

SHREE SWAMINARAYAN SIDHANT SAJIVAN MANDAL KUM KUM (UK)

(REGISTERED CHARITY NO: 1060368)

ANNUAL REPORT & ACCOUNTS

YEAR ENDED 31ST DECEMBER 2020

SHREE SWAMINARAYAN SIDHANT SAJIVAN MANDAL KUM KUM (UK)

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YEAR ENDED 31ST DECEMBER 2020

LEGAL AND ADMINISTRATIVE DETAILS

CHARITY NAME: SHREE SWAMINARAYAN SIDHANT SAJIVAN MANDAL KUM KUM (UK)

REGISTRATION NO: 1060368

TRUSTEES: VALJI KANJI VARSANI
MULJI LALJI KHOKHRAI
KUNVERJI VIRJI PATEL
KRISHNA VALJI KALYAN
JADVA NARAN HIRANI

REGISTERED OFFICE: Unit 9 & 10 Honeypot Business Center, Parr Road, Stanmore,
Middlesex, HA7 1NL

BANKERS:	Santander Brent Cross Shopping Centre Hendon London NW4 3FR	Natwest Plc Hendon Central Circus Branch 5 Central Circus London NW4 3HE
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ACCOUNTANTS: KBMD Limited
Chartered Certified Accountants
Maple House
382 Kenton Road
Harrow
Middlesex
HA3 9DP

SHREE SWAMINARAYAN SIDHANT SAJIVAN MANDAL KUM KUM (UK)

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YEAR ENDED 31ST DECEMBER 2020

Governing Documents

Constitution Adopted on 21st December 1996, as amended on 17th January 1997.

Objectives

- 1) The objects of the charity are to advance the faith of Lord Swaminarayan as perfectly explained by Shreejee Sankalpa Swarup Abji Bapa Shree, according to the tenets and practices established by Shreejee Sankalp Sadguru Shree Muktaajivandasji Swamibapa (the Founder) and as practised by such of the followers of the founder as acknowledged by Sadguru Shree Anand Priyadasji Swami and those appointed by the said Sadguru Shree Anand Priyadasji Swami or his successors to be their spiritual leaders by all or any of the following means:
 - (i) Providing and maintaining one or more temples in the United Kingdom for worship, the due performance of the rites and ceremonies of the faith by adherents of the faith and education of adherents of the faith and others in the tenets, practices, rites and ceremonies of the faith.
 - (ii) Providing and maintaining facilities ancillary to such temples including residential accommodation for one or more priests of the faith.
 - (iii) Providing and maintaining facilities as at the adjoining Kum Kum Community Centre premises
- 2) To undertake the advancement of such other charitable purposes as the trustees shall from time to time determine.

The main source of receipt was donation from the members of the charity.

Activities

The charity's activities during 2020 in which the Covid-19 pandemic has had a dramatic financial impact, included the organising of just the first event the 'Shikshapatri Jayanti' to a full scale and the remaining events in a socially distance manner where the turnout, for obvious reasons was considerably less than normal:

- Shikshapatri Jayanti (Anniversary of the writing of the Shikshapatri)
- Lord Swaminarayan's Pragatyadin (Birthday)
- Shree Abji Bapashree's Pragatyadin (Birthday)
- Shree Muktajivan Swamibapa's Pragatyadin (Birthday)
- Installation Anniversary of the The Temple's Idols (1st Weekend in August)
- Indian New Year celebrations (Ankotsaw)

SHREE SWAMINARAYAN SIDHANT SAJIVAN MANDAL KUM KUM (UK)

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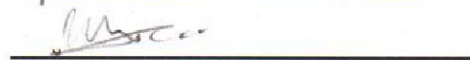
YEAR ENDED 31ST DECEMBER 2020

On top of these the following is also organised annually:

- Yoga sessions (Weekly every Monday - due to Covid-19 pandemic, only the first 11 Mondays of the year)
- Youth Activity Days (Monthly on the 2nd Friday of the month - due to Covid-19 pandemic, only the first 2 months of the year)

Additional activities undertaken over the past year:

- Last Sunday of the Month events', where a member(s) donates towards the food costs and a 'Mahaprasad' (Dinner) is arranged on the evenings; as well as the 'Rass', performed in front of the 'Deities' by both the Male and Female genders - due to Covid-19 pandemic, this took place only in the first 2 months of the year
- Kum Kum UK 'Foodbank' Charity Donations; in conjunction with The Trussell Group - due to Covid-19 pandemic, only one instance that food was arranged for this year
- Raising funds for Maggie's, (the professional cancer charity that supports cancer sufferers for anything from treatment side effects to money worries). Almost £3000 has been raised to date for the Maggie's Charity. Whilst at the same time, due to Covid-19 pandemic and the lack of the youth of the Temple(MYA) not being able to hold Christmas party for the children over the festive period; preparing and distributing gift boxes to the youth members of the temple, as well as further funds gathered from local businesses totalling £2500 for the purchasing of the gifts for the children

VALJI VARSANI
MANJI KHOKHRAI

For and on behalf of
Board of Trustees

Date

11/3/21

ACCOUNTANTS REPORT TO

SHREE SWAMINARAYAN SIDHANT SAJIVAN MANDAL KUM KUM (UK)

We report on the Accounts for the year ended 31st December 2020 set on pages 4 to 6.

Respective Responsibilities of Trustees

Under the Charities Act 1960 and 1985 the trustees are responsible for keeping proper books and accounting records and submission of accounts to the Commissioners annually.

Basis of Opinion

We conducted our work in accordance with the Statement of Reporting Accountants, and our procedures consisted of comparing the accounts with the accounting records kept by the charity and making such limited inquiries of the officers of the charity as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

We have prepared the annexed Balance Sheet and Income and Expenditure Account for the year ended 31st December 2020. They have been prepared under historical cost convention from the accounting records and the information supplied to us by the Trustees. We hereby report the accounts are in accordance therewith.



KBMD Limited
Reporting Accountants

Date

11/03/2021

SHREE SWAMINARAYAN SIDHANT SAJIVAN MANDAL KUM KUM (UK)**INCOME AND EXPENDITURE ACCOUNT**

YEAR ENDED 31ST DECEMBER 2020

	<u>2020</u>	<u>2019</u>
	£	£
<u>INCOME</u>		
Aarti Bhet	506	2,230
Membership Fees	660	690
General Donations	17,856	40,232
Gift Aid	8,471	9,406
Hall Hire	230	5
	<u>27,722</u>	<u>52,563</u>
<u>OTHER INCOME</u>		
Interest Received	9	7
Sundry Receipts	17	
	<u>26</u>	<u>7</u>
	<u>27,748</u>	<u>52,570</u>
<u>EXPENDITURE</u>		
Food Costs, Prashad, etc		2,986
Donations	7,528	
Insurances	2,392	8,273
Repairs & Renewals		680
Accountancy Fees	1,200	1,584
Rates	495	644
Light & Heat	2004	
Professional Fees	500	1396
Telephone	392	384
Postage & Stationery		492
Advertisement	1,000	
Pensions		341
Wages		17161
	<u>15,511</u>	<u>33,940</u>
<u>FINANCE COSTS</u>		
Bank Charges	-	-
<u>DEPRECIATION</u>		
Freehold Property	22124	22124
Equipment		
	<u>37,635</u>	<u>56,064</u>
Net Surplus Funds for the year	(9,887)	(3,494)
Net Funds B/Forward	<u>448,380</u>	<u>451873</u>
Net Funds C/Forward	<u>438,493</u>	<u>448,380</u>

SHREE SWAMINARAYAN SIDHANT SAJIVAN MANDAL KUM KUM (UK)

BALANCE SHEET AS AT 31ST DECEMBER 2020

	<u>Notes</u>	<u>2020</u> £	<u>2019</u> £
<u>FIXED ASSETS</u>		<u>995,569</u>	<u>1,017,693</u>
<u>CURRENT ASSETS</u>			
Prepayments		51,944	305
Cash at bank and in hand		<u>168,672</u>	<u>208,074</u>
NET CURRENT ASSETS		<u>220,616</u>	<u>208,379</u>
<u>CURRENT LIABILITIES</u>			
Accruals		<u>1,200</u>	<u>1,200</u>
NET CURRENT LIABILITIES		<u>1,200</u>	<u>1,200</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,214,985</u>	<u>1,224,872</u>
<u>FINANCED BY:</u>			
BUILDING FUND	(2)	776,492	776,492
GENERAL FUND	(3)	<u>438,493</u>	<u>448,380</u>
		<u>1,214,985</u>	<u>1,224,872</u>

The notes on page 7 form an integral part of the Annual Report

Valji Varsani VALJI VARSANI
Mursi Khokhrai Mursi Khokhrai

For and on behalf of Board of Trustees

Date 11/3/21

SHREE SWAMINARAYAN SIDHANT SAJIVAN MANDAL KUM KUM (UK)

NOTES TO THE ACCOUNTS YEAR ENDED 31ST DECEMBER 2020

1) ACCOUNTING POLICIES

a) Historic Cost Convention

The accounts have been prepared under the historical cost convention in accordance with applicable accounting standards.

b) Donated Items

i. Any items donated to the charity are included as donations in the financial activities statement at a fair value.

ii. Any donations pledged by members are accounted for when received.

c) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- 2% on cost
Equipment	- 25% on reducing balance

2) BUILDING FUND

	<u>2020</u>	<u>2019</u>
	£	£
Balance B/F	776,492	776,492
Donations from Members	-	-
	<u>776,492</u>	<u>776,492</u>

3) GENERAL FUND

	£	£
Net Surplus Funds	<u>438,493</u>	<u>448,380</u>

4) FIXED ASSETS

	<u>Freehold Property</u>	<u>Equipment</u>	<u>Total</u>
	£	£	£
Cost B/F	1,106,189	325	1,106,514
Additions	-	-	-
	<u>1,106,189</u>	<u>325</u>	<u>1,106,514</u>

DEPRECIATION

Balance B/F	88,496	325	88,821
Charge for the year	22,124		22,124
	<u>110,620</u>	<u>325</u>	<u>110,945</u>
Balance	<u>995,569</u>	<u>-</u>	<u>995,569</u>