

**Registered charity number: 1060340**

**THE FULWOOD TRUST FUND**

**Report and Financial Statements**

**Year ended 30 September 2024**

# **THE FULWOOD TRUST FUND**

## **REPORT AND FINANCIAL STATEMENTS**

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# **THE FULWOOD TRUST FUND - REPORT AND FINANCIAL STATEMENTS**

## **TRUSTEES' REPORT**

The trustees present their annual report and the financial statements for the year ending 30 September 2024 with comparisons for the year ending 30 September 2023. The financial statements have been prepared in accordance with the Charities Act 2011, Section 133 on the Receipts and Payments basis.

## **LEGAL AND ADMINISTRATIVE DETAILS**

### **Trustees**

Jonathan Dyer (appointed 17 November 2023)  
Carolyn Edmonds (resigned 15 November 2024)  
Eric German  
Jonathan Norgate

### **Charity's Principal Address**

2 Chorley Drive  
Sheffield  
S10 3RR

### **Independent Examiner**

Rachel Field ACA  
20 Chorley Drive  
Sheffield  
S10 3RR

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is governed by a trust deed dated 13<sup>th</sup> May 1996 and was registered as a Charity (registration number 1060340) with the Charity Commission on 23<sup>rd</sup> January 1997. Four trustees served in the year to 30 September 2024. New trustees are appointed by the existing trustees of the Charity.

### **Management of risk**

The Trustees consider there to be little or no risk to manage as there are no liabilities or other commitments.

## **OBJECTIVES AND ACTIVITIES**

The Trust's objectives are to promote and advance evangelical Christianity, the worship of the God of the Bible, and the Gospel of the Lord Jesus Christ ('Ministry'); and to establish, support, train and provide for Ministry within the United Kingdom.

## **THE FULWOOD TRUST FUND**

### **TRUSTEES' REPORT (continued)**

The Trust's activities during the year have been to award grants which further these objects, particularly in respect of training.

The Trustees are aware of the requirements for the Trust, as a registered charity, to be acting in the public benefit, and the Trustees are of the view that the Trust's activities are in the public benefit as defined by the Charity Commission.

### **ACHIEVEMENTS AND PERFORMANCE**

During the year the charity was generously supported and was able to make 13 grants to individuals engaged in training and a variety of Gospel ministries across the country.

### **FINANCIAL REVIEW**

During the year to 30 September 2024 the Trust received donations of £76,500 (previous year: £Nil) and made grants of £44,000 (previous year: £30,745). Total cash funds at the end of the year were £51,796.

#### **Reserves**

The Trust does not have a reserves policy as grants will only be awarded when adequate funds are available.

This report was approved by the Trustees on 15<sup>th</sup> November 2024 and signed on their behalf by

E. P. German  
Trustee

J. Norgate  
Trustee

## THE FULWOOD TRUST FUND

### RECEIPTS AND PAYMENTS ACCOUNT

For the year ended 30 September 2024

	Year to 30.9.2024 Total	Year to 30.9.2023 Total
	£	£
<b>Receipts</b>		
Donations	76,500	0
Interest	51	65
Total receipts	76,551	65
<b>Payments</b>		
Grants	44,000	30,745
Bank charges	60	60
Total payments	44,060	30,805
<b>Net receipts/(payments)</b>	32,491	(30,740)
Cash funds last year end	19,305	50,045
<b>Cash funds this year end</b>	51,796	19,305

## THE FULWOOD TRUST FUND

### STATEMENT OF ASSETS AND LIABILITIES

30 September 2024

	30.9.2024 £	30.9.2023 £
<b>Cash funds</b>		
Cafcash Bank Account	<u>51,796</u>	<u>19,305</u>

The Trust has no other assets or liabilities.

Specifically, it has given no guarantees and has no debt outstanding at the year end.

These financial statements were approved by the Trustees on 15<sup>th</sup> November 2024 and signed on their behalf by,

E.P. German  
Trustee

J. Norgate  
Trustee

## **Independent Examiner's Report to the Trustees of The Fulwood Trust Fund (Charity No. 1060340)**

I report on the financial statements of the Fulwood Trust Fund (the 'Charity') for the year ended 30 September 2024. The report is made solely to the trustees of the Charity, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in the independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and its trustees, as a body, for my work, for this report or for the opinions I have formed.

### **Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the financial statements. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the financial statements under section 145 of the Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a comparison of the financial statements with the accounting records kept by the Charity. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent Examiner's statement**

In connection with my examination, no matter has come to my attention

(i) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011: and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011

have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Rachel A. Field

Name: Rachel Field

Relevant professional qualification or membership of professional bodies: ACA

Address: 20 Chorley Drive, Sheffield S10 3RR

Date: 25<sup>th</sup> November 2024