	95,741
Costs of other trading activities	**94,577**	95,741

Accounts

COMPANY REGISTRATION NUMBER: 03270681
CHARITY REGISTRATION NUMBER: 1060395

SSBA Community Trust

Company Limited by Guarantee

Financial Statements

31 March 2021

DUNGARWALLA & CO.
Chartered Certified Accountants & statutory auditor
7 - 15 Greatorex Street
London
E1 5NF

SSBA Community Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

SSBA Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	SSBA Community Trust
Charity registration number	1060395
Company registration number	03270681
Principal office and registered office	7-15 Greatorex Street London E1 5NF

The Trustees

Mr. P Qureshi
Mr. A Choudhury

Auditor	Dungarwalla & Co. Chartered Certified Accountants & Statutory Auditor 7 - 15 Greatorex Street London E1 5NF

Structure, governance and management

The charity is managed by elected trustees. The trustees also act under company law as directors of the company. The charity is the accountable body for any of its projects. Currently the trust runs Heba project. The Trustees take overall role of employer and performance monitor. Each project is autonomous with its own structure, bank account and funders. The trustees delegate the day to day running of the organisation and the achievement of its strategic objectives to the Director of the SSBA Ltd who provides the project managers with financial, management and development support.

Risk Management
A key element in the management of financial risk is the setting of a reserve policy and its regular review by trustees. The main risk to the charity would be failure to raise sufficient grants to support the work of the projects. Over the last couple of years, sufficient funding for the trust's projects and activities have continuously diminished with limited scope or guarantees for future funding. This has affected the trust a great deal thereby shrinking significantly. As funding constraints continue the trust is considering its options and activities for the future.

Objectives and activities

The general object of the charity is the provision of educational and training opportunities for disadvantaged persons living or working in East London, particularly the Spitalfields area including those who have learning disabilities and those who through social or economic circumstances are in need and find difficulty in obtaining employment. It aims to promote independence and empowerment through training and employment and help people to contribute to and participate in the wider community. At the moment the charity's project is Heba a women's based project offering incubator and start up units for women start-up businesses.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

HOW OUR WORK DELIVERS PUBLIC BENEFIT

Our main activities and who we try to help are described below. All our charitable activities focus on enabling marginalised people to integrate into mainstream society and creating opportunities for self-development and achievement for those in need.

Who used and benefitted from our services

Over the last couple of years, sufficient funding for the trust's projects and activities have continuously diminished with limited scope or guarantees for future funding. The trust however continues to provide business support through Heba project by offering affordable incubator units for women enterprises and start-up businesses thereby promoting business development and employment creation.

The trust continues to monitor the situation and identify areas of need in the community and seek future funding to meet some of those needs. It will be considering its options for the future in view of this.

Financial review

Like the majority of Voluntary organisations, it has been a challenging year, in particular the effect of Covid 19 in addition to funding limitations from both public and private bodies. Heba Women’s project functions through the provision of let spaces for women enterprises at 164/166 Brick Lane.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report and the strategic report were approved on 25th March 2022 and signed on behalf of the board of trustees by:

Mr. A Choudhury
Trustee

Independent Auditor's Report to the Members of SSBA Community Trust

Year ended 31 March 2021

Opinion

We have audited the financial statements of SSBA Community Trust (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

R.F Dungarwalla (Senior Statutory Auditor)

For and on behalf of
Dungarwalla & Co.
Chartered Certified Accountants & Statutory Auditor

7 - 15 Greatorex Street
London
E1 5NF

25th March 2022

SSBA Community Trust

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2021

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments					
Donations and legacies	**5**	75,986	–	**75,986**	70,986
Investment income	**6**	49,753	–	**49,753**	80,059
Total income		125,739	–	**125,739**	151,045
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	**7**	95,742	–	**95,741**	95,921
Total expenditure		95,742	–	**95,741**	95,921
Net income and net movement in funds		29,997	–	**29,998**	55,124
Reconciliation of funds					
Total funds brought forward		1,039,710	(978,349)	**61,361**	6,237
Total funds carried forward		1,069,707	(978,349)	**91,358**	61,361

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 13 form part of these financial statements.

SSBA Community Trust

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	2021 £	2020 £
Current assets				
Debtors	**10**	**7,356**		7,356
Cash at bank and in hand		**94,368**		62,010
		101,724		69,366
Creditors: amounts falling due within one year	**11**	**10,365**		8,005
Net current assets			**91,359**	61,361
Total assets less current liabilities			**91,359**	61,361
Net assets			**91,359**	61,361
Funds of the charity				
Restricted funds			**(978,349)**	(978,349)
Unrestricted funds			**1,069,707**	1,039,710
Total charity funds	**12**		**91,358**	61,361

These financial statements were approved by the board of trustees and authorised for issue on 25th March 2022, and are signed on behalf of the board by:

Mr. A Choudhury
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 7-15 Greatorex Street, London, E1 5NF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

A company is limited by Guarantee.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Grants				
Sundry grants and donations	75,986	**75,986**	70,986	70,986

6. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Sales, rent & interest receivable	49,753	**49,753**	80,059	80,059

7. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Costs of other trading activities - Membership schemes and social lotteries	95,742	**95,741**	95,921	95,921

8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

10. Debtors

	2021	2020
	£	£
Trade debtors	**7,356**	7,356

11. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	**10,365**	8,005

12. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	**At 31 March 2021**
	£	£	£	**£**
General funds	1,039,710	125,739	(95,742)	**1,069,707**

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	984,586	151,045	(95,921)	1,039,710

Restricted funds

	At 1 April 2020	Income	Expenditure	**At 31 March 2021**
	£	£	£	**£**
Restricted Fund 1 - desc in a/cs	(978,349)	–	–	**(978,349)**

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
Restricted Fund 1 - desc in a/cs	(978,349)	–	–	(978,349)

SSBA Community Trust

Company Limited by Guarantee

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

SSBA Community Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021	2020
	£	£
Income and endowments		
Donations and legacies		
Sundry grants and donations	**75,986**	70,986
Investment income		
Sales, rent & interest receivable	**49,753**	80,059
Total income	**125,739**	151,045
Expenditure		
Costs of other trading activities		
Rent	**93,349**	92,429
Other establishment	**116**	201
Vehicle leasing/hire	**–**	690
Legal and professional fees	**1,835**	1,985
Telephone	**295**	503
Other office costs	**146**	113
	95,741	95,921
Total expenditure	**95,741**	95,921
Net income	**29,998**	55,124

SSBA Community Trust

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021	2020
	£	£
Costs of other trading activities		
Costs of other trading activities - Membership schemes and social lotteries		
Fundraising activity 1 - rent. light, heat & water	**93,349**	92,429
Fundraising activity 1 - general expenses	**116**	201
Fundraising activity 1- cleaning	**–**	690
Fundraising activity 1 - legal and professional fees	**1,835**	1,985
Fundraising activity 1 - telephone	**295**	503
Fundraising activity 1 - bank charges	**146**	113
	95,741	95,921
Costs of other trading activities	**95,741**	95,921